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BUYERS SEEK HIGHEST QUALITY
MARKET REMAINS VIGOROUS

ACTIVITY
. . .across the market

by Kevin Foley

Buyers of collectable paper money have continued to shift their emphasis to Notes which combine eye appeal with original paper surfaces. Indeed, if one were to cite the most significant change in buyer preferences over the past year, it would be the growing importance the collecting fraternity is attaching to locating notes which, in addition to being as attractive as possible, are in an original state and have not found their nice appearance through some form of processing.

It should be noted, however, that just as in the art world, where restoration and repair are an accepted practice, the restoration of damaged rarities is just as accepted a practice in the world of paper money collecting, *provided* disclosure is made to a prospective buyer so that he may make a fully informed purchasing decision based on knowledge of the true history of a note. Indeed, it is not unusual to see such a disclosure of professional restoration made in an auction catalog description.

In response to my remarks last month about the value of consulting published reference sources as a research tool in evaluating a note under consideration, one reader contacted me and asked what reference sources I meant. My colleague at R.M. Smythe & Co., Martin Gengerke, has compiled a data base in the course of his numismatic career entitled *United States Paper Money Records*. The Gengerke records are published in both printed and CD form and give a history by Friedberg number and serial number showing where a note has appeared at public auction and price list, the grade at which it was offered and the price at which it was offered on a list or sold for at auction. The print format includes records primarily for scarcer and therefore more valuable notes, aggregating roughly 10,000 individual transaction records, while the CD format is far more extensive in scope and includes roughly 60,000 individual transaction records.

More experienced collectors have utilized this information for many years as a resource in tracing the history of material they are considering buying. Since it identifies specific auctions and lot numbers at which a note has previously been sold, the Gengerke records make it possible to see how a note has been described as it has been sold and resold over the years. It is an especially useful guide in determining if a previous cataloger considered a Note to be of a lower grade than presently represented and is particularly helpful in uncovering undisclosed repairs based on past auction catalog descriptions. Access to past auction catalogs is available to members of the American Numismatic Association through its reference library, a benefit that could possibly repay the value of one's membership dues for multiple lifetimes through the avoidance of an especially unsuitable purchasing decision. In addition, it is not at all unusual for auction companies to have back issues of their catalogs and prices realized available for sale. Occasionally dealers in numismatic literature will also have past auction catalogs available.

It should be noted that a previous appearance as "Almost Uncirculated" and a current offering as "Gem" do not conclusively demonstrate that a fold has been removed or that a note has been artificially enhanced. Rather, the discrepancy may be explained by something as simple as the subjective nature of grading and the fact that qualified dealers can and will differ in their opinion of the same piece and even that the same dealer asked to grade a piece at different times may give a different opinion. What different descriptions at different times *do* indicate, however, is that a piece should be subject to more careful examination by the buyer to determine if there has been an alteration or repair. In the final analysis it is the successful buyer competing with other potential buyers who determines what an item is worth when he agrees to buy at a given level and then backs up his value opinion with a check.

Perhaps some buyers would not be at all concerned to learn that the "Gem" Bison they just purchased for $4,500 moved through an auction six months ago ended as "Almost Uncirculated" with a faint centerfold and sold for $1,500. At the very least such a buyer should have the right to be in control of such information prior to making a buying decision so that the decision might be a fully informed one.

My own opinion, with which I recognize others may differ, is that it is not the actual processing of a note to remove folds or other evidence of circulation which is necessarily ethically suspect, but the later concealment from and even denial to a prospective buyer that such has been done and the misrepresentation that the note is the original product the buyer states that he is seeking, when in fact it is not. I have heard more than one dealer of late hold to the position that if you can't tell the difference, does it really matter? While this may be one way to look at the issue, the fact remains that to a considerable and growing number of buyers originality *does* matter. They ought to be entitled to the information about a note that would enable them to make their own decision based on the criteria which are important to *them*.

If it were truly the case that it didn't matter if the attractive appearance of a note was achieved through artificial enhancement, I suspect that those who are skilled at this would be more forthcoming in making known to the public when they are offering such an "enhanced" product rather than concealing from or even denying to the retail public that a note has been "fixed".

LARGE SIZE TYPE NOTES

Large Type price levels remain the highest in collecting history, especially for those pieces which have both rarity and higher grade. Rarities enjoy a level of demand that could perhaps be described as volcanic. Especially nice looking AU notes with very faint folds or other evidence of handling or circulation are very much in demand due to the considerable returns available to those who enhance the appearance of such material by removing the folds and later reselling the pieces at a higher grade.

There is, however, a growing consciousness of the importance of original paper surfaces on the part of buyers. This growing demand for original and not merely *original looking* material has placed considerable upward pressure on the price levels for the dwindling supply of such original items. Indeed, one colleague remarked to me recently that he is willing to pay whatever he has to at auction to buy original notes of some reasonable scarcity because it is *originality itself which* has become so scarce over the past several years as more and more notes have been "fixed" to take advantage of the considerable financial returns available from this practice.

SMALL SIZE TYPE NOTES

Small Type continues to enjoy a growing collector demand. Indeed, it has now come to rival the long dominant Large Type area as the favorite of the largest number of collectors. The publication of the John Schwartz and Dean Oakes collaboration *Standard Guide to Small Size US. Paper Money 1928 to Date* has done a great deal to popularize this once shunned specialty. Indeed, as the Schwartz-Oakes book has focused more attention on this field and provided a framework of information to make collectors feel more secure in their purchasing decisions, it has encouraged large numbers of new players to enter this field.

The result has been an unprecedented upward pressure on prices for scarcer material. Scarcer items are trading at levels which would have been laughed at as unrealizable fantasy five years ago. Low and fancy serials, for example, trade and retrade at new higher levels which would have been scorned as the product of on overly greedy seller not so long ago. The fact that these levels prevail from auction to auction is an indication that a real marketplace exists at such figures.

As I have remarked several times over the past year, it can be especially instructive to have the vantage point of the head table at a major auction and see the multiple hands and the eagerness with which they are raised when scarce Small Type is offered for sale at auction.

This is a field which is just beginning to become a major focus of the collecting public I expect that while today's levels for scarce material here may seem high today, such prices will be looked on as missed opportunities by *some* a few years hence.

FRACTIONAL CURRENCY

Fractional is now very much a mainstream collecting interest, having seemingly recovered from its orphan status of a few years ago. Dealers now eagerly bid on Fractional in greater numbers than was the case even in the recent past. Clearly, members of the dealer community typically only buy when they are able to profitably resell. The reentry of larger numbers of dealers into the Fractional arena confirms the growing levels of collector demand which fuel this dealer buying.

NATIONAL BANK NOTES

For the buyer of Uncirculated Large Type who desires to add Large Nationals in such condition to his holdings this is a particularly frustrating time. Uncirculated material of this variety is more difficult to find than ever, yet prices have not risen to reflect this new level of scarcity of available supplies. Third Charter Blue Seals, in particular, seem under priced in relation to the challenge of locating them in Uncirculated condition. Supplies of third Charter Red Seals in Uncirculated have virtually disappeared from the marketplace. Even the so called "hoard" Nationals can be tough to find While prices for Uncirculated Large Size Nationals have clearly risen above levels prevailing two years ago, they still have considerable room for upward demand to push them to even higher levels

MISCELLANEOUS

Auctions over the coming month will see Currency Auctions of America make an impressive offering of material during the week of the Florida United Numismatists Convention in Orlando. In addition, R M. Smythe & Co., will offer at auction what is believed to be the largest sale ever in terms of number of pieces available for purchase in the stock and bond field when it sells material from the Penn-Central archives at the Strasburg Stock and Bond Show two weekends after Orlando. Both sales will define the marketplace for their respective offerings.

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A Sleeper Series.

by Larry Hanks

One aspect of being a professional that I have always felt offers the potential for joy and financial reward for my clients is to identify the sleeper scarcities or rarities in specific areas of rare coins or paper money, long before they come into vogue. The analysis and the successful confirmation of the research work is fulfilling. After a robust and multi-year bull market during the past few years, finding sleepers in Large Size Bank Notes is a more difficult task. We've already had strong price increases on many of the "sleeper" Legal Tender, Silver Certificates, Gold Certificates, and National Bank Notes just in the past two or three years. Today, I'm going to detail and share my thoughts on an area of Large Size Bank Notes that is well known and seemingly very common, but, in fact contain a considerable number of hidden scarce and rare notes. Importantly, they can still be purchased at very reasonable prices. It is a prime sleeper area.

The area to which I refer is the ubiquitous, Large Size 1914 $5, $10, $20, $50, and $100 Federal Reserve Bank Notes with **Blue Seals**. While there are some advanced Federal Reserve Bank Note collectors who have considerable knowledge in this area, by far and away most professionals and collectors haven't paid much attention or haven't done their homework in this area. Most realize that the famous 1914 FRN Red Seals are rather rare, but what about the Blue Seals? Simply, a very poor second cousin. Right? Not right. Dealers and collectors alike have tended to ignore or not give much credence to the district seal and letter on the left obverse of these notes. Simply, this is where the rarity of these banknotes is derived. Time and time again I have seen individuals sell rare 1914 Notes, for just their base Type value. Forget the district. Forget its issue Type A (first issue), B (second issue), or C (third position); just forget everything, they're just Blue Seal Feds. They're all over the place. Funny thing is that about 95% of the Notes come from the same common districts and position types. Interestingly enough, quite a few scarce and rare 1914 Feds are getting mixed in with the common notes and people are missing it.

Another great aspect of the 1914 Blue Seal series is its affordability. Even recognized rarities are inexpensive today. I've seen numerous auctions, where rare 1914 Blue Seal FRN's are identified, but really for the most part bring small premiums over the common issue. As an example, I recently purchased a 1914 $10 Blue Seal Fed with a known census population of just three notes for $150 in very fine from a professional colleague, who knew its rarity.

I also purchased an XF/AU 1914 $50 Blue Seal Fed at just $500 with just nine specimens being known. I later sold this banknote to a 1914 Fed specialists (there are just a few) for $750 and he was very happy to acquire the note, as it was tied for the finest known and went into one of his clients collections. It is my opinion, population figures will rise on most of the scarcer and rare 1914 Blue Seal FRN's as time passes due to the fact that they were printed in the latter stages of the Large Size Bank Note era in larger amounts. Additionally, surviving rates are higher than notes from the 1800's. Still, these notes are bargains at current pricing levels. Many of these notes are really rare, having known census figures of less than 10 or 15 specimens, yet in the case many of the $5, $10, and $20 sell for under $100. I would expect that sometime within the next ten years to see a strong price spike on these notes. The patient collector or dealer who starts their quest of knowledge in this area should be greatly rewarded at the end of their collecting or dealing days.

In constructing this article, I kept in mind the words of my dear friend and mentor Mr. Chris Schlater. "Always remember Larry, rare paper money is far rarer than rare coins."

At 81 years of age, Mr. Schlater has quietly participated at the most advanced levels of rare coins and rare paper money for the past 60 years. He speaks the truth. I feel that an outstanding opportunity awaits the individual that attempts to go after the rare 1914 Blue Seal Feds at today's price levels. Try and buy the best quality you can afford. Go for a complete collection over time if you are a collector.

Please keep in mind, that by far the biggest group of collectors and professionals in paper money deal in Type Notes and not specific Notes within each type. This is why these Feds are sleepers; this article will try to help identity for you a portion of the 1914 Blue Seal sleepers within each respective Type from $5 through the $20.

As a final thought, if these 1914 Blue Seals are so common, try and find some of the Feds listed in this extensive, if still partial sleeper list. Therefore, I submit, whether you like nice high grade, no-problem, circulated specimens or gem banknotes, the banknotes listed below are price or rarity sleepers in any grade.

$5, $10 & $20 Blue Seal 1914 Federal Reserve Bank Notes

1914 $5, $10, and $20 FRN'S. A total of 64 different $5 FRN notes, 59 different $10 1914 FRN'S, and 55 different 1914 $20 Blue Seal Federal Reserve Notes were printed.

The following list are **sleeper** notes by rarity or price in these series. These notes are difficult to locate in high grade circulated condition and are very scarce to very rare in CU condition. Most have low populations reported to date.

$5 FRN Friedberg #	1914 $10 FRN Friedberg #	1914 $20 FRN Friedberg #
Fr 845-846 Boston	Fr 904 Boston	Fr 965 Boston
Fr 847B Boston	Fr 905 Boston	Fr 971 C New York
Fr 849 New York	Fr 907 B Boston	Fr 973 Philadelphia
Fr 852 Philadelphia	Fr 909 New York	Fr 977-978 Cleveland
Fr 856-857 Cleveland	Fr 912 Philadelphia	Fr 979-B Cleveland
Fr 859 B Cleveland	Fr 913 Philadelphia	Fr 980 Richmond
Fr 860-862 Richmond	Fr 915 C Philadelphia	Fr 981 Richmond
Fr 863 B Richmond	Fr 917 Cleveland	Fr 982 Richmond
Fr 864-866 Atlanta	Fr 919 B Cleveland	Fr 983-A Richmond
Fr 867 B Atlanta	Fr 920 Richmond	Fr 985 Atlanta-Rare
Fr 872-874 St. Louis	Fr 921 Richmond	Fr 991-C Chicago
Fr 875B St. Louis	Fr 924 Atlanta	Fr 993 St. Louis
FR 876-878 Minneapolis	Fr 925 Atlanta-Rare	Fr 995 St. Louis
Fr 881-882 Kansas City	Fr 931C Chicago	Fr 997 Minneapolis-Rare
Fr 883 B Kansas City	Fr 933 St. Louis	Fr 1001 Kansas City
Fr 884-886 Dallas	Fr 937 Minneapolis	Fr 1004-1005 Dallas
Fr 887 B Dallas	Fr 938 Minneapolis	Fr 1006 Dallas
Fr 889 San Francisco	Fr 941 Kansas City	Fr 1009 San Francisco
Fr 890 San Francisco	Fr 945 Dallas -Rare	Fr 1010 San Francisco
Fr 891C San Francisco	Fr 948-950 San Francisco	Fr 1011-B,C San Francisco

In regard to valuations, it is my opinion that even the most common of the Notes listed in this article are worth a premium of at least double the current Bid of the most common districts in this issue of the ***Greensheet*** for respective grades. Some of the rarest Notes should bring considerably more. Keep your eyes open, they're still plenty around that haven't been discovered yet. Good luck and a healthy, happy New Year.

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GRADING

Gem Crisp Uncirculated	An almost perfect note. Better than average margins. No aging or fading.
Choice Crisp Uncirculated	A nice new note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated	(Almost new) These will be much the same as a "new" note except for a single fold or several corner folds.
Extra Fine	Circulated, may have some folds; still has some crispness.
Very Fine	Some circulation, may show several folds and will have lost some of its crispness and color.
Fine	Well circulated with little crispness remaining; edges may be rough.
Very Good	Will be fairly well soiled, may be significantly worn, might have roughness around the edges with only minute problems.

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DEMAND NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1861 $5	FR 1–3	775.00	875.00	1,450.00	1,600.00	2,600.00	2,850.00	7,350.00	8,000.00	14,000.00	16,000.00	19,500.00	~ ~ ~	34,000.00	~ ~ ~	67,500.00	~ ~ ~
1861 $10	FR 6–10	1,150.00	1,300.00	2,700.00	2,950.00	5,100.00	5,600.00	12,500.00	14,000.00	18,000.00	~ ~ ~	28,000.00	~ ~ ~	68,000.00	~ ~ ~	~ ~ ~	~ ~ ~
1861 $20	FR 11–15	10,000.00	12,000.00	14,000.00	17,500.00	23,000.00	25,500.00	34,000.00	37,500.00	45,000.00	~ ~ ~	70,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16–17	120.00	140.00	210.00	240.00	410.00	465.00	535.00	585.00	800.00	880.00	875.00	975.00	1,165.00	1,300.00	3,250.00	3,750.00
1862 $2	FR 41	225.00	250.00	390.00	+ 430.00	800.00	880.00	1,150.00	1,250.00	1,500.00	1,650.00	1,650.00	1,800.00	2,125.00	2,350.00	4,850.00	5,500.00
1862–3 $5	FR 61–63	135.00	155.00	300.00	330.00	410.00	450.00	550.00	640.00	650.00	725.00	725.00	775.00	1,100.00	1,225.00	1,875.00	2,150.00
1862–3 $10	FR 93–95	375.00	400.00	600.00	675.00	1,000.00	1,100.00	1,500.00	1,700.00	1,950.00	2,200.00	2,450.00	2,650.00	3,600.00	4,000.00	6,500.00	7,500.00
1862–3 $20	FR 124–126	850.00	935.00	1,400.00	1,550.00	1,725.00	1,900.00	3,150.00	3,450.00	3,400.00	3,750.00	3,750.00	4,150.00	5,800.00	6,800.00	11,000.00	13,000.00
1862–3 $50	FR 148–150	3,500.00	3,850.00	6,000.00	6,750.00	9,000.00	10,750.00	15,000.00	18,000.00	37,500.00	~ ~ ~	85,000.00	~ ~ ~	135K	~ ~ ~	~ ~ ~	~ ~ ~
1862–3 $100	FR 165–167	6,500.00	7,250.00	11,500.00	13,000.00	14,500.00	16,500.00	23,000.00	25,500.00	31,000.00	35,000.00	39,000.00	44,000.00	55,250.00	60,500.00	85K	+ 85K
1869 $1	FR 18	110.00	125.00	300.00	330.00	460.00	500.00	635.00	700.00	810.00	890.00	950.00	1,100.00	1,450.00	1,600.00	2,300.00	2,750.00
1869 $2	FR 42	200.00	220.00	400.00	440.00	665.00	735.00	1,175.00	1,275.00	1,500.00	1,650.00	1,850.00	2,050.00	2,925.00	3,200.00	4,000.00	+ 4,400.00
1869 $5	FR 64	165.00	185.00	255.00	290.00	370.00	415.00	615.00	675.00	710.00	775.00	800.00	900.00	1,150.00	1,250.00	1,950.00	2,200.00
1869 $10	FR 96	225.00	250.00	450.00	500.00	600.00	675.00	925.00	1,075.00	1,300.00	1,425.00	1,500.00	1,650.00	2,650.00	2,900.00	4,550.00	5,100.00
1869 $20	FR 127	620.00	700.00	1,275.00	1,400.00	1,800.00	2,000.00	2,650.00	2,950.00	3,000.00	3,300.00	4,000.00	4,400.00	6,000.00	7,000.00	12,500.00	14,000.00
1869 $50	FR 151	5,100.00	5,750.00	9,750.00	11,000.00	20,000.00	22,000.00	30,000.00	33,000.00	39,000.00	~ ~ ~	43,000.00	~ ~ ~	47,500.00	~ ~ ~	80,250.00	~ ~ ~
1869 $100	FR 168	6,500.00	7,500.00	9,500.00	11,000.00	14,500.00	17,000.00	22,500.00	25,000.00	35,000.00	39,000.00	43,000.00	~ ~ ~	50,250.00	~ ~ ~	90,250.00	~ ~ ~
1874 $1	FR 19	65.00	73.00	87.00	100.00	140.00	160.00	350.00	385.00	450.00	500.00	525.00	575.00	650.00	750.00	1,250.00	1,475.00
1874 $2	FR 43	132.00	145.00	290.00	330.00	465.00	515.00	785.00	865.00	960.00	1,075.00	1,075.00	1,175.00	1,425.00	1,575.00	2,325.00	2,550.00
1874 $50	FR 152	2,000.00	2,200.00	3,600.00	4,100.00	4,800.00	5,500.00	6,100.00	6,750.00	8,250.00	8,800.00	14,000.00	+ 16,000.00	21,000.00	+ 24,500.00	29,250.00	46,000.00
1875 $1	FR 20–26	65.00	72.00	85.00	97.00	140.00	165.00	200.00	230.00	300.00	350.00	435.00	485.00	700.00	800.00	1,025.00	1,150.00
1875 $2	FR 44–47	120.00	140.00	275.00	300.00	440.00	510.00	550.00	625.00	700.00	770.00	850.00	900.00	1,200.00	1,325.00	1,675.00	1,875.00
1875 $5	FR 65–68	95.00	105.00	140.00	155.00	190.00	220.00	300.00	330.00	400.00	440.00	450.00	525.00	745.00	825.00	1,275.00	1,400.00
1875 $10	FR 97–98	240.00	275.00	365.00	420.00	485.00	550.00	810.00	900.00	1,300.00	1,475.00	1,500.00	1,650.00	2,600.00	2,800.00	4,500.00	5,000.00
1875 $20	FR 128	420.00	475.00	700.00	785.00	950.00	1,075.00	1,350.00	1,500.00	1,850.00	2,050.00	2,100.00	2,350.00	2,725.00	3,050.00	5,500.00	- 6,000.00
1875 $50	FR 153	20,000.00	~ ~ ~	40,000.00	~ ~ ~	65,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1875 $100	FR 169–170	4,400.00	5,000.00	7,750.00	9,500.00	16,500.00	18,000.00	23,000.00	25,000.00	29,000.00	~ ~ ~	38,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1878 $1	FR 27	70.00	80.00	85.00	95.00	140.00	165.00	220.00	245.00	300.00	350.00	445.00	495.00	675.00	750.00	1,175.00	1,275.00
1878 $2	FR 48–49	120.00	140.00	275.00	315.00	390.00	440.00	490.00	550.00	615.00	680.00	725.00	800.00	1,075.00	1,200.00	1,850.00	2,100.00
1878 $5	FR 69	95.00	110.00	162.00	182.00	255.00	280.00	310.00	340.00	385.00	430.00	450.00	500.00	760.00	835.00	1,150.00	1,300.00
1878 $10	FR 99	250.00	290.00	400.00	460.00	550.00	600.00	750.00	825.00	1,050.00	1,160.00	1,175.00	1,275.00	2,125.00	2,350.00	4,000.00	4,500.00
1878 $20	FR 129	400.00	475.00	550.00	600.00	750.00	825.00	925.00	1,025.00	1,200.00	1,325.00	1,475.00	1,650.00	2,450.00	- 2,650.00	3,400.00	3,750.00
1878 $50	FR 154	1,900.00	2,100.00	3,400.00	3,850.00	4,800.00	5,200.00	6,850.00	7,600.00	12,000.00	13,500.00	16,000.00	18,500.00	30,250.00	~ ~ ~	~ ~ ~	~ ~ ~
1878 $100	FR 171	3,900.00	4,300.00	6,500.00	7,000.00	11,000.00	12,500.00	16,000.00	18,500.00	20,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1880 $1 lg. seal; red nos.	FR 28–30	65.00	75.00	105.00	120.00	165.00	190.00	200.00	225.00	330.00	360.00	365.00	405.00	545.00	610.00	1,000.00	1,100.00
1880 $1 lg. seal; blue nos.	FR 31–33	195.00	230.00	345.00	400.00	650.00	750.00	925.00	1,025.00	1,400.00	1,550.00	1,600.00	1,750.00	2,225.00	2,450.00	4,750.00	5,750.00
1880 $1 sm. seal	FR 34–35	58.00	66.00	85.00	95.00	135.00	150.00	190.00	215.00	240.00	265.00	260.00	295.00	510.00	560.00	850.00	925.00
1880 $2 lg. seal; red nos.	FR 50–52	65.00	73.00	90.00	100.00	155.00	175.00	300.00	340.00	385.00	410.00	450.00	490.00	595.00	660.00	1,075.00	1,200.00
1880 $2 lg. seal; blue nos.	FR 53–54	350.00	450.00	600.00	700.00	1,050.00	1,150.00	2,100.00	2,300.00	2,500.00	2,900.00	3,000.00	3,400.00	3,800.00	4,250.00	6,100.00	7,000.00
1880 $2 sm. seal	FR 55–56	72.00	80.00	85.00	95.00	120.00	135.00	170.00	185.00	250.00	280.00	325.00	365.00	550.00	600.00	950.00	1,075.00
1880 $5 lg. seal; red nos.	FR 70–72	85.00	95.00	145.00	165.00	225.00	250.00	425.00	475.00	460.00	500.00	535.00	585.00	750.00	850.00	1,350.00	1,500.00
1880 $5 lg. seal; blue nos.	FR 73–78	74.00	85.00	145.00	160.00	215.00	250.00	400.00	440.00	485.00	545.00	550.00	600.00	925.00	1,050.00	1,525.00	1,650.00
1880 $5 sm. seal	FR 79–82	57.00	65.00	78.00	85.00	100.00	110.00	170.00	190.00	235.00	270.00	325.00	365.00	525.00	575.00	870.00	970.00
1880 $10 lg. seal; red nos.	FR 100–102	170.00	200.00	315.00	345.00	525.00	575.00	700.00	770.00	860.00	935.00	950.00	1,050.00	1,325.00	1,500.00	1,875.00	2,150.00
1880 $10 lg. seal; blue nos.	FR 103–109	155.00	170.00	300.00	340.00	540.00	600.00	725.00	800.00	875.00	975.00	975.00	1,075.00	1,525.00	1,700.00	2,150.00	- 2,350.00
1880 $10 sm. seal	FR 110–113	140.00	160.00	265.00	310.00	425.00	475.00	575.00	625.00	650.00	725.00	750.00	825.00	1,225.00	1,350.00	1,725.00	1,900.00
1880 $20 lg. seal; blue nos.	FR 130–139	180.00	200.00	400.00	440.00	550.00	625.00	925.00	1,025.00	1,225.00	1,375.00	1,375.00	1,500.00	1,825.00	2,050.00	3,100.00	3,400.00
1880 $20 sm. seal; blue nos.	FR 140–145	150.00	175.00	225.00	250.00	425.00	475.00	600.00	670.00	775.00	850.00	850.00	950.00	1,275.00	1,400.00	2,350.00	2,600.00
1880 $20 sm. seal; red nos.	FR 146–147	136.00	155.00	215.00	235.00	350.00	390.00	570.00	620.00	650.00	700.00	700.00	775.00	915.00	1,015.00	1,450.00	1,600.00
1880 $50 lg. seal	FR 155–161	1,350.00	1,500.00	2,800.00	3,150.00	4,000.00	4,400.00	5,000.00	5,500.00	7,250.00	8,250.00	8,000.00	8,800.00	10,600.00	11,750.00	17,100.00	18,500.00
1880 $50 sm. seal	FR 162–164	1,300.00	1,450.00	2,150.00	2,350.00	3,300.00	3,600.00	4,500.00	5,000.00	5,250.00	5,750.00	6,300.00	7,000.00	8,600.00	9,500.00	13,500.00	15,500.00
1880 $100 lg. seal	FR 172–178	2,750.00	3,150.00	4,000.00	4,800.00	8,500.00	9,500.00	15,500.00	+ 17,000.00	23,000.00	+ 25,500.00	27,000.00	+ 30,000.00	35,000.00	+ 39,000.00	60,000.00	+ 70,000.00
1880 $100 sm. seal	FR 179–182	2,000.00	2,350.00	3,300.00	3,600.00	6,400.00	7,100.00	11,500.00	+ 13,000.00	14,000.00	+ 15,500.00	17,000.00	+ 19,000.00	20,000.00	+ 23,000.00	27,500.00	+ ~ ~ ~
1901 $10	FR 114–122	350.00	400.00	410.00	450.00	575.00 +	625.00	850.00	925.00	1,200.00	1,325.00	1,465.00	1,600.00	2,250.00	2,500.00	3,100.00	3,400.00
1907 $5	FR 83–92	59.00	65.00	70.00	77.00	100.00	115.00	130.00	150.00	160.00	175.00	200.00	225.00	295.00	325.00	505.00	560.00
1917 $1	FR 36–39	30.00	33.00	33.00	36.00	44.00 +	48.00	53.00	59.00	85.00	95.00	115.00	130.00	165.00	185.00	245.00	275.00
1917 $2	FR 57–60	37.00	41.00	44.00	47.00	55.00 +	60.00	76.00	82.00	105.00	120.00	135.00	150.00	205.00	225.00	365.00	400.00
1923 $1	FR 40	40.00	44.00	45.00	50.00	55.00	60.00	87.00	95.00	175.00	190.00	210.00	230.00	315.00	350.00	490.00 +	540.00
1923 $10	FR 123	225.00	250.00	525.00	600.00	885.00	960.00	1,375.00	1,500.00	1,950.00	2,150.00	2,310.00	2,500.00	3,350.00	3,700.00	5,750.00	6,500.00

COMPOUND INTEREST TREASURY NOTES

1863–64 $10	FR 190	1,350.00	1,500.00	2,050.00	2,250.00	3,900.00	4,300.00	7,500.00	8,250.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	45,000.00	52,500.00	90,000.00	105K
1863–64 $20	FR 191	1,500.00	1,650.00	2,450.00	2,900.00	7,250.00	8,000.00	11,500.00	13,000.00	17,000.00	~ ~ ~	22,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1863–64 $50	FR 192	11,000.00	~ ~ ~	19,000.00	21,500.00	26,000.00	~ ~ ~	39,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1863–64 $100	FR 193	12,500.00	~ ~ ~	24,500.00	27,000.00	38,000.00	42,000.00	52,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

INTEREST BEARING NOTES

1861–65 $10	FR 196	1,750.00	1,900.00	3,800.00	4,300.00	6,500.00	7,200.00	12,500.00	14,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1861–65 $20	FR 197	3,000.00	3,500.00	8,500.00	10,500.00	21,000.00	25,000.00	29,000.00	35,000.00	42,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000.00	1,100.00	1,250.00	1,350.00	1,700.00	1,875.00	2,250.00	2,500.00	2,800.00	3,100.00	4,350.00	4,750.00	5,800.00	6,800.00	12,000.00	14,000.00

SILVER CERTIFICATES

1880 $10	FR 287–290	600.00	675.00	1,050.00	1,175.00	1,650.00	1,800.00	2,750.00	3,000.00	3,325.00	3,650.00	3,700.00	4,050.00	4,800.00	5,300.00	10,250.00	11,750.00
1880 $20	FR 309–312	1,150.00	1,300.00	2,550.00	2,850.00	3,950.00	4,350.00	7,900.00	8,500.00	11,000.00	12,500.00	15,000.00	~ ~ ~	19,750.00	~ ~ ~	29,000.00	~ ~ ~
1880 $50	FR 325–329	3,500.00	3,900.00	5,300.00	+ 5,850.00	12,500.00	+ 13,750.00	22,000.00	26,000.00	36,000.00	40,000.00	41,000.00	~ ~ ~	46,000.00	~ ~ ~	79,000.00	+ ~ ~ ~
1880 $100	FR 338–342	3,700.00	4,200.00	7,500.00	8,500.00	15,000.00	17,500.00	26,000.00	30,000.00	39,000.00	43,000.00	44,000.00	~ ~ ~	49,500.00	~ ~ ~	125K	+ ~ ~ ~
1886 $1	FR 215–221	160.00	175.00	190.00	210.00	270.00	300.00	470.00	510.00	640.00	700.00	750.00	825.00	980.00	1,075.00	1,750.00	1,925.00
1886 $2	FR 240–244	165.00	185.00	335.00	375.00	650.00	715.00	910.00	1,000.00	1,025.00	1,125.00	1,150.00	1,275.00	1,420.00	1,575.00	2,000.00	2,250.00
1886 $5	FR 259–265	250.00	275.00	465.00	525.00	1,200.00	1,325.00	1,875.00	2,075.00	2,275.00	2,500.00	2,500.00	2,700.00	3,500.00	3,850.00	5,300.00	5,900.00
1886 $10	FR 291–297	315.00	345.00	575.00	625.00	1,275.00	1,400.00	1,900.00	2,100.00	2,900.00	3,200.00	3,675.00	4,000.00	5,200.00	5,700.00	8,000.00	9,000.00
1886 $20	FR 313–316	1,300.00	1,425.00	2,125.00	2,350.00	3,850.00	4,250.00	6,500.00	7,150.00	10,000.00	12,000.00	12,000.00	14,000.00	19,000.00	~ ~ ~	40,000.00	~ ~ ~
1891 $1	FR 222–223	150.00	165.00	160.00	175.00	225.00	250.00	380.00	420.00	470.00	520.00	600.00	660.00	825.00	900.00	1,450.00	1,600.00
1891 $2	FR 245–246	165.00	175.00	300.00	335.00	560.00	620.00	980.00	1,075.00	1,275.00	1,400.00	1,475.00	1,600.00	2,100.00	2,300.00	3,250.00	3,550.00
1891 $5	FR 266–267	175.00	200.00	350.00	385.00	640.00	700.00	1,000.00	1,100.00	1,300.00	1,450.00	1,675.00	1,850.00	2,500.00	2,750.00	3,850.00	4,250.00
1891 $10	FR 298–301	150.00	160.00	300.00	335.00	600.00	660.00	890.00	975.00	1,150.00	1,275.00	1,250.00	1,375.00	2,175.00	2,400.00	3,900.00	4,300.00
1891 $20	FR 317–322	250.00	275.00	800.00	880.00	1,200.00	1,325.00	1,825.00	2,000.00	2,300.00	2,550.00	2,950.00	3,250.00	3,625.00	3,950.00	6,400.00	7,000.00
1891 $50	FR 330–335	1,000.00	1,150.00	1,700.00	1,900.00	2,400.00	2,650.00	3,400.00	3,750.00	4,400.00	4,850.00	5,000.00	5,500.00	6,650.00	7,300.00	12,000.00	+ 13,500.00
1891 $100	FR 343–344	3,750.00	4,150.00	5,500.00	6,000.00	9,100.00	10,000.00	11,250.00	12,500.00	22,500.00	+ 26,000.00	26,000.00	+ ~ ~ ~	32,000.00	+ ~ ~ ~	50,000.00	+ ~ ~ ~
1896 $1	FR 224–225	160.00	175.00	230.00	270.00	335.00	370.00	465.00	505.00	630.00	690.00	710.00	775.00	1,125.00	1,250.00	1,925.00	2,200.00
1896 $2	FR 247–248	210.00	245.00	375.00	425.00	750.00	825.00	1,200.00	1,325.00	1,400.00	1,550.00	1,575.00	1,700.00	2,300.00	2,500.00	3,650.00	4,050.00
1896 $5	FR 268–270	410.00	450.00	725.00	800.00	1,425.00	1,575.00	2,150.00	2,350.00	3,300.00	3,650.00	3,900.00	4,300.00	5,400.00	5,900.00	8,300.00	9,100.00
1899 $1 date above	FR 226	46.00	50.00	53.00	60.00	68.00	75.00	80.00	88.00	115.00	125.00	160.00	175.00	235.00	260.00	415.00	455.00
1899 $1 date below	FR 226A–229	41.00	44.00	48.00	53.00	65.00	71.00	79.00	88.00	100.00	110.00	130.00	145.00	195.00	225.00	295.00	330.00
1899 $1 date right	FR 230–236	41.00	44.00	47.00	52.00	65.00	71.00	79.00	88.00	100.00	110.00	130.00	145.00	185.00	215.00	285.00	310.00
1899 $2	FR 249–258	110.00	120.00	125.00	140.00	165.00	180.00	245.00	265.00	370.00	405.00	420.00	460.00	585.00	640.00	785.00	850.00
1899 $5	FR 271–281	300.00	325.00	340.00	385.00	515.00	565.00	655.00	710.00	850.00	950.00	1,100.00	1,200.00	1,400.00	1,550.00	2,050.00	- 2,300.00
1908 $10	FR 302–304	185.00	215.00	280.00	310.00	585.00	645.00	875.00	975.00	1,050.00	1,150.00	1,200.00	1,325.00	2,050.00	2,250.00	3,900.00	4,300.00
1923 $1	FR 237–239	23.00	24.50	24.00	25.50	27.00	30.00	32.00	35.00	37.00	41.00	44.00	48.00	62.00	69.00	100.00	110.00
1923 $5	FR 282	250.00	275.00	315.00	350.00	550.00	600.00	775.00	850.00	1,000.00	1,100.00	1,200.00	1,325.00	1,475.00	1,625.00	2,000.00	2,200.00

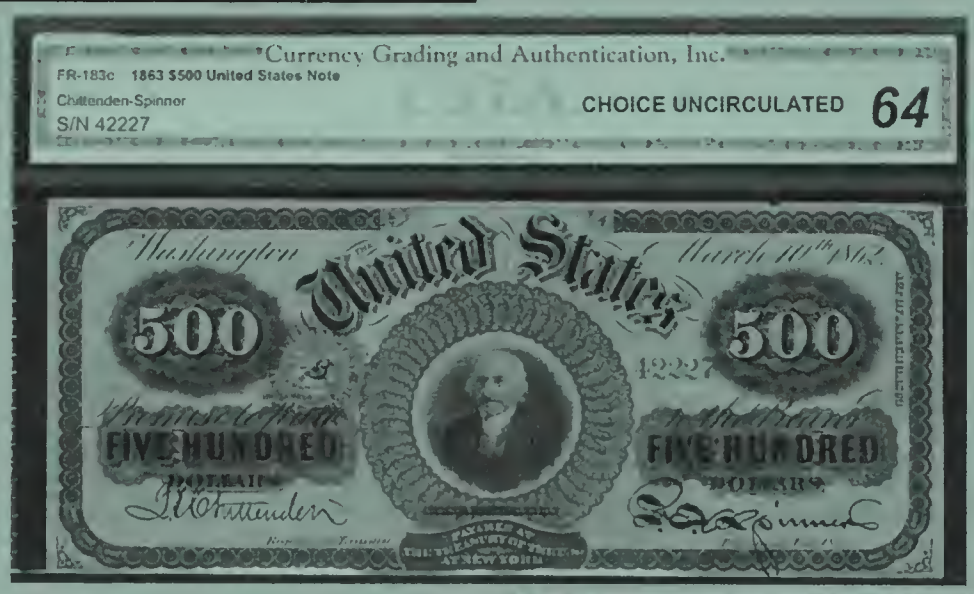
TREASURY NOTES OR COIN NOTES

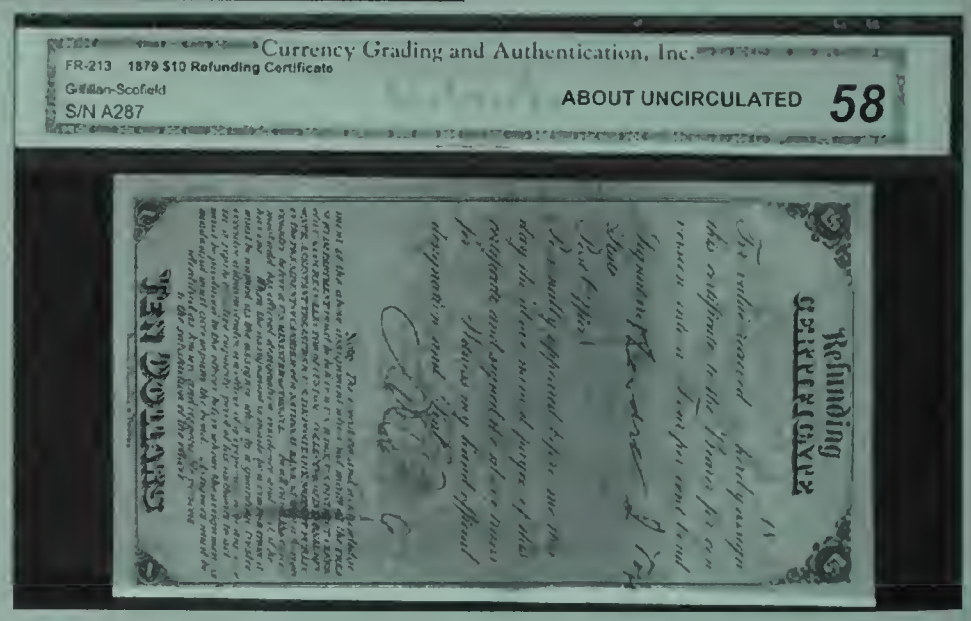
1890 $1	FR 347–349	165.00	190.00	345.00	375.00	650.00	715.00	950.00	1,050.00	1,375.00	1,500.00	1,825.00	2,000.00	2,500.00	2,750.00	4,250.00	4,650.00
1890 $2	FR 353–355	225.00	260.00	545.00	625.00	1,325.00	1,450.00	2,350.00	2,600.00	3,750.00	4,050.00	4,100.00	4,500.00	4,750.00	+ 5,250.00	12,000.00	+ 13,000.00
1890 $5	FR 359–361	200.00	220.00	325.00	375.00	740.00	810.00	1,350.00	1,500.00	2,100.00	2,350.00	2,200.00	2,450.00	3,000.00	3,300.00	4,850.00	5,350.00
1890 $10	FR 366–368	400.00	440.00	650.00	715.00	1,200.00	1,325.00	1,825.00	2,000.00	2,400.00	2,650.00	2,700.00	3,000.00	4,300.00	4,750.00	6,350.00	7,000.00
1890 $20	FR 372–374	1,300.00	1,475.00	2,500.00	2,750.00	4,500.00	5,000.00	5,400.00	6,000.00	7,400.00	8,100.00	9,000.00	10,000.00	11,250.00	~12,500.00	18,000.00	~ ~ ~
1891 $1	FR 350–352	95.00	105.00	120.00	130.00	185.00	210.00	285.00	315.00	385.00	430.00	460.00	500.00	665.00	725.00	1,000.00	1,100.00
1891 $2	FR 356–358	125.00	135.00	235.00	265.00	500.00	550.00	675.00	755.00	925.00	1,025.00	975.00	1,075.00	1,725.00	1,900.00	3,000.00	3,300.00
1891 $5	FR 362–365	175.00	200.00	220.00	250.00	410.00	450.00	550.00	600.00	635.00	700.00	675.00	750.00	1,325.00	1,450.00	2,300.00	2,550.00
1891 $10	FR 369–371	205.00	235.00	385.00	445.00	700.00	770.00	925.00	1,000.00	1,250.00	1,375.00	1,475.00	1,625.00	2,575.00	2,850.00	4,600.00	5,100.00
1891 $20	FR 375	1,500.00	1,650.00	2,400.00	2,700.00	4,100.00	4,500.00	5,700.00	6,200.00	6,800.00	7,500.00	7,700.00	8,500.00	11,000.00	12,000.00	18,000.00	20,000.00

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NATIONAL BANK NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1st ISSUE																	
Original $1 rays	FR 380–382	110.00	125.00	180.00	200.00	325.00	360.00	1,500.00	1,700.00								
1875 $1 scallops	FR 383–386	110.00	125.00	180.00	200.00	325.00	360.00	1,500.00	1,700.00								
Original $2 rays	FR 387–389	600.00	660.00	800.00	900.00	1,150.00	1,600.00	2,100.00	2,400.00	2,[illegible]	[illegible]						
1875 $2 scallops	FR 390–393	500.00	550.00	800.00	900.00	1,150.00	1,600.00	2,100.00	2,400.00	2,[illegible]	[illegible]	2,[illegible]	[illegible]				
Original $5 rays	FR 394–399	120.00	135.00	190.00	215.00	470.00	510.00	420.00	500.00	[illegible]	[illegible]	[illegible]	[illegible]				
1875 $5 scallops	FR 401–408	120.00	135.00	190.00	215.00	370.00	410.00	420.00	500.00	[illegible]	[illegible]	[illegible]	[illegible]				
Original $10 rays	FR 409–414	210.00	240.00	350.00	390.00	550.00	635.00	870.00	975.00	1,350.[illegible]	[illegible]	1,410.[illegible]	1,61[illegible]				
1875 $10 scallops	FR 416–423	210.00	240.00	350.00	390.00	550.00	635.00	870.00	975.00	1,350.00	1,550.00	1,410.00	1,610.00	2,000.[illegible]	2,250.[illegible]	[illegible]	[illegible]
Original $20 rays	FR 424–429	475.00	525.00	650.00	725.00	1,300.00	1,425.00	1,700.00	1,875.00	2,100.00	2,400.00	2,400.00	2,700.00	3,500.[illegible]	[illegible]	[illegible]	[illegible]
1875 $20 scallops	FR 431–439	475.00	525.00	650.00	725.00	1,300.00	1,425.00	1,700.00	1,875.00	2,100.00	2,400.00	2,400.00	2,700.00	4,500.[illegible]	[illegible]	[illegible]	[illegible]
Original $50 rays	FR 440–443	2,000.00	2,200.00	2,600.00	3,000.00	3,750.00	4,250.00	6,250.00	~ ~ ~	10,000.00	~ ~ ~	12,[illegible]	~ ~ ~	[illegible]	~ ~ ~	[illegible]	~ ~ ~
1875 $50 scallops	FR 444–451	2,000.00	2,200.00	2,600.00	3,000.00	3,750.00	4,250.00	6,250.00	~ ~ ~	9,750.00	~ ~ ~	11,[illegible]	~ ~ ~	15,[illegible]	~ ~ ~	[illegible]	~ ~ ~
Original $100 rays	FR 452–455	2,400.00	2,600.00	3,300.00	3,700.00	5,000.00	5,500.00	11,500.00	~ ~ ~	26,000.00	~ ~ ~	28,[illegible]	~ ~ ~	34,[illegible]	~ ~ ~	[illegible]	~ ~ ~
1875 $100 scallops	FR 456–463	2,400.00	2,600.00	3,300.00	3,700.00	5,000.00	5,500.00	10,000.00	12,500.00	25,000.00	~ ~ ~	27,[illegible]	~ ~ ~	33,[illegible]	~ ~ ~	[illegible]	~ ~ ~
SECOND CHARTER–1st ISSUE (BROWN BACK)																	
1882 $5	FR 466–478	100.00	110.00	140.00	155.00	220.00	240.00	315.00	355.00	435.00	475.00	450.00	520.00	700.00	800.00	1,400.00 +	1,[illegible]
1882 $10	FR 479–492	110.00	120.00	150.00	165.00	250.00	280.00	315.00	350.00	455.00	505.00	500.00	550.00	825.00	925.00	9[illegible]	[illegible]
1882 $20	FR 493–506	150.00	170.00	200.00	230.00	325.00	365.00	475.00	525.00	650.00	750.00	700.00	770.00	1,000.00	1,125.00	[illegible]	[illegible]
1882 $50	FR 507–513	700.00	775.00	850.00	935.00	1,400.00	1,550.00	2,200.00	2,500.00	2,600.00	2,950.00	3,100.00	3,400.00	6,000.00	6,600.00	[illegible]	[illegible]
1882 $100	FR 519–531	800.00	880.00	950.00	1,060.00	1,550.00	1,925.00	2,300.00	2,600.00	3,300.00	3,600.00	3,800.00	4,200.00	7,500.00	8,250.00	16,[illegible]	[illegible]
SECOND CHARTER–2nd ISSUE (DATE BACK)																	
1882 $5	FR 532–538	110.00	118.00	125.00	135.00	165.00	195.00	250.00	285.00	340.00	385.00	370.00	410.00	625.00	71[illegible]	82[illegible]	[illegible]
1882 $10	FR 539–548	110.00	120.00	130.00	145.00	215.00	240.00	325.00	365.00	375.00	420.00	450.00	500.00	665.00	725.00	90[illegible]	3,[illegible]
1882 $20	FR 549–557	125.00	135.00	175.00	195.00	270.00	325.00	375.00	430.00	520.00	590.00	560.00	620.00	865.00	95[illegible]	1,40[illegible]	1,[illegible]
1882 $50	FR 558–565	650.00	715.00	750.00	825.00	950.00	1,050.00	1,550.00	1,750.00	1,800.00	2,100.00	2,100.00	2,400.00	3,750.00	4,30[illegible]	[illegible]	[illegible]
1882 $100	FR 566–572	700.00	775.00	900.00	1,000.00	1,200.00	1,400.00	1,800.00	2,050.00	2,600.00	3,050.00	2,800.00	3,100.00	4,150.00	4,700.00	5,50[illegible]	6,[illegible]
SECOND CHARTER–3rd ISSUE (VALUE BACK)																	
1882 $5	FR 573–575	100.00	115.00	170.00	190.00	250.00	280.00	310.00	365.00	470.00	535.00	560.00	625.00	885.00	1,000.00	1,37[illegible]	1,[illegible]
1882 $10	FR 576–579	150.00	165.00	225.00	250.00	345.00	390.00	550.00	600.00	650.00	750.00	700.00	800.00	1,175.00	1,275.00	1,95[illegible]	2,[illegible]
1882 $20	FR 580–585	155.00	170.00	235.00	265.00	375.00	425.00	635.00	730.00	1,150.00	1,300.00	1,200.00	1,350.00	1,800.00	2,000.00	2,425.00	2,[illegible]
1882 $50	FR 586	30,000.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~	45,000.00	~ ~ ~	65,000.00	~ ~ ~	70,000.00	~ ~ ~	80,250.00	~ ~ ~	~ ~	
1882 $100	FR 586 A	70,000.00	~ ~ ~	80,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~		
THIRD CHARTER–1st ISSUE																	
1902 $5 red seal	FR 587–589	100.00	110.00	120.00	135.00	165.00	195.00	260.00	290.00	315.00	350.00	335.00	375.00	600.00	660.00	875.00	950.00
1902 $10 red seal	FR 613–615	125.00	155.00	175.00	200.00	225.00	250.00	300.00	330.00	365.00	400.00	450.00	500.00	745.00	825.00	1,275.00	1,400.00
1902 $20 red seal	FR 639–641	175.00	210.00	200.00	230.00	245.00	275.00	350.00	390.00	425.00	500.00	515.00	575.00	850.00	950.00	1,850.00	2,150.00
1902 $50 red seal	FR 664–666	600.00	675.00	750.00	850.00	1,120.00	1,250.00	1,525.00	1,750.00	1,900.00	2,500.00	3,800.00	4,400.00	5,600.00	6,500.00	10,100.00	13,000.00
1902 $100 red seal	FR 686–688	660.00	760.00	1,000.00	1,150.00	1,310.00	1,600.00	1,900.00	2,400.00	2,250.00	2,900.00	4,500.00	5,500.00	7,600.00	8,500.00	14,100.00	15,500.00
THIRD CHARTER–2nd ISSUE (DATE BACK)																	
1902 $5 blue seal	FR 590–597	27.00	31.00	34.00	40.00	51.00	58.00	72.00	80.00	112.00	135.00	160.00	180.00	290.00	325.00	425.00	475.[illegible]
1902 $10 blue seal	FR 616–623	30.00	36.00	45.00	50.00	58.00	65.00	90.00	100.00	130.00	150.00	180.00	210.00	310.00 +	345.00	450.00	500.[illegible]
1902 $20 blue seal	FR 642–649	43.00	47.00	60.00	66.00	68.00	75.00	105.00	125.00	150.00	185.00	205.00	235.00	325.00 +	350.00	500.00	575.[illegible]
1902 $50 blue seal	FR 667–674	220.00	260.00	290.00	340.00	460.00	540.00	675.00	750.00	900.00	1,025.00	1,200.00	1,350.00	1,675.00	1,850.00	2,400.00	2,750.00
1902 $100 blue seal	FR 689–697	260.00	320.00	350.00	420.00	475.00	550.00	700.00	800.00	1,000.00	1,150.00	1,400.00	1,550.00	2,050.00	2,350.00	3,025.00	3,400.00
THIRD CHARTER–3rd ISSUE																	
1902 $5 blue seal	FR 598–612	27.00	32.00	34.00	39.00	50.00	57.00	80.00	90.00	100.00	115.00	120.00	140.00	220.00	250.00	335.00	380.00
1902 $10 blue seal	FR 624–638	32.00	36.00	50.00	55.00	55.00	60.00	90.00	98.00	120.00	130.00	145.00	165.00	235.00	265.00	350.00	410.00
1902 $20 blue seal	FR 650–663	39.00	45.00	51.00	56.00	64.00	68.00	93.00	100.00	125.00	140.00	182.00	210.00	260.00	300.00	425.00	500.00
1902 $50 blue seal	FR 675–685	185.00	215.00	225.00	265.00	380.00	450.00	625.00	700.00	800.00	900.00	1,000.00	1,150.00	1,525.00	1,700.00	2,225.00	2,450.00
1902 $100 blue seal	FR 698–707	220.00	255.00	270.00	315.00	420.00	480.00	650.00	725.00	850.00	950.00	1,100.00	1,250.00	1,675.00	1,900.00	3,050.00	3,500.00

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708–746	50.00	54.00	53.00	56.00	58.00	63.00	75.00	80.00	95.00	110.00	120.00	135.00	155.00	175.00	220.00	250.00
1918 $2	FR 747–780	160.00	170.00	180.00	205.00	245.00	270.00	355.00	390.00	450.00	500.00	710.00	780.00	810.00	890.00	1,225.00	1,350.00
1915/18 $5	FR 781–809	58.00	65.00	68.00	75.00	73.00	80.00	155.00	175.00	225.00	250.00	275.00	300.00	525.00	575.00	800.00	900.00
1915/18 $10	FR 810–821	175.00	195.00	225.00	250.00	370.00	410.00	900.00	1,000.00	1,100.00	1,200.00	1,250.00	1,375.00	1,800.00	2,000.00	2,400.00	2,650.00
1915/18 $20	FR 822–830	375.00	410.00	475.00	525.00	675.00	750.00	1,350.00	1,550.00	1,700.00	1,900.00	1,900.00	2,100.00	3,200.00	3,500.00	4,500.00	5,000.00
1918 $50	FR 831	1,250.00	1,500.00	2,900.00	3,300.00	4,200.00	4,650.00	5,300.00	5,900.00	7,000.00	7,850.00	9,500.00	10,500.00	16,250.00	17,750.00	23,000.00	~ ~ ~

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832–843	55.00	60.00	70.00	77.00	105.00	115.00	220.00	250.00	290.00	320.00	345.00	385.00	485.00	530.00	1,700.00	1,950.00
1914 $5 blue seal	FR 844–891	30.00	33.00	34.00	37.00	50.00	56.00	58.00	63.00	63.00	70.00	77.00	85.00	90.00	110.00	180.00 +	210.00
1914 $10 red	FR 892–903	47.00	55.00	90.00	100.00	125.00	138.00	195.00	225.00	340.00	385.00	375.00	415.00	575.00	625.00	1,550.00 +	1,700.00
1914 $10 blue	FR 904–951	32.00 +	35.00	37.00 +	40.00	40.00	45.00	48.00	55.00	55.00	65.00	70.00	77.00	110.00	125.00	260.00 +	295.00
1914 $20 red	FR 952–963	85.00	95.00	200.00	225.00	330.00	375.00	455.00	510.00	600.00	660.00	700.00	775.00	1,200.00	1,325.00	2,000.00	2,200.00
1914 $20 blue	FR 964–1011	50.00	55.00	55.00	60.00	60.00	65.00	65.00	70.00	70.00	77.00	105.00	115.00	170.00	190.00	325.00	365.00
1914 $50 red	FR1012–1023	350.00	385.00	450.00	500.00	700.00	775.00	1,175.00	1,325.00	1,475.00	1,625.00	1,675.00	1,850.00	2,550.00	2,850.00	4,200.00	4,750.00
1914 $50 blue	FR1024–1071	90.00	100.00	120.00	130.00	210.00	230.00	300.00	335.00	470.00	525.00	525.00	575.00	950.00	1,075.00	1,600.00	1,750.00
1914 $100 red	FR1072–1083	450.00	500.00	600.00	660.00	850.00	950.00	1,275.00	1,450.00	1,725.00	1,900.00	1,925.00	2,125.00	3,200.00	3,500.00	8,000.00	9,000.00
1914 $100 blue	FR1084–1131	285.00 +	310.00	320.00 +	350.00	375.00	415.00	425.00	465.00	530.00	590.00	650.00	725.00	950.00	1,050.00	1,575.00	1,750.00
1918 $500 blue	FR 1132	1,850.00	2,250.00	3,850.00	4,250.00	5,450.00	6,050.00	7,500.00 +	8,250.00	9,250.00 +	10,500.00	13,000.00 +	14,500.00	18,000.00	20,000.00	31,000.00	~ ~ ~
1918 $1,000 blue	FR 1133	2,300.00	2,550.00	4,750.00	5,500.00	8,000.00	9,000.00	10,250.00	11,500.00	17,000.00	19,000.00	19,000.00	21,000.00	29,500.00	32,500.00	42,000.00	~ ~ ~

NATIONAL GOLD BANK NOTES

1870–74 $5	FR1136–1141	800.00	880.00	1,500.00	1,650.00	3,250.00	3,650.00	6,500.00	7,100.00	12,500.00	~ ~ ~	13,500.00	~ ~ ~	16,000.00	~ ~ ~	21,000.00	~ ~
1870–75 $10	FR1142–1151	1,500.00	1,650.00	2,800.00	3,100.00	5,250.00	5,750.00	10,500.00	12,000.00	17,500.00	~ ~ ~	18,500.00	~ ~ ~	21,500.00	~ ~ ~	25,500.00	~ ~
1870–75 $20	FR1152–1159	3,100.00	3,400.00	6,200.00	7,000.00	12,000.00	~ ~ ~	20,500.00	~ ~ ~	30,500.00	~ ~ ~	32,500.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~
1870–75 $50	FR1160–1161	15,000.00	~ ~ ~	27,500.00	~ ~ ~	31,500.00	~ ~ ~	33,500.00	~ ~ ~	37,500.00	~ ~ ~	40,000.00	~ ~ ~	42,000.00	~ ~ ~	50,000.00	~ ~
1870–75 $100	FR1162–1166	20,000.00	~ ~ ~	32,500.00	~ ~ ~	35,500.00	~ ~ ~	38,500.00	~ ~ ~	42,000.00	~ ~ ~	45,000.00	~ ~ ~	50,000.00	~ ~ ~	60,000.00	~ ~

GOLD CERTIFICATES

1882 $20	FR1174–1178	185.00	225.00	450.00	500.00	925.00	1,000.00	1,500.00	1,650.00	2,100.00	2,300.00	2,500.00	2,750.00	3,850.00	4,300.00	8,000.00	9,000.00
1882 $50	FR1188–1197	500.00	550.00	850.00	950.00	1,300.00	1,450.00	2,450.00	2,700.00	3,400.00	3,750.00	3,750.00	4,100.00	6,050.00	6,600.00	11,000.00	12,500.00
1882 $100	FR1201–1214	350.00	385.00	600.00	660.00	900.00	1,000.00	1,475.00	1,625.00	2,750.00	3,000.00	3,300.00	3,650.00	4,100.00	4,500.00	8,500.00	9,300.00
1905 $20	FR1179–1180	365.00	400.00	920.00	975.00	1,550.00	1,700.00	2,850.00	3,100.00	4,500.00	5,000.00	5,200.00	5,700.00	7,500.00	8,250.00	15,000.00	17,000.00
1906 $20	FR1181–1186	135.00	150.00	165.00	180.00	235.00	260.00	360.00	400.00	500.00	550.00	550.00	600.00	850.00	950.00	2,000.00	2,200.00
1907 $10	FR1167–1172	65.00	72.00	90.00 +	100.00	105.00 +	115.00	175.00	195.00	250.00	280.00	340.00	380.00	650.00	750.00	1,050.00	1,175.00
1913 $50	FR1198–1199	300.00	330.00	490.00	550.00	725.00	800.00	950.00	1,050.00	1,325.00	1,450.00	1,450.00	1,600.00	2,650.00	2,850.00	5,600.00	6,500.00
1922 $10	FR 1173	60.00	66.00	95.00 +	105.00	125.00	140.00	210.00	235.00	300.00	330.00	360.00	400.00	600.00	660.00	940.00	1,050.00
1922 $20	FR 1187	115.00	130.00	150.00	165.00	225.00	250.00	260.00	285.00	405.00	445.00	525.00	575.00	900.00	1,000.00	1,800.00	2,000.00
1922 $50	FR 1200	375.00	410.00	400.00	440.00	510.00	560.00	850.00	935.00	1,425.00	1,575.00	1,750.00	1,950.00	2,375.00	2,600.00	3,650.00	4,000.00
1922 $100	FR 1215	300.00	330.00	475.00	525.00	675.00	750.00	1,150.00	1,250.00	1,900.00	2,100.00	2,350.00	2,550.00	3,250.00	3,600.00	5,650.00	6,500.00
1922 $500	FR1216–1217	3,000.00	3,750.00	6,400.00	7,500.00	8,750.00	9,600.00	19,000.00	21,000.00	26,000.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~	45,000.00	~ ~
1922 $1,000	FR 1220	4,250.00	5,250.00	6,900.00	7,850.00	10,500.00	12,000.00	20,000.00	22,500.00	34,000.00	~ ~ ~	43,000.00	~ ~ ~	51,000.00	~ ~ ~	66,000.00	~

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																	
5 cent perforated edges	FR1228–1229	13.00	14.00	13.75	14.75	14.50	15.50	22.00	24.00	43.00	48.00	65.00	75.00	145.00	160.00	330.00	365.00
5 cent straight edges	FR1230–1231	12.50	13.50	13.00	14.00	14.00	15.00	18.00	20.00	30.00	33.00	43.00	47.00	50.00	55.00	115.00	130.00
10 cent perforated edges	FR1240–1241	12.50	13.50	15.00	16.00	16.00	17.50	22.00	24.00	50.00	55.00	65.00	75.00	110.00	120.00	340.00	375.00
10 cent straight edges	FR1242–1243	11.50	12.50	12.00	13.00	12.25	13.25	14.50	15.50	19.00	21.00	22.00	24.00	30.00	33.00	145.00	160.00
25 cent perforated edges	FR1279–1280	15.00	16.00	18.50	20.00	20.00	22.00	34.00	38.00	60.00	66.00	75.00	85.00	165.00	180.00	385.00	425.00
25 cent straight edges	FR1281–1282	14.00	15.00	14.25	15.25	14.50	15.50	15.00	16.50	26.00	29.00	42.00	46.00	78.00	85.00	165.00	180.00
50 cent perforated edges	FR1310–1311	22.00	24.00	24.00	26.00	26.00	28.00	35.00	38.00	85.00	95.00	165.00	190.00	325.00	365.00	575.00	650.00
50 cent straight edges	FR1312–1313	16.75	18.00	17.00	18.50	18.00	20.00	19.50	22.00	32.00	35.00	57.00	65.00	115.00	125.00	285.00	310.00
SECOND ISSUE (1863–67)																	
5 cent	FR1232–1234	13.00	14.00	13.75	15.00	14.50	15.50	18.00	20.00	30.00	33.00	41.00	45.00	45.00	50.00	88.00	100.00
5 cent fiber paper	FR 1235	15.50	17.00	17.50	19.00	22.00	24.00	50.00	55.00	80.00	88.00	125.00	135.00	215.00	230.00	550.00	600.00
10 cent	FR1244–1248	11.25	12.25	11.50	12.50	12.00	13.00	15.50	16.50	20.00	22.00	27.00	30.00	41.00	45.00	97.00	110.00
10 cent fiber paper	FR 1249	14.00	15.00	16.50	17.50	19.00	21.00	40.00	44.00	70.00	77.00	130.00	150.00	280.00	320.00	700.00	800.00
25 cent	FR1283–1288	11.40	12.00	12.00	13.00	12.75	13.75	14.75	15.75	24.00	28.00	38.00	42.00	70.00	77.00	210.00	235.00
25 cent fiber paper	FR1289–1290	14.00	15.00	15.00	16.50	17.50	19.00	25.00	27.00	50.00	55.00	100.00	115.00	260.00	295.00	525.00	600.00
50 cent	FR1314–1318	15.00	16.50	15.50	17.00	16.00	17.50	18.00	20.00	31.00	34.00	75.00	85.00	155.00	175.00	275.00	300.00
50 cent fiber paper	FR1320–1322	16.00	17.50	18.00	20.00	19.50	21.50	28.00	31.00	53.00	58.00	100.00	110.00	225.00	250.00	500.00	550.00
THIRD ISSUE (1864–69)																	
3 cent light background	FR 1226	28.00	30.00	29.00	32.00	31.00	33.00	34.00	37.00	43.00	48.00	50.00	55.00	55.00	60.00	125.00	145.00
3 cent dark background	FR 1227	28.00	30.00	29.00	32.00	31.00	33.00	35.00	38.00	50.00	55.00	62.00	70.00	75.00	85.00	260.00	290.00
5 cent red back	FR1236–1237	13.00	14.00	13.75	14.75	16.50	18.00	26.00	28.00	35.00	40.00	50.00	55.00	100.00	110.00	190.00	210.00
5 cent green back	FR1238–1239	13.00	14.00	13.75	14.75	14.50	15.50	18.00	19.00	30.00	33.00	41.00	45.00	54.00	60.00	115.00	130.00
10 cent red back	FR1251–1252	11.00	11.75	11.50	12.50	12.25	13.25	25.00	27.50	37.00	41.00	66.00	73.00	105.00	115.00	250.00	280.00
10 cent auto.	FR1253–1254	14.00	15.00	15.50	16.50	19.00	21.00	25.00	27.50	35.00	38.00	77.00	85.00	110.00	120.00	225.00	250.00
10 cent green back	FR1255–1256	11.00	11.75	11.25	12.25	11.75	12.75	14.50	15.50	19.00	21.00	23.00	25.00	32.00	35.00	100.00	110.00
25 cent red back	FR1291–1293	11.50	12.50	12.50	13.50	13.50	14.50	30.00	35.00	45.00	50.00	65.00	72.00	95.00	105.00	225.00	250.00
25 cent green back	FR1294–1296	11.50	12.50	11.75	12.75	12.50	13.50	14.50	15.50	22.00	24.00	35.00	40.00	55.00	60.00	115.00	130.00
25 cent fiber paper	FR1297–1300	14.00	15.00	16.50	18.00	19.00	21.00	28.00	32.00	60.00	66.00	90.00	100.00	190.00	210.00	450.00	500.00
50 cent Spinner–Ty. I red back	FR1324–1327	30.00	33.00	42.00	46.00	51.00	56.00	74.00	80.00	92.00	102.00	110.00	120.00	185.00	200.00	475.00	525.00
50 cent Spinnner–Ty. I; auto.	FR1328–1330	30.00	33.00	38.00	41.00	50.00	55.00	70.00	77.00	92.00	102.00	105.00	115.00	160.00	185.00	375.00	425.00
50 cent Spinner-Ty. I grn. back	FR1331–1338	30.00	33.00	39.00	43.00	50.00	55.00	70.00	77.00	85.00	95.00	120.00	135.00	175.00	190.00	375.00	425.00
50 cent Spinner-Ty.2	FR1339–1342	35.00	40.00	49.00	55.00	60.00	66.00	70.00	77.00	85.00	95.00	105.00	115.00	200.00	225.00	500.00	550.00

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U.S. FRACTIONAL CURRENCY continued

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
50 cent Justice—red back	FR 1343–1350	37.00	40.00	51.00	55.00	61.00	67.00	79.00	85.00	115.00	125.00	425.00	450.00	1,100.00	1,200.00	2,500.00	2,750.00
50 cent Justice—red back fiber	FR 1357	54.00	60.00	110.00	120.00	210.00	240.00	420.00	475.00	725.00	800.00	1,500.00	1,650.00	3,000.00	3,300.00	6,000.00	6,600.00
50 cent Justice—auto	FR 1355–1356	40.00	45.00	48.00	53.00	54.00	60.00	66.00	73.00	105.00	115.00	375.00	400.00	1,000.00	1,100.00	2,000.00	2,200.00
50 cent Justice—green back	FR 1358–1369	36.00	40.00	40.00	45.00	50.00	55.00	66.00	73.00	100.00	110.00	375.00	400.00	1,000.00	1,100.00	2,000.00	2,200.00
50 cent Justice—grn back fiber	FR 1370–1373	41.00	45.00	50.00	55.00	70.00	77.00	95.00	105.00	135.00	145.00	425.00	450.00	1,100.00	1,200.00	2,500.00	2,750.00
FOURTH ISSUE (1869–75)																	
10 cent	FR 1257–1261	11.00	11.75	11.50	12.50	12.00	13.00	14.00	15.00	19.00	21.00	75.00	80.00	300.00	325.00	1,000.00	1,100.00
15 cent	FR 1267–1271	48.00	53.00	49.00	54.00	50.00	55.00	53.00	58.00	75.00	82.00	87.00	95.00	300.00	325.00	1,000.00	1,100.00
25 cent	FR 1301–1307	11.40	12.25	12.00	13.00	12.25	13.25	14.00	15.50	22.00	24.00	79.00	85.00	425.00	450.00	1,100.00	1,200.00
50 cent Lincoln	FR 1374–1375	27.00	30.00	34.00	37.00	43.00	48.00	65.00	75.00	125.00	135.00	150.00	165.00	400.00	425.00	1,000.00	1,100.00
50 cent Stanton	FR 1376	15.00	16.00	15.50	17.00	16.00	18.00	24.00	27.00	36.00	40.00	60.00	66.00	120.00	135.00	300.00	325.00
50 cent Dexter	FR 1379	15.00	16.00	15.50	17.00	16.00	18.00	18.00	20.00	27.00	30.00	40.00	44.00	80.00	88.00	175.00	190.00
FIFTH ISSUE (1874–76)																	
10 cent green seal	FR 1264	11.00	11.50	11.25	12.25	11.75	12.75	14.00	15.00	21.00	23.00	22.50	25.00	42.00	44.00	65.00	70.00
10 cent red seal	FR 1265–1266	11.00	11.50	11.25	12.25	11.75	12.75	14.00	15.00	19.00	21.00	21.00	23.00	27.00	29.00	42.00	45.00
25 cent	FR 1308–1309	11.40	12.25	12.00	13.00	12.25	13.25	14.00	15.50	21.00	23.00	28.00	31.00	38.00	41.00	44.00	48.00
50 cent	FR 1380–1381	15.00	16.25	15.50	16.50	16.00	17.50	18.00	20.00	27.00	30.00	40.00	44.00	42.00	46.00	47.00	52.00

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU BID	NARROW MARGIN CU ASK	NARROW MARGIN CH CU BID	NARROW MARGIN CH CU ASK	NARROW MARGIN GEM CU BID	NARROW MARGIN GEM CU ASK	WIDE MARGIN CU BID	WIDE MARGIN CU ASK	WIDE MARGIN CH CU BID	WIDE MARGIN CH CU ASK	WIDE MARGIN GEM CU BID	WIDE MARGIN GEM CU ASK
FIRST ISSUE													
5 cent face	FR 1231	22.00	24.00	35.00	40.00	60.00	66.00	70.00	77.00	85.00	95.00	240.00	260.00
5 cent back	FR 1231	18.00	20.00	27.00	30.00	39.00	43.00	55.00	65.00	65.00	75.00	215.00	235.00
10 cent face	FR 1243	22.00	24.00	40.00	44.00	50.00	55.00	85.00	95.00	100.00	110.00	200.00	220.00
10 cent back	FR 1243	18.00	20.00	26.00	29.00	39.00	43.00	55.00	60.00	75.00	85.00	175.00	195.00
25 cent face	FR 1282	22.00	24.00	38.00	42.00	67.00	75.00	85.00	95.00	95.00	105.00	230.00	250.00
25 cent back	FR 1282	18.00	20.00	27.00	30.00	40.00	45.00	65.00	75.00	80.00	90.00	170.00	190.00
50 cent face	FR 1313	48.00	53.00	65.00	70.00	105.00	115.00	95.00	105.00	110.00	125.00	225.00	250.00
50 cent back	FR 1313	30.00	33.00	58.00	63.00	80.00	88.00	75.00	85.00	90.00	100.00	215.00	240.00
SECOND ISSUE													
5 cent face	FR 1232	22.00	24.00	40.00	44.00	70.00	77.00	65.00	75.00	95.00	105.00	160.00	175.00
5 cent back	FR 1232	18.00	20.00	28.00	31.00	40.00	45.00	55.00	65.00	77.00	83.00	135.00	150.00
10 cent face	FR 1244	27.00	30.00	43.00	47.00	70.00	77.00	75.00	85.00	85.00	92.00	180.00	200.00
10 cent back	FR 1244	18.00	20.00	28.00	31.00	42.00	46.00	65.00	75.00	80.00	90.00	145.00	160.00
25 cent face	FR 1283	27.00	30.00	38.00	42.00	70.00	77.00	115.00	125.00	125.00	135.00	200.00	220.00
25 cent back	FR 1283	18.00	20.00	33.00	36.00	45.00	50.00	90.00	100.00	105.00	115.00	150.00	165.00
50 cent face	FR 1314	33.00	36.00	45.00	50.00	105.00	115.00	115.00	125.00	185.00	200.00	225.00	250.00
50 cent back	FR 1314	28.00	32.00	38.00	42.00	75.00	85.00	110.00	120.00	130.00	145.00	170.00	190.00
THIRD ISSUE													
3 cent face light	FR 1226	45.00	50.00	60.00	66.00	80.00	90.00	2,200.00	~ ~ ~	4,000.00	~ ~ ~	5,750.00	~ ~ ~
3 cent face dark	FR 1227	22.00	24.00	35.00	40.00	55.00	65.00	80.00	90.00	135.00	145.00	220.00	245.00
3 cent back	FR 1226–1227	18.00	20.00	28.00	32.00	40.00	45.00	55.00	62.00	95.00	105.00	180.00	200.00
5 cent face	FR 1236–1238	28.00	31.00	45.00	50.00	67.00	75.00	90.00	100.00	125.00	135.00	200.00	220.00
5 cent back red	FR 1236	18.00	20.00	30.00	33.00	42.00	46.00	75.00	85.00	95.00	105.00	165.00	185.00
5 cent back green	FR 1238	18.00	20.00	30.00	33.00	60.00	66.00	42.00	46.00	90.00	100.00	145.00	160.00
10 cent face—printed Colby & Spinner	FR 1251	28.00	31.00	45.00	50.00	75.00	85.00	90.00	100.00	115.00	125.00	180.00	200.00
10 cent face—auto. Colby & Spinner	FR 1253	45.00	50.00	63.00	70.00	85.00	95.00	110.00	120.00	130.00	140.00	180.00	200.00
10 cent face—auto. Jeffries & Spinner	FR 1254	130.00	145.00	165.00	180.00	230.00	255.00	2,200.00	~ ~ ~	3,500.00	~ ~ ~	5,000.00	~ ~ ~
10 cent back red	FR 1253–1254	18.00	20.00	38.00	42.00	80.00	88.00	70.00	77.00	120.00	130.00	150.00	165.00
10 cent back green	FR 1255	18.00	20.00	33.00	36.00	73.00	80.00	75.00	85.00	90.00	100.00	130.00	145.00
25 cent face	FR 1291–1294	40.00	44.00	70.00	77.00	75.00	85.00	90.00	100.00	110.00	120.00	150.00	165.00
25 cent back red	FR 1291	19.00	21.00	36.00	40.00	60.00	66.00	75.00	85.00	105.00	115.00	130.00	145.00
25 cent back green	FR 1294	18.00	20.00	36.00	40.00	55.00	60.00	60.00	66.00	85.00	95.00	110.00	120.00
SPINNER													
50 cent face—printed Colby & Spinner	FR 1324	47.00	52.00	65.00	75.00	90.00	100.00	115.00	125.00	200.00	220.00	285.00	310.00
50 cent face—auto. Colby & Spinner	FR 1328	75.00	85.00	90.00	100.00	105.00	115.00	120.00	135.00	230.00	250.00	320.00	350.00
50 cent face Allison & Spinner	FR 1329	1,500.00	~ ~ ~	2,100.00	2,300.00	3,700.00	4,100.00	9,000.00	~ ~ ~	11,000.00	~ ~ ~	13,000.00	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	68.00	75.00	110.00	125.00	165.00	185.00	1,800.00	~ ~ ~	4,000.00	~ ~ ~	6,000.00	~ ~ ~
50 cent back red	FR 1324–1330	33.00	36.00	55.00	60.00	75.00	85.00	85.00	95.00	130.00	145.00	235.00	255.00
50 cent back green	FR 1331	33.00	36.00	55.00	60.00	75.00	85.00	85.00	95.00	115.00	125.00	200.00	220.00
50 cent back green Ty. 2	FR 1339	900.00	~ ~ ~	1,100.00	~ ~ ~	2,500.00	~ ~ ~	3,250.00	~ ~ ~	3,750.00	~ ~ ~	4,500.00	~ ~ ~
JUSTICE													
50 cent face—printed Colby & Spinner	FR 1343	55.00	60.00	75.00	85.00	100.00	110.00	90.00	100.00	145.00	160.00	265.00	290.00
50 cent face—auto. Colby & Spinner	FR 1355	75.00	83.00	105.00	115.00	140.00	155.00	170.00	185.00	210.00	230.00	320.00	350.00
50 cent face Jeffries & Spinner	FR 1357A	93.00	105.00	175.00	190.00	210.00	230.00	1,950.00	~ ~ ~	4,000.00	~ ~ ~	6,000.00	~ ~ ~
50 cent back red	FR 1343–1357	33.00	36.00	55.00	62.00	75.00	85.00	85.00	95.00	130.00	145.00	235.00	260.00
50 cent back green	FR 1358	31.00	35.00	51.00	56.00	70.00	77.00	80.00	90.00	115.00	125.00	225.00	250.00
GRANT AND SHERMAN													
15 cent face—printed Colby & Spinner	FR 1272	80.00	90.00	95.00	105.00	240.00	265.00	150.00	165.00	200.00	220.00	500.00	550.00
15 cent face—auto. Colby & Spinner	FR 1273	725.00	800.00	1,100.00	1,200.00	1,750.00	1,950.00	2,200.00	~ ~ ~	4,000.00	~ ~ ~	6,300.00	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	105.00	115.00	130.00	145.00	170.00	185.00	165.00	180.00	210.00	230.00	445.00	500.00
15 cent face—auto. Allison & Spinner	FR 1275	115.00	125.00	160.00	175.00	195.00	215.00	180.00	200.00	215.00	235.00	425.00	465.00
15 cent back green	FR 1272	55.00	60.00	65.00	75.00	90.00	100.00	85.00	95.00	125.00	135.00	180.00	200.00
15 cent back red	FR 1273–1276	55.00	60.00	65.00	75.00	90.00	100.00	85.00	95.00	125.00	135.00	180.00	200.00

SMALL SIZE LEGAL TENDER NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	16.00	17.50	17.00	19.00	19.00	23.50	38.00	43.00	55.00	70.00	70.00	80.00	135.00	150.00	250.00	275.00
1928 $2	FR 1501	4.00	4.45	6.00	6.75	6.50	7.25	7.00	8.00	7.50	8.50	15.00	17.00	25.00	27.00	55.00	62.00
1928 A $2	FR 1502	7.50	8.50	8.75	10.00	13.00	14.50	22.00	24.00	52.00	59.00	58.00	70.00	150.00	170.00	300.00	340.00
1928 B $2	FR 1503	21.50	23.50	26.00	30.00	55.00	62.00	120.00	135.00	235.00	260.00	335.00	365.00	600.00	660.00	1,000.00	1,100.00
1928 C $2	FR 1504	3.75	4.00	4.10	4.50	4.50	5.00	5.35	5.85	11.00	13.00	23.00	25.00	55.00	65.00	120.00	135.00
1928 D $2	FR 1505	3.75	4.00	4.10	4.50	4.50	5.00	5.35	5.85	7.00	8.25	8.50	9.50	19.00	23.00	46.00	51.00
1928 E $2	FR 1506	3.75	4.00	4.10	4.50	5.50	6.50	8.00	10.00	12.50	13.75	15.00	18.00	35.00	40.00	75.00	85.00
1928 F $2	FR 1507	4.25	4.75	4.50	5.00	4.75	5.25	5.35	5.85	7.50	8.25	8.00	9.00	15.00	17.50	35.00	39.00
1928 G $2	FR 1508	3.75	4.00	4.25	5.00	4.50	5.00	5.35	5.85	7.50	8.25	8.00	9.00	15.00	17.50	30.00	33.00
1953 $2	FR 1509	3.35 +	3.55	3.40 +	3.60	3.45 +	3.65	3.50	3.75	3.75	4.00	4.30	4.75	6.85	7.85	8.35	9.50
1953 A $2	FR 1510	3.35 +	3.55	3.40 +	3.60	3.45 +	3.65	3.50	3.75	3.75	4.00	4.30	4.75	5.65	6.10	6.65	7.15
1953 B $2	FR 1511	3.35 +	3.55	3.40 +	3.60	3.45 +	3.65	3.50	3.75	3.75	4.00	4.30	4.75	6.75	7.75	7.75	8.75
1953 C $2	FR 1512	3.35 +	3.55	3.40 +	3.60	3.45 +	3.65	3.50	3.75	3.75	4.00	4.30	4.75	5.65	6.10	6.85	7.50
1963 $2	FR 1513	3.35 +	3.55	3.40 +	3.60	3.45 +	3.65	3.50	3.75	3.75	4.00	4.25	4.60	5.35	5.90	6.25	6.85
1963 A $2	FR 1514	3.35 +	3.55	3.40 +	3.60	3.45 +	3.65	3.50	3.75	3.75	4.00	4.25	4.60	5.35	5.80	6.25	6.75
1928 $5	FR 1525	5.80	6.50	7.00	7.75	7.75	8.75	8.25	9.50	10.50	12.00	16.00	17.50	26.00	29.00	50.00	57.00
1928 A $5	FR 1526	5.90	6.75	7.25	8.25	10.75	11.75	27.00	30.00	30.00	34.00	34.00	39.00	48.00	53.00	75.00	85.00
1928 B $5	FR 1527	5.80	6.50	7.00	7.75	7.50	8.50	8.00	9.00	10.00	11.00	13.50	16.00	26.00	29.00	36.00	40.00
1928 C $5	FR 1528	5.80	6.50	7.00	7.75	7.50	8.50	8.00	9.00	10.00	11.00	12.50	14.00	20.00	23.00	23.00	26.00
1928 D $5	FR 1529	9.75	11.00	13.00	15.00	27.00	32.00	40.00	44.00	53.00	57.00	100.00	115.00	195.00	215.00	310.00	345.00
1928 E $5	FR 1530	5.80	6.50	7.00	7.75	7.50	8.50	8.00	9.00	10.00	11.00	12.50	14.00	20.00	23.00	29.00	34.00
1928 F $5	FR 1531	5.80	6.50	7.00	7.75	7.50	8.50	8.00	9.00	10.50	12.00	14.00	16.00	27.00	31.00	45.00	50.00
1953 $5	FR 1532	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	14.00	14.75	15.00	16.50
1953 A $5	FR 1533	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.25	15.00	16.00	16.00	17.50
1953 B $5	FR 1534	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	13.50	14.25	14.25	15.25
1953 C $5	FR 1535	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	13.50	14.25	14.25	15.25
1963 $5	FR 1536	5.65	6.00	5.80	6.10	5.90	6.25	8.00	9.00	10.00	11.00	12.00	12.50	12.50	13.00	13.50	15.00
1966 $100	FR 1550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115.00	130.00	130.00	145.00	145.00	160.00	215.00	235.00	240.00	265.00	485.00	525.00
1966 A $100	FR 1551	~ ~ ~	150.00	~ ~ ~	160.00	160.00	190.00	210.00	240.00	260.00	290.00	350.00	380.00	475.00	525.00	1,000.00	1,100.00

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	9.75	10.25	10.50	11.50	15.75	17.00	16.75	18.00	20.00	23.00	29.50	31.00	33.00	35.00	45.00	50.00
1928 A $1	FR 1601	9.25	9.50	9.50	9.75	15.00	16.25	16.25	17.50	18.00	20.00	23.00	26.00	28.00	30.00	43.00	47.00
1928 B $1	FR 1602	9.50	10.00	10.00	11.00	15.50	16.75	16.50	17.75	19.00	21.00	28.00	30.00	30.00	32.00	43.00	47.00
1928 C $1	FR 1603	40.00	44.00	46.00	50.00	70.00	77.00	135.00	150.00	195.00	220.00	275.00	305.00	435.00	475.00	675.00	750.00
1928 D $1	FR 1604	21.00	22.50	24.00	26.00	42.00	47.00	78.00	87.00	95.00	105.00	140.00	160.00	250.00	275.00	450.00	500.00
1928 E $1	FR 1605	105.00	115.00	150.00	165.00	275.00	300.00	375.00	415.00	525.00	575.00	650.00	715.00	1,150.00	1,275.00	1,900.00	2,100.00
1934 $1	FR 1606	11.00 +	13.00	14.00 +	15.50	15.00 +	16.00	16.00	17.50	19.00	21.00	32.00	35.00	41.00	45.00	85.00	95.00
1935 $1	FR 1607	1.50 +	1.60	1.55 +	1.70	1.60 +	1.75	1.75	1.90	2.25	3.50	4.00	4.25	8.50	9.50	11.00	12.00
1935 A $1	FR 1608	1.50 +	1.60	1.55 +	1.70	1.60 +	1.75	1.75	1.90	2.10	2.60	3.35	3.75	4.00	4.50	6.00	6.50
1935 B $1	FR 1611	1.50 +	1.60	1.55 +	1.70	1.60 +	1.75	1.75	1.90	2.10	3.00	3.60	3.95	4.75	5.00	6.50	7.00

SMALL SIZE SILVER CERTIFICATES continued

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK

MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
Series 461 — Issued 9/16/46 through 3/10/47																
5¢	2.00	3.00	3.00	4.00	4.75	5.50	10.00	12.00	20.00	22.00	42.00	45.00				
10¢	2.00	3.00	3.00	4.00	4.00	5.00	8.00	10.00	23.00	25.00	50.00	55.00				
25¢	6.00	7.00	8.00	9.00	10.00	11.00	20.00	22.00	50.00	55.00	95.00	100.00	150.00	175.00		
50¢	9.00	10.00	10.00	11.00	12.00	14.00	22.00	24.00	46.00	50.00	100.00	110.00	175.00	200.00		
$1.00	3.00	4.00	4.00	5.00	6.00	7.00	12.00	13.00	38.00	42.00	80.00	90.00	150.00	175.00		
$5.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	60.00	65.00	140.00	150.00	250.00	275.00		
$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70.00	75.00	160.00	175.00	300.00	325.00		
Series 471 — Issued 3/10/47 through 3/22/48																
5¢	3.00	4.00	3.50	4.50	6.50	7.50	15.00	17.00	26.00	28.00	55.00	60.00	90.00	100.00		
10¢	3.00	4.00	4.00	5.00	5.00	6.00	10.00	12.00	24.00	26.00	50.00	55.00	85.00	95.00		
25¢	7.00	9.00	9.00	11.00	16.00	18.00	35.00	40.00	60.00	66.00	125.00	140.00	225.00	250.00		
50¢	9.00	12.00	10.00	13.00	16.50	19.00	35.00	42.00	75.00	85.00	155.00	175.00	275.00	300.00		
$1.00	10.00	12.00	12.00	14.00	21.00	24.00	50.00	60.00	95.00	110.00	200.00	230.00	350.00	400.00		
$5.00	445.00	500.00	490.00	540.00	750.00	850.00	1,675.00	1,850.00	2,500.00	2,850.00	5,500.00	6,500.00				
$10.00	110.00	130.00	130.00	150.00	200.00	225.00	425.00	475.00	800.00	900.00	1,800.00	2,000.00	2,000.00	2,250.00		
Series 472 — Issued 3/22/48 through 6/20/51																
5¢	0.40	0.50	0.50	0.60	0.65	0.75	1.00	1.25	1.45	1.75	3.00	4.00	8.00	10.00	14.00	16.00
10¢	1.25	1.50	1.50	1.75	2.75	3.15	6.00	7.00	14.00	16.00	35.00	42.00	65.00	75.00	125.00	140.00
25¢	1.75	2.25	2.25	2.75	6.50	7.50	14.00	16.00	39.00	43.00	85.00	100.00	150.00	175.00	275.00	300.00
50¢	3.25	3.75	4.00	5.00	9.75	11.75	22.00	28.00	43.00	48.00	90.00	100.00	175.00	200.00	350.00	400.00
$1.00	4.00	4.50	6.00	7.00	13.50	15.50	30.00	35.00	60.00	70.00	145.00	160.00	275.00	300.00	550.00	600.00
$5.00	65.00	85.00	75.00	95.00	145.00	175.00	275.00	300.00	650.00	750.00	1,800.00	2,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	19.00	22.00	24.00	27.00	45.00	55.00	100.00	120.00	380.00	450.00	1,000.00	1,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481 — Issued 6/20/51 through 5/25/54																
5¢	0.75	1.00	0.90	1.15	1.25	1.50	2.25	3.25	5.75	7.50	13.00	18.00	19.00	21.00	35.00	40.00
10¢.	0.75	1.00	0.90	1.15	1.35	1.75	2.35	4.00	6.75	8.50	15.00	19.00	22.00	25.00	40.00	45.00
25¢	1.50	2.00	2.00	3.00	4.00	5.50	8.25	11.00	15.00	17.00	32.00	38.00	42.00	46.00	80.00	90.00
50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38.00	45.00	80.00	90.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	5.00	6.00	7.00	8.00	15.00	18.00	32.00	42.00	57.00	67.00	135.00	155.00	170.00	200.00	~ ~ ~	~ ~ ~
$5.00	60.00	65.00	85.00	95.00	100.00	110.00	200.00	240.00	425.00	550.00	900.00	1,200.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	30.00	35.00	40.00	45.00	62.00	72.00	150.00	165.00	385.00	450.00	800.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521 — Issued 5/25/54 through 5/27/58																
5¢	1.25	2.00	1.40	1.65	1.90	2.15	4.00	6.00	9.00	11.00	18.00	20.00	20.00	23.00	~ ~ ~	~ ~ ~
10¢	1.25	2.00	1.35	1.60	1.55	1.75	3.00	5.00	9.00	11.00	19.50	22.00	22.00	25.00	~ ~ ~	~ ~ ~
25¢	1.75	2.00	2.00	2.25	4.90	5.50	10.00	12.00	17.00	19.00	35.00	40.00	50.00	60.00	~ ~ ~	~ ~ ~
50¢	3.50	5.00	4.50	5.00	9.00	11.00	20.00	23.00	38.00	42.00	80.00	95.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	5.50	6.00	6.25	7.00	8.00	9.50	15.00	18.00	42.00	47.00	85.00	95.00	100.00	115.00	~ ~ ~	~ ~ ~
$5.00	185.00	200.00	215.00	240.00	275.00	325.00	400.00	450.00	750.00	850.00	1,700.00	2,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	55.00	65.00	70.00	80.00	100.00	120.00	235.00	265.00	440.00	500.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541 — Issued 5/27/58 through 5/26/61																
5¢	0.30	0.40	0.45	0.55	0.65	0.85	1.00	2.00	2.40	2.80	5.00	6.00	6.00	7.00	9.00	10.00
10¢	0.75	1.00	0.80	1.15	0.90	1.40	1.00	2.00	5.00	6.00	10.00	12.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	1.50	1.75	2.00	2.25	3.00	3.75	6.00	8.00	8.50	10.50	16.00	19.00	24.00	27.00	~ ~ ~	~ ~ ~
50¢	1.75	2.00	2.50	3.50	6.00	7.50	12.00	14.00	24.00	28.00	48.00	55.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	6.50	7.00	7.50	8.50	16.00	18.00	35.00	40.00	70.00	80.00	145.00	165.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	600.00	700.00	750.00	825.00	1,050.00	1,300.00	2,000.00	2,600.00	2,500.00	3,100.00	4,000.00	4,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	150.00	175.00	190.00	225.00	275.00	335.00	550.00	650.00	1,400.00	1,650.00	3,000.00	3,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591 — Issued 5/26/61 through 1/6/64																
5¢	0.70	0.85	1.25	1.50	4.00	5.00	8.00	10.00	18.00	22.00	38.00	45.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	1.00	2.00	2.00	2.50	3.50	4.00	7.00	8.00	21.00	24.00	44.00	50.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	8.00	9.00	10.00	12.00	13.00	15.00	24.00	27.00	50.00	60.00	100.00	120.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	13.00	15.00	15.00	17.00	21.00	24.00	40.00	50.00	70.00	80.00	140.00	160.00	16.00	180.00	200.00	225.00
$1.00	7.00	8.00	10.00	12.00	19.00	22.00	37.00	42.00	75.00	85.00	150.00	180.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	350.00	450.00	400.00	500.00	500.00	600.00	950.00	1,050.00	1,050.00	1,750.00	3,200.00	3,750.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	110.00	125.00	130.00	155.00	175.00	195.00	275.00	375.00	750.00	900.00	1,600.00	2,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611 — Issued 1/06/64 through 4/28/69																
5¢	0.50	0.75	0.60	0.85	0.75	1.40	1.00	2.00	3.50	4.50	7.00	7.75	7.75	8.75	9.00	10.00
10¢	0.75	1.50	1.25	1.75	1.50	2.25	3.00	4.00	5.00	7.00	10.00	14.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	1.00	1.50	1.75	2.25	2.50	3.25	5.00	6.00	8.00	10.00	16.00	20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	3.00	4.00	4.00	5.00	5.50	6.50	11.00	13.00	18.00	23.00	35.00	48.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	3.00	3.50	3.50	4.50	4.50	5.50	8.50	10.00	19.00	24.00	40.00	47.50	47.50	55.00	60.00	66.00
$5.00	66.00	76.00	72.00	80.00	85.00	95.00	140.00	155.00	240.00	275.00	475.00	525.00	535.00	595.00	~ ~ ~	~ ~ ~
$10.00	45.00	50.00	52.00	58.00	65.00	75.00	105.00	115.00	200.00	230.00	400.00	450.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641 —ssued 8/31/65 through 10/21/68																
5¢	0.10	0.15	0.15	0.20	0.20	0.35	0.30	0.60	0.90	1.40	2.00	3.00	3.00	3.60	6.00	6.75
10¢	0.15	0.20	0.20	0.25	0.25	0.40	0.40	0.80	1.50	2.25	3.00	3.50	3.75	4.35	5.00	5.50
25¢	0.25	0.30	0.30	0.35	0.40	0.60	0.50	1.00	2.50	3.75	5.00	6.00	7.00	8.00	13.00	14.50
50¢	0.50	1.00	0.90	1.40	1.25	1.75	2.50	2.75	5.50	6.50	11.00	13.00	13.00	17.00	~ ~ ~	~ ~ ~
$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.60	7.50	8.50	15.00	17.00	18.00	21.00	24.00	27.00
$5.00	8.00	15.00	12.00	17.00	15.00	22.00	30.00	40.00	70.00	85.00	105.00	125.00	135.00	155.00	180.00	210.00
$10.00	7.00	10.00	9.00	12.00	12.00	15.00	20.00	30.00	75.00	85.00	110.00	130.00	130.00	150.00	160.00	180.00
Series 651 — Issued 4/28/68 through 11/19/73																
5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00	1,000.00	1,100.00
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00	1,000.00	1,100.00
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00	1,100.00	1,200.00
50¢	500.00	600.00	525.00	625.00	550.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00	1,100.00	1,200.00
$1.00	1.00	1.50	1.50	2.00	2.00	2.75	4.00	5.00	11.00	14.00	22.00	26.00	25.00	29.00	35.00	39.00
$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60.00	70.00	110.00	140.00	140.00	165.00	~ ~ ~	~ ~ ~
$10.00	24.00	28.00	28.00	32.00	33.00	38.00	45.00	52.00	60.00	70.00	110.00	135.00	170.00	205.00	~ ~ ~	~ ~ ~
Series 661 — Issued 10/21/68 through 8/11/69																
5¢	0.15	0.25	0.20	0.30	0.25	0.35	0.30	0.50	1.65	2.00	3.50	4.00	4.25	5.00	7.00	8.00
10¢	0.15	0.25	0.20	0.30	0.30	0.45	0.50	0.75	1.50	2.25	3.00	4.50	4.00	5.00	8.00	9.00
25¢	0.25	0.35	0.35	0.45	0.75	0.95	1.50	1.75	3.00	4.00	6.00	7.00	7.00	8.00	11.00	12.00
50¢	0.50	0.55	0.75	0.85	1.40	1.90	2.00	2.50	4.00	5.00	8.00	10.00	9.00	11.00	13.75	15.00
$1.00	0.65	0.70	0.80	0.95	1.20	1.45	1.50	2.00	3.50	5.50	6.00	12.00	9.00	12.00	14.50	16.00
$5.00	1.00	1.50	1.25	1.75	1.50	2.00	2.00	2.50	4.00	6.00	8.00	12.00	11.00	14.00	18.00	20.00
$10.00	80.00	90.00	95.00	105.00	115.00	140.00	190.00	250.00	375.00	500.00	750.00	1,100.00	1,000.00	1,300.00	1,250.00	1,450.00
$20.00	55.00	63.00	60.00	68.00	70.00	80.00	80.00	90.00	225.00	250.00	550.00	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681 — Issued 8/11/69 through 10/7/70																
5¢	0.15	0.25	0.20	0.30	0.30	0.45	0.60	1.00	1.15	1.65	2.25	4.00	3.25	5.00	10.75	12.00
10¢	0.15	0.25	0.20	0.30	0.25	0.35	0.50	0.80	1.60	2.40	3.25	5.00	4.25	6.00	11.75	13.00
25¢	0.25	0.35	0.35	0.45	0.50	0.75	1.00	2.00	3.50	4.50	7.00	10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	0.40	0.45	0.60	0.70	1.00	1.35	2.00	3.00	4.50	5.50	9.00	11.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	0.80	1.50	1.00	1.75	1.50	2.25	2.00	3.00	3.50	4.50	7.00	10.00	12.00	14.00	~ ~ ~	~ ~ ~
$5.00	1.00	2.00	2.00	3.00	3.00	5.00	5.00	7.00	13.00	15.00	23.00	28.00	25.00	30.00	31.00	34.00
$10.00	10.00	13.00	14.00	17.00	18.00	24.00	36.00	45.00	60.00	75.00	120.00	150.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	9.00	12.00	11.00	13.00	14.00	18.00	25.00	40.00	65.00	80.00	130.00	160.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 692 — Issued 10/7/70 through 3/15/73																
5¢	0.50	0.80	0.65	0.90	0.80	1.10	1.00	1.25	1.75	2.75	3.25	5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	0.50	0.80	0.65	0.90	0.85	1.15	1.25	1.50	2.00	3.00	3.65	5.00	4.75	6.50	~ ~ ~	~ ~ ~
25¢	0.85	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	13.00	16.00	~ ~ ~	~ ~ ~
50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	17.00	20.00	~ ~ ~	~ ~ ~
$1.00	1.50	1.75	1.85	2.25	2.25	3.25	4.00	5.00	11.00	13.00	25.00	30.00	28.00	31.00	~ ~ ~	~ ~ ~
$5.00	29.00	32.00	33.00	38.00	40.00	50.00	75.00	95.00	120.00	140.00	205.00	240.00	225.00	255.00	~ ~ ~	~ ~ ~
$10.00	40.00	55.00	55.00	65.00	80.00	95.00	150.00	195.00	250.00	300.00	465.00	525.00	500.00	600.00	~ ~ ~	~ ~ ~
$20.00	35.00	55.00	40.00	60.00	55.00	75.00	100.00	120.00	240.00	290.00	465.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 701 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES / DENOMINATION	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
Series 461 — Issued 9/16/46 through 3/19/47																
5¢	100.00	140.00	150.00	180.00	250.00	280.00	375.00	450.00	675.00	800.00	800.00	1,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	85.00	110.00	150.00	175.00	295.00	345.00	400.00	475.00	700.00	825.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	80.00	100.00	600.00	725.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	110.00	130.00	450.00	480.00	525.00	625.00	725.00	875.00	1,400.00	1,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	325.00	625.00	600.00	725.00	725.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471 — Issued 3/19/47 through 3/22/48																
5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	600.00	775.00	700.00	850.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	720.00	780.00	700.00	850.00	925.00	1,150.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472 — Issued 3/22/48 through 6/20/51																
5¢	95.00	115.00	110.00	135.00	200.00	240.00	350.00	425.00	400.00	500.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	100.00	120.00	125.00	150.00	225.00	270.00	395.00	475.00	450.00	550.00	800.00	950.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	320.00	380.00	400.00	480.00	535.00	650.00	750.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481 — Issued 6/20/51 through 5/25/54																
5¢	95.00	115.00	110.00	135.00	220.00	260.00	350.00	425.00	600.00	725.00	750.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	75.00	90.00	95.00	115.00	175.00	205.00	300.00	360.00	550.00	675.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	100.00	120.00	125.00	150.00	230.00	275.00	375.00	450.00	725.00	865.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	550.00	675.00	650.00	775.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521 — Issued 5/25/54 through 5/27/58																
5¢	175.00	210.00	195.00	235.00	290.00 –	340.00	500.00	600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	125.00	150.00	175.00	210.00	250.00	350.00	500.00	600.00	1,350.00	1,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	200.00	240.00	285.00	350.00	375.00	450.00	575.00	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	350.00	425.00	400.00	480.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	300.00	360.00	375.00	450.00	425.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541 — Issued 5/27/58 through 5/26/61																
5¢	65.00	75.00	95.00	115.00	125.00	150.00	210.00	250.00	295.00	355.00	400.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	55.00	65.00	75.00	90.00	100.00	120.00	200.00	240.00	295.00	355.00	375.00	475.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	125.00	140.00	150.00	180.00	200.00	240.00	325.00	375.00	400.00	480.00	475.00	575.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	75.00	90.00	110.00	130.00	150.00	180.00	275.00	320.00	325.00	375.00	400.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	300.00	350.00	375.00	450.00	500.00	600.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591 — Issued 5/26/61 through 1/6/64																
5¢	75.00	90.00	105.00	125.00	135.00	160.00	225.00	270.00	370.00	450.00	575.00	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	450.00	550.00	600.00	700.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611 — Issued 1/06/64 through 4/28/69																
5¢	35.00	45.00	45.00	55.00	50.00	60.00	60.00	70.00	80.00	90.00	110.00	130.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	35.00	45.00	45.00	55.00	50.00	60.00	60.00	70.00	80.00	90.00	110.00	130.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	450.00	550.00	600.00	725.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	75.00	85.00	95.00	115.00	140.00	170.00	200.00	240.00	250.00	300.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	400.00	480.00	600.00	725.00	900.00	1,100.00	1,200.00	1,450.00	1,700.00	2,050.00	2,500.00	3,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	250.00	300.00	375.00	450.00	500.00	600.00	950.00	1,150.00	1,250.00	1,500.00	1,900.00	2,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641 — Issued 8/31/65 through 10/21/68																
5¢	45.00	55.00	50.00	60.00	60.00	70.00	75.00	85.00	125.00	150.00	175.00	215.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	90.00 –	105.00	110.00	130.00	200.00	240.00	310.00	370.00	375.00	450.00	450.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	85.00	100.00	100.00	120.00	175.00	215.00	275.00	325.00	325.00	390.00	400.00	480.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	100.00	120.00	115.00	135.00	210.00	250.00	330.00	400.00	415.00	500.00	550.00	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	100.00	120.00	115.00	135.00	210.00	250.00	330.00	400.00	450.00	550.00	560.00	675.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	300.00	360.00	400.00	480.00	450.00	550.00	650.00	775.00	1,000.00	1,200.00	2,000.00	2,400.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	100.00	120.00	150.00	180.00	125.00	140.00	290.00 –	325.00	600.00	725.00	1,500.00	1,800.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 651 — Issued 4/28/68 through 11/19/73																
5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661 — Issued 10/21/68 through 8/11/69																
5¢	140.00	170.00	160.00	190.00	200.00	240.00	385.00	465.00	450.00	550.00	600.00	725.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	135.00 –	160.00	150.00 –	175.00	180.00 –	225.00	400.00 –	450.00	450.00 –	500.00	600.00 –	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	130.00	155.00	150.00	180.00	190.00	230.00	350.00	420.00	400.00	480.00	625.00	750.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	85.00	100.00	125.00	150.00	150.00	180.00	300.00	360.00	350.00	420.00	425.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	325.00	375.00	400.00	480.00	450.00	550.00	700.00	850.00	900.00	1,100.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	700.00	850.00	750.00	900.00	825.00	975.00	975.00	1,175.00	1,350.00	1,600.00	3,000.00	3,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	310.00	360.00	395.00	480.00	425.00	525.00	675.00	800.00	850.00	1,000.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681 — Issued 8/11/69 through 10/7/70																
5¢	65.00	75.00	95.00	115.00	110.00	130.00	165.00	195.00	200.00	240.00	275.00	325.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	70.00	80.00	95.00	115.00	120.00	140.00	180.00	215.00	225.00	265.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	75.00	85.00	100.00	120.00	125.00	150.00	200.00	240.00	250.00	300.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	65.00	75.00	80.00	95.00	125.00	150.00	185.00	230.00	230.00	280.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	500.00	600.00	560.00	675.00	650.00	775.00	795.00	960.00	975.00	1,175.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	400.00	480.00	485.00	585.00	595.00	720.00	750.00	900.00	900.00	1,100.00	1,900.00	2,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	195.00	235.00	250.00	300.00	350.00	420.00	550.00	675.00	650.00	775.00	1,200.00	1,450.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 692 — Issued 10/7/70 through 1/15/73																
5¢	35.00	45.00	40.00	50.00	50.00	60.00	80.00	95.00	110.00	130.00	250.00	300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	40.00	50.00	50.00	60.00	75.00	90.00	90.00	110.00	125.00	145.00	290.00	350.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	80.00	95.00	90.00	105.00	150.00	180.00	270.00	300.00	260.00	310.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	100.00	115.00	125.00	145.00	200.00	240.00	325.00	385.00	400.00	480.00	500.00	600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	85.00	100.00	100.00	120.00	135.00	160.00	200.00	240.00	250.00	300.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	200.00	240.00	250.00	300.00	400.00	500.00	600.00	750.00	800.00	950.00	1,400.00	1,700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 701 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

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MARKET PAUSES
FLORIDA RESULTS MIXED

ACTIVITY
. . .across the market

by Kevin Foley

While the trend of the overall marketplace demand for collectable currency has clearly been strongly up over the past year, that vigor seemed not quite as apparent in results seen at the Florida United Numismatists Convention in early January. Whereas recent past Currency Auctions of America sales held at that venue have clearly been positive across a broad front, results this time seemed far more mixed and could only be characterized as sending conflicting *signals*.

In general at the CAA sale the very upper end material — rarities in higher grade with small available populations — typically fell short of catalog estimates. This is in contrast to recent past results for such items, where whatever uncertainty there was typically existed on the up side of the estimate range. In addition, results for material which has been subject to greater speculator activity, in particular Large Size Type Notes, seemed far spottier than in past CAA sales. To be sure, some results were impressively high and some were disappointingly low, as is typical at any auction, yet the overall impression this time around was that the strong upward pressure on prices across a broad front that had been evident in the recent past simply wasn't there this time.

The auction was taking place in a clearly different economic environment than had prevailed at the last such sale, with a significant decline having recently taken place on Wall Street and reports of reduced corporate earnings and speculation about layoffs and declining consumer confidence being carried in the popular press on a daily basis. It should be kept in mind that spending on such items as rare currency is totally discretionary in nature and is not an essential element in the lives of any marketplace participants. It is a reasonable inference from the Florida results that overall economic trends and expectations do have an effect on this particular luxury marketplace.

LARGE SIZE TYPE NOTES

If there was any particular area of the Large Size Type specialty that showed weakness in Florida it was the very upper end. Material expected to sell well into the five figures seemed to lack the vigor displayed in past sales by this same firm, with more of the truly rare material failing to reach presale estimates. We have remarked in the past on more than one occasion that the underbidder for any material sold at auction is just as important as the high bidder. It is through the competitive interchange of the public bidding process that the winner is compelled to pay the final high bid. To the extent that such competitive pressure is lacking due to selected players deciding not to participate, a winning bidder may be awarded material at a far lower level than he perhaps actually could have been forced to by wider participation. Whether this spottiness observed in Orlando heralds a new and weaker market direction or is simply a momentary pause remains to be seen. Readers will remember the PCDA auction in 1998 where the results for Large Size Type were quite weak across a broad front. The market quickly recovered, however, and shortly thereafter resumed its previous strong course. The results in Florida for Large Size Type were certainly not as weak as the 1998 PCDA auction and a detailed examination of the prices realized will uncover numerous results that imply a very strong market. For example, two Bison Notes described as "Superb" sold for $4,180 and $5,280. Yet at the same time there were more results than in similar auctions of the broad scope of the Orlando sale which might cause an objective observer to question whether the wide base of support which has driven Large Size Type prices to such high levels still exist. For example, the Orlando sale contained four $1 Educationals described as "Gem." One piece sold for $2,640, while one went for as low as $1,127.

Among the $5 Educationals sold at Orlando were two pieces described as "Superb." One went for only $5,500 while the other sold for $9,900, with the higher figure being far more consistent with recent results for such items.

It was the lack of *consistency* in the results for similarly described material more than anything else which seemed to be the hallmark of the Orlando sale. Clearly the market did not break in that there were some prices paid there which can only be characterized as quite strong, yet at the same time there were more disappointingly low results than have been evident in past sales by this same firm.

SMALL SIZE TYPE NOTES

Support for Small Size Type at Orlando seemed to be more vigorous than was evident for Large Size Type. Small Size Type is clearly a more collector oriented marketplace with collectors buying and holding for a longer period than is the case with Large Size Type. In addition, a far smaller percentage of Small Size Type commands the five figure prices which necessarily imply a thinner buyer base and greater sensitivity to the withdrawal of selected players as buyers at any given point in time. Indeed, even at the upper end of the price spectrum, where there seemed to be the greatest spottiness in Orlando, there were some **unexpectedly** strong prices paid for Small Size rarities. A $10 1934 North Africa Note described as "Gem", for example, reached $31,350 on a presale estimate of $20,000-$30,000, while a $50 1928 Gold Certificate described as "Superb" exceeded its $4,500-$5,500 estimate to reach $7,425.

While there were plenty of "bargains" in the Large Size Type area in the auction - at least when measured by recent price levels - this was not as much the case for Small Size Type and the market here seems overall to be every bit as strong as it was a few months ago.

FRACTIONAL CURRENCY

Results for Fractional in Orlando at the CAA sale seemed to confirm both recent strength in this area and some of the spottiness evident in the Large Size Type results. Across the board prices seemed clearly stronger than was the case several years ago. Like the Large Size Type area, however, where there was weakness it tended to be at the very upper ends of the price spectrum. Fractional Currency is clearly very much more in demand than at any time in the past five years. Like Small Size Type, most of the individual pieces here can be purchased even in the highest grades for $1,000 or less, and at this price level the marketplace seems quite unaffected by recent economic uncertainties.

NATIONAL BANK NOTES

Nationals have always been the specialty for the dedicated collector who is typically also an individual captivated by the history of the area he collects. Rare Nationals at Orlando seemed to confirm the behavior of the buyer with such motivations. There is typically less sensitivity to economic trends in the economy as a whole and a greater willingness to commit discretionary spending to what is a serious hobby interest. Scarcer Nationals typically reached comfortably into their estimate ranges at Orlando. Again, while there were some notable price disappointments, for example, a $100 Elgin, Illinois Brown Back sold for $15,400 on a $30,000-$60,000 estimate, in general the population of buyers seeking Nationals, especially those whose value is founded on the underlying rarity of the issuing bank, seemed more than willing to support the marketplace at levels consistent with recent results.

MISCELLANEOUS

The Stock and Bond collecting world saw the recent Strasburg show for that specialty area feature a R.M. Smythe & Co., sale offering the largest number of individual certificates ever sold via public auction. As is so often the case in the world of collectables, where lots of something is available it serves to create its own interest and the auction was generally regarded as one where higher than expected price levels prevailed. Indeed, interest in the auction was such that the seating area was reconfigured from one night to the next to more comfortably accommodate the larger than expected crowd.

Marketplace participants will be closely watching the results of the Lyn Knight and R.M. Smythe auctions to be held the first weekend in March in conjunction with the Chicago Paper Money Exposition for indications as to whether some of the Orlando spottiness heralds a new direction in the market or is simply a momentary pause prior to a resumption of the previously presumed upward price pressures.

The *Greensheet* reports the national currency market on a monthly basis.

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Collecting Large Size Notes By Signature Combination

by Sergio Sanchez

I have covered this subject twice in the past (June 1999-Woodchopper Pioneer Family Series and January 2000 Collecting the Black Eagle Series).

For this issue I would like to write about another extremely popular series, "The Indian Chief" Ta-to-ka-in-yan-ka, also known as Running Antelope, from the Oncpapa Tribe. This is a very beautiful design engraved by George F.C. Smillie who also engraved several other masterpieces of American Currency.

This Note was issued in 1899 as a Silver Certificate. A total of 565,864,000 Notes were issued in 11 different signature combinations. These are referred in the Friedberg numbering system from Friedberg numbers 271-281. It is also the only Federal Note with the portrait of a Native American.

FR#	Printed	Total Known	Circulated	Uncirculated
271	154,276,000	179	116	63
272	36,212,000	94	33	61
273	94,282,000	84	55	29
274	46,020,000	63	49	14
275	62,780,000	167	76	91
276	2,234,000	39	24	15
277	40,572,000	122	78	44
278	47,804,000	154	101	53
279	18,520,000	84	48	36
280	32,212,000	191	123	68
281	30,952,000	244	149	95

Please refer to the chart below that shows the breakdown of the Chief Notes by Friedberg number and the number of Notes known as of the November 2000 Census. U.S. Paper Money Records, by Martin T. Gengerke is a must for all Collectors and Dealers.

Out of a total of 565,864,000 Notes printed, only 1421 are known to exist at this time (this includes 51 pieces that are permanently impounded in Institutions or Museums). As you can see this is a miniscule fraction of Notes left. This also illustrates how rare Paper Money is, and that Paper Money just does not last as long as coins.

Please note that only 569 Uncirculated pieces of all signature combinations are known to exist as of the November 2000 Census. The total number of Notes known to exist at this time is barely enough to supply each of the states of the United States with just under 30 pieces per state. Yes, that is not many.

Now lets take this another step further; according to the Census only a total of 39 complete sets of signature combinations are possible since there are only 39 pieces known of the scarce signature combination of Napier / Thompson, Friedberg 276. That is less than one set per state in the country. Now if you want to see something surprising, only 14 complete sets of Uncirculated Chiefs are possible since there are only 14 Uncirculated Notes in Friedberg 274, Vernon / McLung reported. We own two sets which leaves only 12 more possible sets to complete at this time. This is a challenge and I highly recommend that you try to put a set together. You will see that it is not as easy to complete as people might think. However, upon completing a set you will have accomplished a difficult task and should be proud of yourself, because not many people could own a complete set of Uncirculated Chiefs.

Collecting Paper Money is a lot of fun and very exciting no matter which way you collect it, but the most important thing to me is for it to be fun and instructive. There is so much to learn about Paper Money that I know you could keep yourself busy for a long time. Of course the more interesting and intriguing it is, the easier it is to recruit friends, family members, and others to join this fascinating hobby. I particularly like the challenge of putting complete sets together by Signature Combinations, though I know it is not for everybody.

This article has addressed the total number of signature combinations known for the series, the number of Notes in Circulated and Uncirculated condition and the many possible sets that could be assembled for this series. I hope this information will be helpful and instructive.

Have lots of fun and happy hunting!



Sergio Sanchez, Jr.
Sergio Sanchez Jr., Currency
P.O. Box 44-1490 • Miami, Fl. 33144-1490
Tel: 305 567-1515 • Fax: 305 567-1898

GRADING

Gem Crisp Uncirculated — An almost perfect note. Better than average margins. No aging or fading.
Choice Crisp Uncirculated — A nice new note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated — No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
About Uncirculated — (Almost new) These will be much the same as a "new" note except for a single fold or several corner folds.
Extra Fine — Circulated, may have some folds, still has some crispness.
Very Fine — Some circulation, may show several folds and will have lost some of its crispness and color.
Fine — Well circulated with little crispness remaining; edges may be rough.
Very Good — Will be fairly well folded, may be significantly worn, might have roughness around the edges with only minute problems.

Use of the Friedberg numbering system is by license granted by the Coin and Currency Institute, Inc.
Publishers of Paper Money of the United States, P.O. Box 1057, Clifton, N.J. 07014

DEMAND NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1861 $1	FR 1–2	775.00	875.00	1,450.00	1,650.00	2,400.00	2,850.00	5,000.00	6,000.00	13,500.00	15,000.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1861 $5	FR 6–10	1,150.00	1,300.00	2,700.00	2,950.00	5,000.00	5,600.00	12,000.00	14,000.00	28,000.00	~ ~ ~	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
1861 $20	FR 11–15	10,000.00	12,000.00	14,000.00	17,500.00	24,000.00	27,500.00	31,000.00	37,500.00	45,000.00	~ ~ ~	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16–17	120.00	140.00	210.00	240.00	410.00	465.00	535.00	585.00	800.00	880.00	850.00	950.00	1,100.00	1,200.00	1,600.00	1,800.00
1862 $2	FR 41	225.00	250.00	390.00	430.00	800.00	880.00	1,150.00	1,250.00	1,500.00	1,650.00	1,600.00	1,800.00	2,400.00	2,650.00	3,600.00	4,000.00
1862–3 $5	FR 61–63	135.00	155.00	300.00	330.00	410.00	450.00	550.00	640.00	650.00	725.00	725.00	800.00	1,150.00	1,300.00	1,750.00	1,950.00
1862–3 $10	FR 93–95	375.00	400.00	600.00	675.00	1,000.00	1,100.00	1,500.00	1,700.00	1,950.00	2,200.00	2,350.00	2,650.00	3,400.00	3,800.00	6,250.00	7,000.00
1862–3 $20	FR 124–126	850.00	935.00	1,400.00	1,550.00	1,725.00	1,900.00	3,150.00	3,450.00	3,400.00	3,750.00	3,750.00	4,150.00	5,800.00	6,400.00	11,000.00	12,000.00
1862–3 $50	FR 148–150	3,500.00	3,850.00	6,000.00	6,750.00	9,000.00	10,750.00	15,000.00	18,000.00	37,500.00	~ ~ ~	85,000.00	~ ~ ~	[illegible]	[illegible]	[illegible]	[illegible]
1862–3 $100	FR 165–167	6,500.00	7,250.00	11,500.00	13,000.00	14,500.00	16,500.00	23,000.00	25,500.00	31,000.00	35,000.00	39,000.00	44,000.00	75,000.00	[illegible]	[illegible]	[illegible]
1869 $1	FR 18	110.00	125.00	300.00	330.00	460.00	500.00	635.00	700.00	810.00	890.00	950.00	1,100.00	1,400.00	[illegible]	[illegible]	[illegible]
1869 $2	FR 42	200.00	220.00	400.00	440.00	665.00	735.00	1,175.00	1,275.00	1,500.00	1,650.00	1,850.00	2,050.00	2,900.00	3,200.00	4,500.00	4,900.00
1869 $5	FR 64	165.00	185.00	255.00	290.00	370.00	415.00	615.00	675.00	710.00	775.00	800.00	900.00	1,150.00	1,250.00	1,950.00	2,200.00
1869 $10	FR 96	225.00	250.00	450.00	500.00	600.00	675.00	925.00	1,075.00	1,300.00	1,425.00	1,500.00	1,650.00	2,650.00	2,900.00	4,550.00	5,100.00
1869 $20	FR 127	620.00	700.00	1,275.00	1,400.00	1,800.00	2,000.00	2,650.00	2,950.00	3,000.00	3,300.00	4,000.00	4,400.00	5,500.00	– 6,500.00	10,500.00	[illegible]
1869 $50	FR 151	5,100.00	5,750.00	9,750.00	11,000.00	20,000.00	22,000.00	30,000.00	33,000.00	39,000.00	~ ~ ~	43,000.00	~ ~ ~	47,500.00	~ ~ ~	80,250.00	~ ~ ~
1869 $100	FR 168	6,500.00	7,500.00	9,500.00	11,000.00	14,500.00	17,000.00	22,500.00	25,000.00	35,000.00	39,000.00	43,000.00	~ ~ ~	50,250.00	~ ~ ~	90,250.00	~ ~ ~
1874 $1	FR 19	65.00	73.00	87.00	100.00	140.00	160.00	350.00	385.00	450.00	500.00	525.00	575.00	650.00	750.00	1,250.00	1,475.00
1874 $2	FR 43	132.00	145.00	290.00	330.00	465.00	515.00	785.00	865.00	960.00	1,075.00	1,075.00	1,175.00	1,425.00	1,575.00	2,425.00	2,550.00
1874 $50	FR 152	2,000.00	2,200.00	3,600.00	4,100.00	4,800.00	5,500.00	6,100.00	6,750.00	8,250.00	8,800.00	14,000.00	16,000.00	21,000.00	24,500.00	29,250.00	36,000.00
1875 $1	FR 20–26	65.00	72.00	85.00	97.00	140.00	165.00	200.00	230.00	300.00	350.00	435.00	485.00	700.00	800.00	1,025.00	1,150.00
1875 $2	FR 44–47	120.00	140.00	275.00	300.00	440.00	510.00	550.00	625.00	700.00	770.00	850.00	900.00	1,200.00	1,425.00	1,675.00	1,875.00
1875 $5	FR 65–68	95.00	105.00	140.00	155.00	190.00	220.00	300.00	330.00	400.00	440.00	450.00	525.00	745.00	825.00	1,275.00	1,400.00
1875 $10	FR 97–98	240.00	275.00	365.00	420.00	485.00	550.00	810.00	900.00	1,300.00	1,475.00	1,500.00	1,650.00	2,600.00	2,800.00	4,500.00	5,000.00
1875 $20	FR 128	420.00	475.00	700.00	785.00	950.00	1,075.00	1,350.00	1,500.00	1,850.00	2,050.00	2,100.00	2,350.00	2,725.00	3,050.00	5,500.00	6,000.00
1875 $50	FR 153	20,000.00	~ ~ ~	40,000.00	~ ~ ~	65,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1875 $100	FR 169–170	4,400.00	5,000.00	7,750.00	9,500.00	16,500.00	18,000.00	23,000.00	25,000.00	29,000.00	~ ~ ~	38,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1878 $1	FR 27	70.00	80.00	85.00	95.00	140.00	165.00	220.00	245.00	300.00	350.00	445.00	495.00	675.00	750.00	1,175.00	1,275.00
1878 $2	FR 48–49	120.00	140.00	275.00	315.00	390.00	440.00	490.00	550.00	615.00	680.00	725.00	800.00	1,075.00	1,200.00	1,850.00	2,100.00
1878 $5	FR 69	95.00	110.00	162.00	182.00	255.00	280.00	310.00	340.00	385.00	430.00	450.00	500.00	760.00	835.00	1,150.00	1,300.00
1878 $10	FR 99	250.00	290.00	400.00	460.00	550.00	600.00	750.00	825.00	1,050.00	1,160.00	1,175.00	1,275.00	2,125.00	2,350.00	4,000.00	4,500.00
1878 $20	FR 129	400.00	475.00	550.00	600.00	750.00	825.00	925.00	1,025.00	1,200.00	1,325.00	1,475.00	1,650.00	2,400.00	– 2,650.00	3,300.00	– 3,650.00
1878 $50	FR 154	1,900.00	2,100.00	3,400.00	3,850.00	4,800.00	5,200.00	6,850.00	7,600.00	12,000.00	13,500.00	16,000.00	18,500.00	30,250.00	~ ~ ~	~ ~ ~	~ ~ ~
1878 $100	FR 171	3,900.00	4,300.00	6,500.00	7,000.00	11,000.00	12,500.00	16,000.00	18,500.00	20,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1880 $1 lg. seal; red nos.	FR 28–30	65.00	75.00	105.00	120.00	165.00	190.00	200.00	225.00	330.00	360.00	365.00	405.00	545.00	610.00	1,000.00	1,100.00
1880 $1 lg. seal; blue nos.	FR 31–33	195.00	230.00	345.00	400.00	650.00	750.00	925.00	1,025.00	1,400.00	1,550.00	1,600.00	1,750.00	2,225.00	2,450.00	4,750.00	5,400.00
1880 $1 sm. seal	FR 34–35	58.00	66.00	85.00	95.00	135.00	150.00	190.00	215.00	240.00	265.00	260.00	295.00	510.00	560.00	850.00	925.00
1880 $2 lg. seal; red nos.	FR 50–52	65.00	73.00	90.00	100.00	155.00	175.00	300.00	340.00	385.00	410.00	450.00	490.00	595.00	660.00	1,075.00	1,200.00
1880 $2 lg. seal; blue nos.	FR 53–54	350.00	450.00	600.00	700.00	1,050.00	1,150.00	2,100.00	2,300.00	2,500.00	2,900.00	3,000.00	3,400.00	4,900.00	+ 5,900.00	9,000.00	+ 12,000.00
1880 $2 sm. seal	FR 55–56	72.00	80.00	85.00	95.00	120.00	135.00	170.00	185.00	250.00	280.00	325.00	365.00	550.00	600.00	950.00	1,075.00
1880 $5 lg. seal; red nos.	FR 70–72	85.00	95.00	145.00	165.00	225.00	250.00	425.00	475.00	460.00	500.00	535.00	585.00	750.00	850.00	1,350.00	1,500.00
1880 $5 lg. seal; blue nos.	FR 73–78	74.00	85.00	145.00	160.00	215.00	250.00	400.00	440.00	485.00	545.00	550.00	600.00	925.00	1,050.00	1,525.00	1,650.00
1880 $5 sm. seal	FR 79–82	57.00	65.00	78.00	85.00	100.00	110.00	170.00	190.00	235.00	270.00	325.00	365.00	525.00	575.00	870.00	970.00
1880 $10 lg. seal; red nos.	FR 100–102	170.00	200.00	315.00	345.00	525.00	575.00	700.00	770.00	860.00	935.00	950.00	1,050.00	1,325.00	1,500.00	1,875.00	2,150.00
1880 $10 lg. seal; blue nos.	FR 103–109	155.00	170.00	300.00	340.00	540.00	600.00	725.00	800.00	875.00	975.00	975.00	1,075.00	1,525.00	1,700.00	2,150.00	2,350.00
1880 $10 sm. seal	FR 110–113	140.00	160.00	265.00	310.00	425.00	475.00	575.00	625.00	650.00	725.00	750.00	825.00	1,225.00	1,350.00	1,725.00	1,900.00
1880 $20 lg. seal; blue nos.	FR 130–139	180.00	200.00	400.00	440.00	550.00	625.00	925.00	1,025.00	1,225.00	1,375.00	1,375.00	1,500.00	1,825.00	2,050.00	3,100.00	3,400.00
1880 $20 sm. seal; blue nos	FR 140–145	150.00	175.00	225.00	250.00	425.00	475.00	600.00	670.00	775.00	850.00	850.00	950.00	1,275.00	1,400.00	2,350.00	2,600.00
1880 $20 sm. seal; red nos.	FR 146–147	136.00	155.00	215.00	235.00	350.00	390.00	570.00	620.00	650.00	700.00	700.00	775.00	915.00	1,015.00	1,450.00	1,600.00
1880 $50 lg. seal	FR 155–161	1,350.00	1,500.00	2,800.00	3,150.00	4,000.00	4,400.00	5,000.00	5,500.00	7,250.00	8,250.00	8,000.00	8,800.00	10,600.00	11,750.00	17,100.00	18,500.00
1880 $50 sm. seal	FR 162–164	1,300.00	1,450.00	2,150.00	2,350.00	3,300.00	3,600.00	4,400.00	– 4,900.00	5,250.00	5,750.00	6,300.00	7,000.00	8,600.00	9,500.00	13,500.00	15,500.00
1880 $100 lg. seal	FR 172–178	2,750.00	3,150.00	4,000.00	4,800.00	8,500.00	9,500.00	15,500.00	17,000.00	23,000.00	25,500.00	27,000.00	30,000.00	35,000.00	39,000.00	60,000.00	70,000.00
1880 $100 sm. seal	FR 179–182	2,000.00	2,350.00	3,300.00	3,600.00	6,400.00	7,100.00	11,500.00	13,000.00	14,000.00	15,500.00	17,000.00	19,000.00	20,000.00	23,000.00	27,500.00	~ ~ ~
1901 $10	FR 114–122	350.00	375.00	410.00	450.00	575.00	625.00	850.00	925.00	1,200.00	1,325.00	1,465.00	1,600.00	2,250.00	2,500.00	3,100.00	3,400.00
1907 $5	FR 83–92	59.00	65.00	70.00	77.00	100.00	115.00	130.00	150.00	160.00	175.00	200.00	225.00	295.00	325.00	505.00	560.00
1917 $1	FR 36–39	30.00	33.00	33.00	36.00	44.00	48.00	53.00	59.00	85.00	95.00	115.00	130.00	155.00	– 175.00	245.00	275.00
1917 $2	FR 57–60	37.00	41.00	44.00	47.00	55.00	60.00	76.00	82.00	105.00	120.00	135.00	150.00	205.00	225.00	355.00	400.00
1923 $1	FR 40	40.00	44.00	45.00	50.00	55.00	60.00	87.00	95.00	175.00	190.00	210.00	230.00	315.00	350.00	490.00	540.00
1923 $10	FR 123	225.00	250.00	525.00	600.00	885.00	960.00	1,375.00	1,500.00	1,950.00	2,150.00	2,310.00	2,500.00	3,350.00	3,700.00	5,750.00	6,500.00

COMPOUND INTEREST TREASURY NOTES

1863–64 $10	FR 190	1,350.00	1,500.00	2,050.00	2,250.00	3,900.00	4,300.00	7,500.00	8,250.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	45,000.00	52,500.00	90,000.00	105K
1863–64 $20	FR 191	1,500.00	1,650.00	2,450.00	2,900.00	7,250.00	8,000.00	11,500.00	13,000.00	17,000.00	~ ~ ~	22,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1863–64 $50	FR 192	11,000.00	~ ~ ~	19,000.00	21,500.00	26,000.00	~ ~ ~	39,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1863–64 $100	FR 193	12,500.00	~ ~ ~	24,500.00	27,000.00	38,000.00	42,000.00	52,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

INTEREST BEARING NOTES

1861–65 $10	FR 196	1,750.00	1,900.00	3,800.00	4,300.00	6,500.00	7,200.00	12,500.00	14,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1861–65 $20	FR 197	3,000.00	3,500.00	8,500.00	10,500.00	21,000.00	25,000.00	29,000.00	35,000.00	42,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000.00	1,100.00	1,250.00	1,350.00	1,700.00	1,875.00	2,250.00	2,500.00	2,800.00	3,100.00	4,350.00	4,750.00	5,800.00	6,800.00	12,000.00	14,000.00

SILVER CERTIFICATES

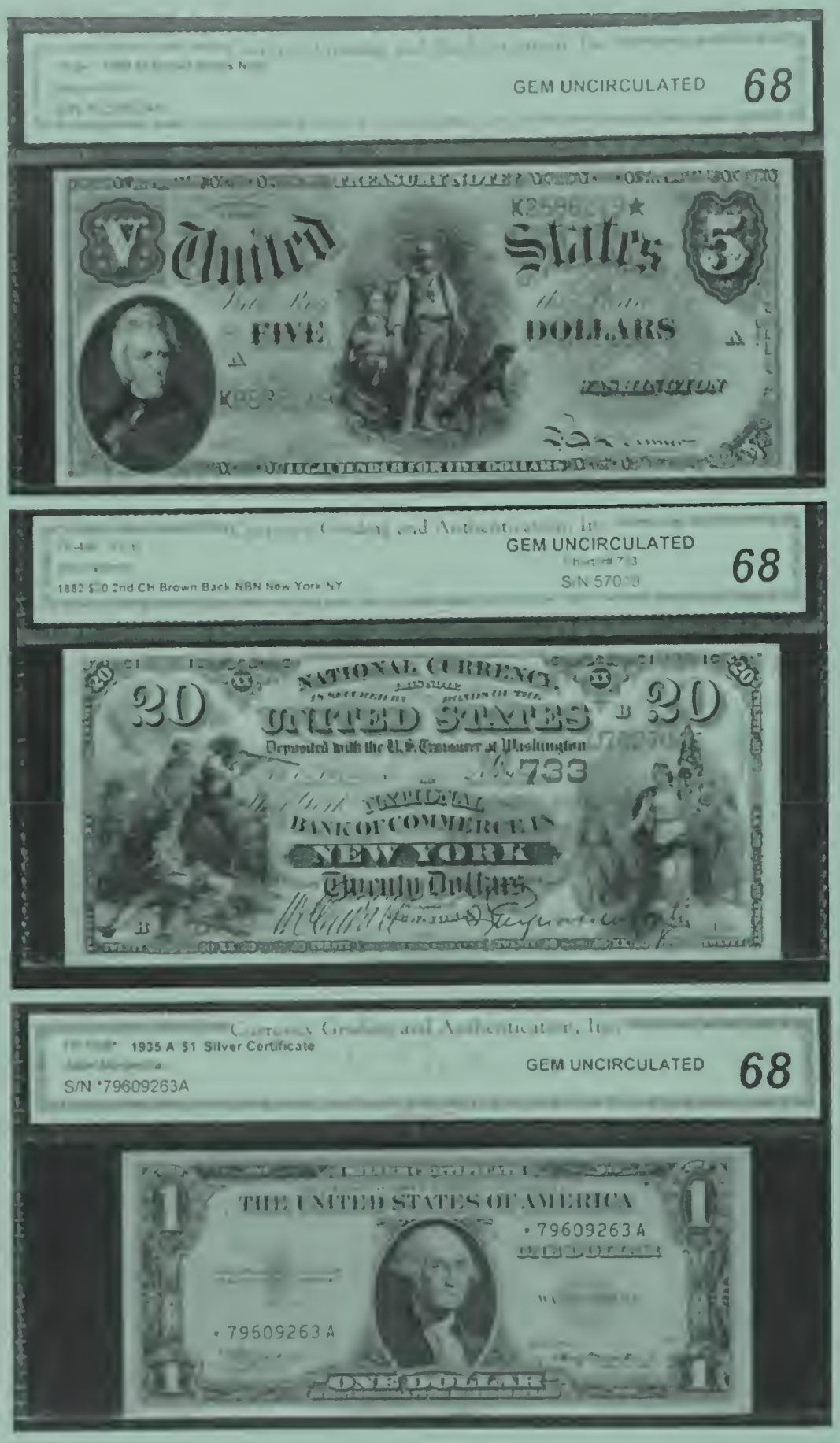
1880 $10	FR 287–290	600.00	675.00	1,050.00	1,175.00	1,650.00	1,800.00	2,750.00	3,000.00	3,325.00	3,650.00	3,700.00	4,050.00	4,800.00	5,300.00	10,250.00	11,750.00
1880 $20	FR 309–312	1,150.00	1,300.00	2,550.00	2,850.00	3,950.00	4,350.00	7,500.00	– 8,250.00	10,500.00	– 11,750.00	15,000.00	~ ~ ~	19,750.00	~ ~ ~	29,000.00	~ ~ ~
1880 $50	FR 325–329	3,500.00	3,900.00	5,300.00	5,850.00	12,500.00	13,750.00	22,000.00	26,000.00	36,000.00	40,000.00	41,000.00	~ ~ ~	46,000.00	~ ~ ~	79,000.00	~ ~ ~
1880 $100	FR 338–342	3,700.00	4,200.00	7,500.00	8,500.00	15,000.00	17,500.00	25,000.00	– 27,500.00	38,000.00	– 42,000.00	44,000.00	~ ~ ~	49,500.00	~ ~ ~	125K	~ ~ ~
1886 $1	FR 215–221	160.00	175.00	190.00	210.00	270.00	300.00	470.00	510.00	640.00	700.00	750.00	825.00	980.00	1,075.00	1,750.00	1,925.00
1886 $2	FR 240–244	165.00	185.00	335.00	375.00	650.00	715.00	910.00	1,000.00	1,025.00	1,125.00	1,125.00	– 1,250.00	1,400.00	– 1,550.00	2,000.00	2,250.00
1886 $5	FR 259–265	250.00	275.00	465.00	525.00	1,200.00	1,325.00	1,875.00	2,075.00	2,275.00	2,500.00	2,500.00	2,700.00	3,500.00	3,850.00	5,300.00	5,900.00
1886 $10	FR 291–297	315.00	345.00	575.00	625.00	1,275.00	1,400.00	1,900.00	2,100.00	2,900.00	3,200.00	3,675.00	4,000.00	5,200.00	5,700.00	8,000.00	9,000.00
1886 $20	FR 313–316	1,300.00	1,425.00	2,125.00	2,350.00	3,850.00	4,250.00	6,500.00	7,150.00	10,000.00	12,000.00	12,000.00	14,000.00	19,000.00	~ ~ ~	40,000.00	~ ~ ~
1891 $1	FR 222–223	150.00	165.00	160.00	175.00	225.00	250.00	380.00	420.00	470.00	520.00	600.00	660.00	825.00	900.00	1,450.00	1,600.00
1891 $2	FR 245–246	165.00	175.00	300.00	335.00	560.00	620.00	980.00	1,075.00	1,275.00	1,400.00	1,475.00	1,600.00	2,100.00	2,300.00	3,250.00	3,550.00
1891 $5	FR 266–267	175.00	200.00	350.00	385.00	640.00	700.00	1,000.00	1,100.00	1,300.00	1,450.00	1,675.00	1,850.00	2,500.00	2,750.00	3,850.00	4,250.00
1891 $10	FR 298–301	150.00	160.00	300.00	335.00	600.00	660.00	890.00	975.00	1,150.00	1,275.00	1,250.00	1,375.00	2,175.00	2,400.00	3,900.00	4,300.00
1891 $20	FR 317–322	250.00	275.00	800.00	880.00	1,200.00	1,325.00	1,825.00	2,000.00	2,300.00	2,550.00	2,950.00	3,250.00	3,625.00	3,950.00	6,400.00	7,000.00
1891 $50	FR 330–335	1,000.00	1,150.00	1,700.00	1,900.00	2,400.00	2,650.00	3,400.00	3,750.00	4,400.00	4,850.00	5,000.00	5,500.00	6,650.00	7,300.00	12,000.00	13,500.00
1891 $100	FR 343–344	3,750.00	4,150.00	5,500.00	6,000.00	9,100.00	10,000.00	11,250.00	12,500.00	22,500.00	26,000.00	26,000.00	~ ~ ~	32,000.00	~ ~ ~	50,000.00	~ ~ ~
1896 $1	FR 224–225	160.00	175.00	230.00	270.00	335.00	370.00	465.00	505.00	630.00	690.00	710.00	775.00	1,125.00	1,250.00	1,925.00	2,200.00
1896 $2	FR 247–248	210.00	245.00	375.00	425.00	750.00	825.00	1,200.00	1,325.00	1,400.00	1,550.00	1,575.00	1,700.00	2,300.00	2,500.00	3,650.00	4,150.00
1896 $5	FR 268–270	410.00	450.00	725.00	800.00	1,425.00	1,575.00	2,150.00	2,350.00	3,300.00	3,650.00	3,900.00	4,300.00	5,400.00	5,900.00	8,300.00	9,100.00
1899 $1 date above	FR 226	46.00	50.00	53.00	60.00	68.00	75.00	80.00	88.00	115.00	125.00	160.00	175.00	235.00	260.00	415.00	455.00
1899 $1 date below	FR 226A–229	41.00	44.00	48.00	53.00	65.00	71.00	79.00	88.00	100.00	110.00	130.00	145.00	195.00	225.00	295.00	330.00
1899 $1 date right	FR 230–236	41.00	44.00	47.00	52.00	65.00	71.00	79.00	88.00	100.00	110.00	130.00	145.00	185.00	215.00	285.00	310.00
1899 $2	FR 249–258	110.00	120.00	125.00	140.00	165.00	180.00	245.00	265.00	370.00	405.00	420.00	460.00	585.00	640.00	785.00	850.00
1899 $5	FR 271–281	300.00	325.00	340.00	385.00	515.00	565.00	655.00	710.00	850.00	950.00	1,100.00	1,200.00	1,400.00	1,550.00	2,050.00	2,300.00
1908 $10	FR 302–304	185.00	215.00	280.00	310.00	585.00	645.00	875.00	975.00	1,050.00	1,150.00	1,200.00	1,325.00	2,050.00	2,250.00	3,900.00	4,300.00
1923 $1	FR 237–239	23.00	24.50	24.00	25.50	27.00	30.00	32.00	35.00	37.00	41.00	44.00	48.00	62.00	69.00	100.00	110.00
1923 $5	FR 282	250.00	275.00	315.00	350.00	550.00	600.00	775.00	850.00	1,000.00	1,100.00	1,200.00	1,325.00	1,475.00	1,625.00	2,000.00	2,200.00

TREASURY NOTES OR COIN NOTES

1890 $1	FR 347–349	165.00	190.00	345.00	375.00	650.00	715.00	950.00	1,050.00	1,375.00	1,500.00	1,825.00	2,000.00	2,300.00	– 2,550.00	3,800.00	4,200.00
1890 $2	FR 353–355	225.00	260.00	545.00	625.00	1,325.00	1,450.00	2,450.00	+ 2,700.00	3,500.00	– 3,850.00	4,100.00	4,500.00	4,750.00	5,250.00	12,000.00	13,000.00
1890 $5	FR 359–361	200.00	220.00	325.00	375.00	740.00	810.00	1,350.00	1,500.00	2,100.00	2,350.00	2,200.00	2,450.00	3,000.00	3,300.00	4,500.00	– 5,000.00
1890 $10	FR 366–368	400.00	440.00	650.00	715.00	1,200.00	1,325.00	1,825.00	2,000.00	2,400.00	2,650.00	2,700.00	3,000.00	4,300.00	4,750.00	6,400.00	7,100.00
1890 $20	FR 372–374	1,300.00	1,475.00	2,500.00	2,750.00	4,500.00	5,000.00	5,400.00	6,000.00	7,400.00	8,100.00	9,000.00	10,000.00	11,250.00	12,500.00	18,000.00	[illegible]
1891 $1	FR 350–352	95.00	105.00	120.00	130.00	185.00	210.00	285.00	315.00	385.00	430.00	460.00	500.00	665.00	725.00	1,150.00	[illegible]
1891 $2	FR 356–358	125.00	135.00	235.00	265.00	500.00	550.00	675.00	755.00	925.00	1,025.00	975.00	1,075.00	1,725.00	1,900.00	2,900.00	[illegible]
1891 $5	FR 362–365	175.00	200.00	220.00	250.00	410.00	450.00	550.00	600.00	635.00	700.00	675.00	750.00	1,325.00	1,475.00	2,100.00	[illegible]
1891 $10	FR 369–371	205.00	235.00	385.00	445.00	700.00	770.00	925.00	1,000.00	1,250.00	1,375.00	1,475.00	1,625.00	2,400.00	2,700.00	4,000.00	[illegible]
1891 $20	FR 375	1,500.00	1,650.00	2,400.00	2,700.00	4,100.00	4,500.00	5,700.00	6,200.00	6,800.00	7,500.00	7,700.00	8,500.00	10,500.00	12,000.00	18,000.00	[illegible]

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NATIONAL BANK NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1st ISSUE																	
Original $1 rays	FR 380-382	110.00	125.00	180.00	205.00	325.00	365.00	475.00	525.00	550.00	600.00						
1875 $1 scallops	FR 383-386	110.00	125.00	180.00	205.00	325.00	365.00	475.00	525.00	550.00	600.00						
Original $2 rays	FR 387-389	600.00	660.00	800.00	900.00	1,500.00 +	1,650.00	2,100.00	2,300.00	2,450.00	2,600.00						
1875 $2 scallops	FR 390-393	500.00	550.00	800.00	900.00	1,500.00 +	1,650.00	2,100.00	2,300.00	2,350.00	2,600.00	2,600.00					
Original $5 rays	FR 394-399	120.00	135.00	190.00	215.00	370.00	410.00	420.00	500.00	550.00	600.00	675.00					
1875 $5 scallops	FR 401-408	120.00	135.00	190.00	215.00	370.00	410.00	420.00	500.00	550.00	600.00	675.00					
Original $10 rays	FR 409-414	210.00	240.00	350.00	390.00	550.00	635.00	870.00	975.00	1,350.00	1,550.00	1,410.00	1,610.00				
1875 $10 scallops	FR 416-423	210.00	240.00	350.00	390.00	550.00	635.00	870.00	975.00	1,350.00	1,550.00	1,410.00	1,610.00				
Original $20 rays	FR 424-429	475.00	525.00	650.00	725.00	1,300.00	1,425.00	1,700.00	1,875.00	2,100.00	2,400.00	2,400.00	2,700.00				
1875 $20 scallops	FR 431-439	475.00	525.00	650.00	725.00	1,300.00	1,425.00	1,700.00	1,875.00	2,100.00	2,400.00	2,400.00	2,700.00				
Original $50 rays	FR 440-443	2,000.00	2,200.00	2,600.00	3,000.00	3,750.00	4,250.00	6,250.00	~ ~ ~	10,000.00	~ ~ ~	12,000.00	~ ~ ~				
1875 $50 scallops	FR 444-451	2,000.00	2,200.00	2,600.00	3,000.00	3,750.00	4,250.00	6,250.00	~ ~ ~	9,750.00	~ ~ ~	11,500.00	~ ~ ~				
Original $100 rays	FR 452-455	2,400.00	2,600.00	3,300.00	3,700.00	5,000.00	5,500.00	11,500.00	~ ~ ~	26,000.00	~ ~ ~	28,500.00	~ ~ ~				
1875 $100 scallops	FR 456-463	2,400.00	2,600.00	3,300.00	3,700.00	5,000.00	5,500.00	10,000.00	12,500.00	25,000.00	~ ~ ~	27,500.00	~ ~ ~				
SECOND CHARTER–1st ISSUE (BROWN BACK)																	
1882 $5	FR 466-478	100.00	110.00	140.00	155.00	220.00	240.00	315.00	355.00	435.00	475.00	450.00	520.00	700.00	800.00		
1882 $10	FR 479-492	110.00	120.00	150.00	165.00	250.00	280.00	330.00 +	365.00	455.00	505.00	500.00	550.00	825.00	925.00		
1882 $20	FR 493-506	150.00	170.00	200.00	230.00	325.00	365.00	475.00	525.00	650.00	750.00	700.00	770.00	1,000.00	1,125.00		
1882 $50	FR 507-513	700.00	775.00	850.00	935.00	1,400.00	1,550.00	2,200.00	2,500.00	2,600.00	2,950.00	3,100.00	3,400.00	6,000.00	6,600.00		
1882 $100	FR 519-531	800.00	880.00	950.00	1,060.00	1,550.00	1,925.00	2,300.00	2,600.00	3,300.00	3,600.00	3,800.00	4,200.00	7,500.00	8,250.00		
SECOND CHARTER–2nd ISSUE (DATE BACK)																	
1882 $5	FR 532-538	110.00	118.00	125.00	135.00	165.00	195.00	250.00	285.00	340.00	385.00	370.00	410.00	625.00	710.00		
1882 $10	FR 539-548	110.00	120.00	130.00	145.00	215.00	240.00	325.00	365.00	375.00	420.00	450.00	500.00	665.00	725.00		
1882 $20	FR 549-557	125.00	135.00	175.00	195.00	270.00	325.00	375.00	430.00	520.00	590.00	560.00	620.00	865.00	950.00		
1882 $50	FR 558-565	650.00	715.00	750.00	825.00	950.00	1,050.00	1,550.00	1,750.00	1,800.00	2,100.00	2,100.00	2,400.00	3,750.00	4,300.00		
1882 $100	FR 566-572	700.00	775.00	900.00	1,000.00	1,200.00	1,400.00	1,800.00	2,050.00	2,600.00	3,050.00	2,800.00	3,100.00	4,150.00	4,700.00		
SECOND CHARTER–3rd ISSUE (VALUE BACK)																	
1882 $5	FR 573-575	100.00	115.00	170.00	190.00	250.00	280.00	310.00	365.00	470.00	535.00	560.00	625.00	885.00	1,000.00		
1882 $10	FR 576-579	150.00	165.00	225.00	250.00	345.00	390.00	550.00	600.00	650.00	750.00	700.00	800.00	1,175.00	1,275.00		
1882 $20	FR 580-585	155.00	170.00	235.00	265.00	375.00	425.00	635.00	730.00	1,150.00	1,300.00	1,200.00	1,350.00	1,800.00	2,000.00		
1882 $50	FR 586	30,000.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~	45,000.00	~ ~ ~	65,000.00	~ ~ ~	70,000.00	~ ~ ~	80,250.00	~ ~ ~		
1882 $100	FR 586 A	70,000.00	~ ~ ~	80,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~		
THIRD CHARTER–1st ISSUE																	
1902 $5 red seal	FR 587-589	100.00	110.00	120.00	135.00	165.00	195.00	260.00	290.00	315.00	350.00	335.00	375.00	600.00	660.00		
1902 $10 red seal	FR 613-615	125.00	155.00	175.00	200.00	225.00	250.00	300.00	330.00	365.00	400.00	450.00	500.00	765.00 +	825.00		
1902 $20 red seal	FR 639-641	175.00	210.00	200.00	230.00	245.00	275.00	350.00	390.00	425.00	500.00	515.00	575.00	850.00	950.00		
1902 $50 red seal	FR 664-666	600.00	675.00	750.00	850.00	1,120.00	1,250.00	1,525.00	1,750.00	1,900.00	2,500.00	3,800.00	4,400.00	5,600.00	6,500.00		
1902 $100 red seal	FR 686-688	660.00	760.00	1,000.00	1,150.00	1,310.00	1,600.00	1,900.00	2,400.00	2,250.00	2,900.00	4,500.00	5,500.00	7,600.00	8,500.00		
THIRD CHARTER–2nd ISSUE (DATE BACK)																	
1902 $5 blue seal	FR 590-597	27.00	31.00	34.00	40.00	51.00	58.00	72.00	80.00	112.00	135.00	160.00	180.00	290.00	325.00		
1902 $10 blue seal	FR 616-623	30.00	36.00	45.00	50.00	58.00	65.00	90.00	100.00	130.00	150.00	180.00	210.00	335.00 +	375.00		
1902 $20 blue seal	FR 642-649	43.00	47.00	60.00	66.00	68.00	75.00	105.00	125.00	150.00	185.00	205.00	235.00	350.00 +	390.00		
1902 $50 blue seal	FR 667-674	220.00	260.00	290.00	340.00	460.00	540.00	675.00	750.00	900.00	1,025.00	1,200.00	1,350.00	1,675.00	1,850.00	2,400.00	2,750.00
1902 $100 blue seal	FR 689-697	260.00	320.00	350.00	420.00	475.00	550.00	700.00	800.00	1,000.00	1,150.00	1,400.00	1,550.00	2,050.00	2,350.00	3,025.00	3,400.00
THIRD CHARTER–3rd ISSUE																	
1902 $5 blue seal	FR 598-612	27.00	32.00	34.00	39.00	50.00	57.00	80.00	90.00	100.00	115.00	120.00	140.00	220.00	250.00	335.00	380.00
1902 $10 blue seal	FR 624-638	32.00	36.00	50.00	55.00	55.00	60.00	90.00	98.00	120.00	130.00	145.00	165.00	235.00	265.00	350.00	410.00
1902 $20 blue seal	FR 650-663	39.00	45.00	51.00	56.00	64.00	68.00	93.00	100.00	125.00	140.00	182.00	210.00	260.00	300.00	425.00	500.00
1902 $50 blue seal	FR 675-685	185.00	215.00	225.00	265.00	380.00	450.00	625.00	700.00	800.00	900.00	1,000.00	1,150.00	1,525.00	1,700.00	2,225.00	2,450.00
1902 $100 blue seal	FR 698-707	220.00	255.00	270.00	315.00	420.00	480.00	650.00	725.00	850.00	950.00	1,100.00	1,250.00	1,675.00	1,900.00	3,050.00	3,500.00

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	50.00	54.00	53.00	56.00	58.00	63.00	75.00	80.00	95.00	110.00	120.00	135.00	155.00	175.00	220.00	250.00
1918 $2	FR 747-780	160.00	170.00	180.00	205.00	245.00	270.00	355.00	390.00	450.00	500.00	710.00	780.00	810.00	890.00	1,225.00	1,350.00
1915/18 $5	FR 781-809	58.00	65.00	68.00	75.00	73.00	80.00	155.00	175.00	225.00	250.00	275.00	300.00	525.00	575.00	800.00	900.00
1915/18 $10	FR 810-821	175.00	195.00	225.00	250.00	370.00	410.00	900.00	1,000.00	1,100.00	1,200.00	1,250.00	1,375.00	1,800.00	2,000.00	2,400.00	2,650.00
1915/18 $20	FR 822-830	375.00	410.00	475.00	525.00	675.00	750.00	1,350.00	1,550.00	1,700.00	1,900.00	1,900.00	2,100.00	3,200.00	3,500.00	4,500.00	5,000.00
1918 $50	FR 831	1,250.00	1,500.00	2,900.00	3,300.00	4,200.00	4,650.00	5,300.00	5,900.00	7,000.00	7,850.00	9,500.00	10,500.00	15,500.00	–17,000.00	23,000.00	~ ~ ~

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	55.00	60.00	70.00	77.00	105.00	115.00	240.00 +	275.00	310.00 +	340.00	360.00 +	410.00	510.00 +	600.00	1,800.00 +	2,000.00
1914 $5 blue seal	FR 844-891	30.00	33.00	34.00	37.00	50.00	56.00	58.00	63.00	63.00	70.00	77.00	85.00	90.00	110.00	180.00	210.00
1914 $10 red	FR 892-903	47.00	55.00	90.00	100.00	125.00	138.00	210.00 +	235.00	340.00	385.00	375.00	415.00	600.00 +	660.00	1,650.00 +	1,800.00
1914 $10 blue	FR 904-951	33.00 +	36.00	37.00	40.00	40.00	45.00	48.00	55.00	55.00	65.00	70.00	77.00	110.00	125.00	260.00	295.00
1914 $20 red	FR 952-963	85.00	95.00	200.00	225.00	330.00	375.00	500.00 +	550.00	650.00 +	725.00	770.00 +	870.00	1,200.00	1,325.00	2,100.00 +	2,300.00
1914 $20 blue	FR 964-1011	50.00	55.00	55.00	60.00	60.00	65.00	65.00	70.00	70.00	77.00	105.00	115.00	170.00	190.00	325.00	365.00
1914 $50 red	FR1012-1023	350.00	385.00	450.00	500.00	700.00	775.00	1,175.00	1,325.00	1,475.00	1,625.00	1,675.00	1,850.00	2,550.00	2,850.00	4,200.00	4,750.00
1914 $50 blue	FR1024-1071	90.00	100.00	120.00	130.00	210.00	230.00	315.00 +	350.00	470.00	525.00	525.00	575.00	950.00	1,075.00	1,600.00	1,750.00
1914 $100 red	FR1072-1083	450.00	500.00	600.00	660.00	850.00	950.00	1,275.00	1,450.00	1,725.00	1,900.00	1,925.00	2,125.00	3,200.00	3,500.00	8,000.00	9,000.00
1914 $100 blue	FR1084-1131	285.00	310.00	320.00	350.00	375.00	415.00	425.00	465.00	530.00	590.00	650.00	725.00	950.00	1,050.00	1,575.00	1,750.00
1918 $500 blue	FR 1132	1,850.00	2,250.00	3,850.00	4,250.00	5,450.00	6,050.00	7,500.00	8,250.00	9,250.00	10,500.00	13,000.00	14,500.00	18,000.00	20,000.00	31,000.00	~ ~ ~
1918 $1,000 blue	FR 1133	2,300.00	2,550.00	4,750.00	5,500.00	8,000.00	9,000.00	10,250.00	11,500.00	16,000.00	–18,000.00	18,000.00	–20,000.00	28,000.00	–31,000.00	42,000.00	~ ~ ~

NATIONAL GOLD BANK NOTES

1870–74 $5	FR1136-1141	800.00	880.00	1,500.00	1,650.00	3,250.00	3,650.00	6,500.00	7,100.00	12,500.00	~ ~ ~	13,500.00	~ ~ ~	16,000.00	~ ~ ~	21,000.00	~ ~ ~
1870–75 $10	FR1142-1151	1,500.00	1,650.00	2,800.00	3,100.00	5,250.00	5,750.00	10,500.00	12,000.00	17,500.00	~ ~ ~	18,500.00	~ ~ ~	21,500.00	~ ~ ~	25,500.00	~ ~ ~
1870–75 $20	FR1152-1159	3,100.00	3,400.00	6,200.00	7,000.00	12,000.00	~ ~ ~	20,500.00	~ ~ ~	30,500.00	~ ~ ~	32,500.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~
1870–75 $50	FR1160-1161	15,000.00	~ ~ ~	27,500.00	~ ~ ~	31,500.00	~ ~ ~	33,500.00	~ ~ ~	37,500.00	~ ~ ~	40,000.00	~ ~ ~	42,000.00	~ ~ ~	50,000.00	~ ~ ~
1870–75 $100	FR1162-1166	20,000.00	~ ~ ~	32,500.00	~ ~ ~	35,500.00	~ ~ ~	38,500.00	~ ~ ~	42,000.00	~ ~ ~	45,000.00	~ ~ ~	50,000.00	~ ~ ~	60,000.00	~ ~ ~

GOLD CERTIFICATES

1882 $20	FR1174-1178	185.00	225.00	450.00	500.00	925.00	1,000.00	1,500.00	1,650.00	2,100.00	2,300.00	2,500.00	2,750.00	3,850.00	4,300.00	8,000.00	9,000.00
1882 $50	FR1188-1197	500.00	550.00	850.00	950.00	1,300.00	1,450.00	2,450.00	2,700.00	3,400.00	3,750.00	3,750.00	4,100.00	6,050.00	6,600.00	12,000.00 +	14,500.00
1882 $100	FR1201-1214	350.00	385.00	600.00	660.00	900.00	1,000.00	1,475.00	1,625.00	2,750.00	3,000.00	3,300.00	3,650.00	4,100.00	4,500.00	8,500.00	9,300.00
1905 $20	FR1179-1180	400.00 +	450.00	920.00	975.00	1,550.00	1,700.00	2,850.00	3,100.00	4,500.00	5,000.00	5,200.00	5,700.00	7,500.00	8,250.00	12,500.00 –	15,000.00
1906 $20	FR1181-1186	135.00	150.00	165.00	180.00	235.00	260.00	360.00	400.00	500.00	550.00	550.00	600.00	850.00	950.00	2,000.00	2,200.00
1907 $10	FR1167-1172	65.00	72.00	95.00 +	105.00	105.00	115.00	175.00	195.00	250.00	280.00	340.00	380.00	600.00 –	700.00	1,050.00	1,175.00
1913 $50	FR1198-1199	300.00	330.00	490.00	550.00	725.00	800.00	950.00	1,050.00	1,325.00	1,450.00	1,450.00	1,600.00	2,650.00	2,850.00	5,600.00	6,500.00
1922 $10	FR 1173	60.00	66.00	100.00 +	110.00	125.00	140.00	210.00	235.00	300.00	330.00	360.00	400.00	600.00	660.00	940.00	1,050.00
1922 $20	FR 1187	115.00	130.00	150.00	165.00	225.00	240.00	260.00	285.00	405.00	445.00	525.00	575.00	900.00	1,000.00	1,800.00	2,000.00
1922 $50	FR 1200	375.00	410.00	400.00	440.00	510.00	560.00	850.00	935.00	1,425.00	1,575.00	1,750.00	1,950.00	2,375.00	2,600.00	3,650.00	4,000.00
1922 $100	FR 1215	300.00	330.00	475.00	525.00	675.00	750.00	1,150.00	1,250.00	1,900.00	2,100.00	2,350.00	2,550.00	3,250.00	3,600.00	5,900.00 +	6,500.00
1922 $500	FR1216-1217	3,000.00	3,750.00	6,400.00	7,500.00	8,500.00	– 9,300.00	19,000.00	21,000.00	26,000.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~	45,000.00	~ ~ ~
1922 $1,000	FR 1220	4,250.00	5,250.00	6,900.00	7,850.00	10,500.00	12,000.00	20,000.00	22,500.00	34,000.00	~ ~ ~	43,000.00	~ ~ ~	51,000.00	~ ~ ~	66,000.00	~ ~ ~

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																	
5 cent perforated edges	FR1228-1229	13.00	14.00	13.75	14.75	14.50	15.50	22.00	24.00	43.00	48.00	65.00	75.00	145.00	160.00	350.00 +	400.00
5 cent straight edges	FR1230-1231	12.50	13.50	13.25 +	14.25	14.00	15.00	18.00	20.00	30.00	33.00	43.00	47.00	50.00	55.00	115.00	130.00
10 cent perforated edges	FR1240-1241	12.50	13.50	15.00	16.00	16.00	17.50	22.00	24.00	50.00	55.00	65.00	75.00	110.00	120.00	350.00 +	400.00
10 cent straight edges	FR1242-1243	11.50	12.50	12.50 +	13.25	13.00 +	13.75	14.50	15.50	19.00	21.00	22.00	24.00	30.00	33.00	145.00	160.00
25 cent perforated edges	FR1279-1280	15.00	16.00	18.50	20.00	20.00	22.00	34.00	38.00	60.00	66.00	75.00	85.00	165.00	180.00	385.00	425.00
25 cent straight edges	FR1281-1282	14.00	15.00	14.25	15.25	14.50	15.50	15.00	16.50	26.00	29.00	42.00	46.00	78.00	85.00	175.00 +	195.00
50 cent perforated edges	FR1310-1311	22.00	24.00	24.00	26.00	26.00	28.00	35.00	38.00	85.00	95.00	165.00	190.00	325.00	365.00	575.00	650.00
50 cent straight edges	FR1312-1313	16.75	18.00	17.00	18.50	18.00	20.00	19.50	22.00	32.00	35.00	57.00	65.00	115.00	125.00	300.00 +	330.00
SECOND ISSUE (1863–67)																	
5 cent	FR1232-1234	13.00	14.00	13.75	15.00	14.50	15.50	18.00	20.00	30.00	33.00	41.00	45.00	45.00	50.00	110.00 +	130.00
5 cent fiber paper	FR 1235	15.50	17.00	17.50	19.00	22.00	24.00	50.00	55.00	80.00	88.00	125.00	135.00	215.00	230.00	575.00 +	650.00
10 cent	FR1244-1248	11.25	12.25	12.00 +	13.25	13.00 +	14.00	15.50	16.50	20.00	22.00	27.00	30.00	41.00	45.00	115.00 +	130.00
10 cent fiber paper	FR 1249	14.00	15.00	16.50	17.50	19.00	21.00	40.00	44.00	70.00	77.00	130.00	150.00	280.00	320.00	700.00	800.00
25 cent	FR1283-1288	11.40	12.00	13.00 +	14.00	13.25 +	14.25	14.75	15.75	24.00	28.00	38.00	42.00	70.00	77.00	210.00	235.00
25 cent fiber paper	FR1289-1290	14.00	15.00	15.00	16.50	17.50	19.00	25.00	27.00	50.00	55.00	100.00	115.00	270.00 +	305.00	535.00 +	600.00
50 cent	FR1314-1318	15.00	16.50	15.50	17.00	16.00	17.50	18.00	20.00	31.00	34.00	75.00	85.00	155.00	175.00	285.00 +	320.00
50 cent fiber paper	FR1320-1322	16.00	17.50	18.00	20.00	19.50	21.50	28.00	31.00	53.00	58.00	100.00	110.00	225.00	250.00	525.00 +	600.00
THIRD ISSUE (1864–69)																	
3 cent light background	FR 1226	28.00	30.00	29.00	32.00	31.00	33.00	34.00	37.00	43.00	48.00	50.00	55.00	55.00	60.00	125.00	135.00
3 cent dark background	FR 1227	28.00	30.00	29.00	32.00	31.00	33.00	35.00	38.00	50.00	55.00	62.00	70.00	75.00	85.00	260.00	290.00
5 cent red back	FR1236-1237	13.00	14.00	13.75	14.75	16.50	18.00	26.00	28.00	35.00	40.00	50.00	55.00	100.00	110.00	190.00	210.00
5 cent green back	FR1238-1239	13.00	14.00	13.75	14.75	14.50	15.50	18.00	19.00	30.00	33.00	41.00	45.00	54.00	60.00	115.00	130.00
10 cent red back	FR1251-1252	11.00	11.75	12.00 +	13.25	13.25 +	14.50	25.00	27.50	37.00	41.00	66.00	73.00	105.00	115.00	200.00	220.00
10 cent auto	FR1253-1254	14.00	15.00	15.50	16.50	19.00	21.00	25.00	27.50	35.00	38.00	77.00	85.00	110.00	120.00	190.00	210.00
10 cent green back	FR1255-1256	11.00	11.75	11.75 +	13.00	12.75 +	14.00	14.50	15.50	19.00	21.00	23.00	25.00	32.00	35.00	115.00	130.00
25 cent red back	FR1291-1293	11.50	12.50	13.25 +	14.25	13.75 +	14.75	30.00	35.00	45.00	50.00	65.00	72.00	95.00	105.00	190.00	210.00
25 cent green back	FR1294-1296	11.50	12.50	12.75 +	13.75	12.50	13.50	14.50	15.50	22.00	24.00	35.00	40.00	55.00	60.00	115.00	130.00
25 cent fiber paper	FR1297-1300	14.00	15.00	16.50	18.00	19.00	21.00	28.00	32.00	70.00 +	80.00	105.00 +	120.00	200.00 +	225.00	400.00 +	450.00
50 cent Spinner-Ty 1 red back	FR1324-1327	30.00	33.00	42.00	46.00	51.00	56.00	74.00	80.00	92.00	102.00	110.00	120.00	185.00	200.00	410.00 +	460.00
50 cent Spinnner-Ty 1 auto	FR1328-1330	30.00	33.00	38.00	41.00	50.00	55.00	70.00	77.00	92.00	102.00	105.00	115.00	160.00	185.00	375.00	425.00
50 cent Spinner-Ty 1 grn back	FR1331-1338	30.00	33.00	39.00	43.00	50.00	55.00	70.00	77.00	85.00	95.00	120.00	135.00	175.00	195.00	400.00 +	450.00
50 cent Spinner-Ty 2	FR1339-1342	35.00	40.00	49.00	55.00	60.00	66.00	70.00	77.00	85.00	95.00	105.00	115.00	200.00	225.00	450.00 +	500.00

SERGIO SANCHEZ JR.

CURRENCY

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U.S. FRACTIONAL CURRENCY continued

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
5 cent Justice—red back	FR 1344-1350	37.00	40.00	50.00	55.00	61.00	67.00	78.00	85.00	130.00	140.00						
50 cent Justice—red back fiber	FR 1357	54.00	60.00	110.00	120.00	210.00	230.00	340.00	375.00	425.00	475.00						
50 cent Justice—auto	FR 1355-1356	40.00	45.00	48.00	53.00	54.00	60.00	70.00 +	80.00	125.00	135.00						
50 cent Justice—green back	FR 1358-1369	36.00	40.00	40.00	45.00	50.00	55.00	66.00	73.00	105.00	115.00	145.00	160.00				
50 cent Justice—grn back fiber	FR 1370-1373	41.00	45.00	50.00	55.00	70.00	77.00	95.00	105.00	155.00	170.00	220.00 +	240.00				
FOURTH ISSUE (1869–75)																	
10 cent	FR 1257-1261	11.00	11.75	12.00 +	13.25	13.00 +	14.00	14.00	15.00	19.00	21.00	23.00	25.00	40.00	44.00	65.00	72.00
15 cent	FR 1267-1271	48.00	53.00	49.00	54.00	50.00	55.00	53.00	58.00	75.00	82.00	85.00	95.00	95.00	105.00	145.00 +	
25 cent	FR 1301-1307	11.40	12.25	13.00 +	14.00	13.25 +	14.25	14.00	15.50	22.00	24.00	29.00	32.00	41.00	48.00	65.00 +	
50 cent Lincoln	FR 1374-1375	27.00	30.00	34.00	37.00	43.00	48.00	65.00	75.00	125.00	135.00	150.00	165.00	365.00	385.00	700.00 +	
50 cent Stanton	FR 1376	15.00	16.00	15.50	17.00	16.00	18.00	24.00	27.00	36.00	40.00	60.00	66.00	120.00	135.00	240.00	
50 cent Dexter	FR 1379	15.00	16.00	15.50	17.00	16.00	18.00	18.00	20.00	27.00	30.00	40.00	44.00	80.00	88.00	160.00	
FIFTH ISSUE (1874–76)																	
10 cent green seal	FR 1264	11.00	11.50	11.75 +	13.00	12.75 +	14.00	14.00	15.00	21.00	23.00	22.50	25.00	40.00	44.00	65.00	72.00
10 cent red seal	FR 1265-1266	11.00	11.50	11.75 +	13.00	12.75 +	14.00	14.00	15.00	19.00	21.00	21.00	23.00	28.00	31.00	44.00	48.00
25 cent	FR 1308-1309	11.40	12.25	13.00 +	14.00	13.25 +	14.25	14.00	15.50	21.00	23.00	28.00	31.00	41.00	45.00	65.00	72.00
50 cent	FR 1380-1381	15.00	16.25	15.50	16.50	16.00	17.50	18.00	20.00	27.00	30.00	40.00	44.00	80.00	88.00	160.00	175.00

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU BID	NARROW MARGIN CU ASK	NARROW MARGIN CH CU BID	NARROW MARGIN CH CU ASK	NARROW MARGIN GEM CU BID	NARROW MARGIN GEM CU ASK	WIDE MARGIN CU BID	WIDE MARGIN CU ASK	WIDE MARGIN CH CU BID	WIDE MARGIN CH CU ASK	WIDE MARGIN GEM CU BID	WIDE MARGIN GEM CU ASK
FIRST ISSUE													
5 cent face	FR 1231	22.00	24.00	35.00	40.00	60.00	66.00	70.00	77.00	90.00 +	100.00	250.00 +	275.00
5 cent back	FR 1231	18.00	20.00	27.00	30.00	39.00	43.00	55.00	65.00	70.00 +	77.00	225.00 +	245.00
10 cent face	FR 1243	22.00	24.00	40.00	44.00	50.00	55.00	85.00	95.00	100.00	110.00	200.00	220.00
10 cent back	FR 1243	18.00	20.00	26.00	29.00	39.00	43.00	55.00	60.00	75.00	85.00	175.00	195.00
25 cent face	FR 1282	22.00	24.00	38.00	42.00	67.00	75.00	85.00	95.00	95.00	105.00	235.00	255.00
25 cent back	FR 1282	18.00	20.00	27.00	30.00	40.00	45.00	65.00	75.00	80.00	90.00	170.00	190.00
50 cent face	FR 1313	48.00	53.00	65.00	70.00	105.00	115.00	95.00	105.00	115.00 +	130.00	235.00 +	265.00
50 cent back	FR 1313	30.00	33.00	58.00	63.00	80.00	88.00	75.00	85.00	95.00 +	105.00	225.00 +	255.00
SECOND ISSUE													
5 cent face	FR 1232	22.00	24.00	40.00	44.00	70.00	77.00	65.00	75.00	105.00 +	120.00	170.00 +	195.00
5 cent back	FR 1232	18.00	20.00	28.00	31.00	40.00	45.00	55.00	65.00	82.00 +	91.00	140.00 +	165.00
10 cent face	FR 1244	27.00	30.00	43.00	47.00	70.00	77.00	75.00	85.00	90.00 +	100.00	180.00	200.00
10 cent back	FR 1244	18.00	20.00	28.00	31.00	42.00	46.00	65.00	75.00	85.00 +	95.00	145.00	160.00
25 cent face	FR 1283	27.00	30.00	38.00	42.00	70.00	77.00	115.00	125.00	125.00	135.00	210.00 +	235.00
25 cent back	FR 1283	18.00	20.00	33.00	36.00	45.00	50.00	90.00	100.00	105.00	115.00	155.00 +	175.00
50 cent face	FR 1314	33.00	36.00	45.00	50.00	105.00	115.00	115.00	125.00	185.00	200.00	235.00 +	265.00
50 cent back	FR 1314	28.00	32.00	38.00	42.00	75.00	85.00	110.00	120.00	130.00	145.00	175.00 +	200.00
THIRD ISSUE													
3 cent face light	FR 1226	45.00	50.00	60.00	66.00	80.00	90.00	2,200.00	~ ~ ~	4,000.00	~ ~ ~	5,750.00	~ ~ ~
3 cent face dark	FR 1227	22.00	24.00	35.00	40.00	55.00	65.00	80.00	90.00	135.00	145.00	220.00	245.00
3 cent back	FR 1226-1227	18.00	20.00	28.00	32.00	40.00	45.00	55.00	62.00	95.00	105.00	180.00	200.00
5 cent face	FR 1236-1238	28.00	31.00	45.00	50.00	67.00	75.00	90.00	100.00	125.00	135.00	200.00	220.00
5 cent back red	FR 1236	18.00	20.00	30.00	33.00	42.00	46.00	75.00	85.00	95.00	105.00	165.00	185.00
5 cent back green	FR 1238	18.00	20.00	30.00	33.00	60.00	66.00	42.00	46.00	90.00	100.00	145.00	160.00
10 cent face—printed Colby & Spinner	FR 1251	28.00	31.00	45.00	50.00	75.00	85.00	90.00	100.00	115.00	125.00	180.00	200.00
10 cent face—auto. Colby & Spinner	FR 1253	45.00	50.00	63.00	70.00	85.00	95.00	110.00	120.00	130.00	140.00	190.00 +	210.00
10 cent face—auto. Jeffries & Spinner	FR 1254	130.00	145.00	165.00	180.00	230.00	255.00	2,300.00 +	~ ~ ~	3,750.00 +	~ ~ ~	5,250.00 +	~ ~ ~
10 cent back red	FR 1253-1254	18.00	20.00	38.00	42.00	80.00	88.00	70.00	77.00	120.00	130.00	160.00 +	180.00
10 cent back green	FR 1255	18.00	20.00	33.00	36.00	73.00	80.00	75.00	85.00	90.00	100.00	130.00	145.00
25 cent face	FR 1291-1294	40.00	44.00	70.00	77.00	75.00	85.00	90.00	100.00	110.00	120.00	160.00 +	180.00
25 cent back red	FR 1291	19.00	21.00	36.00	40.00	60.00	66.00	75.00	85.00	105.00	115.00	135.00 +	155.00
25 cent back green	FR 1294	18.00	20.00	36.00	40.00	55.00	60.00	60.00	66.00	85.00	95.00	115.00 +	130.00
SPINNER													
50 cent face—printed Colby & Spinner	FR 1324	47.00	52.00	65.00	75.00	90.00	100.00	115.00	125.00	200.00	220.00	285.00	310.00
50 cent face—auto. Colby & Spinner	FR 1328	75.00	85.00	90.00	100.00	105.00	115.00	120.00	135.00	230.00	250.00	330.00 +	360.00
50 cent face Allison & Spinner	FR 1329	1,500.00	~ ~ ~	2,100.00	2,300.00	3,700.00	4,100.00	9,000.00	~ ~ ~	11,000.00	~ ~ ~	13,000.00	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	68.00	75.00	110.00	125.00	165.00	185.00	1,800.00	~ ~ ~	4,000.00	~ ~ ~	6,000.00	~ ~ ~
50 cent back red	FR 1324-1330	33.00	36.00	55.00	60.00	75.00	85.00	85.00	95.00	130.00	145.00	235.00	255.00
50 cent back green	FR 1331	33.00	36.00	55.00	60.00	75.00	85.00	85.00	95.00	115.00	125.00	200.00	220.00
50 cent back green Ty. 2	FR 1339	900.00	~ ~ ~	1,100.00	~ ~ ~	2,500.00	~ ~ ~	2,800.00 –	~ ~ ~	3,750.00	~ ~ ~	4,500.00	~ ~ ~
JUSTICE													
50 cent face—printed Colby & Spinner	FR 1343	55.00	60.00	75.00	85.00	100.00	110.00	90.00	100.00	145.00	160.00	265.00	290.00
50 cent face—auto. Colby & Spinner	FR 1355	75.00	83.00	105.00	115.00	140.00	155.00	170.00	185.00	210.00	230.00	320.00	350.00
50 cent face Jeffries & Spinner	FR 1357A	93.00	105.00	175.00	190.00	210.00	230.00	1,950.00	~ ~ ~	4,000.00	~ ~ ~	6,000.00	~ ~ ~
50 cent back red	FR 1343-1357	33.00	36.00	55.00	62.00	75.00	85.00	85.00	95.00	130.00	145.00	235.00	260.00
50 cent back green	FR 1358	31.00	35.00	51.00	56.00	70.00	77.00	80.00	90.00	115.00	125.00	225.00	250.00
GRANT AND SHERMAN													
15 cent face—printed Colby & Spinner	FR 1272	80.00	90.00	95.00	105.00	240.00	265.00	150.00	165.00	200.00	220.00	500.00	550.00
15 cent face—auto. Colby & Spinner	FR 1273	725.00	800.00	1,100.00	1,200.00	1,750.00	1,950.00	2,200.00	~ ~ ~	4,000.00	~ ~ ~	6,300.00	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	105.00	115.00	130.00	145.00	170.00	185.00	165.00	180.00	210.00	230.00	445.00	500.00
15 cent face—auto. Allison & Spinner	FR 1275	115.00	125.00	160.00	175.00	195.00	215.00	180.00	200.00	215.00	235.00	425.00	465.00
15 cent back green	FR 1272	55.00	60.00	65.00	75.00	90.00	100.00	85.00	95.00	125.00	135.00	180.00	200.00
15 cent back red	FR 1273-1276	55.00	60.00	65.00	75.00	90.00	100.00	85.00	95.00	125.00	135.00	180.00	200.00

SMALL SIZE LEGAL TENDER NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	16.00	17.50	17.00	19.00	19.00	23.50	38.00	43.00	55.00	70.00	70.00	80.00	140.00 +	155.00	250.00	275.00
1928 $2	FR 1501	4.00	4.45	6.00	6.75	6.50	7.25	7.00	8.00	7.50	8.50	15.00	17.00	25.00	27.00	55.00	62.00
1928 A $2	FR 1502	7.50	8.50	8.75	10.00	13.00	14.50	22.00	24.00	52.00	59.00	58.00	70.00	150.00	170.00	315.00 +	355.00
1928 B $2	FR 1503	21.50	23.50	28.00 +	32.00	60.00 +	66.00	120.00	135.00	235.00	260.00	350.00 +	385.00	625.00 +	700.00	1,000.00	1,100.00
1928 C $2	FR 1504	3.75	4.00	4.10	4.50	4.50	5.00	5.35	5.85	11.00	13.00	23.00	25.00	55.00	65.00	125.00 +	140.00
1928 D $2	FR 1505	3.75	4.00	4.10	4.50	4.50	5.00	5.35	5.85	7.00	8.25	8.50	9.50	19.00	23.00	46.00	51.00
1928 E $2	FR 1506	3.75	4.00	4.10	4.50	5.50	6.50	8.00	10.00	12.50	13.75	15.00	18.00	35.00	40.00	75.00	85.00
1928 F $2	FR 1507	4.25	4.75	4.50	5.00	4.75	5.25	5.35	5.85	7.50	8.25	8.00	9.00	15.00	17.50	38.00 +	42.00
1928 G $2	FR 1508	3.75	4.00	4.25	5.00	4.50	5.00	5.35	5.85	7.50	8.25	8.00	9.00	15.00	17.50	33.00 +	36.00
1953 $2	FR 1509	3.35	3.55	3.40	3.60	3.45	3.65	3.50	3.75	3.75	4.00	4.30	4.75	6.85	7.85	9.25 +	10.75
1953 A $2	FR 1510	3.35	3.55	3.40	3.60	3.45	3.65	3.50	3.75	3.75	4.00	4.30	4.75	5.65	6.10	6.65	7.15
1953 B $2	FR 1511	3.35	3.55	3.40	3.60	3.45	3.65	3.50	3.75	3.75	4.00	4.30	4.75	6.75	7.75	7.75	8.75
1953 C $2	FR 1512	3.35	3.55	3.40	3.60	3.45	3.65	3.50	3.75	3.75	4.00	4.30	4.75	5.65	6.10	6.85	7.50
1963 $2	FR 1513	3.35	3.55	3.40	3.60	3.45	3.65	3.50	3.75	3.75	4.00	4.25	4.60	5.35	5.90	6.25	6.85
1963 A $2	FR 1514	3.35	3.55	3.40	3.60	3.45	3.65	3.50	3.75	3.75	4.00	4.25	4.60	5.35	5.80	6.25	6.75
1928 $5	FR 1525	5.80	6.50	7.00	7.75	7.75	8.75	8.25	9.50	10.50	12.00	17.00 +	19.00	27.00 +	31.00	50.00	57.00
1928 A $5	FR 1526	5.90	6.75	7.25	8.25	10.75	11.75	27.00	30.00	30.00	34.00	34.00	39.00	48.00	53.00	75.00	85.00
1928 B $5	FR 1527	5.80	6.50	7.00	7.75	7.50	8.50	8.00	9.00	10.00	11.00	13.50	16.00	26.00	29.00	36.00	40.00
1928 C $5	FR 1528	5.80	6.50	7.00	7.75	7.50	8.50	8.00	9.00	10.00	11.00	12.50	14.00	20.00	23.00	23.00	26.00
1928 D $5	FR 1529	9.75	11.00	13.00	15.00	27.00	32.00	40.00	44.00	53.00	57.00	100.00	115.00	195.00	215.00	320.00 +	355.00
1928 E $5	FR 1530	5.80	6.50	7.00	7.75	7.50	8.50	8.00	9.00	10.00	11.00	12.50	14.00	20.00	23.00	29.00	34.00
1928 F $5	FR 1531	5.80	6.50	7.00	7.75	7.50	8.50	8.00	9.00	10.50	12.00	14.00	16.00	27.00	31.00	45.00	
1953 $5	FR 1532	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	14.00	14.75	15.00	16.50
1953 A $5	FR 1533	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.25	15.00	16.00	16.00	17.75
1953 B $5	FR 1534	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	13.50	14.25	14.25	15.25
1953 C $5	FR 1535	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	13.50	14.25	14.25	15.25
1963 $5	FR 1536	5.65	6.00	5.80	6.10	5.90	6.25	8.00	9.00	10.00	11.00	12.00	12.50	12.50	13.00	13.50	14.00
1966 $100	FR 1550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115.00	130.00	130.00	145.00	145.00	160.00	215.00	235.00	240.00	265.00	495.00 +	545.00
1966 A $100	FR 1551	~ ~ ~	150.00	~ ~ ~	160.00	160.00	190.00	210.00	240.00	270.00 +	300.00	360.00 +	390.00	475.00	525.00	1,000.00	1,100.00

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	9.75	10.25	10.50	11.50	15.75	17.00	16.75	18.00	20.00	23.00	29.50	31.00	33.00	35.00	45.00	
1928 A $1	FR 1601	9.25	9.50	9.50	9.75	15.00	16.25	16.25	17.50	18.00	20.00	23.00	26.00	26.00	28.00	40.00	44.00
1928 B $1	FR 1602	9.50	10.00	10.00	11.00	15.50	16.75	16.50	17.75	19.00	21.00	28.00	30.00	30.00	32.00	43.00	47.00
1928 C $1	FR 1603	40.00	44.00	46.00	50.00	70.00	77.00	135.00	150.00	195.00	220.00	275.00	305.00	43.00	47.00	65.00	
1928 D $1	FR 1604	21.00	22.50	24.00	26.00	42.00	47.00	78.00	87.00	95.00	105.00	140.00	160.00	250.00	275.00	430.00	475.00
1928 E $1	FR 1605	105.00	115.00	160.00 +	180.00	285.00 +	310.00	375.00	415.00	525.00	575.00	650.00	715.00	1,250.00 +	1,400.00		
1934 $1	FR 1606	12.00 +	14.00	14.00	15.50	15.00	16.00	16.00	17.50	19.00	21.00	32.00	35.00	40.00	44.00		
1935 $1	FR 1607	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.25	3.50	4.00	4.25	8.50	9.00	13.00	14.00
1935 A $1	FR 1608	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.10	2.60	3.35	3.75	4.25	4.75	7.50	8.25
1935 B $1	FR 1611	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.10	3.00	3.60	3.95	4.75	5.25	8.00	8.75

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES / DENOMINATION	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
Series 461 — Issued 9/16/46 through 3/10/47																
5¢	2.00	3.00	3.00	4.00	4.75	5.50	10.00	12.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10¢	2.00	3.00	3.00	4.00	4.00	[illegible]	8.00	10.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
25¢	6.00	7.00	8.00	9.00	10.00	11.00	20.00	22.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
50¢	9.00	10.00	10.00	11.00	12.00	14.00	22.00	24.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
$1.00	3.00	4.00	4.00	5.00	6.00	7.00	12.00	13.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
$5.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Series 471 — Issued 3/10/47 through 3/22/48																
5¢	3.00	4.00	3.50	4.50	6.50	7.50	15.00	17.00	26.00	28.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
10¢	3.00	4.00	4.00	5.00	5.00	6.00	10.00	12.00	24.00	26.00	50.00	55.00	[illegible]	[illegible]	[illegible]	[illegible]
25¢	7.00	9.00	9.00	11.00	16.00	18.00	35.00	40.00	60.00	66.00	125.00	140.00	145.00	[illegible]	[illegible]	[illegible]
50¢	9.00	12.00	10.00	13.00	16.50	19.00	35.00	42.00	75.00	85.00	155.00	170.00	170.00	[illegible]	[illegible]	[illegible]
$1.00	10.00	12.00	12.00	14.00	21.00	24.00	50.00	60.00	95.00	110.00	200.00	250.00	[illegible]	[illegible]	[illegible]	[illegible]
$5.00	445.00	500.00	490.00	540.00	750.00	850.00	1,675.00	1,850.00	2,500.00	2,850.00	5,500.00	6,500.00	[illegible]	[illegible]	[illegible]	[illegible]
$10.00	110.00	130.00	130.00	150.00	200.00	225.00	425.00	475.00	800.00	900.00	1,800.00	2,000.00	2,000.00	2,250.00	[illegible]	[illegible]
Series 472 — Issued 3/22/48 through 6/20/51																
5¢	0.40	0.50	0.50	0.60	0.65	0.75	1.00	1.25	1.45	1.75	3.00	4.00	8.00	[illegible]	4.00	17.00
10¢	1.25	1.50	1.50	1.75	2.75	3.15	6.00	7.00	14.00	16.00	35.00	42.00	[illegible]	[illegible]	[illegible]	[illegible]
25¢	1.75	2.25	2.25	2.75	6.50	7.50	14.00	16.00	39.00	43.00	85.00	100.00	[illegible]	[illegible]	[illegible]	[illegible]
50¢	3.25	3.75	4.00	5.00	9.75	11.75	22.00	28.00	43.00	48.00	90.00	100.00	[illegible]	[illegible]	[illegible]	[illegible]
$1.00	4.00	4.50	6.00	7.00	13.50	15.50	30.00	35.00	60.00	70.00	145.00	160.00	175.00	210.00	[illegible]	[illegible]
$5.00	65.00	85.00	75.00	95.00	145.00	175.00	275.00	300.00	650.00	750.00	1,800.00	2,500.00	[illegible]	[illegible]	[illegible]	[illegible]
$10.00	19.00	22.00	24.00	27.00	45.00	55.00	100.00	120.00	380.00	450.00	1,000.00	1,500.00	[illegible]	[illegible]	[illegible]	[illegible]
Series 481 — Issued 6/20/51 through 5/25/54																
5¢	0.75	1.00	0.90	1.15	1.25	1.50	2.25	3.25	5.75	7.50	13.00	18.00	19.00	21.00	[illegible]	[illegible]
10¢	0.75	1.00	0.90	1.15	1.35	1.75	2.35	4.00	6.75	8.50	15.00	19.00	22.00	25.00	[illegible]	[illegible]
25¢	1.50	2.00	2.00	3.00	4.00	5.50	8.25	11.00	15.00	17.00	32.00	38.00	42.00	46.00	[illegible]	[illegible]
50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38.00	45.00	80.00	90.00	[illegible]	[illegible]	[illegible]	[illegible]
$1.00	5.00	6.00	7.00	8.00	15.00	18.00	32.00	42.00	57.00	67.00	135.00	155.00	170.00	200.00	[illegible]	[illegible]
$5.00	60.00	65.00	85.00	95.00	100.00	110.00	200.00	240.00	425.00	550.00	900.00	1,200.00	[illegible]	[illegible]	[illegible]	[illegible]
$10.00	30.00	35.00	40.00	45.00	62.00	72.00	150.00	165.00	385.00	450.00	800.00	900.00	[illegible]	[illegible]	[illegible]	[illegible]
Series 521 — Issued 5/25/54 through 5/27/58																
5¢	1.25	2.00	1.40	1.65	1.90	2.15	4.00	6.00	9.00	11.00	18.00	20.00	20.00	23.00	[illegible]	[illegible]
10¢	1.25	2.00	1.35	1.60	1.55	1.75	3.00	5.00	9.00	11.00	19.50	22.00	22.00	25.00	[illegible]	[illegible]
25¢	1.75	2.00	2.00	2.25	4.90	5.50	10.00	12.00	17.00	19.00	35.00	40.00	50.00	60.00	[illegible]	[illegible]
50¢	3.50	5.00	4.50	5.00	9.00	11.00	20.00	23.00	38.00	42.00	80.00	95.00	[illegible]	[illegible]	[illegible]	[illegible]
$1.00	5.50	6.00	6.25	7.00	8.00	9.50	15.00	18.00	42.00	47.00	85.00	95.00	100.00	115.00	[illegible]	[illegible]
$5.00	185.00	200.00	215.00	240.00	275.00	325.00	400.00	450.00	750.00	850.00	1,700.00	2,000.00	[illegible]	[illegible]	[illegible]	[illegible]
$10.00	55.00	65.00	70.00	80.00	110.00 +	135.00	235.00	265.00	440.00	500.00	900.00	1,100.00	[illegible]	[illegible]	[illegible]	[illegible]
Series 541 — Issued 5/27/58 through 5/26/61																
5¢	0.30	0.40	0.45	0.55	0.65	0.85	1.00	2.00	2.40	2.80	5.00	6.00	6.00	7.00	9.00	10.00
10¢	0.75	1.00	0.80	1.15	0.90	1.40	1.00	2.00	5.00	6.00	10.00	12.00	[illegible]	[illegible]	[illegible]	[illegible]
25¢	1.50	1.75	2.00	2.25	3.00	3.75	6.00	8.00	8.50	10.50	16.00	19.00	24.00	27.00	[illegible]	[illegible]
50¢	1.75	2.00	2.50	3.50	6.00	7.50	12.00	14.00	24.00	28.00	48.00	55.00	[illegible]	[illegible]	[illegible]	[illegible]
$1.00	6.50	7.00	7.50	8.50	16.00	18.00	35.00	40.00	70.00	80.00	145.00	165.00	[illegible]	[illegible]	[illegible]	[illegible]
$5.00	600.00	700.00	750.00	825.00	1,050.00	1,300.00	2,000.00	2,600.00	2,500.00	3,100.00	4,000.00	4,500.00	[illegible]	[illegible]	[illegible]	[illegible]
$10.00	150.00	175.00	190.00	225.00	275.00	335.00	550.00	650.00	1,400.00	1,650.00	3,000.00	3,300.00	[illegible]	[illegible]	[illegible]	[illegible]
Series 591 — Issued 5/26/61 through 1/6/64																
5¢	0.70	0.85	1.25	1.50	4.00	5.00	8.00	10.00	18.00	22.00	38.00	45.00	[illegible]	[illegible]	[illegible]	[illegible]
10¢	1.00	2.00	2.00	2.50	3.50	4.00	7.00	8.00	21.00	24.00	44.00	50.00	[illegible]	[illegible]	[illegible]	[illegible]
25¢	8.00	9.00	10.00	12.00	13.00	15.00	24.00	27.00	50.00	60.00	100.00	120.00	[illegible]	[illegible]	[illegible]	[illegible]
50¢	13.00	15.00	15.00	17.00	21.00	24.00	40.00	50.00	70.00	80.00	140.00	160.00	16.00	180.00	200.00	225.00
$1.00	7.00	8.00	10.00	12.00	19.00	22.00	37.00	42.00	75.00	85.00	150.00	180.00	[illegible]	[illegible]	[illegible]	[illegible]
$5.00	350.00	450.00	400.00	500.00	500.00	600.00	950.00	1,050.00	1,050.00	1,750.00	3,200.00	3,750.00	[illegible]	[illegible]	[illegible]	[illegible]
$10.00	110.00	125.00	130.00	155.00	175.00	195.00	275.00	375.00	750.00	900.00	1,600.00	2,000.00	[illegible]	[illegible]	[illegible]	[illegible]
Series 611 — Issued 1/06/64 through 4/28/69																
5¢	0.50	0.75	0.60	0.85	0.75	1.40	1.00	2.00	3.50	4.50	7.00	7.75	7.75	8.75	9.00	10.00
10¢	0.75	1.50	1.25	1.75	1.50	2.25	3.00	4.00	5.00	7.00	10.00	14.00	[illegible]	[illegible]	[illegible]	[illegible]
25¢	1.00	1.50	1.75	2.25	2.50	3.25	5.00	6.00	8.00	10.00	16.00	20.00	[illegible]	[illegible]	[illegible]	[illegible]
50¢	3.00	4.00	4.00	5.00	5.50	6.50	11.00	13.00	18.00	23.00	35.00	48.00	[illegible]	[illegible]	[illegible]	[illegible]
$1.00	3.00	3.50	3.50	4.50	4.50	5.50	8.50	10.00	19.00	24.00	40.00	47.50	47.50	55.00	60.00	66.00
$5.00	66.00	76.00	72.00	80.00	85.00	95.00	140.00	155.00	240.00	275.00	475.00	525.00	535.00	595.00	[illegible]	[illegible]
$10.00	45.00	50.00	52.00	58.00	65.00	75.00	105.00	115.00	200.00	230.00	400.00	450.00	[illegible]	[illegible]	[illegible]	[illegible]
Series 641 —ssued 8/31/65 through 10/21/68																
5¢	0.10	0.15	0.15	0.20	0.20	0.35	0.30	0.60	0.90	1.40	2.00	3.00	3.00	3.60	6.00	6.75
10¢	0.15	0.20	0.20	0.25	0.25	0.40	0.40	0.80	1.50	2.25	3.00	3.50	3.75	4.35	5.00	5.50
25¢	0.25	0.30	0.30	0.35	0.40	0.60	0.50	1.00	2.50	3.75	5.00	6.00	7.00	8.00	13.00	14.50
50¢	0.50	1.00	0.90	1.40	1.25	1.75	2.50	2.75	5.50	6.50	11.00	13.00	13.00	17.00	[illegible]	[illegible]
$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.60	7.50	8.50	15.00	17.00	18.00	21.00	24.00	27.00
$5.00	8.00	15.00	12.00	17.00	15.00	22.00	30.00	40.00	70.00	85.00	105.00	125.00	135.00	155.00	180.00	210.00
$10.00	7.00	10.00	9.00	12.00	12.00	15.00	20.00	30.00	75.00	85.00	110.00	130.00	130.00	150.00	160.00	180.00
Series 651 — Issued 4/28/68 through 11/19/73																
5¢	[illegible]	[illegible]	[illegible]	[illegible]	550.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00	1,000.00	1,100.00
10¢	[illegible]	[illegible]	[illegible]	[illegible]	550.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00	1,100.00	1,100.00
25¢	[illegible]	[illegible]	[illegible]	[illegible]	550.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00	1,100.00	1,200.00
50¢	500.00	600.00	525.00	625.00	550.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00	1,100.00	1,200.00
$1.00	1.00	1.50	1.50	2.00	2.00	2.75	4.00	5.00	11.00	14.00	22.00	26.00	25.00	29.00	35.00	39.00
$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60.00	70.00	110.00	140.00	140.00	165.00	[illegible]	[illegible]
$10.00	24.00	28.00	28.00	32.00	33.00	38.00	45.00	52.00	60.00	70.00	110.00	135.00	170.00	205.00	[illegible]	[illegible]
Series 661 — Issued 10/21/68 through 8/11/69																
5¢	0.15	0.25	0.20	0.30	0.25	0.35	0.30	0.50	1.65	2.00	3.50	4.00	4.25	5.00	7.00	8.00
10¢	0.15	0.25	0.20	0.30	0.30	0.45	0.50	0.75	1.50	2.25	3.00	4.50	4.00	5.00	8.00	9.00
25¢	0.25	0.35	0.35	0.45	0.75	0.95	1.50	1.75	3.00	4.00	6.00	7.00	7.00	8.00	11.00	12.00
50¢	0.50	0.55	0.75	0.85	1.40	1.90	2.00	2.50	4.00	5.00	8.00	10.00	9.00	11.00	13.75	15.00
$1.00	0.65	0.70	0.80	0.95	1.20	1.45	1.50	2.00	3.50	5.50	6.00	12.00	9.00	12.00	14.50	16.00
$5.00	1.00	1.50	1.25	1.75	1.50	2.00	2.00	2.50	4.00	6.00	8.00	12.00	11.00	14.00	18.00	20.00
$10.00	80.00	90.00	95.00	105.00	115.00	140.00	190.00	250.00	375.00	500.00	750.00	1,100.00	1,000.00	1,300.00	1,600.00 +	1,900.00
$20.00	55.00	63.00	60.00	68.00	70.00	80.00	80.00	90.00	225.00	250.00	550.00	650.00	650.00	750.00	800.00	900.00
Series 681 — Issued 8/11/69 through 10/7/70																
5¢	0.15	0.25	0.20	0.30	0.30	0.45	0.60	1.00	1.15	1.65	2.25	4.00	3.25	5.00	10.75	12.00
10¢	0.15	0.25	0.20	0.30	0.25	0.35	0.50	0.80	1.60	2.40	3.25	5.00	4.25	6.00	11.75	13.00
25¢	0.25	0.35	0.35	0.45	0.50	0.75	1.00	2.00	3.50	4.50	7.00	10.00	[illegible]	[illegible]	[illegible]	[illegible]
50¢	0.40	0.45	0.60	0.70	1.00	1.35	2.00	3.00	4.50	5.50	9.00	11.00	[illegible]	[illegible]	[illegible]	[illegible]
$1.00	0.80	1.50	1.00	1.75	1.50	2.25	2.00	3.00	3.50	4.50	7.00	10.00	12.00	14.00	[illegible]	[illegible]
$5.00	1.00	2.00	2.00	3.00	3.00	5.00	5.00	7.00	13.00	15.00	23.00	28.00	25.00	30.00	31.00	34.00
$10.00	10.00	13.00	14.00	17.00	18.00	24.00	36.00	45.00	60.00	75.00	120.00	150.00	[illegible]	[illegible]	[illegible]	[illegible]
$20.00	9.00	12.00	11.00	13.00	14.00	18.00	30.00 +	40.00	65.00	80.00	130.00	160.00	[illegible]	[illegible]	[illegible]	[illegible]
Series 691 — Unissued																
$1.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
$5.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
$10.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
$20.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Series 692 — Issued 10/7/70 through 3/15/73																
5¢	0.50	0.80	0.65	0.90	0.80	1.10	1.00	1.25	1.75	2.75	3.25	5.00	4.75	6.50	6.75	8.50
10¢	0.50	0.80	0.65	0.90	0.85	1.15	1.25	1.50	2.00	3.00	3.65	5.00	5.00	11.00	13.00	16.00
25¢	0.85	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	13.00	16.00	17.00	20.00
50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	17.00	20.00	22.00	25.00
$1.00	1.50	1.75	1.85	2.25	2.25	3.25	4.00	5.00	11.00	13.00	25.00	30.00	28.00	31.00	35.00	39.00
$5.00	29.00	32.00	33.00	38.00	40.00	50.00	75.00	95.00	120.00	140.00	205.00	240.00	[illegible]	[illegible]	[illegible]	[illegible]
$10.00	40.00	55.00	55.00	65.00	80.00	95.00	150.00	195.00	250.00	300.00	465.00	525.00	[illegible]	[illegible]	[illegible]	[illegible]
$20.00	35.00	55.00	40.00	60.00	55.00	75.00	100.00	120.00	240.00	290.00	465.00	525.00	[illegible]	[illegible]	[illegible]	[illegible]
Series 701 — Unissued																
$1.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
$5.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
$10.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
$20.00	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES / DENOMINATION	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
[illegible]																
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[illegible]																
[illegible]																
Series 471 — Issued 3/10/48 through 1/22/48																
[illegible]	~ ~ ~		~ ~ ~		~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~		~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~		
[illegible]	[illegible]	[illegible]	[illegible]	8[illegible]	[illegible]	1,100.00	~ ~ ~	~ ~ ~		~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~		
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~		
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~		
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	925.00	1,150.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~		
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~			
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~		
Series 472 — Issued 3/22/48 through 6/20/51																
[illegible]	[illegible]	115.00	110.00	135.00	200.00	240.00	350.00	425.00	400.00	500.00	700.00	850.00	~ ~ ~	~ ~ ~		
[illegible]	100.00	120.00	125.00	150.00	225.00	270.00	395.00	475.00	450.00	550.00	800.00	950.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	200.00	380.00	400.00	480.00	535.00	650.00	750.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481 — Issued 6/20/51 through 5/25/54																
[illegible]	95.00	115.00	110.00	135.00	220.00	260.00	350.00	425.00	600.00	725.00	750.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	75.00	90.00	100.00 +	120.00	175.00	205.00	300.00	360.00	550.00	675.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	100.00	120.00	125.00	150.00	230.00	275.00	375.00	450.00	725.00	865.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	550.00	675.00	650.00	775.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521 — Issued 5/25/54 through 5/27/58																
[illegible]	175.00	210.00	195.00	235.00	290.00	340.00	500.00	600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	125.00	150.00	175.00	210.00	250.00	350.00	500.00	600.00	1,350.00	1,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	200.00	240.00	285.00	350.00	375.00	450.00	575.00	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	350.00	425.00	400.00	480.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	300.00	360.00	375.00	450.00	425.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541 — Issued 5/27/58 through 5/26/61																
5¢	65.00	75.00	95.00	115.00	125.00	150.00	210.00	250.00	295.00	355.00	400.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	55.00	65.00	75.00	90.00	100.00	120.00	200.00	240.00	295.00	355.00	375.00	475.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	125.00	140.00	150.00	180.00	200.00	240.00	325.00	375.00	400.00	480.00	475.00	575.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	75.00	90.00	110.00	130.00	150.00	180.00	275.00	320.00	325.00	375.00	400.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	300.00	350.00	375.00	450.00	500.00	600.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591 — Issued 5/26/61 through 1/6/64																
5¢	75.00	90.00	105.00	125.00	135.00	160.00	225.00	270.00	370.00	450.00	575.00	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	450.00	550.00	600.00	700.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611 — Issued 1/06/64 through 4/28/69																
5¢	35.00	45.00	45.00	55.00	50.00	60.00	60.00	70.00	80.00	90.00	110.00	130.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	35.00	45.00	45.00	55.00	50.00	60.00	60.00	70.00	80.00	90.00	110.00	130.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	450.00	550.00	600.00	725.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	75.00	85.00	95.00	115.00	140.00	170.00	200.00	240.00	250.00	300.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	400.00	480.00	600.00	725.00	900.00	1,100.00	1,200.00	1,450.00	1,700.00	2,050.00	2,500.00	3,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	250.00	300.00	375.00	450.00	500.00	600.00	950.00	1,150.00	1,250.00	1,500.00	1,900.00	2,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641 —ssued 8/31/65 through 10/21/68																
5¢	45.00	55.00	50.00	60.00	60.00	70.00	75.00	85.00	125.00	150.00	175.00	215.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	90.00	105.00	110.00	130.00	200.00	240.00	310.00	370.00	375.00	450.00	450.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	85.00	100.00	100.00	120.00	175.00	215.00	275.00	325.00	325.00	390.00	400.00	480.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	100.00	120.00	115.00	135.00	210.00	250.00	330.00	400.00	415.00	500.00	550.00	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	100.00	120.00	115.00	135.00	210.00	250.00	330.00	400.00	450.00	550.00	560.00	675.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	300.00	360.00	400.00	480.00	450.00	550.00	650.00	775.00	1,000.00	1,200.00	2,000.00	2,400.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	100.00	120.00	150.00	180.00	125.00	140.00	290.00	325.00	600.00	725.00	1,500.00	1,800.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 651 — Issued 4/28/68 through 11/19/73																
[illegible]¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661 — Issued 10/21/68 through 8/11/69																
[illegible]¢	140.00	170.00	160.00	190.00	200.00	240.00	385.00	465.00	450.00	550.00	600.00	725.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	135.00	160.00	150.00	175.00	180.00	225.00	400.00	450.00	450.00	500.00	600.00	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	130.00	155.00	150.00	180.00	190.00	230.00	350.00	420.00	400.00	480.00	625.00	750.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	85.00	100.00	125.00	150.00	150.00	180.00	300.00	360.00	350.00	420.00	425.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	325.00	375.00	400.00	480.00	450.00	550.00	700.00	850.00	900.00	1,100.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	700.00	850.00	750.00	900.00	825.00	975.00	975.00	1,175.00	1,350.00	1,600.00	3,000.00	3,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	310.00	360.00	395.00	480.00	425.00	525.00	675.00	800.00	850.00	1,000.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681 — Issued 8/11/69 through 10/7/70																
[illegible]	65.00	75.00	95.00	115.00	110.00	130.00	165.00	195.00	200.00	240.00	275.00	325.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	70.00	80.00	95.00	115.00	120.00	140.00	180.00	215.00	225.00	265.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	75.00	85.00	100.00	120.00	125.00	150.00	200.00	240.00	250.00	300.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	65.00	75.00	80.00	95.00	125.00	150.00	185.00	230.00	230.00	280.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]
$[illegible]	600.00	600.00	560.00	675.00	650.00	775.00	795.00	960.00	975.00	1,175.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~
[illegible]	400.00	480.00	485.00	587.00	595.00	720.00	750.00	900.00	900.00	1,100.00	1,900.00	2,300.00	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]
[illegible]	195.00	235.00	250.00	300.00	350.00	420.00	550.00	675.00	650.00	775.00	1,200.00	1,450.00	~ ~ ~	~ ~ ~	~ ~ ~	~ [illegible]
Series 691 — Unissued																
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~	[illegible]	[illegible]
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~	~ ~ ~	[illegible]
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]
[illegible]	~ ~ ~	~ ~ ~	~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 692 — Issued 10/7/70 through 3/15/73																
[illegible]	[illegible]	15[illegible]	[illegible]	50.00	50.00	60.00	80.00	95.00	110.00	130.00	250.00	300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	[illegible]	5[illegible]	[illegible]	60.00	75.00	90.00	90.00	110.00	125.00	145.00	290.00	350.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	[illegible]	[illegible]	[illegible]	105.00	150.00	180.00	250.00	300.00	260.00	310.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	[illegible]	115.00	125.00	145.00	200.00	240.00	325.00	385.00	400.00	480.00	500.00	600.00	~ ~ ~	~ ~ ~	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	120.00	135.00	160.00	200.00	240.00	250.00	300.00	300.00	360.00	~ ~ ~	~ ~ ~	[illegible]	[illegible]
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]
[illegible]	[illegible]	4[illegible]	[illegible]	[illegible]	400.00	500.00	600.00	750.00	800.00	950.00	1,400.00	1,700.00	[illegible]	[illegible]	[illegible]	[illegible]
Series 771 — Unissued																
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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MARKET SENDS MIXED SIGNALS
SMALL SIZE REMAINS STRONG

ACTIVITY

. . .across the market

by Kevin Foley

The market for collectable Paper Money remains strong by historical standards, although with continuing evidence of the spottiness which manifested itself at Orlando. Small Size U.S. material remains especially strong, with scarcer material trading at levels higher than at any time in the past and demand continuing to grow even as prices advance. With only a handful of the very scarcest notes selling for significantly more than $1,000, it is not difficult to understand the attractiveness of this specialty to the collecting fraternity.

National Bank Notes, where price levels for the rarest material are considerably higher, also continue to enjoy demand from the buying public seemingly more vigorous than at any time in the past. Fractional Currency continues to benefit from rebounding demand, with buyer interests focused on the very highest quality and the scarcest material. More pedestrian items exist in quantities in excess of demand in the numismatic community.

Large Size Type, the area where the largest dollar volume of transactions take place, presents a somewhat more mixed picture over the past several months. Prices for the rarest material which has traded in the $50,000 and up range over the past several years seem to exhibit some hints of softening, while demand for items in the $5,000 and under ranges seems almost as vigorous as ever.

LARGE SIZE TYPE

Large Size Type presents a somewhat clouded picture of late. Whether the market has fundamentally changed direction or not depends upon who one consults. Some dealers report a decided slackening in demand, while others specializing in this area maintain that their sales are as robust as at any time in the past.

With two of the major Paper Money auction houses, Lyn F. Knight and R.M. Smythe holding events in conjunction with the Chicago Paper Money Exposition, it is a certainty that the results of both will be carefully watched for signals as to the future direction of the market. While both have reasonably large offerings of Large Size Type, the Knight sale is especially broad in this area and offers material in some of the higher levels of rarity and price that have been subject to marketplace doubts over the past month or more.

As prices have risen to historically high levels over the past several years, it has become obvious that an element of speculator activity has crept into the demand formula here. Such buyer interest typically lasts only so long as prices continue to advance smartly. Indeed, in consulting the records of auction sales compiled by Martin Gengerke in his work, *"United States Paper Money Records"* it is evident that rarer and therefore more expensive items are being purchased and then resold after relatively short holding periods.

A clearer picture will emerge from the Knight and Smythe auctions in conjunction with the CPMX. For those whose views tend toward pessimism, it should be remembered that in the Fall of 1998 the auction at the PCDA sponsored National and World Paper Money Convention showed price weakness in the Large Size Type area, a weakness which disappeared in the months subsequent to the sale, as prices quickly rebounded to their previous levels. Whether that will be the case now will be defined by buyers at the CPMX.

SMALL SIZE TYPE

Small Size Type continues to be very strong. The doubts which can be heard as to the Large Size Type marketplace are certainly not evident here. Indeed, at an auction offering a significant selection of both Large and Small Size Type it is quite clear of late that larger numbers of bidders are actually participating in the bidding from the floor for Small Size Type.

Early Federal Reserve Notes are particularly strong, as the collecting community increasingly focuses on the scarcity of some of these Notes by District. At recent shows one can see the excitement and level of activity at booths offering better Small Size Type. Whatever doubts exist about the future of the marketplace do not seem to be in evidence here, either from the level of collector or dealer buying activity.

FRACTIONAL CURRENCY

Fractional Currency also continues to display growing vigor. Like Small Size Type, there are many of the scarcest items here which can be purchased for relatively modest sums compared with levels for Large Size Type of similar scarcity. The Justice and Spinner notes in particular offer *opportunities* for the informed buyer, as the many different varieties offer material of considerable scarcity which some marketplace participants fail to distinguish from their more available generic Types. While Fractional Currency certainly does not enjoy the almost explosive demand evident in the Small Size Type field, it is certainly a specialty where nice items enjoying some scarcity sell quite readily with little price resistance.

NATIONAL BANK NOTES

Nationals continue to be the domain of the dedicated collector. Unlike the Large Size Type area, where rarer items seem to be purchased at auction only to be reoffered in another sale within a year of two, the very scarcest and most expensive Nationals are sought primarily by collectors intending to purchase and enjoy them for the foreseeable future. This difference in buyer motivation creates its own demand, as collectors vying against one another at auction realize that if someone else is the successful bidder it may be a very long time, indeed, before another opportunity to purchase presents itself at all. In contrast to the apparent spottiness which seems evident at the upper end of the Large Size Type area, demand for the scarcest Nationals continues at a pace unslackened by marketplace doubts.

Uncirculated Large Size Nationals remain in particularly short supply and prices here remain under considerable upward pressure.

MISCELLANEOUS

Obsolete remains an area dominated by collectors rather than speculators and prices here are driven by that considerable demand. Price levels for material of comparable scarcity remain lower than in the National Bank Note field. Like Nationals, however, when a broad offering of scarce items comes on the marketplace, previously unsatisfied demand can push prices to levels which redefine what similar material is worth. The Smythe CPMX auction has a considerable offering of scarce Wisconsin merchants' chits from a larger number of issuers than is typically found from one source. The results for this material will likely demonstrate once again how a broad offering of specialized items can often generate demand beyond the expectations one would have had if such material were to be offered a piece or two at a time.

The ***Greensheet*** reports the national currency market on a monthly basis.

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COLLECTING SMALL SIZE

by Pat Barnes

The results of recent auctions, floor activity at shows and transactions on the internet all indicate that Small Size Federal Currency is now the **hottest** area in Paper Money. Considering that 15 years ago most dealers and collectors paid scant attention to Small Size, this area of syngraphics had nowhere to go but up. A series of events led to the change in the way Small Size Notes are regarded. Against a backdrop of economic good times and rising interest in Paper Money generally, the *"Standard Guide to Small-Size U.S. Paper Money 1928 to Date"* by Dean Oakes and John Schwartz made its first appearance in 1994. Here, at last, was a reasonably well organized, comprehensive and portable tool that enabled collectors and dealers to organize and evaluate Small Size Notes. The second edition of Oaks and Schwartz (with many revisions and corrections) came out in 1997. With the publication of the third edition in 1999, Small Size really took off. Adding to this new popularity was the major redesign of currency beginning with the $100 Federal Reserve Note in 1996. In increasing numbers, collectors realized that the old Notes were disappearing, never to return again.

One of the beauties of collecting Paper Money is that the collector has full freedom to define the parameters of his/her collection. And whatever those parameters may be, the collection has just as much integrity as any other type of collection. One may, for example, collect Notes from one's hometown, county, state, etc. (Obsoletes, Nationals and Scrip), or one can collect Notes signed by a particular Treasury official or all the Notes bearing the likeness of one of our presidents (Washington or Lincoln, for example). Whatever organizing principle one chooses to base one's collection on, that collection when developed and perhaps complete will be just as worthy of recognition as a collection based upon a different organizing principle. This is in contradistinction to collecting stamps and coins where too many collectors seem to be forever trying to fill spaces in albums designed by someone else. The **freedom** to define the limits of one's collecting interests is one of the big attractions of collecting Paper Money. As much as any other area, Small Size offers the collector opportunities to collect many different ways. One can find challenging pursuits collecting in areas as diverse as WEB Notes, $1 Silver Certificates by block, autographed Notes, low and fancy serial number Notes, error Notes or collecting Notes by class to name but a few.

It is impossible to comment on all of the collecting specialties in a space this small. Perhaps a few words about the various classes of Small Size Notes will suffice.

United States Notes

Also known as Legal Tender Notes, or Red Seals, they are found in denominations of $1, $2, $5 and $100. Very popular in all denominations, the $2 and $5 denominations present a formidable challenge to the collector who seeks to put together a set that includes all possible blocks and mules for every series.

Silver Certificates

Denominations include $1, $5 and $10. Like the Red Seals, this class of currency is very popular. Collecting $1 Silvers by blocks is a real challenge. Series 1934 though 1934D $5's are very handsome Notes and attractively priced at current levels.

Gold Certificates

With sufficient quantities of $10 and $20 Notes in circulated condition there appears to be no end to supply. But there's no end to demand either! $50's and $100's are a lot tougher. The supply of truly high grade, undoctored $500 and $1,000 Notes is very small.

Federal Reserve Bank Notes

Not including the Star blocks, just **forty-nine** Notes are needed to complete this entire class of currency - Five Dollar denomination through One Hundred Dollars. Challenging but not impossible!

Federal Reserve Notes

Small Size Federal Reserve Notes 1928 to present constitute a huge emission of billions of Notes spanning more than seven decades. FRN enthusiasts are constantly discovering new low or high serial numbers. The notion that the third printing for Series 1928 B through 1934 Federal Reserve Note came in only two shades of green (light and dark) has been disproved. There were in fact three or more shades of green ink used in printing these Notes. A few series 1928 Notes have been found with medium green ink instead of the deep forest green that is usually seen. The likelihood of turning up a variety not listed in any of the current catalogs is not all that remote and in fact has attracted many collectors to FRNs.

The easy availability of most Notes in high grade at very modest prices, when compared to stamps or coin of comparable scarcity, makes collecting Small Size Notes a pursuit that is fun, affordable and most definitely here to stay.

Pat Barnes
P.O. Box 25114 • Lansing, Michigan 48909
(517) 333-9980 • FAX (517) 333-9982

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Crisp Uncirculated	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated	(Almost new) These will be much the same as a "new" note except for a single fold or several corner folds.
Extra Fine	Circulated, may have some folds; still has some crispness.
Very Fine	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine	Well-circulated with little crispness remaining; edges may be rough.
Very Good	Will be fairly well soiled, may be significantly worn; might have roughness around the edges with only minute problems.

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DEMAND NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1861 $5	FR 1-5	775.00	875.00	1,450.00	1,600.00	2,600.00	2,850.00	7,350.00	8,000.00	14,000.00	16,500.00	19,500.00	~ ~ ~	24,500.00	~ ~ ~	32,000.00	~ ~ ~
1861 $10	FR 6-10	1,150.00	1,300.00	2,700.00	2,950.00	5,100.00	5,600.00	12,500.00	14,000.00	18,000.00	~ ~ ~	25,000.00	~ ~ ~	30,000.00	~ ~ ~	35,000.00	~ ~ ~
1861 $20	FR 11-15	10,000.00	12,000.00	14,000.00	17,500.00	23,000.00	25,500.00	34,000.00	37,500.00	45,000.00	~ ~ ~	55,000.00	~ ~ ~	65,000.00	~ ~ ~	75,000.00	~ ~ ~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16-17	120.00	140.00	210.00	240.00	410.00	465.00	535.00	585.00	800.00	880.00	875.00	975.00	1,165.00	1,300.00	1,925.00	2,150.00
1862 $2	FR 41	225.00	250.00	390.00	430.00	800.00	880.00	1,150.00	1,250.00	1,500.00	1,650.00	1,650.00	1,800.00	2,125.00	2,350.00	3,250.00	3,750.00
1862-3 $5	FR 61-63	135.00	155.00	300.00	330.00	410.00	450.00	550.00	640.00	650.00	725.00	725.00	775.00	1,100.00	1,225.00	1,875.00	2,125.00
1862-3 $10	FR 93-95	375.00	400.00	600.00	675.00	1,000.00	1,100.00	1,500.00	1,700.00	1,950.00	2,200.00	2,350.00	2,650.00	3,600.00	4,000.00	6,750.00	7,500.00
1862-3 $20	FR 124-126	850.00	935.00	1,400.00	1,550.00	1,725.00	1,900.00	3,150.00	3,450.00	3,400.00	3,750.00	3,750.00	4,150.00	5,800.00	6,800.00	11,500.00	12,750.00
1862-3 $50	FR 148-150	3,500.00	3,850.00	6,000.00	6,750.00	9,000.00	10,750.00	15,000.00	18,000.00	37,500.00	~ ~ ~	85,000.00	~ ~ ~	135K	~ ~ ~	~ ~ ~	~ ~ ~
1862-3 $100	FR 165-167	6,500.00	7,250.00	11,500.00	13,000.00	14,500.00	16,500.00	23,000.00	25,500.00	31,000.00	35,000.00	39,000.00	44,000.00	55,250.00	60,500.00	80,000.00	88,000.00
1869 $1	FR 18	110.00	125.00	300.00	330.00	460.00	500.00	635.00	700.00	810.00	890.00	950.00	1,100.00	1,450.00	1,600.00	2,300.00	2,500.00
1869 $2	FR 42	200.00	220.00	400.00	440.00	665.00	735.00	1,175.00	1,275.00	1,500.00	1,650.00	1,850.00	2,050.00	2,925.00	3,200.00	4,000.00	4,400.00
1869 $5	FR 64	165.00	185.00	255.00	290.00	370.00	415.00	615.00	675.00	710.00	775.00	800.00	900.00	1,150.00	1,250.00	1,950.00	2,200.00
1869 $10	FR 96	225.00	250.00	450.00	500.00	600.00	675.00	925.00	1,075.00	1,300.00	1,425.00	1,500.00	1,650.00	2,550.00	- 2,750.00	4,550.00	5,100.00
1869 $20	FR 127	620.00	700.00	1,275.00	1,400.00	1,800.00	2,000.00	2,650.00	2,950.00	3,000.00	3,300.00	4,000.00	4,400.00	5,500.00	6,500.00	10,500.00	12,000.00
1869 $50	FR 151	5,100.00	5,750.00	10,500.00	+ 12,000.00	20,000.00	22,000.00	30,000.00	33,000.00	39,000.00	~ ~ ~	43,000.00	~ ~ ~	47,500.00	~ ~ ~	80,250.00	~ ~ ~
1869 $100	FR 168	6,500.00	7,500.00	9,500.00	11,000.00	14,500.00	17,000.00	22,500.00	25,000.00	35,000.00	39,000.00	43,000.00	~ ~ ~	50,250.00	~ ~ ~	90,250.00	~ ~ ~
1874 $1	FR 19	65.00	73.00	87.00	100.00	140.00	160.00	350.00	385.00	450.00	500.00	525.00	575.00	650.00	750.00	1,250.00	1,375.00
1874 $2	FR 43	132.00	145.00	290.00	330.00	465.00	515.00	785.00	865.00	960.00	1,075.00	1,075.00	1,175.00	1,425.00	1,575.00	2,325.00	2,550.00
1874 $50	FR 152	2,000.00	2,200.00	3,600.00	4,100.00	4,800.00	5,500.00	6,100.00	6,750.00	8,250.00	8,800.00	14,000.00	16,000.00	21,000.00	24,500.00	29,250.00	36,000.00
1875 $1	FR 20-26	65.00	72.00	85.00	97.00	140.00	165.00	200.00	230.00	300.00	350.00	435.00	485.00	700.00	800.00	1,025.00	1,150.00
1875 $2	FR 44-47	120.00	140.00	275.00	300.00	440.00	510.00	550.00	625.00	700.00	770.00	850.00	900.00	1,200.00	1,325.00	1,675.00	1,875.00
1875 $5	FR 65-68	95.00	105.00	140.00	155.00	190.00	220.00	300.00	330.00	400.00	440.00	450.00	525.00	745.00	825.00	1,275.00	1,400.00
1875 $10	FR 97-98	240.00	275.00	365.00	420.00	485.00	550.00	810.00	900.00	1,300.00	1,475.00	1,500.00	1,650.00	2,600.00	2,800.00	4,500.00	5,000.00
1875 $20	FR 128	420.00	475.00	700.00	785.00	950.00	1,075.00	1,350.00	1,500.00	1,850.00	2,050.00	2,100.00	2,350.00	2,725.00	3,050.00	5,500.00	6,000.00
1875 $50	FR 153	20,000.00	~ ~ ~	40,000.00	~ ~ ~	65,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1875 $100	FR 169-170	4,400.00	5,000.00	7,750.00	9,500.00	16,500.00	18,000.00	23,000.00	25,000.00	29,000.00	~ ~ ~	38,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1878 $1	FR 27	70.00	80.00	85.00	95.00	140.00	165.00	220.00	245.00	300.00	350.00	445.00	495.00	675.00	750.00	1,175.00	1,275.00
1878 $2	FR 48-49	120.00	140.00	275.00	315.00	390.00	440.00	490.00	550.00	615.00	680.00	725.00	800.00	1,075.00	1,200.00	1,850.00	2,100.00
1878 $5	FR 69	95.00	110.00	162.00	182.00	255.00	280.00	310.00	340.00	385.00	430.00	450.00	500.00	760.00	835.00	1,150.00	1,300.00
1878 $10	FR 99	250.00	290.00	400.00	460.00	550.00	600.00	750.00	825.00	1,050.00	1,160.00	1,175.00	1,275.00	2,125.00	2,350.00	4,000.00	4,500.00
1878 $20	FR 129	400.00	475.00	550.00	600.00	750.00	825.00	925.00	1,025.00	1,200.00	1,325.00	1,475.00	1,650.00	2,400.00	2,650.00	3,300.00	3,650.00
1878 $50	FR 154	1,900.00	2,100.00	3,400.00	3,850.00	4,800.00	5,200.00	6,850.00	7,600.00	12,000.00	13,500.00	16,000.00	18,500.00	30,250.00	~ ~ ~	~ ~ ~	~ ~ ~
1878 $100	FR 171	3,900.00	4,300.00	6,500.00	7,000.00	11,000.00	12,500.00	16,000.00	18,500.00	20,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1880 $1 lg. seal; red nos.	FR 28-30	65.00	75.00	105.00	120.00	165.00	190.00	200.00	225.00	330.00	360.00	365.00	405.00	545.00	610.00	1,000.00	1,100.00
1880 $1 lg. seal; blue nos.	FR 31-33	195.00	230.00	345.00	400.00	650.00	750.00	925.00	1,025.00	1,400.00	1,550.00	1,600.00	1,750.00	2,225.00	2,450.00	4,750.00	5,400.00
1880 $1 sm. seal	FR 34-35	58.00	66.00	85.00	95.00	135.00	150.00	190.00	215.00	240.00	265.00	260.00	295.00	510.00	560.00	850.00	925.00
1880 $2 lg. seal; red nos.	FR 50-52	65.00	73.00	90.00	100.00	155.00	175.00	300.00	340.00	385.00	410.00	450.00	490.00	595.00	660.00	1,075.00	1,200.00
1880 $2 lg. seal; blue nos.	FR 53-54	350.00	450.00	600.00	700.00	1,050.00	1,150.00	2,100.00	2,300.00	2,500.00	2,900.00	3,000.00	3,400.00	4,900.00	5,900.00	9,000.00	12,000.00
1880 $2 sm. seal	FR 55-56	72.00	80.00	85.00	95.00	120.00	135.00	170.00	185.00	250.00	280.00	325.00	365.00	550.00	600.00	950.00	1,075.00
1880 $5 lg. seal; red nos.	FR 70-72	85.00	95.00	145.00	165.00	225.00	250.00	425.00	475.00	460.00	500.00	535.00	585.00	750.00	850.00	1,350.00	1,500.00
1880 $5 lg. seal: blue nos.	FR 73-78	74.00	85.00	145.00	160.00	215.00	250.00	400.00	440.00	485.00	545.00	550.00	600.00	925.00	1,050.00	1,525.00	1,650.00
1880 $5 sm. seal	FR 79-82	57.00	65.00	78.00	85.00	100.00	110.00	170.00	190.00	235.00	270.00	325.00	365.00	525.00	575.00	870.00	970.00
1880 $10 lg. seal; red nos.	FR 100-102	170.00	200.00	315.00	345.00	525.00	575.00	700.00	770.00	860.00	935.00	950.00	1,050.00	1,325.00	1,500.00	1,875.00	2,150.00
1880 $10 lg. seal; blue nos.	FR 103-109	155.00	170.00	300.00	340.00	540.00	600.00	725.00	800.00	875.00	975.00	975.00	1,075.00	1,525.00	1,700.00	2,150.00	2,350.00
1880 $10 sm. seal	FR 110-113	140.00	160.00	265.00	310.00	425.00	475.00	575.00	625.00	650.00	725.00	750.00	825.00	1,225.00	1,350.00	1,725.00	1,900.00
1880 $20 lg. seal; blue nos.	FR 130-139	180.00	200.00	400.00	440.00	550.00	625.00	925.00	1,025.00	1,225.00	1,375.00	1,375.00	1,500.00	1,825.00	2,050.00	3,100.00	3,400.00
1880 $20 sm. seal; blue nos.	FR 140-145	150.00	175.00	225.00	250.00	425.00	475.00	600.00	670.00	775.00	850.00	850.00	950.00	1,275.00	1,400.00	2,350.00	2,600.00
1880 $20 sm. seal; red nos.	FR 146-147	136.00	155.00	215.00	235.00	350.00	390.00	570.00	620.00	650.00	700.00	700.00	775.00	915.00	1,015.00	1,450.00	1,600.00
1880 $50 lg. seal	FR 155-161	1,350.00	1,500.00	2,800.00	3,150.00	4,000.00	4,400.00	5,000.00	5,500.00	7,250.00	8,250.00	8,000.00	8,800.00	10,600.00	11,750.00	17,100.00	18,500.00
1880 $50 sm. seal	FR 162-164	1,300.00	1,450.00	2,150.00	2,350.00	3,300.00	3,600.00	4,400.00	4,900.00	5,250.00	5,750.00	6,300.00	7,000.00	8,600.00	9,500.00	13,500.00	15,500.00
1880 $100 lg. seal	FR 172-178	2,750.00	3,150.00	4,000.00	4,800.00	8,500.00	9,500.00	15,500.00	17,000.00	23,000.00	25,500.00	27,000.00	30,000.00	35,000.00	39,000.00	60,000.00	70,000.00
1880 $100 sm. seal	FR 179-182	2,000.00	2,350.00	3,300.00	3,600.00	6,400.00	7,000.00	11,500.00	13,000.00	14,000.00	15,500.00	17,000.00	19,000.00	20,000.00	23,000.00	27,500.00	~ ~ ~
1901 $10	FR 114-122	350.00	375.00	410.00	450.00	590.00 +	655.00	850.00	925.00	1,200.00	1,325.00	1,465.00	1,600.00	2,250.00	2,500.00	3,100.00	3,400.00
1907 $5	FR 83-92	59.00	65.00	70.00	77.00	100.00	115.00	130.00	150.00	160.00	175.00	200.00	225.00	295.00	325.00	505.00	560.00
1917 $1	FR 36-39	30.00	33.00	33.00	36.00	44.00	48.00	53.00	59.00	85.00	95.00	115.00	130.00	155.00	175.00	245.00	275.00
1917 $2	FR 57-60	37.00	41.00	44.00	47.00	55.00	60.00	76.00	82.00	105.00	120.00	135.00	150.00	205.00	225.00	365.00	400.00
1923 $1	FR 40	40.00	44.00	45.00	50.00	55.00	60.00	87.00	95.00	175.00	190.00	210.00	230.00	315.00	350.00	490.00	540.00
1923 $10	FR 123	225.00	250.00	525.00	600.00	885.00	960.00	1,375.00	1,500.00	1,950.00	2,150.00	2,310.00	2,500.00	3,350.00	3,700.00	5,750.00	6,500.00

COMPOUND INTEREST TREASURY NOTES

1863-64 $10	FR 190	1,350.00	1,500.00	2,050.00	2,250.00	3,900.00	4,300.00	7,500.00	8,250.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	45,000.00	52,500.00	90,000.00	105K
1863-64 $20	FR 191	1,500.00	1,650.00	2,450.00	2,900.00	7,250.00	8,000.00	11,500.00	13,000.00	17,000.00	~ ~ ~	22,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1863-64 $50	FR 192	11,000.00	~ ~ ~	19,000.00	21,500.00	26,000.00	~ ~ ~	39,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1863-64 $100	FR 193	12,500.00	~ ~ ~	24,500.00	27,000.00	38,000.00	42,000.00	52,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

INTEREST BEARING NOTES

1861-65 $10	FR 196	1,750.00	1,900.00	3,800.00	4,300.00	6,500.00	7,200.00	12,500.00	14,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1861-65 $20	FR 197	3,000.00	3,500.00	8,500.00	10,500.00	21,000.00	25,000.00	29,000.00	35,000.00	42,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000.00	1,100.00	1,250.00	1,350.00	1,700.00	1,875.00	2,250.00	2,500.00	2,800.00	3,100.00	4,350.00	4,750.00	5,800.00	6,800.00	12,000.00	14,000.00

SILVER CERTIFICATES

1880 $10	FR 287-290	600.00	675.00	1,050.00	1,175.00	1,650.00	1,800.00	2,750.00	3,000.00	3,325.00	3,650.00	3,700.00	4,050.00	4,800.00	5,300.00	10,250.00	11,750.00
1880 $20	FR 309-312	1,150.00	1,300.00	2,550.00	2,850.00	3,950.00	4,350.00	7,500.00	8,250.00	10,500.00	11,750.00	15,000.00	~ ~ ~	19,750.00	~ ~ ~	29,000.00	~ ~ ~
1880 $50	FR 325-329	3,500.00	3,900.00	5,300.00	5,850.00	12,500.00	13,750.00	22,000.00	26,000.00	36,000.00	40,000.00	41,000.00	~ ~ ~	46,000.00	~ ~ ~	79,000.00	~ ~ ~
1880 $100	FR 338-342	3,700.00	4,200.00	7,500.00	8,500.00	15,000.00	17,500.00	25,000.00	27,500.00	38,000.00	42,000.00	44,000.00	~ ~ ~	49,500.00	~ ~ ~	125K	~ ~ ~
1886 $1	FR 215-221	160.00	175.00	190.00	210.00	270.00	300.00	470.00	510.00	640.00	700.00	750.00	825.00	980.00	1,075.00	1,750.00	1,925.00
1886 $2	FR 240-244	165.00	185.00	335.00	375.00	650.00	715.00	910.00	1,000.00	1,025.00	1,125.00	1,125.00	1,250.00	1,400.00	1,550.00	2,000.00	2,250.00
1886 $5	FR 259-265	250.00	275.00	465.00	525.00	1,200.00	1,325.00	1,875.00	2,075.00	2,275.00	2,500.00	2,500.00	2,700.00	3,500.00	3,850.00	5,300.00	5,900.00
1886 $10	FR 291-297	315.00	345.00	575.00	625.00	1,275.00	1,400.00	1,900.00	2,100.00	2,900.00	3,200.00	3,675.00	4,000.00	5,200.00	5,700.00	8,000.00	9,000.00
1886 $20	FR 313-316	1,300.00	1,425.00	2,125.00	2,350.00	3,950.00 +	4,350.00	6,500.00	7,150.00	10,000.00	12,000.00	12,000.00	14,000.00	19,000.00	~ ~ ~	40,000.00	~ ~ ~
1891 $1	FR 222-223	150.00	165.00	160.00	175.00	225.00	250.00	380.00	420.00	470.00	520.00	600.00	660.00	825.00	900.00	1,450.00	1,600.00
1891 $2	FR 245-246	165.00	175.00	300.00	335.00	560.00	620.00	980.00	1,075.00	1,275.00	1,400.00	1,475.00	1,600.00	2,100.00	2,300.00	3,250.00	3,550.00
1891 $5	FR 266-267	175.00	200.00	350.00	385.00	640.00	700.00	1,000.00	1,100.00	1,300.00	1,450.00	1,675.00	1,850.00	2,500.00	2,750.00	3,850.00	4,250.00
1891 $10	FR 298-301	150.00	160.00	300.00	335.00	600.00	660.00	890.00	975.00	1,150.00	1,275.00	1,250.00	1,375.00	2,175.00	2,400.00	3,900.00	4,300.00
1891 $20	FR 317-322	250.00	275.00	800.00	880.00	1,200.00	1,325.00	1,825.00	2,000.00	2,300.00	2,550.00	2,950.00	3,250.00	3,625.00	3,950.00	6,400.00	7,000.00
1891 $50	FR 330-335	1,000.00	1,150.00	1,700.00	1,900.00	2,400.00	2,650.00	3,450.00 +	3,800.00	4,400.00	4,850.00	5,000.00	5,500.00	6,650.00	7,300.00	12,000.00	13,500.00
1891 $100	FR 343-344	3,750.00	4,150.00	5,500.00	6,000.00	9,100.00	10,000.00	11,250.00	12,500.00	22,500.00	26,000.00	26,000.00	~ ~ ~	32,000.00	~ ~ ~	50,000.00	~ ~ ~
1896 $1	FR 224-225	160.00	175.00	230.00	270.00	335.00	370.00	465.00	505.00	630.00	690.00	710.00	775.00	1,125.00	1,250.00	1,925.00	2,200.00
1896 $2	FR 247-248	210.00	245.00	375.00	425.00	750.00	825.00	1,200.00	1,325.00	1,400.00	1,550.00	1,575.00	1,700.00	2,300.00	2,500.00	3,650.00	4,050.00
1896 $5	FR 268-270	410.00	450.00	725.00	800.00	1,425.00	1,575.00	2,150.00	2,350.00	3,300.00	3,650.00	3,900.00	4,300.00	5,400.00	5,900.00	8,300.00	9,100.00
1899 $1 date above	FR 226	46.00	50.00	55.00 +	61.00	68.00	75.00	80.00	88.00	115.00	125.00	160.00	175.00	235.00	260.00	415.00	455.00
1899 $1 date below	FR 226A-229	42.00 +	46.00	51.00 +	56.00	65.00	71.00	79.00	88.00	100.00	110.00	130.00	145.00	195.00	225.00	295.00	330.00
1899 $1 date right	FR 230-236	42.00 +	46.00	50.00 +	55.00	65.00	71.00	79.00	88.00	100.00	110.00	130.00	145.00	185.00	215.00	285.00	310.00
1899 $2	FR 249-258	110.00	120.00	125.00	140.00	165.00	180.00	245.00	265.00	380.00 +	425.00	420.00	460.00	585.00	640.00	785.00	850.00
1899 $5	FR 271-281	300.00	325.00	340.00	385.00	515.00	565.00	655.00	710.00	850.00	950.00	1,100.00	1,200.00	1,400.00	1,550.00	2,050.00	2,300.00
1908 $10	FR 302-304	185.00	215.00	280.00	310.00	585.00	645.00	875.00	975.00	1,050.00	1,150.00	1,200.00	1,325.00	2,050.00	2,250.00	3,900.00	4,300.00
1923 $1	FR 237-239	22.50 -	23.50	23.50 -	24.50	27.00	30.00	32.00	35.00	37.00	41.00	44.00	48.00	62.00	69.00	100.00	110.00
1923 $5	FR 282	250.00	275.00	315.00	350.00	550.00	600.00	775.00	835.00	1,000.00	1,100.00	1,200.00	1,325.00	1,475.00	1,625.00	2,000.00	2,200.00

TREASURY NOTES OR COIN NOTES

1890 $1	FR 347-349	165.00	190.00	345.00	375.00	650.00	715.00	950.00	1,050.00	1,375.00	1,500.00	1,825.00	2,000.00	2,300.00	2,550.00	3,800.00	4,200.00
1890 $2	FR 353-355	225.00	260.00	545.00	625.00	1,325.00	1,450.00	2,450.00	2,700.00	3,500.00	3,850.00	4,100.00	4,500.00	4,750.00	5,250.00	12,000.00	13,500.00
1890 $5	FR 359-361	200.00	220.00	325.00	375.00	740.00	810.00	1,350.00	1,500.00	2,100.00	2,350.00	2,200.00	2,450.00	3,000.00	3,300.00	4,500.00	5,000.00
1890 $10	FR 366-368	400.00	440.00	650.00	715.00	1,200.00	1,325.00	1,825.00	2,000.00	2,400.00	2,650.00	2,700.00	3,000.00	4,300.00	4,750.00	6,400.00	7,000.00
1890 $20	FR 372-374	1,300.00	1,475.00	2,500.00	2,750.00	4,500.00	5,000.00	5,400.00	6,000.00	7,400.00	8,100.00	9,000.00	10,000.00	11,250.00	12,500.00	18,000.00	20,000.00
1891 $1	FR 350-352	95.00	105.00	120.00	130.00	185.00	210.00	295.00 +	330.00	385.00	430.00	460.00	500.00	665.00	725.00	1,100.00	1,200.00
1891 $2	FR 356-358	125.00	135.00	235.00	265.00	500.00	550.00	675.00	755.00	925.00	1,025.00	975.00	1,075.00	1,725.00	1,900.00	2,900.00	3,200.00
1891 $5	FR 362-365	175.00	200.00	220.00	250.00	410.00	450.00	550.00	600.00	635.00	700.00	675.00	750.00	1,325.00	1,450.00	2,100.00	2,300.00
1891 $10	FR 369-371	205.00	235.00	385.00	445.00	700.00	770.00	925.00	1,000.00	1,250.00	1,375.00	1,475.00	1,625.00	2,400.00	2,700.00	4,500.00	5,000.00
1891 $20	FR 375	1,500.00	1,650.00	2,400.00	2,700.00	4,100.00	4,500.00	5,700.00	6,200.00	6,800.00	7,500.00	7,700.00	8,500.00	10,500.00	12,000.00	16,500.00	18,250.00

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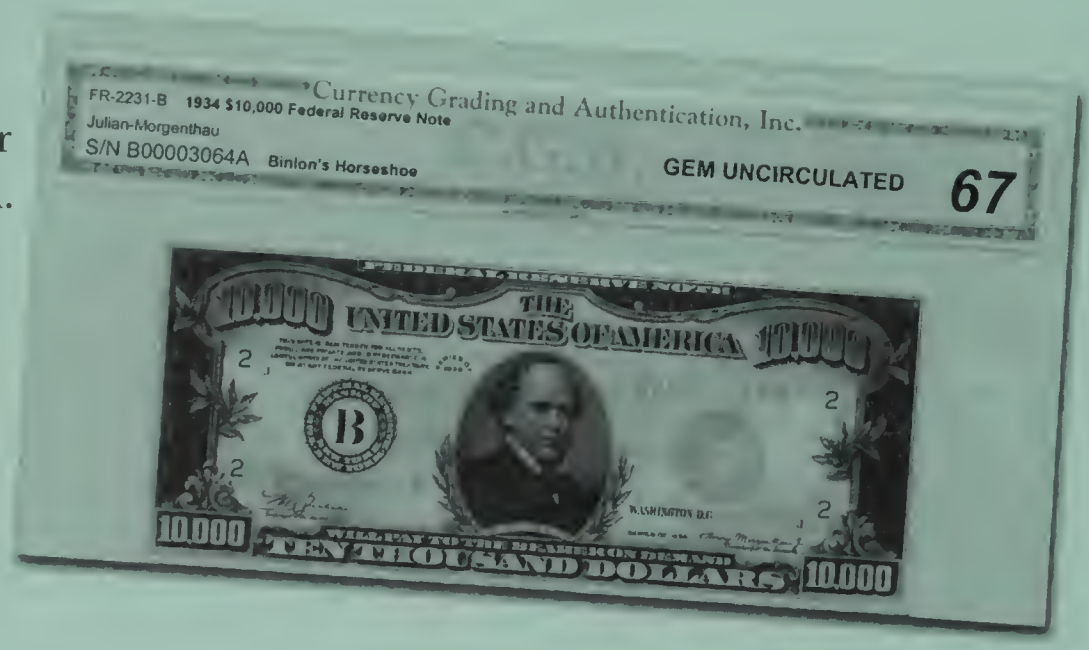
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NATIONAL BANK NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1st ISSUE																	
Original $1 rays	FR 380–382	110.00	125.00	180.00	205.00	325.00	365.00	475.00	525.00	550.00	600.00	950.00	1,050.00	1,225.00	1,350.00	1,425.00	1,675.00
1875 $1 scallops	FR 383–386	110.00	125.00	180.00	205.00	325.00	365.00	475.00	525.00	550.00	600.00	950.00	1,050.00	1,225.00	1,350.00	1,425.00	1,675.00
Original $2 rays	FR 387–389	600.00	660.00	800.00	900.00	1,500.00	1,650.00	2,100.00	2,300.00	2,350.00	2,600.00	2,600.00	2,850.00	4,000.00	4,500.00	6,500.00	7,500.00
1875 $2 scallops	FR 390–393	500.00	550.00	800.00	900.00	1,500.00	1,650.00	2,100.00	2,300.00	2,350.00	2,600.00	2,600.00	2,850.00	4,000.00	4,500.00	6,500.00	7,500.00
Original $5 rays	FR 394–399	120.00	135.00	190.00	215.00	370.00	410.00	420.00	500.00	550.00	600.00	675.00	750.00	1,150.00	1,275.00	2,475.00	2,750.00
1875 $5 scallops	FR 401–408	120.00	135.00	190.00	215.00	370.00	410.00	420.00	500.00	550.00	600.00	675.00	750.00	1,150.00	1,275.00	2,475.00	2,750.00
Original $10 rays	FR 409–414	210.00	240.00	350.00	390.00	550.00	635.00	870.00	975.00	1,350.00	1,550.00	1,410.00	1,610.00	2,200.00	2,500.00	3,400.00	3,750.00
1875 $10 scallops	FR 415–425	210.00	240.00	350.00	390.00	550.00	635.00	870.00	975.00	1,350.00	1,550.00	1,410.00	1,610.00	2,000.00	2,250.00	3,200.00	3,500.00
Original $20 rays	FR 424–429	475.00	525.00	650.00	725.00	1,300.00	1,425.00	1,700.00	1,875.00	2,100.00	2,400.00	2,400.00	2,700.00	4,500.00	5,000.00	7,000.00	8,000.00
1875 $20 scallops	FR 431–439	475.00	525.00	650.00	725.00	1,300.00	1,425.00	1,700.00	1,875.00	2,100.00	2,400.00	2,400.00	2,700.00	4,500.00	5,000.00	7,000.00	8,000.00
Original $50 rays	FR 440–443	2,000.00	2,200.00	2,600.00	3,000.00	3,750.00	4,250.00	6,250.00	~ ~ ~	10,000.00	~ ~ ~	12,000.00	~ ~ ~	15,600.00	~ ~ ~	20,250.00	~ ~ ~
1875 $50 scallops	FR 444–451	2,000.00	2,200.00	2,600.00	3,000.00	3,750.00	4,250.00	6,250.00	~ ~ ~	9,750.00	~ ~ ~	11,500.00	~ ~ ~	15,600.00	~ ~ ~	20,250.00	~ ~ ~
Original $100 rays	FR 452–455	2,400.00	2,600.00	3,300.00	3,700.00	5,000.00	5,500.00	11,500.00	~ ~ ~	26,000.00	~ ~ ~	28,500.00	~ ~ ~	34,250.00	~ ~ ~	45,250.00	~ ~ ~
1875 $100 scallops	FR 456–463	2,400.00	2,600.00	3,300.00	3,700.00	5,000.00	5,500.00	10,000.00	12,500.00	25,000.00	~ ~ ~	27,500.00	~ ~ ~	34,250.00	~ ~ ~	43,750.00	~ ~ ~
SECOND CHARTER–1st ISSUE (BROWN BACK)																	
1882 $5	FR 466–478	100.00	110.00	140.00	155.00	220.00	240.00	315.00	355.00	435.00	475.00	450.00	520.00	700.00	800.00	1,450.00	1,600.00
1882 $10	FR 479–492	110.00	120.00	150.00	165.00	250.00	280.00	330.00	365.00	455.00	505.00	500.00	550.00	825.00	925.00	1,950.00	2,250.00
1882 $20	FR 493–506	150.00	170.00	200.00	230.00	325.00	365.00	475.00	525.00	650.00	750.00	700.00	770.00	1,000.00	1,125.00	1,900.00	2,150.00
1882 $50	FR 507–513	700.00	775.00	850.00	935.00	1,400.00	1,550.00	2,200.00	2,500.00	2,600.00	2,950.00	3,100.00	3,400.00	6,000.00	6,600.00	10,000.00	~ ~ ~
1882 $100	FR 519–531	800.00	880.00	950.00	1,060.00	1,550.00	1,925.00	2,300.00	2,600.00	3,300.00	3,600.00	3,800.00	4,200.00	7,500.00	8,250.00	12,500.00	14,500.00
SECOND CHARTER–2nd ISSUE (DATE BACK)																	
1882 $5	FR 532–538	110.00	118.00	125.00	135.00	165.00	195.00	250.00	285.00	340.00	385.00	370.00	410.00	625.00	710.00	875.00	975.00
1882 $10	FR 539–548	110.00	120.00	130.00	145.00	215.00	240.00	325.00	365.00	375.00	420.00	450.00	500.00	665.00	725.00	900.00	1,000.00
1882 $20	FR 549–557	125.00	135.00	175.00	195.00	270.00	325.00	375.00	430.00	520.00	590.00	560.00	620.00	865.00	950.00	1,400.00	1,550.00
1882 $50	FR 558–565	650.00	715.00	750.00	825.00	950.00	1,050.00	1,550.00	1,750.00	1,800.00	2,100.00	2,100.00	2,400.00	3,750.00	4,300.00	5,000.00	5,500.00
1882 $100	FR 566–572	700.00	775.00	900.00	1,000.00	1,200.00	1,400.00	1,800.00	2,050.00	2,600.00	3,050.00	2,800.00	3,100.00	4,150.00	4,700.00	5,500.00	6,000.00
SECOND CHARTER–3rd ISSUE (VALUE BACK)																	
1882 $5	FR 573–575	100.00	115.00	170.00	190.00	250.00	280.00	310.00	365.00	470.00	535.00	560.00	625.00	885.00	1,000.00	1,375.00	1,500.00
1882 $10	FR 576–579	150.00	165.00	225.00	250.00	345.00	390.00	550.00	600.00	650.00	750.00	700.00	800.00	1,175.00	1,275.00	1,950.00	2,250.00
1882 $20	FR 580–585	155.00	170.00	235.00	265.00	375.00	425.00	635.00	730.00	1,150.00	1,300.00	1,200.00	1,350.00	1,800.00	2,000.00	2,425.00	2,650.00
1882 $50	FR 586	30,000.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~	45,000.00	~ ~ ~	65,000.00	~ ~ ~	70,000.00	~ ~ ~	80,250.00	~ ~ ~	~ ~ ~	~ ~ ~
1882 $100	FR 586 A	70,000.00	~ ~ ~	80,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
THIRD CHARTER–1st ISSUE																	
1902 $5 red seal	FR 587–589	100.00	110.00	120.00	135.00	165.00	195.00	260.00	290.00	315.00	350.00	335.00	375.00	600.00	660.00	900.00	1,000.00
1902 $10 red seal	FR 613–615	125.00	155.00	175.00	200.00	225.00	250.00	300.00	330.00	365.00	400.00	450.00	500.00	765.00	825.00	1,350.00	1,500.00
1902 $20 red seal	FR 639–641	175.00	210.00	200.00	230.00	245.00	275.00	350.00	390.00	425.00	500.00	515.00	575.00	850.00	950.00	1,850.00	2,150.00
1902 $50 red seal	FR 664–666	600.00	675.00	750.00	850.00	1,120.00	1,250.00	1,525.00	1,750.00	1,900.00	2,500.00	3,800.00	4,400.00	5,600.00	6,500.00	10,100.00	13,000.00
1902 $100 red seal	FR 686–688	660.00	760.00	1,000.00	1,150.00	1,310.00	1,600.00	1,900.00	2,400.00	2,250.00	2,900.00	4,500.00	5,500.00	7,600.00	8,500.00	14,100.00	15,500.00
THIRD CHARTER–2nd ISSUE (DATE BACK)																	
1902 $5 blue seal	FR 590–597	27.00	31.00	34.00	40.00	51.00	58.00	72.00	80.00	112.00	135.00	160.00	180.00	290.00	325.00	425.00	475.00
1902 $10 blue seal	FR 616–623	30.00	36.00	45.00	50.00	58.00	65.00	90.00	100.00	130.00	150.00	180.00	210.00	335.00	375.00	485.00	535.00
1902 $20 blue seal	FR 642–649	43.00	47.00	60.00	66.00	68.00	75.00	105.00	125.00	150.00	185.00	205.00	235.00	350.00	390.00	525.00	575.00
1902 $50 blue seal	FR 667–674	220.00	260.00	290.00	340.00	460.00	540.00	675.00	750.00	900.00	1,025.00	1,200.00	1,350.00	1,675.00	1,850.00	2,400.00	2,750.00
1902 $100 blue seal	FR 689–697	260.00	320.00	350.00	420.00	475.00	550.00	700.00	800.00	1,000.00	1,150.00	1,400.00	1,550.00	2,050.00	2,350.00	3,025.00	3,400.00
THIRD CHARTER–3rd ISSUE																	
1902 $5 blue seal	FR 598–612	27.00	32.00	34.00	39.00	50.00	57.00	80.00	90.00	100.00	115.00	120.00	140.00	220.00	250.00	335.00	380.00
1902 $10 blue seal	FR 624–638	32.00	36.00	50.00	55.00	55.00	60.00	90.00	98.00	120.00	130.00	145.00	165.00	235.00	265.00	350.00	410.00
1902 $20 blue seal	FR 650–663	39.00	45.00	51.00	56.00	64.00	68.00	93.00	100.00	125.00	140.00	182.00	210.00	260.00	300.00	425.00	500.00
1902 $50 blue seal	FR 675–685	185.00	215.00	225.00	265.00	380.00	450.00	625.00	700.00	800.00	900.00	1,000.00	1,150.00	1,525.00	1,700.00	2,225.00	2,450.00
1902 $100 blue seal	FR 698–707	220.00	255.00	270.00	315.00	420.00	480.00	650.00	725.00	850.00	950.00	1,100.00	1,250.00	1,675.00	1,900.00	3,050.00	3,500.00

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708–746	50.00	54.00	53.00	56.00	58.00	63.00	75.00	80.00	95.00	110.00	120.00	135.00	155.00	175.00	220.00	250.00
1918 $2	FR 747–780	160.00	170.00	180.00	205.00	245.00	270.00	355.00	390.00	450.00	500.00	710.00	780.00	810.00	890.00	1,225.00	1,350.00
1915/18 $5	FR 781–809	58.00	65.00	70.00 +	77.00	75.00 +	82.00	155.00	175.00	225.00	250.00	275.00	300.00	525.00	575.00	800.00	900.00
1915/18 $10	FR 810–821	175.00	195.00	225.00	250.00	370.00	410.00	900.00	1,000.00	1,100.00	1,200.00	1,250.00	1,375.00	1,800.00	2,000.00	2,400.00	2,650.00
1915/18 $20	FR 822–830	375.00	410.00	475.00	525.00	675.00	750.00	1,350.00	1,550.00	1,700.00	1,900.00	1,900.00	2,100.00	3,200.00	3,500.00	4,500.00	5,000.00
1918 $50	FR 831	1,250.00	1,500.00	2,900.00	3,300.00	4,200.00	4,650.00	5,300.00	5,900.00	7,000.00	7,850.00	9,500.00	10,500.00	15,500.00	17,000.00	23,000.00	~ ~ ~

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832–843	65.00 +	73.00	80.00 +	90.00	125.00 +	140.00	265.00 +	290.00	350.00 +	395.00	445.00 +	500.00	700.00 +	800.00	1,850.00 +	2,050.00
1914 $5 blue seal	FR 844–891	30.00	33.00	34.00	37.00	50.00	56.00	58.00	63.00	63.00	70.00	77.00	85.00	90.00	110.00	180.00	210.00
1914 $10 red	FR 892–903	65.00 +	73.00	100.00 +	110.00	150.00 +	165.00	295.00 +	340.00	400.00 +	440.00	475.00 +	525.00	750.00 +	850.00	1,650.00	1,800.00
1914 $10 blue	FR 904–951	33.00	36.00	37.00	40.00	40.00	45.00	48.00	55.00	55.00	65.00	70.00	77.00	110.00	125.00	260.00	295.00
1914 $20 red	FR 952–963	95.00 +	110.00	220.00 +	250.00	375.00 +	415.00	500.00	550.00	700.00 +	800.00	800.00 +	900.00	1,350.00 +	1,500.00	2,100.00	2,300.00
1914 $20 blue	FR 964–1011	50.00	55.00	60.00 +	66.00	65.00 +	71.00	70.00 +	77.00	75.00 +	83.00	105.00	115.00	170.00	190.00	325.00	365.00
1914 $50 red	FR1012–1023	385.00 +	425.00	500.00 +	550.00	775.00 +	875.00	1,350.00 +	1,500.00	1,750.00 +	1,950.00	2,000.00 +	2,300.00	3,000.00 +	3,300.00	4,500.00 +	5,000.00
1914 $50 blue	FR1024–1071	90.00	100.00	120.00	130.00	210.00	230.00	315.00	350.00	470.00	525.00	525.00	575.00	950.00	1,075.00	1,600.00	1,750.00
1914 $100 red	FR1072–1083	495.00 +	550.00	665.00 +	740.00	950.00 +	1,050.00	1,500.00 +	1,650.00	2,000.00 +	2,300.00	2,500.00 +	2,800.00	4,000.00 +	4,500.00	8,000.00	9,000.00
1914 $100 blue	FR1084–1131	285.00	310.00	320.00	350.00	375.00	415.00	425.00	465.00	530.00	590.00	650.00	725.00	950.00	1,050.00	1,575.00	1,750.00
1918 $500 blue	FR 1132	1,850.00	2,250.00	3,850.00	4,250.00	5,450.00	6,050.00	7,500.00	8,250.00	9,250.00	10,500.00	13,000.00	14,500.00	18,000.00	20,000.00	31,000.00	~ ~ ~
1918 $1,000 blue	FR 1133	2,300.00	2,550.00	4,750.00	5,500.00	8,000.00	9,000.00	10,250.00	11,500.00	16,000.00	18,000.00	18,000.00	20,000.00	28,000.00	31,000.00	42,000.00	~ ~ ~

NATIONAL GOLD BANK NOTES

1870–74 $5	FR1136–1141	800.00	880.00	1,500.00	1,650.00	3,250.00	3,650.00	6,500.00	7,100.00	12,500.00	~ ~ ~	13,500.00	~ ~ ~	16,000.00	~ ~ ~	21,000.00	~ ~ ~
1870–75 $10	FR1142–1151	1,500.00	1,650.00	2,800.00	3,100.00	5,250.00	5,750.00	10,500.00	12,000.00	17,500.00	~ ~ ~	18,500.00	~ ~ ~	21,500.00	~ ~ ~	25,500.00	~ ~ ~
1870–75 $20	FR1152–1159	3,100.00	3,400.00	6,200.00	7,000.00	12,000.00	~ ~ ~	20,500.00	~ ~ ~	30,500.00	~ ~ ~	32,500.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~
1870–75 $50	FR1160–1161	15,000.00	~ ~ ~	27,500.00	~ ~ ~	31,500.00	~ ~ ~	33,500.00	~ ~ ~	37,500.00	~ ~ ~	40,000.00	~ ~ ~	42,000.00	~ ~ ~	50,000.00	~ ~ ~
1870–75 $100	FR1162–1166	20,000.00	~ ~ ~	32,500.00	~ ~ ~	35,500.00	~ ~ ~	38,500.00	~ ~ ~	42,000.00	~ ~ ~	45,000.00	~ ~ ~	50,000.00	~ ~ ~	60,000.00	~ ~ ~

GOLD CERTIFICATES

1882 $20	FR1174–1178	185.00	225.00	450.00	500.00	925.00	1,000.00	1,500.00	1,650.00	2,100.00	2,300.00	2,500.00	2,750.00	3,850.00	4,300.00	8,000.00	9,000.00
1882 $50	FR1188–1197	500.00	550.00	850.00	950.00	1,300.00	1,450.00	2,450.00	2,700.00	3,400.00	3,750.00	3,750.00	4,100.00	6,050.00	6,600.00	12,000.00	14,500.00
1882 $100	FR1201–1214	350.00	385.00	600.00	660.00	900.00	1,000.00	1,475.00	1,625.00	2,750.00	3,000.00	3,300.00	3,650.00	4,100.00	4,500.00	8,500.00	9,300.00
1905 $20	FR1179–1180	400.00	450.00	920.00	975.00	1,550.00	1,700.00	2,850.00	3,100.00	4,500.00	5,000.00	5,200.00	5,700.00	7,500.00	8,250.00	12,500.00	15,000.00
1906 $20	FR1181–1186	135.00	150.00	165.00	180.00	235.00	260.00	360.00	400.00	500.00	550.00	550.00	600.00	850.00	950.00	2,000.00	2,200.00
1907 $10	FR1167–1172	65.00	72.00	95.00	105.00	105.00	115.00	180.00 +	200.00	250.00	280.00	340.00	380.00	600.00	700.00	1,050.00	1,175.00
1913 $50	FR1198–1199	300.00	330.00	490.00	550.00	725.00	800.00	950.00	1,050.00	1,325.00	1,450.00	1,450.00	1,600.00	2,650.00	2,850.00	5,600.00	6,500.00
1922 $10	FR 1173	60.00	66.00	100.00	110.00	125.00	140.00	210.00	235.00	300.00	330.00	360.00	400.00	600.00	660.00	940.00	1,050.00
1922 $20	FR 1187	115.00	130.00	150.00	165.00	225.00	240.00	260.00	285.00	425.00 +	465.00	535.00 +	585.00	900.00	1,000.00	1,800.00	2,000.00
1922 $50	FR 1200	375.00	410.00	400.00	440.00	510.00	560.00	875.00 +	975.00	1,425.00	1,575.00	1,750.00	1,950.00	2,375.00	2,600.00	3,650.00	4,000.00
1922 $100	FR 1215	300.00	330.00	475.00	525.00	675.00	750.00	1,150.00	1,250.00	1,900.00	2,100.00	2,350.00	2,550.00	3,250.00	3,600.00	5,900.00	6,500.00
1922 $500	FR1216–1217	3,000.00	3,750.00	6,400.00	7,500.00	8,500.00	9,300.00	19,000.00	21,000.00	26,000.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~	45,000.00	~ ~ ~
1922 $1,000	FR 1220	4,250.00	5,250.00	6,900.00	7,850.00	10,500.00	12,000.00	20,000.00	22,500.00	34,000.00	~ ~ ~	43,000.00	~ ~ ~	51,000.00	~ ~ ~	66,000.00	~ ~ ~

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																	
5 cent perforated edges	FR1228–1229	13.00	14.00	13.75	14.75	15.50 +	17.00	22.00	24.00	43.00	48.00	65.00	75.00	145.00	160.00	350.00	400.00
5 cent straight edges	FR1230–1231	12.50	13.50	13.25	14.25	15.00 +	16.50	18.00	20.00	30.00	33.00	43.00	47.00	50.00	55.00	115.00	130.00
10 cent perforated edges	FR1240–1241	12.50	13.50	15.00	16.00	16.00	17.50	22.00	24.00	50.00	55.00	65.00	75.00	110.00	120.00	350.00	400.00
10 cent straight edges	FR1242–1243	11.50	12.50	12.50	13.25	13.00	13.75	14.50	15.50	19.00	21.00	22.00	24.00	30.00	33.00	145.00	160.00
25 cent perforated edges	FR1279–1280	15.00	16.00	18.50	20.00	20.00	22.00	34.00	38.00	60.00	66.00	75.00	85.00	165.00	180.00	385.00	425.00
25 cent straight edges	FR1281–1282	14.00	15.00	14.25	15.25	14.50	15.50	15.00	16.50	26.00	29.00	42.00	46.00	78.00	85.00	175.00	195.00
50 cent perforated edges	FR1310–1311	22.00	24.00	24.00	26.00	26.00	28.00	35.00	38.00	85.00	95.00	165.00	190.00	325.00	365.00	575.00	650.00
50 cent straight edges	FR1312–1313	16.75	18.00	17.00	18.50	18.00	20.00	19.50	22.00	32.00	35.00	57.00	65.00	115.00	125.00	300.00	330.00
SECOND ISSUE (1863–67)																	
5 cent	FR1232–1234	13.00	14.00	13.75	15.00	15.25 +	16.75	18.00	20.00	30.00	33.00	41.00	45.00	45.00	50.00	110.00	130.00
5 cent fiber paper	FR 1235	15.50	17.00	17.50	19.00	22.00	24.00	50.00	55.00	80.00	88.00	125.00	135.00	215.00	230.00	575.00	650.00
10 cent	FR1244–1248	11.25	12.25	12.00	13.25	13.00	14.00	15.50	16.50	20.00	22.00	27.00	30.00	41.00	45.00	115.00	130.00
10 cent fiber paper	FR 1249	14.00	15.00	16.50	17.50	19.00	21.00	40.00	44.00	70.00	77.00	130.00	150.00	280.00	320.00	700.00	800.00
25 cent	FR1283–1288	11.40	12.00	13.00	14.00	13.25	14.25	14.75	15.75	24.00	28.00	38.00	42.00	75.00 +	83.00	210.00	235.00
25 cent fiber paper	FR1289–1290	14.00	15.00	15.00	16.50	17.50	19.00	25.00	27.00	50.00	55.00	100.00	115.00	270.00	305.00	535.00	600.00
50 cent	FR1314–1318	15.00	16.50	15.50	17.00	16.00	17.50	18.00	20.00	31.00	34.00	75.00	85.00	165.00 +	185.00	285.00	320.00
50 cent fiber paper	FR1320–1322	16.00	17.50	18.00	20.00	19.50	21.50	28.00	31.00	53.00	58.00	100.00	110.00	225.00	250.00	525.00	600.00
THIRD ISSUE (1864–69)																	
3 cent light background	FR 1226	28.00	30.00	29.00	32.00	31.00	33.00	34.00	37.00	43.00	48.00	50.00	55.00	55.00	60.00	125.00	145.00
3 cent dark background	FR 1227	28.00	30.00	29.00	32.00	31.00	33.00	35.00	38.00	50.00	55.00	62.00	70.00	75.00	85.00	260.00	290.00
5 cent red back	FR1236–1237	13.00	14.00	13.75	14.75	17.00 +	18.50	26.00	28.00	35.00	40.00	50.00	55.00	100.00	110.00	190.00	210.00
5 cent green back	FR1238–1239	13.00	14.00	13.75	14.75	15.00 +	16.50	18.00	19.00	30.00	33.00	41.00	45.00	54.00	60.00	115.00	130.00
10 cent red back	FR1251–1252	11.00	11.75	12.00	13.25	13.25	14.50	25.00	27.50	37.00	41.00	66.00	73.00	105.00	115.00	250.00	275.00
10 cent auto.	FR1253–1254	14.00	15.00	15.50	16.50	19.00	21.00	25.00	27.50	35.00	38.00	77.00	85.00	110.00	120.00	225.00	250.00
10 cent green back	FR1255–1256	11.00	11.75	11.75	13.00	12.75	14.00	14.50	15.50	19.00	21.00	23.00	25.00	32.00	35.00	100.00	115.00
25 cent red back	FR1291–1293	11.50	12.50	13.25	14.25	13.75	14.75	30.00	35.00	45.00	50.00	65.00	72.00	95.00	105.00	220.00	240.00
25 cent green back	FR1294–1296	11.50	12.50	12.75	13.75	13.50	14.50	14.50	15.50	22.00	24.00	35.00	40.00	55.00	60.00	115.00	125.00
25 cent fiber paper	FR1297–1300	14.00	15.00	16.50	18.00	19.00	21.00	28.00	32.00	70.00	80.00	105.00	120.00	200.00	225.00	390.00	440.00
50 cent Spinner–Ty. I; red back	FR1324–1327	30.00	33.00	42.00	46.00	51.00	56.00	74.00	80.00	92.00	102.00	110.00	120.00	190.00 +	210.00	340.00	380.00
50 cent Spinnner–Ty. I; auto.	FR1328–1330	30.00	33.00	38.00	41.00	50.00	55.00	70.00	77.00	92.00	102.00	105.00	115.00	160.00	185.00	330.00 +	365.00
50 cent Spinner–Ty. I;grn. back	FR1331–1338	30.00	33.00	39.00	43.00	50.00	55.00	70.00	77.00	85.00	95.00	120.00	135.00	175.00	190.00	275.00	300.00
50 cent Spinner–Ty.2	FR1339–1342	35.00	40.00	50.00 +	55.00	60.00	66.00	70.00	77.00	85.00	95.00	105.00	115.00	200.00	225.00	350.00	390.00

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SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
50 cent Justice—red back	FR 1343–1350	37.00	40.00	50.00	55.00	61.00	67.00	79.00	87.00	155.00	170.00	225.00	250.00	330.00	370.00	585.00	650.00
50 cent Justice—red back;fiber	FR 1357	54.00	60.00	110.00	120.00	210.00	230.00	340.00	375.00	425.00	475.00	500.00	550.00	775.00	850.00	1,600.00	~ ~ ~
50 cent Justice—auto.	FR 1355–1356	40.00	45.00	48.00	53.00	54.00	60.00	70.00	80.00	135.00	150.00	165.00	185.00	335.00	365.00	575.00	635.00
50 cent Justice—green back	FR 1358–1369	36.00	40.00	40.00	45.00	50.00	55.00	66.00	73.00	105.00	115.00	145.00	160.00	275.00	300.00	450.00	500.00
50 cent Justice—grn.back;fiber	FR 1370–1373	41.00	45.00	50.00	55.00	70.00	77.00	95.00	105.00	155.00	170.00	220.00	245.00	550.00	600.00	1,050.00	1,150.00
FOURTH ISSUE (1869–75)																	
10 cent	FR 1257–1261	11.00	11.75	12.00	13.25	13.00	14.00	14.00	15.00	19.00	21.00	23.00	25.00	26.00	29.00	94.00	105.00
15 cent	FR 1267–1271	48.00	53.00	49.00	54.00	50.00	55.00	53.00	58.00	75.00	82.00	87.00	95.00	95.00	105.00	180.00	200.00
25 cent	FR 1301–1307	11.40	12.25	13.00	14.00	13.25	14.25	14.00	15.50	22.00	24.00	29.00	32.00	43.00	48.00	115.00	130.00
50 cent Lincoln	FR 1374–1375	27.00	30.00	34.00	37.00	43.00	48.00	65.00	75.00	135.00 +	150.00	160.00 +	175.00	305.00	335.00	535.00	600.00
50 cent Stanton	FR 1376	15.00	16.00	15.50	17.00	16.00	18.00	24.00	27.00	36.00	40.00	60.00	66.00	130.00 +	145.00	235.00	255.00
50 cent Dexter	FR 1379	15.00	16.00	15.50	17.00	16.00	18.00	18.00	20.00	27.00	30.00	40.00	44.00	80.00	88.00	150.00	165.00
FIFTH ISSUE (1874–76)																	
10 cent green seal	FR 1264	11.00	11.50	11.75	13.00	12.75	14.00	14.00	15.00	21.00	23.00	22.50	25.00	40.00	44.00	65.00	70.00
10 cent red seal	FR 1265–1266	11.00	11.50	11.75	13.00	12.75	14.00	14.00	15.00	19.00	21.00	21.00	23.00	23.00	25.00	33.00	36.00
25 cent	FR 1308–1309	11.40	12.25	13.00	14.00	13.25	14.25	14.00	15.50	21.00	23.00	28.00	31.00	30.00	33.00	41.00	45.00
50 cent	FR 1380–1381	15.00	16.25	15.50	16.50	16.00	17.50	18.00	20.00	27.00	30.00	40.00	44.00	42.00	46.00	67.00	73.00

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU BID	NARROW MARGIN CU ASK	NARROW MARGIN CH CU BID	NARROW MARGIN CH CU ASK	NARROW MARGIN GEM CU BID	NARROW MARGIN GEM CU ASK	WIDE MARGIN CU BID	WIDE MARGIN CU ASK	WIDE MARGIN CH CU BID	WIDE MARGIN CH CU ASK	WIDE MARGIN GEM CU BID	WIDE MARGIN GEM CU ASK
FIRST ISSUE													
5 cent face	FR 1231	22.00	24.00	35.00	40.00	60.00	66.00	70.00	77.00	90.00	100.00	250.00	275.00
5 cent back	FR 1231	18.00	20.00	27.00	30.00	39.00	43.00	55.00	65.00	70.00	77.00	225.00	245.00
10 cent face	FR 1243	22.00	24.00	40.00	44.00	50.00	55.00	85.00	95.00	100.00	110.00	200.00	220.00
10 cent back	FR 1243	18.00	20.00	26.00	29.00	39.00	43.00	55.00	60.00	75.00	85.00	175.00	195.00
25 cent face	FR 1282	22.00	24.00	38.00	42.00	67.00	75.00	85.00	95.00	95.00	105.00	235.00	255.00
25 cent back	FR 1282	18.00	20.00	27.00	30.00	40.00	45.00	65.00	75.00	80.00	90.00	170.00	190.00
50 cent face	FR 1313	48.00	53.00	65.00	70.00	105.00	115.00	95.00	105.00	115.00	130.00	235.00	265.00
50 cent back	FR 1313	30.00	33.00	58.00	63.00	80.00	88.00	75.00	85.00	95.00	105.00	225.00	255.00
SECOND ISSUE													
5 cent face	FR 1232	22.00	24.00	40.00	44.00	70.00	77.00	65.00	75.00	105.00	120.00	170.00	195.00
5 cent back	FR 1232	18.00	20.00	28.00	31.00	40.00	45.00	55.00	65.00	82.00	91.00	140.00	165.00
10 cent face	FR 1244	27.00	30.00	43.00	47.00	70.00	77.00	75.00	85.00	90.00	100.00	180.00	200.00
10 cent back	FR 1244	18.00	20.00	28.00	31.00	42.00	46.00	65.00	75.00	85.00	95.00	145.00	160.00
25 cent face	FR 1283	27.00	30.00	38.00	42.00	70.00	77.00	115.00	125.00	125.00	135.00	210.00	235.00
25 cent back	FR 1283	18.00	20.00	33.00	36.00	45.00	50.00	90.00	100.00	105.00	115.00	155.00	175.00
50 cent face	FR 1314	33.00	36.00	45.00	50.00	105.00	115.00	115.00	125.00	185.00	200.00	235.00	265.00
50 cent back	FR 1314	28.00	32.00	38.00	42.00	75.00	85.00	110.00	120.00	130.00	145.00	175.00	200.00
THIRD ISSUE													
3 cent face light	FR 1226	45.00	50.00	60.00	66.00	80.00	90.00	2,200.00	~ ~ ~	4,000.00	~ ~ ~	5,750.00	~ ~ ~
3 cent face dark	FR 1227	22.00	24.00	35.00	40.00	55.00	65.00	80.00	90.00	135.00	145.00	220.00	245.00
3 cent back	FR 1226–1227	18.00	20.00	28.00	32.00	40.00	45.00	55.00	62.00	95.00	105.00	180.00	200.00
5 cent face	FR 1236–1238	28.00	31.00	45.00	50.00	67.00	75.00	90.00	100.00	125.00	135.00	200.00	220.00
5 cent back red	FR 1236	18.00	20.00	30.00	33.00	42.00	46.00	75.00	85.00	95.00	105.00	165.00	185.00
5 cent back green	FR 1238	18.00	20.00	30.00	33.00	60.00	66.00	42.00	46.00	90.00	100.00	145.00	160.00
10 cent face—printed Colby & Spinner	FR 1251	28.00	31.00	45.00	50.00	75.00	85.00	90.00	100.00	115.00	125.00	180.00	200.00
10 cent face—auto. Colby & Spinner	FR 1253	45.00	50.00	63.00	70.00	85.00	95.00	110.00	120.00	130.00	140.00	190.00	210.00
10 cent face—auto. Jeffries & Spinner	FR 1254	130.00	145.00	165.00	180.00	230.00	255.00	2,300.00	~ ~ ~	3,750.00	~ ~ ~	5,250.00	~ ~ ~
10 cent back red	FR 1253–1254	18.00	20.00	38.00	42.00	80.00	88.00	70.00	77.00	120.00	130.00	160.00	180.00
10 cent back green	FR 1255	18.00	20.00	33.00	36.00	73.00	80.00	75.00	85.00	90.00	100.00	130.00	145.00
25 cent face	FR 1291–1294	40.00	44.00	70.00	77.00	75.00	85.00	90.00	100.00	110.00	120.00	160.00	180.00
25 cent back red	FR 1291	19.00	21.00	36.00	40.00	60.00	66.00	75.00	85.00	105.00	115.00	135.00	155.00
25 cent back green	FR 1294	18.00	20.00	36.00	40.00	55.00	60.00	60.00	66.00	85.00	95.00	115.00	130.00
SPINNER													
50 cent face—printed Colby & 5pinner	FR 1324	47.00	52.00	65.00	75.00	90.00	100.00	115.00	125.00	200.00	220.00	285.00	310.00
50 cent face—auto. Colby & 5pinner	FR 1328	75.00	85.00	90.00	100.00	105.00	115.00	120.00	135.00	230.00	250.00	330.00	360.00
50 cent face Allison & 5pinner	FR 1329	1,500.00	~ ~ ~	2,100.00	2,300.00	3,700.00	4,100.00	9,000.00	~ ~ ~	11,000.00	~ ~ ~	13,000.00	~ ~ ~
50 cent face Jeffries & 5pinner	FR 1330	68.00	75.00	110.00	125.00	165.00	185.00	1,800.00	~ ~ ~	4,000.00	~ ~ ~	6,000.00	~ ~ ~
50 cent back red	FR 1324–1330	33.00	36.00	55.00	60.00	75.00	85.00	85.00	95.00	130.00	145.00	235.00	255.00
50 cent back green	FR 1331	33.00	36.00	55.00	60.00	75.00	85.00	85.00	95.00	115.00	125.00	200.00	220.00
50 cent back green Ty. 2	FR 1339	900.00	~ ~ ~	1,100.00	~ ~ ~	2,500.00	~ ~ ~	2,800.00	~ ~ ~	3,750.00	~ ~ ~	4,500.00	~ ~ ~
JUSTICE													
50 cent face—printed Colby & Spinner	FR 1343	55.00	60.00	75.00	85.00	100.00	110.00	90.00	100.00	145.00	160.00	265.00	290.00
50 cent face—auto. Colby & 5pinner	FR 1355	75.00	83.00	105.00	115.00	140.00	155.00	170.00	185.00	210.00	230.00	320.00	350.00
50 cent face Jeffries & 5pinner	FR 1357A	93.00	105.00	175.00	190.00	210.00	230.00	1,950.00	~ ~ ~	4,000.00	~ ~ ~	6,000.00	~ ~ ~
50 cent back red	FR 1343–1357	33.00	36.00	55.00	62.00	75.00	85.00	85.00	95.00	130.00	145.00	235.00	260.00
50 cent back green	FR 1358	31.00	35.00	51.00	56.00	70.00	77.00	80.00	90.00	115.00	125.00	225.00	250.00
GRANT AND SHERMAN													
15 cent face—printed Colby & 5pinner	FR 1272	80.00	90.00	95.00	105.00	240.00	265.00	150.00	165.00	200.00	220.00	500.00	550.00
15 cent face—auto. Colby & 5pinner	FR 1273	725.00	800.00	1,100.00	1,200.00	1,750.00	1,950.00	2,200.00	~ ~ ~	4,000.00	~ ~ ~	6,300.00	~ ~ ~
15 cent face—auto. Jeffries & 5pinner	FR 1274	105.00	115.00	130.00	145.00	170.00	185.00	165.00	180.00	210.00	230.00	445.00	500.00
15 cent face—auto. Allison & 5pinner	FR 1275	115.00	125.00	160.00	175.00	195.00	215.00	180.00	200.00	215.00	235.00	425.00	465.00
15 cent back green	FR 1272	55.00	60.00	65.00	75.00	90.00	100.00	85.00	95.00	125.00	135.00	180.00	200.00
15 cent back red	FR 1273–1276	55.00	60.00	65.00	75.00	90.00	100.00	85.00	95.00	125.00	135.00	180.00	200.00

SMALL SIZE LEGAL TENDER NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	16.00	17.50	17.00	19.00	19.00	23.50	38.00	43.00	55.00	70.00	70.00	80.00	140.00	155.00	250.00	275.00
1928 $2	FR 1501	4.00	4.45	6.00	6.75	7.00 +	7.70	7.50 +	8.25	8.00 +	8.80	15.00	17.00	25.00	27.00	55.00	62.00
1928 A $2	FR 1502	7.50	8.50	8.75	10.00	13.00	14.50	22.00	24.00	52.00	59.00	58.00	70.00	150.00	170.00	315.00	355.00
1928 B $2	FR 1503	21.50	23.50	28.00	32.00	60.00	66.00	120.00	135.00	235.00	260.00	350.00	385.00	625.00	700.00	1,000.00	1,100.00
1928 C $2	FR 1504	3.75	4.00	4.10	4.50	4.50	5.00	5.35	5.85	11.00	13.00	23.00	25.00	55.00	65.00	125.00	140.00
1928 D $2	FR 1505	3.75	4.00	4.10	4.50	4.50	5.00	5.35	5.85	7.00	8.25	8.50	9.50	19.00	23.00	46.00	51.00
1928 E $2	FR 1506	3.75	4.00	4.10	4.50	5.50	6.50	8.00	10.00	12.50	13.75	15.00	18.00	35.00	40.00	75.00	85.00
1928 F $2	FR 1507	4.25	4.75	4.50	5.00	4.75	5.25	5.50 +	6.00	7.65 +	8.50	8.25 +	9.50	16.00 +	18.00	38.00	42.00
1928 G $2	FR 1508	3.75	4.00	4.25	5.00	4.50	5.00	5.35	5.85	7.50	8.25	8.00	9.00	15.00	17.50	33.00	36.00
1953 $2	FR 1509	3.35	3.55	3.40	3.60	3.45	3.65	3.50	3.75	3.75	4.00	4.30	4.75	6.85	7.85	9.25	10.75
1953 A $2	FR 1510	3.35	3.55	3.40	3.60	3.45	3.65	3.50	3.75	3.75	4.00	4.30	4.75	5.65	6.10	6.65	7.15
1953 B $2	FR 1511	3.35	3.55	3.40	3.60	3.45	3.65	3.50	3.75	3.75	4.00	4.30	4.75	6.75	7.75	7.75	8.75
1953 C $2	FR 1512	3.35	3.55	3.40	3.60	3.45	3.65	3.50	3.75	3.75	4.00	4.30	4.75	5.65	6.10	6.85	7.50
1963 $2	FR 1513	3.35	3.55	3.40	3.60	3.45	3.65	3.50	3.75	3.75	4.00	4.25	4.60	5.35	5.90	6.25	6.85
1963 A $2	FR 1514	3.35	3.55	3.40	3.60	3.45	3.65	3.50	3.75	3.75	4.00	4.25	4.60	5.35	5.80	6.25	6.75
1928 $5	FR 1525	6.00 +	6.75	8.00 +	8.80	9.00 +	10.00	12.25 +	13.50	14.50 +	15.50	22.00 +	24.00	27.00	31.00	50.00	57.00
1928 A $5	FR 1526	6.15 +	7.00	8.25 +	9.25	10.75	11.75	27.00	30.00	30.00	34.00	34.00	39.00	48.00	53.00	75.00	85.00
1928 B $5	FR 1527	6.00 +	6.75	8.00 +	8.80	8.75 +	9.75	12.00 +	13.25	14.00 +	15.50	21.00 +	23.00	26.00	29.00	36.00	40.00
1928 C $5	FR 1528	6.00 +	6.75	8.00 +	8.80	8.75 +	9.75	12.00 +	13.25	14.00 +	15.50	20.00 +	22.00	22.00 +	25.00	25.00 +	27.00
1928 D $5	FR 1529	9.75	11.00	13.00	15.00	27.00	32.00	40.00	44.00	53.00	57.00	100.00	115.00	195.00	215.00	320.00	355.00
1928 E $5	FR 1530	6.00 +	6.75	8.00 +	8.80	8.75 +	9.75	12.00 +	13.25	14.00 +	15.50	20.00 +	22.00	22.00 +	25.00	29.00	34.00
1928 F $5	FR 1531	6.00 +	6.75	8.00 +	8.80	8.75 +	9.75	12.00 +	13.25	14.50 +	16.00	21.00 +	23.00	27.00	31.00	45.00	50.00
1953 $5	FR 1532	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	14.00	14.75	15.00	16.50
1953 A $5	FR 1533	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.25	15.00	16.00	16.00	17.50
1953 B $5	FR 1534	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	13.50	14.25	14.25	15.25
1953 C $5	FR 1535	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	13.50	14.25	14.25	15.25
1963 $5	FR 1536	5.65	6.00	5.80	6.10	5.90	6.25	8.00	9.00	10.00	11.00	12.00	12.50	12.50	13.00	13.50	15.00
1966 $100	FR 1550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115.00	130.00	130.00	145.00	145.00	160.00	215.00	235.00	240.00	265.00	495.00	535.00
1966 A $100	FR 1551	~ ~ ~	150.00	~ ~ ~	160.00	160.00	190.00	210.00	240.00	270.00	300.00	360.00	390.00	475.00	525.00	1,000.00	1,100.00

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	9.75	10.25	10.50	11.50	15.75	17.00	16.75	18.00	20.00	23.00	29.50	31.00	33.00	35.00	45.00	50.00
1928 A $1	FR 1601	9.25	9.50	9.50	9.75	15.00	16.25	16.25	17.50	18.00	20.00	23.00	26.00	26.00	28.00	40.00	45.00
1928 B $1	FR 1602	9.50	10.00	10.00	11.00	15.50	16.75	16.50	17.75	19.00	21.00	28.00	30.00	30.00	32.00	43.00	47.00
1928 C $1	FR 1603	40.00	44.00	46.00	50.00	70.00	77.00	135.00	150.00	195.00	220.00	275.00	305.00	435.00	475.00	650.00	725.00
1928 D $1	FR 1604	21.00	22.50	24.00	26.00	42.00	47.00	78.00	87.00	95.00	105.00	140.00	160.00	250.00	275.00	435.00	475.00
1928 E $1	FR 1605	105.00	115.00	160.00	180.00	285.00	310.00	375.00	415.00	525.00	575.00	650.00	715.00	1,250.00	1,400.00	1,900.00	2,150.00
1934 $1	FR 1606	12.50 +	14.00	14.50 +	15.75	15.00	16.00	16.00	17.50	19.00	21.00	32.00	35.00	40.00	45.00	80.00	88.00
1935 $1	FR 1607	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.25	3.50	4.00	4.25	8.50	9.50	11.00	12.50
1935 A $1	FR 1608	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.10	2.60	3.35	3.75	4.25	4.50	7.00	8.50
1935 B $1	FR 1611	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.10	3.00	7.00 +	10.00	8.00 +	11.00	10.00 +	11.50

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1935 C $1	FR 1612	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.25	3.60	3.75	4.00	5.25	5.50
1935 D W $1	FR 1613	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.25	3.70	3.75	4.00	5.00	5.50
1935 D N $1	FR 1613	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.25	3.70	3.75	4.00	5.00	5.50
1935 E $1	FR 1614	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.25	3.60	3.75	4.00	4.85	5.40
1935 F $1	FR 1615	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.25	3.60	3.75	4.00	4.50	5.25
1935 G $1	FR 1616	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.25	3.60	4.50	5.00	6.50	7.50
1935 G with MOTTO $1	FR 1617	1.55	1.65	1.60	1.75	1.65	1.85	1.85	2.00	2.75	3.10	15.00 +	20.00	30.00 +	35.00	35.00 +	40.00
1935 H $1	FR 1618	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.25	2.65	5.00	5.50	6.25	7.00	8.25	9.50
1957 $1	FR 1619	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.20	3.25	3.40	3.45	3.65	4.15	4.60
1957 A $1	FR 1620	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.25	3.40	3.45	3.65	3.85	4.25
1957 B $1	FR 1621	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.20	3.25	3.40	3.45	3.65	3.85	4.25
1934 $5	FR 1650	5.75	6.25	5.95	6.40	6.20	6.60	6.50	7.25	8.00	8.75	14.50	16.50	20.00	23.00	31.00	34.00
1934 A $5	FR 1651	5.60	5.90	5.95	6.40	6.20	6.60	6.50	7.25	8.00	8.75	10.75	11.50	17.00	19.00	23.50	26.00
1934 B $5	FR 1652	5.75	6.00	6.00	6.50	6.30	6.75	6.60	7.35	9.50	10.50	13.50	14.50	20.00	24.00	38.00	43.00
1934 C $5	FR 1653	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.00	11.00	13.00	15.00	19.50	22.00
1934 D $5	FR 1654	5.50	5.85	5.75	6.25	6.00	6.50	6.25	7.00	8.00	8.75	10.50	11.25	13.00	15.00	18.00	20.00
1950 $5	FR 1655	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.50	11.25	13.00	15.00	18.00	20.00
1950 A $5	FR 1656	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.00	10.75	13.00	15.00	17.00	19.00
1953 B $5	FR 1657	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.00	10.75	13.00	15.00	17.00	19.00
1933 $10	FR 1700	1,800.00	2,050.00	2,500.00	2,750.00	3,950.00	4,350.00	4,500.00	5,000.00	5,750.00	6,250.00	6,250.00	7,000.00	7,000.00	7,700.00	12,500.00	14,000.00
1934 $10	FR 1701	15.50	16.50	16.50	17.75	19.00	21.00	21.00	23.00	23.00	25.00	29.00	33.00	49.00	55.00	130.00	145.00
1934 A $10	FR 1702	15.50	16.50	16.50	17.75	19.00	21.00	21.00	23.00	24.00	26.00	35.00	39.00	65.00	75.00	220.00	245.00
1934 B $10	FR 1703	23.00	26.00	38.00	43.00	100.00	115.00	175.00	190.00	275.00	305.00	440.00	475.00	650.00	725.00	1,550.00	1,750.00
1934 C $10	FR 1704	15.50	16.50	16.50	17.75	21.00	23.00	23.00	25.00	30.00	33.00	60.00	65.00	75.00	82.00	145.00	160.00
1934 D $10	FR 1705	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	30.00	33.00	55.00	65.00	140.00	160.00
1953 $10	FR 1706	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	36.00	40.00	70.00	77.00	135.00	150.00
1953 A $10	FR 1707	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	50.00	54.00	145.00	165.00	300.00	340.00
1953 B $10	FR 1708	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	36.00	40.00	55.00	60.00	110.00	125.00

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	15.00	16.50	17.00	18.50	21.00	23.00	35.00	40.00	57.00	64.00	90.00	100.00	150.00	170.00	310.00	340.00
1935 A "S" $1	FR 1610	15.00	16.50	17.00	18.50	19.00	21.00	29.00	34.00	47.00	50.00	70.00	77.00	140.00	160.00	275.00	305.00

SMALL SIZE NATIONAL BANK NOTES

1929 Ty. 1 $5	FR 1800-1	14.00	15.00	14.50	15.50	15.00	16.00	18.00	19.50	19.00	21.00	30.00	33.00	65.00	74.00	75.00	85.00
1929 Ty. 2 $5	FR 1800-2	14.00	15.00	14.50	15.50	15.00	16.00	18.00	19.50	19.00	21.00	30.00	33.00	75.00	82.00	85.00	95.00
1929 Ty. 1 $10	FR 1801-1	18.25	20.00	20.00	22.00	22.50	24.50	24.00	26.50	25.50	28.00	37.00	42.00	75.00	82.00	105.00	115.00
1929 Ty. 2 $10	FR 1801-2	18.25	20.00	20.00	22.00	22.50	24.50	24.00	26.50	25.50	28.00	45.00	50.00	82.00	90.00	115.00	125.00
1929 Ty. 1 $20	FR 1802-1	28.00	31.00	32.00	34.00	34.00	36.50	37.00	41.00	39.00	43.00	47.00	52.00	85.00	95.00	115.00	125.00
1929 Ty. 2 $20	FR 1802-2	28.00	31.00	32.00	34.00	34.00	36.50	37.00	41.00	39.00	43.00	50.00	55.00	90.00	100.00	130.00	150.00
1929 Ty. 1 $50	FR 1803-1	58.00	64.00	67.00	73.00	69.00	76.00	75.00	82.00	81.00	90.00	100.00	110.00	170.00	195.00	210.00	230.00
1929 Ty. 2 $50	FR 1803-2	60.00	66.00	70.00	77.00	75.00	83.00	87.00	95.00	97.00	107.00	130.00	145.00	195.00	215.00	350.00	385.00
1929 Ty. 1 $100	FR 1804-1	117.00	127.00	132.00	145.00	137.00	150.00	143.00	158.00	148.00	163.00	160.00	175.00	250.00	275.00	275.00	300.00
1929 Ty. 2 $100	FR 1804-2	127.00	140.00	147.00	160.00	157.00	170.00	168.00	182.00	178.00	193.00	230.00	255.00	275.00	300.00	500.00	550.00

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	12.00	12.75	12.25	13.00	12.50	13.50	14.00	15.50	15.00	16.50	21.50	27.00	68.00	77.00	102.00	115.00
1929 $10	FR 1860	16.00	17.00	16.25	17.25	16.50	17.50	17.00	18.00	17.50	19.00	24.00	27.00	82.00	95.00	110.00	120.00
1929 $20	FR 1870	25.00	27.00	26.00	28.00	27.00	28.00	28.00	30.00	29.00	31.00	37.00	43.00	92.00	102.00	130.00	145.00
1929 $50	FR 1880	56.00	59.00	57.50	60.00	60.00	63.00	62.00	65.00	72.00	78.00	85.00	95.00	155.00	170.00	250.00	300.00
1929 $100	FR 1890	110.00	115.00	113.00	118.00	115.00	120.00	118.00	123.00	120.00	130.00	140.00	155.00	275.00	300.00	345.00	400.00

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	5.50	6.50	5.75	6.75	6.00	7.00	6.50	7.50	12.00	13.50	36.00	39.00	40.00	44.00	55.00	60.00
1928 $10	FR 2000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	13.00	16.00	40.00	44.00	45.00	52.00	78.00	86.00
1928 $20	FR 2050	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	24.00	28.00	52.00	57.00	57.00	65.00	93.00	105.00
1928 $50	FR 2100	~ ~ ~	~ ~ ~	70.00	75.00	80.00	85.00	90.00	95.00	100.00	110.00	145.00	160.00	180.00	200.00	285.00	350.00
1928 $100	FR 2150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	105.00	120.00	115.00	130.00	160.00	180.00	245.00	265.00	430.00	480.00
1928 $500	FR 2200	640.00	690.00	685.00	735.00	715.00	765.00	750.00	850.00	825.00 +	950.00	1,100.00	1,200.00	1,300.00	1,450.00	1,700.00	1,950.00
1928 $1,000	FR 2210	1,250.00	1,400.00	1,325.00	1,450.00	1,375.00	1,500.00	1,700.00	1,900.00	1,900.00 +	2,050.00	2,000.00	2,200.00	2,400.00	2,650.00	3,750.00	4,150.00
1928 $5,000	FR 2220	13,000.00	15,000.00	15,000.00	17,000.00	22,000.00	25,000.00	27,500.00	30,000.00	32,500.00	35,500.00	35,000.00	38,500.00	38,500.00	42,500.00	82,500.00	92,500.00
1928 $10,000	FR 2230	22,500.00	25,000.00	26,500.00	29,500.00	33,000.00	36,500.00	43,000.00	48,000.00	52,000.00	58,000.00	67,000.00	75,000.00	83,000.00	105K	120K	140K
1934 $5	FR 1955	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	6.75	8.00	15.00	17.00	25.00	28.00	32.00	36.00
1934 $10	FR 2004	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	12.50	14.00	19.00	22.00	26.00	30.00	33.00	37.00
1934 $20	FR 2054	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	22.00	25.00	25.00	28.00	30.00	34.00	50.00	55.00
1934 $50	FR 2102	55.00	60.00	56.00	61.00	58.00 +	64.00	60.00 +	66.00	64.00	70.00	70.00	77.00	85.00	95.00	150.00	165.00
1934 $100	FR 2152	105.00	110.00	108.00	115.00	110.00	115.00	112.00	117.00	117.00	123.00	130.00	145.00	190.00	215.00	285.00	320.00
1934 $500	FR 2201	600.00	675.00	675.00	725.00	700.00	750.00	725.00	775.00	800.00 +	900.00	900.00 +	950.00	1,000.00 +	1,200.00	1,100.00 +	1,400.00
1934 $1,000	FR 2211	1,150.00 +	1,225.00	1,250.00	1,300.00	1,350.00	1,425.00	1,450.00	1,600.00	1,600.00 +	1,775.00	1,800.00 +	1,900.00	1,900.00 +	2,200.00	2,100.00 +	2,600.00
1934 $5,000	FR 2221	12,500.00	14,000.00	14,000.00	16,000.00	21,000.00	23,500.00	26,500.00	28,500.00	30,500.00	32,500.00	32,500.00	35,500.00	34,500.00	37,000.00	39,500.00	43,500.00
1934 $10,000	FR 2231	22,000.00	24,500.00	26,000.00	29,000.00	33,000.00	36,500.00	40,000.00	45,000.00	46,000.00	52,000.00	54,500.00	59,500.00	61,000.00	67,000.00	74,000.00	84,000.00
1950 $5	FR 1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	5.50	7.00	13.00	15.00	15.00	17.00	21.00	25.00
1950 $10	FR 2010	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	11.00	13.00	18.00	20.00	25.00	32.00	40.00	45.00
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	22.00	24.00	26.00	28.00	29.00	32.00	34.00	40.00
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	57.00	60.00	65.00	70.00	95.00	110.00
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	125.00	135.00	145.00	160.00	230.00	250.00

WORLD WAR II EMERGENCY ISSUES

HAWAII																	
1935 A $1	FR 2300	14.75	16.00	16.00	17.50	16.50	18.00	20.00	22.00	23.00	25.00	45.00	50.00	55.00	62.00	85.00	100.00
1934 $5	FR 2301	32.50	35.00	36.00 +	39.00	39.00 +	43.00	50.00 +	55.00	58.00 +	65.00	210.00	235.00	235.00	260.00	350.00	390.00
1934 A $5	FR 2302	31.50	33.00	35.00 +	37.50	38.00 +	42.00	54.00 +	60.00	72.00	80.00	220.00	245.00	255.00	285.00	420.00	465.00
1934 A $10	FR 2303	30.00	33.00	40.00 +	44.00	45.00 +	50.00	55.00 +	60.00	80.00	90.00	225.00	250.00	300.00	330.00	490.00	575.00
1934 $20	FR 2304	33.00	36.00	45.00	55.00	60.00	70.00	87.00	96.00	192.00	215.00	500.00	550.00	680.00	745.00	1,150.00	1,350.00
1934 A $20	FR 2305	31.00	34.00	33.00	36.00	36.00	42.00	50.00	57.00	100.00	110.00	250.00	275.00	355.00	390.00	600.00	680.00
NORTH AFRICA (YELLOW SEAL)																	
1935 A $1	FR 2306	13.75	14.50	15.00 +	16.50	16.00	17.00	19.50	21.50	25.00	28.00	42.00	47.00	80.00	90.00	110.00	125.00
1934 A $5	FR 2307	22.00	24.00	25.00	27.50	29.00	32.00	34.00	38.00	50.00	58.00	65.00	70.00	115.00	130.00	215.00	240.00
1934 A $10	FR 2309	18.00	20.00	22.00 +	24.00	25.00	28.00	40.00	44.00	55.00	62.00	85.00	90.00	120.00	140.00	275.00	310.00
1934 $10	FR 2308	550.00	625.00	875.00	1,000.00	2,350.00	2,600.00	3,600.00	~ ~ ~	5,600.00	~ ~ ~	8,150.00	~ ~ ~	11,650.00	~ ~ ~	22,000.00	~ ~ ~

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	27.00	29.50	36.00	41.00	45.00	50.00	74.00	87.00	190.00	210.00	215.00	235.00	255.00	280.00	725.00	800.00
1928 $20	FR 2402	36.00	39.00	50.00	55.00	63.00	70.00	100.00	115.00	195.00	215.00	225.00	245.00	315.00	345.00	1,000.00	1,200.00
1928 $50	FR 2404	85.00	95.00	140.00	155.00	235.00	255.00	325.00	360.00	675.00	750.00	1,000.00	1,100.00	1,425.00	1,600.00	3,350.00	3,800.00
1928 $100	FR 2405	170.00	200.00	275.00	300.00	360.00	400.00	530.00	580.00	1,200.00	1,350.00	1,575.00	1,725.00	1,900.00	2,150.00	3,750.00	4,400.00
1928 $500	FR 2407	900.00	1,000.00	1,400.00	1,600.00	2,850.00	3,100.00	5,500.00	6,250.00	9,000.00	10,000.00	11,500.00	13,000.00	12,750.00	14,000.00	22,000.00	25,000.00
1928 $1,000	FR 2408	1,550.00	1,725.00	1,800.00	2,000.00	3,050.00	3,350.00	6,250.00	7,000.00	10,250.00	11,750.00	13,000.00	14,500.00	16,500.00	18,500.00	27,000.00	31,000.00

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
U.S. NOTES (LEGAL TENDER)								
1928 $1	FR 1500	12	6,500.00	~ ~ ~	7,500.00	8,500.00	8,500.00	~ ~ ~
1928 $2	FR 1501-1508	12	525.00	575.00	675.00	775.00	1,100.00	1,300.00
1928 $5	FR 1525-1531	12	900.00	1,100.00	1,100.00	1,300.00	1,800.00	2,100.00
1953 $2	FR 1509	18	600.00	675.00	650.00	725.00	750.00	850.00
1953 $5	FR 1532	18	1,000.00	1,150.00	1,250.00	1,400.00	1,550.00	1,850.00
SILVER CERTIFICATES								
1928 $1	FR 1600-1605	12	1,200.00	1,350.00	1,550.00	1,800.00	2,000.00	2,300.00
1934 $1	FR 1606	12	1,850.00	2,100.00	2,400.00	2,650.00	3,000.00	4,000.00
1934 $5	FR 1650-1654	12	775.00	850.00	1,250.00	1,375.00	1,900.00	2,200.00
1934 $10	FR 1701	12	2,600.00	2,900.00	3,400.00	3,800.00	4,150.00	4,600.00
1935 $1	FR 1607-1613	12	450.00	500.00	550.00	600.00	800.00	925.00
1957 $1	FR 1613-1614	18	475.00	575.00	625.00	725.00	1,050.00	1,275.00
1953 $5	FR 1655	18	900.00	1,000.00	1,100.00	1,250.00	1,900.00	2,200.00
1953 $10	FR 1706	18	2,800.00	3,150.00	3,500.00	3,800.00	4,000.00	4,400.00
WW II EMERGENCY ISSUES								
1935 HAWAII $1	FR 2300	12	3,000.00	3,300.00	3,950.00	4,400.00	6,000.00	6,800.00
1935 A AFRICA $1	FR 2306	12	3,400.00	3,750.00	4,400.00	4,900.00	7,700.00	8,500.00
NATIONAL CURRENCY								
1929 $5	FR 1800	6	500.00	560.00	575.00	625.00	650.00	700.00
1929 $10	FR 1801	6	550.00	610.00	625.00	675.00	675.00	725.00
1929 $20	FR 1802	6	625.00	675.00	675.00	725.00	750.00	825.00
1929 $50	FR 1803	6	3,000.00	~ ~ ~	3,300.00	~ ~ ~	4,000.00	~ ~ ~
1929 $100	FR 1804	6	4,400.00	~ ~ ~	4,600.00	~ ~ ~	5,200.00	~ ~ ~

MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
Series 461 — Issued 9/16/46 through 3/10/47																
5¢	2.00	3.00	3.00	4.00	4.75	5.50	10.00	12.00	20.00	22.00	42.00	47.50	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	2.00	3.00	3.00	4.00	4.00	5.00	8.00	10.00	23.00	25.00	50.00	55.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	6.00	7.00	8.00	9.00	10.00	11.00	20.00	22.00	32.00	35.00	70.00	79.00	90.00	100.00	~ ~ ~	~ ~ ~
50¢	9.00	10.00	10.00	11.00	12.00	14.00	22.00	24.00	46.00	50.00	100.00	130.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	3.00	4.00	4.00	5.00	6.00	7.00	12.00	13.00	38.00	42.00	85.00	100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	60.00	66.00	130.00	150.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70.00	77.00	160.00	175.00	190.00	235.00	~ ~ ~	~ ~ ~
Series 471 — Issued 3/10/47 through 3/22/48																
5¢	3.00	4.00	3.50	4.50	6.50	7.50	15.00	17.00	26.00	28.00	55.00	60.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	3.00	4.00	4.00	5.00	5.00	6.00	10.00	12.00	24.00	26.00	50.00	55.00	60.00	65.00	~ ~ ~	~ ~ ~
25¢	7.00	9.00	9.00	11.00	16.00	18.00	35.00	40.00	60.00	66.00	125.00	140.00	145.00	160.00	~ ~ ~	~ ~ ~
50¢	9.00	12.00	10.00	13.00	16.50	19.00	35.00	42.00	75.00	85.00	155.00	170.00	170.00	190.00	~ ~ ~	~ ~ ~
$1.00	10.00	12.00	12.00	14.00	21.00	24.00	50.00	60.00	95.00	110.00	200.00	250.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	445.00	500.00	490.00	540.00	750.00	850.00	1,675.00	1,850.00	2,500.00	2,850.00	5,500.00	6,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	110.00	130.00	130.00	150.00	200.00	225.00	425.00	475.00	800.00	900.00	1,800.00	2,000.00	2,000.00	2,250.00	~ ~ ~	~ ~ ~
Series 472 — Issued 3/22/48 through 6/20/51																
5¢	0.40	0.50	0.50	0.60	0.65	0.75	1.00	1.25	1.45	1.75	3.00	4.00	8.00	10.00	14.00	15.50
10¢	1.25	1.50	1.50	1.75	2.75	3.15	6.00	7.00	14.00	16.00	35.00	42.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	1.75	2.25	2.25	2.75	6.50	7.50	14.00	16.00	39.00	43.00	85.00	100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	3.25	3.75	4.00	5.00	9.75	11.75	22.00	28.00	43.00	48.00	90.00	100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	4.00	4.50	6.00	7.00	13.50	15.50	30.00	35.00	60.00	70.00	145.00	160.00	175.00	210.00	~ ~ ~	~ ~ ~
$5.00	65.00	85.00	75.00	95.00	145.00	175.00	275.00	300.00	650.00	750.00	1,800.00	2,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	19.00	22.00	24.00	27.00	45.00	55.00	100.00	120.00	380.00	450.00	1,000.00	1,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481 — Issued 6/20/51 through 5/25/54																
5¢	0.75	1.00	0.90	1.15	1.25	1.50	2.25	3.25	5.75	7.50	13.00	18.00	19.00	21.00	~ ~ ~	~ ~ ~
10¢	0.75	1.00	0.90	1.15	1.35	1.75	2.35	4.00	6.75	8.50	15.00	19.00	22.00	25.00	~ ~ ~	~ ~ ~
25¢	1.50	2.00	2.00	3.00	4.00	5.50	8.25	11.00	15.00	17.00	32.00	38.00	42.00	46.00	~ ~ ~	~ ~ ~
50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38.00	45.00	80.00	90.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	5.00	6.00	7.00	8.00	15.00	18.00	32.00	42.00	57.00	67.00	135.00	155.00	170.00	200.00	~ ~ ~	~ ~ ~
$5.00	60.00	65.00	85.00	95.00	100.00	110.00	200.00	240.00	425.00	550.00	900.00	1,200.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	30.00	35.00	40.00	45.00	62.00	72.00	150.00	165.00	385.00	450.00	800.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521 — Issued 5/25/54 through 5/27/58																
5¢	1.25	2.00	1.40	1.65	1.90	2.15	4.00	6.00	9.00	11.00	18.00	20.00	20.00	23.00	~ ~ ~	~ ~ ~
10¢	1.25	2.00	1.35	1.60	1.55	1.75	3.00	5.00	9.00	11.00	19.50	22.00	22.00	25.00	~ ~ ~	~ ~ ~
25¢	1.75	2.00	2.00	2.25	4.90	5.50	10.00	12.00	17.00	19.00	35.00	40.00	50.00	60.00	~ ~ ~	~ ~ ~
50¢	3.50	5.00	4.50	5.00	9.00	11.00	20.00	23.00	38.00	42.00	80.00	95.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	5.50	6.00	6.25	7.00	8.00	9.50	15.00	18.00	42.00	47.00	85.00	95.00	100.00	115.00	~ ~ ~	~ ~ ~
$5.00	185.00	200.00	215.00	240.00	275.00	325.00	400.00	450.00	750.00	850.00	1,700.00	2,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	55.00	65.00	70.00	80.00	110.00	135.00	235.00	265.00	440.00	500.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541 — Issued 5/27/58 through 5/26/61																
5¢	0.30	0.40	0.45	0.55	0.65	0.85	1.00	2.00	2.40	2.80	5.00	6.00	6.00	7.00	9.00	10.00
10¢	0.75	1.00	0.80	1.15	0.90	1.40	1.00	2.00	5.00	6.00	10.00	12.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	1.50	1.75	2.00	2.25	3.00	3.75	6.00	8.00	8.50	10.50	16.00	19.00	24.00	27.00	~ ~ ~	~ ~ ~
50¢	1.75	2.00	2.50	3.50	6.00	7.50	12.00	14.00	24.00	28.00	48.00	55.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	6.50	7.00	7.50	8.50	16.00	18.00	35.00	40.00	70.00	80.00	145.00	165.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	600.00	700.00	750.00	825.00	1,050.00	1,300.00	2,000.00	2,600.00	2,500.00	3,100.00	4,000.00	4,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	150.00	175.00	190.00	225.00	275.00	335.00	550.00	650.00	1,400.00	1,650.00	3,000.00	3,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591 — Issued 5/26/61 through 1/6/64																
5¢	0.70	0.85	1.25	1.50	4.00	5.00	8.00	10.00	18.00	22.00	38.00	45.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	1.00	2.00	2.00	2.50	3.50	4.00	7.00	8.00	21.00	24.00	44.00	50.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	8.00	9.00	10.00	12.00	13.00	15.00	24.00	27.00	50.00	60.00	100.00	120.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	13.00	15.00	15.00	17.00	21.00	24.00	40.00	50.00	70.00	80.00	140.00	160.00	16.00	180.00	200.00	225.00
$1.00	7.00	8.00	10.00	12.00	19.00	22.00	37.00	42.00	75.00	85.00	150.00	180.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	350.00	450.00	400.00	500.00	500.00	600.00	950.00	1,050.00	1,050.00	1,750.00	3,200.00	3,750.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	110.00	125.00	130.00	155.00	175.00	195.00	275.00	375.00	750.00	900.00	1,600.00	2,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611 — Issued 1/06/64 through 4/28/69																
5¢	0.50	0.75	0.60	0.85	0.75	1.40	1.00	2.00	3.50	4.50	7.00	7.75	7.75	8.75	9.00	10.00
10¢	0.75	1.50	1.25	1.75	1.50	2.25	3.00	4.00	5.00	7.00	10.00	14.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	1.00	1.50	1.75	2.25	2.50	3.25	5.00	6.00	8.00	10.00	16.00	20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	3.00	4.00	4.00	5.00	5.50	6.50	11.00	13.00	18.00	23.00	35.00	48.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	3.00	3.50	3.50	4.50	4.50	5.50	8.50	10.00	19.00	24.00	40.00	47.50	47.50	55.00	60.00	66.00
$5.00	66.00	76.00	72.00	80.00	85.00	95.00	140.00	155.00	240.00	275.00	475.00	525.00	535.00	595.00	~ ~ ~	~ ~ ~
$10.00	45.00	50.00	52.00	58.00	65.00	75.00	105.00	115.00	200.00	230.00	400.00	450.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641 —ssued 8/31/65 through 10/21/68																
5¢	0.10	0.15	0.15	0.20	0.20	0.35	0.30	0.60	0.90	1.40	2.00	3.00	3.00	3.60	6.00	6.75
10¢	0.15	0.20	0.20	0.25	0.25	0.40	0.40	0.80	1.50	2.25	3.00	3.50	3.75	4.35	5.00	5.50
25¢	0.25	0.30	0.30	0.35	0.40	0.60	0.50	1.00	2.50	3.75	5.00	6.00	7.00	8.00	13.00	14.50
50¢	0.50	1.00	0.90	1.40	1.25	1.75	2.50	2.75	5.50	6.50	11.00	13.00	13.00	17.00	~ ~ ~	~ ~ ~
$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.60	7.50	8.50	15.00	17.00	18.00	21.00	24.00	27.00
$5.00	8.00	15.00	12.00	17.00	15.00	22.00	30.00	40.00	70.00	85.00	105.00	125.00	135.00	155.00	180.00	210.00
$10.00	7.00	10.00	9.00	12.00	12.00	15.00	20.00	30.00	75.00	85.00	110.00	130.00	130.00	150.00	160.00	180.00
Series 651 — Issued 4/28/68 through 11/19/73																
5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00	1,000.00	1,100.00
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00	1,000.00	1,100.00
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00	1,100.00	1,200.00
50¢	500.00	600.00	525.00	625.00	550.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00	1,100.00	1,200.00
$1.00	1.00	1.50	1.50	2.00	2.00	2.75	4.00	5.00	11.00	14.00	22.00	26.00	25.00	29.00	35.00	39.00
$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60.00	70.00	110.00	140.00	140.00	165.00	~ ~ ~	~ ~ ~
$10.00	24.00	28.00	28.00	32.00	33.00	38.00	45.00	52.00	60.00	70.00	110.00	135.00	170.00	205.00	~ ~ ~	~ ~ ~
Series 661 — Issued 10/21/68 through 8/11/69																
5¢	0.15	0.25	0.20	0.30	0.25	0.35	0.30	0.50	1.65	2.00	3.50	4.00	4.25	5.00	7.00	8.00
10¢	0.15	0.25	0.20	0.30	0.30	0.45	0.50	0.75	1.50	2.25	3.00	4.50	4.00	5.00	8.00	9.00
25¢	0.25	0.35	0.35	0.45	0.75	0.95	1.50	1.75	3.00	4.00	6.00	7.00	7.00	8.00	11.00	12.00
50¢	0.50	0.55	0.75	0.85	1.40	1.90	2.00	2.50	4.00	5.00	8.00	10.00	9.00	11.00	13.75	15.00
$1.00	0.65	0.70	0.80	0.95	1.20	1.45	1.50	2.00	3.50	5.50	6.00	12.00	9.00	12.00	14.50	16.00
$5.00	1.00	1.50	1.25	1.75	1.50	2.00	2.00	2.50	4.00	6.00	8.00	12.00	11.00	14.00	18.00	20.00
$10.00	80.00	90.00	95.00	105.00	115.00	140.00	190.00	250.00	375.00	500.00	750.00	1,100.00	1,000.00	1,300.00	1,600.00	1,900.00
$20.00	55.00	63.00	60.00	68.00	70.00	80.00	80.00	90.00	225.00	250.00	550.00	650.00	650.00	750.00	800.00	900.00
Series 681 — Issued 8/11/69 through 10/7/70																
5¢	0.15	0.25	0.20	0.30	0.30	0.45	0.60	1.00	1.15	1.65	2.25	4.00	3.25	5.00	10.75	12.00
10¢	0.15	0.25	0.20	0.30	0.25	0.35	0.50	0.80	1.60	2.40	3.25	5.00	4.25	6.00	11.75	13.00
25¢	0.25	0.35	0.35	0.45	0.50	0.75	1.00	2.00	3.50	4.50	7.00	10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	0.40	0.45	0.60	0.70	1.00	1.35	2.00	3.00	4.50	5.50	9.00	11.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	0.80	1.50	1.00	1.75	1.50	2.25	2.00	3.00	3.50	4.50	7.00	10.00	12.00	14.00	~ ~ ~	~ ~ ~
$5.00	1.00	2.00	2.00	3.00	3.00	5.00	5.00	7.00	13.00	15.00	23.00	28.00	25.00	30.00	31.00	34.00
$10.00	10.00	13.00	14.00	17.00	18.00	24.00	36.00	45.00	60.00	75.00	120.00	150.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	9.00	12.00	11.00	13.00	14.00	18.00	30.00	40.00	65.00	80.00	130.00	160.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 692 — Issued 10/7/70 through 3/15/73																
5¢	0.50	0.80	0.65	0.90	0.80	1.10	1.00	1.25	1.75	2.75	3.25	5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	0.50	0.80	0.65	0.90	0.85	1.15	1.25	1.50	2.00	3.00	3.65	5.00	4.75	6.50	6.75	8.00
25¢	0.85	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	13.00	16.00	~ ~ ~	~ ~ ~
50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	17.00	20.00	22.00	25.00
$1.00	1.50	1.75	1.85	2.25	2.25	3.25	4.00	5.00	11.00	13.00	25.00	30.00	28.00	31.00	32.00	35.00
$5.00	29.00	32.00	33.00	38.00	40.00	50.00	75.00	95.00	120.00	140.00	205.00	240.00	225.00	255.00	280.00	310.00
$10.00	40.00	55.00	55.00	65.00	80.00	95.00	150.00	195.00	250.00	300.00	465.00	525.00	500.00	600.00	600.00	700.00
$20.00	35.00	55.00	40.00	60.00	55.00	75.00	100.00	120.00	240.00	290.00	465.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 701 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES / DENOMINATION	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
Series 461 — Issued 9/16/46 through 1/19/47																
[illegible]	[illegible].00	[illegible].00	160.00	180.00	255.00	280.00	375.00	450.00	675.00	800.00	800.00	1,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	[illegible].00	110.00	160.00	175.00	295.00	335.00	400.00	475.00	700.00	825.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	500.[illegible]	600.00	600.00	725.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.[illegible]	310.00	370.00	400.00	480.00	525.00	625.00	725.00	875.00	1,400.00	1,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.[illegible]	525.00	625.00	600.00	725.00	725.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471 — Issued 3/10/47 through 1/22/48																
[illegible]e	~ ~ ~		~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]e	600.00	725.00	700.00	850.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]e	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]e	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.[illegible]	600.00	725.00	700.00	850.00	925.00	1,150.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472 — Issued 1/22/48 through 6/20/51																
[illegible]e	95.00	115.00	110.00	135.00	200.00	240.00	350.00	425.00	400.00	500.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]e	100.00	120.00	125.00	150.00	225.00	270.00	395.00	475.00	450.00	550.00	800.00	950.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25e	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50e	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.[illegible]	320.00	380.00	400.00	480.00	535.00	650.00	750.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481 — Issued 6/20/51 through 5/25/54																
5¢	95.00	115.00	110.00	135.00	220.00	260.00	350.00	425.00	600.00	725.00	750.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	75.00	90.00	100.00	120.00	175.00	205.00	300.00	360.00	550.00	675.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	100.00	120.00	125.00	150.00	230.00	275.00	375.00	450.00	725.00	865.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	550.00	675.00	650.00	775.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521 — Issued 5/25/54 through 5/27/58																
5¢	175.00	210.00	195.00	235.00	290.00	340.00	500.00	600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	125.00	150.00	175.00	210.00	250.00	350.00	500.00	600.00	1,350.00	1,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	200.00	240.00	285.00	350.00	375.00	450.00	575.00	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	350.00	425.00	400.00	480.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	300.00	360.00	375.00	450.00	425.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541 — Issued 5/27/58 through 5/26/61																
5¢	65.00	75.00	95.00	115.00	125.00	150.00	210.00	250.00	295.00	355.00	400.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	55.00	65.00	75.00	90.00	100.00	120.00	200.00	240.00	295.00	355.00	375.00	475.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	125.00	140.00	150.00	180.00	200.00	240.00	325.00	375.00	400.00	480.00	475.00	575.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	75.00	90.00	110.00	130.00	150.00	180.00	275.00	320.00	325.00	375.00	400.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	300.00	350.00	375.00	450.00	500.00	600.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591 — Issued 5/26/61 through 1/6/64																
5¢	75.00	90.00	105.00	125.00	135.00	160.00	225.00	270.00	370.00	450.00	575.00	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	450.00	550.00	600.00	700.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611 — Issued 1/06/64 through 4/28/69																
5¢	35.00	45.00	45.00	55.00	50.00	60.00	60.00	70.00	80.00	90.00	110.00	130.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	35.00	45.00	45.00	55.00	50.00	60.00	60.00	70.00	80.00	90.00	110.00	130.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	450.00	550.00	600.00	725.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	75.00	85.00	95.00	115.00	140.00	170.00	200.00	240.00	250.00	300.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	400.00	480.00	600.00	725.00	900.00	1,100.00	1,200.00	1,450.00	1,700.00	2,050.00	2,500.00	3,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	250.00	300.00	375.00	450.00	500.00	600.00	950.00	1,150.00	1,250.00	1,500.00	1,900.00	2,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641 —ssued 8/31/65 through 10/21/68																
5¢	45.00	55.00	50.00	60.00	60.00	70.00	75.00	85.00	125.00	150.00	175.00	215.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	90.00	105.00	110.00	130.00	200.00	240.00	310.00	370.00	375.00	450.00	450.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	85.00	100.00	100.00	120.00	175.00	215.00	275.00	325.00	325.00	390.00	400.00	480.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	100.00	120.00	115.00	135.00	210.00	250.00	330.00	400.00	415.00	500.00	550.00	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	100.00	120.00	115.00	135.00	210.00	250.00	330.00	400.00	450.00	550.00	560.00	675.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	300.00	360.00	400.00	480.00	450.00	550.00	650.00	775.00	1,000.00	1,200.00	2,000.00	2,400.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	100.00	120.00	150.00	180.00	125.00	140.00	290.00	325.00	600.00	725.00	1,500.00	1,800.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 651 — Issued 4/28/68 through 11/19/73																
5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661 — Issued 10/21/68 through 8/11/69																
5¢	140.00	170.00	160.00	190.00	200.00	240.00	385.00	465.00	450.00	550.00	600.00	725.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	135.00	160.00	150.00	175.00	180.00	225.00	400.00	450.00	450.00	500.00	600.00	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	130.00	155.00	150.00	180.00	190.00	230.00	375.00 +	440.00	440.00 +	480.00	625.00	750.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	85.00	100.00	125.00	150.00	150.00	180.00	300.00	360.00	350.00	420.00	425.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	325.00	375.00	400.00	480.00	450.00	550.00	700.00	850.00	900.00	1,100.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	700.00	850.00	750.00	900.00	825.00	975.00	975.00	1,175.00	1,350.00	1,600.00	3,000.00	3,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	310.00	360.00	395.00	480.00	425.00	525.00	675.00	800.00	850.00	1,000.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681 — Issued 8/11/69 through 10/7/70																
5¢	65.00	75.00	95.00	115.00	110.00	130.00	165.00	195.00	200.00	240.00	275.00	325.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	70.00	80.00	95.00	115.00	120.00	140.00	180.00	215.00	225.00	265.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	75.00	85.00	100.00	120.00	125.00	150.00	200.00	240.00	250.00	300.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	65.00	75.00	80.00	95.00	125.00	150.00	185.00	230.00	230.00	280.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	500.00	600.00	560.00	675.00	650.00	775.00	795.00	960.00	975.00	1,175.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	400.00	480.00	485.00	585.00	595.00	720.00	750.00	900.00	900.00	1,100.00	1,900.00	2,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	195.00	235.00	250.00	300.00	350.00	420.00	550.00	675.00	650.00	775.00	1,200.00	1,450.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 692 — Issued 10/7/70 through 3/15/73																
[illegible]e	35.00	45.00	40.00	50.00	50.00	60.00	80.00	95.00	110.00	130.00	250.00	300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]e	40.00	50.00	50.00	60.00	75.00	90.00	90.00	110.00	125.00	145.00	290.00	350.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25e	80.00	95.00	90.00	105.00	150.00	180.00	250.00	300.00	260.00	310.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50e	95.00	115.00	125.00	145.00	200.00	240.00	325.00	385.00	400.00	480.00	500.00	600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.[illegible]	85.00	100.00	100.00	120.00	135.00	160.00	200.00	240.00	250.00	300.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	200.00	240.00	250.00	300.00	400.00	500.00	600.00	750.00	800.00	950.00	1,400.00	1,700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 701 — Unissued																
$1.[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

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LARGE SIZE TYPE STABILIZES
SMALL SIZE TYPE ADVANCES STRONGLY

ACTIVITY
. . .across the market

by Kevin Foley

The overall direction of the marketplace for collectable paper money displayed some signs of shifting away from the pattern of uninterrupted strength which had prevailed for the past several years based upon the somewhat contradictory results achieved at auction in January. Two of the major paper money auction houses, R.M. Smythe & Co., and Lyn F. Knight held significant sales in conjunction with the Chicago Paper Money Exposition early in March. These two sales, coupled with observations of the level of private sales on the bourse floor at the CPMX and other events, suggest that the fears of a significant change in market direction some had feared that was signaled by January auction results may have been exaggerated.

It is clear, however, that the level of demand for Large Size Type has cooled somewhat. Indeed, it would appear that there are now two quite separate and distinct markets for Large Size Type, auctions and private transactions, with the former being demonstrably stronger than the later.

The Knight Chicago auction contained an especially impressive offering of Uncirculated Large Size Type, with a number of pieces being offered of particular historic significance, including a Fr. 1166b $20 1863 Gold Certificate, which sold for $242,000 against an estimate range of $250,000-$500,000. In the stronger market for special rarities prevailing a full year ago this item might have been expected to sell at a higher level, but five years ago such a result would have been regarded as astonishingly strong. Also sold by the Knight firm at the CPMX auction was a Serial Number 1 $5 Fr. 394 issued by the First National Bank of Washington, D.C. and presented with documentation of its status as the very first National Bank Note to have been issued. It found a new home at $220,000 versus the presale estimate of $75,000-$150,000.

Although there has been much focus of late on the results obtained for such extreme rarities and they have perhaps become a surrogate barometer for the vitality of the overall marketplace, it should not be overlooked that such material appeals only to a very tiny segment of the collecting community as potential buyers.

Looking at material more within the purchasing abilities of a wider range of the population of buyers there is ample evidence from both the Knight and Smythe CPMX auctions that at least insofar as material offered at auction is concerned, there remains a real demand for quality material at current market levels. The Knight auction, for example, offered a Fr. 118 $10 Bison Note cataloged as "Superb" and saw it realize $4,070, versus the February *CDN* Bid level in Gem of $3,100. Similarly, a Fr. 224 $1 Educational Note in Gem sold in the Knight CPMX offerings for $2,200, whereas the February *CDN* Bid in Gem for this item had been $1,925. Interestingly, the two following lots in the Knight auction were Fr. 224 $1 Educationals cataloged as Choice Uncirculated. While February *CDN* Bid for this grade was $1,125, one sold for $1,265 and the other for $2,200. Such results demonstrate clearly the subjectivity of the grading process, with the same cataloger describing items as being virtually identical and one selling at a level clearly consistent with the claimed grade and the other yielding a result nearly double what might have been anticipated from the technical description.

The question "What's it Worth?", even for a more available Note such as the $1 Educational, which might be expected to sell in a far more predictable range than more esoteric material, can sometimes be far more difficult to answer than many buyers and sellers of Notes are willing to confront.

LARGE SIZE TYPE

As remarked above, there was clear evidence at the Chicago Paper Money Exposition auctions that the January weakness in Large Size Type prices may have stabilized, at least insofar as auction transactions are concerned. This could also be seen in the Large Size Type offered at the R.M. Smythe CPMX auction. A Fr. 246 $2 1891 Windom note in Superb Gem yielded $4,620 versus the February *CDN* Bid for Gem of $3,250. The Smythe auction also contained two $1 1891 Coin Notes described as Gem, one sold for $1,430 and the other for $1,375. February *CDN* Gem Bid had been $1,100, with a minus sign. The Knight sale contained three of this Type and denomination in Gem. One piece sold for $1,485, the second for $962.50 and the third for $935, again demonstrating that similar material described as falling into the same grade category by the same qualified cataloger can yield significantly different results.

This point can be seen even more clearly with the CPMX auction results for $5 1891 Coin Notes. This item had been reported in the February *CDN* at a Gem Bid level of $2,100. The Smythe sale contained a single example of the Type in Gem. It sold for $2,420. The Knight sale had no less than four Gems and one piece described as "Superb". It sold for $3,025, while the four Gems went for $2,750, $2,640, $2,068 and $1,870, this last one being the only example at Chicago to sell for significantly less than February Gem *CDN* Bid and all the others selling for virtually the February Bid figure of $2,100.

This same pattern seemed to prevail in both the Knight and Smythe results for the bulk of the Uncirculated Large Size Type offered, i.e. that price levels were generally at or comfortably above those reported in the February *Currency Dealer Newsletter*. Material offered at auction, however, seems to find a readier market and at higher price levels than can be achieved privately. Even a casual observation of activity on the bourse floor of a major show will find dealers with significant inventories of quality Large Size Notes at relatively inactive booths. It may be that the validation factor of Bidding against other people in an auction setting gives potential buyers the confidence to assert themselves to a greater extent than in a private transaction, but whatever the reason, my own belief is that better material sells more readily and at higher prices at auction than in private transactions. This pattern has not always been the case and may not be in the future, but I do believe it is clearly so at present.

SMALL SIZE TYPE

Small Size Type has never enjoyed a higher level of demand than it does at present. In contrast to the behavior of buyers seeking to acquire Large Size Type, material seems to sell equally well in private transactions and at auction. While it is true that auction results can frequently be much stronger than in private transactions, buyers of this specialty material seem equally willing to deal face-to-face with a trusted specialist and do not seem to display the same strong preference for auction participation that their Large Size brethren do. The Small Size Type marketplace is experiencing an almost explosive level of demand. It is not unusual to see a dealer at a major show with a significant inventory of such material virtually imprisoned at his booth by the unrelenting press of buyers constantly approaching his table. Those who attend major conventions will understand the clear contrast between such a level of activity and that observed at the booths of dealers whose offerings slant more towards Large Size Type.

FRACTIONAL CURRENCY

Fractional Currency continues to display increasing vigor, especially for the highest quality and rare material. With only a small minority of Fractional items requiring an outlay of more than a few thousand dollars and most pieces even in the highest quality available for less than $1,000, it is understandable why this area has again become the focus of collector activity. As prices for Large Size Type have advanced so significantly over the past three to five years, a growing number of collectors have shifted their focus to this area based on the conclusion that Fractional Currency simply represents a better value when one compares rarity, difficulty of acquisition and ultimately its price. Fractional Currency has definitely not become the focus of frenzied speculation, however, and the increase in demand here seems based more on a steady growth in collector interest.

NATIONAL BANK NOTES

Nationals continue to display strong demand from both dealers and collectors. Like Small Size Type, buyers of this material seem far more willing to spend significant amounts of money in private transactions than do buyers of Large Size Type. Like Small Size Type this is a collector driven, as opposed to a speculator driven, marketplace and better material displaying either grade quality or bank rarity is trading at historically high levels and can be expected to continue to do so.

MISCELLANEOUS

The obsolete marketplace displayed unusually strong results in the R.M. Smythe CPMX auction, with the most obviously in demand material being the collection of Wisconsin Merchant's Scrip. The Smythe CPMX offering contained an impressively broad array of this elusive and scarce material and the items typically sold for double, triple and more than the not particularly conservative pre-sale estimates. R.M. Smythe also offered a session devoted exclusively to foreign items at the CPMX. Such material has often been characterized in the past by a thin market and auctions of such items have historically not done particularly well in the U.S. marketplace. This was certainly not the case at Chicago, as the auction results for foreign material were reported by those in attendance as being surprisingly strong. An impressive collection of Prisoner of War Money performed exceptionally well versus the pre-sale estimates.

Bowers & Merena offered a selection of Obsolete Notes arranged in large group lots at the Suburban Washington/Baltimore Coin Show in mid March. With the material presented in large groups, dealers specializing in this area turned out in force to Bid on what they hoped would be material likely to sell for clearly wholesale levels. As is so often the case, however, when multiple dealers Bid against each other on group lots for items enjoying strong collector demand, the dealers Bid so strongly that the full market value was achieved based on the fact that the buying dealers knew they would experience a ready turnover of very saleable items.

The *Greensheet* reports the national currency market on a monthly basis.

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FLORIDA'S CIVIL WAR CURRENCY

by Robert Ares and John Yasuk

During the period of the Civil War, except for Key West, the settled sections of Florida were in the northern regions of the state. The main areas of population existed around Jacksonville, Tallahassee, (the capitol) and Pensacola. With the very close proximity of these areas to the borders of Georgia and Alabama, the Florida of that time was truly the deep south. The southern roots were so strong that Florida was the third state to succeed from the "Union" joining the Confederate States of America.

Florida, like most southern states, issued currency during the Confederacy. The legislative authority for the first issue of currency was enacted on February 4, 1861. Times being what they were then, the actual first Notes were issued in denominations of $1, $2 and $3 and were dated September 16, 1861. During this period it was common for Notes to be hand signed. The Florida Governor at that time was Madison S. Perry. While it is unknown exactly when he personally signed these Notes, it had to be prior to October 1, 1861 because that is when he left office. These Notes, dated September 16, 1861, all hand signed personally by Governor Perry are very scarce. In addition, the surviving known Notes are heavily circulated. It would be rare to find a Note in Very Fine or better condition.

One of the strong backers of the **secession** of Florida from the Union was John Milton. He became governor following Madison S. Perry on October 1, 1861. His beliefs and activities in the Confederate cause was so strong that prior to the Union troops entering Tallahassee he committed suicide. The date was April 1, 1865. When Governor Milton took office, currency in circulation was still very scarce and badly needed so he participated in personally signing Notes. However, hand signing every single Note was a time consuming task. Therefore, during his administration, countersigners were employed to sign for him. The only Notes observed that Governor John Milton **personally** signed were dated October 9th or 10th of 1861. The easiest way to determine whether John Milton personally signed the Note, or not, is to look for the countersignature. When a countersigner put "John Milton" on the lower right line of the Note, they would also sign their name on the face of the Note. This was usually done in the upper right comer of the Note. (Later issues are countersigned in the middle right side of the Note.)

This brings us to the scarcity of the Notes personally signed by John Milton. Examples are known in denominations of $1, $2, $3, $5, $10, $20, $50, and $100. The first Notes printed and issued were in the denominations of $1, $2, and $3. There were two printings of these three denominations. The first printing has the denomination spelled out in the upper right comer. The second printing does not. Of the Notes dated October 9, 1861, first printing and personally signed by Governor Milton, only seven have been directly observed in over 20 years. The only other date of Notes observed which Governor Milton personally signed is October 10, 1861. Both the first and second printings are known. Remember this only applies to the $1, $2 and $3 denominations.

The $5 and $10 Notes personally signed by Governor John Milton are truly scarce. No Notes with a serial number above 130 have been discovered. It is estimated that only 30 Notes, in both denominations combined, may have survived. For the $20 denomination, Notes up to serial number 500 have been observed. It is estimated that about 75 Notes may have survived. There are three varieties of the $50 Note. In addition to the "Regular Notes" there is a variety with the word "Fifty" **inverted** on the right side of the Note. There is also a variety where both "L" corner counters are located on the bottom of the Note. Governor Milton's personal signature is found on all three varieties. It is estimated that only 150 of all three varieties may have survived. The $100 is the most common denomination available with the Governor's personal signature. It is also found in higher grades. If one were to attempt to put together a collection of Florida Notes with the Governor's personal signature, nine**teen** Notes would be needed. The accompanying list shows what would be required.

FLORIDA'S PERSONALLY SIGNED CIVIL WAR NOTES

Denomination	Date	Printing or Variety	Governor
$ 1.00	Sept. 16, 1861	First Printing	Perry
$ 2.00	Sept. 16, 1861	First Printing	Perry
$ 3.00	Sept. 16, 1861	First Printing	Perry
$ 1.00	Oct. 9, 1861	First Printing	Milton
$ 2.00	Oct. 9, 1861	First Printing	Milton
$ 3.00	Oct. 9, 1861	First Printing	Milton
$ 1.00	Oct. 10, 1861	First Printing	Milton
$ 2.00	Oct. 10, 1861	First Printing	Milton
$ 3.00	Oct. 10, 1861	First Printing	Milton
$ 1.00	Oct. 10, 1861	Second Printing	Milton
$ 2.00	Oct. 10, 1861	Second Printing	Milton
$ 3.00	Oct. 10, 1861	Second Printing	Milton
$ 5.00	Oct. 10, 1861		Milton
$ 10.00	Oct. 10, 1861		Milton
$ 20.00	Oct. 10, 1861		Milton
$ 50.00	Oct. 10, 1861		Milton
$ 50.00	Oct. 10, 1861	Inverted "Fifty"	Milton
$ 50.00	Oct. 10, 1861	both "L" on bottom	Milton
$ 100.00	Oct. 10, 1861		Milton

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Almost Uncirculated	(Almost new) These will be much the same as a "new" note except for a single fold or several corner folds.
Extra Fine	Circulated; may have some folds; still has some crispness.
Very Fine	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine	Well-circulated with little crispness remaining; edges may be rough.
Very Good	Will be fairly well-soiled, may be significantly worn; might have roughness around the edges with only minute problems.

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DEMAND NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1861 $5	FR 1-5	775.00	875.00	1,450.00	1,600.00	2,800.00	+ 3,150.00	7,350.00	8,000.00	14,000.00	16,500.00	19,500.00	~ ~ ~	24,500.00	~ ~ ~	[illegible]	[illegible]
1861 $10	FR 6-10	1,150.00	1,300.00	2,700.00	2,950.00	5,100.00	5,600.00	12,500.00	14,000.00	18,000.00	~ ~ ~	25,000.00	~ ~ ~	30,000.00	~ ~ ~	[illegible]	[illegible]
1861 $20	FR 11-15	10,000.00	12,000.00	15,000.00	+ 19,000.00	30,000.00	+ 36,000.00	40,000.00	+ 50,000.00	50,000.00 +	~ ~ ~	60,000.00 +	~ ~ ~	70,000.00 +	~ ~ ~	[illegible] +	~ ~ ~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16-17	120.00	140.00	210.00	240.00	410.00	465.00	535.00	585.00	800.00	880.00	875.00	965.00	1,165.00	1,300.00	1,925.00	2,[illegible]
1862 $2	FR 41	225.00	250.00	390.00	430.00	775.00 -	840.00	1,150.00	1,250.00	1,500.00	1,650.00	1,650.00	1,800.00	2,125.00	2,350.00	3,2[illegible]	[illegible]7,[illegible]00
1862-3 $5	FR 61-63	135.00	155.00	300.00	330.00	410.00	450.00	550.00	640.00	650.00	725.00	725.00	775.00	1,100.00	1,225.00	1,875.00	2,125.00
1862-3 $10	FR 93-95	375.00	400.00	600.00	675.00	1,000.00	1,100.00	1,600.00 +	1,800.00	2,050.00 +	2,300.00	2,350.00	2,650.00	3,800.00 +	4,300.00	6,750.00	7,[illegible]00
1862-3 $20	FR 124-126	850.00	935.00	1,400.00	1,550.00	1,725.00	1,900.00	3,150.00	3,450.00	3,400.00	3,750.00	3,750.00	4,150.00	5,800.00	6,800.00	10,500.00	-12,000.00
1862-3 $50	FR 148-150	3,500.00	3,850.00	6,000.00	6,750.00	9,000.00	10,750.00	15,000.00	18,000.00	37,500.00	~ ~ ~	85,000.00	~ ~ ~	135K	~ ~ ~	~ ~ ~	~ ~ ~
1862-3 $100	FR 165-167	6,500.00	7,250.00	11,500.00	13,000.00	14,500.00	16,500.00	23,000.00	25,500.00	31,000.00	35,000.00	39,000.00	44,000.00	55,250.00	60,500.00	80,000.00	88,000.00
1869 $1	FR 18	110.00	125.00	300.00	330.00	460.00	500.00	635.00	700.00	810.00	890.00	950.00	1,100.00	1,450.00	1,600.00	2,300.00	2,500.00
1869 $2	FR 42	200.00	220.00	400.00	440.00	665.00	735.00	1,175.00	1,275.00	1,500.00	1,650.00	1,850.00	2,050.00	2,925.00	3,200.00	4,300.00 +	4,850.00
1869 $5	FR 64	165.00	185.00	255.00	290.00	370.00	415.00	615.00	675.00	710.00	775.00	800.00	900.00	1,150.00	1,250.00	1,950.00	2,200.00
1869 $10	FR 96	225.00	250.00	450.00	500.00	600.00	675.00	925.00	1,075.00	1,300.00	1,425.00	1,500.00	1,650.00	2,550.00	2,750.00	4,550.00	5,100.00
1869 $20	FR 127	620.00	700.00	1,275.00	1,400.00	1,800.00	2,000.00	2,650.00	2,950.00	3,000.00	3,300.00	4,000.00	4,400.00	5,500.00	6,500.00	9,500.00	-10,750.00
1869 $50	FR 151	5,100.00	5,750.00	10,500.00	12,000.00	20,000.00	22,000.00	30,000.00	33,000.00	39,000.00	~ ~ ~	43,000.00	~ ~ ~	47,500.00	~ ~ ~	80,250.00	~ ~ ~
1869 $100	FR 168	6,500.00	7,500.00	9,500.00	11,000.00	14,500.00	17,000.00	22,500.00	25,000.00	35,000.00	39,000.00	43,000.00	~ ~ ~	50,250.00	~ ~ ~	90,250.00	~ ~ ~
1874 $1	FR 19	65.00	73.00	87.00	100.00	140.00	160.00	350.00	385.00	450.00	500.00	525.00	575.00	650.00	750.00	1,200.00	- 1,350.00
1874 $2	FR 43	132.00	145.00	290.00	330.00	465.00	515.00	785.00	865.00	960.00	1,075.00	1,075.00	1,175.00	1,425.00	1,575.00	2,325.00	2,550.00
1874 $50	FR 152	2,000.00	2,200.00	3,600.00	4,100.00	4,800.00	5,500.00	6,600.00 +	7,250.00	8,750.00 +	9,750.00	14,000.00	16,000.00	21,000.00	24,500.00	29,250.00	36,000.00
1875 $1	FR 20-26	65.00	72.00	85.00	97.00	140.00	165.00	200.00	230.00	300.00	350.00	435.00	485.00	700.00	800.00	1,025.00	1,150.00
1875 $2	FR 44-47	120.00	140.00	275.00	300.00	440.00	510.00	550.00	625.00	700.00	770.00	850.00	900.00	1,200.00	1,325.00	1,675.00	1,875.00
1875 $5	FR 65-68	95.00	105.00	140.00	155.00	190.00	220.00	300.00	330.00	400.00	440.00	450.00	525.00	745.00	825.00	1,225.00	- 1,375.00
1875 $10	FR 97-98	240.00	275.00	365.00	420.00	485.00	550.00	810.00	900.00	1,300.00	1,475.00	1,500.00	1,650.00	2,850.00 +	3,150.00	5,000.00 +	5,600.00
1875 $20	FR 128	420.00	475.00	700.00	785.00	950.00	1,075.00	1,350.00	1,500.00	1,850.00	2,050.00	2,100.00	2,350.00	2,725.00	3,050.00	5,000.00	- 5,500.00
1875 $50	FR 153	20,000.00	~ ~ ~	40,000.00	~ ~ ~	65,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1875 $100	FR 169-170	4,400.00	5,000.00	7,750.00	9,500.00	16,500.00	18,000.00	23,000.00	25,000.00	29,000.00	~ ~ ~	38,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1878 $1	FR 27	70.00	80.00	85.00	95.00	140.00	165.00	220.00	245.00	300.00	350.00	445.00	495.00	675.00	750.00	1,100.00	- 1,225.00
1878 $2	FR 48-49	120.00	140.00	275.00	315.00	390.00	440.00	490.00	550.00	615.00	680.00	725.00	800.00	1,075.00	1,200.00	1,850.00	2,100.00
1878 $5	FR 69	95.00	110.00	162.00	182.00	255.00	280.00	310.00	340.00	385.00	430.00	450.00	500.00	760.00	835.00	1,100.00	- 1,225.00
1878 $10	FR 99	250.00	290.00	400.00	460.00	550.00	600.00	750.00	825.00	1,050.00	1,160.00	1,175.00	1,275.00	2,125.00	2,350.00	4,000.00	4,500.00
1878 $20	FR 129	400.00	475.00	550.00	600.00	750.00	825.00	925.00	1,025.00	1,200.00	1,325.00	1,475.00	1,650.00	2,400.00	2,650.00	3,100.00	- 3,400.00
1878 $50	FR 154	1,900.00	2,100.00	3,400.00	3,850.00	4,800.00	5,200.00	6,850.00	7,600.00	12,000.00	13,500.00	16,000.00	18,500.00	30,250.00	~ ~ ~	~ ~ ~	~ ~ ~
1878 $100	FR 171	3,900.00	4,300.00	6,500.00	7,000.00	11,000.00	12,500.00	16,000.00	18,500.00	20,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1880 $1 lg. seal; red nos.	FR 28-30	65.00	75.00	105.00	120.00	165.00	190.00	200.00	225.00	330.00	360.00	365.00	405.00	545.00	610.00	1,000.00	1,100.00
1880 $1 lg. seal; blue nos.	FR 31-33	195.00	230.00	345.00	400.00	650.00	750.00	925.00	1,025.00	1,400.00	1,550.00	1,600.00	1,750.00	2,225.00	2,450.00	4,750.00	5,400.00
1880 $1 sm. seal	FR 34-35	58.00	66.00	85.00	95.00	135.00	150.00	190.00	215.00	240.00	265.00	260.00	295.00	510.00	560.00	850.00	925.00
1880 $2 lg. seal; red nos.	FR 50-52	65.00	73.00	90.00	100.00	155.00	175.00	300.00	340.00	385.00	410.00	450.00	490.00	595.00	660.00	1,075.00	1,200.00
1880 $2 lg. seal; blue nos.	FR 53-54	350.00	450.00	600.00	700.00	1,050.00	1,150.00	2,100.00	2,300.00	2,500.00	2,900.00	3,000.00	3,400.00	4,900.00	5,900.00	9,000.00	12,000.00
1880 $2 sm. seal	FR 55-56	72.00	80.00	85.00	95.00	120.00	135.00	170.00	185.00	250.00	280.00	325.00	365.00	550.00	600.00	900.00	- 1,000.00
1880 $5 lg. seal; red nos.	FR 70-72	85.00	95.00	145.00	165.00	225.00	250.00	425.00	475.00	460.00	500.00	535.00	585.00	750.00	850.00	1,300.00	- 1,450.00
1880 $5 lg. seal; blue nos.	FR 73-78	74.00	85.00	145.00	160.00	215.00	250.00	400.00	440.00	485.00	545.00	550.00	600.00	875.00 -	975.00	1,525.00	1,650.00
1880 $5 sm. seal	FR 79-82	57.00	65.00	78.00	85.00	100.00	110.00	170.00	190.00	235.00	270.00	325.00	365.00	525.00	575.00	870.00	970.00
1880 $10 lg. seal; red nos.	FR 100-102	170.00	200.00	315.00	345.00	525.00	575.00	700.00	770.00	860.00	935.00	950.00	1,050.00	1,325.00	1,500.00	1,875.00	2,150.00
1880 $10 lg. seal; blue nos.	FR 103-109	155.00	170.00	300.00	340.00	540.00	600.00	725.00	800.00	875.00	975.00	975.00	1,075.00	1,525.00	1,700.00	2,150.00	2,350.00
1880 $10 sm. seal	FR 110-113	140.00	160.00	265.00	310.00	425.00	475.00	575.00	625.00	650.00	725.00	750.00	825.00	1,225.00	1,350.00	1,725.00	1,900.00
1880 $20 lg. seal; blue nos.	FR 130-139	180.00	200.00	400.00	440.00	550.00	625.00	925.00	1,025.00	1,225.00	1,375.00	1,375.00	1,500.00	1,825.00	2,050.00	3,100.00	3,400.00
1880 $20 sm. seal; blue nos.	FR 140-145	150.00	175.00	225.00	250.00	425.00	475.00	600.00	670.00	775.00	850.00	850.00	950.00	1,275.00	1,400.00	2,250.00	- 2,500.00
1880 $20 sm. seal; red nos.	FR 146-147	136.00	155.00	215.00	235.00	350.00	390.00	570.00	620.00	650.00	700.00	700.00	775.00	915.00	1,015.00	1,450.00	1,600.00
1880 $50 lg. seal	FR 155-161	1,350.00	1,500.00	2,800.00	3,150.00	4,000.00	4,400.00	5,000.00	5,500.00	7,250.00	8,250.00	8,000.00	8,800.00	10,600.00	11,750.00	17,100.00	18,500.00
1880 $50 sm. seal	FR 162-164	1,300.00	1,450.00	2,150.00	2,350.00	3,300.00	3,600.00	4,400.00	4,900.00	5,250.00	5,750.00	6,300.00	7,000.00	8,600.00	9,500.00	13,500.00	15,500.00
1880 $100 lg. seal	FR 172-178	2,750.00	3,150.00	4,000.00	4,800.00	8,500.00	9,500.00	15,500.00	17,000.00	23,000.00	25,500.00	27,000.00	30,000.00	35,000.00	39,000.00	60,000.00	70,000.00
1880 $100 sm. seal	FR 179-182	2,000.00	2,350.00	3,300.00	3,600.00	6,400.00	7,000.00	11,500.00	13,000.00	14,000.00	15,500.00	17,000.00	19,000.00	20,000.00	23,000.00	27,500.00	~ ~ ~
1901 $10	FR 114-122	350.00	375.00	410.00	450.00	590.00	655.00	850.00	925.00	1,200.00	1,325.00	1,465.00	1,600.00	2,250.00	2,500.00	3,100.00	3,400.00
1907 $5	FR 83-92	59.00	65.00	70.00	77.00	100.00	115.00	140.00 +	155.00	165.00 +	180.00	200.00	225.00	295.00	325.00	475.00 -	525.00
1917 $1	FR 36-39	30.00	33.00	33.00	36.00	44.00	48.00	53.00	59.00	85.00	95.00	115.00	130.00	155.00	175.00	225.00 -	260.00
1917 $2	FR 57-60	37.00	41.00	44.00	47.00	55.00	60.00	76.00	82.00	105.00	120.00	135.00	150.00	205.00	225.00	365.00	400.00
1923 $1	FR 40	40.00	44.00	45.00	50.00	55.00	60.00	87.00	95.00	175.00	190.00	210.00	230.00	315.00	350.00	450.00 -	500.00
1923 $10	FR 123	225.00	250.00	525.00	600.00	885.00	960.00	1,375.00	1,500.00	1,950.00	2,150.00	2,310.00	2,500.00	3,350.00	3,700.00	5,000.00 -	5,500.00

COMPOUND INTEREST TREASURY NOTES

1863-64 $10	FR 190	1,350.00	1,500.00	2,050.00	2,250.00	3,900.00	4,300.00	7,500.00	8,250.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	45,000.00	52,500.00	90,000.00	105K
1863-64 $20	FR 191	1,500.00	1,650.00	2,450.00	2,900.00	7,250.00	8,000.00	11,500.00	13,000.00	17,000.00	~ ~ ~	22,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1863-64 $50	FR 192	11,000.00	~ ~ ~	19,000.00	21,500.00	26,000.00	~ ~ ~	39,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1863-64 $100	FR 193	12,500.00	~ ~ ~	24,500.00	27,000.00	38,000.00	42,000.00	52,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

INTEREST BEARING NOTES

1861-65 $10	FR 196	1,750.00	1,900.00	3,800.00	4,300.00	6,500.00	7,200.00	12,500.00	14,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1861-65 $20	FR 197	3,000.00	3,500.00	8,500.00	10,500.00	21,000.00	25,000.00	29,000.00	35,000.00	42,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000.00	1,100.00	1,250.00	1,350.00	1,700.00	1,875.00	2,250.00	2,500.00	2,800.00	3,100.00	4,350.00	4,750.00	5,800.00	6,800.00	12,000.00	14,000.00

SILVER CERTIFICATES

1880 $10	FR 287-290	600.00	675.00	1,050.00	1,175.00	1,650.00	1,800.00	2,750.00	3,000.00	3,325.00	3,650.00	3,700.00	4,050.00	4,800.00	5,500.00	10,250.00	11,750.00
1880 $20	FR 309-312	1,150.00	1,300.00	2,550.00	2,850.00	3,950.00	4,350.00	7,000.00 -	7,750.00	10,500.00	11,750.00	15,000.00	~ ~ ~	19,750.00	~ ~ ~	29,000.00	~ ~ ~
1880 $50	FR 325-329	3,500.00	3,900.00	5,300.00	5,850.00	12,500.00	13,750.00	22,000.00	26,000.00	36,000.00	40,000.00	41,000.00	~ ~ ~	46,000.00	~ ~ ~	79,000.00	~ ~ ~
1880 $100	FR 338-342	3,700.00	4,200.00	7,500.00	8,500.00	15,000.00	17,500.00	25,000.00	27,500.00	38,000.00	42,000.00	44,000.00	~ ~ ~	49,500.00	~ ~ ~	125K	~ ~ ~
1886 $1	FR 215-221	160.00	175.00	190.00	210.00	270.00	300.00	470.00	510.00	640.00	700.00	750.00	825.00	980.00	1,075.00	1,750.00	1,925.00
1886 $2	FR 240-244	165.00	185.00	335.00	375.00	650.00	715.00	910.00	1,000.00	1,025.00	1,125.00	1,125.00	1,250.00	1,400.00	1,550.00	2,000.00	2,250.00
1886 $5	FR 259-265	250.00	275.00	465.00	525.00	1,200.00	1,325.00	1,875.00	2,075.00	2,275.00	2,500.00	2,550.00 +	2,750.00	3,500.00	3,850.00	5,200.00	- 5,800.00
1886 $10	FR 291-297	315.00	345.00	575.00	625.00	1,275.00	1,400.00	1,900.00	2,100.00	2,900.00	3,200.00	3,675.00	4,000.00	5,200.00	5,700.00	8,000.00	9,000.00
1886 $20	FR 313-316	1,300.00	1,425.00	2,125.00	2,350.00	3,950.00	4,350.00	6,500.00	7,150.00	10,000.00	12,000.00	12,000.00	14,000.00	19,000.00	~ ~ ~	40,000.00	~ ~ ~
1891 $1	FR 222-223	150.00	165.00	160.00	175.00	225.00	250.00	380.00	420.00	470.00	520.00	600.00	660.00	825.00	900.00	1,450.00	1,600.00
1891 $2	FR 245-246	165.00	175.00	300.00	335.00	560.00	620.00	980.00	1,075.00	1,275.00	1,400.00	1,475.00	1,600.00	2,100.00	2,300.00	3,250.00	3,550.00
1891 $5	FR 266-267	175.00	200.00	350.00	385.00	640.00	700.00	1,000.00	1,100.00	1,300.00	1,450.00	1,675.00	1,850.00	2,500.00	2,750.00	3,850.00	4,250.00
1891 $10	FR 298-301	150.00	160.00	300.00	335.00	600.00	660.00	890.00	975.00	1,150.00	1,275.00	1,250.00	1,375.00	2,175.00	2,400.00	3,900.00	4,300.00
1891 $20	FR 317-322	250.00	275.00	800.00	880.00	1,200.00	1,325.00	1,825.00	2,000.00	2,300.00	2,550.00	2,950.00	3,250.00	3,625.00	3,950.00	6,400.00	7,100.00
1891 $50	FR 330-335	1,000.00	1,150.00	1,700.00	1,900.00	2,400.00	2,650.00	3,450.00	3,800.00	4,400.00	4,850.00	5,000.00	5,500.00	6,650.00	7,300.00	12,000.00	13,500.00
1891 $100	FR 343-344	3,750.00	4,150.00	5,500.00	6,000.00	9,100.00	10,000.00	11,250.00	12,500.00	22,500.00	26,000.00	26,000.00	~ ~ ~	32,000.00	~ ~ ~	50,000.00	~ ~ ~
1896 $1	FR 224-225	160.00	175.00	230.00	270.00	335.00	370.00	465.00	505.00	630.00	690.00	710.00	775.00	1,125.00	1,250.00	1,900.00	- 2,150.00
1896 $2	FR 247-248	210.00	245.00	375.00	425.00	750.00	825.00	1,200.00	1,325.00	1,400.00	1,550.00	1,575.00	1,700.00	2,300.00	2,500.00	3,650.00	4,050.00
1896 $5	FR 268-270	410.00	450.00	725.00	800.00	1,425.00	1,575.00	2,150.00	2,350.00	3,300.00	3,650.00	3,900.00	4,300.00	5,400.00	5,900.00	7,750.00	- 8,750.00
1899 $1 date above	FR 226	55.00 +	60.00	60.00 +	66.00	68.00	75.00	80.00	88.00	115.00	125.00	160.00	175.00	235.00	260.00	415.00	455.00
1899 $1 date below	FR 226A-229	53.00 +	55.00	55.00 +	60.00	65.00	71.00	79.00	88.00	100.00	110.00	130.00	145.00	195.00	225.00	295.00	330.00
1899 $1 date right	FR 230-236	53.00 +	55.00	55.00 +	60.00	65.00	71.00	79.00	88.00	100.00	110.00	130.00	145.00	185.00	215.00	285.00	310.00
1899 $2	FR 249-258	110.00	120.00	125.00	140.00	165.00	180.00	245.00	265.00	380.00	425.00	420.00	460.00	585.00	640.00	825.00 +	925.00
1899 $5	FR 271-281	300.00	325.00	340.00	385.00	515.00	565.00	655.00	710.00	850.00	950.00	1,100.00	1,200.00	1,400.00	1,550.00	2,050.00	2,300.00
1908 $10	FR 302-304	185.00	215.00	280.00	310.00	585.00	645.00	875.00	975.00	1,050.00	1,150.00	1,200.00	1,325.00	2,050.00	2,250.00	3,900.00	4,300.00
1923 $1	FR 237-239	22.50	23.50	23.50	24.50	27.00	30.00	32.00	35.00	37.00	41.00	44.00	48.00	62.00	69.00	100.00	110.00
1923 $5	FR 282	250.00	275.00	315.00	350.00	550.00	600.00	775.00	835.00	1,000.00	1,100.00	1,200.00	1,325.00	1,475.00	1,625.00	2,000.00	2,200.00

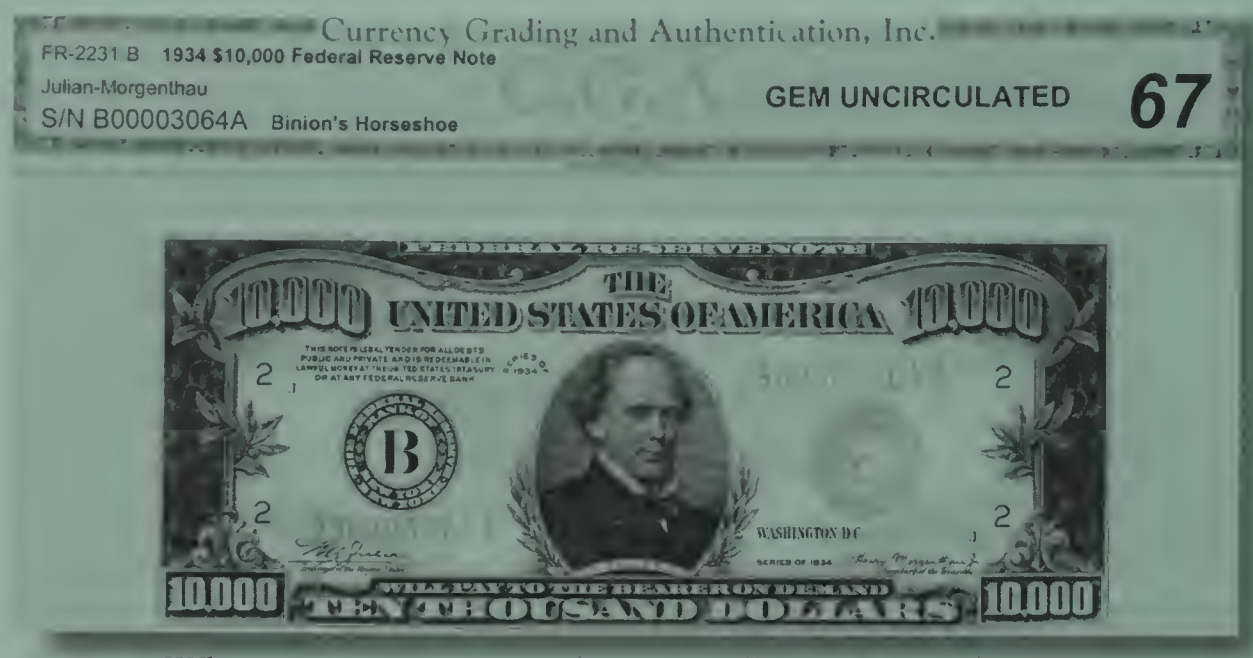
TREASURY NOTES OR COIN NOTES

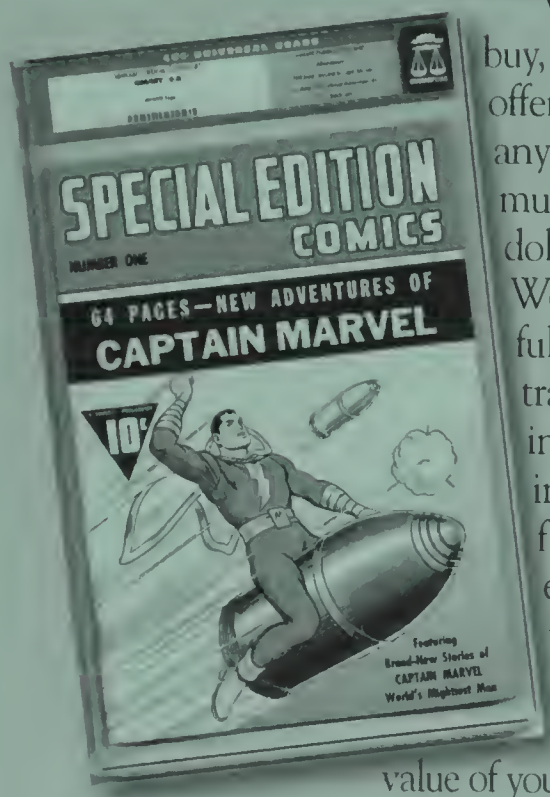
1890 $1	FR 347-349	165.00	190.00	345.00	375.00	650.00	715.00	950.00	1,050.00	1,375.00	1,500.00	1,825.00	2,000.00	2,300.00	2,550.00	3,800.00	4,200.00
1890 $2	FR 353-355	225.00	260.00	545.00	625.00	1,325.00	1,450.00	2,450.00	2,700.00	3,500.00	3,850.00	4,100.00	4,500.00	4,750.00	5,250.00	10,000.00	-12,000.00
1890 $5	FR 359-361	200.00	220.00	325.00	375.00	740.00	810.00	1,350.00	1,500.00	2,100.00	2,350.00	2,200.00	2,450.00	3,000.00	3,300.00	4,500.00	5,000.00
1890 $10	FR 366-368	400.00	440.00	650.00	715.00	1,200.00	1,325.00	1,825.00	2,000.00	2,400.00	2,650.00	2,700.00	3,000.00	4,300.00	4,750.00	6,300.00	- 7,000.00
1890 $20	FR 372-374	1,300.00	1,475.00	2,500.00	2,750.00	4,500.00	5,000.00	5,400.00	6,000.00	7,400.00	8,100.00	9,000.00	10,000.00	11,250.00	12,500.00	17,000.00	-19,000.00
1891 $1	FR 350-352	95.00	105.00	120.00	130.00	185.00	210.00	295.00	330.00	385.00	430.00	460.00	500.00	665.00	725.00	1,150.00 +	1,275.00
1891 $2	FR 356-358	125.00	135.00	235.00	265.00	500.00	550.00	675.00	755.00	925.00	1,025.00	975.00	1,075.00	1,725.00	1,900.00	2,900.00	3,200.00
1891 $5	FR 362-365	175.00	200.00	220.00	250.00	410.00	450.00	550.00	600.00	635.00	700.00	675.00	750.00	1,325.00	1,450.00	2,100.00	2,300.00
1891 $10	FR 369-371	205.00	235.00	385.00	445.00	700.00	770.00	925.00	1,000.00	1,250.00	1,375.00	1,475.00	1,625.00	2,400.00	2,700.00	4,000.00	- 4,500.00
1891 $20	FR 375	1,500.00	1,650.00	2,400.00	2,700.00	4,100.00	4,500.00	5,700.00	6,200.00	6,800.00	7,500.00	7,700.00	8,500.00	10,500.00	12,000.00	16,500.00	18,250.00

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NATIONAL BANK NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1st ISSUE																	
Original $1 rays	FR 380–382	110.00	125.00	180.00	205.00	325.00	365.00	475.00	525.00	550.00	600.00	950.00	1,050.00	1,225.00	1,350.00	1 4[illegible]	1 [illegible]
1875 $1 scallops	FR 383–386	110.00	125.00	180.00	205.00	325.00	365.00	475.00	525.00	550.00	600.00	950.00	1,050.00	1,225.00	1,350.00	1 42[illegible]	1 [illegible]
Original $2 rays	FR 387–389	600.00	660.00	800.00	900.00	1,500.00	1,650.00	2,100.00	2,300.00	2,350.00	2,600.00	2,600.00	2,850.00	4,000.00	4,500.00	6,5[illegible]	7,[illegible]
1875 $2 scallops	FR 390–393	500.00	550.00	800.00	900.00	1,500.00	1,650.00	2,100.00	2,300.00	2,350.00	2,600.00	2,600.00	2,850.00	4,000.00	4,500.00	6,5[illegible]	7,[illegible]
Original $5 rays	FR 394–399	120.00	135.00	190.00	215.00	370.00	410.00	420.00	500.00	550.00	600.00	675.00	750.00	1,150.00	1,275.00	2,475.00	2,75[illegible]
1875 $5 scallops	FR 401–408	120.00	135.00	190.00	215.00	370.00	410.00	420.00	500.00	550.00	600.00	675.00	750.00	1,150.00	1,275.00	2,475.00	2,75[illegible]
Original $10 rays	FR 409–414	210.00	240.00	350.00	390.00	550.00	635.00	870.00	975.00	1,350.00	1,550.00	1,410.00	1,610.00	2,200.00	2,500.00	3,400.00	3,7[illegible]
1875 $10 scallops	FR 415–421	210.00	240.00	350.00	390.00	550.00	635.00	870.00	975.00	1,350.00	1,550.00	1,410.00	1,610.00	2,000.00	2,250.00	3,200.00	3,[illegible]
Original $20 rays	FR 424–429	475.00	525.00	650.00	725.00	1,300.00	1,425.00	1,700.00	1,875.00	2,100.00	2,400.00	2,400.00	2,700.00	4,500.00	5,000.00	7,000.00	8,000.00
1875 $20 scallops	FR 431–439	475.00	525.00	650.00	725.00	1,300.00	1,425.00	1,700.00	1,875.00	2,100.00	2,400.00	2,400.00	2,700.00	4,500.00	5,000.00	7,000.00	8,000.00
Original $50 rays	FR 440–443	2,000.00	2,200.00	2,600.00	3,000.00	3,750.00	4,250.00	6,250.00	~ ~ ~	10,000.00	~ ~ ~	12,000.00	~ ~ ~	15,600.00	~ ~ ~	20,250.00	~ ~ ~
1875 $50 scallops	FR 444–451	2,000.00	2,200.00	2,600.00	3,000.00	3,750.00	4,250.00	6,250.00	~ ~ ~	9,750.00	~ ~ ~	11,500.00	~ ~ ~	15,600.00	~ ~ ~	20,250.00	~ ~ ~
Original $100 rays	FR 452–455	2,400.00	2,600.00	3,300.00	3,700.00	5,000.00	5,500.00	11,500.00	~ ~ ~	26,000.00	~ ~ ~	28,500.00	~ ~ ~	34,250.00	~ ~ ~	45,250.00	~ ~ ~
1875 $100 scallops	FR 456–463	2,400.00	2,600.00	3,300.00	3,700.00	5,000.00	5,500.00	10,000.00	12,500.00	25,000.00	~ ~ ~	27,500.00	~ ~ ~	34,250.00	~ ~ ~	43,750.00	~ ~ ~
SECOND CHARTER–1st ISSUE (BROWN BACK)																	
1882 $5	FR 466–478	100.00	110.00	140.00	155.00	220.00	240.00	315.00	355.00	435.00	475.00	450.00	520.00	700.00	800.00	1,450.00	1,600.00
1882 $10	FR 479–492	110.00	120.00	150.00	165.00	250.00	280.00	330.00	365.00	455.00	505.00	500.00	550.00	825.00	925.00	1,950.00	2,250.00
1882 $20	FR 493–506	150.00	170.00	200.00	230.00	325.00	365.00	475.00	525.00	650.00	750.00	700.00	770.00	1,000.00	1,125.00	1,900.00	2,150.00
1882 $50	FR 507–513	700.00	775.00	850.00	935.00	1,400.00	1,550.00	2,200.00	2,500.00	2,600.00	2,950.00	3,100.00	3,400.00	6,000.00	6,600.00	10,000.00	~ ~ ~
1882 $100	FR 519–531	800.00	880.00	950.00	1,060.00	1,550.00	1,925.00	2,300.00	2,600.00	3,300.00	3,600.00	3,800.00	4,200.00	7,500.00	8,250.00	12,500.00	14,500.00
SECOND CHARTER–2nd ISSUE (DATE BACK)																	
1882 $5	FR 532–538	110.00	118.00	125.00	135.00	165.00	195.00	250.00	285.00	340.00	385.00	370.00	410.00	625.00	710.00	875.00	975.00
1882 $10	FR 539–548	110.00	120.00	130.00	145.00	215.00	240.00	325.00	365.00	375.00	420.00	450.00	500.00	665.00	725.00	900.00	1,000.00
1882 $20	FR 549–557	125.00	135.00	175.00	195.00	270.00	325.00	375.00	430.00	520.00	590.00	560.00	620.00	865.00	950.00	1,400.00	1,550.00
1882 $50	FR 558–565	650.00	715.00	750.00	825.00	950.00	1,050.00	1,550.00	1,750.00	1,800.00	2,100.00	2,100.00	2,400.00	3,750.00	4,300.00	5,000.00	5,500.00
1882 $100	FR 566–572	700.00	775.00	900.00	1,000.00	1,200.00	1,400.00	1,800.00	2,050.00	2,600.00	3,050.00	2,800.00	3,100.00	4,150.00	4,700.00	5,500.00	6,000.00
SECOND CHARTER–3rd ISSUE (VALUE BACK)																	
1882 $5	FR 573–575	100.00	115.00	170.00	190.00	250.00	280.00	310.00	365.00	470.00	535.00	560.00	625.00	885.00	1,000.00	1,375.00	1,500.00
1882 $10	FR 576–579	150.00	165.00	225.00	250.00	345.00	390.00	550.00	600.00	650.00	750.00	700.00	800.00	1,175.00	1,275.00	1,950.00	2,250.00
1882 $20	FR 580–585	155.00	170.00	235.00	265.00	375.00	425.00	635.00	730.00	1,150.00	1,300.00	1,200.00	1,350.00	1,800.00	2,000.00	2,425.00	2,650.00
1882 $50	FR 586	30,000.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~	45,000.00	~ ~ ~	65,000.00	~ ~ ~	70,000.00	~ ~ ~	80,250.00	~ ~ ~	~ ~ ~	~ ~ ~
1882 $100	FR 586 A	70,000.00	~ ~ ~	80,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
THIRD CHARTER–1st ISSUE																	
1902 $5 red seal	FR 587–589	100.00	110.00	120.00	135.00	165.00	195.00	260.00	290.00	315.00	350.00	335.00	375.00	600.00	660.00	900.00	1,000.00
1902 $10 red seal	FR 613–615	125.00	155.00	175.00	200.00	225.00	250.00	300.00	330.00	365.00	400.00	450.00	500.00	765.00	825.00	1,350.00	1,500.00
1902 $20 red seal	FR 639–641	175.00	210.00	200.00	230.00	245.00	275.00	350.00	390.00	425.00	500.00	515.00	575.00	950.00 +	1,100.00	1,950.00 +	2,150.00
1902 $50 red seal	FR 664–666	600.00	675.00	750.00	850.00	1,120.00	1,250.00	1,525.00	1,750.00	1,900.00	2,500.00	3,800.00	4,400.00	5,600.00	6,500.00	10,100.00	13,000.00
1902 $100 red seal	FR 686–688	660.00	760.00	1,000.00	1,150.00	1,310.00	1,600.00	1,900.00	2,400.00	2,250.00	2,900.00	4,500.00	5,500.00	7,600.00	8,500.00	14,100.00	15,500.00
THIRD CHARTER–2nd ISSUE (DATE BACK)																	
1902 $5 blue seal	FR 590–597	27.00	31.00	34.00	40.00	51.00	58.00	72.00	80.00	112.00	135.00	160.00	180.00	290.00	325.00	425.00	475.00
1902 $10 blue seal	FR 616–623	30.00	36.00	45.00	50.00	58.00	65.00	90.00	100.00	130.00	150.00	180.00	210.00	335.00	375.00	485.00	535.00
1902 $20 blue seal	FR 642–649	43.00	47.00	60.00	66.00	68.00	75.00	105.00	125.00	150.00	185.00	205.00	235.00	350.00	390.00	525.00	575.00
1902 $50 blue seal	FR 667–674	220.00	260.00	290.00	340.00	460.00	540.00	675.00	750.00	900.00	1,025.00	1,200.00	1,350.00	1,675.00	1,850.00	2,400.00	2,750.00
1902 $100 blue seal	FR 689–697	260.00	320.00	350.00	420.00	475.00	550.00	700.00	800.00	1,000.00	1,150.00	1,400.00	1,550.00	2,050.00	2,350.00	3,025.00	3,400.00
THIRD CHARTER–3rd ISSUE																	
1902 $5 blue seal	FR 598–612	27.00	32.00	34.00	39.00	50.00	57.00	80.00	90.00	100.00	115.00	120.00	140.00	220.00	250.00	335.00	380.00
1902 $10 blue seal	FR 624–638	32.00	36.00	50.00	55.00	55.00	60.00	90.00	98.00	120.00	130.00	145.00	165.00	235.00	265.00	350.00	410.00
1902 $20 blue seal	FR 650–663	39.00	45.00	51.00	56.00	64.00	68.00	93.00	100.00	125.00	140.00	182.00	210.00	260.00	300.00	425.00	500.00
1902 $50 blue seal	FR 675–685	185.00	215.00	225.00	265.00	380.00	450.00	625.00	700.00	800.00	900.00	1,000.00	1,150.00	1,525.00	1,700.00	2,225.00	2,450.00
1902 $100 blue seal	FR 698–707	220.00	255.00	270.00	315.00	420.00	480.00	650.00	725.00	850.00	950.00	1,100.00	1,250.00	1,675.00	1,900.00	3,050.00	3,500.00

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708–746	50.00	54.00	53.00	56.00	62.00 +	70.00	75.00	80.00	100.00 +	110.00	120.00	135.00	155.00	175.00	225.00 +	250.00
1918 $2	FR 747–780	170.00 +	185.00	235.00 +	260.00	290.00 +	325.00	375.00 +	410.00	525.00 +	575.00	800.00 +	880.00	1,000.00 +	1,100.00	1,350.00 +	1,500.00
1915/18 $5	FR 781–809	80.00 +	88.00	140.00 +	165.00	200.00 +	225.00	300.00 +	340.00	390.00 +	430.00	700.00 +	770.00	850.00 +	950.00	1,150.00 +	1,275.00
1915/18 $10	FR 810–821	500.00 +	600.00	700.00 +	800.00	850.00 +	1,050.00	1,200.00 +	1,350.00	1,500.00 +	1,700.00	1,800.00 +	2,000.00	2,600.00 +	2,850.00	3,750.00 +	4,050.00
1915/18 $20	FR 822–830	700.00 +	800.00	900.00 +	1,000.00	1,100.00 +	1,250.00	1,550.00 +	1,750.00	2,000.00 +	2,200.00	2,500.00 +	2,750.00	4,000.00 +	4,400.00	5,500.00 +	6,100.00
1918 $50	FR 831	1,250.00	1,500.00	2,900.00	3,300.00	4,200.00	4,650.00	5,300.00	5,900.00	7,000.00	7,850.00	9,500.00	10,500.00	15,500.00	17,000.00	23,000.00	~ ~ ~

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832–843	125.00 +	140.00	225.00 +	250.00	300.00 +	330.00	400.00 +	440.00	625.00 +	700.00	1,000.00 +	1,150.00	1,400.00 +	1,600.00	2,000.00 +	2,200.00
1914 $5 blue seal	FR 844–891	30.00	33.00	34.00	37.00	50.00	56.00	58.00	63.00	63.00	70.00	77.00	85.00	90.00	110.00	180.00	210.00
1914 $10 red	FR 892–903	140.00 +	155.00	225.00 +	250.00	350.00 +	400.00	450.00 +	500.00	675.00 +	775.00	1,100.00 +	1,300.00	1,650.00 +	1,800.00	2,200.00 +	2,450.00
1914 $10 blue	FR 904–951	33.00	36.00	37.00	40.00	40.00	45.00	48.00	55.00	55.00	65.00	70.00	77.00	110.00	125.00	270.00 +	310.00
1914 $20 red	FR 952–963	180.00 +	205.00	350.00 +	400.00	525.00 +	585.00	750.00 +	850.00	975.00 +	1,100.00	1,500.00 +	1,675.00	2,150.00 +	2,400.00	3,000.00 +	3,300.00
1914 $20 blue	FR 964–1011	50.00	55.00	60.00	66.00	65.00	71.00	70.00	77.00	75.00	83.00	105.00	115.00	170.00	190.00	340.00 +	380.00
1914 $50 red	FR1012–1023	550.00 +	600.00	850.00 +	950.00	1,200.00 +	1,350.00	1,600.00 +	1,800.00	2,400.00 +	2,650.00	3,100.00 +	3,450.00	4,000.00 +	4,400.00	6,000.00 +	6,750.00
1914 $50 blue	FR1024–1071	90.00	100.00	120.00	130.00	210.00	230.00	315.00	350.00	470.00	525.00	525.00	575.00	950.00	1,075.00	1,600.00	1,750.00
1914 $100 red	FR1072–1083	600.00 +	660.00	900.00 +	1,000.00	1,200.00 +	1,350.00	2,000.00 +	2,200.00	2,850.00 +	3,150.00	3,500.00 +	3,900.00	5,000.00 +	5,600.00	8,000.00	9,000.00
1914 $100 blue	FR1084–1131	285.00	310.00	320.00	350.00	375.00	415.00	425.00	465.00	530.00	590.00	650.00	725.00	950.00	1,050.00	1,575.00	1,750.00
1918 $500 blue	FR 1132	1,850.00	2,250.00	3,850.00	4,250.00	5,450.00	6,050.00	7,500.00	8,250.00	9,250.00	10,500.00	13,000.00	14,500.00	18,000.00	20,000.00	31,000.00	~ ~ ~
1918 $1,000 blue	FR 1133	2,300.00	2,550.00	4,750.00	5,500.00	8,000.00	9,000.00	10,250.00	11,500.00	16,000.00	18,000.00	18,500.00	+ 20,500.00	28,000.00	31,000.00	42,000.00	~ ~ ~

NATIONAL GOLD BANK NOTES

1870–74 $5	FR1136–1141	800.00	880.00	1,650.00 +	1,850.00	3,350.00 +	3,750.00	6,500.00	7,100.00	12,500.00	~ ~ ~	13,500.00	~ ~ ~	16,000.00	~ ~ ~	21,000.00	~ ~ ~
1870–75 $10	FR1142–1151	1,500.00	1,650.00	2,800.00	3,100.00	5,250.00	5,750.00	11,500.00	+ 13,500.00	18,500.00 +	~ ~ ~	19,500.00 +	~ ~ ~	22,500.00 +	~ ~ ~	27,000.00 +	~ ~ ~
1870–75 $20	FR1152–1159	3,100.00	3,400.00	7,000.00 +	8,000.00	13,000.00 +	~ ~ ~	20,500.00	~ ~ ~	30,500.00	~ ~ ~	32,500.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~
1870–75 $50	FR1160–1161	15,000.00	~ ~ ~	27,500.00	~ ~ ~	31,500.00	~ ~ ~	33,500.00	~ ~ ~	37,500.00	~ ~ ~	40,000.00	~ ~ ~	42,000.00	~ ~ ~	50,000.00	~ ~ ~
1870–75 $100	FR1162–1166	20,000.00	~ ~ ~	32,500.00	~ ~ ~	35,500.00	~ ~ ~	38,500.00	~ ~ ~	42,000.00	~ ~ ~	45,000.00	~ ~ ~	50,000.00	~ ~ ~	60,000.00	~ ~ ~

GOLD CERTIFICATES

1882 $20	FR1174–1178	185.00	225.00	420.00 –	465.00	925.00	1,000.00	1,500.00	1,650.00	2,100.00	2,300.00	2,500.00	2,750.00	3,850.00	4,300.00	7,600.00 –	8,400.00
1882 $50	FR1188–1197	500.00	550.00	850.00	950.00	1,300.00	1,450.00	2,450.00	2,700.00	3,400.00	3,750.00	3,750.00	4,100.00	6,050.00	6,600.00	12,000.00	14,500.00
1882 $100	FR1201–1214	350.00	385.00	600.00	660.00	900.00	1,000.00	1,475.00	1,625.00	2,750.00	3,000.00	3,300.00	3,650.00	4,100.00	4,500.00	8,000.00 –	8,800.00
1905 $20	FR1179–1180	400.00	450.00	920.00	975.00	1,550.00	1,700.00	2,850.00	3,100.00	4,500.00	5,000.00	5,200.00	5,700.00	7,500.00	8,250.00	12,500.00	15,000.00
1906 $20	FR1181–1186	135.00	150.00	165.00	180.00	235.00	260.00	360.00	400.00	500.00	550.00	550.00	600.00	850.00	950.00	2,050.00 +	2,250.00
1907 $10	FR1167–1172	65.00	72.00	95.00	105.00	105.00	115.00	180.00	200.00	250.00	280.00	340.00	380.00	600.00	700.00	1,050.00	1,175.00
1913 $50	FR1198–1199	300.00	330.00	490.00	550.00	725.00	800.00	950.00	1,050.00	1,325.00	1,450.00	1,450.00	1,600.00	2,650.00	2,850.00	6,000.00 +	6,600.00
1922 $10	FR 1173	60.00	66.00	100.00	110.00	125.00	140.00	190.00 –	220.00	310.00 +	340.00	360.00	400.00	600.00	660.00	940.00	1,050.00
1922 $20	FR 1187	115.00	130.00	150.00	165.00	225.00	240.00	260.00	285.00	425.00	465.00	535.00	585.00	925.00 +	1,050.00	1,800.00	2,000.00
1922 $50	FR 1200	375.00	410.00	400.00	440.00	510.00	560.00	875.00	975.00	1,425.00	1,575.00	1,750.00	1,950.00	2,375.00	2,600.00	3,650.00	4,000.00
1922 $100	FR 1215	300.00	330.00	475.00	525.00	675.00	750.00	1,150.00	1,250.00	1,900.00	2,100.00	2,350.00	2,550.00	3,250.00	3,600.00	5,900.00	6,500.00
1922 $500	FR1216–1217	3,000.00	3,750.00	6,400.00	7,500.00	8,500.00	9,300.00	19,000.00	21,000.00	26,000.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~	45,000.00	~ ~ ~
1922 $1,000	FR 1220	4,250.00	5,250.00	6,900.00	7,850.00	10,500.00	12,000.00	20,000.00	22,500.00	34,000.00	~ ~ ~	43,000.00	~ ~ ~	51,000.00	~ ~ ~	66,000.00	~ ~ ~

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																	
5 cent perforated edges	FR1228–1229	13.00	14.00	13.75	14.75	15.50	17.00	22.00	24.00	43.00	48.00	65.00	75.00	145.00	160.00	350.00	400.00
5 cent straight edges	FR1230–1231	12.50	13.50	13.25	14.25	15.00	16.50	18.00	20.00	30.00	33.00	43.00	47.00	50.00	55.00	115.00	130.00
10 cent perforated edges	FR1240–1241	12.50	13.50	15.00	16.00	16.00	17.50	22.00	24.00	50.00	55.00	65.00	75.00	110.00	120.00	350.00	400.00
10 cent straight edges	FR1242–1243	11.50	12.50	13.00 +	14.00	13.50 +	14.50	14.50	15.50	19.00	21.00	22.00	24.00	30.00	33.00	145.00	160.00
25 cent perforated edges	FR1279–1280	15.00	16.00	18.50	20.00	20.00	22.00	34.00	38.00	60.00	66.00	75.00	85.00	165.00	180.00	385.00	425.00
25 cent straight edges	FR1281–1282	14.00	15.00	14.25	15.25	14.50	15.50	15.00	16.50	26.00	29.00	42.00	46.00	78.00	85.00	175.00	195.00
50 cent perforated edges	FR1310–1311	22.00	24.00	24.00	26.00	26.00	28.00	35.00	38.00	85.00	95.00	165.00	190.00	325.00	365.00	575.00	650.00
50 cent straight edges	FR1312–1313	16.75	18.00	17.00	18.50	18.00	20.00	19.50	22.00	32.00	35.00	57.00	65.00	115.00	125.00	300.00	330.00
SECOND ISSUE (1863–67)																	
5 cent	FR1232–1234	13.00	14.00	13.75	15.00	15.25	16.75	18.00	20.00	30.00	33.00	41.00	45.00	45.00	50.00	110.00	130.00
5 cent fiber paper	FR 1235	15.50	17.00	17.50	19.00	22.00	24.00	50.00	55.00	80.00	88.00	125.00	135.00	225.00 +	250.00	575.00	650.00
10 cent	FR1244–1248	11.25	12.25	13.00 +	14.00	13.50 +	14.50	15.50	16.50	20.00	22.00	27.00	30.00	41.00	45.00	115.00	130.00
10 cent fiber paper	FR 1249	14.00	15.00	16.50	17.50	19.00	21.00	40.00	44.00	70.00	77.00	130.00	150.00	280.00	310.00	700.00	800.00
25 cent	FR1283–1288	11.40	12.00	13.00	14.00	13.25	14.25	14.75	15.75	24.00	28.00	38.00	42.00	75.00	83.00	210.00	235.00
25 cent fiber paper	FR1289–1290	14.00	15.00	15.00	16.50	17.50	19.00	25.00	27.00	50.00	55.00	100.00	115.00	270.00	305.00	535.00	600.00
50 cent	FR1314–1318	15.00	16.50	15.50	17.00	16.00	17.50	18.00	20.00	31.00	34.00	75.00	85.00	165.00	185.00	285.00	320.00
50 cent fiber paper	FR1320–1322	16.00	17.50	18.00	20.00	19.50	21.50	28.00	31.00	53.00	58.00	100.00	110.00	225.00	250.00	550.00 +	600.00
THIRD ISSUE (1864–69)																	
3 cent light background	FR 1226	28.00	30.00	29.00	32.00	31.00	33.00	34.00	37.00	43.00	48.00	50.00	55.00	55.00	60.00	125.00	145.00
3 cent dark background	FR 1227	28.00	30.00	29.00	32.00	31.00	33.00	35.00	38.00	50.00	55.00	62.00	70.00	75.00	85.00	260.00	290.00
5 cent red back	FR1236–1237	13.00	14.00	13.75	14.75	17.00	18.50	26.00	28.00	35.00	40.00	50.00	55.00	100.00	110.00	190.00	210.00
5 cent green back	FR1238–1239	13.00	14.00	13.75	14.75	15.00	16.50	18.00	19.00	30.00	33.00	41.00	45.00	54.00	60.00	115.00	130.00
10 cent red back	FR1251–1252	11.00	11.75	13.00 +	14.00	13.75 +	14.75	25.00	27.50	37.00	41.00	66.00	73.00	110.00 +	120.00	250.00	275.00
10 cent auto.	FR1253–1254	14.00	15.00	15.50	16.50	19.00	21.00	25.00	27.50	35.00	38.00	77.00	85.00	110.00	120.00	225.00	250.00
10 cent green back	FR1255–1256	11.00	11.75	12.75 +	13.75	13.25 +	14.25	14.50	15.50	19.00	21.00	23.00	25.00	32.00	35.00	100.00	115.00
25 cent red back	FR1291–1293	11.50	12.50	13.25	14.25	13.75	14.75	30.00	35.00	45.00	50.00	65.00	72.00	95.00	105.00	235.00 +	265.00
25 cent green back	FR1294–1296	11.50	12.50	13.00 +	14.00	13.50	14.50	14.50	15.50	22.00	24.00	35.00	40.00	55.00	60.00	115.00	125.00
25 cent fiber paper	FR1297–1300	14.00	15.00	16.50	18.00	19.00	21.00	28.00	32.00	70.00	80.00	105.00	120.00	200.00	225.00	390.00	440.00
50 cent Spinner–Ty. I;red back	FR1324–1327	30.00	33.00	42.00	46.00	51.00	56.00	74.00	80.00	92.00	102.00	110.00	120.00	190.00	210.00	375.00 +	425.00
50 cent Spinnner–Ty. I; auto.	FR1328–1330	30.00	33.00	38.00	41.00	50.00	55.00	70.00	77.00	92.00	102.00	105.00	115.00	160.00	185.00	330.00	365.00
50 cent Spinner–Ty. I;grn. back	FR1331–1338	30.00	33.00	39.00	43.00	50.00	55.00	70.00	77.00	85.00	95.00	120.00	135.00	175.00	190.00	275.00	300.00
50 cent Spinner–Ty.2	FR1339–1342	35.00	40.00	50.00	55.00	60.00	66.00	70.00	77.00	85.00	95.00	105.00	115.00	200.00	225.00	350.00	390.00

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U.S. FRACTIONAL CURRENCY continued

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
50 cent Justice—red back	FR 1343–1350	37.00	40.00	50.00	55.00	61.00	67.00	79.00	87.00	155.00	170.00	225.00	250.00	330.00	370.00	585.00	650.00
50 cent Justice—red back;fiber	FR 1357	54.00	60.00	110.00	120.00	210.00	230.00	340.00	375.00	425.00	475.00	500.00	550.00	775.00	850.00	1,600.00	~ ~ ~
50 cent Justice—auto.	FR 1355–1356	40.00	45.00	48.00	53.00	54.00	60.00	70.00	80.00	135.00	150.00	165.00	185.00	335.00	365.00	575.00	635.00
50 cent Justice—green back	FR 1358–1369	36.00	40.00	40.00	45.00	50.00	55.00	66.00	73.00	105.00	115.00	145.00	160.00	275.00	300.00	450.00	500.00
50 cent Justice—grn.back;fiber	FR 1370–1373	41.00	45.00	50.00	55.00	70.00	77.00	95.00	105.00	155.00	170.00	220.00	245.00	550.00	600.00	1,050.00	1,150.00
FOURTH ISSUE (1869–75)																	
10 cent	FR 1257–1261	11.00	11.75	12.75 +	13.75	13.50 +	14.50	14.00	15.00	19.00	21.00	23.00	25.00	26.00	29.00	94.00	105.00
15 cent	FR 1267–1271	48.00	53.00	49.00	54.00	50.00	55.00	53.00	58.00	75.00	82.00	87.00	95.00	95.00	105.00	210.00 +	250.00
25 cent	FR 1301–1307	11.40	12.25	13.00	14.00	13.25	14.25	14.00	15.50	22.00	24.00	29.00	32.00	43.00	48.00	115.00	130.00
50 cent Lincoln	FR 1374–1375	27.00	30.00	34.00	37.00	43.00	48.00	65.00	75.00	135.00	150.00	160.00	175.00	305.00	335.00	535.00	600.00
50 cent Stanton	FR 1376	15.00	16.00	15.50	17.00	16.00	18.00	24.00	27.00	36.00	40.00	60.00	66.00	130.00	145.00	235.00	255.00
50 cent Dexter	FR 1379	15.00	16.00	15.50	17.00	16.00	18.00	18.00	20.00	27.00	30.00	40.00	44.00	80.00	88.00	150.00	165.00
FIFTH ISSUE (1874–76)																	
10 cent green seal	FR 1264	11.00	11.50	12.50 +	13.50	13.00 +	14.00	14.00	15.00	21.00	23.00	22.50	25.00	40.00	44.00	65.00	70.00
10 cent red seal	FR 1265–1266	11.00	11.50	12.50 +	13.50	13.00 +	14.00	14.00	15.00	19.00	21.00	21.00	23.00	23.00	25.00	33.00	36.00
25 cent	FR 1308–1309	11.40	12.25	13.00	14.00	13.25	14.25	14.00	15.50	21.00	23.00	28.00	31.00	30.00	33.00	41.00	45.00
50 cent	FR 1380–1381	15.00	16.25	15.50	16.50	16.00	17.50	18.00	20.00	27.00	30.00	40.00	44.00	42.00	46.00	67.00	73.00

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU BID	NARROW MARGIN CU ASK	NARROW MARGIN CH CU BID	NARROW MARGIN CH CU ASK	NARROW MARGIN GEM CU BID	NARROW MARGIN GEM CU ASK	WIDE MARGIN CU BID	WIDE MARGIN CU ASK	WIDE MARGIN CH CU BID	WIDE MARGIN CH CU ASK	WIDE MARGIN GEM CU BID	WIDE MARGIN GEM CU ASK
FIRST ISSUE													
5 cent face	FR 1231	22.00	24.00	35.00	40.00	60.00	66.00	70.00	77.00	90.00	100.00	250.00	275.00
5 cent back	FR 1231	18.00	20.00	27.00	30.00	39.00	43.00	55.00	65.00	70.00	77.00	225.00	245.00
10 cent face	FR 1243	22.00	24.00	40.00	44.00	50.00	55.00	85.00	95.00	100.00	110.00	200.00	220.00
10 cent back	FR 1243	18.00	20.00	26.00	29.00	39.00	43.00	55.00	60.00	75.00	85.00	175.00	195.00
25 cent face	FR 1282	22.00	24.00	38.00	42.00	67.00	75.00	85.00	95.00	95.00	105.00	235.00	255.00
25 cent back	FR 1282	18.00	20.00	27.00	30.00	40.00	45.00	65.00	75.00	80.00	90.00	185.00 +	210.00
50 cent face	FR 1313	48.00	53.00	65.00	70.00	105.00	115.00	95.00	105.00	115.00	130.00	235.00	265.00
50 cent back	FR 1313	30.00	33.00	58.00	63.00	80.00	88.00	75.00	85.00	95.00	105.00	225.00	255.00
SECOND ISSUE													
5 cent face	FR 1232	22.00	24.00	40.00	44.00	70.00	77.00	65.00	75.00	105.00	120.00	170.00	195.00
5 cent back	FR 1232	18.00	20.00	28.00	31.00	40.00	45.00	55.00	65.00	82.00	91.00	140.00	165.00
10 cent face	FR 1244	27.00	30.00	43.00	47.00	70.00	77.00	75.00	85.00	90.00	100.00	180.00	200.00
10 cent back	FR 1244	18.00	20.00	28.00	31.00	42.00	46.00	65.00	75.00	85.00	95.00	160.00 +	180.00
25 cent face	FR 1283	27.00	30.00	38.00	42.00	70.00	77.00	115.00	125.00	125.00	135.00	210.00	235.00
25 cent back	FR 1283	18.00	20.00	33.00	36.00	45.00	50.00	90.00	100.00	105.00	115.00	155.00	175.00
50 cent face	FR 1314	33.00	36.00	45.00	50.00	105.00	115.00	115.00	125.00	185.00	200.00	235.00	265.00
50 cent back	FR 1314	28.00	32.00	38.00	42.00	75.00	85.00	110.00	120.00	130.00	145.00	175.00	200.00
THIRD ISSUE													
3 cent face light	FR 1226	45.00	50.00	60.00	66.00	80.00	90.00	2,200.00	~ ~ ~	4,000.00	~ ~ ~	5,750.00	~ ~ ~
3 cent face dark	FR 1227	22.00	24.00	35.00	40.00	55.00	65.00	80.00	90.00	135.00	145.00	220.00	245.00
3 cent back	FR 1226–1227	18.00	20.00	28.00	32.00	40.00	45.00	55.00	62.00	95.00	105.00	180.00	200.00
5 cent face	FR 1236–1238	28.00	31.00	45.00	50.00	67.00	75.00	90.00	100.00	125.00	135.00	200.00	220.00
5 cent back red	FR 1236	18.00	20.00	30.00	33.00	42.00	46.00	75.00	85.00	95.00	105.00	165.00	185.00
5 cent back green	FR 1238	18.00	20.00	30.00	33.00	60.00	66.00	42.00	46.00	90.00	100.00	145.00	160.00
10 cent face—printed Colby & Spinner	FR 1251	28.00	31.00	45.00	50.00	75.00	85.00	90.00	100.00	115.00	125.00	180.00	200.00
10 cent face—auto. Colby & Spinner	FR 1253	45.00	50.00	63.00	70.00	85.00	95.00	110.00	120.00	130.00	140.00	190.00	210.00
10 cent face—auto. Jeffries & Spinner	FR 1254	130.00	145.00	165.00	180.00	230.00	255.00	2,300.00	~ ~ ~	3,750.00	~ ~ ~	5,250.00	~ ~ ~
10 cent back red	FR 1253–1254	18.00	20.00	38.00	42.00	80.00	88.00	70.00	77.00	120.00	130.00	160.00	180.00
10 cent back green	FR 1255	18.00	20.00	33.00	36.00	73.00	80.00	75.00	85.00	90.00	100.00	130.00	145.00
25 cent face	FR 1291–1294	40.00	44.00	70.00	77.00	75.00	85.00	90.00	100.00	110.00	120.00	160.00	180.00
25 cent back red	FR 1291	19.00	21.00	36.00	40.00	60.00	66.00	75.00	85.00	105.00	115.00	135.00	155.00
25 cent back green	FR 1294	18.00	20.00	36.00	40.00	55.00	60.00	60.00	66.00	85.00	95.00	115.00	130.00
SPINNER													
50 cent face—printed Colby & Spinner	FR 1324	47.00	52.00	65.00	75.00	90.00	100.00	115.00	125.00	200.00	220.00	285.00	310.00
50 cent face—auto. Colby & Spinner	FR 1328	75.00	85.00	90.00	100.00	105.00	115.00	120.00	135.00	230.00	250.00	330.00	360.00
50 cent face Allison & Spinner	FR 1329	1,500.00	~ ~ ~	2,100.00	2,300.00	3,700.00	4,100.00	9,000.00	~ ~ ~	11,000.00	~ ~ ~	13,000.00	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	68.00	75.00	110.00	125.00	165.00	185.00	1,800.00	~ ~ ~	4,000.00	~ ~ ~	6,000.00	~ ~ ~
50 cent back red	FR 1324–1330	33.00	36.00	55.00	60.00	75.00	85.00	85.00	95.00	130.00	145.00	235.00	255.00
50 cent back green	FR 1331	33.00	36.00	55.00	60.00	75.00	85.00	85.00	95.00	115.00	125.00	200.00	220.00
50 cent back green Ty. 2	FR 1339	900.00	~ ~ ~	1,100.00	~ ~ ~	2,500.00	~ ~ ~	2,800.00	~ ~ ~	3,750.00	~ ~ ~	4,500.00	~ ~ ~
JUSTICE													
50 cent face—printed Colby & Spinner	FR 1343	55.00	60.00	75.00	85.00	100.00	110.00	90.00	100.00	145.00	160.00	265.00	290.00
50 cent face—auto. Colby & Spinner	FR 1355	75.00	83.00	105.00	115.00	140.00	155.00	170.00	185.00	210.00	230.00	320.00	350.00
50 cent face Jeffries & Spinner	FR 1357A	93.00	105.00	175.00	190.00	210.00	230.00	1,950.00	~ ~ ~	4,000.00	~ ~ ~	6,000.00	~ ~ ~
50 cent back red	FR 1343–1357	33.00	36.00	55.00	62.00	75.00	85.00	85.00	95.00	130.00	145.00	235.00	260.00
50 cent back green	FR 1358	31.00	35.00	51.00	56.00	70.00	77.00	80.00	90.00	115.00	125.00	225.00	250.00
GRANT AND SHERMAN													
15 cent face—printed Colby & Spinner	FR 1272	80.00	90.00	95.00	105.00	240.00	265.00	150.00	165.00	200.00	220.00	500.00	550.00
15 cent face—auto. Colby & Spinner	FR 1273	725.00	800.00	1,100.00	1,200.00	1,750.00	1,950.00	2,200.00	~ ~ ~	4,000.00	~ ~ ~	6,300.00	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	105.00	115.00	130.00	145.00	185.00 +	200.00	165.00	180.00	210.00	230.00	445.00	500.00
15 cent face—auto. Allison & Spinner	FR 1275	115.00	125.00	160.00	175.00	195.00	215.00	180.00	200.00	215.00	235.00	425.00	465.00
15 cent back green	FR 1272	55.00	60.00	65.00	75.00	90.00	100.00	85.00	95.00	125.00	135.00	180.00	200.00
15 cent back red	FR 1273–1276	55.00	60.00	65.00	75.00	90.00	100.00	85.00	95.00	125.00	135.00	180.00	200.00

SMALL SIZE LEGAL TENDER NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	16.00	17.50	17.00	19.00	19.00	23.50	38.00	43.00	55.00	70.00	70.00	80.00	140.00	155.00	260.00 +	300.00
1928 $2	FR 1501	4.00	4.45	6.00	6.75	7.00	7.70	7.50	8.25	8.00	8.80	15.00	17.00	25.00	27.00	55.00	62.00
1928 A $2	FR 1502	7.50	8.50	8.75	10.00	13.00	14.50	22.00	24.00	52.00	59.00	58.00	70.00	150.00	170.00	315.00	355.00
1928 B $2	FR 1503	21.50	23.50	28.00	32.00	60.00	66.00	120.00	135.00	235.00	260.00	350.00	385.00	625.00	700.00	1,100.00 +	1,250.00
1928 C $2	FR 1504	3.75	4.00	4.10	4.50	4.50	5.00	5.35	5.85	11.00	13.00	23.00	25.00	55.00	65.00	135.00 +	150.00
1928 D $2	FR 1505	3.75	4.00	4.10	4.50	4.50	5.00	5.35	5.85	7.00	8.25	8.50	9.50	19.00	23.00	50.00 +	60.00
1928 E $2	FR 1506	3.75	4.00	4.10	4.50	5.50	6.50	8.00	10.00	12.50	13.75	15.00	18.00	35.00	40.00	75.00	85.00
1928 F $2	FR 1507	4.25	4.75	4.50	5.00	4.75	5.25	5.50	6.00	7.65	8.50	8.25	9.50	16.00	18.00	45.00 +	55.00
1928 G $2	FR 1508	3.75	4.00	4.25	5.00	4.50	5.00	5.35	5.85	7.50	8.25	8.00	9.00	15.00	17.50	33.00	36.00
1953 $2	FR 1509	3.35	3.55	3.40	3.60	3.45	3.65	3.50	3.75	3.75	4.00	4.30	4.75	6.85	7.85	9.25	10.75
1953 A $2	FR 1510	3.35	3.55	3.40	3.60	3.45	3.65	3.50	3.75	3.75	4.00	4.30	4.75	5.65	6.10	6.65	7.15
1953 B $2	FR 1511	3.35	3.55	3.40	3.60	3.45	3.65	3.50	3.75	3.75	4.00	4.30	4.75	6.75	7.75	7.75	8.75
1953 C $2	FR 1512	3.35	3.55	3.40	3.60	3.45	3.65	3.50	3.75	3.75	4.00	4.30	4.75	5.65	6.10	6.85	7.50
1963 $2	FR 1513	3.35	3.55	3.40	3.60	3.45	3.65	3.50	3.75	3.75	4.00	4.25	4.60	5.35	5.90	6.25	6.85
1963 A $2	FR 1514	3.35	3.55	3.40	3.60	3.45	3.65	3.50	3.75	3.75	4.00	4.25	4.60	5.35	5.80	6.25	6.75
1928 $5	FR 1525	6.10	6.75	8.00	8.80	9.00	10.00	12.25	13.50	15.00 +	16.50	22.00	24.00	27.00	31.00	50.00	57.00
1928 A $5	FR 1526	6.50 +	7.50	8.25	9.25	10.75	11.75	27.00	30.00	30.00	34.00	34.00	39.00	48.00	53.00	75.00	85.00
1928 B $5	FR 1527	6.10 +	6.75	8.00	8.80	8.75	9.75	12.00	13.25	14.50 +	16.00	21.00	23.00	26.00	29.00	36.00	40.00
1928 C $5	FR 1528	6.10 +	6.75	8.00	8.80	8.75	9.75	12.00	13.25	14.50 +	16.00	20.00	22.00	22.00	25.00	25.00	27.00
1928 D $5	FR 1529	9.75	11.00	13.00	15.00	27.00	32.00	40.00	44.00	53.00	57.00	100.00	115.00	195.00	215.00	320.00	355.00
1928 E $5	FR 1530	6.10 +	6.75	8.00	8.80	8.75	9.75	12.00	13.25	14.50 +	16.00	20.00	22.00	22.00	25.00	29.00	34.00
1928 F $5	FR 1531	6.10 +	6.75	8.00	8.80	8.75	9.75	12.00	13.25	15.00 +	16.50	21.00	23.00	27.00	31.00	45.00	50.00
1953 $5	FR 1532	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	14.00	14.75	15.00	16.50
1953 A $5	FR 1533	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.25	15.00	16.00	16.00	17.50
1953 B $5	FR 1534	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	13.50	14.25	14.25	15.25
1953 C $5	FR 1535	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	13.50	14.25	14.25	15.25
1963 $5	FR 1536	5.50 –	6.00	5.65 –	6.10	5.90	6.25	8.00	9.00	10.00	11.00	12.00	12.50	12.50	13.00	13.50	15.00
1966 $100	FR 1550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115.00	130.00	130.00	145.00	145.00	160.00	215.00	235.00	240.00	265.00	550.00 +	650.00
1966 A $100	FR 1551	~ ~ ~	150.00	~ ~ ~	160.00	160.00	190.00	210.00	240.00	290.00 +	330.00	425.00 +	500.00	525.00 +	600.00	1,000.00	1,100.00

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	9.75	10.25	10.50	11.50	15.75	17.00	16.75	18.00	20.00	23.00	29.50	31.00	33.00	35.00	45.00	50.00
1928 A $1	FR 1601	9.25	9.50	9.50	9.75	15.00	16.25	16.25	17.50	18.00	20.00	23.00	26.00	26.00	28.00	40.00	45.00
1928 B $1	FR 1602	9.50	10.00	10.00	11.00	15.50	16.75	16.50	17.75	19.00	21.00	28.00	30.00	30.00	32.00	43.00	47.00
1928 C $1	FR 1603	40.00	44.00	46.00	50.00	70.00	77.00	135.00	150.00	195.00	220.00	275.00	305.00	435.00	475.00	650.00	725.00
1928 D $1	FR 1604	21.00	22.50	24.00	26.00	42.00	47.00	78.00	87.00	95.00	105.00	140.00	160.00	250.00	275.00	435.00	475.00
1928 E $1	FR 1605	115.00 +	130.00	170.00 +	190.00	285.00	310.00	375.00	415.00	525.00	575.00	650.00	715.00	1,250.00	1,400.00	1,900.00	2,150.00
1934 $1	FR 1606	12.50	14.00	14.50	15.75	15.00	16.00	16.00	17.50	19.00	21.00	32.00	35.00	40.00	45.00	80.00	90.00
1935 $1	FR 1607	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.25	3.50	4.00	4.25	8.50	9.50	11.00	12.50
1935 A $1	FR 1608	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.10	2.60	3.35	3.75	4.25	4.50	7.00	8.50
1935 B $1	FR 1611	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.10	3.00	7.00	10.00	8.00	11.00	10.00	11.50

SMALL SIZE SILVER CERTIFICATES continued

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
[illegible]	[illegible]	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.25	3.60	3.75	4.00	4.25	[illegible]
[illegible]	FR 1613	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.25	3.70	3.75	4.00	5.00	[illegible]
[illegible]	FR 1614	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.25	3.60	3.75	4.00	4.85	[illegible]
[illegible]	FR 1615	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.25	3.60	3.75	4.00	4.50	[illegible]
[illegible]	FR 1616	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.25	3.60	4.50	5.00	6.50	7.00
[illegible] with MOTTO	FR 1617	1.55	1.65	1.60	1.75	1.65	1.85	1.85	2.00	2.75	3.10	15.00	20.00	30.00	35.00	45.00	47.50
[illegible]	FR 1618	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.25	2.65	5.00	5.50	7.00 +	8.00	9.50 +	10.00
[illegible]	FR 1619	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.20	3.25	3.40	3.45	3.65	4.15	4.50
[illegible]	FR 1620	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.25	3.40	3.45	3.65	3.85	4.25
[illegible]	FR 1621	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.20	3.25	3.40	3.45	3.65	3.85	4.00
[illegible]	FR 1650	5.75	6.25	5.95	6.40	6.20	6.60	6.50	7.25	8.00	8.75	14.50	16.50	20.00	23.00	32.00 +	35.00
[illegible]	FR 1651	5.60	5.90	5.95	6.40	6.20	6.60	6.50	7.25	8.00	8.75	10.75	11.50	17.00	19.00	26.50 +	30.00
[illegible]	FR 1652	5.75	6.00	6.00	6.50	6.30	6.75	6.60	7.35	9.50	10.50	13.50	14.50	20.00	24.00	38.00	41.00
[illegible]	FR 1653	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.00	11.00	13.00	15.00	19.50	22.00
1934 D $5	FR 1654	5.50	5.85	5.75	6.25	6.00	6.50	6.25	7.00	8.00	8.75	10.50	11.25	13.00	15.00	18.00	20.00
[illegible]	FR 1655	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.50	11.25	13.00	15.00	18.00	20.00
[illegible]	FR 1656	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.00	10.75	13.00	15.00	17.00	19.00
[illegible]	FR 1657	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.00	10.75	13.00	15.00	17.00	19.00
[illegible]	FR 1700	1,900.00	2,050.00	2,500.00	2,750.00	3,950.00	4,350.00	4,500.00	5,000.00	5,750.00	6,250.00	6,250.00	7,000.00	7,000.00	7,700.00	12,500.00	14,000.00
[illegible]	FR 1701	15.50	16.50	16.50	17.75	19.00	21.00	21.00	23.00	23.00	25.00	29.00	33.00	49.00	55.00	130.00	145.00
1934 A $10	FR 1702	15.50	16.50	16.50	17.75	19.00	21.00	21.00	23.00	24.00	26.00	35.00	39.00	65.00	75.00	220.00	245.00
1934 B $10	FR 1703	23.00	26.00	38.00	43.00	100.00	115.00	175.00	190.00	275.00	305.00	440.00	475.00	800.00 +	925.00	1,650.00 +	1,900.00
1934 C $10	FR 1704	15.50	16.50	16.50	17.75	21.00	23.00	23.00	25.00	30.00	33.00	60.00	65.00	75.00	82.00	145.00	160.00
1934 D $10	FR 1705	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	30.00	33.00	55.00	65.00	140.00	160.00
1953 $5	FR 1706	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	36.00	40.00	70.00	77.00	135.00	150.00
1953 A $10	FR 1707	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	50.00	54.00	145.00	165.00	300.00	340.00
1953 B $10	FR 1708	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	36.00	40.00	55.00	60.00	110.00	125.00

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	15.00	16.50	17.00	18.50	21.00	23.00	35.00	40.00	57.00	64.00	90.00	100.00	150.00	170.00	310.00	340.00
1935 A "S" $1	FR 1610	15.00	16.50	17.00	18.50	19.00	21.00	29.00	34.00	47.00	50.00	70.00	77.00	140.00	160.00	275.00	305.00

SMALL SIZE NATIONAL BANK NOTES

1929 Ty 1 $5	FR 1800-1	14.00	15.00	14.50	15.50	15.00	16.00	18.00	19.50	19.00	21.00	30.00	33.00	65.00	74.00	75.00	85.00
1929 Ty 2 $5	FR 1800-2	14.00	15.00	14.50	15.50	15.00	16.00	18.00	19.50	19.00	21.00	30.00	33.00	75.00	82.00	85.00	95.00
1929 Ty 1 $10	FR 1801-1	18.25	20.00	20.00	22.00	22.50	24.50	24.00	26.50	25.50	28.00	37.00	42.00	75.00	82.00	105.00	115.00
1929 Ty 2 $10	FR 1801-2	18.25	20.00	20.00	22.00	22.50	24.50	24.00	26.50	25.50	28.00	45.00	50.00	82.00	90.00	115.00	125.00
1929 Ty 1 $20	FR 1802-1	28.00	31.00	32.00	34.00	34.00	36.50	37.00	41.00	39.00	43.00	47.00	52.00	85.00	95.00	115.00	125.00
1929 Ty 2 $20	FR 1802-2	28.00	31.00	32.00	34.00	34.00	36.50	37.00	41.00	39.00	43.00	50.00	55.00	90.00	100.00	130.00	150.00
1929 Ty 1 $50	FR 1803-1	58.00	64.00	67.00	73.00	69.00	76.00	75.00	82.00	81.00	90.00	100.00	110.00	170.00	195.00	210.00	230.00
1929 Ty 2 $50	FR 1803-2	60.00	66.00	70.00	77.00	75.00	83.00	87.00	95.00	97.00	107.00	130.00	145.00	195.00	215.00	350.00	385.00
1929 Ty 1 $100	FR 1804-1	117.00	127.00	132.00	145.00	137.00	150.00	143.00	158.00	148.00	163.00	160.00	175.00	250.00	275.00	275.00	300.00
1929 Ty 2 $100	FR 1804-2	127.00	140.00	147.00	160.00	157.00	170.00	168.00	182.00	178.00	193.00	230.00	255.00	275.00	300.00	500.00	550.00

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	13.00 +	14.00	14.00 +	15.00	14.50 +	15.50	15.00 +	16.00	16.00 +	17.50	21.50	27.00	68.00	77.00	102.00	115.00
1929 $10	FR 1860	16.00	17.00	16.25	17.25	16.50	17.50	17.00	18.00	17.50	19.00	24.00	27.00	82.00	95.00	110.00	120.00
1929 $20	FR 1870	25.00	27.00	26.00	28.00	27.00	28.00	28.00	30.00	29.00	31.00	37.00	43.00	92.00	102.00	130.00	145.00
1929 $50	FR 1880	56.00	59.00	57.50	60.00	60.00	63.00	62.00	65.00	72.00	78.00	85.00	95.00	155.00	170.00	250.00	300.00
1929 $100	FR 1890	110.00	115.00	113.00	118.00	115.00	120.00	118.00	123.00	120.00	130.00	140.00	155.00	275.00	300.00	345.00	400.00

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	5.50	6.50	5.75	6.75	6.00	7.00	6.50	7.50	12.00	13.50	36.00	39.00	40.00	44.00	55.00	60.00
1928 $10	FR 2000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	13.00	16.00	40.00	44.00	45.00	52.00	78.00	86.00
1928 $20	FR 2050	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	24.00	28.00	52.00	57.00	57.00	65.00	100.00 +	115.00
1928 $50	FR 2100	~~~	~~~	70.00	75.00	80.00	85.00	90.00	95.00	100.00	110.00	145.00	160.00	180.00	200.00	325.00 +	375.00
1928 $100	FR 2150	~~~	~~~	~~~	~~~	~~~	~~~	105.00	120.00	115.00	130.00	160.00	180.00	245.00	265.00	430.00	480.00
1928 $500	FR 2200	640.00	690.00	685.00	735.00	715.00	765.00	750.00	850.00	825.00	950.00	1,100.00	1,200.00	1,300.00	1,450.00	1,700.00	1,950.00
1928 $1,000	FR 2210	1,250.00	1,400.00	1,325.00	1,450.00	1,375.00	1,500.00	1,700.00	1,900.00	1,900.00	2,050.00	2,000.00	2,200.00	2,400.00	2,650.00	3,400.00 -	3,800.00
1928 $5,000	FR 2220	13,000.00	15,000.00	15,000.00	17,000.00	22,000.00	25,000.00	29,000.00	+ 33,000.00	34,500.00	+ 38,000.00	37,500.00	+ 41,000.00	41,500.00	+ 45,000.00	82,500.00	92,500.00
1928 $10,000	FR 2230	22,500.00	25,000.00	26,500.00	29,500.00	33,000.00	36,500.00	43,000.00	48,000.00	52,000.00	58,000.00	67,000.00	75,000.00	83,000.00	105K	120K	140K
1934 $5	FR 1955	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	6.75	8.00	15.00	17.00	25.00	28.00	32.00	36.00
1934 $10	FR 2004	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	12.50	14.00	19.00	22.00	26.00	30.00	33.00	37.00
1934 $20	FR 2054	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	22.00	25.00	25.00	28.00	30.00	34.00	50.00	55.00
1934 $50	FR 2102	55.00	60.00	56.00	61.00	58.00	64.00	60.00	66.00	64.00	70.00	70.00	77.00	85.00	95.00	150.00	165.00
1934 $100	FR 2152	105.00	110.00	108.00	115.00	110.00	115.00	112.00	117.00	117.00	123.00	130.00	145.00	190.00	215.00	285.00	320.00
1934 $500	FR 2201	600.00	675.00	650.00 -	700.00	675.00 -	725.00	725.00	775.00	775.00 -	835.00	900.00	950.00	1,000.00	1,200.00	1,100.00	1,400.00
1934 $1,000	FR 2211	1,125.00 +	1,225.00	1,250.00	1,300.00	1,350.00	1,425.00	1,450.00	1,600.00	1,600.00	1,775.00	1,800.00	1,900.00	1,900.00	2,200.00	2,100.00	2,600.00
1934 $5,000	FR 2221	12,500.00	14,000.00	14,000.00	16,000.00	21,000.00	23,500.00	26,500.00	28,500.00	30,500.00	32,500.00	32,500.00	35,500.00	34,500.00	37,000.00	39,500.00	43,500.00
1934 $10,000	FR 2231	22,000.00	24,500.00	26,000.00	29,000.00	33,000.00	36,500.00	40,000.00	45,000.00	46,000.00	52,000.00	54,500.00	59,500.00	61,000.00	67,000.00	74,000.00	84,000.00
1950 $5	FR 1961	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	5.50	7.00	13.00	15.00	15.00	17.00	21.00	25.00
1950 $10	FR 2010	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	11.00	13.00	18.00	20.00	25.00	32.00	40.00	45.00
1950 $20	FR 2059	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	22.00	24.00	26.00	28.00	29.00	32.00	34.00	40.00
1950 $50	FR 2107	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	57.00	60.00	65.00	70.00	95.00	110.00
1950 $100	FR 2157	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	125.00	135.00	145.00	160.00	230.00	250.00

WORLD WAR II EMERGENCY ISSUES

HAWAII																	
1935 A $1	FR 2300	14.75	16.00	16.00	17.50	16.50	18.00	20.00	22.00	23.00	25.00	45.00	50.00	55.00	62.00	88.00 +	100.00
1934 $5	FR 2301	32.50	35.00	36.00	39.00	39.00	43.00	50.00	55.00	58.00	65.00	210.00	235.00	235.00	260.00	350.00	390.00
1934 A $5	FR 2302	31.50	33.00	35.50 +	39.00	38.00	42.00	54.00	60.00	72.00	80.00	220.00	245.00	255.00	285.00	450.00 +	500.00
1934 A $10	FR 2303	33.00 +	36.00	41.00 +	45.00	45.00	50.00	55.00	60.00	80.00	90.00	225.00	250.00	300.00	330.00	525.00 +	600.00
1934 $20	FR 2304	33.00	36.00	45.00	55.00	60.00	70.00	87.00	96.00	192.00	215.00	500.00	550.00	680.00	745.00	1,150.00	1,350.00
1934 A $20	FR 2305	31.00	34.00	33.00	36.00	36.00	42.00	50.00	57.00	100.00	110.00	250.00	275.00	355.00	390.00	700.00 +	800.00
NORTH AFRICA (YELLOW SEAL)																	
1935 A $1	FR 2306	13.75	14.50	15.00	16.50	16.00	17.00	19.50	21.50	25.00	28.00	42.00	47.00	80.00	90.00	110.00	125.00
1934 A $5	FR 2307	22.00	24.00	25.00	27.50	29.00	32.00	34.00	38.00	50.00	58.00	65.00	70.00	115.00	130.00	215.00	240.00
1934 A $10	FR 2309	18.00	20.00	22.00	24.00	25.00	28.00	40.00	44.00	55.00	62.00	85.00	90.00	120.00	140.00	275.00	310.00
1934 $10	FR 2308	550.00	625.00	875.00	1,000.00	2,350.00	2,600.00	3,600.00	~~~	5,600.00	~~~	8,150.00	~~~	11,650.00	~~~	22,000.00	~~~

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	27.00	29.50	36.00	41.00	45.00	50.00	74.00	87.00	190.00	210.00	215.00	235.00	255.00	280.00	725.00	800.00
1928 $20	FR 2402	36.00	39.00	50.00	55.00	63.00	70.00	100.00	115.00	195.00	215.00	225.00	245.00	315.00	345.00	1,000.00	1,200.00
1928 $50	FR 2404	85.00	95.00	140.00	155.00	235.00	255.00	325.00	360.00	675.00	750.00	1,000.00	1,100.00	1,425.00	1,600.00	3,350.00	3,800.00
1928 $100	FR 2405	170.00	200.00	275.00	300.00	360.00	400.00	530.00	580.00	1,200.00	1,350.00	1,575.00	1,725.00	1,900.00	2,150.00	3,500.00 -	4,000.00
1928 $500	FR 2407	900.00	1,000.00	1,400.00	1,600.00	2,850.00	3,100.00	5,500.00	6,250.00	8,750.00 -	9,750.00	9,500.00 -	10,500.00	11,500.00 -	12,500.00	22,000.00	25,000.00
1928 $1,000	FR 2408	1,550.00	1,725.00	1,800.00	2,000.00	3,050.00	3,350.00	6,250.00	7,000.00	10,250.00	11,750.00	13,000.00	14,500.00	16,500.00	18,500.00	27,000.00	31,000.00

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES / DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
U.S. NOTES (LEGAL TENDER)								
1928 $1	FR 1500	12	6,500.00	~~~	7,500.00	8,500.00	8,500.00	~~~
1928 $2	FR 1501-1508	12	525.00	575.00	675.00	775.00	1,100.00	1,300.00
[illegible]	FR 1525-1531	12	900.00	1,100.00	1,100.00	1,300.00	1,800.00	2,100.00
1953 $2	FR 1509	18	600.00	675.00	650.00	725.00	750.00	850.00
[illegible]	FR 1532	18	1,000.00	1,150.00	1,250.00	1,400.00	1,550.00	1,850.00
SILVER CERTIFICATES								
[illegible]	FR 1600-1605	12	1,200.00	1,350.00	1,550.00	1,800.00	2,000.00	2,300.00
[illegible]	FR 1606	12	1,850.00	2,100.00	2,400.00	2,650.00	3,000.00	4,000.00
[illegible]	FR 1650-1654	12	775.00	850.00	1,250.00	1,375.00	1,900.00	2,200.00
[illegible]	FR 1701	12	2,600.00	2,900.00	3,400.00	3,800.00	4,150.00	4,600.00
[illegible]	FR 1607-1613	12	450.00	500.00	550.00	600.00	800.00	925.00
[illegible]	FR 1613-1614	18	475.00	575.00	625.00	725.00	1,050.00	1,275.00
[illegible]	FR 1655	18	900.00	1,000.00	1,100.00	1,250.00	1,900.00	2,200.00
[illegible]	FR 1706	18	2,800.00	3,150.00	3,500.00	3,800.00	4,000.00	4,400.00
WW II EMERGENCY ISSUES								
[illegible] HAWAII $1	FR 2300	12	3,000.00	3,300.00	3,950.00	4,400.00	6,000.00	6,800.00
[illegible] A $5	FR 2306	12	3,400.00	3,750.00	4,400.00	4,900.00	7,700.00	8,500.00
NATIONAL CURRENCY								
[illegible] $1	FR 1800	6	500.00	560.00	575.00	625.00	650.00	700.00
[illegible]	FR 1801	6	550.00	610.00	625.00	675.00	675.00	750.00
1929 $20	FR 1802	6	625.00	675.00	675.00	725.00	750.00	850.00
[illegible]	FR 1803	6	3,000.00	~~~	3,300.00	~~~	4,000.00	~~~
1929 $100	FR 1804	6	4,400.00	~~~	4,600.00	~~~	5,200.00	~~~

MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
Series 461 — Issued 9/16/46 through 3/10/47																
5¢	2.00	3.00	3.00	4.00	4.75	5.50	10.00	12.00	20.00	22.00	42.00	47.50	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	2.00	3.00	3.00	4.00	4.00	5.00	8.00	10.00	23.00	25.00	50.00	55.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	6.00	7.00	8.00	9.00	10.00	11.00	20.00	22.00	32.00	35.00	70.00	79.00	90.00	100.00	~ ~ ~	~ ~ ~
50¢	9.00	10.00	10.00	11.00	12.00	14.00	22.00	24.00	46.00	50.00	100.00	130.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	3.00	4.00	4.00	5.00	6.00	7.00	12.00	13.00	38.00	42.00	85.00	100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	60.00	66.00	130.00	150.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70.00	77.00	160.00	175.00	190.00	235.00	~ ~ ~	~ ~ ~
Series 471 — Issued 3/10/47 through 3/22/48																
5¢	3.00	4.00	3.50	4.50	6.50	7.50	15.00	17.00	26.00	28.00	55.00	60.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	3.00	4.00	4.00	5.00	5.00	6.00	10.00	12.00	24.00	26.00	50.00	55.00	60.00	65.00	~ ~ ~	~ ~ ~
25¢	7.00	9.00	9.00	11.00	16.00	18.00	35.00	40.00	60.00	66.00	125.00	140.00	145.00	160.00	~ ~ ~	~ ~ ~
50¢	9.00	12.00	10.00	13.00	16.50	19.00	35.00	42.00	75.00	85.00	155.00	170.00	170.00	190.00	~ ~ ~	~ ~ ~
$1.00	10.00	12.00	12.00	14.00	21.00	24.00	50.00	60.00	95.00	110.00	200.00	250.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	445.00	500.00	490.00	540.00	750.00	850.00	1,675.00	1,850.00	2,500.00	2,850.00	5,500.00	6,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	110.00	130.00	130.00	150.00	200.00	225.00	425.00	475.00	800.00	900.00	1,800.00	2,000.00	2,000.00	2,250.00	~ ~ ~	~ ~ ~
Series 472 — Issued 3/22/48 through 6/20/51																
5¢	0.40	0.50	0.50	0.60	0.65	0.75	1.00	1.25	1.45	1.75	3.00	4.00	8.00	10.00	14.00	15.50
10¢	1.25	1.50	1.50	1.75	2.75	3.15	6.00	7.00	14.00	16.00	35.00	42.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	1.75	2.25	2.25	2.75	6.50	7.50	14.00	16.00	39.00	43.00	85.00	100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	3.25	3.75	4.00	5.00	9.75	11.75	22.00	28.00	43.00	48.00	90.00	100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	4.00	4.50	6.00	7.00	13.50	15.50	30.00	35.00	60.00	70.00	145.00	160.00	175.00	210.00	~ ~ ~	~ ~ ~
$5.00	65.00	85.00	75.00	95.00	145.00	175.00	275.00	300.00	650.00	750.00	1,800.00	2,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	19.00	22.00	24.00	27.00	45.00	55.00	100.00	120.00	380.00	450.00	1,000.00	1,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481 — Issued 6/20/51 through 5/25/54																
5¢	0.75	1.00	0.90	1.15	1.25	1.50	2.25	3.25	5.75	7.50	13.00	18.00	19.00	21.00	~ ~ ~	~ ~ ~
10¢	0.75	1.00	0.90	1.15	1.35	1.75	2.35	4.00	6.75	8.50	15.00	19.00	22.00	25.00	~ ~ ~	~ ~ ~
25¢	1.50	2.00	2.00	3.00	4.00	5.50	8.25	11.00	15.00	17.00	32.00	38.00	42.00	46.00	~ ~ ~	~ ~ ~
50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38.00	45.00	80.00	90.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	5.00	6.00	7.00	8.00	15.00	18.00	32.00	42.00	57.00	67.00	135.00	155.00	170.00	200.00	~ ~ ~	~ ~ ~
$5.00	60.00	65.00	85.00	95.00	100.00	110.00	210.00 +	240.00	425.00	550.00	900.00	1,200.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	30.00	35.00	40.00	45.00	62.00	72.00	150.00	165.00	385.00	450.00	800.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521 — Issued 5/25/54 through 5/27/58																
5¢	1.25	2.00	1.40	1.65	1.90	2.15	4.00	6.00	9.00	11.00	18.00	20.00	20.00	23.00	~ ~ ~	~ ~ ~
10¢	1.25	2.00	1.35	1.60	1.55	1.75	3.00	5.00	9.00	11.00	19.50	22.00	22.00	25.00	~ ~ ~	~ ~ ~
25¢	1.75	2.00	2.00	2.25	4.90	5.50	10.00	12.00	17.00	19.00	35.00	40.00	50.00	60.00	~ ~ ~	~ ~ ~
50¢	3.50	5.00	4.50	5.00	9.00	11.00	20.00	23.00	38.00	42.00	80.00	95.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	5.50	6.00	6.25	7.00	8.00	9.50	15.00	18.00	42.00	47.00	85.00	95.00	100.00	115.00	~ ~ ~	~ ~ ~
$5.00	185.00	200.00	215.00	240.00	275.00	325.00	400.00	450.00	750.00	850.00	1,700.00	2,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	55.00	65.00	70.00	80.00	110.00	135.00	235.00	265.00	440.00	500.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541 — Issued 5/27/58 through 5/26/61																
5¢	0.30	0.40	0.45	0.55	0.65	0.85	1.00	2.00	2.40	2.80	5.00	6.00	6.00	7.00	9.00	10.00
10¢	0.75	1.00	0.80	1.15	0.90	1.40	1.00	2.00	5.00	6.00	10.00	12.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	1.50	1.75	2.00	2.25	3.00	3.75	6.00	8.00	8.50	10.50	16.00	19.00	24.00	27.00	~ ~ ~	~ ~ ~
50¢	1.75	2.00	2.50	3.50	6.00	7.50	12.00	14.00	24.00	28.00	48.00	55.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	6.50	7.00	7.50	8.50	16.00	18.00	35.00	40.00	70.00	80.00	145.00	165.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	600.00	700.00	750.00	825.00	1,050.00	1,300.00	2,000.00	2,600.00	2,500.00	3,100.00	4,000.00	4,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	150.00	175.00	190.00	225.00	275.00	335.00	550.00	650.00	1,400.00	1,650.00	3,000.00	3,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591 — Issued 5/26/61 through 1/6/64																
5¢	0.70	0.85	1.25	1.50	4.00	5.00	8.00	10.00	18.00	22.00	38.00	45.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	1.00	2.00	2.00	2.50	3.50	4.00	7.00	8.00	21.00	24.00	44.00	50.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	8.00	9.00	10.00	12.00	13.00	15.00	24.00	27.00	50.00	60.00	100.00	120.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	13.00	15.00	15.00	17.00	21.00	24.00	40.00	50.00	70.00	80.00	140.00	160.00	16.00	180.00	200.00	225.00
$1.00	7.00	8.00	10.00	12.00	19.00	22.00	37.00	42.00	75.00	85.00	150.00	180.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	350.00	450.00	400.00	500.00	500.00	600.00	950.00	1,050.00	1,050.00	1,750.00	3,200.00	3,750.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	110.00	125.00	130.00	155.00	175.00	195.00	275.00	375.00	750.00	900.00	1,600.00	2,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611 — Issued 1/06/64 through 4/28/69																
5¢	0.50	0.75	0.60	0.85	0.75	1.40	1.00	2.00	3.50	4.50	7.00	7.75	7.75	8.75	9.00	10.00
10¢	0.75	1.50	1.25	1.75	1.50	2.25	3.00	4.00	5.00	7.00	10.00	14.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	1.00	1.50	1.75	2.25	2.50	3.25	5.00	6.00	8.00	10.00	16.00	20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	3.00	4.00	4.00	5.00	5.50	6.50	11.00	13.00	18.00	23.00	35.00	48.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	3.00	3.50	3.50	4.50	4.50	5.50	8.50	10.00	19.00	24.00	40.00	47.50	47.50	55.00	60.00	66.00
$5.00	66.00	76.00	72.00	80.00	85.00	95.00	140.00	155.00	240.00	275.00	475.00	525.00	535.00	595.00	~ ~ ~	~ ~ ~
$10.00	45.00	50.00	52.00	58.00	65.00	75.00	105.00	115.00	200.00	230.00	400.00	450.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641 —ssued 8/31/65 through 10/21/68																
5¢	0.10	0.15	0.15	0.20	0.20	0.35	0.30	0.60	0.90	1.40	2.00	3.00	3.00	3.60	6.00	6.75
10¢	0.15	0.20	0.20	0.25	0.25	0.40	0.40	0.80	1.50	2.25	3.00	3.50	3.75	4.35	5.00	5.50
25¢	0.25	0.30	0.30	0.35	0.40	0.60	0.50	1.00	2.50	3.75	5.00	6.00	7.00	8.00	13.00	14.50
50¢	0.50	1.00	0.90	1.40	1.25	1.75	2.50	2.75	5.50	6.50	11.00	13.00	13.00	17.00	~ ~ ~	~ ~ ~
$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.60	7.50	8.50	15.00	17.00	18.00	21.00	24.00	27.00
$5.00	8.00	15.00	12.00	17.00	15.00	22.00	30.00	40.00	70.00	85.00	105.00	125.00	135.00	155.00	180.00	210.00
$10.00	7.00	10.00	9.00	12.00	12.00	15.00	20.00	30.00	75.00	85.00	110.00	130.00	130.00	150.00	160.00	180.00
Series 651 — Issued 4/28/68 through 11/19/73																
5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00	1,000.00	1,100.00
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00	1,000.00	1,100.00
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00	1,100.00	1,200.00
50¢	500.00	600.00	525.00	625.00	550.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00	1,100.00	1,200.00
$1.00	1.00	1.50	1.50	2.00	2.00	2.75	4.00	5.00	11.00	14.00	22.00	26.00	25.00	29.00	35.00	39.00
$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60.00	70.00	110.00	140.00	140.00	165.00	~ ~ ~	~ ~ ~
$10.00	24.00	28.00	28.00	32.00	33.00	38.00	45.00	52.00	60.00	70.00	110.00	135.00	170.00	205.00	~ ~ ~	~ ~ ~
Series 661 — Issued 10/21/68 through 8/11/69																
5¢	0.15	0.25	0.20	0.30	0.25	0.35	0.30	0.50	1.65	2.00	3.50	4.00	4.25	5.00	7.00	8.00
10¢	0.15	0.25	0.20	0.30	0.30	0.45	0.50	0.75	1.50	2.25	3.00	4.50	4.00	5.00	8.00	9.00
25¢	0.25	0.35	0.35	0.45	0.75	0.95	1.50	1.75	3.00	4.00	6.00	7.00	7.00	8.00	11.00	12.00
50¢	0.50	0.55	0.75	0.85	1.40	1.90	2.00	2.50	4.00	5.00	8.00	10.00	9.00	11.00	13.75	15.00
$1.00	0.65	0.70	0.80	0.95	1.20	1.45	1.50	2.00	3.50	5.50	6.00	12.00	9.00	12.00	14.50	16.00
$5.00	1.00	1.50	1.25	1.75	1.50	2.00	2.00	2.50	4.00	6.00	8.00	12.00	11.00	14.00	18.00	20.00
$10.00	80.00	90.00	95.00	105.00	115.00	140.00	190.00	250.00	375.00	500.00	750.00	1,100.00	1,000.00	1,300.00	1,600.00	1,900.00
$20.00	55.00	63.00	60.00	68.00	70.00	80.00	80.00	90.00	225.00	250.00	550.00	650.00	650.00	750.00	800.00	900.00
Series 681 — Issued 8/11/69 through 10/7/70																
5¢	0.15	0.25	0.20	0.30	0.30	0.45	0.60	1.00	1.15	1.65	2.25	4.00	3.25	5.00	10.75	12.00
10¢	0.15	0.25	0.20	0.30	0.25	0.35	0.50	0.80	1.60	2.40	3.25	5.00	4.25	6.00	11.75	13.00
25¢	0.25	0.35	0.35	0.45	0.50	0.75	1.00	2.00	3.50	4.50	7.00	10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	0.40	0.45	0.60	0.70	1.00	1.35	2.00	3.00	4.50	5.50	9.00	11.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	0.80	1.50	1.00	1.75	1.50	2.25	2.00	3.00	3.50	4.50	7.00	10.00	12.00	14.00	~ ~ ~	~ ~ ~
$5.00	1.00	2.00	2.00	3.00	3.00	5.00	5.00	7.00	13.00	15.00	23.00	28.00	25.00	30.00	31.00	34.00
$10.00	10.00	13.00	14.00	17.00	18.00	24.00	36.00	45.00	60.00	75.00	120.00	150.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	9.00	12.00	11.00	13.00	14.00	18.00	30.00	40.00	65.00	80.00	130.00	160.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	800.00	880.00
Series 692 — Issued 10/7/70 through 3/15/73																
5¢	0.50	0.80	0.65	0.90	0.80	1.10	1.00	1.25	1.75	2.75	3.25	5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	0.50	0.80	0.65	0.90	0.85	1.15	1.25	1.50	2.00	3.00	3.65	5.00	4.75	6.50	6.75	8.00
25¢	0.85	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	13.00	16.00	~ ~ ~	~ ~ ~
50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	17.00	20.00	22.00	25.00
$1.00	1.50	1.75	1.85	2.25	2.25	3.25	4.00	5.00	11.00	13.00	25.00	30.00	28.00	31.00	32.00	35.00
$5.00	29.00	32.00	33.00	38.00	40.00	50.00	75.00	95.00	120.00	140.00	205.00	240.00	225.00	255.00	280.00	310.00
$10.00	40.00	55.00	55.00	65.00	80.00	95.00	150.00	195.00	250.00	300.00	465.00	525.00	500.00	600.00	600.00	700.00
$20.00	35.00	55.00	40.00	60.00	55.00	75.00	100.00	120.00	240.00	290.00	465.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 701 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES / DENOMINATION	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
[illegible]																
[illegible]	[illegible]	[illegible]	[illegible]	180.00	255.00	280.00	375.00	450.00	675.00	800.00	800.00	1,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	[illegible]	[illegible]	[illegible]	175.00	295.00	335.00	400.00	475.00	700.00	825.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	[illegible]	600.00	600.00	725.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	[illegible]	400.00	480.00	525.00	625.00	725.00	875.00	1,400.00	1,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	525.00	625.00	600.00	725.00	725.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible] issued [illegible] through 3/22/48																
[illegible]	~ ~ ~		~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	600.00	725.00	700.00	850.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	600.00	725.00	700.00	850.00	925.00	1,150.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472 — Issued 3/22/48 through 6/20/51																
[illegible]¢	95.00	115.00	110.00	135.00	200.00	240.00	350.00	425.00	400.00	500.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	100.00	120.00	125.00	150.00	225.00	270.00	395.00	475.00	450.00	550.00	800.00	950.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	320.00	380.00	400.00	480.00	535.00	650.00	750.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481 — Issued 6/20/51 through 5/25/54																
5¢	95.00	115.00	110.00	135.00	220.00	260.00	350.00	425.00	600.00	725.00	750.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	75.00	90.00	100.00	120.00	175.00	205.00	300.00	360.00	550.00	675.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	100.00	120.00	125.00	150.00	230.00	275.00	375.00	450.00	725.00	865.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	550.00	675.00	650.00	775.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521 — Issued 5/25/54 through 5/27/58																
5¢	175.00	210.00	195.00	235.00	290.00	340.00	500.00	600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	125.00	150.00	175.00	210.00	250.00	350.00	500.00	600.00	1,350.00	1,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	200.00	240.00	285.00	350.00	375.00	450.00	575.00	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	350.00	425.00	400.00	480.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	300.00	360.00	375.00	450.00	425.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541 — Issued 5/27/58 through 5/26/61																
5¢	65.00	75.00	95.00	115.00	125.00	150.00	210.00	250.00	295.00	355.00	400.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	55.00	65.00	75.00	90.00	100.00	120.00	200.00	240.00	295.00	355.00	375.00	475.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	125.00	140.00	150.00	180.00	200.00	240.00	325.00	375.00	400.00	480.00	475.00	575.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	75.00	90.00	110.00	130.00	150.00	180.00	275.00	320.00	325.00	375.00	400.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	300.00	350.00	375.00	450.00	500.00	600.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591 — Issued 5/26/61 through 1/6/64																
5¢	75.00	90.00	105.00	125.00	135.00	160.00	225.00	270.00	370.00	450.00	575.00	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	450.00	550.00	600.00	700.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611 — Issued 1/06/64 through 4/28/69																
5¢	35.00	45.00	45.00	55.00	50.00	60.00	60.00	70.00	80.00	90.00	110.00	130.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	35.00	45.00	45.00	55.00	50.00	60.00	60.00	70.00	80.00	90.00	110.00	130.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	450.00	550.00	600.00	725.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	75.00	85.00	95.00	115.00	140.00	170.00	200.00	240.00	250.00	300.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	400.00	480.00	600.00	725.00	900.00	1,100.00	1,200.00	1,450.00	1,700.00	2,050.00	2,500.00	3,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	250.00	300.00	375.00	450.00	500.00	600.00	950.00	1,150.00	1,250.00	1,500.00	1,900.00	2,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641 —ssued 8/31/65 through 10/21/68																
5¢	45.00	55.00	50.00	60.00	60.00	70.00	75.00	85.00	125.00	150.00	175.00	215.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	90.00	105.00	110.00	130.00	200.00	240.00	310.00	370.00	375.00	450.00	450.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	85.00	100.00	100.00	120.00	175.00	215.00	275.00	325.00	325.00	390.00	400.00	480.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	100.00	120.00	115.00	135.00	210.00	250.00	330.00	400.00	415.00	500.00	550.00	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	100.00	120.00	115.00	135.00	210.00	250.00	330.00	400.00	450.00	550.00	560.00	675.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	300.00	360.00	400.00	480.00	450.00	550.00	650.00	775.00	1,000.00	1,200.00	2,000.00	2,400.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	100.00	120.00	150.00	180.00	125.00	140.00	290.00	325.00	600.00	725.00	1,500.00	1,800.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 651 — Issued 4/28/68 through 11/19/73																
5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661 — Issued 10/21/68 through 8/11/69																
5¢	140.00	170.00	160.00	190.00	200.00	240.00	385.00	465.00	450.00	550.00	600.00	725.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	135.00	160.00	150.00	175.00	180.00	225.00	400.00	450.00	450.00	500.00	600.00	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	130.00	155.00	150.00	180.00	190.00	230.00	375.00	440.00	440.00	480.00	625.00	750.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	85.00	100.00	125.00	150.00	150.00	180.00	300.00	360.00	350.00	420.00	425.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	325.00	375.00	400.00	480.00	450.00	550.00	700.00	850.00	900.00	1,100.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	700.00	850.00	750.00	900.00	825.00	975.00	975.00	1,175.00	1,350.00	1,600.00	3,000.00	3,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	310.00	360.00	395.00	480.00	425.00	525.00	675.00	800.00	850.00	1,000.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681 — Issued 8/11/69 through 10/7/70																
5¢	65.00	75.00	95.00	115.00	110.00	130.00	165.00	195.00	200.00	240.00	275.00	325.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	70.00	80.00	95.00	115.00	120.00	140.00	180.00	215.00	225.00	265.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	75.00	85.00	100.00	120.00	125.00	150.00	200.00	240.00	250.00	300.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	65.00	75.00	80.00	95.00	125.00	150.00	185.00	230.00	230.00	280.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	500.00	600.00	560.00	675.00	650.00	775.00	795.00	960.00	975.00	1,175.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible].00	400.00	480.00	485.00	585.00	595.00	720.00	750.00	900.00	900.00	1,100.00	1,900.00	2,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	195.00	235.00	250.00	300.00	350.00	420.00	550.00	675.00	650.00	775.00	1,200.00	1,450.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691 — Unissued																
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible].00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible].00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 692 — Issued 10/7/70 through 3/15/73																
[illegible]¢	35.00	45.00	40.00	50.00	50.00	60.00	80.00	95.00	110.00	130.00	250.00	300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	40.00	50.00	50.00	60.00	75.00	90.00	90.00	110.00	125.00	145.00	290.00	350.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	80.00	95.00	90.00	105.00	150.00	180.00	250.00	300.00	260.00	310.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	95.00	115.00	125.00	145.00	200.00	240.00	325.00	385.00	400.00	480.00	500.00	600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	85.00	100.00	100.00	120.00	135.00	160.00	200.00	240.00	250.00	300.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	200.00	240.00	250.00	300.00	400.00	500.00	600.00	750.00	800.00	950.00	1,400.00	1,700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible] — Unissued																
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

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AUCTIONS REMAIN FOCUS OF MARKET
PRICES ARE STABLE

ACTIVITY

. . .across the market

by Kevin Foley

The market for collectable Paper Money appears to have stabilized after some signs of weakness earlier in the year, especially in the Large Size Type specialty. While prices are no longer displaying the same pattern of strong increases that prevailed throughout most of 2000, they are just as certainly not weakening. The velocity of turnover, however, definitely seems to be slowing in the Large Size Type arena in private transactions. Material offered at auction sells more readily and at higher levels than in private sales.

Overall, items in the middle collector oriented price ranges of a few hundred to a few thousand dollars continue to sell far more readily than more expensive items. It is perhaps quite understandable that a current buyer whose Wall Street portfolio has declined in value from $2,000,000 to $650,000 over the course of the past year may not feel particularly aggressive in bidding on high five-figure to six-figure items.

Within the next six weeks there will be **three** major sales of rare currency. The first will be conducted by Currency Auctions of America in Rosemont, Illinois on May 18-19; the second, by Lyn F. Knight the first weekend in June at the Long Beach Numismatic Expo; and, the third by R.M. Smythe & Co., in conjunction with the 25th Annual Memphis International Paper Money Show, June 15-16.

A decade ago three sales of such stature coming within less than two months of each other would have been difficult for the marketplace, as it then existed, to absorb. As interest in Paper Money has broadened, however, successive sales of considerable magnitude have become commonplace.

My own prediction is that those three sales will handily confirm the recovery of the market from the implications of potential weakness displayed earlier this year.

LARGE SIZE TYPE NOTES

Large Size Type has cooled from the once torrid pace of advances in price which characterized this specialty until later last year. At the same time, prices seem to have remain relatively stable and transactions at auction are indicative of an overall healthy level of demand and interest.

Buyers remain highly quality conscious and are willing to pay widening premiums for Notes they deem to be of exceptionally high quality and unquestioned originality. As more buyers have entered the marketplace, however, it has become open to increasing question whether some purchasers are in fact able to **recognize** the actual quality they purport to demand.

The **artificial enhancement** of the appearance of Notes through fold removal and reembossing has become so commonplace and the skills of a significant number of purchasers so clearly inadequate to distinguish between real and apparent quality that the price relationships between items of the same type bearing similar descriptions are not necessarily entirely logical.

SMALL SIZE TYPE NOTES

Small Size material at the upper end of the price and rarity spectrum still sells for far less than Large Size Type of comparable scarcity. Small Size Notes have clearly displaced Large Size Type as the focus of collector interest. While prices have risen considerably in this area and are continuing to advance at a strong pace, there appears to be no slackening in demand as a consequence of these higher levels.

Unlike the Large Size Type specialty, where there are few pieces in Uncirculated condition which can be purchased for less than $500, that amount represents a fairly expensive Small Size piece. One of the ongoing attractions of this specialty is the fact that material representing a considerable challenge to locate is still available — despite recent price escalation at levels which by numismatic standards are quite reasonable.

Early Federal Reserve Notes remain an area of considerable buyer interest and there is intensive upward pressure on prices here.

FRACTIONAL CURRENCY

Fractional Currency enjoys a growing buyer's interest. Prices here had been so depressed for such a considerable period that even with recent advances they have considerable room for growth.

A single Note costing $1,000 is expensive in the Fractional specialty, despite the fact that considerable search and effort is required to locate even specific items costing half that level in any quantity. There remains considerable room for upward price movement here.

NATIONAL BANK NOTES

Nationals remain second only to Small Size in terms of the overall level of collector demand and interest. Red Seals are especially in demand as more and more buyers come to realize just how scarce this Type really is.

Unlike Large Size Type, which has suffered of late from the consequences of speculator driven buying (and selling) activity, Nationals remain the province of the collector, buying and holding over an extended period. This general buying motivation and behavior tends to result in the gradual withdrawal of Notes from the universe of material to be purchased and a consequent upward pressure on prices. Since price appreciation, per se, is not the primary motivation of such a buyer, the price swings resulting from frantic buying and just as frantic selling (or sometimes more accurately dumping) activity are less likely to take place here.

Overall, the marketplace for Nationals remains as vigorous as at any time in the past, whether the focus of interest is bank rarity or condition.

MISCELLANEOUS

The stock and bond field continues to enjoy growing buyer interest.

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Double Denomination Notes Are King Error Notes Have Emerged

by Harry E. Jones

As a dealer, I have been buying and selling Error Notes since 1967. At that time, I was working for a rare coin dealer in Cleveland, Ohio. He specialized In Error coins and also had some Error Notes in his inventory. I became very fascinated with these Error Notes and have handled them ever since that time. Back then, there was very little interest in Currency at all from the general collecting public. Error Notes may have shown the least interest of all. Now, just as Currency collecting came into its own several years ago and prices have exploded, Error Notes have done the same. Error Note collecting can be very interesting to the serious collector as well as novice. A very eye catching collection of Error Notes can be assembled for a rather small investment.





A display would probably contain a Note with the Serial Numbers and Seal printed upside down. This type of error first started showing up in quantity in 1974 with the use of the COPE (Currency Operating and Process Equipment) machines. Today, a Crisp Uncirculated $1 Federal Reserve Note with this type of error can be bought for less than $300. A nice addition to your display would be to include an Error Note with a blank back. Another example to display would have the Serial Numbers and Seals on the back of the Note instead of the front. This type of error is known as Offset Transfers, such as face on the back and back on the face. One important bonus to collecting Error Notes is their availability. That is because they are still being made every day and by searching you might find one yourself. A serious collector could spend considerable amounts if you go after the "King" of errors, the Double Denomination Notes. This **spectacular** error may have a $5 face together with a $10 back. It is often called a $15 bill. Among Small Size Notes there are four different double denominations known. The most common of these is the 1934D $5 face with a $10 back. Second, there is a 1974 $20 face with a $10 back. Third, you can find a 1928B $10 face with a $5 back, and finally, a 1950 $10 face with a $1 Silver Certificate back. The latter could easily cost an ambitious collector/investor $25,000. Equally as rare is a Note printed on wrong stock. An example would be a Federal Reserve Note with a Silver Certificate overprint of Serial Numbers and Seal. Most of these Notes usually circulated without being detected because they would have had to have been examined closely. The only errors printed today are those found on the Federal Reserve Notes. However, it is still possible to find many Silver Certificate errors for sale. The more exotic errors are those found on special printings such as Gold Certificates, R & S Experimental Silver Certificates, World War II Emergency Issues including Hawaii and North Africa yellow seals and errors on National Currency. These were Notes printed especially for an individual bank and it would have the banks name on it. Errors on National Bank Notes, both Large and Small Size are the rarest of the rare. I believe the reason is twofold: first, it was a usual occurrence for the individual bank's order to be a relatively small number of Notes and secondly, the Notes were delivered to bank in an uncut sheet form. So, it would be easy for the bank to detect an error and they would almost always return it to the Bureau of Engraving and Printing for redemption. Errors also occurred on Large Size Notes including U.S. Legal Tender Notes, Silver Certificates, Treasury Notes, National Bank Notes, Federal Reserve Bank Notes Federal Reserve Notes and Gold Certificates. These Large Size Error Notes are all very rare. Error Notes are also known among Fractional Currency. Finally, there are errors on Large and Small Size Star Notes. Star Notes are printed to replace errors and misprints found while making the Currency. Consequently, Star Notes are printed in much smaller quantities so finding an error on a Star or Replacement Note is very significant. Since the new designed Notes have been issued, they have widened our chances for adding additional Notes to an error collection. When I started dealing, I only knew a few collectors and no other dealers interested in errors. Most errors sold at very inexpensive prices. Today that of course has been changed with many dealers willing to stock and offer Error Notes in their advertisements. Also, they have a prominent place in the frequent Currency auctions held around the country. For those dealers and collector/investors trying to expand their knowledge of Error Notes I would like to recommend two excellent books on the subject, *"Comprehensive Catalog of United States Paper Money Errors,"* by Dr. Frederick J. Bart and *"U.S. Error Note Encyclopedia,"* by Stephen Sullivan.

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Almost Uncirculated	(Almost new) These will be much the same as a "new" note except for a single fold or several corner folds.
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Very Fine	Some circulation, may show several folds and will have lost some of its crispness and color.
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1861 $5	FR 1–5	775.00	875.00	1,450.00	1,600.00	2,800.00	3,150.00	7,350.00	8,000.00	14,000.00	16,500.00	19,500.00	~ ~ ~	24,500.00	~ ~ ~	32,000.00	~ ~ ~
1861 $10	FR 6–10	1,150.00	1,300.00	2,700.00	2,950.00	5,100.00	5,600.00	12,500.00	14,000.00	18,000.00	~ ~ ~	25,000.00	~ ~ ~	30,000.00	~ ~ ~	35,000.00	~ ~ ~
1861 $20	FR 11–15	10,000.00	12,000.00	15,000.00	19,000.00	30,000.00	36,000.00	40,000.00	50,000.00	50,000.00	~ ~ ~	60,000.00	~ ~ ~	70,000.00	~ ~ ~	85,000.00	~ ~ ~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16–17	120.00	140.00	210.00	240.00	410.00	465.00	535.00	585.00	800.00	880.00	875.00	965.00	1,165.00	1,300.00	1,925.00	2,150.00
1862 $2	FR 41	225.00	250.00	390.00	430.00	775.00	840.00	1,150.00	1,250.00	1,500.00	1,650.00	1,650.00	1,800.00	2,125.00	2,350.00	3,250.00	3,750.00
1862–3 $5	FR 61–63	135.00	155.00	295.00 –	325.00	410.00	450.00	550.00	640.00	650.00	725.00	725.00	775.00	1,100.00	1,225.00	1,875.00	2,125.00
1862–3 $10	FR 93–95	375.00	400.00	600.00	675.00	1,000.00	1,100.00	1,600.00	1,800.00	2,050.00	2,300.00	2,350.00	2,650.00	3,800.00	4,300.00	6,750.00	7,350.00
1862–3 $20	FR 124–126	850.00	935.00	1,400.00	1,550.00	1,725.00	1,900.00	3,150.00	3,450.00	3,400.00	3,750.00	3,750.00	4,150.00	5,800.00	6,800.00	10,500.00	12,000.00
1862–3 $50	FR 148–150	3,500.00	3,850.00	6,000.00	6,750.00	9,000.00	10,750.00	15,000.00	18,000.00	37,500.00	~ ~ ~	85,000.00	~ ~ ~	135K	~ ~ ~	~ ~ ~	~ ~ ~
1862–3 $100	FR 165–167	6,500.00	7,250.00	11,500.00	13,000.00	14,500.00	16,500.00	23,000.00	25,500.00	31,000.00	35,000.00	39,000.00	44,000.00	55,250.00	60,500.00	80,000.00	88,000.00
1869 $1	FR 18	110.00	125.00	300.00	330.00	460.00	500.00	635.00	700.00	810.00	890.00	950.00	1,100.00	1,450.00	1,600.00	2,300.00	2,500.00
1869 $2	FR 42	200.00	220.00	400.00	440.00	665.00	735.00	1,175.00	1,275.00	1,500.00	1,650.00	1,850.00	2,050.00	2,925.00	3,200.00	4,300.00	4,850.00
1869 $5	FR 64	165.00	185.00	255.00	290.00	370.00	415.00	615.00	675.00	710.00	775.00	800.00	900.00	1,150.00	1,250.00	1,950.00	2,200.00
1869 $10	FR 96	225.00	250.00	450.00	500.00	600.00	675.00	925.00	1,075.00	1,300.00	1,425.00	1,500.00	1,650.00	2,550.00	2,750.00	4,550.00	5,100.00
1869 $20	FR 127	620.00	700.00	1,275.00	1,400.00	1,800.00	2,000.00	2,650.00	2,950.00	3,000.00	3,300.00	4,000.00	4,400.00	5,500.00	6,500.00	9,500.00	10,750.00
1869 $50	FR 151	5,100.00	5,750.00	10,500.00	12,000.00	20,000.00	22,000.00	30,000.00	33,000.00	39,000.00	~ ~ ~	43,000.00	~ ~ ~	47,500.00	~ ~ ~	80,250.00	~ ~ ~
1869 $100	FR 168	6,500.00	7,500.00	9,500.00	11,000.00	14,500.00	17,000.00	22,500.00	25,000.00	35,000.00	39,000.00	43,000.00	~ ~ ~	50,250.00	~ ~ ~	90,250.00	~ ~ ~
1874 $1	FR 19	65.00	73.00	87.00	100.00	140.00	160.00	350.00	385.00	450.00	500.00	525.00	575.00	650.00	750.00	1,200.00	1,350.00
1874 $2	FR 43	132.00	145.00	290.00	330.00	465.00	515.00	785.00	865.00	960.00	1,075.00	1,075.00	1,175.00	1,425.00	1,575.00	2,325.00	2,550.00
1874 $50	FR 152	2,000.00	2,200.00	3,600.00	4,100.00	4,800.00	5,500.00	6,600.00	7,250.00	8,750.00	9,750.00	14,000.00	16,000.00	21,000.00	24,500.00	29,250.00	36,000.00
1875 $1	FR 20–26	65.00	72.00	85.00	97.00	140.00	165.00	200.00	230.00	300.00	350.00	435.00	485.00	700.00	800.00	1,025.00	1,150.00
1875 $2	FR 44–47	120.00	140.00	275.00	300.00	440.00	510.00	550.00	625.00	700.00	770.00	850.00	900.00	1,200.00	1,325.00	1,675.00	1,875.00
1875 $5	FR 65–68	95.00	105.00	140.00	155.00	190.00	220.00	300.00	330.00	400.00	440.00	450.00	525.00	745.00	825.00	1,225.00	1,375.00
1875 $10	FR 97–98	240.00	275.00	365.00	420.00	485.00	550.00	810.00	900.00	1,300.00	1,475.00	1,500.00	1,650.00	2,850.00	3,150.00	5,000.00	5,600.00
1875 $20	FR 128	420.00	475.00	700.00	785.00	950.00	1,075.00	1,350.00	1,500.00	1,850.00	2,050.00	2,100.00	2,350.00	2,725.00	3,050.00	5,000.00	5,500.00
1875 $50	FR 153	20,000.00	~ ~ ~	40,000.00	~ ~ ~	65,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1875 $100	FR 169–170	4,400.00	5,000.00	7,750.00	9,500.00	16,500.00	18,000.00	23,000.00	25,000.00	29,000.00	~ ~ ~	38,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1878 $1	FR 27	70.00	80.00	85.00	95.00	140.00	165.00	220.00	245.00	300.00	350.00	445.00	495.00	675.00	750.00	1,100.00	1,225.00
1878 $2	FR 48–49	120.00	140.00	275.00	315.00	390.00	440.00	490.00	550.00	615.00	680.00	725.00	800.00	1,075.00	1,200.00	1,850.00	2,100.00
1878 $5	FR 69	95.00	110.00	162.00	182.00	255.00	280.00	310.00	340.00	385.00	430.00	450.00	500.00	760.00	835.00	1,100.00	1,225.00
1878 $10	FR 99	250.00	290.00	400.00	460.00	550.00	600.00	750.00	825.00	1,050.00	1,160.00	1,175.00	1,275.00	2,125.00	2,350.00	4,000.00	4,500.00
1878 $20	FR 129	400.00	475.00	550.00	600.00	750.00	825.00	925.00	1,025.00	1,200.00	1,325.00	1,475.00	1,650.00	2,400.00	2,650.00	3,100.00	3,400.00
1878 $50	FR 154	1,900.00	2,100.00	3,400.00	3,850.00	4,800.00	5,200.00	6,850.00	7,600.00	12,000.00	13,500.00	16,000.00	18,500.00	30,250.00	~ ~ ~	~ ~ ~	~ ~ ~
1878 $100	FR 171	3,900.00	4,300.00	6,500.00	7,000.00	11,000.00	12,500.00	16,000.00	18,500.00	20,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1880 $1 lg. seal; red nos.	FR 28–30	65.00	75.00	105.00	120.00	165.00	190.00	200.00	225.00	330.00	360.00	365.00	405.00	545.00	610.00	1,000.00	1,100.00
1880 $1 lg. seal; blue nos.	FR 31–33	195.00	230.00	345.00	400.00	650.00	750.00	925.00	1,025.00	1,400.00	1,550.00	1,600.00	1,750.00	2,225.00	2,450.00	4,750.00	5,400.00
1880 $1 sm. seal	FR 34–35	58.00	66.00	85.00	95.00	135.00	150.00	190.00	215.00	240.00	265.00	260.00	295.00	510.00	560.00	850.00	925.00
1880 $2 lg. seal; red nos.	FR 50–52	65.00	73.00	90.00	100.00	155.00	175.00	300.00	340.00	385.00	410.00	450.00	490.00	595.00	660.00	1,075.00	1,200.00
1880 $2 lg. seal; blue nos.	FR 53–54	350.00	450.00	600.00	700.00	1,050.00	1,150.00	2,100.00	2,300.00	2,500.00	2,900.00	3,000.00	3,400.00	4,900.00	5,900.00	9,000.00	12,000.00
1880 $2 sm. seal	FR 55–56	72.00	80.00	85.00	95.00	120.00	135.00	170.00	185.00	250.00	280.00	325.00	365.00	550.00	600.00	900.00	1,000.00
1880 $5 lg. seal; red nos.	FR 70–72	85.00	95.00	145.00	165.00	225.00	250.00	425.00	475.00	460.00	500.00	535.00	585.00	750.00	850.00	1,300.00	1,450.00
1880 $5 lg. seal; blue nos.	FR 73–78	74.00	85.00	145.00	160.00	215.00	250.00	400.00	440.00	485.00	545.00	550.00	600.00	875.00	975.00	1,525.00	1,650.00
1880 $5 sm. seal	FR 79–82	57.00	65.00	78.00	85.00	100.00	110.00	170.00	190.00	235.00	270.00	325.00	365.00	525.00	575.00	870.00	970.00
1880 $10 lg. seal; red nos.	FR 100–102	170.00	200.00	315.00	345.00	525.00	575.00	700.00	770.00	860.00	935.00	950.00	1,050.00	1,325.00	1,500.00	1,875.00	2,150.00
1880 $10 lg. seal; blue nos.	FR 103–109	155.00	170.00	300.00	340.00	540.00	600.00	725.00	800.00	875.00	975.00	975.00	1,075.00	1,525.00	1,700.00	2,150.00	2,350.00
1880 $10 sm. seal	FR 110–113	140.00	160.00	265.00	310.00	425.00	475.00	575.00	625.00	650.00	725.00	750.00	825.00	1,225.00	1,350.00	1,725.00	1,900.00
1880 $20 lg. seal; blue nos.	FR 130–139	180.00	200.00	400.00	440.00	550.00	625.00	925.00	1,025.00	1,225.00	1,375.00	1,375.00	1,500.00	1,825.00	2,050.00	3,100.00	3,400.00
1880 $20 sm. seal; blue nos.	FR 140–145	150.00	175.00	225.00	250.00	425.00	475.00	600.00	670.00	775.00	850.00	850.00	950.00	1,275.00	1,400.00	2,250.00	2,500.00
1880 $20 sm. seal; red nos.	FR 146–147	136.00	155.00	215.00	235.00	350.00	390.00	570.00	620.00	650.00	700.00	700.00	775.00	915.00	1,015.00	1,450.00	1,600.00
1880 $50 lg. seal	FR 155–161	1,350.00	1,500.00	2,800.00	3,150.00	4,000.00	4,400.00	5,000.00	5,500.00	7,250.00	8,250.00	8,000.00	8,800.00	10,600.00	11,750.00	17,100.00	18,500.00
1880 $50 sm. seal	FR 162–164	1,300.00	1,450.00	2,150.00	2,350.00	3,300.00	3,600.00	4,400.00	4,900.00	5,250.00	5,750.00	6,300.00	7,000.00	8,600.00	9,500.00	13,500.00	15,500.00
1880 $100 lg. seal	FR 172–178	2,750.00	3,150.00	4,000.00	4,800.00	8,500.00	9,500.00	15,500.00	17,000.00	23,000.00	25,500.00	27,000.00	30,000.00	35,000.00	39,000.00	60,000.00	70,000.00
1880 $100 sm. seal	FR 179–182	2,000.00	2,350.00	3,300.00	3,600.00	6,400.00	7,000.00	11,500.00	13,000.00	14,000.00	15,500.00	17,000.00	19,000.00	20,000.00	23,000.00	27,500.00	~ ~ ~
1901 $10	FR 114–122	350.00	375.00	410.00	450.00	590.00	655.00	850.00	925.00	1,200.00	1,325.00	1,465.00	1,600.00	2,250.00	2,500.00	3,100.00	3,400.00
1907 $5	FR 83–92	61.00 +	62.00	73.00 +	80.00	100.00	115.00	140.00	155.00	165.00	180.00	200.00	225.00	295.00	325.00	475.00	525.00
1917 $1	FR 36–39	33.00 +	36.00	35.00 +	40.00	44.00	48.00	53.00	59.00	85.00	95.00	115.00	130.00	155.00	175.00	225.00	260.00
1917 $2	FR 57–60	39.00 +	42.00	42.00 –	45.00	55.00	60.00	76.00	82.00	105.00	120.00	135.00	150.00	205.00	225.00	340.00 –	375.00
1923 $1	FR 40	42.00 +	46.00	47.00 +	53.00	55.00	60.00	87.00	95.00	175.00	190.00	210.00	230.00	315.00	350.00	430.00 –	475.00
1923 $10	FR 123	225.00	250.00	525.00	600.00	885.00	960.00	1,375.00	1,500.00	1,950.00	2,150.00	2,310.00	2,500.00	3,350.00	3,700.00	5,000.00	5,500.00

COMPOUND INTEREST TREASURY NOTES

1863–64 $10	FR 190	1,350.00	1,500.00	2,050.00	2,250.00	3,900.00	4,300.00	7,500.00	8,250.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	45,000.00	52,500.00	90,000.00	105K
1863–64 $20	FR 191	1,500.00	1,650.00	2,450.00	2,900.00	7,250.00	8,000.00	11,500.00	13,000.00	17,000.00	~ ~ ~	22,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1863–64 $50	FR 192	11,000.00	~ ~ ~	19,000.00	21,500.00	26,000.00	~ ~ ~	39,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1863–64 $100	FR 193	12,500.00	~ ~ ~	24,500.00	27,000.00	38,000.00	42,000.00	52,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

INTEREST BEARING NOTES

1861–65 $10	FR 196	1,750.00	1,900.00	3,800.00	4,300.00	6,500.00	7,200.00	12,500.00	14,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1861–65 $20	FR 197	3,000.00	3,500.00	8,500.00	10,500.00	21,000.00	25,000.00	29,000.00	35,000.00	42,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000.00	1,100.00	1,250.00	1,350.00	1,700.00	1,875.00	2,250.00	2,500.00	2,800.00	3,100.00	4,350.00	4,750.00	5,800.00	6,800.00	12,000.00	14,000.00

SILVER CERTIFICATES

1880 $10	FR 287–290	600.00	675.00	1,050.00	1,175.00	1,650.00	1,800.00	2,750.00	3,000.00	3,325.00	3,650.00	3,700.00	4,050.00	4,800.00	5,500.00	10,250.00	11,750.00
1880 $20	FR 309–312	1,150.00	1,300.00	2,550.00	2,850.00	3,950.00	4,350.00	7,000.00	7,750.00	10,500.00	11,750.00	15,000.00	~ ~ ~	19,750.00	~ ~ ~	29,000.00	~ ~ ~
1880 $50	FR 325–329	3,500.00	3,900.00	5,300.00	5,850.00	12,500.00	13,750.00	22,000.00	26,000.00	36,000.00	40,000.00	41,000.00	~ ~ ~	46,000.00	~ ~ ~	79,000.00	~ ~ ~
1880 $100	FR 338–342	3,700.00	4,200.00	7,500.00	8,500.00	15,000.00	17,500.00	25,000.00	27,500.00	38,000.00	42,000.00	44,000.00	~ ~ ~	49,500.00	~ ~ ~	125K	~ ~ ~
1886 $1	FR 215–221	170.00 +	185.00	190.00	210.00	270.00	300.00	470.00	510.00	640.00	700.00	750.00	825.00	980.00	1,075.00	1,750.00	1,925.00
1886 $2	FR 240–244	175.00 +	190.00	335.00	375.00	650.00	715.00	910.00	1,000.00	1,025.00	1,125.00	1,125.00	1,250.00	1,400.00	1,550.00	2,000.00	2,250.00
1886 $5	FR 259–265	250.00	275.00	465.00	525.00	1,200.00	1,325.00	1,875.00	2,075.00	2,275.00	2,500.00	2,550.00	2,750.00	3,500.00	3,850.00	5,200.00	5,800.00
1886 $10	FR 291–297	315.00	345.00	575.00	625.00	1,275.00	1,400.00	1,900.00	2,100.00	2,900.00	3,200.00	3,675.00	4,000.00	5,200.00	5,700.00	8,000.00	9,000.00
1886 $20	FR 313–316	1,300.00	1,425.00	2,125.00	2,350.00	3,950.00	4,350.00	6,500.00	7,150.00	10,000.00	12,000.00	12,000.00	14,000.00	19,000.00	~ ~ ~	40,000.00	~ ~ ~
1891 $1	FR 222–223	160.00 +	175.00	170.00 +	185.00	225.00	250.00	380.00	420.00	470.00	520.00	600.00	660.00	825.00	900.00	1,450.00	1,600.00
1891 $2	FR 245–246	165.00	175.00	300.00	335.00	560.00	620.00	980.00	1,075.00	1,275.00	1,400.00	1,475.00	1,600.00	2,100.00	2,300.00	3,250.00	3,550.00
1891 $5	FR 266–267	175.00	200.00	350.00	385.00	640.00	700.00	1,000.00	1,100.00	1,300.00	1,450.00	1,675.00	1,850.00	2,500.00	2,750.00	3,850.00	4,250.00
1891 $10	FR 298–301	150.00	160.00	300.00	335.00	600.00	660.00	890.00	975.00	1,150.00	1,275.00	1,250.00	1,375.00	2,175.00	2,400.00	3,900.00	4,300.00
1891 $20	FR 317–322	250.00	275.00	800.00	880.00	1,200.00	1,325.00	1,825.00	2,000.00	2,300.00	2,550.00	2,950.00	3,250.00	3,625.00	3,950.00	6,400.00	7,100.00
1891 $50	FR 330–335	1,000.00	1,150.00	1,700.00	1,900.00	2,400.00	2,650.00	3,450.00	3,800.00	4,400.00	4,850.00	5,000.00	5,500.00	6,650.00	7,300.00	12,000.00	13,500.00
1891 $100	FR 343–344	3,750.00	4,150.00	5,500.00	6,000.00	9,100.00	10,000.00	11,250.00	12,500.00	22,500.00	26,000.00	26,000.00	~ ~ ~	32,000.00	~ ~ ~	50,000.00	~ ~ ~
1896 $1	FR 224–225	160.00	175.00	230.00	270.00	315.00 –	345.00	465.00	505.00	630.00	690.00	710.00	775.00	1,125.00	1,250.00	1,900.00	2,150.00
1896 $2	FR 247–248	210.00	245.00	350.00 –	380.00	750.00	825.00	1,200.00	1,325.00	1,400.00	1,550.00	1,575.00	1,700.00	2,550.00 +	2,850.00	3,650.00	4,050.00
1896 $5	FR 268–270	410.00	450.00	725.00	800.00	1,425.00	1,575.00	2,150.00	2,350.00	3,300.00	3,650.00	3,900.00	4,300.00	5,400.00	5,900.00	7,750.00	8,750.00
1899 $1 date above	FR 226	55.00	60.00	60.00	66.00	68.00	75.00	80.00	88.00	115.00	125.00	160.00	175.00	235.00	260.00	415.00	455.00
1899 $1 date below	FR 226A–229	50.00 –	53.00	55.00	60.00	65.00	71.00	79.00	88.00	100.00	110.00	130.00	145.00	195.00	225.00	295.00	330.00
1899 $1 date right	FR 230–236	50.00 –	53.00	55.00	60.00	65.00	71.00	79.00	88.00	100.00	110.00	130.00	145.00	185.00	215.00	285.00	310.00
1899 $2	FR 249–258	120.00 +	130.00	125.00	140.00	165.00	180.00	245.00	265.00	380.00	425.00	420.00	460.00	585.00	640.00	825.00	925.00
1899 $5	FR 271–281	325.00 +	360.00	340.00	385.00	515.00	565.00	655.00	710.00	850.00	950.00	1,100.00	1,200.00	1,400.00	1,550.00	2,050.00	2,300.00
1908 $10	FR 302–304	185.00	215.00	280.00	310.00	585.00	645.00	875.00	975.00	1,050.00	1,150.00	1,200.00	1,325.00	2,050.00	2,250.00	3,900.00	4,300.00
1923 $1	FR 237–239	23.50 +	25.00	25.00 +	27.00	27.00	30.00	32.00	35.00	37.00	41.00	44.00	48.00	62.00	69.00	100.00	110.00
1923 $5	FR 282	250.00	275.00	315.00	350.00	550.00	600.00	775.00	835.00	1,000.00	1,100.00	1,200.00	1,325.00	1,475.00	1,625.00	2,000.00	2,200.00

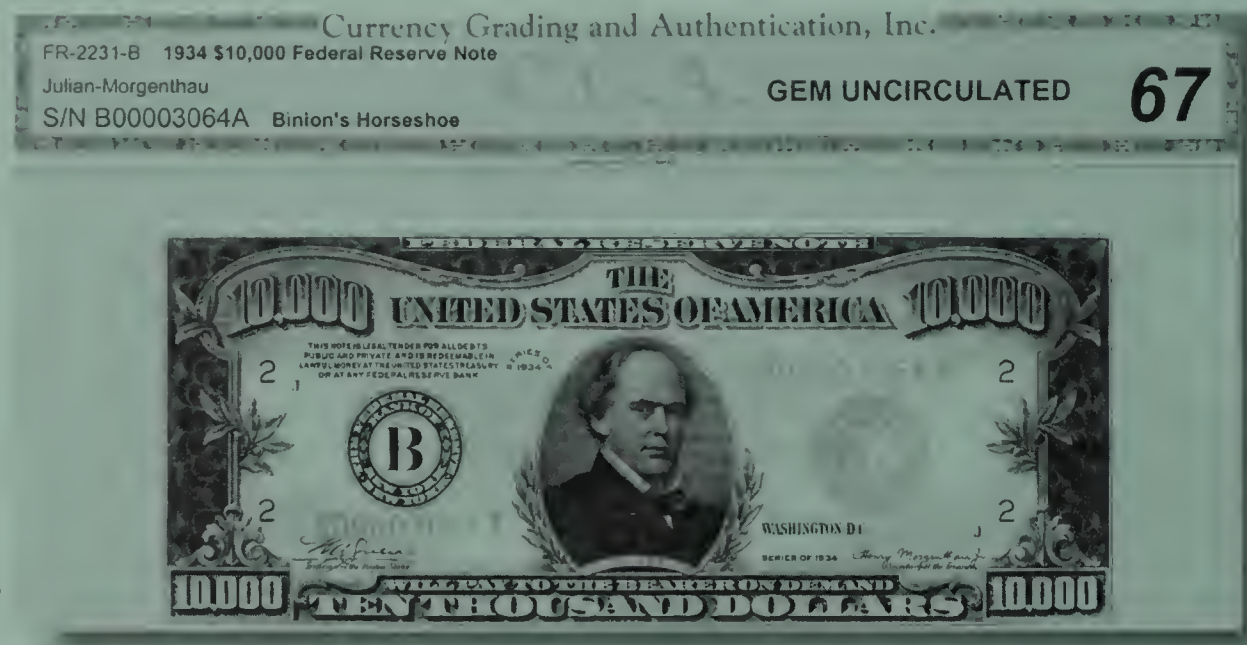
TREASURY NOTES OR COIN NOTES

1890 $1	FR 347–349	145.00 –	165.00	345.00	375.00	650.00	715.00	950.00	1,050.00	1,375.00	1,500.00	1,825.00	2,000.00	2,300.00	2,550.00	3,800.00	4,200.00
1890 $2	FR 353–355	225.00	260.00	545.00	625.00	1,325.00	1,450.00	2,450.00	2,700.00	3,500.00	3,850.00	4,100.00	4,500.00	4,750.00	5,250.00	10,000.00	12,000.00
1890 $5	FR 359–361	200.00	220.00	325.00	375.00	740.00	810.00	1,350.00	1,500.00	2,100.00	2,350.00	2,200.00	2,450.00	3,000.00	3,300.00	4,500.00	5,000.00
1890 $10	FR 366–368	400.00	440.00	650.00	715.00	1,200.00	1,325.00	1,825.00	2,000.00	2,400.00	2,650.00	2,700.00	3,000.00	4,300.00	4,750.00	6,300.00	7,000.00
1890 $20	FR 372–374	1,300.00	1,475.00	2,500.00	2,750.00	4,500.00	5,000.00	5,400.00	6,000.00	7,400.00	8,100.00	9,000.00	10,000.00	11,250.00	12,500.00	17,000.00	19,000.00
1891 $1	FR 350–352	100.00 +	110.00	120.00	130.00	185.00	210.00	295.00	330.00	385.00	430.00	460.00	500.00	665.00	725.00	1,150.00	1,275.00
1891 $2	FR 356–358	130.00 +	140.00	235.00	265.00	500.00	550.00	675.00	755.00	925.00	1,025.00	975.00	1,075.00	1,725.00	1,900.00	2,900.00	3,250.00
1891 $5	FR 362–365	175.00	200.00	220.00	250.00	410.00	450.00	550.00	600.00	635.00	700.00	675.00	750.00	1,325.00	1,450.00	2,100.00	2,300.00
1891 $10	FR 369–371	205.00	235.00	385.00	445.00	700.00	770.00	925.00	1,000.00	1,250.00	1,375.00	1,475.00	1,625.00	2,400.00	2,700.00	4,000.00	4,500.00
1891 $20	FR 375	1,500.00	1,650.00	2,400.00	2,700.00	4,100.00	4,500.00	5,700.00	6,200.00	6,800.00	7,500.00	7,700.00	8,500.00	10,500.00	12,000.00	16,500.00	18,250.00

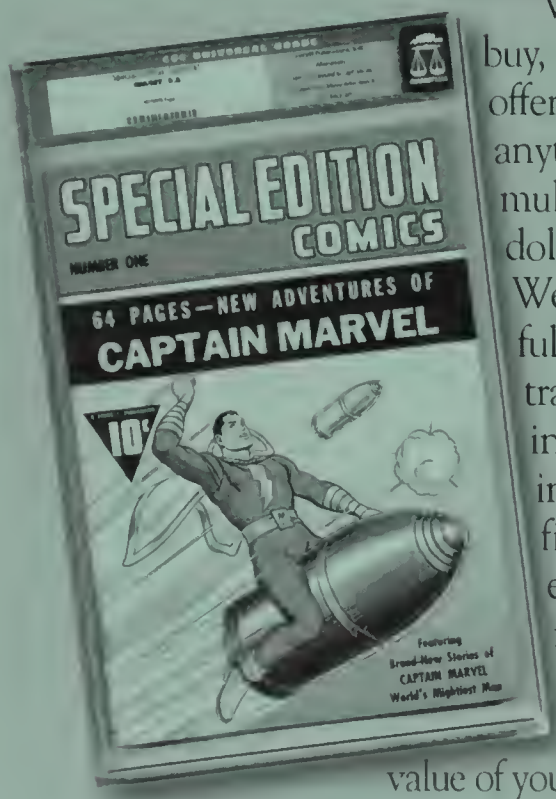
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NATIONAL BANK NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1st ISSUE																	
Original $1 rays	FR 380–382	110.00	125.00	180.00	205.00	325.00	365.00	475.00	525.00	550.00	600.00	950.00	1,050.00	1,225.00	1,350.00	1,425.00	1,575.00
1875 $1 scallops	FR 383–386	110.00	125.00	180.00	205.00	325.00	365.00	475.00	525.00	550.00	600.00	950.00	1,050.00	1,225.00	1,350.00	1,425.00	1,575.00
Original $2 rays	FR 387–389	600.00	660.00	800.00	900.00	1,500.00	1,650.00	2,100.00	2,300.00	2,350.00	2,600.00	2,600.00	2,850.00	4,000.00	4,500.00	6,500.00	7,500.00
1875 $2 scallops	FR 390–393	500.00	550.00	800.00	900.00	1,500.00	1,650.00	2,100.00	2,300.00	2,350.00	2,600.00	2,600.00	2,850.00	4,000.00	4,500.00	6,300.00	7,000.00
Original $5 rays	FR 394–399	120.00	135.00	190.00	215.00	370.00	410.00	420.00	500.00	550.00	600.00	675.00	750.00	1,150.00	1,275.00	2,475.00	2,750.00
1875 $5 scallops	FR 401–408	120.00	135.00	190.00	215.00	370.00	410.00	420.00	500.00	550.00	600.00	675.00	750.00	1,150.00	1,275.00	2,475.00	2,750.00
Original $10 rays	FR 409–414	210.00	240.00	350.00	390.00	550.00	635.00	870.00	975.00	1,350.00	1,550.00	1,410.00	1,610.00	2,200.00	2,500.00	3,400.00	3,750.00
1875 $10 scallops	FR 415–421	210.00	240.00	350.00	390.00	550.00	635.00	870.00	975.00	1,350.00	1,550.00	1,410.00	1,610.00	2,000.00	2,250.00	3,200.00	3,500.00
Original $20 rays	FR 424–429	475.00	525.00	650.00	725.00	1,300.00	1,425.00	1,700.00	1,875.00	2,100.00	2,400.00	2,400.00	2,700.00	4,500.00	5,000.00	7,000.00	8,000.00
1875 $20 scallops	FR 431–439	475.00	525.00	650.00	725.00	1,300.00	1,425.00	1,700.00	1,875.00	2,100.00	2,400.00	2,400.00	2,700.00	4,500.00	5,000.00	7,000.00	8,000.00
Original $50 rays	FR 440–443	2,000.00	2,200.00	2,600.00	3,000.00	3,750.00	4,250.00	6,250.00	~ ~ ~	10,000.00	~ ~ ~	12,000.00	~ ~ ~	15,600.00	~ ~ ~	20,250.00	~ ~ ~
1875 $50 scallops	FR 444–451	2,000.00	2,200.00	2,600.00	3,000.00	3,750.00	4,250.00	6,250.00	~ ~ ~	9,750.00	~ ~ ~	11,500.00	~ ~ ~	15,600.00	~ ~ ~	20,250.00	~ ~ ~
Original $100 rays	FR 452–455	2,400.00	2,600.00	3,300.00	3,700.00	5,000.00	5,500.00	11,500.00	~ ~ ~	26,000.00	~ ~ ~	28,500.00	~ ~ ~	34,250.00	~ ~ ~	45,250.00	~ ~ ~
1875 $100 scallops	FR 456–463	2,400.00	2,600.00	3,300.00	3,700.00	5,000.00	5,500.00	10,000.00	12,500.00	25,000.00	~ ~ ~	27,500.00	~ ~ ~	34,250.00	~ ~ ~	43,750.00	~ ~ ~
SECOND CHARTER–1st ISSUE (BROWN BACK)																	
1882 $5	FR 466–478	100.00	110.00	140.00	155.00	220.00	240.00	315.00	355.00	435.00	475.00	450.00	520.00	700.00	800.00	1,450.00	1,600.00
1882 $10	FR 479–492	110.00	120.00	150.00	165.00	250.00	280.00	330.00	365.00	455.00	505.00	500.00	550.00	825.00	925.00	1,950.00	2,250.00
1882 $20	FR 493–506	150.00	170.00	200.00	230.00	325.00	365.00	475.00	525.00	650.00	750.00	700.00	770.00	1,000.00	1,125.00	1,900.00	2,150.00
1882 $50	FR 507–513	700.00	775.00	850.00	935.00	1,400.00	1,550.00	2,200.00	2,500.00	2,600.00	2,950.00	3,100.00	3,400.00	6,000.00	6,600.00	10,000.00	~ ~ ~
1882 $100	FR 519–531	800.00	880.00	950.00	1,060.00	1,550.00	1,925.00	2,300.00	2,600.00	3,300.00	3,600.00	3,800.00	4,200.00	7,500.00	8,250.00	12,500.00	14,500.00
SECOND CHARTER–2nd ISSUE (DATE BACK)																	
1882 $5	FR 532–538	110.00	118.00	125.00	135.00	165.00	195.00	250.00	285.00	340.00	385.00	370.00	410.00	625.00	710.00	875.00	975.00
1882 $10	FR 539–548	110.00	120.00	130.00	145.00	215.00	240.00	325.00	365.00	375.00	420.00	450.00	500.00	665.00	725.00	900.00	1,000.00
1882 $20	FR 549–557	125.00	135.00	175.00	195.00	270.00	325.00	375.00	430.00	520.00	590.00	560.00	620.00	865.00	950.00	1,400.00	1,550.00
1882 $50	FR 558–565	650.00	715.00	750.00	825.00	950.00	1,050.00	1,550.00	1,750.00	1,800.00	2,100.00	2,100.00	2,400.00	3,750.00	4,300.00	5,000.00	5,500.00
1882 $100	FR 566–572	700.00	775.00	900.00	1,000.00	1,200.00	1,400.00	1,800.00	2,050.00	2,600.00	3,050.00	2,800.00	3,100.00	4,150.00	4,700.00	5,500.00	6,000.00
SECOND CHARTER–3rd ISSUE (VALUE BACK)																	
1882 $5	FR 573–575	100.00	115.00	170.00	190.00	250.00	280.00	310.00	365.00	470.00	535.00	560.00	625.00	885.00	1,000.00	1,375.00	1,500.00
1882 $10	FR 576–579	150.00	165.00	225.00	250.00	345.00	390.00	550.00	600.00	650.00	750.00	700.00	800.00	1,175.00	1,275.00	1,950.00	2,250.00
1882 $20	FR 580–585	155.00	170.00	235.00	265.00	375.00	425.00	635.00	730.00	1,150.00	1,300.00	1,200.00	1,350.00	1,800.00	2,000.00	2,425.00	2,650.00
1882 $50	FR 586	30,000.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~	45,000.00	~ ~ ~	65,000.00	~ ~ ~	70,000.00	~ ~ ~	80,250.00	~ ~ ~	~ ~ ~	~ ~ ~
1882 $100	FR 586 A	70,000.00	~ ~ ~	80,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
THIRD CHARTER–1st ISSUE																	
1902 $5 red seal	FR 587–589	100.00	110.00	120.00	135.00	165.00	195.00	260.00	290.00	315.00	350.00	335.00	375.00	600.00	660.00	900.00	1,000.00
1902 $10 red seal	FR 613–615	125.00	155.00	175.00	200.00	225.00	250.00	300.00	330.00	365.00	400.00	450.00	500.00	765.00	825.00	1,350.00	1,500.00
1902 $20 red seal	FR 639–641	175.00	210.00	200.00	230.00	245.00	275.00	350.00	390.00	425.00	500.00	515.00	575.00	950.00	1,100.00	1,950.00	2,150.00
1902 $50 red seal	FR 664–666	600.00	675.00	750.00	850.00	1,120.00	1,250.00	1,525.00	1,750.00	1,900.00	2,500.00	3,800.00	4,400.00	5,600.00	6,500.00	10,100.00	13,000.00
1902 $100 red seal	FR 686–688	660.00	760.00	1,000.00	1,150.00	1,310.00	1,600.00	1,900.00	2,400.00	2,250.00	2,900.00	4,500.00	5,500.00	7,600.00	8,500.00	14,100.00	15,500.00
THIRD CHARTER–2nd ISSUE (DATE BACK)																	
1902 $5 blue seal	FR 590–597	32.00 +	35.00	37.00 +	41.00	51.00	58.00	72.00	80.00	112.00	135.00	160.00	180.00	290.00	325.00	425.00	475.00
1902 $10 blue seal	FR 616–623	36.00 +	40.00	45.00	50.00	58.00	65.00	90.00	100.00	130.00	150.00	180.00	210.00	335.00	375.00	485.00	535.00
1902 $20 blue seal	FR 642–649	47.00 +	52.00	60.00	66.00	68.00	75.00	105.00	125.00	150.00	185.00	205.00	235.00	350.00	390.00	525.00	575.00
1902 $50 blue seal	FR 667–674	220.00	260.00	290.00	340.00	460.00	540.00	675.00	750.00	900.00	1,025.00	1,200.00	1,350.00	1,675.00	1,850.00	2,400.00	2,750.00
1902 $100 blue seal	FR 689–697	260.00	320.00	350.00	420.00	475.00	550.00	700.00	800.00	1,000.00	1,150.00	1,400.00	1,550.00	2,050.00	2,350.00	3,025.00	3,400.00
THIRD CHARTER–3rd ISSUE																	
1902 $5 blue seal	FR 598–612	32.00 +	35.00	37.00 +	41.00	50.00	57.00	80.00	90.00	100.00	115.00	120.00	140.00	220.00	250.00	335.00	380.00
1902 $10 blue seal	FR 624–638	37.00 +	41.00	50.00	55.00	55.00	60.00	90.00	98.00	120.00	130.00	145.00	165.00	235.00	265.00	350.00	410.00
1902 $20 blue seal	FR 650–663	45.00 +	50.00	51.00	56.00	64.00	68.00	93.00	100.00	125.00	140.00	182.00	210.00	260.00	300.00	425.00	500.00
1902 $50 blue seal	FR 675–685	185.00	215.00	225.00	265.00	380.00	450.00	625.00	700.00	800.00	900.00	1,000.00	1,150.00	1,525.00	1,700.00	2,225.00	2,450.00
1902 $100 blue seal	FR 698–707	220.00	255.00	270.00	315.00	420.00	480.00	650.00	725.00	850.00	950.00	1,100.00	1,250.00	1,675.00	1,900.00	3,050.00	3,500.00

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708–746	55.00 +	60.00	58.00 +	63.00	62.00	70.00	75.00	80.00	100.00	110.00	120.00	135.00	155.00	175.00	225.00	250.00
1918 $2	FR 747–780	175.00 +	190.00	235.00	260.00	290.00	325.00	375.00	410.00	525.00	575.00	800.00	880.00	1,000.00	1,100.00	1,350.00	1,500.00
1915/18 $5	FR 781–809	80.00	88.00	160.00 +	180.00	225.00 +	250.00	325.00 +	365.00	400.00 +	440.00	750.00 +	825.00	900.00 +	1,000.00	1,150.00	1,275.00
1915/18 $10	FR 810–821	600.00 +	660.00	800.00 +	880.00	1,050.00 +	1,175.00	1,300.00 +	1,450.00	1,650.00 +	1,800.00	2,000.00 +	2,200.00	2,800.00 +	3,100.00	4,000.00 +	4,400.00
1915/18 $20	FR 822–830	750.00 +	850.00	950.00 +	1,050.00	1,200.00 +	1,350.00	1,550.00	1,750.00	2,000.00	2,200.00	2,650.00 +	2,950.00	4,000.00	4,400.00	5,500.00	6,100.00
1918 $50	FR 831	1,250.00	1,500.00	2,900.00	3,300.00	4,200.00	4,650.00	5,300.00	5,900.00	7,000.00	7,850.00	9,500.00	10,500.00	15,500.00	17,000.00	23,000.00	~ ~ ~

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832–843	125.00	140.00	225.00	250.00	300.00	330.00	400.00	440.00	625.00	700.00	1,100.00 +	1,225.00	1,500.00 +	1,650.00	2,000.00	2,200.00
1914 $5 blue seal	FR 844–891	34.00 +	37.00	37.00 +	41.00	45.00 –	50.00	58.00	63.00	63.00	70.00	77.00	85.00	90.00	110.00	180.00	210.00
1914 $10 red	FR 892–903	140.00	155.00	225.00	250.00	350.00	400.00	450.00	500.00	675.00	775.00	1,200.00 +	1,350.00	1,600.00	1,800.00	2,200.00	2,450.00
1914 $10 blue	FR 904–951	36.00 +	40.00	39.00 +	43.00	43.00 +	48.00	48.00	55.00	55.00	65.00	70.00	77.00	110.00	125.00	270.00	300.00
1914 $20 red	FR 952–963	180.00	205.00	350.00	400.00	525.00	585.00	750.00	850.00	975.00	1,100.00	1,500.00	1,675.00	2,350.00 +	2,550.00	3,100.00 +	3,450.00
1914 $20 blue	FR 964–1011	55.00 +	60.00	60.00	66.00	65.00	71.00	70.00	77.00	75.00	83.00	105.00	115.00	170.00	190.00	340.00	380.00
1914 $50 red	FR1012–1023	550.00	600.00	850.00	950.00	1,200.00	1,350.00	1,600.00	1,800.00	2,500.00 +	2,750.00	3,250.00 +	3,550.00	4,000.00	4,400.00	6,000.00	6,750.00
1914 $50 blue	FR1024–1071	90.00	100.00	120.00	130.00	210.00	230.00	315.00	350.00	470.00	525.00	525.00	575.00	950.00	1,075.00	1,600.00	1,750.00
1914 $100 red	FR1072–1083	600.00	660.00	900.00	1,000.00	1,200.00	1,350.00	2,000.00	2,200.00	2,850.00	3,150.00	3,500.00	3,900.00	5,000.00	5,600.00	8,000.00	9,000.00
1914 $100 blue	FR1084–1131	285.00	310.00	320.00	350.00	375.00	415.00	425.00	465.00	530.00	590.00	650.00	725.00	950.00	1,050.00	1,575.00	1,750.00
1918 $500 blue	FR 1132	1,850.00	2,250.00	3,850.00	4,250.00	5,450.00	6,050.00	7,500.00	8,250.00	9,250.00	10,500.00	13,000.00	14,500.00	18,000.00	20,000.00	31,000.00	~ ~ ~
1918 $1,000 blue	FR 1133	2,300.00	2,550.00	4,750.00	5,500.00	8,000.00	9,000.00	10,250.00	11,500.00	16,000.00	18,000.00	18,500.00	20,500.00	28,000.00	31,000.00	42,000.00	~ ~ ~

NATIONAL GOLD BANK NOTES

1870–74 $5	FR1136–1141	800.00	880.00	1,650.00	1,850.00	3,350.00	3,750.00	6,500.00	7,100.00	12,500.00	~ ~ ~	13,500.00	~ ~ ~	16,000.00	~ ~ ~	21,000.00	~ ~ ~
1870–75 $10	FR1142–1151	1,500.00	1,650.00	2,800.00	3,100.00	5,250.00	5,750.00	11,500.00	13,500.00	18,500.00	~ ~ ~	19,500.00	~ ~ ~	22,500.00	~ ~ ~	27,000.00	~ ~ ~
1870–75 $20	FR1152–1159	3,100.00	3,400.00	7,000.00	8,000.00	13,000.00	~ ~ ~	20,500.00	~ ~ ~	30,500.00	~ ~ ~	32,500.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~
1870–75 $50	FR1160–1161	15,000.00	~ ~ ~	27,500.00	~ ~ ~	31,500.00	~ ~ ~	33,500.00	~ ~ ~	37,500.00	~ ~ ~	40,000.00	~ ~ ~	42,000.00	~ ~ ~	50,000.00	~ ~ ~
1870–75 $100	FR1162–1166	20,000.00	~ ~ ~	32,500.00	~ ~ ~	35,500.00	~ ~ ~	38,500.00	~ ~ ~	42,000.00	~ ~ ~	45,000.00	~ ~ ~	50,000.00	~ ~ ~	60,000.00	~ ~ ~

GOLD CERTIFICATES

1882 $20	FR1174–1178	185.00	225.00	420.00	465.00	925.00	1,000.00	1,500.00	1,650.00	2,100.00	2,300.00	2,500.00	2,750.00	3,850.00	4,300.00	7,600.00	8,400.00
1882 $50	FR1188–1197	500.00	550.00	850.00	950.00	1,300.00	1,450.00	2,450.00	2,700.00	3,400.00	3,750.00	3,750.00	4,100.00	6,050.00	6,600.00	12,000.00	14,500.00
1882 $100	FR1201–1214	350.00	385.00	600.00	660.00	900.00	1,000.00	1,475.00	1,625.00	2,750.00	3,000.00	3,300.00	3,650.00	4,100.00	4,500.00	8,000.00	8,800.00
1905 $20	FR1179–1180	400.00	450.00	920.00	975.00	1,550.00	1,700.00	2,850.00	3,100.00	4,500.00	5,000.00	5,200.00	5,700.00	7,500.00	8,250.00	12,500.00	15,000.00
1906 $20	FR1181–1186	135.00	150.00	165.00	180.00	235.00	260.00	360.00	400.00	500.00	550.00	550.00	600.00	850.00	950.00	2,050.00	2,250.00
1907 $10	FR1167–1172	65.00	72.00	95.00	105.00	105.00	115.00	180.00	200.00	250.00	280.00	340.00	380.00	600.00	700.00	1,050.00	1,175.00
1913 $50	FR1198–1199	300.00	330.00	490.00	550.00	725.00	800.00	950.00	1,050.00	1,325.00	1,450.00	1,450.00	1,600.00	2,650.00	2,850.00	6,000.00	6,600.00
1922 $10	FR 1173	70.00 +	77.00	100.00	110.00	125.00	140.00	190.00	220.00	310.00	340.00	360.00	400.00	600.00	660.00	940.00	1,050.00
1922 $20	FR 1187	125.00 +	140.00	150.00	165.00	225.00	240.00	260.00	285.00	425.00	465.00	535.00	585.00	925.00	1,050.00	1,800.00	2,000.00
1922 $50	FR 1200	375.00	410.00	400.00	440.00	510.00	560.00	875.00	975.00	1,425.00	1,575.00	1,750.00	1,950.00	2,375.00	2,600.00	3,650.00	4,000.00
1922 $100	FR 1215	300.00	330.00	475.00	525.00	675.00	750.00	1,150.00	1,250.00	1,900.00	2,100.00	2,350.00	2,550.00	3,250.00	3,600.00	5,900.00	6,500.00
1922 $500	FR1216–1217	3,000.00	3,750.00	6,400.00	7,500.00	8,500.00	9,300.00	19,000.00	21,000.00	26,000.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~	45,000.00	~ ~ ~
1922 $1,000	FR 1220	4,250.00	5,250.00	6,900.00	7,850.00	10,500.00	12,000.00	20,000.00	22,500.00	34,000.00	~ ~ ~	43,000.00	~ ~ ~	51,000.00	~ ~ ~	66,000.00	~ ~ ~

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																	
5 cent perforated edges	FR1228–1229	13.00	14.00	13.75	14.75	15.50	17.00	22.00	24.00	43.00	48.00	65.00	75.00	145.00	160.00	350.00	400.00
5 cent straight edges	FR1230–1231	12.50	13.50	13.25	14.25	15.00	16.50	18.00	20.00	30.00	33.00	43.00	47.00	50.00	55.00	115.00	130.00
10 cent perforated edges	FR1240–1241	12.50	13.50	15.00	16.00	16.00	17.50	22.00	24.00	50.00	55.00	65.00	75.00	110.00	120.00	350.00	400.00
10 cent straight edges	FR1242–1243	11.50	12.50	13.15 +	14.00	13.50	14.50	14.50	15.50	19.00	21.00	22.00	24.00	30.00	33.00	145.00	160.00
25 cent perforated edges	FR1279–1280	15.00	16.00	18.50	20.00	20.00	22.00	34.00	38.00	60.00	66.00	75.00	85.00	165.00	180.00	385.00	425.00
25 cent straight edges	FR1281–1282	14.00	15.00	14.25	15.25	14.50	15.50	15.00	16.50	26.00	29.00	42.00	46.00	78.00	85.00	175.00	195.00
50 cent perforated edges	FR1310–1311	22.00	24.00	24.00	26.00	26.00	28.00	35.00	38.00	85.00	95.00	165.00	190.00	325.00	365.00	575.00	650.00
50 cent straight edges	FR1312–1313	16.75	18.00	17.00	18.50	18.00	20.00	19.50	22.00	32.00	35.00	57.00	65.00	115.00	125.00	300.00	330.00
SECOND ISSUE (1863–67)																	
5 cent	FR1232–1234	13.00	14.00	13.75	15.00	15.25	16.75	18.00	20.00	30.00	33.00	41.00	45.00	45.00	50.00	110.00	130.00
5 cent fiber paper	FR 1235	15.50	17.00	17.50	19.00	22.00	24.00	50.00	55.00	80.00	88.00	125.00	135.00	225.00	250.00	575.00	650.00
10 cent	FR1244–1248	11.25	12.25	13.15 +	14.00	13.50	14.50	15.50	16.50	20.00	22.00	27.00	30.00	41.00	45.00	115.00	130.00
10 cent fiber paper	FR 1249	14.00	15.00	16.50	17.50	19.00	21.00	40.00	44.00	70.00	77.00	130.00	150.00	280.00	310.00	700.00	800.00
25 cent	FR1283–1288	11.40	12.00	13.00	14.00	13.25	14.25	14.75	15.75	24.00	28.00	38.00	42.00	75.00	83.00	210.00	235.00
25 cent fiber paper	FR1289–1290	14.00	15.00	15.00	16.50	17.50	19.00	25.00	27.00	50.00	55.00	100.00	115.00	270.00	305.00	535.00	600.00
50 cent	FR1314–1318	15.00	16.50	15.50	17.00	16.00	17.50	18.00	20.00	31.00	34.00	75.00	85.00	165.00	185.00	285.00	320.00
50 cent fiber paper	FR1320–1322	16.00	17.50	18.00	20.00	19.50	21.50	28.00	31.00	53.00	58.00	100.00	110.00	225.00	250.00	550.00	600.00
THIRD ISSUE (1864–69)																	
3 cent light background	FR 1226	30.00 +	33.00	31.00 +	34.00	32.00 +	36.00	34.00	37.00	43.00	48.00	50.00	55.00	55.00	60.00	125.00	145.00
3 cent dark background	FR 1227	30.00 +	33.00	31.00 +	34.00	32.00 +	36.00	35.00	38.00	50.00	55.00	62.00	70.00	75.00	85.00	260.00	290.00
5 cent red back	FR1236–1237	13.00	14.00	13.75	14.75	17.00	18.50	26.00	28.00	35.00	40.00	50.00	55.00	100.00	110.00	190.00	210.00
5 cent green back	FR1238–1239	13.00	14.00	13.75	14.75	15.00	16.50	18.00	19.00	30.00	33.00	41.00	45.00	54.00	60.00	115.00	130.00
10 cent red back	FR1251–1252	11.00	11.75	13.15 +	14.00	13.75	14.75	25.00	27.50	37.00	41.00	66.00	73.00	110.00	120.00	250.00	275.00
10 cent auto.	FR1253–1254	14.00	15.00	15.50	16.50	19.00	21.00	25.00	27.50	35.00	38.00	77.00	85.00	110.00	120.00	225.00	250.00
10 cent green back	FR1255–1256	11.00	11.75	13.00 +	13.75	13.25	14.25	14.50	15.50	19.00	21.00	23.00	25.00	32.00	35.00	100.00	115.00
25 cent red back	FR1291–1293	11.50	12.50	13.25	14.25	13.75	14.75	30.00	35.00	45.00	50.00	65.00	72.00	95.00	105.00	235.00	265.00
25 cent green back	FR1294–1296	11.50	12.50	13.15 +	14.00	13.50	14.50	14.50	15.50	22.00	24.00	35.00	40.00	55.00	60.00	115.00	125.00
25 cent fiber paper	FR1297–1300	14.00	15.00	16.50	18.00	19.00	21.00	28.00	32.00	70.00	80.00	105.00	120.00	200.00	225.00	390.00	440.00
50 cent Spinner–Ty. 1,red back	FR1324–1327	30.00	33.00	42.00	46.00	51.00	56.00	74.00	80.00	92.00	102.00	110.00	120.00	190.00	210.00	375.00	415.00
50 cent Spinnner–Ty. 1; auto.	FR1328–1330	30.00	33.00	38.00	41.00	50.00	55.00	70.00	77.00	92.00	102.00	105.00	115.00	160.00	185.00	330.00	365.00
50 cent Spinner–Ty. 1;grn. back	FR1331–1338	30.00	33.00	39.00	43.00	50.00	55.00	70.00	77.00	85.00	95.00	120.00	135.00	175.00	190.00	275.00	300.00
50 cent Spinner–Ty.2	FR1339–1342	35.00	40.00	50.00	55.00	60.00	66.00	70.00	77.00	85.00	95.00	105.00	115.00	200.00	225.00	350.00	385.00

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U.S. FRACTIONAL CURRENCY continued

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
50 cent Justice—red back	FR 1343–1350	37.00	40.00	50.00	55.00	61.00	67.00	79.00	87.00	155.00	170.00	225.00	250.00	430.00	370.00	585.00	650.00
50 cent Justice—red back,fiber	FR 1357	54.00	60.00	110.00	120.00	210.00	230.00	340.00	375.00	425.00	475.00	500.00	550.00	775.00	850.00	1,600.00	~ ~ ~
50 cent Justice—auto.	FR 1355–1356	40.00	45.00	48.00	53.00	54.00	60.00	70.00	80.00	135.00	150.00	165.00	185.00	335.00	365.00	575.00	635.00
50 cent Justice—green back	FR 1358–1369	36.00	40.00	40.00	45.00	50.00	55.00	66.00	73.00	105.00	115.00	145.00	160.00	275.00	300.00	450.00	500.00
50 cent Justice—grn.back;fiber	FR 1370–1373	41.00	45.00	50.00	55.00	70.00	77.00	95.00	105.00	155.00	170.00	220.00	245.00	550.00	600.00	1,050.00	1,150.00
FOURTH ISSUE (1869–75)																	
10 cent	FR 1257–1261	11.00	11.75	13.00 +	14.00	13.50	14.50	14.00	15.00	19.00	21.00	23.00	25.00	26.00	29.00	94.00	105.00
15 cent	FR 1267–1271	50.00 +	55.00	51.00 +	56.00	52.00 +	57.00	55.00 +	60.00	75.00	82.00	87.00	95.00	95.00	105.00	210.00	250.00
25 cent	FR 1301–1307	11.40	12.25	13.00	14.00	13.25	14.25	14.00	15.50	22.00	24.00	29.00	32.00	43.00	48.00	90.00 -	100.00
50 cent Lincoln	FR 1374–1375	27.00	30.00	34.00	37.00	43.00	48.00	65.00	75.00	135.00	150.00	160.00	175.00	305.00	335.00	535.00	600.00
50 cent Stanton	FR 1376	15.00	16.00	15.50	17.00	16.00	18.00	24.00	27.00	36.00	40.00	60.00	66.00	130.00	145.00	235.00	255.00
50 cent Dexter	FR 1379	15.00	16.00	15.50	17.00	16.00	18.00	18.00	20.00	27.00	30.00	40.00	44.00	80.00	88.00	150.00	165.00
FIFTH ISSUE (1874–76)																	
10 cent green seal	FR 1264	11.00	11.50	13.00 +	13.75	13.15 +	14.00	14.00	15.00	21.00	23.00	22.50	25.00	40.00	44.00	65.00	70.00
10 cent red seal	FR 1265–1266	11.00	11.50	13.00 +	13.75	13.15 +	14.00	14.00	15.00	19.00	21.00	21.00	23.00	23.00	25.00	33.00	36.00
25 cent	FR 1308–1309	11.40	12.25	13.00	14.00	13.25	14.25	14.00	15.50	21.00	23.00	28.00	31.00	30.00	33.00	41.00	45.00
50 cent	FR 1380–1381	15.00	16.25	15.50	16.50	16.00	17.50	18.00	20.00	27.00	30.00	40.00	44.00	42.00	46.00	67.00	73.00

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU BID	NARROW MARGIN CU ASK	NARROW MARGIN CH CU BID	NARROW MARGIN CH CU ASK	NARROW MARGIN GEM CU BID	NARROW MARGIN GEM CU ASK	WIDE MARGIN CU BID	WIDE MARGIN CU ASK	WIDE MARGIN CH CU BID	WIDE MARGIN CH CU ASK	WIDE MARGIN GEM CU BID	WIDE MARGIN GEM CU ASK
FIRST ISSUE													
5 cent face	FR 1231	22.00	24.00	35.00	40.00	60.00	66.00	70.00	77.00	90.00	100.00	250.00	275.00
5 cent back	FR 1231	18.00	20.00	27.00	30.00	39.00	43.00	55.00	65.00	70.00	77.00	225.00	245.00
10 cent face	FR 1243	22.00	24.00	40.00	44.00	50.00	55.00	85.00	95.00	100.00	110.00	200.00	220.00
10 cent back	FR 1243	18.00	20.00	26.00	29.00	39.00	43.00	55.00	60.00	75.00	85.00	175.00	195.00
25 cent face	FR 1282	22.00	24.00	38.00	42.00	67.00	75.00	85.00	95.00	95.00	105.00	235.00	255.00
25 cent back	FR 1282	18.00	20.00	27.00	30.00	40.00	45.00	65.00	75.00	80.00	90.00	185.00	210.00
50 cent face	FR 1313	48.00	53.00	65.00	70.00	105.00	115.00	95.00	105.00	115.00	130.00	235.00	265.00
50 cent back	FR 1313	30.00	33.00	58.00	63.00	80.00	88.00	75.00	85.00	95.00	105.00	225.00	255.00
SECOND ISSUE													
5 cent face	FR 1232	22.00	24.00	40.00	44.00	70.00	77.00	65.00	75.00	105.00	120.00	170.00	195.00
5 cent back	FR 1232	18.00	20.00	28.00	31.00	40.00	45.00	55.00	65.00	82.00	91.00	140.00	165.00
10 cent face	FR 1244	27.00	30.00	43.00	47.00	70.00	77.00	75.00	85.00	90.00	100.00	180.00	200.00
10 cent back	FR 1244	18.00	20.00	28.00	31.00	42.00	46.00	65.00	75.00	85.00	95.00	160.00	180.00
25 cent face	FR 1283	27.00	30.00	38.00	42.00	70.00	77.00	115.00	125.00	125.00	135.00	210.00	235.00
25 cent back	FR 1283	18.00	20.00	33.00	36.00	45.00	50.00	90.00	100.00	105.00	115.00	155.00	175.00
50 cent face	FR 1314	33.00	36.00	45.00	50.00	105.00	115.00	115.00	125.00	185.00	200.00	235.00	265.00
50 cent back	FR 1314	28.00	32.00	38.00	42.00	75.00	85.00	110.00	120.00	130.00	145.00	175.00	200.00
THIRD ISSUE													
3 cent face light	FR 1226	45.00	50.00	60.00	66.00	80.00	90.00	2,200.00	~ ~ ~	4,000.00	~ ~ ~	5,750.00	~ ~ ~
3 cent face dark	FR 1227	22.00	24.00	35.00	40.00	55.00	65.00	80.00	90.00	135.00	145.00	220.00	245.00
3 cent back	FR 1226–1227	18.00	20.00	28.00	32.00	40.00	45.00	55.00	62.00	95.00	105.00	180.00	200.00
5 cent face	FR 1236–1238	28.00	31.00	45.00	50.00	67.00	75.00	90.00	100.00	125.00	135.00	200.00	220.00
5 cent back red	FR 1236	18.00	20.00	30.00	33.00	42.00	46.00	75.00	85.00	95.00	105.00	165.00	185.00
5 cent back green	FR 1238	18.00	20.00	30.00	33.00	60.00	66.00	42.00	46.00	90.00	100.00	145.00	160.00
10 cent face—printed Colby & Spinner	FR 1251	28.00	31.00	45.00	50.00	75.00	85.00	90.00	100.00	115.00	125.00	180.00	200.00
10 cent face—auto. Colby & Spinner	FR 1253	45.00	50.00	63.00	70.00	85.00	95.00	110.00	120.00	130.00	140.00	190.00	210.00
10 cent face—auto. Jeffries & Spinner	FR 1254	130.00	145.00	165.00	180.00	230.00	255.00	2,300.00	~ ~ ~	3,750.00	~ ~ ~	5,250.00	~ ~ ~
10 cent back red	FR 1253–1254	18.00	20.00	38.00	42.00	80.00	88.00	70.00	77.00	120.00	130.00	160.00	180.00
10 cent back green	FR 1255	18.00	20.00	33.00	36.00	73.00	80.00	75.00	85.00	90.00	100.00	130.00	145.00
25 cent face	FR 1291–1294	40.00	44.00	70.00	77.00	75.00	85.00	90.00	100.00	110.00	120.00	160.00	180.00
25 cent back red	FR 1291	19.00	21.00	36.00	40.00	60.00	66.00	75.00	85.00	105.00	115.00	135.00	155.00
25 cent back green	FR 1294	18.00	20.00	36.00	40.00	55.00	60.00	60.00	66.00	85.00	95.00	115.00	130.00
SPINNER													
50 cent face—printed Colby & Spinner	FR 1324	47.00	52.00	65.00	75.00	90.00	100.00	115.00	125.00	200.00	220.00	285.00	310.00
50 cent face—auto. Colby & Spinner	FR 1328	75.00	85.00	90.00	100.00	105.00	115.00	120.00	135.00	230.00	250.00	330.00	360.00
50 cent face Allison & Spinner	FR 1329	1,500.00	~ ~ ~	2,100.00	2,300.00	3,700.00	4,100.00	9,000.00	~ ~ ~	11,000.00	~ ~ ~	13,000.00	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	68.00	75.00	110.00	125.00	165.00	185.00	1,800.00	~ ~ ~	4,000.00	~ ~ ~	6,000.00	~ ~ ~
50 cent back red	FR 1324–1330	33.00	36.00	55.00	60.00	75.00	85.00	85.00	95.00	130.00	145.00	235.00	255.00
50 cent back green	FR 1331	33.00	36.00	55.00	60.00	75.00	85.00	85.00	95.00	115.00	125.00	200.00	220.00
50 cent back green Ty. 2	FR 1339	900.00	~ ~ ~	1,100.00	~ ~ ~	2,500.00	~ ~ ~	2,800.00	~ ~ ~	3,750.00	~ ~ ~	4,500.00	~ ~ ~
JUSTICE													
50 cent face—printed Colby & Spinner	FR 1343	55.00	60.00	75.00	85.00	100.00	110.00	90.00	100.00	145.00	160.00	265.00	290.00
50 cent face—auto. Colby & Spinner	FR 1355	75.00	83.00	105.00	115.00	140.00	155.00	170.00	185.00	210.00	230.00	320.00	350.00
50 cent face Jeffries & Spinner	FR 1357A	93.00	105.00	175.00	190.00	210.00	230.00	1,950.00	~ ~ ~	4,000.00	~ ~ ~	6,000.00	~ ~ ~
50 cent back red	FR 1343–1357	33.00	36.00	55.00	62.00	75.00	85.00	85.00	95.00	130.00	145.00	235.00	260.00
50 cent back green	FR 1358	31.00	35.00	51.00	56.00	70.00	77.00	80.00	90.00	115.00	125.00	225.00	250.00
GRANT AND SHERMAN													
15 cent face—printed Colby & Spinner	FR 1272	80.00	90.00	95.00	105.00	240.00	265.00	150.00	165.00	200.00	220.00	500.00	550.00
15 cent face—auto. Colby & Spinner	FR 1273	725.00	800.00	1,100.00	1,200.00	1,750.00	1,950.00	2,200.00	~ ~ ~	4,000.00	~ ~ ~	6,300.00	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	105.00	115.00	130.00	145.00	185.00	200.00	165.00	180.00	210.00	230.00	445.00	500.00
15 cent face—auto. Allison & Spinner	FR 1275	115.00	125.00	160.00	175.00	195.00	215.00	180.00	200.00	215.00	235.00	425.00	465.00
15 cent back green	FR 1272	55.00	60.00	65.00	75.00	90.00	100.00	85.00	95.00	125.00	135.00	180.00	200.00
15 cent back red	FR 1273–1276	55.00	60.00	65.00	75.00	90.00	100.00	85.00	95.00	125.00	135.00	180.00	200.00

SMALL SIZE LEGAL TENDER NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	16.00	17.50	18.00 +	20.00	19.00	23.50	38.00	43.00	55.00	70.00	70.00	80.00	140.00	155.00	260.00	300.00
1928 $2	FR 1501	4.00	4.45	6.00	6.75	7.00	7.70	7.50	8.25	8.00	8.80	15.00	17.00	25.00	27.00	55.00	62.00
1928 A $2	FR 1502	7.50	8.50	8.75	10.00	13.00	14.50	22.00	24.00	52.00	59.00	58.00	70.00	150.00	170.00	315.00	355.00
1928 B $2	FR 1503	21.50	23.50	28.00	32.00	60.00	66.00	120.00	135.00	235.00	260.00	350.00	385.00	625.00	700.00	1,100.00	1,250.00
1928 C $2	FR 1504	3.75	4.00	4.36 +	4.70	4.50	5.00	5.35	5.85	11.00	13.00	23.00	25.00	55.00	65.00	135.00	150.00
1928 D $2	FR 1505	3.75	4.00	4.35 +	4.70	4.50	5.00	5.35	5.85	7.00	8.25	8.50	9.50	19.00	23.00	50.00	60.00
1928 E $2	FR 1506	3.75	4.00	4.35 +	4.70	5.50	6.50	8.00	10.00	12.50	13.75	15.00	18.00	35.00	40.00	75.00	85.00
1928 F $2	FR 1507	4.25	4.75	4.50	5.00	4.75	5.25	5.50	6.00	7.65	8.50	8.25	9.50	16.00	18.00	45.00	55.00
1928 G $2	FR 1508	3.75	4.00	4.25	5.00	4.50	5.00	5.35	5.85	7.50	8.25	8.00	9.00	15.00	17.50	33.00	36.00
1953 $2	FR 1509	3.35	3.55	3.40	3.60	3.50 +	3.70	3.75 +	4.10	4.00 +	4.40	6.00 +	6.60	7.00	7.85	9.25	10.75
1953 A $2	FR 1510	3.35	3.55	3.40	3.60	3.50 +	3.70	3.75 +	4.10	4.00 +	4.40	6.00 +	6.60	6.25 +	6.90	6.75 +	7.30
1953 B $2	FR 1511	3.35	3.55	3.40	3.60	3.50 +	3.70	3.75 +	4.10	4.00 +	4.40	6.00 +	6.60	6.75	7.75	7.75	8.75
1953 C $2	FR 1512	3.35	3.55	3.40	3.60	3.50 +	3.70	3.75 +	4.10	4.00 +	4.40	6.00 +	6.60	6.25 +	6.90	7.00 +	7.70
1963 $2	FR 1513	3.35	3.55	3.40	3.60	3.50 +	3.70	3.75 +	4.10	4.00 +	4.40	6.00 +	6.60	6.25 +	6.90	6.50 +	7.25
1963 A $2	FR 1514	3.35	3.55	3.40	3.60	3.50 +	3.70	3.75 +	4.10	4.00 +	4.40	6.00 +	6.60	6.25 +	6.90	6.50 +	7.25
1928 $5	FR 1525	6.10	6.75	8.00	8.80	9.00	10.00	12.25	13.50	15.00	16.50	22.00	24.00	27.00	31.00	50.00	57.00
1928 A $5	FR 1526	6.50	7.50	8.25	9.25	10.75	11.75	27.00	30.00	30.00	34.00	34.00	39.00	48.00	53.00	75.00	85.00
1928 B $5	FR 1527	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	14.50	16.00	21.00	23.00	26.00	29.00	36.00	40.00
1928 C $5	FR 1528	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	14.50	16.00	20.00	22.00	22.00	25.00	25.00	27.00
1928 D $5	FR 1529	9.75	11.00	13.00	15.00	27.00	32.00	40.00	44.00	53.00	57.00	100.00	115.00	195.00	215.00	320.00	355.00
1928 E $5	FR 1530	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	14.50	16.00	20.00	22.00	22.00	25.00	29.00	34.00
1928 F $5	FR 1531	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	15.00	16.50	21.00	23.00	27.00	31.00	45.00	50.00
1953 $5	FR 1532	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	14.00	14.75	15.00	16.50
1953 A $5	FR 1533	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.25	15.00	16.00	16.00	17.50
1953 B $5	FR 1534	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	13.50	14.25	14.25	15.25
1953 C $5	FR 1535	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	13.50	14.25	14.25	15.25
1963 $5	FR 1536	5.50	6.00	5.65	6.10	5.90	6.25	8.00	9.00	10.00	11.00	12.00	12.50	12.50	13.00	13.50	15.00
1966 $100	FR 1550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115.00	130.00	130.00	145.00	145.00	160.00	215.00	235.00	240.00	265.00	550.00	650.00
1966 A $100	FR 1551	~ ~ ~	150.00	~ ~ ~	160.00	160.00	190.00	210.00	240.00	290.00	330.00	425.00	500.00	525.00	600.00	1,000.00	1,100.00

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	9.75	10.25	10.50	11.50	15.75	17.00	16.75	18.00	20.00	23.00	29.50	31.00	33.00	35.00	45.00	50.00
1928 A $1	FR 1601	9.25	9.50	9.50	9.75	15.00	16.25	16.25	17.50	18.00	20.00	23.00	26.00	26.00	28.00	40.00	45.00
1928 B $1	FR 1602	9.50	10.00	10.00	11.00	15.50	16.75	16.50	17.75	19.00	21.00	28.00	30.00	30.00	32.00	43.00	47.00
1928 C $1	FR 1603	40.00	44.00	46.00	50.00	70.00	77.00	135.00	150.00	195.00	220.00	275.00	305.00	435.00	475.00	650.00	725.00
1928 D $1	FR 1604	21.00	22.50	24.00	26.00	42.00	47.00	78.00	87.00	95.00	105.00	140.00	160.00	250.00	275.00	435.00	475.00
1928 E $1	FR 1605	115.00	130.00	170.00	190.00	285.00	310.00	375.00	415.00	525.00	575.00	650.00	715.00	1,250.00	1,400.00	1,900.00	2,100.00
1934 $1	FR 1606	12.50	14.00	14.50	15.75	15.00	16.00	16.00	17.50	19.00	21.00	32.00	35.00	40.00	45.00	80.00	90.00
1935 $1	FR 1607	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.25	3.50	4.15 +	4.50	8.50	9.50	11.00	12.00
1935 A $1	FR 1608	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.10	2.60	3.60 +	4.00	4.25	4.50	7.00	8.00
1935 B $1	FR 1611	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.10	3.00	7.00	10.00	8.00	11.00	14.00	17.00

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
[illegible] C $1	FR [illegible]	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.50 +	3.80	3.75	4.00	5.2[illegible]	[illegible]
[illegible] D W $1	FR [illegible]	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.50 +	3.80	3.75	4.00	5.00	5.5[illegible]
[illegible] D N $1	FR [illegible]	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.50 +	3.80	3.75	4.00	5.00	[illegible]
[illegible] $1	FR [illegible]	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.50 +	3.80	3.75	4.00	4.85	5.4[illegible]
[illegible] $1	FR [illegible]	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.50 +	3.80	3.75	4.00	4.50	[illegible]
[illegible] D $1	FR 1616	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.50 +	3.80	4.50	5.00	6.50	7.5[illegible]
[illegible] D w[illegible] $1	FR 1617	1.55	1.65	1.60	1.75	1.65	1.85	1.85	2.00	2.75	3.10	15.00	20.00	30.00	35.00	35.00	4[illegible]
[illegible] $1	FR [illegible]	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.25	2.65	5.00	5.50	7.00	8.00	9.50	10.5[illegible]
[illegible] $1	FR 1619	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.20	3.50 +	3.70	3.45	3.65	4.15	4.6[illegible]
[illegible] A $1	FR 162[illegible]	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.50 +	3.70	3.45	3.65	3.85	4.2[illegible]
[illegible] B $1	FR 1621	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.20	3.50 +	3.70	3.45	3.65	3.85	4.2[illegible]
[illegible] $5	FR 16[illegible]	5.75	6.25	5.95	6.40	6.20	6.60	6.50	7.25	8.00	8.75	14.50	16.50	20.00	23.00	32.00	35.00
[illegible] A $5	FR 1651	5.60	5.90	5.95	6.40	6.20	6.60	6.50	7.25	8.00	8.75	10.75	11.50	17.00	19.00	26.50	30.00
1934 B $5	FR 1652	5.75	6.00	6.00	6.50	6.30	6.75	6.60	7.35	9.50	10.50	13.50	14.50	20.00	24.00	38.00	43.00
1934 C $5	FR 1653	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.00	11.00	13.00	15.00	19.50	22.00
1934 D $5	FR 1654	5.50	5.85	5.75	6.25	6.00	6.50	6.25	7.00	8.00	8.75	10.50	11.25	13.00	15.00	18.00	20.00
1953 $5	FR 1655	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.50	11.25	13.00	15.00	18.00	20.00
1953 A $5	FR 1656	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.00	10.75	13.00	15.00	17.00	19.00
1953 B $5	FR 1657	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.00	10.75	13.00	15.00	17.00	19.00
1933 $10	FR 1700	1,800.00	2,050.00	2,500.00	2,750.00	3,950.00	4,350.00	4,500.00	5,000.00	5,750.00	6,250.00	6,250.00	7,000.00	7,000.00	7,700.00	12,500.00	14,000.00
1934 $10	FR 1701	15.50	16.50	16.50	17.75	19.00	21.00	21.00	23.00	23.00	25.00	29.00	33.00	49.00	55.00	130.00	145.00
1934 A $10	FR 1702	15.50	16.50	16.50	17.75	19.00	21.00	21.00	23.00	24.00	26.00	35.00	39.00	65.00	75.00	220.00	245.00
1934 B $10	FR 1703	23.00	26.00	38.00	43.00	100.00	115.00	175.00	190.00	275.00	305.00	440.00	475.00	800.00	925.00	1,650.00	1,900.00
1934 C $10	FR 1704	15.50	16.50	16.50	17.75	21.00	23.00	23.00	25.00	30.00	33.00	60.00	65.00	75.00	82.00	145.00	160.00
1934 D $10	FR 1705	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	30.00	33.00	55.00	65.00	140.00	160.00
1953 $10	FR 1706	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	36.00	40.00	70.00	77.00	135.00	150.00
1953 A $10	FR 1707	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	50.00	54.00	145.00	165.00	300.00	340.00
1953 B $10	FR 1708	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	36.00	40.00	55.00	60.00	110.00	125.00

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	15.00	16.50	17.00	18.50	21.00	23.00	35.00	40.00	57.00	64.00	90.00	100.00	150.00	170.00	310.00	340.00
1935 A "S" $1	FR 1610	15.00	16.50	17.00	18.50	19.00	21.00	29.00	34.00	47.00	50.00	70.00	77.00	140.00	160.00	275.00	305.00

SMALL SIZE NATIONAL BANK NOTES

1929 Ty 1 $5	FR 1800-1	14.00	15.00	14.50	15.50	15.00	16.00	18.00	19.50	19.00	21.00	30.00	33.00	65.00	74.00	75.00	85.00
1929 Ty 2 $5	FR 1800-2	14.00	15.00	14.50	15.50	15.00	16.00	18.00	19.50	19.00	21.00	30.00	33.00	75.00	82.00	85.00	95.00
1929 Ty 1 $10	FR 1801-1	18.25	20.00	20.00	22.00	22.50	24.50	24.00	26.50	25.50	28.00	37.00	42.00	75.00	82.00	105.00	115.00
1929 Ty 2 $10	FR 1801-2	18.25	20.00	20.00	22.00	22.50	24.50	24.00	26.50	25.50	28.00	45.00	50.00	82.00	90.00	115.00	125.00
1929 Ty 1 $20	FR 1802-1	28.00	31.00	32.00	34.00	34.00	36.50	37.00	41.00	39.00	43.00	47.00	52.00	85.00	95.00	115.00	125.00
1929 Ty 2 $20	FR 1802-2	28.00	31.00	32.00	34.00	34.00	36.50	37.00	41.00	39.00	43.00	50.00	55.00	90.00	100.00	130.00	150.00
1929 Ty 1 $50	FR 1803-1	58.00	64.00	67.00	73.00	69.00	76.00	75.00	82.00	81.00	90.00	100.00	110.00	170.00	195.00	210.00	230.00
1929 Ty 2 $50	FR 1803-2	60.00	66.00	70.00	77.00	75.00	83.00	87.00	95.00	97.00	107.00	130.00	145.00	195.00	215.00	350.00	385.00
1929 Ty 1 $100	FR 1804-1	117.00	127.00	132.00	145.00	137.00	150.00	143.00	158.00	148.00	163.00	160.00	175.00	250.00	275.00	275.00	300.00
1929 Ty. 2 $100	FR 1804-2	127.00	140.00	147.00	160.00	157.00	170.00	168.00	182.00	178.00	193.00	230.00	255.00	275.00	300.00	500.00	550.00

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	14.00 +	15.00	14.50 +	15.50	15.00 +	16.00	15.50 +	16.50	16.00	17.50	21.50	27.00	68.00	77.00	102.00	115.00
1929 $10	FR 1860	17.00 +	18.50	17.50 +	18.75	18.00 +	20.00	18.50 +	20.00	19.50 +	21.50	24.00	27.00	82.00	95.00	110.00	120.00
1929 $20	FR 1870	26.00 +	28.00	28.00 +	30.00	29.00 +	31.00	30.00 +	33.00	31.00 +	34.00	37.00	43.00	92.00	102.00	130.00	145.00
1929 $50	FR 1880	56.00	59.00	57.50	60.00	60.00	63.00	62.00	65.00	72.00	78.00	85.00	95.00	155.00	170.00	250.00	300.00
1929 $100	FR 1890	110.00	115.00	113.00	118.00	115.00	120.00	118.00	123.00	120.00	130.00	140.00	155.00	275.00	300.00	345.00	400.00

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	5.50	6.50	5.75	6.75	6.00	7.00	6.50	7.50	12.00	13.50	36.00	39.00	40.00	44.00	55.00	60.00
1928 $10	FR 2000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	13.00	16.00	40.00	44.00	45.00	52.00	78.00	86.00
1928 $20	FR 2050	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	24.00	28.00	52.00	57.00	57.00	65.00	100.00	115.00
1928 $50	FR 2100	~ ~ ~	~ ~ ~	70.00	75.00	80.00	85.00	90.00	95.00	100.00	110.00	145.00	160.00	180.00	200.00	325.00	375.00
1928 $100	FR 2150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	105.00	120.00	115.00	130.00	160.00	180.00	245.00	265.00	430.00	480.00
1928 $500	FR 2200	640.00	690.00	685.00	735.00	715.00	765.00	750.00	850.00	825.00	950.00	1,100.00	1,200.00	1,300.00	1,450.00	1,700.00	1,950.00
1928 $1,000	FR 2210	1,250.00	1,400.00	1,325.00	1,450.00	1,375.00	1,500.00	1,700.00	1,900.00	1,900.00	2,050.00	2,000.00	2,200.00	2,400.00	2,650.00	3,750.00 +	4,000.00
1928 $5,000	FR 2220	13,000.00	15,000.00	15,000.00	17,000.00	22,000.00	25,000.00	29,000.00	33,000.00	34,500.00	38,000.00	37,500.00	41,000.00	41,500.00	45,000.00	82,500.00	92,500.00
1928 $10,000	FR 2230	22,500.00	25,000.00	26,500.00	29,500.00	33,000.00	36,500.00	43,000.00	48,000.00	52,000.00	58,000.00	67,000.00	75,000.00	83,000.00	105K	120K	140K
1934 $5	FR 1955	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	6.75	8.00	15.00	17.00	25.00	28.00	32.00	36.00
1934 $10	FR 2004	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	12.50	14.00	19.00	22.00	26.00	30.00	33.00	37.00
1934 $20	FR 2054	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	22.00	25.00	25.00	28.00	30.00	34.00	50.00	55.00
1934 $50	FR 2102	55.00	60.00	56.00	61.00	58.00	64.00	60.00	66.00	64.00	70.00	70.00	77.00	85.00	95.00	150.00	165.00
1934 $100	FR 2152	105.00	110.00	108.00	115.00	110.00	115.00	112.00	117.00	117.00	123.00	130.00	145.00	190.00	215.00	285.00	320.00
1934 $500	FR 2201	600.00	675.00	650.00	700.00	675.00	725.00	725.00	775.00	775.00	835.00	900.00	950.00	1,000.00	1,200.00	1,200.00 +	1,400.00
1934 $1,000	FR 2211	1,200.00 +	1,350.00	1,300.00 +	1,400.00	1,350.00	1,425.00	1,450.00	1,600.00	1,600.00	1,775.00	1,800.00	1,900.00	1,900.00	2,200.00	2,200.00 +	2,600.00
1934 $5,000	FR 2221	12,500.00	14,000.00	14,000.00	16,000.00	21,000.00	23,500.00	26,500.00	28,500.00	30,500.00	32,500.00	32,500.00	35,500.00	34,500.00	37,000.00	39,500.00	43,500.00
1934 $10,000	FR 2231	22,000.00	24,500.00	26,000.00	29,000.00	33,000.00	36,500.00	40,000.00	45,000.00	46,000.00	52,000.00	54,500.00	59,500.00	61,000.00	67,000.00	74,000.00	84,000.00
1950 $5	FR 1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	5.50	7.00	13.00	15.00	15.00	17.00	21.00	25.00
1950 $10	FR 2010	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	11.00	13.00	18.00	20.00	25.00	32.00	40.00	45.00
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	22.00	24.00	26.00	28.00	29.00	32.00	34.00	40.00
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	57.00	60.00	65.00	70.00	95.00	110.00
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	125.00	135.00	145.00	160.00	230.00	250.00

WORLD WAR II EMERGENCY ISSUES

HAWAII																	
1935 A $1	FR 2300	14.75	16.00	16.00	17.50	16.50	18.00	20.00	22.00	24.00 +	27.00	45.00	50.00	55.00	62.00	88.00	100.00
1934 $5	FR 2301	32.50	35.00	36.00	39.00	39.00	43.00	52.00 +	58.00	75.00 +	85.00	225.00 +	250.00	250.00 +	275.00	350.00	390.00
1934 A $5	FR 2302	31.50	33.00	35.50	39.00	38.00	42.00	55.00 +	60.00	80.00 +	90.00	235.00 +	260.00	275.00 +	300.00	450.00	500.00
1934 A $10	FR 2303	33.00	36.00	41.00	45.00	45.00	50.00	55.00	60.00	80.00	90.00	225.00	250.00	300.00	330.00	525.00	600.00
1934 $20	FR 2304	33.00	36.00	45.00	55.00	60.00	70.00	87.00	96.00	192.00	215.00	500.00	550.00	680.00	745.00	1,150.00	1,350.00
1934 A $20	FR 2305	32.00 +	35.00	33.00	36.00	36.00	42.00	50.00	57.00	100.00	110.00	250.00	275.00	355.00	390.00	700.00	800.00
NORTH AFRICA (YELLOW SEAL)																	
1935 A $1	FR 2306	13.75	14.50	15.00	16.50	16.00	17.00	20.00 +	22.00	25.00	28.00	45.00 +	50.00	80.00	90.00	110.00	125.00
1934 A $5	FR 2307	22.00	24.00	25.00	27.50	29.00	32.00	35.00 +	39.00	50.00	58.00	65.00	70.00	115.00	130.00	215.00	240.00
1934 A $10	FR 2309	18.00	20.00	22.00	24.00	25.00	28.00	40.00	44.00	55.00	62.00	85.00	90.00	120.00	140.00	275.00	310.00
1934 $10	FR 2308	550.00	625.00	875.00	1,000.00	2,350.00	2,600.00	3,600.00	~ ~ ~	5,600.00	~ ~ ~	8,150.00	~ ~ ~	11,650.00	~ ~ ~	22,000.00	~ ~ ~

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	27.00	29.50	36.00	41.00	45.00	50.00	74.00	87.00	190.00	210.00	215.00	235.00	255.00	280.00	725.00	800.00
1928 $20	FR 2402	36.00	39.00	50.00	55.00	63.00	70.00	100.00	115.00	195.00	215.00	225.00	245.00	315.00	345.00	1,000.00	1,200.00
1928 $50	FR 2404	85.00	95.00	140.00	155.00	235.00	255.00	325.00	360.00	675.00	750.00	1,000.00	1,100.00	1,425.00	1,600.00	3,350.00	3,800.00
1928 $100	FR 2405	170.00	200.00	275.00	300.00	360.00	400.00	530.00	580.00	1,200.00	1,350.00	1,575.00	1,725.00	1,900.00	2,150.00	3,500.00	4,000.00
1928 $500	FR 2407	900.00	1,000.00	1,400.00	1,600.00	2,850.00	3,100.00	5,500.00	6,250.00	8,750.00	9,750.00	9,500.00	10,500.00	11,500.00	12,500.00	22,000.00	25,000.00
1928 $1,000	FR 2408	1,550.00	1,725.00	1,800.00	2,000.00	3,050.00	3,350.00	6,250.00	7,000.00	10,250.00	11,750.00	13,000.00	14,500.00	16,500.00	18,500.00	27,000.00	31,000.00

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
U.S. NOTES (LEGAL TENDER)								
[illegible] $1	FR 1500	12	6,500.00	~ ~ ~	7,500.00	8,500.00	8,500.00	~ ~ ~
[illegible] $2	FR 1501-1508	12	525.00	575.00	675.00	775.00	1,100.00	1,300.00
[illegible] $5	FR 1525-1531	12	900.00	1,100.00	1,100.00	1,300.00	1,800.00	2,100.00
[illegible] $2	FR 1509	18	600.00	675.00	650.00	725.00	750.00	850.00
[illegible] $	FR 1532	18	1,000.00	1,150.00	1,250.00	1,400.00	1,550.00	1,850.00
SILVER CERTIFICATES								
[illegible] $1	FR 1600-1605	12	1,200.00	1,350.00	1,550.00	1,800.00	2,000.00	2,300.00
[illegible] $1	FR 1606	12	1,850.00	2,100.00	2,400.00	2,650.00	3,000.00	4,000.00
[illegible] $5	FR 1650-1654	12	775.00	850.00	1,250.00	1,375.00	1,900.00	2,200.00
[illegible] $10	FR 1701	12	2,600.00	2,900.00	3,400.00	3,800.00	4,150.00	4,600.00
[illegible] $1	FR 1607-1613	12	450.00	500.00	550.00	600.00	800.00	925.00
[illegible] $1	FR 1613-1614	18	475.00	575.00	625.00	725.00	1,050.00	1,275.00
[illegible] $5	FR 1655	18	900.00	1,000.00	1,100.00	1,250.00	1,900.00	2,200.00
[illegible] $10	FR 1706	18	2,800.00	3,150.00	3,500.00	3,800.00	4,000.00	4,400.00
WW II EMERGENCY ISSUES								
[illegible] HAWAII $1	FR 2300	12	3,000.00	3,300.00	3,950.00	4,400.00	6,900.00	8,000.00
[illegible] A $1	FR 2306	12	3,400.00	3,750.00	4,400.00	4,900.00	7,700.00	8,500.00
NATIONAL CURRENCY								
[illegible] $	FR 1800	6	500.00	560.00	575.00	625.00	650.00	700.00
[illegible] $10	FR 1801	6	550.00	610.00	625.00	675.00	675.00	725.00
[illegible] $20	FR 1802	6	625.00	675.00	675.00	725.00	750.00	825.00
[illegible] $50	FR 1803	6	3,000.00	~ ~ ~	3,300.00	~ ~ ~	4,000.00	~ ~ ~
[illegible] $100	FR 1804	6	4,400.00	~ ~ ~	4,600.00	~ ~ ~	5,200.00	~ ~ ~

MILITARY PAYMENT CERTIFICATES

SERIES / DENOMINATION	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
Series 461 — Issued 9/16/46 through 3/10/47																
5¢	2.00	2.50	2.85 –	3.45	4.75	5.50	10.00	12.00	20.00	22.00	42.00	47.50	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	2.00	2.50	2.85 –	3.45	4.00	5.00	8.00	10.00	23.00	25.00	50.00	55.00	60.00	70.00	~ ~ ~	~ ~ ~
25¢	6.00	7.00	8.00	9.00	10.00	11.00	20.00	22.00	32.00	35.00	70.00	79.00	90.00	100.00	~ ~ ~	~ ~ ~
50¢	9.00	10.00	10.00	11.00	12.00	14.00	22.00	24.00	46.00	50.00	100.00	130.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	3.00	4.00	4.00	5.00	6.00	7.00	12.00	13.00	38.00	42.00	85.00	100.00	100.00	115.00	~ ~ ~	~ ~ ~
$5.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	60.00	66.00	130.00	150.00	145.00	165.00	190.00	210.00
$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70.00	77.00	155.00 –	170.00	180.00 –	210.00	210.00	230.00
Series 471 — Issued 3/10/47 through 3/22/48																
5¢	3.00	4.00	3.50	4.50	6.50	7.50	15.00	17.00	26.00	28.00	55.00	60.00	65.00	70.00	70.00	77.00
10¢	3.00	4.00	4.00	5.00	5.00	6.00	10.00	12.00	24.00	26.00	50.00	55.00	60.00	65.00	75.00	83.00
25¢	7.00	9.00	9.00	11.00	16.00	18.00	35.00	40.00	60.00	66.00	125.00	140.00	145.00	160.00	~ ~ ~	~ ~ ~
50¢	9.00	12.00	10.00	13.00	16.50	19.00	35.00	42.00	75.00	85.00	155.00	170.00	170.00	190.00	~ ~ ~	~ ~ ~
$1.00	10.00	12.00	12.00	14.00	21.00	24.00	50.00	60.00	95.00	110.00	200.00	250.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	445.00	500.00	490.00	540.00	750.00	850.00	1,675.00	1,850.00	2,500.00	2,850.00	5,500.00	6,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	110.00	130.00	130.00	150.00	200.00	225.00	425.00	475.00	800.00	900.00	1,800.00	2,000.00	2,000.00	2,250.00	~ ~ ~	~ ~ ~
Series 472 — Issued 3/22/48 through 6/20/51																
5¢	0.40	0.50	0.50	0.60	0.65	0.75	1.00	1.25	1.45	1.75	3.00	4.00	8.00	10.00	14.00	15.50
10¢	1.25	1.50	1.50	1.75	2.75	3.15	6.00	7.00	14.00	16.00	35.00	40.00	45.00	50.00	~ ~ ~	~ ~ ~
25¢	1.75	2.25	2.25	2.75	6.50	7.50	14.00	16.00	39.00	43.00	85.00	100.00	100.00	115.00	~ ~ ~	~ ~ ~
50¢	3.25	3.75	4.00	5.00	9.75	11.75	22.00	28.00	43.00	48.00	90.00	100.00	110.00	125.00	~ ~ ~	~ ~ ~
$1.00	4.00	4.50	6.00	7.00	13.50	15.50	30.00	35.00	60.00	70.00	145.00	160.00	175.00	210.00	~ ~ ~	~ ~ ~
$5.00	65.00	85.00	75.00	95.00	145.00	175.00	275.00	300.00	650.00	750.00	1,800.00	2,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	19.00	22.00	24.00	27.00	45.00	55.00	100.00	120.00	380.00	450.00	1,000.00	1,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481 — Issued 6/20/51 through 5/25/54																
5¢	0.70 –	0.90	0.90	1.15	1.25	1.50	2.25	3.25	5.75	7.50	13.00	18.00	19.00	21.00	~ ~ ~	~ ~ ~
10¢	0.70 –	0.90	0.90	1.15	1.35	1.75	2.35	4.00	6.75	8.50	15.00	19.00	22.00	25.00	~ ~ ~	~ ~ ~
25¢	1.50	2.00	2.00	3.00	4.00	5.50	8.25	11.00	15.00	17.00	32.00	38.00	38.00 –	42.00	45.00	50.00
50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38.00	45.00	80.00	90.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	5.00	6.00	7.00	8.00	15.00	18.00	32.00	42.00	57.00	67.00	135.00	155.00	170.00	190.00	~ ~ ~	~ ~ ~
$5.00	60.00	65.00	85.00	95.00	100.00	110.00	210.00	240.00	425.00	550.00	900.00	1,200.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	30.00	35.00	40.00	45.00	62.00	72.00	150.00	165.00	385.00	450.00	800.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521 — Issued 5/25/54 through 5/27/58																
5¢	1.25	2.00	1.40	1.65	1.90	2.15	4.00	6.00	9.00	11.00	18.00	20.00	20.00	23.00	~ ~ ~	~ ~ ~
10¢	1.25	2.00	1.35	1.60	1.55	1.75	3.00	5.00	9.00	11.00	19.50	22.00	22.00	25.00	27.00	30.00
25¢	1.75	2.00	2.00	2.25	4.90	5.50	10.00	12.00	17.00	19.00	35.00	40.00	50.00	58.00	~ ~ ~	~ ~ ~
50¢	3.50	5.00	4.50	5.00	9.00	11.00	20.00	23.00	38.00	42.00	80.00	95.00	95.00	105.00	~ ~ ~	~ ~ ~
$1.00	5.50	6.00	6.25	7.00	8.00	9.50	15.00	18.00	42.00	47.00	85.00	95.00	100.00	115.00	~ ~ ~	~ ~ ~
$5.00	185.00	200.00	215.00	240.00	275.00	325.00	400.00	450.00	750.00	850.00	1,700.00	2,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	55.00	65.00	70.00	80.00	110.00	135.00	235.00	265.00	440.00	500.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541 — Issued 5/27/58 through 5/26/61																
5¢	0.30	0.40	0.45	0.55	0.65	0.85	1.00	2.00	2.40	2.80	5.00	6.00	6.00	7.00	9.00	10.00
10¢	0.75	1.00	0.80	1.15	0.90	1.40	1.00	2.00	5.00	6.00	10.00	12.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	1.50	1.75	2.00	2.25	3.00	3.75	6.00	8.00	8.50	10.50	16.00	19.00	24.00	27.00	~ ~ ~	~ ~ ~
50¢	1.75	2.00	2.50	3.50	6.00	7.50	12.00	14.00	24.00	28.00	48.00	55.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	6.50	7.00	7.50	8.50	16.00	18.00	35.00	40.00	70.00	80.00	145.00	165.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	600.00	700.00	750.00	825.00	1,050.00	1,300.00	2,000.00	2,600.00	2,500.00	3,100.00	4,000.00	4,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	150.00	175.00	190.00	225.00	275.00	335.00	550.00	650.00	1,400.00	1,650.00	3,000.00	3,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591 — Issued 5/26/61 through 1/6/64																
5¢	0.70	0.85	1.25	1.50	4.00	5.00	8.00	10.00	18.00	22.00	38.00	43.00	40.00	44.00	45.00	50.00
10¢	1.00	2.00	2.00	2.50	3.50	4.00	7.00	8.00	21.00	24.00	44.00	50.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	8.00	9.00	10.00	12.00	13.00	15.00	24.00	27.00	50.00	60.00	100.00	120.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	13.00	15.00	15.00	17.00	21.00	24.00	40.00	50.00	70.00	80.00	140.00	160.00	160.00	180.00	200.00	225.00
$1.00	7.00	8.00	10.00	12.00	19.00	22.00	37.00	42.00	75.00	85.00	150.00	180.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	335.00 –	375.00	375.00 –	450.00	470.00 –	525.00	950.00	1,050.00	1,050.00	1,750.00	3,200.00	3,750.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	110.00	125.00	130.00	155.00	175.00	195.00	275.00	375.00	750.00	900.00	1,600.00	2,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611 — Issued 1/06/64 through 4/28/69																
5¢	0.50	0.75	0.60	0.85	0.75	1.40	1.00	2.00	3.50	4.50	7.00	7.75	7.75	8.75	9.00	10.00
10¢	0.75	1.50	1.25	1.75	1.50	2.25	3.00	4.00	5.00	7.00	10.00	14.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	1.00	1.50	1.75	2.25	2.50	3.25	5.00	6.00	8.00	10.00	16.00	20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	3.00	4.00	4.00	5.00	5.50	6.50	11.00	13.00	18.00	23.00	35.00	48.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	3.00	3.50	3.50	4.50	4.50	5.50	8.50	10.00	19.00	24.00	40.00	47.50	47.50	55.00	60.00	66.00
$5.00	66.00	76.00	72.00	80.00	85.00	95.00	140.00	155.00	240.00	275.00	475.00	525.00	535.00	595.00	~ ~ ~	~ ~ ~
$10.00	45.00	50.00	52.00	58.00	65.00	75.00	105.00	115.00	200.00	230.00	400.00	450.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641 —ssued 8/31/65 through 10/21/68																
5¢	0.10	0.15	0.15	0.20	0.20	0.35	0.30	0.60	0.90	1.40	2.00	3.00	3.00	3.60	6.00	6.75
10¢	0.15	0.20	0.20	0.25	0.25	0.40	0.40	0.80	1.50	2.25	3.00	3.50	3.75	4.35	5.00	5.50
25¢	0.25	0.30	0.30	0.35	0.40	0.60	0.50	1.00	2.50	3.75	5.00	6.00	7.00	8.00	13.00	14.50
50¢	0.50	1.00	0.90	1.40	1.25	1.75	2.50	2.75	5.50	6.50	11.00	13.00	13.00	17.00	~ ~ ~	~ ~ ~
$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.60	7.50	8.50	15.00	17.00	18.00	21.00	24.00	27.00
$5.00	8.00	15.00	12.00	17.00	15.00	22.00	30.00	40.00	70.00	85.00	105.00	125.00	130.00 –	145.00	160.00 –	175.00
$10.00	7.00	10.00	9.00	12.00	12.00	15.00	20.00	30.00	75.00	85.00	110.00	130.00	125.00 –	135.00	145.00 –	165.00
Series 651 — Issued 4/28/68 through 11/19/73																
5¢	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	550.00	625.00	575.00 –	650.00	600.00 –	700.00	650.00 –	750.00	700.00 –	800.00	800.00 –	900.00
10¢	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	550.00	625.00	575.00 –	650.00	600.00 –	700.00	650.00 –	750.00	700.00 –	800.00	800.00 –	900.00
25¢	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	550.00	625.00	575.00 –	650.00	600.00 –	700.00	650.00 –	750.00	700.00 –	800.00	850.00 –	950.00
50¢	500.00	600.00	525.00	625.00	550.00	625.00	575.00 –	650.00	600.00 –	700.00	650.00 –	750.00	700.00 –	800.00	850.00 –	950.00
$1.00	1.00	1.50	1.50	2.00	2.00	2.75	4.00	5.00	11.00	14.00	22.00	26.00	25.00	29.00	35.00	39.00
$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60.00	70.00	110.00	140.00	140.00	165.00	155.00	175.00
$10.00	24.00	28.00	28.00	32.00	33.00	38.00	45.00	52.00	60.00	70.00	110.00	135.00	135.00 –	160.00	145.00	165.00
Series 661 — Issued 10/21/68 through 8/11/69																
5¢	0.15	0.25	0.20	0.30	0.25	0.35	0.30	0.50	1.65	2.00	3.50	4.00	4.25	4.80	7.00	8.00
10¢	0.15	0.25	0.20	0.30	0.30	0.45	0.50	0.75	1.50	2.25	3.00	4.50	4.00	5.00	8.00	9.00
25¢	0.25	0.35	0.35	0.45	0.75	0.95	1.50	1.75	3.00	4.00	6.00	7.00	7.00	8.00	11.00	12.00
50¢	0.50	0.55	0.75	0.85	1.40	1.90	2.00	2.50	4.00	5.00	8.00	10.00	9.00	11.00	13.75	15.00
$1.00	0.65	0.70	0.80	0.95	1.20	1.45	1.50	2.00	3.50	5.50	6.00	12.00	9.00	12.00	14.50	16.00
$5.00	1.00	1.50	1.25	1.75	1.50	2.00	2.00	2.50	4.00	6.00	8.00	12.00	11.00	14.00	18.00	20.00
$10.00	80.00	90.00	95.00	105.00	115.00	140.00	190.00	250.00	375.00	500.00	750.00	900.00	1,000.00	1,100.00	1,400.00 –	1,550.00
$20.00	55.00	63.00	60.00	68.00	70.00	80.00	80.00	90.00	225.00	250.00	550.00	650.00	650.00	750.00	800.00	900.00
Series 681 — Issued 8/11/69 through 10/7/70																
5¢	0.15	0.25	0.20	0.30	0.30	0.45	0.60	1.00	1.15	1.65	2.25	4.00	3.25	5.00	8.00 –	8.50
10¢	0.15	0.25	0.20	0.30	0.25	0.35	0.50	0.80	1.60	2.40	3.25	5.00	4.25	6.00	11.75	13.00
25¢	0.25	0.35	0.35	0.45	0.50	0.75	1.00	2.00	3.50	4.50	7.00	10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	0.40	0.45	0.60	0.70	1.00	1.35	2.00	3.00	4.50	5.50	8.50 –	10.50	10.00	11.00	13.50	15.00
$1.00	0.80	1.50	1.00	1.75	1.50	2.25	2.00	3.00	3.50	4.50	7.00	10.00	10.50 –	11.50	14.00	15.50
$5.00	1.00	2.00	2.00	3.00	3.00	5.00	5.00	7.00	13.00	15.00	23.00	28.00	25.00	30.00	31.00	34.00
$10.00	10.00	13.00	14.00	17.00	18.00	24.00	36.00	45.00	60.00	75.00	110.00 –	125.00	120.00	135.00	135.00	150.00
$20.00	9.00	12.00	11.00	13.00	14.00	18.00	30.00	40.00	65.00	80.00	130.00	160.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691 — Unissued																
$1.00	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
$5.00	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
$10.00	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	800.00	880.00
$20.00	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
Series 692 — Issued 10/7/70 through 3/15/73																
5¢	0.50	0.80	0.65	0.90	0.80	1.10	1.00	1.25	1.75	2.75	3.25	5.00	4.00	6.00	6.00	7.75
10¢	0.50	0.80	0.65	0.90	0.85	1.15	1.25	1.50	2.00	3.00	3.65	5.00	4.75	6.50	6.75	8.00
25¢	0.85	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	13.00	16.00	~ ~ ~	~ ~ ~
50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	17.00	20.00	22.00	25.00
$1.00	1.50	1.75	1.85	2.25	2.25	3.25	4.00	5.00	11.00	13.00	25.00	30.00	28.00	31.00	32.00	36.00
$5.00	29.00	32.00	33.00	38.00	40.00	50.00	75.00	95.00	120.00	140.00	205.00	240.00	225.00	255.00	280.00	315.00
$10.00	40.00	55.00	55.00	65.00	80.00	95.00	150.00	195.00	250.00	300.00	465.00	525.00	500.00	600.00	600.00	700.00
$20.00	35.00	55.00	40.00	60.00	55.00	75.00	100.00	120.00	240.00	290.00	465.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 701 — Unissued																
$1.00	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
$5.00	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
$10.00	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~
$20.00	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~	~ ~ ~ ~

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES / DENOMINATION	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
Series 461 — Issued 9/16/46 through 1/10/47																
1¢	125.00	150.00	155.00	175.00	240.00	260.00	375.00	450.00	675.00	800.00	800.00	1,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5¢	95.00	115.00	150.00	175.00	295.00	335.00	400.00	475.00	700.00	825.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	~ ~ ~	~ ~ ~	1,700.00	1,950.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	500.00	600.00	600.00	725.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	310.00	370.00	400.00	480.00	525.00	625.00	725.00	875.00	1,400.00	1,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	525.00	625.00	600.00	725.00	725.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471 — Issued 1/10/47 through 1/22/48																
1¢	~ ~ ~		~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5¢	600.00	725.00	700.00	850.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	600.00	725.00	700.00	850.00	925.00	1,150.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472 — Issued 1/22/48 through 6/20/51																
1¢	95.00	105.00	110.00	135.00	200.00	240.00	350.00	425.00	400.00	500.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5¢	100.00	120.00	125.00	150.00	225.00	270.00	395.00	475.00	450.00	550.00	800.00	950.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	320.00	380.00	400.00	480.00	535.00	650.00	750.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481 — Issued 6/20/51 through 5/25/54																
5¢	95.00	115.00	110.00	135.00	220.00	260.00	350.00	425.00	600.00	725.00	750.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	75.00	90.00	100.00	120.00	175.00	205.00	300.00	360.00	550.00	675.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	100.00	120.00	125.00	150.00	230.00	275.00	375.00	450.00	725.00	865.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	550.00	675.00	650.00	775.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521 — Issued 5/25/54 through 5/27/58																
5¢	175.00	210.00	195.00	235.00	290.00	320.00	500.00	600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	125.00	150.00	175.00	210.00	250.00	310.00	500.00	600.00	1,350.00	1,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	200.00	240.00	285.00	350.00	375.00	450.00	575.00	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	350.00	425.00	400.00	480.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	300.00	360.00	375.00	450.00	425.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541 — Issued 5/27/58 through 5/26/61																
5¢	65.00	75.00	95.00	115.00	125.00	150.00	210.00	250.00	295.00	355.00	400.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	55.00	65.00	75.00	90.00	100.00	120.00	200.00	240.00	295.00	355.00	375.00	475.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	125.00	140.00	150.00	180.00	200.00	240.00	325.00	375.00	400.00	480.00	475.00	575.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	75.00	90.00	110.00	130.00	150.00	180.00	275.00	320.00	325.00	375.00	400.00	500.00	450.00	550.00	675.00	775.00
$1.00	300.00	350.00	375.00	450.00	500.00	600.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591 — Issued 5/26/61 through 1/6/64																
5¢	75.00	90.00	105.00	125.00	135.00	160.00	225.00	270.00	370.00	450.00	575.00	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	450.00	550.00	600.00	700.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641 — Issued 8/31/65 through 10/21/68																
5¢	45.00	55.00	50.00	60.00	60.00	70.00	75.00	85.00	125.00	150.00	175.00	215.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	90.00	105.00	110.00	130.00	200.00	240.00	310.00	370.00	375.00	450.00	450.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	85.00	100.00	100.00	120.00	175.00	215.00	275.00	325.00	325.00	390.00	400.00	480.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	100.00	120.00	115.00	135.00	210.00	250.00	330.00	400.00	415.00	500.00	550.00	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	100.00	120.00	115.00	135.00	210.00	250.00	330.00	400.00	450.00	550.00	560.00	675.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	300.00	360.00	400.00	480.00	450.00	550.00	650.00	775.00	1,000.00	1,200.00	2,000.00	2,400.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	100.00	120.00	150.00	180.00	125.00	140.00	260.00	300.00	600.00	725.00	1,500.00	1,800.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 651 — Issued 4/28/68 through 11/19/73																
5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661 — Issued 10/21/68 through 8/11/69																
5¢	140.00	170.00	160.00	190.00	200.00	240.00	385.00	465.00	450.00	550.00	550.00 –	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	135.00	160.00	150.00	175.00	180.00	225.00	400.00	450.00	450.00	500.00	550.00 –	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	130.00	155.00	150.00	180.00	190.00	230.00	375.00	440.00	440.00	480.00	625.00	750.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	85.00	100.00	125.00	150.00	150.00	180.00	300.00	360.00	350.00	420.00	425.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	325.00	375.00	400.00	480.00	450.00	550.00	700.00	850.00	900.00	1,100.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	700.00	850.00	750.00	900.00	825.00	975.00	975.00	1,175.00	1,350.00	1,600.00	3,000.00	3,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	310.00	360.00	395.00	480.00	425.00	525.00	675.00	800.00	850.00	1,000.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681 — Issued 8/11/69 through 10/7/70																
5¢	65.00	75.00	95.00	115.00	110.00	130.00	165.00	195.00	200.00	240.00	275.00	325.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	70.00	80.00	95.00	115.00	120.00	140.00	180.00	215.00	225.00	265.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	75.00	85.00	100.00	120.00	125.00	150.00	200.00	240.00	250.00	300.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	65.00	75.00	80.00	95.00	125.00	150.00	185.00	230.00	230.00	280.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	500.00	600.00	560.00	675.00	650.00	775.00	795.00	960.00	975.00	1,175.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	400.00	480.00	485.00	585.00	595.00	720.00	750.00	900.00	900.00	1,100.00	1,900.00	2,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	195.00	235.00	250.00	300.00	350.00	420.00	550.00	675.00	650.00	775.00	1,200.00	1,450.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691 — Unissued																
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Series 692 — Issued 10/7/70 through 1/15/73																
1¢	35.00	45.00	40.00	50.00	50.00	60.00	80.00	95.00	110.00	130.00	250.00	300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5¢	40.00	50.00	50.00	60.00	75.00	90.00	90.00	110.00	125.00	145.00	290.00	350.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	80.00	95.00	90.00	105.00	150.00	180.00	250.00	300.00	260.00	310.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	95.00	115.00	125.00	145.00	200.00	240.00	325.00	385.00	400.00	480.00	500.00	600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	85.00	100.00	100.00	120.00	135.00	160.00	200.00	240.00	250.00	300.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
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$20.00	200.00	240.00	250.00	300.00	400.00	500.00	600.00	750.00	800.00	950.00	1,400.00	1,700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 701 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
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LARGE SIZE TYPE BUYERS SELECTIVE
NATIONALS AND SMALL SIZE TYPE ESPECIALLY STRONG

ACTIVITY
. . .across the market

by Kevin Foley

Within the space of five weeks each of the three major currency auction houses, Currency Auctions of America, Lyn F. Knight and R.M. Smythe & Co. will have held significant auctions of rare currency. The CAA sale was completed in mid-May in conjunction with the 35 booth Chicago Invitational Paper Money Show, sponsored by the auction company; Lyn Knight will hold a significant sale at the Long Beach Coin & Collectibles Expo during the first week in June; and, R.M. Smythe & Co. will conduct the official auction at the 25th Anniversary event of the Memphis International Paper Money show in Mid-June.

In addition, Heritage auctions, perhaps more well known as a coin auction house, will also have a large currency offering in its early June sale at the Long Beach Coin & Collectibles Expo. Indeed, Heritage acquired the Currency Auctions of America operation and will likely increase its presence in the Paper Money community as a result of that acquisition.

A decade ago it would have been unheard of for there to be so much coming onto the market via the auction route over such a short period of time. Today, such major offerings almost back to back have become nearly commonplace and are a testament to the increasing popularity of such material within the collecting community.

As this publication approached its deadline only the CAA sale had actually been completed and we might make several observations about the overall state of the market based on those results.

It is quite apparent that buyers of Large Size United States Type Notes have become far more selective in their purchasing decisions than was the case even last year as this time. My own belief its that a combination of factors are at work here, including the considerable increasing overall price levels causing some buyers to conclude that perhaps this segment of the market is more fully valued than it has been in the past. In addition, it has not escaped the notice of many buyers that the processing of Large Size Type to increase the apparent grade to the enrichment of sellers who engage in such practices is becoming more the rule than the exception. This has caused a definite change in the buying habits of those acquiring Large Size Type as many buyers shift their focus to material they believed to be untouched and original, to the detriment of values for more suspect items.

It is open to serious question, however, whether the purchasing community as a whole is truly able to discern the difference between original Notes and those which have acquired their attractive appearance through more recent intervention. As a result, is not uncommon to see Notes selling for **"Gem"** prices which actually have difficult to detect center folds or are otherwise misrepresented as to their true condition. A subsidiary effect of this is that as fewer buyers are confident that they have the skills to detect altered material. It is not unusual to see truly original Notes selling for less than they probably should based on the withdrawal of selected players who lack the confidence that they can truly have the assurance they are buying the quality they want to have when material is offered to them.

LARGE SIZE TYPE NOTES

Large Size Type offered in the CAA Chicago auction in mid-May displayed somewhat mixed patterns. For example, two $1 1896 Educational Notes were offered, both cataloged as **"Superb Gem New"**. Whereas the Currency Dealer Newsletters "Gem" Bid level for May had been $1,900, the first example offered sold for well above that at $3,355 while the second note yielded $2,090. We have made the point here repeatedly that similar items do not necessarily sell for similar prices. The opening Bids on the above two Notes demonstrate this point as amply as the closings. The first of the two Notes opened and closed to a hammer of $3,050 (plus 10% buyers' fee) while the second of the two Educational $1's described as having the same grade opened at $1,250 before being Bid up to a hammer of $1,900 (also plus the 10% buyers' fee). Buyers see things through different eyes and it is often difficult to determine what the "correct" price is that an item "should" have sold for.

Two $1 1886 Silver Certificates described as **"Superb Gem New"** were offered in the CAA sale. One went for $1,810 and the other for $2,090. **"Gem"** Bid in the May *CDN* had been $1,750 for this Type. Two $2 1886 Silver Certificates were also offered and cataloged as **"Superb Gem New"** versus a *CDN* May Bid in **"Gem"** of $2,000. The two Notes sold for $3,025 and $4,070. Three $2 1896 Educationals, described as either **"Superb"** or **"Gem"** sold for $3,960, $3,575 and $3,575, respectively, versus the May *CDN* bid in **"Gem"** for this type of $3,650. The one $5 1886 Silver Dollar Back described as **"Gem New"** sold for $4,000, versus the May *CDN* **"Gem"** Bid of $5,200. A total of four $5 1899 Indian Chief Notes in the CAA auction were described as either **"Gem"** or **"Superb"**. They sold for $2,090, $1,870, $1,870 and $1,842.50 respectively against a May *CDN* Bid in **"Gem"** of $2,050. Two 1891 $2 Coin Notes were cataloged as **"Superb"**. One yielded $2,420 and the other $3,190. May *CDN* Bid for **"Gems"** had stood at $2,900 prior to the Chicago sale.

A run of $10 1907 Gold Certificates appeared to this observer to be of exceptionally nice quality and originality. Of the four such Notes described as **"Superb"**, the results were $2,695, $2,420, $2,090 and $1,045, respectively, versus the May *CDN* Bid in **"Gem"** of $1,050. It is noteworthy to see the wide range in the final Bids for Notes bearing essentially the same descriptions from the same cataloger.

While exceptionally nice material from a condition standpoint seemed to do reasonably to quite well, Notes which were less than top grade often failed to meet the low end of the estimate. It should also be noted that on the auction floor a **smaller** number of floor Bidders seemed to be competing with each other than at past sales by the same firm in the Large Size Type area. While some impressive results are still being achieved for Large Size Type, the market does seem to be becoming thinner than it was as recently as even a full year ago.

SMALL SIZE TYPE NOTES

Small Size Type in Chicago displayed the same pattern of active buyer interest that has prevailed of late. Two $1 1928 Legal Tender Notes cataloged as **"Gem"** sold for $330 and $385, respectively. *CDN* May Bid for the grade had been $265. Typical of results for early Federal Reserve Notes was a $10 1928C described as **"Gem"**, which sold for $616, a level which would have been well above what anyone might have predicted such an item would sell for if asked for an opinion just a few years ago. In general the early Federal Reserve Notes, especially those in top grade, seemed to fare quite well and were the object of considerably more floor action than for their Large Size Type counterparts.

The same story was repeated on the bourse floor in Chicago, as those collectors in attendance seemed considerably more interested in locating and determining prices for Small Size Type rather than Large Size Type.

Indeed, it can be said without significant fear of contradiction that Small Size Type has clearly surpassed Large Size Type in terms of the breadth of marketplace demand and support.

FRACTIONAL CURRENCY

Fractional Currency continues to demonstrate that it has returned from the doldrums and is now a very active and sought after specialty area. Buyers here seem focused especially on centering and margin related issues and will throw caution to the wind to acquire Notes which are particularly attractive from these viewpoints. This seems true even for relatively common Notes, which can often be seen to sell for significant premiums based on centering.

NATIONAL BANK NOTES

Nationals continue to enjoy a broad base of collector support and current prices are at historically high levels. Value for Nationals depends much more on rarity than condition alone and buyers here seem less concerned about processing issues than buyers of Large Size Type.

Observing the CAA Chicago auction it was quite clear that Nationals enjoy a broad support base, as it was not unusual to see Notes open and then be Bid on by at least several floor Bidders against an apparently strong book. This was in stark contrast to the Large Size Type area, where there seemed to be a pattern of relative book weakness with Notes garnering at best one or two floor Bids before being hammered down.

MISCELLANEOUS

The CAA Chicago results for Obsolete Notes appeared to be quite similar for those displayed by Nationals, with this collector oriented specialty material, where value is dependent more on rarity and place of origin than on condition, typically selling for well into higher than the estimated range.

Like Nationals, Obsolete Notes have remained a collector driven marketplace free from the speculator oriented pressures which pushed Large Size Type prices up over the past several years to levels from which some weakness is now being displayed for less than the very top condition pieces.

The *Greensheet* reports the national currency market on a monthly basis.

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1914 FRN RED SEALS RARITY VS. BEAUTY

by Alex G. Perakis & Seth Wilson

There is no doubt that issues of Paper Money such as the $10 1901 "Bison"; the $5 1899 "Chief"; $1, $2 and $5 Educational Series of 1896; the many issues of Gold Certificates; and, others too numerous to mention are some of the most beautiful examples of superb engraving this country has ever produced. In fact, I have all of the above Notes in my personal collection.

Perhaps many collectors of US Paper Money do not get excited over collecting any of the 1914 Federal Reserve Notes. I have talked to some collectors who are of the opinion that say, "the backs are rather nice, but the fronts are dull." I believe the collector should always consider the **Rarity Factor.**

These Notes were introduced on November 16, 1914 and have the signature combination of Burke-McAdoo. There are two Types: Type I has a district letter in the upper left corner while Type II has a small district number **and** letter in the upper left corner. In most cases the Type I is the scarcer of the two, but there are some exceptions.

There are some real sleepers in the Blue Seal Issues of 1914 FRNs as pointed out in Larry Hank's article in the January 2001 issue of the *Greensheet*. In my opinion, **all** of the 1914 Red Seals in grades VF and better are scarce and there are some that are outright rare! A few years ago, the small group collecting the 1914 Red Seals would pass up a nice circulated Note of the New York or Chicago district and look for one of the more scarce districts. This has all changed! If one would scan the major auction catalogs, all denominations, with few exceptions have consistently brought prices considerably over their pre-sale estimates.

Here is an example of *Greensheet* prices covering the period of January 2000 to June 2001.

1914 Red Seals	Jan-00 VG Bid	Jun-01 VG Bid	% Change	Jan-00 XF Bid	Jun-01 XF Bid	% Change	Jan-00 CH CU Bid	Jun-01 CH CU Bid	% Change
$5	$ 34	$125	+ 268%	$ 155	$ 400	+ 158%	$ 400	$1,500	+ 275%
$10	$ 43	$140	+ 226%	$ 180	$ 450	+ 150%	$ 500	$1,600	+ 220%
$20	$ 68	$180	+ 165%	$ 385	$ 750	+ 95%	$1,100	$2,350	+ 114%
$50	$ 290	$550	+ 90%	$ 790	$1,600	+ 103%	$2,100	$4,000	+ 90%
$100	$ 375	$600	+ 60%	$1,050	$2,000	+ 90%	$2,900	$5,000	+ 72%

These prices only reflect the most common issues. Sharp increases point to continued strong demand. Scarcer Federal Reserve districts also bring considerably more than common districts. A person would have to cover the floor at a major coin or currency show or a major auction to see what is available. Red Seal Notes are now selling in lower grades as the higher grades get harder to obtain. In a recent auction, a $20 New York in XF+ brought $1,045 after a pre-sale estimate of ($500-$750). In the same auction, a $100 San Francisco in XF brought $3,410 after a pre-sale estimate of ($1,800-$2,400). In another example, a $5 New York in AU brought $908 after its pre-sale estimate of ($600-up) while a $5 New York in Choice VF brought $450 after a ($250-up) estimate.

As to rarity, I have also included the known census of the 1914 FRN Red Seals as recorded by Martin Gengerke. Note that the scarcest denominations are the $50 and $20, not the $100 as some might think.

This article is written for the most part with the **new** collector of US Paper Money in mind. Most long time collectors having been exposed to the 1914 Red Seals have come to appreciate their true rarity.

FR District	$5	$10	$20	$50	$100	Total
Boston	20	14	14	4	31	83
New York	74	76	67	17	18	252
Philadelphia	28	22	12	22	30	114
Cleveland	29	12	19	10	25	95
Richmond	14	15	9	17	15	70
Atlanta	23	13	4	7	8	55
Chicago	58	59	38	13	30	198
St. Louise	30	31	27	22	18	128
Minneapolis	24	21	8	16	9	78
Kansas City	21	14	12	8	21	76
Dallas	16	17	12	14	11	70
San Francisco	15	15	7	16	28	81
Total	352	309	229	166	244	1300

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610-627-1212 or Arizona office 520-544-7778

GRADING

Gem Crisp Uncirculated	An almost perfect note. Better than average margins. No aging or fading.
Choice Crisp Uncirculated	A nice new note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated	(Almost new) These will be much the same as a "new" note except for a single fold or several corner folds.
Extra Fine	Circulated; may have some folds; still has some crispness.
Very Fine	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine	Well-circulated with little crispness remaining; edges may be rough.
Very Good	Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

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DEMAND NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1861 $5	FR 1-5	775.00	875.00	1,450.00	1,600.00	2,800.00	3,150.00	7,350.00	8,000.00	14,000.00	16,500.00	19,500.00	~~~	24,500.00	~~~	32,000.00	~~~
1861 $10	FR 6-10	1,150.00	1,300.00	2,700.00	2,950.00	5,100.00	5,600.00	12,500.00	14,000.00	18,000.00	~~~	25,000.00	~~~	30,000.00	~~~	35,000.00	~~~
1861 $20	FR 11-15	10,000.00	12,000.00	15,000.00	19,000.00	30,000.00	36,000.00	40,000.00	50,000.00	50,000.00	~~~	60,000.00	~~~	70,000.00	~~~	85,000.00	~~~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16-17	120.00	140.00	210.00	240.00	410.00	465.00	535.00	585.00	800.00	880.00	875.00	965.00	1,165.00	1,300.00	2,050.00	+ 2,250.00
1862 $2	FR 41	225.00	250.00	390.00	430.00	775.00	840.00	1,150.00	1,250.00	1,500.00	1,650.00	1,650.00	1,800.00	2,125.00	2,350.00	3,250.00	3,750.00
1862-3 $5	FR 61-63	145.00 +	165.00	295.00	325.00	410.00	450.00	550.00	640.00	650.00	725.00	725.00	775.00	1,100.00	1,225.00	1,875.00	2,125.00
1862-3 $10	FR 93-95	375.00	400.00	600.00	675.00	1,000.00	1,100.00	1,600.00	1,800.00	2,050.00	2,300.00	2,350.00	2,650.00	3,800.00	4,300.00	6,750.00	7,350.00
1862-3 $20	FR 124-126	850.00	935.00	1,400.00	1,550.00	1,725.00	1,900.00	3,150.00	3,450.00	3,400.00	3,750.00	3,750.00	4,150.00	5,800.00	6,800.00	10,500.00	12,000.00
1862-3 $50	FR 148-150	3,500.00	3,850.00	6,000.00	6,750.00	9,000.00	10,750.00	15,000.00	18,000.00	37,500.00	~~~	85,000.00	~~~	135K	~~~	~~~	~~~
1862-3 $100	FR 165-167	6,500.00	7,250.00	11,500.00	13,000.00	14,500.00	16,500.00	23,000.00	25,500.00	31,000.00	35,000.00	39,000.00	44,000.00	55,250.00	60,500.00	80,000.00	88,000.00
1869 $1	FR 18	110.00	125.00	300.00	330.00	460.00	500.00	650.00 +	730.00	810.00	890.00	950.00	1,100.00	1,450.00	1,600.00	2,300.00	2,500.00
1869 $2	FR 42	200.00	220.00	400.00	440.00	665.00	735.00	1,175.00	1,275.00	1,500.00	1,650.00	1,850.00	2,050.00	2,925.00	3,200.00	4,300.00	4,850.00
1869 $5	FR 64	165.00	185.00	255.00	290.00	370.00	415.00	615.00	675.00	710.00	775.00	800.00	900.00	1,050.00	- 1,150.00	1,850.00	- 2,100.00
1869 $10	FR 96	225.00	250.00	450.00	500.00	600.00	675.00	925.00	1,075.00	1,300.00	1,425.00	1,500.00	1,650.00	2,550.00	2,750.00	4,350.00	- 4,800.00
1869 $20	FR 127	620.00	700.00	1,275.00	1,400.00	1,800.00	2,000.00	2,650.00	2,950.00	3,000.00	3,300.00	4,000.00	4,400.00	5,500.00	6,500.00	9,500.00	10,750.00
1869 $50	FR 151	5,100.00	5,750.00	10,500.00	12,000.00	20,000.00	22,000.00	30,000.00	33,000.00	39,000.00	~~~	43,000.00	~~~	47,500.00	~~~	80,250.00	~~~
1869 $100	FR 168	6,500.00	7,500.00	9,500.00	11,000.00	14,500.00	17,000.00	22,500.00	25,000.00	35,000.00	39,000.00	43,000.00	~~~	50,250.00	~~~	90,250.00	~~~
1874 $1	FR 19	65.00	73.00	87.00	100.00	140.00	160.00	350.00	385.00	450.00	500.00	525.00	575.00	650.00	750.00	1,200.00	1,350.00
1874 $2	FR 43	132.00	145.00	290.00	330.00	465.00	515.00	785.00	865.00	960.00	1,075.00	1,075.00	1,175.00	1,425.00	1,575.00	2,325.00	2,550.00
1874 $50	FR 152	2,000.00	2,200.00	3,600.00	4,100.00	4,800.00	5,500.00	6,600.00	7,250.00	8,750.00	9,750.00	14,000.00	16,000.00	21,000.00	24,500.00	29,250.00	36,000.00
1875 $1	FR 20-26	65.00	72.00	85.00	97.00	140.00	165.00	200.00	230.00	300.00	350.00	435.00	485.00	700.00	800.00	1,025.00	1,150.00
1875 $2	FR 44-47	120.00	140.00	275.00	300.00	440.00	510.00	550.00	625.00	700.00	770.00	850.00	900.00	1,200.00	1,325.00	1,675.00	1,875.00
1875 $5	FR 65-68	95.00	105.00	140.00	155.00	190.00	220.00	300.00	330.00	400.00	440.00	450.00	525.00	745.00	825.00	1,225.00	1,375.00
1875 $10	FR 97-98	240.00	275.00	365.00	420.00	485.00	550.00	810.00	900.00	1,300.00	1,475.00	1,500.00	1,650.00	2,850.00	3,150.00	5,000.00	5,600.00
1875 $20	FR 128	420.00	475.00	700.00	785.00	950.00	1,075.00	1,350.00	1,500.00	1,850.00	2,050.00	2,100.00	2,350.00	2,725.00	3,050.00	5,000.00	5,500.00
1875 $50	FR 153	20,000.00	~~~	40,000.00	~~~	65,000.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1875 $100	FR 169-170	4,400.00	5,000.00	7,750.00	9,500.00	16,500.00	18,000.00	23,000.00	25,000.00	29,000.00	~~~	38,000.00	~~~	~~~	~~~	~~~	~~~
1878 $1	FR 27	70.00	80.00	85.00	95.00	140.00	165.00	220.00	245.00	300.00	350.00	445.00	495.00	675.00	750.00	1,100.00	1,225.00
1878 $2	FR 48-49	120.00	140.00	275.00	315.00	390.00	440.00	490.00	550.00	615.00	680.00	725.00	800.00	1,075.00	1,200.00	1,850.00	2,100.00
1878 $5	FR 69	95.00	110.00	162.00	182.00	255.00	280.00	310.00	340.00	385.00	430.00	450.00	500.00	760.00	835.00	1,100.00	1,225.00
1878 $10	FR 99	250.00	290.00	400.00	460.00	550.00	600.00	750.00	825.00	1,050.00	1,160.00	1,175.00	1,275.00	2,125.00	2,350.00	4,000.00	4,500.00
1878 $20	FR 129	400.00	475.00	550.00	600.00	750.00	825.00	925.00	1,025.00	1,200.00	1,325.00	1,475.00	1,650.00	2,400.00	2,650.00	3,100.00	3,400.00
1878 $50	FR 154	1,900.00	2,100.00	3,400.00	3,850.00	4,800.00	5,200.00	6,850.00	7,600.00	12,000.00	13,500.00	16,000.00	18,500.00	30,250.00	~~~	~~~	~~~
1878 $100	FR 171	3,900.00	4,300.00	6,500.00	7,000.00	11,000.00	12,500.00	16,000.00	18,500.00	20,500.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28-30	65.00	75.00	105.00	120.00	165.00	190.00	200.00	225.00	330.00	360.00	365.00	405.00	545.00	610.00	950.00	- 1,050.00
1880 $1 lg. seal; blue nos.	FR 31-33	195.00	230.00	345.00	400.00	650.00	750.00	925.00	1,025.00	1,400.00	1,550.00	1,600.00	1,750.00	2,225.00	2,450.00	4,750.00	5,400.00
1880 $1 sm. seal	FR 34-35	58.00	66.00	85.00	95.00	135.00	150.00	190.00	215.00	240.00	265.00	260.00	295.00	510.00	560.00	850.00	925.00
1880 $2 lg. seal; red nos.	FR 50-52	65.00	73.00	90.00	100.00	155.00	175.00	300.00	340.00	385.00	410.00	450.00	490.00	595.00	660.00	1,075.00	1,200.00
1880 $2 lg. seal; blue nos.	FR 53-54	350.00	450.00	600.00	700.00	1,050.00	1,150.00	2,100.00	2,300.00	2,500.00	2,900.00	3,000.00	3,400.00	4,900.00	5,900.00	9,000.00	12,000.00
1880 $2 sm. seal	FR 55-56	72.00	80.00	85.00	95.00	120.00	135.00	170.00	185.00	250.00	280.00	325.00	365.00	550.00	600.00	900.00	1,000.00
1880 $5 lg. seal; red nos.	FR 70-72	85.00	95.00	145.00	165.00	225.00	250.00	425.00	475.00	460.00	500.00	535.00	585.00	750.00	850.00	1,200.00	- 1,350.00
1880 $5 lg. seal; blue nos.	FR 73-78	74.00	85.00	145.00	160.00	215.00	250.00	400.00	440.00	485.00	545.00	550.00	600.00	875.00	975.00	1,525.00	1,650.00
1880 $5 sm. seal	FR 79-82	57.00	65.00	78.00	85.00	100.00	110.00	170.00	190.00	235.00	270.00	325.00	365.00	525.00	575.00	870.00	970.00
1880 $10 lg. seal; red nos.	FR 100-102	170.00	200.00	315.00	345.00	525.00	575.00	700.00	770.00	860.00	935.00	935.00 -	1,025.00	1,325.00	1,475.00	1,875.00	2,150.00
1880 $10 lg. seal; blue nos.	FR 103-109	155.00	170.00	300.00	340.00	540.00	600.00	725.00	800.00	875.00	975.00	975.00	1,075.00	1,525.00	1,700.00	2,150.00	2,350.00
1880 $10 sm. seal	FR 110-113	140.00	160.00	265.00	310.00	425.00	475.00	575.00	625.00	650.00	725.00	750.00	825.00	1,225.00	1,350.00	1,725.00	1,900.00
1880 $20 lg. seal; blue nos.	FR 130-139	180.00	200.00	400.00	440.00	550.00	625.00	925.00	1,025.00	1,225.00	1,375.00	1,375.00	1,500.00	1,825.00	2,050.00	3,200.00	+ 3,450.00
1880 $20 sm. seal; blue nos.	FR 140-145	150.00	175.00	225.00	250.00	425.00	475.00	600.00	670.00	775.00	850.00	850.00	950.00	1,275.00	1,400.00	2,000.00	- 2,200.00
1880 $20 sm. seal; red nos.	FR 146-147	136.00	155.00	215.00	235.00	350.00	390.00	570.00	620.00	650.00	700.00	700.00	775.00	915.00	1,015.00	1,450.00	1,600.00
1880 $50 lg. seal	FR 155-161	1,500.00 +	1,650.00	3,000.00 +	3,300.00	4,200.00 +	4,600.00	5,000.00	5,500.00	7,250.00	8,250.00	8,000.00	8,800.00	10,600.00	11,750.00	17,100.00	18,500.00
1880 $50 sm. seal	FR 162-164	1,300.00	1,450.00	2,150.00	2,350.00	3,300.00	3,600.00	4,400.00	4,900.00	5,250.00	5,750.00	6,300.00	7,000.00	8,600.00	9,500.00	13,500.00	15,500.00
1880 $100 lg. seal	FR 172-178	2,750.00	3,150.00	4,000.00	4,800.00	8,500.00	9,500.00	15,500.00	17,000.00	26,000.00	+ 29,000.00	30,000.00	+ 33,000.00	37,500.00	+ 41,000.00	60,000.00	70,000.00
1880 $100 sm. seal	FR 179-182	2,000.00	2,350.00	3,300.00	3,600.00	6,400.00	7,000.00	11,500.00	13,000.00	14,000.00	15,500.00	17,000.00	19,000.00	20,000.00	23,000.00	27,500.00	~~~
1901 $10	FR 114-122	350.00	375.00	410.00	450.00	590.00	655.00	850.00	925.00	1,200.00	1,325.00	1,465.00	1,600.00	2,150.00	- 2,375.00	3,100.00	3,400.00
1907 $5	FR 83-92	61.00	62.00	73.00	80.00	100.00	115.00	140.00	155.00	165.00	180.00	200.00	225.00	295.00	325.00	475.00	525.00
1917 $1	FR 36-39	33.00	36.00	35.00	40.00	44.00	48.00	53.00	59.00	85.00	95.00	115.00	130.00	155.00	175.00	200.00	- 240.00
1917 $2	FR 57-60	39.00	42.00	42.00	45.00	55.00	60.00	76.00	82.00	105.00	120.00	135.00	150.00	205.00	225.00	310.00	- 345.00
1923 $1	FR 40	42.00	46.00	47.00	53.00	55.00	60.00	87.00	95.00	175.00	190.00	210.00	230.00	315.00	350.00	430.00	475.00
1923 $10	FR 123	225.00	250.00	525.00	600.00	885.00	960.00	1,375.00	1,500.00	1,950.00	2,150.00	2,310.00	2,500.00	3,350.00	3,700.00	4,750.00	- 5,250.00

COMPOUND INTEREST TREASURY NOTES

1863-64 $10	FR 190	1,350.00	1,500.00	2,050.00	2,250.00	3,900.00	4,300.00	7,500.00	8,250.00	~~~	~~~	~~~	~~~	45,000.00	52,500.00	90,000.00	105K
1863-64 $20	FR 191	1,500.00	1,650.00	2,450.00	2,900.00	7,250.00	8,000.00	11,500.00	13,000.00	17,000.00	~~~	22,500.00	~~~	~~~	~~~	~~~	~~~
1863-64 $50	FR 192	11,000.00	~~~	19,000.00	21,500.00	26,000.00	~~~	39,000.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1863-64 $100	FR 193	12,500.00	~~~	24,500.00	27,000.00	38,000.00	42,000.00	52,500.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

1861-65 $10	FR 196	1,750.00	1,900.00	3,800.00	4,300.00	6,500.00	7,200.00	12,500.00	14,500.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861-65 $20	FR 197	3,000.00	3,500.00	8,500.00	10,500.00	21,000.00	25,000.00	29,000.00	35,000.00	42,500.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000.00	1,100.00	1,250.00	1,350.00	1,700.00	1,875.00	2,250.00	2,500.00	2,800.00	3,100.00	4,350.00	4,750.00	5,800.00	6,800.00	12,000.00	14,000.00

SILVER CERTIFICATES

1880 $10	FR 287-290	600.00	675.00	1,050.00	1,175.00	1,650.00	1,800.00	2,750.00	3,000.00	3,325.00	3,650.00	3,700.00	4,050.00	4,800.00	5,500.00	8,750.00	-10,000.00
1880 $20	FR 309-312	1,150.00	1,300.00	2,550.00	2,850.00	3,950.00	4,350.00	6,300.00 -	7,000.00	10,500.00	11,750.00	15,000.00	~~~	19,750.00	~~~	29,000.00	~~~
1880 $50	FR 325-329	3,500.00	3,900.00	5,300.00	5,850.00	12,500.00	13,750.00	22,000.00	26,000.00	36,000.00	40,000.00	41,000.00	~~~	46,000.00	~~~	79,000.00	~~~
1880 $100	FR 338-342	3,700.00	4,200.00	7,500.00	8,500.00	15,000.00	17,500.00	25,000.00	27,500.00	38,000.00	42,000.00	44,000.00	~~~	49,500.00	~~~	125K	~~~
1886 $1	FR 215-221	170.00	185.00	190.00	210.00	270.00	300.00	470.00	510.00	640.00	700.00	750.00	825.00	980.00	1,075.00	1,675.00	- 1,800.00
1886 $2	FR 240-244	175.00	190.00	335.00	375.00	650.00	715.00	910.00	1,000.00	1,025.00	1,125.00	1,125.00	1,250.00	1,400.00	1,550.00	2,000.00	2,250.00
1886 $5	FR 259-265	250.00	275.00	465.00	525.00	1,200.00	1,325.00	1,875.00	2,075.00	2,275.00	2,500.00	2,550.00	2,750.00	3,500.00	3,850.00	5,200.00	5,800.00
1886 $10	FR 291-297	315.00	345.00	575.00	625.00	1,275.00	1,400.00	1,900.00	2,100.00	2,900.00	3,200.00	3,675.00	4,000.00	5,200.00	5,700.00	8,000.00	9,000.00
1886 $20	FR 313-316	1,300.00	1,425.00	2,125.00	2,350.00	3,950.00	4,350.00	6,500.00	7,150.00	10,000.00	12,000.00	12,000.00	14,000.00	19,000.00	~~~	40,000.00	~~~
1891 $1	FR 222-223	160.00	175.00	170.00	185.00	225.00	250.00	380.00	420.00	470.00	520.00	600.00	660.00	825.00	900.00	1,450.00	1,600.00
1891 $2	FR 245-246	170.00 +	190.00	300.00	335.00	560.00	620.00	980.00	1,075.00	1,290.00 +	1,425.00	1,475.00	1,600.00	2,100.00	2,300.00	3,250.00	3,550.00
1891 $5	FR 266-267	175.00	200.00	350.00	385.00	640.00	700.00	1,000.00	1,100.00	1,325.00 +	1,475.00	1,675.00	1,850.00	2,500.00	2,750.00	3,850.00	4,250.00
1891 $10	FR 298-301	150.00	160.00	300.00	335.00	600.00	660.00	890.00	975.00	1,150.00	1,275.00	1,250.00	1,375.00	2,175.00	2,400.00	3,900.00	4,300.00
1891 $20	FR 317-322	250.00	275.00	800.00	880.00	1,200.00	1,325.00	1,775.00 -	1,950.00	2,300.00	2,550.00	2,950.00	3,250.00	3,625.00	3,950.00	6,400.00	7,100.00
1891 $50	FR 330-335	1,000.00	1,150.00	1,700.00	1,900.00	2,400.00	2,650.00	3,450.00	3,800.00	4,400.00	4,850.00	5,000.00	5,500.00	6,650.00	7,300.00	12,000.00	13,500.00
1891 $100	FR 343-344	3,750.00	4,150.00	5,500.00	6,000.00	9,100.00	10,000.00	11,250.00	12,500.00	22,500.00	26,000.00	26,000.00	~~~	32,000.00	~~~	50,000.00	~~~
1896 $1	FR 224-225	160.00	175.00	230.00	270.00	315.00	345.00	465.00	505.00	630.00	690.00	710.00	775.00	1,125.00	1,250.00	1,900.00	2,100.00
1896 $2	FR 247-248	210.00	245.00	350.00	380.00	775.00 +	860.00	1,200.00	1,325.00	1,400.00	1,550.00	1,575.00	1,700.00	2,700.00 +	3,000.00	3,550.00	- 3,900.00
1896 $5	FR 268-270	410.00	450.00	725.00	800.00	1,425.00	1,575.00	2,150.00	2,350.00	3,100.00 -	3,400.00	3,850.00 -	4,200.00	5,400.00	5,900.00	7,750.00	8,750.00
1899 $1 date above	FR 226	55.00	60.00	60.00	66.00	68.00	75.00	80.00	88.00	115.00	125.00	160.00	175.00	235.00	260.00	415.00	455.00
1899 $1 date below	FR 226A-229	50.00	53.00	55.00	60.00	65.00	71.00	79.00	88.00	100.00	110.00	130.00	145.00	195.00	225.00	295.00	330.00
1899 $1 date right	FR 230-236	50.00	53.00	55.00	60.00	65.00	71.00	79.00	88.00	100.00	110.00	130.00	145.00	185.00	215.00	285.00	310.00
1899 $2	FR 249-258	120.00	130.00	125.00	140.00	165.00	180.00	245.00	265.00	380.00	425.00	420.00	460.00	585.00	640.00	825.00	925.00
1899 $5	FR 271-281	325.00	360.00	340.00	385.00	515.00	565.00	655.00	710.00	850.00	950.00	1,100.00	1,200.00	1,400.00	1,550.00	1,875.00	- 2,100.00
1908 $10	FR 302-304	185.00	215.00	280.00	310.00	585.00	645.00	875.00	975.00	1,050.00	1,150.00	1,200.00	1,325.00	2,050.00	2,250.00	3,900.00	4,300.00
1923 $1	FR 237-239	23.50	25.00	25.00	27.00	27.00	30.00	32.00	35.00	37.00	41.00	44.00	48.00	62.00	69.00	100.00	110.00
1923 $5	FR 282	250.00	275.00	315.00	350.00	550.00	600.00	775.00	835.00	1,000.00	1,100.00	1,200.00	1,325.00	1,475.00	1,625.00	2,000.00	2,200.00

TREASURY NOTES OR COIN NOTES

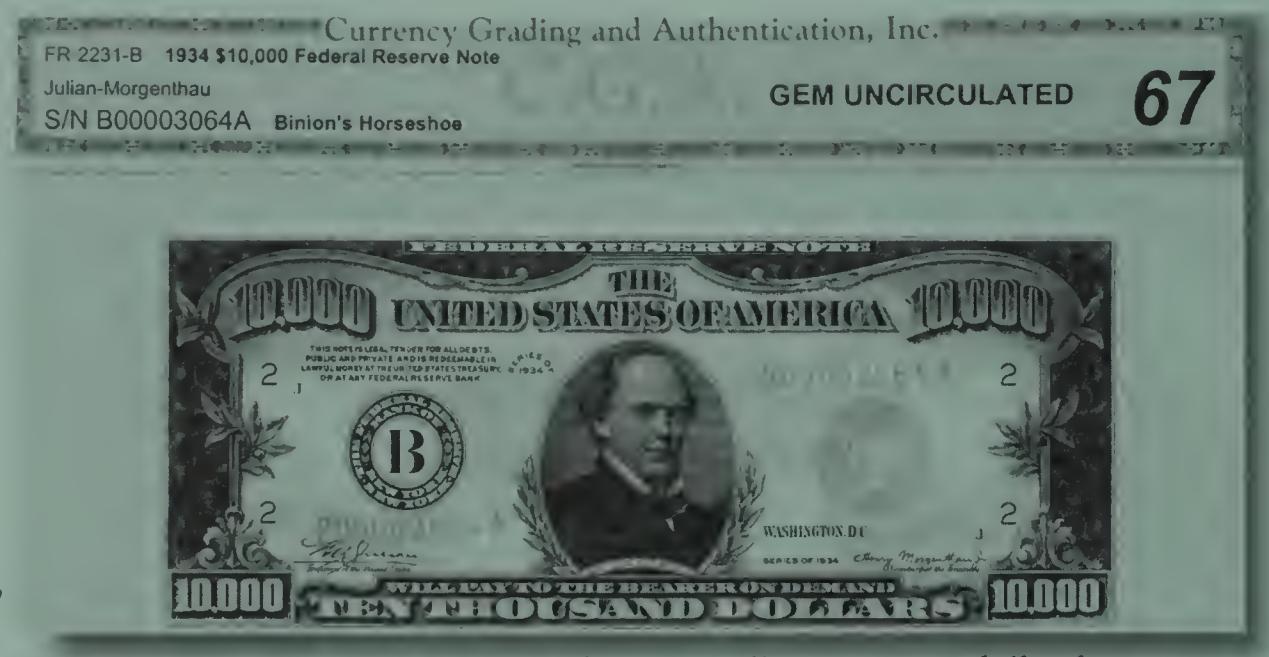
1890 $1	FR 347-349	145.00	165.00	345.00	375.00	650.00	715.00	900.00 -	1,000.00	1,300.00 -	1,450.00	1,825.00	2,000.00	2,300.00	2,550.00	3,800.00	4,200.00
1890 $2	FR 353-355	225.00	260.00	545.00	625.00	1,325.00	1,450.00	2,450.00	2,700.00	3,500.00	3,850.00	4,100.00	4,500.00	4,750.00	5,250.00	10,000.00	12,000.00
1890 $5	FR 359-361	200.00	220.00	325.00	375.00	740.00	810.00	1,350.00	1,500.00	2,100.00	2,350.00	2,200.00	2,450.00	2,850.00 -	3,150.00	4,500.00	5,000.00
1890 $10	FR 366-368	400.00	440.00	650.00	715.00	1,200.00	1,325.00	1,825.00	2,000.00	2,400.00	2,650.00	2,700.00	3,000.00	4,300.00	4,750.00	6,300.00	7,000.00
1890 $20	FR 372-374	1,300.00	1,475.00	2,500.00	2,750.00	4,500.00	5,000.00	5,400.00	6,000.00	7,400.00	8,100.00	9,000.00	10,000.00	11,250.00	12,500.00	17,000.00	19,000.00
1891 $1	FR 350-352	100.00	110.00	120.00	130.00	185.00	210.00	295.00	330.00	385.00	430.00	460.00	500.00	665.00	725.00	1,075.00	1,200.00
1891 $2	FR 356-358	130.00	140.00	235.00	265.00	500.00	550.00	675.00	755.00	925.00	1,025.00	975.00	1,075.00	1,725.00	1,900.00	2,900.00	3,200.00
1891 $5	FR 362-365	175.00	200.00	220.00	250.00	410.00	450.00	550.00	600.00	635.00	700.00	675.00	750.00	1,325.00	1,450.00	2,100.00	2,300.00
1891 $10	FR 369-371	205.00	235.00	385.00	445.00	700.00	770.00	925.00	1,000.00	1,250.00	1,375.00	1,475.00	1,625.00	2,400.00	2,700.00	4,000.00	4,500.00
1891 $20	FR 375	1,500.00	1,650.00	2,400.00	2,700.00	4,100.00	4,500.00	5,700.00	6,200.00	6,800.00	7,500.00	7,700.00	8,500.00	10,500.00	12,000.00	16,500.00	18,250.00

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NATIONAL BANK NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1st ISSUE																	
Original $1 rays	FR 380–382	110.00	125.00	180.00	205.00	325.00	365.00	475.00	525.00	550.00	600.00	950.00	1,050.00	1,225.00	1,350.00	1,425.00	1,575.00
1875 $1 scallops	FR 383–386	110.00	125.00	180.00	205.00	325.00	365.00	475.00	525.00	550.00	600.00	950.00	1,050.00	1,225.00	1,350.00	1,425.00	1,575.00
Original $2 rays	FR 387–389	600.00	660.00	800.00	900.00	1,500.00	1,650.00	2,100.00	2,300.00	2,350.00	2,600.00	2,600.00	2,850.00	4,000.00	4,500.00	6,500.00	7,500.00
1875 $2 scallops	FR 390–393	500.00	550.00	800.00	900.00	1,500.00	1,650.00	2,100.00	2,300.00	2,350.00	2,600.00	2,600.00	2,850.00	4,000.00	4,500.00	6,300.00	7,000.00
Original $5 rays	FR 394–399	120.00	135.00	190.00	215.00	370.00	410.00	420.00	500.00	550.00	600.00	675.00	750.00	1,150.00	1,275.00	2,475.00	2,750.00
1875 $5 scallops	FR 401–408	120.00	135.00	190.00	215.00	370.00	410.00	420.00	500.00	550.00	600.00	675.00	750.00	1,150.00	1,275.00	2,475.00	2,750.00
Original $10 rays	FR 409–414	210.00	240.00	350.00	390.00	550.00	635.00	870.00	975.00	1,350.00	1,550.00	1,410.00	1,610.00	2,200.00	2,500.00	3,400.00	3,750.00
1875 $10 scallops	FR 415–421	210.00	240.00	350.00	390.00	550.00	635.00	870.00	975.00	1,350.00	1,550.00	1,410.00	1,610.00	2,000.00	2,250.00	3,200.00	3,500.00
Original $20 rays	FR 424–429	475.00	525.00	650.00	725.00	1,300.00	1,425.00	1,700.00	1,875.00	2,100.00	2,400.00	2,400.00	2,700.00	4,500.00	5,000.00	7,000.00	8,000.00
1875 $20 scallops	FR 431–439	475.00	525.00	650.00	725.00	1,300.00	1,425.00	1,700.00	1,875.00	2,100.00	2,400.00	2,400.00	2,700.00	4,500.00	5,000.00	7,000.00	8,000.00
Original $50 rays	FR 440–443	2,000.00	2,200.00	2,600.00	3,000.00	3,750.00	4,250.00	6,250.00	~ ~ ~	10,000.00	~ ~ ~	12,000.00	~ ~ ~	15,600.00	~ ~ ~	20,250.00	~ ~ ~
1875 $50 scallops	FR 444–451	2,000.00	2,200.00	2,600.00	3,000.00	3,750.00	4,250.00	6,250.00	~ ~ ~	9,750.00	~ ~ ~	11,500.00	~ ~ ~	15,600.00	~ ~ ~	20,250.00	~ ~ ~
Original $100 rays	FR 452–455	2,400.00	2,600.00	3,300.00	3,700.00	5,000.00	5,500.00	11,500.00	~ ~ ~	26,000.00	~ ~ ~	28,500.00	~ ~ ~	34,250.00	~ ~ ~	45,250.00	~ ~ ~
1875 $100 scallops	FR 456–463	2,400.00	2,600.00	3,300.00	3,700.00	5,000.00	5,500.00	10,000.00	12,500.00	25,000.00	~ ~ ~	27,500.00	~ ~ ~	34,250.00	~ ~ ~	43,750.00	~ ~ ~
SECOND CHARTER–1st ISSUE (BROWN BACK)																	
1882 $5	FR 466–478	100.00	110.00	140.00	155.00	220.00	240.00	315.00	355.00	435.00	475.00	450.00	520.00	700.00	800.00	1,550.00 +	1,700.00
1882 $10	FR 479–492	110.00	120.00	150.00	165.00	250.00	280.00	330.00	365.00	455.00	505.00	500.00	550.00	825.00	925.00	1,950.00	2,250.00
1882 $20	FR 493–506	150.00	170.00	200.00	230.00	325.00	365.00	475.00	525.00	650.00	750.00	700.00	770.00	1,000.00	1,125.00	1,900.00	2,150.00
1882 $50	FR 507–513	700.00	775.00	850.00	935.00	1,400.00	1,550.00	2,200.00	2,500.00	2,600.00	2,950.00	3,100.00	3,400.00	6,000.00	6,600.00	10,000.00	~ ~ ~
1882 $100	FR 519–531	800.00	880.00	950.00	1,060.00	1,550.00	1,925.00	2,300.00	2,600.00	3,300.00	3,600.00	3,800.00	4,200.00	7,500.00	8,250.00	12,500.00	14,500.00
SECOND CHARTER–2nd ISSUE (DATE BACK)																	
1882 $5	FR 532–538	110.00	118.00	125.00	135.00	165.00	195.00	250.00	285.00	340.00	385.00	370.00	410.00	625.00	710.00	875.00	975.00
1882 $10	FR 539–548	110.00	120.00	130.00	145.00	215.00	240.00	325.00	365.00	375.00	420.00	450.00	500.00	665.00	725.00	900.00	1,000.00
1882 $20	FR 549–557	125.00	135.00	175.00	195.00	270.00	325.00	375.00	430.00	520.00	590.00	560.00	620.00	865.00	950.00	1,600.00 +	1,775.00
1882 $50	FR 558–565	650.00	715.00	750.00	825.00	950.00	1,050.00	1,550.00	1,750.00	1,800.00	2,100.00	2,100.00	2,400.00	3,750.00	4,300.00	5,000.00	5,500.00
1882 $100	FR 566–572	700.00	775.00	900.00	1,000.00	1,200.00	1,400.00	1,800.00	2,050.00	2,600.00	3,050.00	2,800.00	3,100.00	4,150.00	4,700.00	5,500.00	6,000.00
SECOND CHARTER–3rd ISSUE (VALUE BACK)																	
1882 $5	FR 573–575	100.00	115.00	170.00	190.00	250.00	280.00	310.00	365.00	470.00	535.00	560.00	625.00	885.00	1,000.00	1,375.00	1,500.00
1882 $10	FR 576–579	150.00	165.00	225.00	250.00	345.00	390.00	550.00	600.00	650.00	750.00	700.00	800.00	1,175.00	1,275.00	1,950.00	2,250.00
1882 $20	FR 580–585	155.00	170.00	235.00	265.00	375.00	425.00	635.00	730.00	1,150.00	1,300.00	1,200.00	1,350.00	1,800.00	2,000.00	2,425.00	2,650.00
1882 $50	FR 586	30,000.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~	45,000.00	~ ~ ~	65,000.00	~ ~ ~	70,000.00	~ ~ ~	80,250.00	~ ~ ~	~ ~ ~	~ ~ ~
1882 $100	FR 586 A	70,000.00	~ ~ ~	80,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
THIRD CHARTER–1st ISSUE																	
1902 $5 red seal	FR 587–589	100.00	110.00	120.00	135.00	165.00	195.00	260.00	290.00	315.00	350.00	335.00	375.00	650.00 +	725.00	1,000.00 +	1,100.00
1902 $10 red seal	FR 613–615	125.00	155.00	175.00	200.00	250.00 +	275.00	330.00 +	365.00	400.00 +	440.00	500.00 +	550.00	765.00	825.00	1,500.00 +	1,700.00
1902 $20 red seal	FR 639–641	175.00	210.00	200.00	230.00	270.00 +	300.00	375.00 +	405.00	450.00 +	500.00	550.00 +	600.00	950.00	1,100.00	2,100.00 +	2,350.00
1902 $50 red seal	FR 664–666	600.00	675.00	750.00	850.00	1,120.00	1,250.00	1,525.00	1,750.00	1,900.00	2,500.00	3,800.00	4,400.00	5,600.00	6,500.00	10,100.00	13,000.00
1902 $100 red seal	FR 686–688	660.00	760.00	1,000.00	1,150.00	1,310.00	1,600.00	1,900.00	2,400.00	2,250.00	2,900.00	4,500.00	5,500.00	7,600.00	8,500.00	14,100.00	15,500.00
THIRD CHARTER–2nd ISSUE (DATE BACK)																	
1902 $5 blue seal	FR 590–597	32.00	35.00	37.00	41.00	51.00	58.00	72.00	80.00	112.00	135.00	160.00	180.00	290.00	325.00	425.00	475.00
1902 $10 blue seal	FR 616–623	36.00	40.00	45.00	50.00	58.00	65.00	90.00	100.00	130.00	150.00	180.00	210.00	335.00	375.00	485.00	535.00
1902 $20 blue seal	FR 642–649	47.00	52.00	60.00	66.00	68.00	75.00	105.00	125.00	150.00	185.00	205.00	235.00	350.00	390.00	525.00	575.00
1902 $50 blue seal	FR 667–674	220.00	260.00	290.00	340.00	460.00	540.00	675.00	750.00	900.00	1,025.00	1,200.00	1,350.00	1,675.00	1,850.00	2,400.00	2,750.00
1902 $100 blue seal	FR 689–697	260.00	320.00	350.00	420.00	475.00	550.00	700.00	800.00	1,000.00	1,150.00	1,400.00	1,550.00	2,050.00	2,350.00	3,025.00	3,400.00
THIRD CHARTER–3rd ISSUE																	
1902 $5 blue seal	FR 598–612	32.00	35.00	37.00	41.00	50.00	57.00	80.00	90.00	100.00	115.00	120.00	140.00	220.00	250.00	335.00	380.00
1902 $10 blue seal	FR 624–638	37.00	41.00	50.00	55.00	55.00	60.00	90.00	98.00	120.00	130.00	145.00	165.00	235.00	265.00	350.00	410.00
1902 $20 blue seal	FR 650–663	45.00	50.00	51.00	56.00	64.00	68.00	93.00	100.00	125.00	140.00	182.00	210.00	260.00	300.00	425.00	500.00
1902 $50 blue seal	FR 675–685	185.00	215.00	225.00	265.00	380.00	450.00	625.00	700.00	800.00	900.00	1,000.00	1,150.00	1,525.00	1,700.00	2,225.00	2,450.00
1902 $100 blue seal	FR 698–707	220.00	255.00	270.00	315.00	420.00	480.00	650.00	725.00	850.00	950.00	1,100.00	1,250.00	1,675.00	1,900.00	3,050.00	3,500.00

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708–746	55.00	60.00	58.00	63.00	62.00	70.00	75.00	80.00	100.00	110.00	120.00	135.00	155.00	175.00	225.00	250.00
1918 $2	FR 747–780	175.00	190.00	235.00	260.00	290.00	325.00	375.00	410.00	525.00	575.00	800.00	880.00	1,000.00	1,100.00	1,350.00	1,500.00
1915/18 $5	FR 781–809	80.00	88.00	160.00	180.00	225.00	250.00	325.00	365.00	400.00	440.00	750.00	825.00	900.00	1,000.00	1,150.00	1,275.00
1915/18 $10	FR 810–821	600.00	660.00	800.00	880.00	1,050.00	1,175.00	1,300.00	1,450.00	1,650.00	1,800.00	2,000.00	2,200.00	2,800.00	3,100.00	4,000.00	4,400.00
1915/18 $20	FR 822–830	750.00	850.00	950.00	1,050.00	1,200.00	1,350.00	1,550.00	1,750.00	2,000.00	2,200.00	2,650.00	2,950.00	4,000.00	4,400.00	5,500.00	6,100.00
1918 $50	FR 831	1,250.00	1,500.00	2,900.00	3,300.00	4,200.00	4,650.00	5,300.00	5,900.00	7,000.00	7,850.00	9,500.00	10,500.00	15,500.00	17,000.00	23,000.00	~ ~ ~

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832–843	125.00	140.00	225.00	250.00	300.00	330.00	400.00	440.00	625.00	700.00	1,100.00	1,225.00	1,500.00	1,650.00	2,000.00	2,200.00
1914 $5 blue seal	FR 844–891	34.00	37.00	37.00	41.00	45.00	50.00	58.00	63.00	63.00	70.00	77.00	85.00	90.00	110.00	180.00	200.00
1914 $10 red	FR 892–903	140.00	155.00	225.00	250.00	350.00	400.00	450.00	500.00	675.00	775.00	1,200.00	1,350.00	1,600.00	1,800.00	2,200.00	2,450.00
1914 $10 blue	FR 904–951	36.00	40.00	39.00	43.00	43.00	48.00	48.00	55.00	55.00	65.00	70.00	77.00	110.00	125.00	270.00	300.00
1914 $20 red	FR 952–963	180.00	205.00	350.00	400.00	525.00	585.00	750.00	850.00	975.00	1,100.00	1,500.00	1,675.00	2,350.00	2,550.00	3,100.00	3,450.00
1914 $20 blue	FR 964–1011	55.00	60.00	60.00	66.00	65.00	71.00	70.00	77.00	75.00	83.00	105.00	115.00	170.00	190.00	340.00	380.00
1914 $50 red	FR1012–1023	550.00	600.00	850.00	950.00	1,200.00	1,350.00	1,600.00	1,800.00	2,500.00	2,750.00	3,250.00	3,550.00	4,000.00	4,400.00	6,000.00	6,750.00
1914 $50 blue	FR1024–1071	95.00 +	105.00	120.00	130.00	210.00	230.00	315.00	350.00	470.00	525.00	525.00	575.00	950.00	1,075.00	1,600.00	1,750.00
1914 $100 red	FR1072–1083	600.00	660.00	900.00	1,000.00	1,200.00	1,350.00	2,000.00	2,200.00	2,850.00	3,150.00	3,500.00	3,900.00	5,000.00	5,600.00	8,000.00	9,000.00
1914 $100 blue	FR1084–1131	285.00	310.00	320.00	350.00	375.00	415.00	425.00	465.00	530.00	590.00	650.00	725.00	950.00	1,050.00	1,575.00	1,750.00
1918 $500 blue	FR 1132	1,850.00	2,250.00	3,850.00	4,250.00	5,450.00	6,050.00	7,500.00	8,250.00	9,250.00	10,500.00	13,000.00	14,500.00	21,000.00	+ 24,000.00	32,000.00 +	~ ~ ~
1918 $1,000 blue	FR 1133	2,300.00	2,550.00	4,750.00	5,500.00	8,000.00	9,000.00	10,250.00	11,500.00	16,000.00	18,000.00	18,500.00	20,500.00	28,000.00	31,000.00	42,000.00	~ ~ ~

NATIONAL GOLD BANK NOTES

1870–74 $5	FR1136–1141	800.00	880.00	1,650.00	1,850.00	3,350.00	3,750.00	6,500.00	7,100.00	12,500.00	~ ~ ~	13,500.00	~ ~ ~	16,000.00	~ ~ ~	21,000.00	~ ~ ~
1870–75 $10	FR1142–1151	1,500.00	1,650.00	2,800.00	3,100.00	5,250.00	5,750.00	11,500.00	13,500.00	18,500.00	~ ~ ~	19,500.00	~ ~ ~	22,500.00	~ ~ ~	27,000.00	~ ~ ~
1870–75 $20	FR1152–1159	3,100.00	3,400.00	7,000.00	8,000.00	13,000.00	~ ~ ~	20,500.00	~ ~ ~	30,500.00	~ ~ ~	32,500.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~
1870–75 $50	FR1160–1161	15,000.00	~ ~ ~	27,500.00	~ ~ ~	31,500.00	~ ~ ~	33,500.00	~ ~ ~	37,500.00	~ ~ ~	40,000.00	~ ~ ~	42,000.00	~ ~ ~	50,000.00	~ ~ ~
1870–75 $100	FR1162–1166	20,000.00	~ ~ ~	32,500.00	~ ~ ~	35,500.00	~ ~ ~	38,500.00	~ ~ ~	42,000.00	~ ~ ~	45,000.00	~ ~ ~	50,000.00	~ ~ ~	60,000.00	~ ~ ~

GOLD CERTIFICATES

1882 $20	FR1174–1178	185.00	225.00	420.00	465.00	925.00	1,000.00	1,500.00	1,650.00	2,100.00	2,300.00	2,500.00	2,750.00	3,850.00	4,300.00	7,150.00 –	7,900.00
1882 $50	FR1188–1197	500.00	550.00	850.00	950.00	1,300.00	1,450.00	2,450.00	2,700.00	3,400.00	3,750.00	3,750.00	4,100.00	6,050.00	6,600.00	10,750.00 –	12,000.00
1882 $100	FR1201–1214	350.00	385.00	600.00	660.00	900.00	1,000.00	1,475.00	1,625.00	2,750.00	3,000.00	3,300.00	3,650.00	4,100.00	4,500.00	7,700.00 –	8,400.00
1905 $20	FR1179–1180	400.00	450.00	920.00	975.00	1,550.00	1,700.00	2,850.00	3,100.00	4,500.00	5,000.00	5,200.00	5,700.00	7,500.00	8,250.00	12,500.00	15,000.00
1906 $20	FR1181–1186	135.00	150.00	165.00	180.00	235.00	260.00	360.00	400.00	500.00	550.00	550.00	600.00	850.00	950.00	1,980.00 –	2,200.00
1907 $10	FR1167–1172	65.00	72.00	95.00	105.00	105.00	115.00	180.00	200.00	250.00	280.00	340.00	380.00	600.00	700.00	1,000.00 –	1,100.00
1913 $50	FR1198–1199	300.00	330.00	490.00	550.00	725.00	800.00	950.00	1,050.00	1,325.00	1,450.00	1,450.00	1,600.00	2,650.00	2,850.00	6,000.00	6,600.00
1922 $10	FR 1173	70.00	77.00	100.00	110.00	125.00	140.00	190.00	220.00	310.00	340.00	360.00	400.00	600.00	660.00	940.00	1,050.00
1922 $20	FR 1187	125.00	140.00	150.00	165.00	225.00	240.00	260.00	285.00	425.00	465.00	535.00	585.00	925.00	1,050.00	1,800.00	2,000.00
1922 $50	FR 1200	375.00	410.00	400.00	440.00	510.00	560.00	875.00	975.00	1,425.00	1,575.00	1,750.00	1,950.00	2,375.00	2,600.00	3,650.00	4,000.00
1922 $100	FR 1215	300.00	330.00	475.00	525.00	675.00	750.00	1,150.00	1,250.00	1,900.00	2,100.00	2,350.00	2,550.00	3,250.00	3,600.00	6,300.00 +	7,000.00
1922 $500	FR1216–1217	3,000.00	3,750.00	6,400.00	7,500.00	8,500.00	9,300.00	19,000.00	21,000.00	28,000.00 +	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~	45,000.00	~ ~ ~
1922 $1,000	FR 1220	4,250.00	5,250.00	6,900.00	7,850.00	10,500.00	12,000.00	20,000.00	22,500.00	34,000.00	~ ~ ~	43,000.00	~ ~ ~	51,000.00	~ ~ ~	66,000.00	~ ~ ~

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																	
5 cent perforated edges	FR1228–1229	13.00	14.00	15.25 +	16.25	16.50 +	18.00	22.00	24.00	43.00	48.00	65.00	75.00	145.00	160.00	335.00 –	375.00
5 cent straight edges	FR1230–1231	12.50	13.50	14.75 +	15.75	16.00 +	17.50	18.00	20.00	30.00	33.00	43.00	47.00	50.00	55.00	100.00 –	110.00
10 cent perforated edges	FR1240–1241	12.50	13.50	16.00 +	17.00	17.00 +	18.50	22.00	24.00	50.00	55.00	65.00	75.00	125.00 +	135.00	350.00	400.00
10 cent straight edges	FR1242–1243	11.50	12.50	14.65 +	15.75	15.50 +	16.50	16.50 +	18.00	19.00	21.00	22.00	24.00	30.00	33.00	135.00 –	150.00
25 cent perforated edges	FR1279–1280	15.00	16.00	18.50	20.00	20.00	22.00	34.00	38.00	60.00	66.00	75.00	85.00	165.00	180.00	385.00	425.00
25 cent straight edges	FR1281–1282	14.00	15.00	15.75 +	16.75	16.00 +	17.50	16.50 +	18.00	26.00	29.00	42.00	46.00	78.00	85.00	175.00	195.00
50 cent perforated edges	FR1310–1311	22.00	24.00	24.00	26.00	26.00	28.00	35.00	38.00	85.00	95.00	165.00	190.00	325.00	365.00	575.00	650.00
50 cent straight edges	FR1312–1313	16.75	18.00	17.50 +	19.00	18.50 +	20.00	20.00 +	22.00	32.00	35.00	57.00	65.00	115.00	125.00	290.00 –	320.00
SECOND ISSUE (1863–67)																	
5 cent	FR1232–1234	13.00	14.00	15.25 +	16.25	16.25 +	17.50	18.00	20.00	30.00	33.00	41.00	45.00	45.00	50.00	110.00	130.00
5 cent fiber paper	FR 1235	15.50	17.00	18.00 +	19.50	22.00	24.00	50.00	55.00	80.00	88.00	125.00	135.00	225.00	250.00	575.00	650.00
10 cent	FR1244–1248	11.25	12.25	14.65 +	15.75	15.50 +	16.50	17.00 +	19.00	20.00	22.00	27.00	30.00	41.00	45.00	115.00	130.00
10 cent fiber paper	FR 1249	14.00	15.00	17.50 +	19.00	20.00 +	22.00	40.00	44.00	70.00	77.00	130.00	150.00	280.00	310.00	700.00	800.00
25 cent	FR1283–1288	11.40	12.00	14.50 +	15.75	15.00 +	16.50	16.25 +	17.50	24.00	28.00	38.00	42.00	75.00	83.00	210.00	235.00
25 cent fiber paper	FR1289–1290	14.00	15.00	16.50 +	18.00	18.50 +	20.00	25.00	27.00	50.00	55.00	100.00	115.00	270.00	305.00	535.00	600.00
50 cent	FR1314–1318	15.00	16.50	17.00 +	19.00	18.00 +	20.00	19.00 +	21.00	31.00	34.00	75.00	85.00	165.00	185.00	285.00	320.00
50 cent fiber paper	FR1320–1322	16.00	17.50	19.00 +	21.00	21.00 +	23.00	28.00	31.00	53.00	58.00	100.00	110.00	225.00	250.00	550.00	600.00
THIRD ISSUE (1864–69)																	
3 cent light background	FR 1226	30.00	33.00	31.00	34.00	32.00	36.00	34.00	37.00	43.00	48.00	50.00	55.00	55.00	60.00	125.00	145.00
3 cent dark background	FR 1227	30.00	33.00	31.00	34.00	32.00	36.00	35.00	38.00	50.00	55.00	62.00	70.00	75.00	85.00	275.00 +	305.00
5 cent red back	FR1236–1237	13.00	14.00	15.25 +	16.75	18.00 +	20.00	26.00	28.00	35.00	40.00	50.00	55.00	100.00	110.00	190.00	210.00
5 cent green back	FR1238–1239	13.00	14.00	15.25 +	16.75	16.00 +	17.50	18.00	19.00	30.00	33.00	41.00	45.00	54.00	60.00	115.00	130.00
10 cent red back	FR1251–1252	11.00	11.75	14.65 +	15.75	16.00 +	17.50	25.00	27.50	37.00	41.00	66.00	73.00	110.00	120.00	230.00 –	255.00
10 cent auto.	FR1253–1254	14.00	15.00	16.50 +	18.00	20.00 +	22.00	25.00	27.50	35.00	38.00	77.00	85.00	110.00	120.00	220.00 –	245.00
10 cent green back	FR1255–1256	11.00	11.75	14.50 +	15.75	15.00 +	16.00	16.00 +	17.50	19.00	21.00	23.00	25.00	32.00	35.00	100.00	115.00
25 cent red back	FR1291–1293	11.50	12.50	14.75 +	16.75	16.00 +	17.50	30.00	35.00	45.00	50.00	65.00	72.00	95.00	105.00	235.00	265.00
25 cent green back	FR1294–1296	11.50	12.50	14.50 +	16.00	15.25 +	16.50	14.50	15.50	22.00	24.00	35.00	40.00	55.00	60.00	115.00	125.00
25 cent fiber paper	FR1297–1300	14.00	15.00	17.50 +	19.00	20.00 +	22.00	28.00	32.00	70.00	80.00	105.00	120.00	200.00	225.00	410.00 +	450.00
50 cent Spinner–Ty. I,red back	FR1324–1327	30.00	33.00	42.00	46.00	51.00	56.00	74.00	80.00	92.00	102.00	110.00	120.00	190.00	210.00	375.00	425.00
50 cent Spinnner–Ty. I; auto.	FR1328–1330	30.00	33.00	38.00	41.00	50.00	55.00	70.00	77.00	92.00	102.00	105.00	115.00	160.00	185.00	330.00	365.00
50 cent Spinner–Ty. I;grn. back	FR1331–1338	30.00	33.00	39.00	43.00	50.00	55.00	70.00	77.00	85.00	95.00	120.00	135.00	175.00	190.00	275.00	300.00
50 cent Spinner–Ty.2	FR1339–1342	35.00	40.00	50.00	55.00	60.00	66.00	70.00	77.00	85.00	95.00	105.00	115.00	200.00	225.00	350.00	390.00

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U.S. FRACTIONAL CURRENCY continued

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
50 cent Justice—red back	FR 1343–1350	37.00	40.00	50.00	55.00	61.00	67.00	79.00	87.00	155.00	170.00	225.00	250.00	330.00	370.00	575.00 –	635.00
50 cent Justice—red back;fiber	FR 1357	54.00	60.00	110.00	120.00	210.00	230.00	340.00	375.00	425.00	475.00	500.00	550.00	775.00	850.00	1,600.00	~ ~ ~
50 cent Justice—auto.	FR 1355–1356	40.00	45.00	48.00	53.00	54.00	60.00	70.00	80.00	135.00	150.00	165.00	185.00	325.00 –	355.00	575.00	635.00
50 cent Justice—green back	FR 1358–1369	36.00	40.00	40.00	45.00	50.00	55.00	66.00	73.00	105.00	115.00	145.00	160.00	275.00	300.00	450.00	500.00
50 cent Justice—grn.back;fiber	FR 1370–1373	41.00	45.00	50.00	55.00	70.00	77.00	95.00	105.00	155.00	170.00	220.00	245.00	550.00	600.00	1,050.00	1,150.00
FOURTH ISSUE (1869–75)																	
10 cent	FR 1257–1261	11.00	11.75	14.50 +	15.75	15.00 +	16.50	16.00 +	17.50	19.00	21.00	23.00	25.00	26.00	29.00	94.00	105.00
15 cent	FR 1267–1271	50.00	55.00	51.00	56.00	52.00	57.00	55.00	60.00	75.00	82.00	87.00	95.00	95.00	105.00	200.00 –	225.00
25 cent	FR 1301–1307	11.40	12.25	14.50 +	15.75	15.00 +	16.00	16.00 +	17.50	22.00	24.00	29.00	32.00	43.00	48.00	90.00	100.00
50 cent Lincoln	FR 1374–1375	27.00	30.00	34.00	37.00	43.00	48.00	65.00	75.00	135.00	150.00	160.00	175.00	305.00	335.00	525.00 –	575.00
50 cent Stanton	FR 1376	15.00	16.00	17.00 +	19.00	18.00 +	20.00	24.00	27.00	36.00	40.00	60.00	66.00	130.00	145.00	250.00 +	275.00
50 cent Dexter	FR 1379	15.00	16.00	17.00 +	19.00	18.00 +	20.00	19.00 +	21.00	27.00	30.00	40.00	44.00	80.00	88.00	150.00	165.00
FIFTH ISSUE (1874–76)																	
10 cent green seal	FR 1264	11.00	11.50	14.50 +	15.75	15.00 +	16.50	16.00 +	17.50	21.00	23.00	22.50	25.00	40.00	44.00	65.00	70.00
10 cent red seal	FR 1265–1266	11.00	11.50	14.50 +	15.75	15.00 +	16.50	16.00 +	17.50	19.00	21.00	21.00	23.00	23.00	25.00	33.00	36.00
25 cent	FR 1308–1309	11.40	12.25	14.50 +	16.00	15.00 +	16.75	16.00 +	18.00	21.00	23.00	28.00	31.00	30.00	33.00	41.00	45.00
50 cent	FR 1380–1381	15.00	16.25	17.00 +	19.00	18.00 +	20.00	19.00 +	21.00	27.00	30.00	40.00	44.00	42.00	46.00	67.00	73.00

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU BID	NARROW MARGIN CU ASK	NARROW MARGIN CH CU BID	NARROW MARGIN CH CU ASK	NARROW MARGIN GEM CU BID	NARROW MARGIN GEM CU ASK	WIDE MARGIN CU BID	WIDE MARGIN CU ASK	WIDE MARGIN CH CU BID	WIDE MARGIN CH CU ASK	WIDE MARGIN GEM CU BID	WIDE MARGIN GEM CU ASK
FIRST ISSUE													
5 cent face	FR 1231	22.00	24.00	35.00	40.00	60.00	66.00	70.00	77.00	90.00	100.00	250.00	275.00
5 cent back	FR 1231	18.00	20.00	27.00	30.00	39.00	43.00	55.00	65.00	70.00	77.00	225.00	245.00
10 cent face	FR 1243	22.00	24.00	40.00	44.00	50.00	55.00	85.00	95.00	100.00	110.00	200.00	220.00
10 cent back	FR 1243	18.00	20.00	26.00	29.00	39.00	43.00	55.00	60.00	75.00	85.00	175.00	195.00
25 cent face	FR 1282	22.00	24.00	38.00	42.00	67.00	75.00	85.00	95.00	95.00	105.00	225.00 –	250.00
25 cent back	FR 1282	18.00	20.00	27.00	30.00	40.00	45.00	65.00	75.00	80.00	90.00	175.00 –	195.00
50 cent face	FR 1313	48.00	53.00	65.00	70.00	105.00	115.00	95.00	105.00	115.00	130.00	235.00	265.00
50 cent back	FR 1313	30.00	33.00	58.00	63.00	80.00	88.00	75.00	85.00	95.00	105.00	225.00	255.00
SECOND ISSUE													
5 cent face	FR 1232	22.00	24.00	40.00	44.00	70.00	77.00	65.00	75.00	105.00	120.00	170.00	195.00
5 cent back	FR 1232	18.00	20.00	28.00	31.00	40.00	45.00	55.00	65.00	82.00	91.00	140.00	165.00
10 cent face	FR 1244	27.00	30.00	43.00	47.00	70.00	77.00	75.00	85.00	90.00	100.00	175.00 –	195.00
10 cent back	FR 1244	18.00	20.00	28.00	31.00	42.00	46.00	65.00	75.00	85.00	95.00	155.00 –	175.00
25 cent face	FR 1283	27.00	30.00	38.00	42.00	70.00	77.00	115.00	125.00	125.00	135.00	210.00	235.00
25 cent back	FR 1283	18.00	20.00	33.00	36.00	45.00	50.00	90.00	100.00	105.00	115.00	155.00	175.00
50 cent face	FR 1314	33.00	36.00	45.00	50.00	105.00	115.00	115.00	125.00	185.00	200.00	235.00	265.00
50 cent back	FR 1314	28.00	32.00	38.00	42.00	75.00	85.00	110.00	120.00	130.00	145.00	175.00	200.00
THIRD ISSUE													
3 cent face light	FR 1226	45.00	50.00	60.00	66.00	80.00	90.00	2,200.00	~ ~ ~	4,000.00	~ ~ ~	5,750.00	~ ~ ~
3 cent face dark	FR 1227	22.00	24.00	35.00	40.00	55.00	65.00	80.00	90.00	135.00	145.00	220.00	245.00
3 cent back	FR 1226–1227	18.00	20.00	28.00	32.00	40.00	45.00	55.00	62.00	95.00	105.00	180.00	200.00
5 cent face	FR 1236–1238	28.00	31.00	45.00	50.00	67.00	75.00	90.00	100.00	125.00	135.00	200.00	220.00
5 cent back red	FR 1236	18.00	20.00	30.00	33.00	42.00	46.00	75.00	85.00	95.00	105.00	165.00	185.00
5 cent back green	FR 1238	18.00	20.00	30.00	33.00	60.00	66.00	42.00	46.00	90.00	100.00	145.00	160.00
10 cent face—printed Colby & 5pinner	FR 1251	28.00	31.00	45.00	50.00	75.00	85.00	90.00	100.00	115.00	125.00	180.00	200.00
10 cent face—auto. Colby & 5pinner	FR 1253	45.00	50.00	63.00	70.00	85.00	95.00	110.00	120.00	130.00	140.00	190.00	210.00
10 cent face—auto. Jeffries & 5pinner	FR 1254	130.00	145.00	165.00	180.00	230.00	255.00	2,300.00	~ ~ ~	3,750.00	~ ~ ~	5,250.00	~ ~ ~
10 cent back red	FR 1253–1254	18.00	20.00	38.00	42.00	80.00	88.00	70.00	77.00	120.00	130.00	160.00	180.00
10 cent back green	FR 1255	18.00	20.00	33.00	36.00	73.00	80.00	75.00	85.00	90.00	100.00	130.00	145.00
25 cent face	FR 1291–1294	40.00	44.00	70.00	77.00	75.00	85.00	90.00	100.00	110.00	120.00	160.00	180.00
25 cent back red	FR 1291	19.00	21.00	36.00	40.00	60.00	66.00	75.00	85.00	105.00	115.00	135.00	155.00
25 cent back green	FR 1294	18.00	20.00	36.00	40.00	55.00	60.00	60.00	66.00	85.00	95.00	115.00	130.00
SPINNER													
50 cent face—printed Colby & 5pinner	FR 1324	47.00	52.00	65.00	75.00	90.00	100.00	115.00	125.00	200.00	220.00	285.00	310.00
50 cent face—auto. Colby & 5pinner	FR 1328	75.00	85.00	90.00	100.00	105.00	115.00	120.00	135.00	230.00	250.00	330.00	360.00
50 cent face Allison & Spinner	FR 1329	1,500.00	~ ~ ~	2,100.00	2,300.00	3,700.00	4,100.00	9,000.00	~ ~ ~	11,000.00	~ ~ ~	13,000.00	~ ~ ~
50 cent face Jeffries & 5pinner	FR 1330	68.00	75.00	110.00	125.00	165.00	185.00	1,800.00	~ ~ ~	4,000.00	~ ~ ~	6,000.00	~ ~ ~
50 cent back red	FR 1324–1330	33.00	36.00	55.00	60.00	75.00	85.00	85.00	95.00	130.00	145.00	235.00	255.00
50 cent back green	FR 1331	33.00	36.00	55.00	60.00	75.00	85.00	85.00	95.00	115.00	125.00	200.00	220.00
50 cent back green Ty. 2	FR 1339	900.00	~ ~ ~	1,100.00	~ ~ ~	2,500.00	~ ~ ~	2,800.00	~ ~ ~	3,750.00	~ ~ ~	4,500.00	~ ~ ~
JUSTICE													
50 cent face—printed Colby & Spinner	FR 1343	55.00	60.00	75.00	85.00	100.00	110.00	90.00	100.00	145.00	160.00	265.00	290.00
50 cent face—auto. Colby & Spinner	FR 1355	75.00	83.00	105.00	115.00	140.00	155.00	170.00	185.00	210.00	230.00	320.00	350.00
50 cent face Jeffries & Spinner	FR 1357A	93.00	105.00	175.00	190.00	210.00	230.00	1,950.00	~ ~ ~	4,000.00	~ ~ ~	6,000.00	~ ~ ~
50 cent back red	FR 1343–1357	33.00	36.00	55.00	62.00	75.00	85.00	85.00	95.00	130.00	145.00	235.00	260.00
50 cent back green	FR 1358	31.00	35.00	51.00	56.00	70.00	77.00	80.00	90.00	115.00	125.00	225.00	250.00
GRANT AND SHERMAN													
15 cent face—printed Colby & Spinner	FR 1272	80.00	90.00	95.00	105.00	240.00	265.00	150.00	165.00	200.00	220.00	500.00	550.00
15 cent face—auto. Colby & Spinner	FR 1273	725.00	800.00	1,100.00	1,200.00	1,750.00	1,950.00	2,200.00	~ ~ ~	4,000.00	~ ~ ~	6,300.00	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	105.00	115.00	130.00	145.00	185.00	200.00	165.00	180.00	210.00	230.00	445.00	500.00
15 cent face—auto. Allison & Spinner	FR 1275	115.00	125.00	160.00	175.00	195.00	215.00	180.00	200.00	215.00	235.00	425.00	465.00
15 cent back green	FR 1272	55.00	60.00	65.00	75.00	90.00	100.00	85.00	95.00	125.00	135.00	180.00	200.00
15 cent back red	FR 1273–1276	55.00	60.00	65.00	75.00	90.00	100.00	85.00	95.00	125.00	135.00	180.00	200.00

SMALL SIZE LEGAL TENDER NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	16.00	17.50	18.00	20.00	19.00	23.50	38.00	43.00	55.00	70.00	70.00	80.00	140.00	155.00	270.00 +	300.00
1928 $2	FR 1501	4.00	4.45	6.00	6.75	7.00	7.70	7.50	8.25	8.00	8.80	15.00	17.00	25.00	27.00	58.00 +	68.00
1928 A $2	FR 1502	7.50	8.50	8.75	10.00	13.00	14.50	22.00	24.00	52.00	59.00	58.00	70.00	150.00	170.00	315.00	355.00
1928 B $2	FR 1503	21.50	23.50	28.00	32.00	60.00	66.00	120.00	135.00	235.00	260.00	350.00	385.00	625.00	700.00	1,100.00	1,250.00
1928 C $2	FR 1504	3.75	4.00	4.36	4.70	4.50	5.00	5.35	5.85	11.00	13.00	23.00	25.00	55.00	65.00	125.00 –	135.00
1928 D $2	FR 1505	3.75	4.00	4.35	4.70	4.50	5.00	5.35	5.85	7.00	8.25	8.50	9.50	19.00	23.00	43.00 –	48.00
1928 E $2	FR 1506	3.75	4.00	4.35	4.70	5.50	6.50	8.00	10.00	12.50	13.75	15.00	18.00	35.00	40.00	75.00	85.00
1928 F $2	FR 1507	4.25	4.75	4.50	5.00	4.75	5.25	5.50	6.00	7.65	8.50	8.25	9.50	16.00	18.00	38.00 –	42.00
1928 G $2	FR 1508	3.75	4.00	4.25	5.00	4.50	5.00	5.35	5.85	7.50	8.25	8.00	9.00	15.00	17.50	33.00	36.00
1953 $2	FR 1509	3.45 +	3.60	3.50 +	3.75	3.55 +	3.85	3.75	4.10	4.00	4.40	6.00	6.60	7.00	7.85	9.25	10.75
1953 A $2	FR 1510	3.45 +	3.60	3.50 +	3.75	3.55 +	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.25	6.90	6.75	7.30
1953 B $2	FR 1511	3.45 +	3.60	3.50 +	3.75	3.55 +	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.75	7.75	7.75	8.75
1953 C $2	FR 1512	3.45 +	3.60	3.50 +	3.75	3.55 +	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.25	6.90	7.00	7.70
1963 $2	FR 1513	3.45 +	3.60	3.50 +	3.75	3.55 +	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.25	6.90	6.50	7.25
1963 A $2	FR 1514	3.45 +	3.60	3.50 +	3.75	3.55 +	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.25	6.90	6.50	7.25
1928 $5	FR 1525	6.10	6.75	8.00	8.80	9.00	10.00	12.25	13.50	15.00	16.50	22.00	24.00	27.00	31.00	50.00	57.00
1928 A $5	FR 1526	6.50	7.50	8.25	9.25	10.75	11.75	27.00	30.00	30.00	34.00	34.00	39.00	48.00	53.00	75.00	85.00
1928 B $5	FR 1527	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	14.50	16.00	21.00	23.00	26.00	29.00	36.00	40.00
1928 C $5	FR 1528	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	14.50	16.00	20.00	22.00	22.00	25.00	27.00 +	30.00
1928 D $5	FR 1529	9.75	11.00	13.00	15.00	27.00	32.00	40.00	44.00	53.00	57.00	100.00	115.00	195.00	215.00	350.00 +	390.00
1928 E $5	FR 1530	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	14.50	16.00	20.00	22.00	22.00	25.00	30.00 +	34.00
1928 F $5	FR 1531	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	15.00	16.50	21.00	23.00	27.00	31.00	45.00	50.00
1953 $5	FR 1532	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	14.00	14.75	15.00	16.50
1953 A $5	FR 1533	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.25	15.00	16.00	16.00	17.50
1953 B $5	FR 1534	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	13.50	14.25	14.25	15.25
1953 C $5	FR 1535	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	13.50	14.25	15.00 +	16.50
1963 $5	FR 1536	5.50	6.00	5.65	6.10	5.90	6.25	8.00	9.00	10.00	11.00	12.00	12.50	12.50	13.00	13.50	15.00
1966 $100	FR 1550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115.00	130.00	130.00	145.00	150.00 +	165.00	215.00	235.00	240.00	265.00	530.00 –	590.00
1966 A $100	FR 1551	~ ~ ~	150.00	~ ~ ~	160.00	160.00	190.00	230.00 +	255.00	290.00	330.00	425.00	500.00	525.00	600.00	1,000.00	1,100.00

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	9.75	10.25	10.50	11.50	15.75	17.00	17.25 +	18.50	21.00 +	23.00	29.50	31.00	33.00	35.00	45.00	50.00
1928 A $1	FR 1601	9.25	9.50	9.50	9.75	15.00	16.25	16.75 +	18.00	19.00 +	21.00	24.00 +	26.00	26.00	28.00	40.00	45.00
1928 B $1	FR 1602	9.50	10.00	10.00	11.00	15.50	16.75	17.00 +	18.75	19.25 +	21.50	28.00	30.00	30.00	32.00	43.00	47.00
1928 C $1	FR 1603	40.00	44.00	46.00	50.00	70.00	77.00	135.00	150.00	195.00	220.00	275.00	305.00	435.00	475.00	650.00	725.00
1928 D $1	FR 1604	21.00	22.50	24.00	26.00	42.00	47.00	78.00	87.00	95.00	105.00	140.00	160.00	250.00	275.00	435.00	475.00
1928 E $1	FR 1605	115.00	130.00	170.00	190.00	285.00	310.00	375.00	415.00	525.00	575.00	650.00	715.00	1,250.00	1,400.00	1,900.00	2,150.00
1934 $1	FR 1606	12.50	14.00	14.50	15.75	15.00	16.00	16.50 +	18.00	19.25 +	21.00	32.00	35.00	40.00	45.00	73.00 –	80.00
1935 $1	FR 1607	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.25	3.50	4.15	4.50	8.50	9.50	12.00 +	13.50
1935 A $1	FR 1608	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.10	2.60	3.60	4.00	4.25	4.50	10.00 +	11.00
1935 B $1	FR 1611	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.10	3.00	7.00	10.00	8.00	11.00	11.00 +	12.00

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
[illegible]	[illegible]	1.50	1.60	1.[illegible]	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.55 +	3.80	3.75	4.00	[illegible]	[illegible]
[illegible]	[illegible]	1.[illegible]	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.55 +	3.80	3.75	4.00	6.00 +	7.00
[illegible]	[illegible]	[illegible]	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.55 +	3.80	3.75	4.00	5.00	[illegible]
[illegible]	FR [illegible]	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.55 +	3.80	3.75	4.00	4.80	[illegible]
[illegible]	[illegible]	1.[illegible]	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.55 +	3.80	3.75	4.00	4.50	[illegible]
[illegible]	FR 1616	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.55 +	3.80	4.50	5.00	6.50	7.[illegible]
[illegible]	FR 1617	1.55	1.65	1.60	1.75	1.65	1.85	1.85	2.00	2.75	3.10	18.00 +	21.00	30.00	35.00	35.00	40.00
[illegible]	FR 1618	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.25	2.65	5.00	5.50	7.00	8.00	9.50	10.[illegible]
[illegible]	FR 1619	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.20	3.55 +	3.75	3.65 +	3.85	4.15	4.6[illegible]
[illegible]	FR 162[illegible]	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.55 +	3.75	3.65 +	3.85	3.85	4.2[illegible]
[illegible]	FR 1621	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.20	3.55 +	3.75	3.65 +	3.85	3.85	4.2[illegible]
[illegible]	FR 1650	5.75	6.25	5.95	6.40	6.20	6.60	6.50	7.25	8.00	8.75	14.50	16.50	20.00	23.00	32.00	35.00
[illegible]	FR 1651	5.60	5.90	5.95	6.40	6.20	6.60	6.50	7.25	8.00	8.75	10.75	11.50	17.00	19.00	26.50	30.00
[illegible]	FR 1652	5.75	6.00	6.00	6.50	6.30	6.75	6.60	7.35	9.50	10.50	13.50	14.50	20.00	24.00	40.00 +	45.00
[illegible]	FR 1653	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.00	11.00	13.00	15.00	19.50	22.00
[illegible]	FR 1654	5.50	5.85	5.75	6.25	6.00	6.50	6.25	7.00	8.00	8.75	10.50	11.25	13.00	15.00	18.00	20.00
[illegible]	FR 1655	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.50	11.25	13.00	15.00	18.00	20.00
[illegible]	FR 1656	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.00	10.75	13.00	15.00	17.00	19.00
[illegible]	FR 1657	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.00	10.75	13.00	15.00	17.00	19.00
1933 $1	FR 1700	1,800.00	2,050.00	2,500.00	2,750.00	3,950.00	4,350.00	4,500.00	5,000.00	5,750.00	6,250.00	6,250.00	7,000.00	7,000.00	7,700.00	12,500.00	14,000.00
[illegible]	FR 1701	15.50	16.50	16.50	17.75	19.00	21.00	21.00	23.00	23.00	25.00	29.00	33.00	49.00	55.00	130.00	145.00
[illegible] A $1[illegible]	FR 1702	15.50	16.50	16.50	17.75	19.00	21.00	21.00	23.00	24.00	26.00	35.00	39.00	65.00	75.00	230.00 +	250.00
1934 B $10	FR 1703	23.00	26.00	38.00	43.00	100.00	115.00	175.00	190.00	275.00	305.00	440.00	475.00	800.00	925.00	1,650.00	1,900.00
1934 C $1[illegible]	FR 1704	15.50	16.50	16.50	17.75	21.00	23.00	23.00	25.00	30.00	33.00	60.00	65.00	75.00	82.00	145.00	160.00
1934 D $1[illegible]	FR 1705	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	30.00	33.00	55.00	65.00	140.00	160.00
1953 $1[illegible]	FR 1706	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	36.00	40.00	70.00	77.00	135.00	150.00
1953 A $10	FR 1707	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	50.00	54.00	145.00	165.00	300.00	340.00
1953 B $10	FR 1708	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	36.00	40.00	55.00	60.00	110.00	125.00

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	15.00	16.50	17.00	18.50	21.00	23.00	35.00	40.00	57.00	64.00	90.00	100.00	150.00	170.00	310.00	340.00
1935 A "S" $1	FR 1610	15.00	16.50	17.00	18.50	19.00	21.00	29.00	34.00	47.00	50.00	70.00	77.00	140.00	160.00	275.00	305.00

SMALL SIZE NATIONAL BANK NOTES

1929 Ty 1 $5	FR 1800-1	14.00	15.00	16.50 +	17.50	18.00 +	20.00	23.00 +	25.00	24.00 +	26.00	35.00 +	38.00	65.00	74.00	75.00	85.00
1929 Ty 2 $5	FR 1800-2	14.00	15.00	16.50 +	17.50	18.00 +	20.00	23.00 +	25.00	24.00 +	26.00	35.00 +	38.00	75.00	82.00	85.00	95.00
1929 Ty 1 $10	FR 1801-1	20.25 +	22.00	22.00 +	24.00	25.50 +	27.50	29.00 +	32.00	30.50 +	33.50	42.00 +	46.00	75.00	82.00	105.00	115.00
1929 Ty 2 $10	FR 1801-2	20.25 +	22.00	22.00 +	24.00	25.50 +	27.50	29.00 +	32.00	30.50 +	33.50	50.00 +	55.00	82.00	90.00	115.00	125.00
1929 Ty 1 $20	FR 1802-1	30.00 +	33.00	34.00 +	37.00	37.00 +	41.00	42.00 +	46.00	44.00 +	48.00	52.00 +	57.00	85.00	95.00	115.00	125.00
1929 Ty 2 $20	FR 1802-2	30.00 +	33.00	34.00 +	37.00	37.00 +	41.00	42.00 +	46.00	44.00 +	48.00	55.00 +	60.00	90.00	100.00	130.00	150.00
1929 Ty 1 $50	FR 1803-1	60.00 +	66.00	69.00 +	75.00	72.00 +	79.00	80.00 +	88.00	86.00 +	95.00	105.00 +	115.00	170.00	195.00	210.00	230.00
1929 Ty 2 $50	FR 1803-2	62.00 +	68.00	72.00 +	79.00	78.00 +	86.00	92.00 +	102.00	102.00 +	112.00	135.00 +	150.00	195.00	215.00	350.00	385.00
1929 Ty 1 $100	FR 1804-1	119.00 +	130.00	134.00 +	147.00	140.00 +	155.00	148.00 +	162.00	153.00 +	168.00	165.00 +	180.00	250.00	275.00	275.00	300.00
1929 Ty 2 $100	FR 1804-2	129.00 +	140.00	149.00 +	165.00	160.00 +	175.00	175.00 +	190.00	183.00 +	200.00	235.00 +	260.00	275.00	300.00	500.00	550.00

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	14.00	15.00	14.50	15.50	15.00	16.00	16.00 +	17.50	17.00 +	18.50	23.50 +	27.00	71.00 +	80.00	102.00	115.00
1929 $10	FR 1860	17.00	18.50	17.50	18.75	18.00	20.00	19.00 +	21.00	19.50	21.50	26.00 +	28.50	87.00 +	97.00	110.00	120.00
1929 $20	FR 1870	26.00	28.00	28.00	30.00	29.00	31.00	30.00	33.00	31.00	34.00	40.00 +	44.00	97.00 +	107.00	130.00	145.00
1929 $50	FR 1880	56.00	59.00	57.50	60.00	60.00	63.00	65.00 +	71.00	75.00 +	82.00	90.00 +	100.00	165.00 +	180.00	250.00	300.00
1929 $100	FR 1890	110.00	115.00	113.00	118.00	115.00	120.00	123.00 +	135.00	125.00 +	140.00	145.00 +	160.00	285.00 +	310.00	345.00	400.00

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	5.50	6.50	5.75	6.75	6.00	7.00	6.50	7.50	12.00	13.50	36.00	39.00	40.00	44.00	55.00	60.00
1928 $10	FR 2000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	13.00	16.00	40.00	44.00	45.00	52.00	78.00	86.00
1928 $20	FR 2050	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	24.00	28.00	52.00	57.00	57.00	65.00	100.00	115.00
1928 $50	FR 2100	~~~	~~~	70.00	75.00	80.00	85.00	90.00	95.00	100.00	110.00	145.00	160.00	180.00	200.00	325.00	375.00
1928 $100	FR 2150	~~~	~~~	~~~	~~~	~~~	~~~	105.00	120.00	115.00	130.00	160.00	180.00	245.00	265.00	430.00	480.00
1928 $500	FR 2200	640.00	690.00	685.00	735.00	715.00	765.00	750.00	850.00	825.00	950.00	1,100.00	1,200.00	1,300.00	1,450.00	1,700.00	1,950.00
1928 $1,000	FR 2210	1,250.00	1,400.00	1,325.00	1,450.00	1,375.00	1,500.00	1,700.00	1,900.00	1,900.00	2,050.00	2,000.00	2,200.00	2,400.00	2,650.00	3,750.00	4,000.00
1928 $5,000	FR 2220	13,000.00	15,000.00	15,000.00	17,000.00	22,000.00	25,000.00	29,000.00	33,000.00	34,500.00	38,000.00	37,500.00	41,000.00	41,500.00	45,000.00	82,500.00	92,500.00
1928 $10,000	FR 2230	22,500.00	25,000.00	35,000.00 +	40,000.00	40,000.00 +	45,000.00	50,000.00 +	55,000.00	60,000.00	+ 66,000.00	75,000.00	+ 82,000.00	90,000.00 +	105K	120K	140K
1934 $5	FR 1955	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	6.75	8.00	15.00	17.00	25.00	28.00	32.00	36.00
1934 $10	FR 2004	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	12.50	14.00	19.00	22.00	26.00	30.00	33.00	37.00
1934 $20	FR 2054	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	22.00	25.00	25.00	28.00	30.00	34.00	50.00	55.00
1934 $50	FR 2102	55.00	60.00	56.00	61.00	58.00	64.00	60.00	66.00	64.00	70.00	70.00	77.00	85.00	95.00	150.00	165.00
1934 $100	FR 2152	105.00	110.00	106.00 -	110.00	107.00 -	112.00	112.00	117.00	117.00	123.00	130.00	145.00	185.00 -	205.00	285.00	320.00
1934 $500	FR 2201	600.00	675.00	650.00	700.00	675.00	725.00	725.00	775.00	775.00	835.00	875.00 -	950.00	1,000.00	1,200.00	1,200.00	1,400.00
1934 $1,000	FR 2211	1,150.00 -	1,225.00	1,225.00 -	1,300.00	1,350.00	1,425.00	1,450.00	1,600.00	1,600.00	1,775.00	1,750.00 -	1,900.00	1,900.00	2,200.00	2,200.00	2,600.00
1934 $5,000	FR 2221	12,500.00	14,000.00	14,000.00	16,000.00	21,000.00	23,500.00	26,500.00	28,500.00	30,500.00	32,500.00	32,500.00	35,500.00	34,500.00	37,000.00	39,500.00	43,500.00
1934 $10,000	FR 2231	22,000.00	24,500.00	26,000.00	29,000.00	33,000.00	36,500.00	40,000.00	45,000.00	46,000.00	52,000.00	54,500.00	59,500.00	61,000.00	67,000.00	74,000.00	84,000.00
1950 $5	FR 1961	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	5.50	7.00	13.00	15.00	15.00	17.00	21.00	25.00
1950 $10	FR 2010	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	11.00	13.00	18.00	20.00	25.00	32.00	40.00	45.00
1950 $20	FR 2059	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	22.00	24.00	26.00	28.00	29.00	32.00	34.00	40.00
1950 $50	FR 2107	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	57.00	60.00	65.00	70.00	95.00	110.00
1950 $100	FR 2157	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	125.00	135.00	145.00	160.00	230.00	250.00

WORLD WAR II EMERGENCY ISSUES

HAWAII																	
1935 A $1	FR 2300	15.00 +	16.50	18.00 +	19.50	18.50 +	20.00	20.00	22.00	24.00	27.00	45.00	50.00	60.00 +	66.00	100.00 +	115.00
1934 $5	FR 2301	32.50	35.00	36.00	39.00	39.00	43.00	52.00	58.00	75.00	85.00	225.00	250.00	250.00	275.00	350.00	390.00
1934 A $5	FR 2302	32.00 +	34.00	35.50	39.00	38.00	42.00	55.00	60.00	80.00	90.00	235.00	260.00	275.00	300.00	475.00 +	575.00
1934 A $10	FR 2303	33.00	36.00	41.00	45.00	45.00	50.00	55.00	60.00	80.00	90.00	235.00 +	260.00	310.00 +	340.00	525.00	600.00
1934 $20	FR 2304	34.00 +	36.00	45.00	55.00	60.00	70.00	87.00	96.00	192.00	215.00	510.00 +	560.00	690.00 +	760.00	1,150.00	1,350.00
1934 A $20	FR 2305	33.00 +	35.00	34.00 +	37.00	36.00	42.00	50.00	57.00	100.00	110.00	260.00 +	285.00	365.00 +	400.00	700.00	800.00
NORTH AFRICA (YELLOW SEAL)																	
1935 A $1	FR 2306	14.75 +	15.75	15.50 +	16.50	16.50 +	17.50	20.00	22.00	25.00	28.00	45.00	50.00	85.00 +	95.00	110.00	125.00
1934 A $5	FR 2307	22.00	24.00	25.00	27.50	29.00	32.00	35.00	39.00	50.00	58.00	70.00 +	77.00	120.00 +	135.00	215.00	240.00
1934 A $10	FR 2309	18.00	20.00	22.00	24.00	25.00	28.00	40.00	44.00	55.00	62.00	90.00 +	100.00	145.00 +	175.00	250.00 -	280.00
1934 $10	FR 2308	550.00	625.00	875.00	1,000.00	2,350.00	2,600.00	3,800.00 +	~~~	5,750.00 +	~~~	8,500.00 +	~~~	12,000.00 +	~~~	22,000.00	~~~

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	27.00	29.50	36.00	41.00	45.00	50.00	74.00	87.00	190.00	210.00	215.00	235.00	265.00 +	300.00	750.00 +	825.00
1928 $20	FR 2402	36.00	39.00	50.00	55.00	63.00	70.00	100.00	115.00	195.00	215.00	225.00	245.00	315.00	345.00	900.00 -	1,050.00
1928 $50	FR 2404	85.00	95.00	140.00	155.00	235.00	255.00	325.00	360.00	675.00	750.00	1,000.00	1,100.00	1,425.00	1,600.00	3,000.00 -	3,300.00
1928 $100	FR 2405	170.00	200.00	275.00	300.00	360.00	400.00	530.00	580.00	1,200.00	1,350.00	1,450.00 -	1,600.00	1,800.00 -	1,950.00	3,500.00	4,000.00
1928 $500	FR 2407	900.00	1,000.00	1,400.00	1,600.00	2,850.00	3,100.00	6,000.00 +	6,800.00	8,750.00	9,750.00	9,500.00	10,500.00	11,500.00	12,500.00	22,000.00	25,000.00
1928 $1,000	FR 2408	1,550.00	1,725.00	1,800.00	2,000.00	3,050.00	3,350.00	7,000.00 +	7,700.00	10,250.00	11,750.00	13,000.00	14,500.00	16,500.00	18,500.00	27,000.00	31,000.00

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
U.S. NOTES (LEGAL TENDER)								
1928 $1	FR 1500	12	6,500.00	~~~	7,500.00	8,500.00	8,500.00	~~~
1928 $2	FR 1501-1508	12	525.00	575.00	675.00	775.00	1,100.00	1,300.00
1928 $5	FR 1525-1531	12	900.00	1,100.00	1,100.00	1,300.00	1,800.00	2,100.00
1953 $2	FR 1509	18	600.00	675.00	650.00	725.00	750.00	850.00
[illegible] $[illegible]	FR 1532	18	1,000.00	1,150.00	1,250.00	1,400.00	1,550.00	1,850.00
SILVER CERTIFICATES								
1928 $1	FR 1600-1605	12	1,200.00	1,350.00	1,550.00	1,800.00	2,000.00	2,300.00
1934 $1	FR 1606	12	1,850.00	2,100.00	2,400.00	2,650.00	3,000.00	4,000.00
1934 $[illegible]	FR 1650-1654	12	775.00	850.00	1,250.00	1,375.00	1,900.00	2,200.00
1934 $[illegible]	FR 1701	12	2,600.00	2,900.00	3,400.00	3,800.00	4,150.00	4,600.00
[illegible] $[illegible]	FR 1607-1613	12	450.00	500.00	550.00	600.00	800.00	925.00
[illegible] $[illegible]	FR 1613-1614	18	475.00	575.00	625.00	725.00	1,050.00	1,275.00
[illegible] $[illegible]	FR 1655	18	900.00	1,000.00	1,100.00	1,250.00	1,900.00	2,200.00
[illegible] $[illegible]	FR 1706	18	2,800.00	3,150.00	3,500.00	3,800.00	4,000.00	4,400.00
WW II EMERGENCY ISSUES								
[illegible] HAWAII $[illegible]	FR 2300	12	3,000.00	3,300.00	3,950.00	4,400.00	6,000.00	6,800.00
[illegible] AFRICA $[illegible]	FR 230[illegible]	12	3,400.00	3,750.00	4,400.00	4,900.00	7,700.00	8,500.00
NATIONAL CURRENCY								
[illegible] $[illegible]	FR 1800	6	500.00	560.00	575.00	625.00	650.00	700.00
[illegible] $[illegible]	FR [illegible]	6	550.00	610.00	625.00	675.00	675.00	725.00
[illegible] $[illegible]	FR 1802	6	625.00	675.00	675.00	725.00	750.00	825.00
[illegible] $[illegible]	FR 1803	6	3,000.00	~~~	3,300.00	~~~	4,000.00	~~~
[illegible] $[illegible]	FR 1804	6	4,400.00	~~~	4,600.00	~~~	5,200.00	~~~

MILITARY PAYMENT CERTIFICATES

SERIES / DENOMINATION	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
Series 461 — Issued 9/16/46 through 3/10/47																
5¢	2.00	2.50	2.85	3.45	4.75	5.50	10.00	12.00	20.00	22.00	42.00	47.50	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	2.00	2.50	2.85	3.45	4.00	5.00	8.00	10.00	23.00	25.00	50.00	55.00	60.00	70.00	~ ~ ~	~ ~ ~
25¢	6.00	7.00	8.00	9.00	10.00	11.00	20.00	22.00	32.00	35.00	70.00	79.00	90.00	100.00	~ ~ ~	~ ~ ~
50¢	9.00	10.00	10.00	11.00	12.00	14.00	22.00	24.00	46.00	50.00	100.00	130.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	3.00	4.00	4.00	5.00	6.00	7.00	12.00	13.00	38.00	42.00	85.00	100.00	100.00	115.00	~ ~ ~	~ ~ ~
$5.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	60.00	66.00	130.00	150.00	145.00	165.00	190.00	215.00
$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70.00	77.00	155.00	170.00	180.00	210.00	210.00	230.00
Series 471 — Issued 3/10/47 through 3/22/48																
5¢	3.00	4.00	3.50	4.50	6.50	7.50	15.00	17.00	26.00	28.00	55.00	60.00	65.00	70.00	70.00	77.00
10¢	3.00	4.00	4.00	5.00	5.00	6.00	10.00	12.00	24.00	26.00	50.00	55.00	60.00	65.00	75.00	83.00
25¢	7.00	9.00	9.00	11.00	16.00	18.00	35.00	40.00	60.00	66.00	125.00	140.00	145.00	160.00	~ ~ ~	~ ~ ~
50¢	9.00	12.00	10.00	13.00	16.50	19.00	35.00	42.00	75.00	85.00	155.00	170.00	170.00	190.00	~ ~ ~	~ ~ ~
$1.00	10.00	12.00	12.00	14.00	21.00	24.00	50.00	60.00	95.00	110.00	200.00	250.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	445.00	500.00	490.00	540.00	750.00	850.00	1,675.00	1,850.00	2,500.00	2,850.00	5,500.00	6,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	110.00	130.00	130.00	150.00	200.00	225.00	425.00	475.00	800.00	900.00	1,800.00	2,000.00	2,000.00	2,250.00	~ ~ ~	~ ~ ~
Series 472 — Issued 3/22/48 through 6/20/51																
5¢	0.40	0.50	0.50	0.60	0.65	0.75	1.00	1.25	1.45	1.75	3.00	4.00	8.00	10.00	14.00	15.50
10¢	1.25	1.50	1.50	1.75	2.75	3.15	6.00	7.00	14.00	16.00	35.00	40.00	45.00	50.00	~ ~ ~	~ ~ ~
25¢	1.75	2.25	2.25	2.75	6.50	7.50	14.00	16.00	39.00	43.00	85.00	100.00	100.00	115.00	~ ~ ~	~ ~ ~
50¢	3.25	3.75	4.00	5.00	9.75	11.75	22.00	28.00	43.00	48.00	90.00	100.00	110.00	125.00	~ ~ ~	~ ~ ~
$1.00	4.00	4.50	6.00	7.00	13.50	15.50	30.00	35.00	60.00	70.00	145.00	160.00	175.00	210.00	~ ~ ~	~ ~ ~
$5.00	65.00	85.00	75.00	95.00	145.00	175.00	275.00	300.00	650.00	750.00	1,800.00	2,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	19.00	22.00	24.00	27.00	45.00	55.00	100.00	120.00	380.00	450.00	1,000.00	1,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481 — Issued 6/20/51 through 5/25/54																
5¢	0.70	0.90	0.90	1.15	1.25	1.50	2.25	3.25	5.75	7.50	13.00	18.00	19.00	21.00	~ ~ ~	~ ~ ~
10¢	0.70	0.90	0.90	1.15	1.35	1.75	2.35	4.00	6.75	8.50	15.00	19.00	22.00	25.00	~ ~ ~	~ ~ ~
25¢	1.50	2.00	2.00	3.00	4.00	5.50	8.25	11.00	15.00	17.00	32.00	38.00	38.00	42.00	45.00	50.00
50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38.00	45.00	80.00	90.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	5.00	6.00	7.00	8.00	15.00	18.00	32.00	42.00	57.00	67.00	135.00	155.00	170.00	190.00	~ ~ ~	~ ~ ~
$5.00	60.00	65.00	85.00	95.00	100.00	110.00	210.00	240.00	425.00	550.00	900.00	1,200.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	30.00	35.00	40.00	45.00	62.00	72.00	150.00	165.00	385.00	450.00	800.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521 — Issued 5/25/54 through 5/27/58																
5¢	1.25	2.00	1.40	1.65	1.90	2.15	4.00	6.00	9.00	11.00	18.00	20.00	20.00	23.00	~ ~ ~	~ ~ ~
10¢	1.25	2.00	1.35	1.60	1.55	1.75	3.00	5.00	9.00	11.00	19.50	22.00	22.00	25.00	27.00	30.00
25¢	1.75	2.00	2.00	2.25	4.90	5.50	10.00	12.00	17.00	19.00	35.00	40.00	50.00	58.00	~ ~ ~	~ ~ ~
50¢	3.50	5.00	4.50	5.00	9.00	11.00	20.00	23.00	38.00	42.00	80.00	95.00	95.00	105.00	~ ~ ~	~ ~ ~
$1.00	5.50	6.00	6.25	7.00	8.00	9.50	15.00	18.00	42.00	47.00	85.00	95.00	100.00	115.00	~ ~ ~	~ ~ ~
$5.00	185.00	200.00	215.00	240.00	275.00	325.00	400.00	450.00	750.00	850.00	1,700.00	2,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	45.00 –	55.00	60.00 –	70.00	100.00 –	115.00	235.00	265.00	440.00	500.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541 — Issued 5/27/58 through 5/26/61																
5¢	0.30	0.40	0.45	0.55	0.65	0.85	1.00	2.00	2.40	2.80	5.00	6.00	6.00	7.00	9.00	10.00
10¢	0.75	1.00	0.80	1.15	0.90	1.40	1.00	2.00	5.00	6.00	10.00	12.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	1.50	1.75	2.00	2.25	3.00	3.75	6.00	8.00	8.50	10.50	16.00	19.00	24.00	27.00	~ ~ ~	~ ~ ~
50¢	1.75	2.00	2.50	3.50	6.00	7.50	12.00	14.00	24.00	28.00	48.00	55.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	6.50	7.00	7.50	8.50	16.00	18.00	35.00	40.00	70.00	80.00	145.00	165.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	600.00	700.00	750.00	825.00	1,050.00	1,300.00	2,000.00	2,600.00	2,500.00	3,100.00	4,000.00	4,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	150.00	175.00	190.00	225.00	275.00	335.00	550.00	650.00	1,400.00	1,650.00	3,000.00	3,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591 — Issued 5/26/61 through 1/6/64																
5¢	0.70	0.85	1.25	1.50	4.00	5.00	8.00	10.00	18.00	22.00	38.00	43.00	40.00	44.00	45.00	50.00
10¢	1.00	2.00	2.00	2.50	3.50	4.00	7.00	8.00	21.00	24.00	44.00	50.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	8.00	9.00	10.00	12.00	13.00	15.00	24.00	27.00	50.00	60.00	100.00	120.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	13.00	15.00	15.00	17.00	21.00	24.00	40.00	50.00	70.00	80.00	140.00	160.00	160.00	180.00	200.00	225.00
$1.00	7.00	8.00	10.00	12.00	19.00	22.00	37.00	42.00	75.00	85.00	150.00	180.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	335.00	375.00	375.00	450.00	470.00	525.00	950.00	1,050.00	1,050.00	1,750.00	3,200.00	3,750.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	110.00	125.00	130.00	155.00	175.00	195.00	275.00	375.00	750.00	900.00	1,600.00	2,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611 — Issued 1/06/64 through 4/28/69																
5¢	0.50	0.75	0.60	0.85	0.75	1.40	1.00	2.00	3.50	4.50	7.00	7.75	7.75	8.75	9.00	10.00
10¢	0.75	1.50	1.25	1.75	1.50	2.25	3.00	4.00	5.00	7.00	10.00	14.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	1.00	1.50	1.75	2.25	2.50	3.25	5.00	6.00	8.00	10.00	16.00	20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	3.00	4.00	4.00	5.00	5.50	6.50	11.00	13.00	18.00	23.00	35.00	48.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	3.00	3.50	3.50	4.50	4.50	5.50	8.50	10.00	19.00	24.00	40.00	47.50	47.50	55.00	60.00	66.00
$5.00	66.00	76.00	72.00	80.00	85.00	95.00	140.00	155.00	240.00	275.00	475.00	525.00	535.00	595.00	~ ~ ~	~ ~ ~
$10.00	45.00	50.00	52.00	58.00	65.00	75.00	95.00 –	105.00	200.00	230.00	400.00	450.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641 —ssued 8/31/65 through 10/21/68																
5¢	0.10	0.15	0.15	0.20	0.20	0.35	0.30	0.60	0.90	1.40	2.00	3.00	3.00	3.60	6.00	6.75
10¢	0.15	0.20	0.20	0.25	0.25	0.40	0.40	0.80	1.50	2.25	3.00	3.50	3.75	4.35	5.00	5.50
25¢	0.25	0.30	0.30	0.35	0.40	0.60	0.50	1.00	2.50	3.75	5.00	6.00	7.00	8.00	13.00	14.50
50¢	0.50	1.00	0.90	1.40	1.25	1.75	2.50	2.75	5.50	6.50	11.00	13.00	13.00	17.00	~ ~ ~	~ ~ ~
$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.60	7.50	8.50	15.00	17.00	18.00	21.00	24.00	27.00
$5.00	8.00	15.00	12.00	17.00	15.00	22.00	30.00	40.00	70.00	85.00	105.00	125.00	130.00	145.00	160.00	175.00
$10.00	7.00	10.00	9.00	12.00	12.00	15.00	20.00	30.00	75.00	85.00	110.00	130.00	125.00	135.00	145.00	165.00
Series 651 — Issued 4/28/68 through 11/19/73																
5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	850.00	950.00
50¢	500.00	600.00	525.00	625.00	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	850.00	950.00
$1.00	1.00	1.50	1.50	2.00	2.00	2.75	4.00	5.00	11.00	14.00	22.00	26.00	25.00	29.00	35.00	39.00
$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60.00	70.00	110.00	140.00	140.00	165.00	155.00	175.00
$10.00	24.00	28.00	28.00	32.00	33.00	38.00	45.00	52.00	60.00	70.00	110.00	135.00	135.00	160.00	145.00	165.00
Series 661 — Issued 10/21/68 through 8/11/69																
5¢	0.15	0.25	0.20	0.30	0.25	0.35	0.30	0.50	1.65	2.00	3.50	4.00	4.25	4.80	7.00	8.00
10¢	0.15	0.25	0.20	0.30	0.30	0.45	0.50	0.75	1.50	2.25	3.00	4.50	4.00	5.00	8.00	9.00
25¢	0.25	0.35	0.35	0.45	0.75	0.95	1.50	1.75	3.00	4.00	6.00	7.00	7.00	8.00	11.00	12.00
50¢	0.50	0.55	0.75	0.85	1.40	1.90	2.00	2.50	4.00	5.00	8.00	10.00	9.00	11.00	13.75	15.00
$1.00	0.65	0.70	0.80	0.95	1.20	1.45	1.50	2.00	3.50	5.50	6.00	12.00	9.00	12.00	14.50	16.00
$5.00	1.00	1.50	1.25	1.75	1.50	2.00	2.00	2.50	4.00	6.00	8.00	12.00	11.00	14.00	18.00	20.00
$10.00	80.00	90.00	95.00	105.00	115.00	140.00	190.00	250.00	375.00	500.00	750.00	900.00	1,000.00	1,100.00	1,400.00	1,550.00
$20.00	55.00	63.00	60.00	68.00	70.00	80.00	80.00	90.00	225.00	250.00	550.00	650.00	650.00	750.00	800.00	900.00
Series 681 — Issued 8/11/69 through 10/7/70																
5¢	0.15	0.25	0.20	0.30	0.30	0.45	0.60	1.00	1.15	1.65	2.25	4.00	3.25	5.00	8.00	8.50
10¢	0.15	0.25	0.20	0.30	0.25	0.35	0.50	0.80	1.60	2.40	3.25	5.00	4.25	6.00	11.75	13.00
25¢	0.25	0.35	0.35	0.45	0.50	0.75	1.00	2.00	3.50	4.50	7.00	10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	0.40	0.45	0.60	0.70	1.00	1.35	2.00	3.00	4.50	5.50	8.50	10.50	10.00	11.00	13.50	15.00
$1.00	0.80	1.50	1.00	1.75	1.50	2.25	2.00	3.00	3.50	4.50	7.00	10.00	10.50	11.50	14.00	15.50
$5.00	1.00	2.00	2.00	3.00	3.00	5.00	5.00	7.00	13.00	15.00	23.00	28.00	25.00	30.00	31.00	34.00
$10.00	10.00	13.00	14.00	17.00	18.00	24.00	36.00	45.00	60.00	75.00	110.00	125.00	120.00	135.00	135.00	150.00
$20.00	9.00	12.00	11.00	13.00	14.00	18.00	30.00	40.00	65.00	80.00	130.00	160.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	800.00	880.00
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 692 — Issued 10/7/70 through 3/15/73																
5¢	0.50	0.80	0.65	0.90	0.80	1.10	1.00	1.25	1.75	2.75	3.25	5.00	4.00	6.00	6.00	7.75
10¢	0.50	0.80	0.65	0.90	0.85	1.15	1.25	1.50	2.00	3.00	3.65	5.00	4.75	6.50	6.75	8.00
25¢	0.85	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	13.00	16.00	~ ~ ~	~ ~ ~
50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	17.00	20.00	22.00	25.00
$1.00	1.50	1.75	1.85	2.25	2.25	3.25	4.00	5.00	11.00	13.00	25.00	30.00	28.00	31.00	32.00	35.00
$5.00	29.00	32.00	33.00	38.00	40.00	50.00	75.00	95.00	120.00	140.00	205.00	240.00	225.00	255.00	280.00	310.00
$10.00	40.00	55.00	55.00	65.00	80.00	95.00	150.00	195.00	250.00	300.00	465.00	525.00	500.00	600.00	600.00	700.00
$20.00	35.00	55.00	40.00	60.00	55.00	75.00	100.00	120.00	240.00	290.00	465.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 701 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES / DENOMINATION	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
Series 461 — Issued 5/16/46 through 3/10/47																
[illegible]	120.00	140.00	150.00	175.00	240.00	260.00	375.00	450.00	675.00	800.00	800.00	1,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	95.00	115.00	150.00	175.00	295.00	335.00	400.00	475.00	700.00	825.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	~ ~ ~	~ ~ ~	1,700.00	1,950.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	500.00	600.00	600.00	725.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	310.00	370.00	400.00	480.00	525.00	625.00	725.00	875.00	1,400.00	1,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	525.00	625.00	600.00	725.00	725.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471 — Issued 3/10/47 through 3/22/48																
1¢	~ ~ ~		~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	600.00	725.00	700.00	850.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	600.00	725.00	700.00	850.00	925.00	1,150.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472 — Issued 3/22/48 through 6/20/51																
1¢	95.00	105.00	110.00	135.00	200.00	240.00	350.00	425.00	400.00	500.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	100.00	120.00	125.00	150.00	225.00	270.00	395.00	475.00	450.00	550.00	800.00	950.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	320.00	380.00	400.00	480.00	535.00	650.00	750.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481 — Issued 6/20/51 through 5/25/54																
5¢	95.00	115.00	110.00	135.00	220.00	260.00	350.00	425.00	600.00	725.00	750.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	75.00	90.00	100.00	120.00	175.00	205.00	300.00	360.00	550.00	675.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	100.00	120.00	125.00	150.00	230.00	275.00	375.00	450.00	725.00	865.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	550.00	675.00	650.00	775.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521 — Issued 5/25/54 through 5/27/58																
5¢	175.00	210.00	195.00	235.00	290.00	320.00	500.00	600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	125.00	150.00	175.00	210.00	250.00	310.00	500.00	600.00	1,350.00	1,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	200.00	240.00	285.00	350.00	375.00	450.00	575.00	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	350.00	425.00	400.00	480.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	300.00	360.00	375.00	450.00	425.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541 — Issued 5/27/58 through 5/26/61																
5¢	65.00	75.00	95.00	115.00	125.00	150.00	210.00	250.00	295.00	355.00	400.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	55.00	65.00	75.00	90.00	100.00	120.00	200.00	240.00	295.00	355.00	375.00	475.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	125.00	140.00	150.00	180.00	200.00	240.00	325.00	375.00	400.00	480.00	475.00	575.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	75.00	90.00	110.00	130.00	150.00	180.00	275.00	320.00	325.00	375.00	400.00	500.00	450.00	550.00	675.00	775.00
$1.00	300.00	350.00	375.00	450.00	500.00	600.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591 — Issued 5/26/61 through 1/6/64																
5¢	75.00	90.00	105.00	125.00	135.00	160.00	225.00	270.00	370.00	450.00	575.00	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	450.00	550.00	600.00	700.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611 — Issued 1/06/64 through 4/28/69																
5¢	35.00	45.00	45.00	55.00	60.00 +	70.00	75.00 +	85.00	90.00 +	100.00	120.00 +	135.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	35.00	45.00	45.00	55.00	60.00 +	70.00	75.00 +	85.00	90.00 +	100.00	120.00 +	135.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	450.00	550.00	600.00	725.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	75.00	85.00	95.00	115.00	140.00	170.00	200.00	240.00	250.00	300.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	400.00	480.00	600.00	725.00	900.00	1,100.00	1,200.00	1,450.00	1,700.00	2,050.00	2,500.00	3,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	250.00	300.00	375.00	450.00	500.00	600.00	950.00	1,150.00	1,250.00	1,500.00	1,900.00	2,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641 —ssued 8/31/65 through 10/21/68																
5¢	45.00	55.00	50.00	60.00	60.00	70.00	75.00	85.00	125.00	150.00	175.00	215.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	90.00	105.00	110.00	130.00	200.00	240.00	310.00	370.00	375.00	450.00	450.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	85.00	100.00	100.00	120.00	175.00	215.00	275.00	325.00	325.00	390.00	400.00	480.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	100.00	120.00	115.00	135.00	210.00	250.00	330.00	400.00	415.00	500.00	550.00	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	100.00	120.00	115.00	135.00	210.00	250.00	330.00	400.00	450.00	550.00	560.00	675.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	300.00	360.00	400.00	480.00	450.00	550.00	650.00	775.00	1,000.00	1,200.00	2,000.00	2,400.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	100.00	120.00	150.00	180.00	125.00	140.00	260.00	300.00	600.00	725.00	1,500.00	1,800.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 651 — Issued 4/28/68 through 11/19/73																
5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
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$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661 — Issued 10/21/68 through 8/11/69																
5¢	140.00	170.00	160.00	190.00	200.00	240.00	385.00	465.00	450.00	550.00	550.00	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	135.00	160.00	150.00	175.00	180.00	225.00	400.00	450.00	450.00	500.00	550.00	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	130.00	155.00	150.00	180.00	190.00	230.00	375.00	440.00	440.00	480.00	625.00	750.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	85.00	100.00	125.00	150.00	150.00	180.00	300.00	360.00	350.00	420.00	425.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	325.00	375.00	400.00	480.00	450.00	550.00	700.00	850.00	1,000.00 +	1,150.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	700.00	850.00	750.00	900.00	825.00	975.00	975.00	1,175.00	1,350.00	1,600.00	3,000.00	3,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	310.00	360.00	395.00	480.00	425.00	525.00	725.00 +	800.00	1,150.00 +	1,300.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681 — Issued 8/11/69 through 10/7/70																
5¢	65.00	75.00	95.00	115.00	110.00	130.00	165.00	195.00	200.00	240.00	275.00	325.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	70.00	80.00	95.00	115.00	120.00	140.00	180.00	215.00	225.00	265.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	75.00	85.00	100.00	120.00	125.00	150.00	200.00	240.00	250.00	300.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	65.00	75.00	80.00	95.00	125.00	150.00	185.00	230.00	230.00	280.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	500.00	600.00	560.00	675.00	650.00	775.00	795.00	960.00	975.00	1,175.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	400.00	480.00	485.00	585.00	595.00	720.00	750.00	900.00	900.00	1,100.00	1,900.00	2,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	195.00	235.00	250.00	300.00	350.00	420.00	550.00	675.00	650.00	775.00	1,200.00	1,450.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible].00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
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Series 692 — Issued 10/7/70 through 3/15/73																
5¢	35.00	45.00	40.00	50.00	50.00	60.00	80.00	95.00	110.00	130.00	250.00	300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	40.00	50.00	50.00	60.00	75.00	90.00	90.00	110.00	125.00	145.00	290.00	350.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	80.00	95.00	90.00	105.00	150.00	180.00	250.00	300.00	260.00	310.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	95.00	115.00	125.00	145.00	200.00	240.00	325.00	385.00	400.00	480.00	500.00	600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible].00	85.00	100.00	100.00	120.00	135.00	160.00	200.00	240.00	250.00	300.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible].00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible].00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible].00	200.00	240.00	250.00	300.00	400.00	500.00	600.00	750.00	800.00	950.00	1,400.00	1,700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 701 — Unissued																
$[illegible].00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible].00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible].00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible].00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

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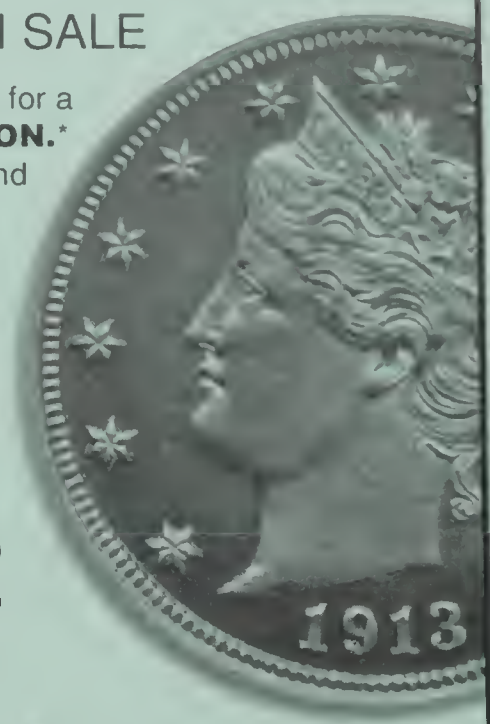
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BUYERS SEEK NATIONALS AND SMALL TYPE
DEMAND SLACKENS FOR LARGE SIZE TYPE

ACTIVITY
. . .across the market

by Kevin Foley

The recently completed 25th Annual Memphis International Paper Money Show and the associated R.M. Smythe & Co., auction permit some general observations applicable to the overall marketplace for collectable Paper Money.

The trend towards a lessening of demand for Large Size United States Type Notes which began late last year or early this year was certainly in evidence at Memphis. My own subjective impression was that although there was a considerable amount of commercial activity on the bourse floor, it was simply focused on areas other than Large Size Type, which until quite recently had clearly been the primary concern of the most active buyers. An additional admittedly subjective observation I might make about Memphis is that there seemed to be a smaller contingent of visiting coin dealers present walking the floor this year than in the past. This element of past Memphis attendees had been at least an important minority area of buyer support for Large Size Type, as such, dealers sought the latest "hot" item for their customers.

While prices for Large Size Type have certainly advanced substantially over the past decade, the weakening of demand in this field is something more than a reaction to higher prices. It is quite clear that the buying population as a whole is willing to pay more than impressive numbers for Small Size Type Notes. Likewise, buyers of rare National Bank Notes are clearly equally willing to pay extremely strong prices for material they seek.

Overall, my own opinion is that the weakening of Large Size Type prices is taking place in reaction to the conclusion of many buyers that the higher levels which have prevailed until recently are simply not justified by the available supply of material. In addition, it is undeniable that additional buyers have withdrawn from this marketplace entirely in reaction to the uncertainty caused in their minds by the realization that it is all too easy to acquire Notes represented as "Gems" which have had folds or other impairments inconsistent with such a grade removed through artificial enhancements.

There is still, however, a real thirst for true Gem items which clearly have their deep original embossing as well as nearly perfect centering. This can be especially apparent at auction when one can seen from the head table — as I do as an associate of R.M. Smythe & Co. — not only by the numbers of people bidding on particular Notes, but also the strength of their interest as conveyed by the intensity of their bidding.

While Large Size Type as a whole is clearly less sought after at auction than was the case 12 to 18 months ago, those select original pieces which have clearly escaped the attention of the processors and have their nice centering from the production process rather than the skillful application of a sharp blade, seem to be as much if not even more in demand than ever. *This* point should be *especially* emphasized, that *truly original* Gem Notes are still selling for very *strong* prices. Less than Gem material, even though it may be unquestionably Uncirculated, and especially if it suffers from such problems as poor centering or counting soil, unless it is enhanced by significant rarity is, however, clearly weaker than at this time last year.

LARGE SIZE TYPE NOTES

As mentioned above, the market for Large Size Type has clearly changed over the past year. Buyers are considerably more selective than in the past. When an informed buyer states that he is looking for Gem Notes, they had better be just that and nothing less in order to generate the price premiums characteristic for this grade. One of my colleagues in the commercial fraternity made the observation to me a few years ago that there were too many buyers seeking Large Size Type who enjoyed more money than brains. I feel this is a very apt observation to explain some of the seeming price irrationality which now appears to be correcting itself, at least somewhat in this field.

When prices are rising at a particularly rapid pace it is understandable that quality consciousness may tend to slacken. The buying population as a whole can see an influx of people whose primary motive is to buy something "hot" in the expectation that it will be worth more in a few months and they will then be able to sell at a profit. I feel it is undeniable that this has taken place in the Large Size Type field. Now that the steady upward march of prices has slowed, such buyers are withdrawing. The field is returning to a demand driven more by an appreciation for the material itself rather than a desire to buy and then resell for a short term profit. This shift in buyer motivations for Large Size Type may result in a redefinition of price relationships with material of *undeniable quality, originality and scarcity* doing well and items *not* enjoying such attributes suffering price corrections, *in some cases quite severe.*

SMALL SIZE TYPE NOTES

Small Size Type is very clearly an exceptionally strong market at present. This was particularly obvious in the Memphis auction, not only from the standpoint of price levels, but also from that of bidder participation. Whereas for many of the Large Size Type pieces in the sale a relatively small coterie of bidders contended from the floor, there was a considerable turnout of potential buyers for the Small Size Type and they fought quite vigorously across a broad front of material. The result was an array of especially strong prices.

One of the rarities offered was a $100 Dallas FRBN Star in Fine, which sold for $33,000. A prediction of such a level at this time even for what is the discovery Star for this District in the $100 denomination might have been scoffed at just a few years ago. What is remarkable in my estimation, however, is not simply that a single buyer was willing to pay such a number, but that by the very nature of the auction mechanism the competitive bidding process verifies the existence of a real market at that level through the confirmation provided by the under bidder willing to pay just one bid below the ultimately successful bid.

Another aspect of the Small Size Type market which can be seen in the Memphis auction is that the high price levels were obtained for items requiring specialized knowledge on the part of the buyer to recognize the rarity generating such price levels. Over and over the exceptionally high prices were obtained for what might broadly be called "specialty items" which only a buyer with considerable knowledge of the field could recognize the true scarcity of.

For example, a $5 1928D FRN cataloged as AU/CU sold for $3,300, a $1 1928B Star Silver Certificate in Gem went for $1,430, a $1 1935A "R" Silver Certificate in Gem sold for $7,975, a $10 1928 Gold Certificate Star in Choice CU were for $4,510 and a $20 1928 Gold Certificate Star in Choice CU sold for $9,075. By their nature the above items do not lend themselves to reporting in the price columns of the *Currency Dealer Newsletter* as representatives of a general broad type. It takes more than a casual perusal of such trend reporting to have the knowledge to recognize the scarcity of such Notes.

The population of buyers supporting the growth of the Small Size Type marketplace seem to be especially well informed as to scarcity relationships within the field and, at least for the present, are driven less by the desire to have the latest "hot" item and more by a fundamental appreciation for the material.

FRACTIONAL CURRENCY

Anecdotal reports from dealers specializing in this area indicate that it continues to enjoy a growing base of support and that prices for quality Notes are on the increase. There is certainly an abundance of lower grade and off center material available on the market, as well. Such items show a considerably lower level of demand. Dealers continue to place upward pressure on prices as they buy for clients and are both unable to find sufficient quantities of higher grade and more attractive Notes to meet that demand and can so readily sell nicer Notes that they increase their buying prices to restock once items are sold.

NATIONAL BANK NOTES

It is open to serious debate whether National Bank Notes or Small Size Type Notes enjoy the strongest collector demand today. Both are clearly driven by collector rather than speculator pressure and both are sought after by a group of buyers who have taken the time to study and understand rarity relationships within their respective fields of interest.

As with Small Size Type the Memphis auction saw considerably bidding competition for Nationals. Perhaps the highlight of the sale was the offering of a VF $10 1902 Red Seal, the discovery Note from Campbell, Minnesota. After a back and forth bidding contest between a floor and telephone bidder it went for $21,450. Other results confirming the willingness of buyers for Nationals to pay strong prices for rare material can be seen in the Serial #1 $5 1882 Brown Back from Indianola, Nebraska in F-VF, which went for $8,800. The fact that buyers appreciate quality can be seen from the $4,400 price paid for a Gem $10 Brown Back from the New England National Bank of Kansas City, Missouri. This Note was one of the most attractively original pieces of this issue I have seen in some time and was accompanied by interesting papers indicating its keepsake nature within the family of one of the bank principals.

The Memphis auction saw an especially broad participation of buyers seeking National Bank Notes. In this sense there was a remarkable similarity in the behavior of the two distinctly different populations of buyers at Memphis for Small Size Type and Nationals. Simply put, there were lots of buyers and they were willing to pay strong prices in the face of considerable competition for material.

MISCELLANEOUS

The Memphis auction also saw a strong offering of Obsolete Notes. Such material was particularly well received by the bidders who crowded the auction room to the point of overflow and confirmed that this collector dominated marketplace is alive and well. Obsolete Notes offer the allure of a considerable challenge to find as well as prices that are within the reach of ordinary buyers. $500 remain a high price for an Obsolete Note. To be sure, rare material can and does trade above this threshold level with regularity, but the buyer of Obsolete Notes can find material which has taken years of effort to locate and purchase it for under that level from an informed seller, a claim that can not be made by buyers in some of the other numismatic specialty areas.

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DISCOVER THE STARS

By Martin T. Gengerke

INTRODUCTION

One of the joys of collecting Paper Money is the unlimited variety available — Notes issued privately; by the U.S. government; by foreign governments; governments in exile; and, even fake issues by con men and swindlers. Many issues are so esoteric that few people have ever heard of them. Within the widely collected field of our U.S. Federal issues there remains one series that most collectors know about, and even most people in the general public have at one time or another noticed but never learned about — **Star Notes**.

WHAT IS A STAR?

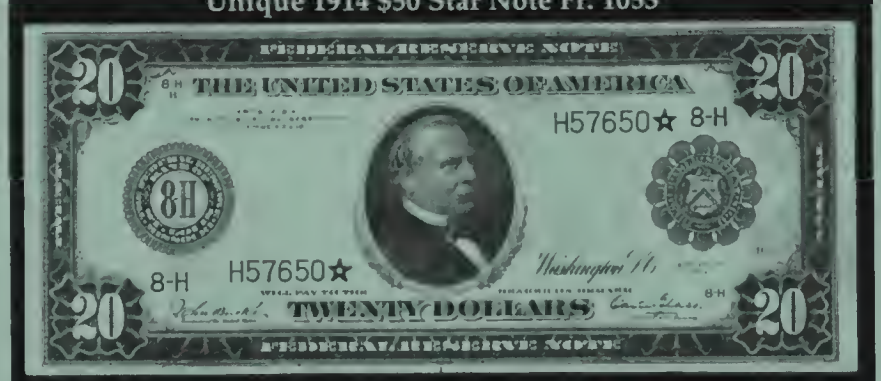
In any industrial manufacturing process errors occur, and the Bureau of Engraving and Printing's currency production division is no exception; in fact the collecting of Error Notes has never been stronger. These errors are the reason Star Notes exist. Star Notes are simply **replacements** for misprinted Notes. Since the concept was first introduced at the BEP in 1910, supplies of sheets of Notes having a five-pointed star as either the prefix or suffix character at one end of the serial number have been kept on hand. As improperly printed sheets are discovered and discarded, a sheet of Star Notes would replace the error sheet so the total count in the press run would be correct, without having to reset the serial numbering machines to produce individual sheets.

WHEN IS A STAR NOT A STAR?

Before proceeding, it would be wise to take note of **two exceptions** that have fooled many collectors and dealers for decades. Dozens of different letters and symbols have been used over the years as the suffix character at the end of serial numbers. In the 1869 series of Legal Tender Notes (the "Rainbow" Notes) the character used was a Star, as it was in the 1890 and 1891 Treasury/Coin Notes. As this was the standard symbol, it did **NOT** indicate a Star Replacement Note, and in fact Replacement Notes were **not** used in these issues. Yes, they had Stars, but no, they are not "Star Notes!"



Unique 1914 $50 Star Note Fr. 1053*



Unique 1914 $20 Star Note Fr. 1070*



Unique 1914 $20 Star Note Fr. 993*

RARITIES

Most Paper Money collectors and coin collectors began their numismatic endeavors the same way — by looking through their parents change and pressing Pennies and Nickels into blue *Whitman* folders. Those with a real interest bought the *"Red Book,"* and it wasn't long before you knew that the real rarity was the 1950-D Nickel, and everyone knew the Mintage was *ONLY* 2,630,030 pieces! Wow, they were RARE!

Things change a bit when you get to Paper Money. While the U.S. Mint has for centuries reported the number of coins made with a specific date, the BEP has reported printage figures based on their Fiscal Year, without regard to what seal or signature combination appeared on how many Notes. Researchers have been able to pin down printage figures for many issues based on the serial numbers of existing Notes, since the Treasury would reengrave old plates with new signatures when a new Treasury official took office creating a clear cut-off. Shortly into the twentieth century the BEP began using plates as long as they lasted, mixing old and new plates within a press run, and creating overlapping serial number ranges, and that further obscuring printage figures. It is turning out that many of the printage figures for varieties in the Federal Reserve Bank Notes and Federal Reserve Notes in the World War I era were in the range of only 8,000 to 40,000 Notes. Couple these low figures with the much shorter life span for a Bank Note vs. a coin, and you realize just how truly rare many of these Star varieties are, particularly vis-à-vis the "rare" 1950-D Nickel we grew up with!

To further exacerbate the situation, now consider that the percentage of Notes destroyed in printing, and hence the number of Star Notes used, is extremely small and you quickly realize why many advanced collectors spend a lifetime never finding many varieties of Star Notes.

YET TO BE DISCOVERED

Outside of the Federal Reserve Note and Federal Reserve Bank Note series, nearly all Star Note varieties known to have been issued are known in collector hands. The one **great rarity** yet to be discovered is the Teehee-Burke $20 Silver Certificate, Friedberg 322. A small fortune awaits the first person to discover this one!

In the Federal Reserve Bank Note series, 226 varieties could have been issued as Star Notes, 37 of them still **unknown**, while in the Federal Reserve Note series, 104 of the 672 varieties that could have been issued as Star Notes are still unknown. **This leaves a lot of room for the discovery of Unique Notes in areas that many dealers have paid little attention to due to their low average value in circulated grades!**

The "Bible" for Star Note data, indispensable for any collector, is Douglas Murray's *The Comprehensive Catalog of United States Large Size Star Notes, 1910-1929*, now in its second edition. Reports of serial numbers and photocopies are always welcome, and can be sent to me or to Doug.

R. M. Smythe & Company
26 Broadway, Suite 271
New York, N.Y. 1004
212-943-1880 or 800-622-1880

GRADING

Gem Crisp Uncirculated	An almost perfect note. Better than average margins. No aging or fading.
Choice Crisp Uncirculated	A nice new note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated	(Almost new) These will be much the same as a "new" note except for a single fold or several corner folds.
Extra Fine	Circulated; may have some folds; still has some crispness.
Very Fine	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine	Well-circulated with little crispness remaining; edges may be rough.
Very Good	Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

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Publishers of Paper Money of the United States, P.O. Box 1057, Clifton, N.J. 07014

DEMAND NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1861 $5	FR 1–5	800.00 +	880.00	1,500.00 +	1,650.00	2,850.00 +	3,150.00	7,350.00	8,000.00	14,000.00	16,500.00	19,500.00	~ ~ ~	24,500.00	~ ~ ~	32,500.00	~ ~ ~
1861 $10	FR 6–10	1,150.00	1,300.00	2,750.00 +	3,050.00	5,200.00 +	5,700.00	12,500.00	14,000.00	18,000.00	~ ~ ~	25,000.00	~ ~ ~	30,000.00	~ ~ ~	50,000.00	~ ~ ~
1861 $20	FR 11–15	10,000.00	12,000.00	15,500.00	+ 19,000.00	31,000.00	+ 36,000.00	40,000.00	50,000.00	50,000.00	~ ~ ~	60,000.00	~ ~ ~	70,000.00	~ ~ ~	80,000.00	~ ~ ~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16–17	120.00	140.00	220.00 +	240.00	425.00 +	465.00	535.00	585.00	800.00	880.00	875.00	965.00	1,125.00	1,200.00	1,900.00	2,100.00
1862 $2	FR 41	225.00	250.00	400.00 +	440.00	790.00 +	850.00	1,150.00	1,250.00	1,500.00	1,650.00	1,650.00	1,800.00	2,125.00	2,350.00	3,200.00	3,750.00
1862–3 $5	FR 61–63	150.00 +	165.00	300.00 +	330.00	420.00 +	460.00	550.00	640.00	650.00	725.00	725.00	775.00	1,100.00	1,225.00	1,875.00	2,125.00
1862–3 $10	FR 93–95	400.00 +	440.00	625.00 +	685.00	1,025.00 +	1,125.00	1,600.00	1,800.00	2,050.00	2,300.00	2,350.00	2,650.00	3,800.00	4,300.00	6,750.00	7,500.00
1862–3 $20	FR 124–126	850.00	935.00	1,425.00 +	1,575.00	1,750.00 +	1,950.00	3,150.00	3,450.00	3,400.00	3,750.00	3,750.00	4,150.00	5,800.00	6,800.00	10,500.00	12,000.00
1862–3 $50	FR 148–150	3,500.00	3,850.00	6,100.00 +	6,750.00	9,250.00 +	10,750.00	15,000.00	18,000.00	37,500.00	~ ~ ~	85,000.00	~ ~ ~	135K	~ ~ ~	~ ~ ~	~ ~ ~
1862–3 $100	FR 165–167	6,500.00	7,250.00	11,750.00 +	13,000.00	15,000.00 +	16,500.00	23,000.00	25,500.00	31,000.00	35,000.00	39,000.00	44,000.00	55,250.00	60,500.00	80,000.00	88,000.00
1869 $1	FR 18	110.00	125.00	300.00	330.00	460.00	500.00	650.00	730.00	810.00	890.00	950.00	1,100.00	1,450.00	1,600.00	2,300.00	2,500.00
1869 $2	FR 42	200.00	220.00	400.00	440.00	665.00	735.00	1,175.00	1,275.00	1,500.00	1,650.00	1,850.00	2,050.00	2,925.00	3,200.00	4,000.00	4,500.00
1869 $5	FR 64	165.00	185.00	255.00	290.00	370.00	415.00	615.00	675.00	710.00	775.00	800.00	900.00	1,000.00	1,100.00	1,850.00	2,100.00
1869 $10	FR 96	225.00	250.00	450.00	500.00	600.00	675.00	925.00	1,075.00	1,300.00	1,425.00	1,500.00	1,650.00	2,550.00	2,750.00	4,350.00	4,800.00
1869 $20	FR 127	620.00	700.00	1,375.00 +	1,550.00	1,800.00	2,000.00	2,650.00	2,950.00	3,000.00	3,300.00	4,000.00	4,400.00	5,500.00	6,500.00	8,500.00	9,500.00
1869 $50	FR 151	5,100.00	5,750.00	10,500.00	12,000.00	20,000.00	22,000.00	30,000.00	33,000.00	39,000.00	~ ~ ~	43,000.00	~ ~ ~	47,500.00	~ ~ ~	80,250.00	~ ~ ~
1869 $100	FR 168	6,500.00	7,500.00	9,500.00	11,000.00	14,500.00	17,000.00	22,500.00	25,000.00	35,000.00	39,000.00	43,000.00	~ ~ ~	50,250.00	~ ~ ~	90,250.00	~ ~ ~
1874 $1	FR 19	65.00	73.00	87.00	100.00	140.00	160.00	350.00	385.00	450.00	500.00	525.00	575.00	650.00	750.00	1,200.00	1,350.00
1874 $2	FR 43	132.00	145.00	290.00	330.00	465.00	515.00	785.00	865.00	960.00	1,075.00	1,075.00	1,175.00	1,425.00	1,575.00	2,325.00	2,550.00
1874 $50	FR 152	2,000.00	2,200.00	3,600.00	4,100.00	4,800.00	5,500.00	6,600.00	7,250.00	8,750.00	9,750.00	14,000.00	16,000.00	21,000.00	24,500.00	29,250.00	36,000.00
1875 $1	FR 20–26	65.00	72.00	85.00	97.00	140.00	165.00	200.00	230.00	300.00	350.00	435.00	485.00	700.00	800.00	1,025.00	1,150.00
1875 $2	FR 44–47	120.00	140.00	275.00	300.00	440.00	510.00	550.00	625.00	700.00	770.00	850.00	900.00	1,200.00	1,325.00	1,675.00	1,875.00
1875 $5	FR 65–68	95.00	105.00	140.00	155.00	190.00	220.00	300.00	330.00	400.00	440.00	450.00	525.00	745.00	825.00	1,225.00	1,375.00
1875 $10	FR 97–98	240.00	275.00	365.00	420.00	485.00	550.00	810.00	900.00	1,300.00	1,475.00	1,500.00	1,650.00	2,850.00	3,150.00	5,000.00	5,600.00
1875 $20	FR 128	420.00	475.00	700.00	785.00	950.00	1,075.00	1,350.00	1,500.00	1,850.00	2,050.00	2,100.00	2,350.00	2,725.00	3,050.00	5,000.00	5,500.00
1875 $50	FR 153	20,000.00	~ ~ ~	40,000.00	~ ~ ~	65,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1875 $100	FR 169–170	4,400.00	5,000.00	7,750.00	9,500.00	14,300.00	–16,500.00	23,000.00	25,000.00	29,000.00	~ ~ ~	38,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1878 $1	FR 27	70.00	80.00	85.00	95.00	140.00	165.00	220.00	245.00	300.00	350.00	445.00	495.00	675.00	750.00	1,100.00	1,225.00
1878 $2	FR 48–49	120.00	140.00	275.00	315.00	390.00	440.00	490.00	550.00	615.00	680.00	725.00	800.00	1,075.00	1,200.00	1,850.00	2,100.00
1878 $5	FR 69	95.00	110.00	162.00	182.00	255.00	280.00	310.00	340.00	385.00	430.00	450.00	500.00	760.00	835.00	1,100.00	1,225.00
1878 $10	FR 99	250.00	290.00	400.00	460.00	550.00	600.00	750.00	825.00	1,050.00	1,160.00	1,175.00	1,275.00	2,125.00	2,350.00	4,000.00	4,500.00
1878 $20	FR 129	400.00	475.00	550.00	600.00	750.00	825.00	925.00	1,025.00	1,200.00	1,325.00	1,475.00	1,650.00	2,100.00	– 2,400.00	3,000.00	– 3,300.00
1878 $50	FR 154	1,900.00	2,100.00	3,400.00	3,850.00	4,800.00	5,200.00	7,250.00	+ 8,250.00	12,000.00	13,500.00	16,000.00	18,500.00	30,250.00	~ ~ ~	~ ~ ~	~ ~ ~
1878 $100	FR 171	3,900.00	4,300.00	6,500.00	7,000.00	11,000.00	12,500.00	16,000.00	18,500.00	20,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1880 $1 lg. seal; red nos.	FR 28–30	65.00	75.00	105.00	120.00	165.00	190.00	200.00	225.00	330.00	360.00	365.00	405.00	545.00	610.00	950.00	1,050.00
1880 $1 lg. seal; blue nos.	FR 31–33	195.00	230.00	345.00	400.00	650.00	750.00	925.00	1,025.00	1,400.00	1,550.00	1,600.00	1,750.00	2,225.00	2,450.00	5,000.00	+ 5,750.00
1880 $1 sm. seal	FR 34–35	58.00	66.00	85.00	95.00	135.00	150.00	190.00	215.00	240.00	265.00	260.00	295.00	510.00	560.00	850.00	925.00
1880 $2 lg. seal; red nos.	FR 50–52	65.00	73.00	90.00	100.00	155.00	175.00	300.00	340.00	385.00	410.00	450.00	490.00	595.00	660.00	1,075.00	1,200.00
1880 $2 lg. seal; blue nos.	FR 53–54	350.00	450.00	600.00	700.00	1,050.00	1,150.00	2,100.00	2,300.00	2,500.00	2,900.00	3,000.00	3,400.00	4,900.00	5,900.00	9,000.00	12,000.00
1880 $2 sm. seal	FR 55–56	72.00	80.00	85.00	95.00	120.00	135.00	170.00	185.00	250.00	280.00	325.00	365.00	550.00	600.00	900.00	1,000.00
1880 $5 lg. seal; red nos.	FR 70–72	85.00	95.00	145.00	165.00	225.00	250.00	425.00	475.00	460.00	500.00	535.00	585.00	750.00	850.00	1,200.00	1,350.00
1880 $5 lg. seal; blue nos.	FR 73–78	74.00	85.00	145.00	160.00	215.00	250.00	400.00	440.00	485.00	545.00	550.00	600.00	875.00	975.00	1,525.00	1,650.00
1880 $5 sm. seal	FR 79–82	57.00	65.00	78.00	85.00	100.00	110.00	170.00	190.00	235.00	270.00	325.00	365.00	525.00	575.00	870.00	970.00
1880 $10 lg. seal; red nos.	FR 100–102	170.00	200.00	315.00	345.00	525.00	575.00	700.00	770.00	860.00	935.00	935.00	1,025.00	1,325.00	1,475.00	1,875.00	2,150.00
1880 $10 lg. seal; blue nos.	FR 103–109	165.00 +	185.00	300.00	340.00	540.00	600.00	725.00	800.00	875.00	975.00	975.00	1,075.00	1,525.00	1,700.00	2,150.00	2,350.00
1880 $10 sm. seal	FR 110–113	140.00	160.00	265.00	310.00	425.00	475.00	575.00	625.00	650.00	725.00	750.00	825.00	1,225.00	1,350.00	1,725.00	1,900.00
1880 $20 lg. seal; blue nos.	FR 130–139	180.00	200.00	400.00	440.00	550.00	625.00	925.00	1,025.00	1,225.00	1,375.00	1,375.00	1,500.00	1,825.00	2,050.00	3,100.00	– 3,400.00
1880 $20 sm. seal; blue nos.	FR 140–145	150.00	175.00	250.00 +	280.00	440.00 +	490.00	600.00	670.00	775.00	850.00	850.00	950.00	1,275.00	1,400.00	2,000.00	2,200.00
1880 $20 sm. seal; red nos.	FR 146–147	136.00	155.00	215.00	235.00	350.00	390.00	600.00 +	660.00	670.00 +	730.00	715.00 +	800.00	915.00	1,015.00	1,450.00	1,600.00
1880 $50 lg. seal	FR 155–161	1,500.00	1,650.00	3,000.00	3,300.00	4,200.00	4,600.00	5,000.00	5,500.00	7,250.00	8,250.00	8,000.00	8,800.00	10,600.00	11,750.00	15,000.00	–16,500.00
1880 $50 sm. seal	FR 162–164	1,300.00	1,450.00	2,150.00	2,350.00	3,100.00	– 3,400.00	4,200.00	– 4,600.00	5,250.00	5,750.00	6,300.00	7,000.00	9,000.00	+ 9,900.00	13,500.00	15,500.00
1880 $100 lg. seal	FR 172–178	2,750.00	3,150.00	4,000.00	4,800.00	8,500.00	9,500.00	15,500.00	17,000.00	26,000.00	29,000.00	30,000.00	33,000.00	37,500.00	41,000.00	60,000.00	70,000.00
1880 $100 sm. seal	FR 179–182	2,000.00	2,350.00	3,300.00	3,600.00	6,400.00	7,000.00	11,500.00	13,000.00	14,000.00	15,500.00	17,000.00	19,000.00	20,000.00	23,000.00	27,500.00	~ ~ ~
1901 $10	FR 114–122	350.00	375.00	410.00	450.00	590.00	655.00	850.00	925.00	1,200.00	1,325.00	1,465.00	1,600.00	2,150.00	2,375.00	2,900.00	– 3,200.00
1907 $5	FR 83–92	61.00	62.00	73.00	80.00	100.00	115.00	140.00	155.00	165.00	180.00	200.00	225.00	295.00	325.00	490.00	+ 540.00
1917 $1	FR 36–39	33.00	36.00	35.00	40.00	44.00	48.00	53.00	59.00	85.00	95.00	115.00	130.00	155.00	175.00	200.00	240.00
1917 $2	FR 57–60	39.00	42.00	42.00	45.00	55.00	60.00	76.00	82.00	105.00	120.00	135.00	150.00	205.00	225.00	310.00	345.00
1923 $1	FR 40	42.00	46.00	47.00	53.00	55.00	60.00	87.00	95.00	175.00	190.00	210.00	230.00	315.00	350.00	430.00	475.00
1923 $10	FR 123	225.00	250.00	525.00	600.00	885.00	960.00	1,375.00	1,500.00	1,950.00	2,150.00	2,310.00	2,500.00	3,350.00	3,700.00	4,750.00	5,250.00

COMPOUND INTEREST TREASURY NOTES

1863–64 $10	FR 190	1,350.00	1,500.00	2,050.00	2,250.00	3,900.00	4,300.00	9,150.00	+ 10,250.00	18,000.00	22,000.00	28,000.00	34,000.00	45,000.00	52,500.00	90,000.00	105K
1863–64 $20	FR 191	1,500.00	1,650.00	2,450.00	2,900.00	7,250.00	8,000.00	11,500.00	13,000.00	17,000.00	~ ~ ~	22,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1863–64 $50	FR 192	11,000.00	~ ~ ~	22,000.00	+ 25,000.00	33,500.00	+ 37,500.00	43,000.00	+ ~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1863–64 $100	FR 193	12,500.00	~ ~ ~	24,500.00	27,000.00	38,000.00	42,000.00	52,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

INTEREST BEARING NOTES

1861–65 $10	FR 196	1,750.00	1,900.00	3,800.00	4,300.00	6,500.00	7,200.00	12,500.00	14,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1861–65 $20	FR 197	3,000.00	3,500.00	8,500.00	10,500.00	21,000.00	25,000.00	29,000.00	35,000.00	42,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000.00	1,100.00	1,250.00	1,350.00	1,800.00 +	1,975.00	2,300.00 +	2,500.00	2,800.00	3,100.00	4,350.00	4,750.00	5,800.00	6,800.00	12,000.00	14,000.00

SILVER CERTIFICATES

1880 $10	FR 287–290	600.00	675.00	1,075.00 +	1,200.00	1,700.00 +	1,850.00	2,750.00	3,000.00	3,325.00	3,650.00	3,700.00	4,050.00	4,800.00	5,500.00	8,750.00	10,000.00
1880 $20	FR 309–312	1,150.00	1,300.00	2,600.00 +	2,850.00	4,000.00 +	4,400.00	6,300.00	7,000.00	10,500.00	11,750.00	15,000.00	~ ~ ~	19,750.00	~ ~ ~	29,000.00	~ ~ ~
1880 $50	FR 325–329	3,500.00	3,900.00	5,300.00	5,850.00	12,500.00	13,750.00	22,000.00	26,000.00	36,000.00	40,000.00	41,000.00	~ ~ ~	46,000.00	~ ~ ~	79,000.00	~ ~ ~
1880 $100	FR 338–342	3,700.00	4,200.00	7,500.00	8,500.00	15,000.00	17,500.00	25,000.00	27,500.00	44,000.00	+ 48,500.00	50,000.00 +	~ ~ ~	55,000.00 +	~ ~ ~	125K	~ ~ ~
1886 $1	FR 215–221	170.00	185.00	190.00	210.00	270.00	300.00	470.00	510.00	640.00	700.00	750.00	825.00	980.00	1,075.00	1,675.00	1,800.00
1886 $2	FR 240–244	175.00	190.00	335.00	375.00	650.00	715.00	910.00	1,000.00	1,025.00	1,125.00	1,125.00	1,250.00	1,400.00	1,550.00	2,000.00	2,250.00
1886 $5	FR 259–265	250.00	275.00	465.00	525.00	1,200.00	1,325.00	1,875.00	2,075.00	2,275.00	2,425.00	2,550.00	2,750.00	3,500.00	3,850.00	4,800.00	– 5,300.00
1886 $10	FR 291–297	315.00	345.00	575.00	625.00	1,275.00	1,400.00	1,900.00	2,100.00	2,900.00	3,200.00	3,675.00	4,000.00	5,200.00	5,700.00	8,000.00	9,000.00
1886 $20	FR 313–316	1,300.00	1,425.00	2,125.00	2,350.00	3,950.00	4,350.00	6,500.00	7,150.00	10,000.00	12,000.00	12,000.00	14,000.00	19,000.00	~ ~ ~	40,000.00	~ ~ ~
1891 $1	FR 222–223	160.00	175.00	170.00	185.00	225.00	250.00	380.00	420.00	470.00	520.00	600.00	660.00	825.00	900.00	1,450.00	1,600.00
1891 $2	FR 245–246	170.00	190.00	300.00	335.00	560.00	620.00	980.00	1,075.00	1,290.00	1,425.00	1,475.00	1,600.00	2,100.00	2,300.00	3,250.00	3,550.00
1891 $5	FR 266–267	175.00	200.00	350.00	385.00	640.00	700.00	1,000.00	1,100.00	1,325.00	1,475.00	1,675.00	1,850.00	2,500.00	2,750.00	3,850.00	4,250.00
1891 $10	FR 298–301	150.00	160.00	300.00	335.00	600.00	660.00	925.00 +	1,035.00	1,150.00	1,275.00	1,250.00	1,375.00	2,175.00	2,400.00	3,750.00	– 4,150.00
1891 $20	FR 317–322	250.00	275.00	800.00	880.00	1,200.00	1,325.00	1,675.00 –	1,850.00	2,300.00	2,550.00	2,950.00	3,250.00	3,625.00	3,950.00	6,400.00	7,100.00
1891 $50	FR 330–335	1,000.00	1,150.00	1,700.00	1,900.00	2,400.00	2,650.00	3,300.00 –	3,650.00	4,400.00	4,850.00	5,000.00	5,500.00	6,650.00	7,300.00	12,000.00	13,500.00
1891 $100	FR 343–344	3,750.00	4,150.00	5,500.00	6,000.00	9,100.00	10,000.00	11,250.00	12,500.00	22,500.00	26,000.00	26,000.00	~ ~ ~	32,000.00	~ ~ ~	50,000.00	~ ~ ~
1896 $1	FR 224–225	160.00	175.00	230.00	270.00	315.00	345.00	465.00	505.00	630.00	690.00	710.00	775.00	1,125.00	1,250.00	1,800.00	– 2,000.00
1896 $2	FR 247–248	210.00	245.00	350.00	380.00	775.00	860.00	1,200.00	1,325.00	1,400.00	1,550.00	1,575.00	1,700.00	2,700.00	3,000.00	3,550.00	3,900.00
1896 $5	FR 268–270	410.00	450.00	725.00	800.00	1,425.00	1,575.00	2,150.00	2,350.00	3,100.00	3,400.00	3,850.00	4,200.00	5,400.00	5,900.00	7,750.00	8,750.00
1899 $1 date above	FR 226	55.00	60.00	60.00	66.00	68.00	75.00	80.00	88.00	115.00	125.00	160.00	175.00	235.00	260.00	415.00	455.00
1899 $1 date below	FR 226A–229	50.00	53.00	55.00	60.00	65.00	71.00	79.00	88.00	100.00	110.00	130.00	145.00	195.00	225.00	295.00	330.00
1899 $1 date right	FR 230–236	50.00	53.00	55.00	60.00	65.00	71.00	79.00	88.00	100.00	110.00	130.00	145.00	185.00	215.00	285.00	310.00
1899 $2	FR 249–258	120.00	130.00	125.00	140.00	165.00	180.00	245.00	265.00	380.00	425.00	420.00	460.00	585.00	640.00	825.00	925.00
1899 $5	FR 271–281	325.00	360.00	340.00	385.00	515.00	565.00	655.00	710.00	850.00	950.00	1,100.00	1,200.00	1,400.00	1,550.00	1,875.00	2,100.00
1908 $10	FR 302–304	185.00	215.00	280.00	310.00	585.00	645.00	875.00	975.00	1,050.00	1,150.00	1,200.00	1,325.00	2,050.00	2,250.00	3,900.00	4,300.00
1923 $1	FR 237–239	23.50	25.00	25.00	27.00	27.00	30.00	32.00	35.00	37.00	41.00	44.00	48.00	62.00	69.00	100.00	110.00
1923 $5	FR 282	250.00	275.00	315.00	350.00	550.00	600.00	775.00	835.00	1,000.00	1,100.00	1,200.00	1,325.00	1,475.00	1,625.00	2,100.00	+ 2,300.00

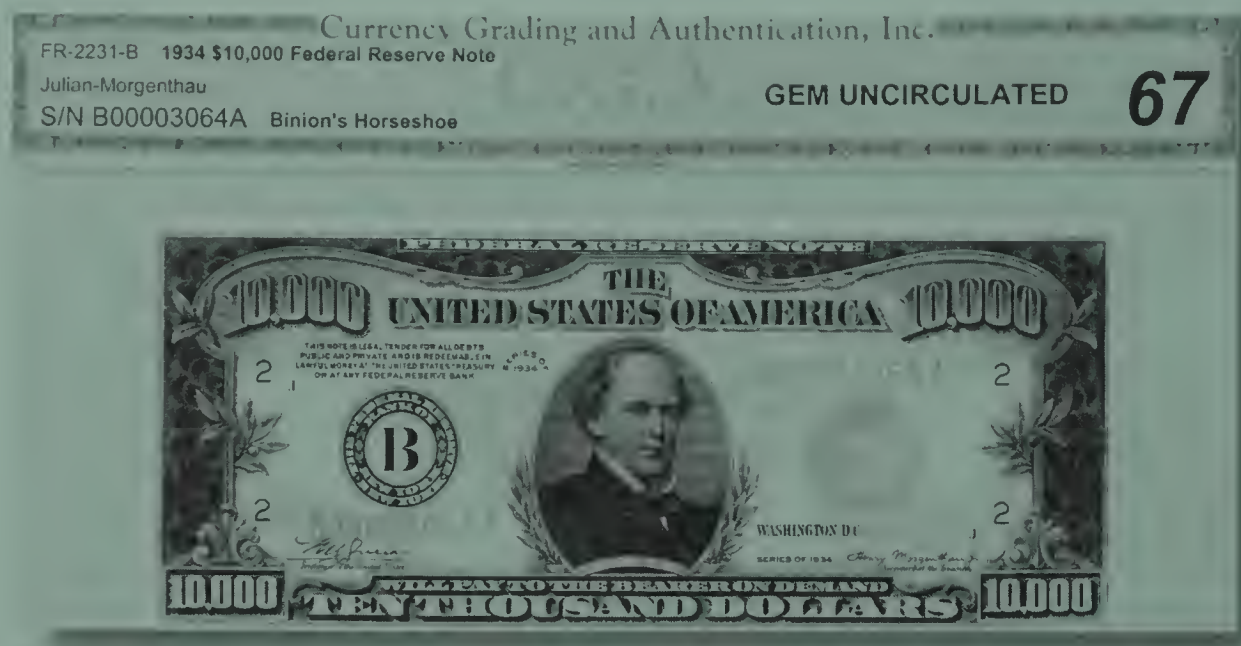
TREASURY NOTES OR COIN NOTES

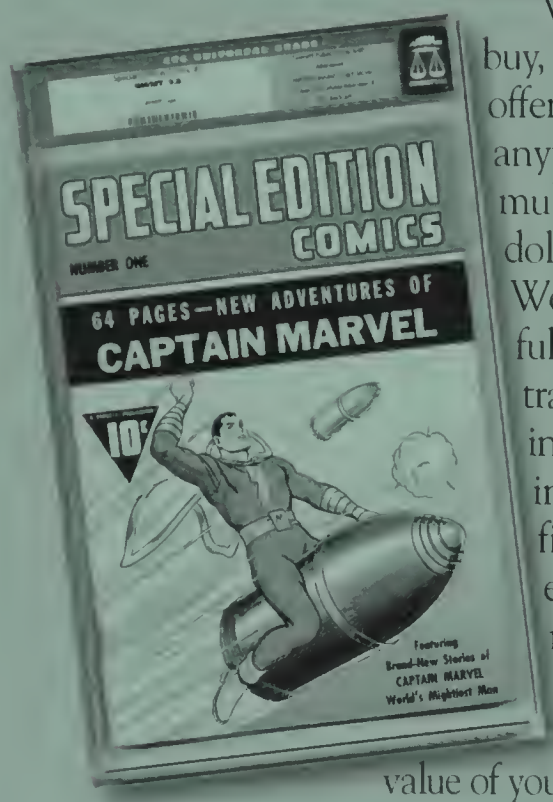
1890 $1	FR 347–349	135.00 –	150.00	345.00	375.00	650.00	715.00	900.00	1,000.00	1,300.00	1,450.00	1,825.00	2,000.00	2,300.00	2,550.00	3,800.00	4,200.00
1890 $2	FR 353–355	225.00	260.00	545.00	625.00	1,325.00	1,450.00	2,450.00	2,700.00	3,500.00	3,850.00	4,100.00	4,500.00	4,750.00	5,250.00	10,000.00	12,000.00
1890 $5	FR 359–361	200.00	220.00	325.00	375.00	740.00	810.00	1,350.00	1,500.00	2,100.00	2,350.00	2,200.00	2,450.00	2,850.00	3,150.00	4,400.00	– 4,850.00
1890 $10	FR 366–368	400.00	440.00	650.00	715.00	1,200.00	1,325.00	1,825.00	2,000.00	2,200.00 –	2,450.00	2,700.00	3,000.00	4,300.00	4,750.00	6,300.00	7,000.00
1890 $20	FR 372–374	1,300.00	1,475.00	2,500.00	2,750.00	4,500.00	5,000.00	5,400.00	6,000.00	7,400.00	8,100.00	9,000.00	10,000.00	11,250.00	12,500.00	15,000.00	– 17,000.00
1891 $1	FR 350–352	100.00	110.00	120.00	130.00	185.00	210.00	295.00	330.00	385.00	430.00	460.00	500.00	665.00	725.00	1,075.00	1,200.00
1891 $2	FR 356–358	130.00	140.00	235.00	265.00	500.00	550.00	675.00	755.00	925.00	1,025.00	975.00	1,075.00	1,725.00	1,900.00	2,700.00	– 3,000.00
1891 $5	FR 362–365	175.00	200.00	220.00	250.00	410.00	450.00	550.00	600.00	635.00	700.00	675.00	750.00	1,325.00	1,450.00	2,100.00	2,300.00
1891 $10	FR 369–371	205.00	235.00	385.00	445.00	700.00	770.00	925.00	1,000.00	1,250.00	1,375.00	1,475.00	1,625.00	2,400.00	2,700.00	4,000.00	4,500.00
1891 $20	FR 375	1,500.00	1,650.00	2,400.00	2,700.00	3,800.00	– 4,200.00	5,700.00	6,200.00	6,800.00	7,500.00	7,700.00	8,500.00	10,500.00	12,000.00	16,500.00	18,[illegible]

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NATIONAL BANK NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1st ISSUE																	
Original $1 rays	FR 380-382	110.00	125.00	180.00	205.00	325.00	365.00	475.00	525.00	550.00	600.00	950.00	1,050.00	1,100.00	1,200.00	1,400.00	1,600.00
1875 $1 scallops	FR 383-386	110.00	125.00	180.00	205.00	325.00	365.00	475.00	525.00	550.00	600.00	950.00	1,050.00	1,100.00	1,200.00	1,425.00	1,625.00
Original $2 rays	FR 387-389	600.00	660.00	800.00	900.00	1,500.00	1,650.00	2,100.00	2,300.00	2,350.00	2,600.00	2,600.00	2,850.00	4,000.00	4,500.00	6,000.00	7,000.00
1875 $2 scallops	FR 390-393	500.00	550.00	800.00	900.00	1,500.00	1,650.00	2,100.00	2,300.00	2,350.00	2,600.00	2,600.00	2,850.00	4,000.00	4,500.00	6,000.00	7,000.00
Original $5 rays	FR 394-399	120.00	135.00	190.00	215.00	370.00	410.00	420.00	500.00	550.00	600.00	675.00	750.00	1,150.00	1,275.00	2,475.00	2,750.00
1875 $5 scallops	FR 401-408	120.00	135.00	190.00	215.00	370.00	410.00	420.00	500.00	550.00	600.00	675.00	750.00	1,150.00	1,275.00	2,475.00	2,750.00
Original $10 rays	FR 409-414	210.00	240.00	350.00	390.00	550.00	635.00	870.00	975.00	1,350.00	1,550.00	1,410.00	1,610.00	2,200.00	2,500.00	3,400.00	3,750.00
1875 $10 scallops	FR 415-421	210.00	240.00	350.00	390.00	550.00	635.00	870.00	975.00	1,350.00	1,550.00	1,410.00	1,610.00	2,000.00	2,250.00	3,200.00	3,500.00
Original $20 rays	FR 424-429	475.00	525.00	650.00	725.00	1,300.00	1,425.00	1,700.00	1,875.00	2,100.00	2,400.00	2,400.00	2,700.00	4,500.00	5,000.00	7,000.00	8,000.00
1875 $20 scallops	FR 431-439	475.00	525.00	650.00	725.00	1,300.00	1,425.00	1,700.00	1,875.00	2,100.00	2,400.00	2,400.00	2,700.00	4,500.00	5,000.00	7,000.00	8,000.00
Original $50 rays	FR 440-443	2,000.00	2,200.00	2,600.00	3,000.00	3,750.00	4,250.00	6,250.00	~ ~ ~	10,000.00	~ ~ ~	12,000.00	~ ~ ~	15,600.00	~ ~ ~	20,250.00	~ ~ ~
1875 $50 scallops	FR 444-451	2,000.00	2,200.00	2,600.00	3,000.00	3,750.00	4,250.00	6,250.00	~ ~ ~	9,750.00	~ ~ ~	11,500.00	~ ~ ~	15,600.00	~ ~ ~	20,250.00	~ ~ ~
Original $100 rays	FR 452-455	2,400.00	2,600.00	3,300.00	3,700.00	5,000.00	5,500.00	11,500.00	~ ~ ~	26,000.00	~ ~ ~	28,500.00	~ ~ ~	34,250.00	~ ~ ~	45,250.00	~ ~ ~
1875 $100 scallops	FR 456-463	2,400.00	2,600.00	3,300.00	3,700.00	5,000.00	5,500.00	10,000.00	12,500.00	25,000.00	~ ~ ~	27,500.00	~ ~ ~	34,250.00	~ ~ ~	43,750.00	~ ~ ~
SECOND CHARTER–1st ISSUE (BROWN BACK)																	
1882 $5	FR 466-478	115.00 +	135.00	165.00 +	185.00	250.00 +	275.00	330.00 +	365.00	435.00	475.00	450.00	520.00	700.00	800.00	1,550.00	1,700.00
1882 $10	FR 479-492	125.00 +	145.00	180.00 +	200.00	280.00 +	310.00	345.00 +	375.00	455.00	505.00	500.00	550.00	825.00	925.00	1,950.00	2,250.00
1882 $20	FR 493-506	165.00 +	190.00	230.00 +	260.00	350.00 +	385.00	490.00 +	540.00	650.00	750.00	700.00	770.00	1,000.00	1,125.00	1,900.00	2,150.00
1882 $50	FR 507-513	700.00	775.00	850.00	935.00	1,400.00	1,550.00	2,200.00	2,500.00	2,600.00	2,950.00	3,100.00	3,400.00	6,000.00	6,600.00	10,000.00	~ ~ ~
1882 $100	FR 519-531	800.00	880.00	950.00	1,060.00	1,550.00	1,925.00	2,300.00	2,600.00	3,300.00	3,600.00	3,800.00	4,200.00	7,500.00	8,250.00	12,500.00	14,500.00
SECOND CHARTER–2nd ISSUE (DATE BACK)																	
1882 $5	FR 532-538	110.00	118.00	125.00	135.00	165.00	195.00	250.00	285.00	340.00	385.00	370.00	410.00	625.00	710.00	875.00	975.00
1882 $10	FR 539-548	110.00	120.00	130.00	145.00	215.00	240.00	325.00	365.00	375.00	420.00	450.00	500.00	665.00	725.00	900.00	1,000.00
1882 $20	FR 549-557	125.00	135.00	175.00	195.00	270.00	325.00	375.00	430.00	520.00	590.00	560.00	620.00	865.00	950.00	1,600.00	1,775.00
1882 $50	FR 558-565	650.00	715.00	750.00	825.00	950.00	1,050.00	1,550.00	1,750.00	1,800.00	2,100.00	2,100.00	2,400.00	3,750.00	4,300.00	5,000.00	5,500.00
1882 $100	FR 566-572	700.00	775.00	900.00	1,000.00	1,200.00	1,400.00	1,800.00	2,050.00	2,600.00	3,050.00	2,800.00	3,100.00	4,150.00	4,700.00	5,500.00	6,000.00
SECOND CHARTER–3rd ISSUE (VALUE BACK)																	
1882 $5	FR 573-575	100.00	115.00	170.00	190.00	250.00	280.00	310.00	365.00	470.00	535.00	560.00	625.00	885.00	1,000.00	1,375.00	1,500.00
1882 $10	FR 576-579	150.00	165.00	225.00	250.00	345.00	390.00	550.00	600.00	650.00	750.00	700.00	800.00	1,175.00	1,275.00	1,950.00	2,250.00
1882 $20	FR 580-585	155.00	170.00	235.00	265.00	375.00	425.00	635.00	730.00	1,150.00	1,300.00	1,200.00	1,350.00	1,800.00	2,000.00	2,425.00	2,650.00
1882 $50	FR 586	30,000.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~	45,000.00	~ ~ ~	65,000.00	~ ~ ~	70,000.00	~ ~ ~	80,250.00	~ ~ ~	~ ~ ~	~ ~ ~
1882 $100	FR 586 A	70,000.00	~ ~ ~	80,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
THIRD CHARTER–1st ISSUE																	
1902 $5 red seal	FR 587-589	100.00	110.00	120.00	135.00	165.00	195.00	260.00	290.00	315.00	350.00	335.00	375.00	650.00	725.00	1,000.00	1,100.00
1902 $10 red seal	FR 613-615	125.00	155.00	175.00	200.00	250.00	275.00	330.00	365.00	400.00	440.00	500.00	550.00	765.00	825.00	1,500.00	1,700.00
1902 $20 red seal	FR 639-641	175.00	210.00	200.00	230.00	270.00	300.00	425.00 +	475.00	500.00 +	550.00	600.00 +	660.00	950.00	1,100.00	2,100.00	2,350.00
1902 $50 red seal	FR 664-666	600.00	675.00	750.00	850.00	1,120.00	1,250.00	1,525.00	1,750.00	1,900.00	2,500.00	3,800.00	4,400.00	5,600.00	6,500.00	10,100.00	13,000.00
1902 $100 red seal	FR 686-688	660.00	760.00	1,000.00	1,150.00	1,310.00	1,600.00	1,900.00	2,400.00	2,250.00	2,900.00	4,500.00	5,500.00	7,600.00	8,500.00	14,100.00	15,500.00
THIRD CHARTER–2nd ISSUE (DATE BACK)																	
1902 $5 blue seal	FR 590-597	32.00	35.00	37.00	41.00	51.00	58.00	72.00	80.00	112.00	135.00	160.00	180.00	290.00	325.00	425.00	475.00
1902 $10 blue seal	FR 616-623	36.00	40.00	45.00	50.00	58.00	65.00	90.00	100.00	130.00	150.00	180.00	210.00	335.00	375.00	485.00	535.00
1902 $20 blue seal	FR 642-649	47.00	52.00	60.00	66.00	68.00	75.00	105.00	125.00	150.00	185.00	205.00	235.00	350.00	390.00	525.00	575.00
1902 $50 blue seal	FR 667-674	220.00	260.00	290.00	340.00	460.00	540.00	675.00	750.00	900.00	1,025.00	1,200.00	1,350.00	1,675.00	1,850.00	2,400.00	2,750.00
1902 $100 blue seal	FR 689-697	260.00	320.00	350.00	420.00	475.00	550.00	700.00	800.00	1,000.00	1,150.00	1,400.00	1,550.00	2,050.00	2,350.00	3,025.00	3,400.00
THIRD CHARTER–3rd ISSUE																	
1902 $5 blue seal	FR 598-612	32.00	35.00	37.00	41.00	50.00	57.00	80.00	90.00	100.00	115.00	120.00	140.00	220.00	250.00	335.00	380.00
1902 $10 blue seal	FR 624-638	37.00	41.00	50.00	55.00	55.00	60.00	90.00	98.00	120.00	130.00	145.00	165.00	235.00	265.00	350.00	410.00
1902 $20 blue seal	FR 650-663	45.00	50.00	51.00	56.00	64.00	68.00	93.00	100.00	125.00	140.00	182.00	210.00	260.00	300.00	425.00	500.00
1902 $50 blue seal	FR 675-685	185.00	215.00	225.00	265.00	380.00	450.00	625.00	700.00	800.00	900.00	1,000.00	1,150.00	1,525.00	1,700.00	2,225.00	2,450.00
1902 $100 blue seal	FR 698-707	220.00	255.00	270.00	315.00	420.00	480.00	650.00	725.00	850.00	950.00	1,100.00	1,250.00	1,675.00	1,900.00	3,050.00	3,500.00

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	55.00	60.00	58.00	63.00	62.00	70.00	75.00	80.00	100.00	110.00	120.00	135.00	155.00	175.00	225.00	250.00
1918 $2	FR 747-780	175.00	190.00	235.00	260.00	290.00	325.00	375.00	410.00	525.00	575.00	800.00	880.00	1,000.00	1,100.00	1,350.00	1,500.00
1915/18 $5	FR 781-809	80.00	88.00	160.00	180.00	225.00	250.00	325.00	365.00	400.00	440.00	750.00	825.00	900.00	1,000.00	1,150.00	1,275.00
1915/18 $10	FR 810-821	600.00	660.00	800.00	880.00	1,050.00	1,175.00	1,300.00	1,450.00	1,650.00	1,800.00	2,000.00	2,200.00	2,800.00	3,100.00	4,000.00	4,400.00
1915/18 $20	FR 822-830	750.00	850.00	950.00	1,050.00	1,200.00	1,350.00	1,550.00	1,750.00	2,000.00	2,200.00	2,650.00	2,950.00	4,000.00	4,400.00	5,500.00	6,100.00
1918 $50	FR 831	1,250.00	1,500.00	2,900.00	3,300.00	4,200.00	4,650.00	5,300.00	5,900.00	7,000.00	7,850.00	9,500.00	10,500.00	15,500.00	17,000.00	23,000.00	~ ~ ~

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	125.00	140.00	225.00	250.00	300.00	330.00	400.00	440.00	625.00	700.00	1,100.00	1,225.00	1,500.00	1,650.00	2,150.00 +	2,350.00
1914 $5 blue seal	FR 844-891	34.00	37.00	37.00	41.00	45.00	50.00	58.00	63.00	63.00	70.00	77.00	85.00	90.00	110.00	180.00	200.00
1914 $10 red	FR 892-903	140.00	155.00	225.00	250.00	350.00	400.00	450.00	500.00	675.00	775.00	1,200.00	1,350.00	1,600.00	1,800.00	2,200.00	2,450.00
1914 $10 blue	FR 904-951	36.00	40.00	39.00	43.00	43.00	48.00	48.00	55.00	55.00	65.00	70.00	77.00	110.00	125.00	270.00	300.00
1914 $20 red	FR 952-963	180.00	205.00	350.00	400.00	525.00	585.00	750.00	850.00	975.00	1,100.00	1,500.00	1,675.00	2,350.00	2,550.00	3,100.00	3,450.00
1914 $20 blue	FR 964-1011	55.00	60.00	60.00	66.00	65.00	71.00	70.00	77.00	75.00	83.00	105.00	115.00	170.00	190.00	340.00	380.00
1914 $50 red	FR1012-1023	575.00 +	650.00	875.00 +	975.00	1,200.00	1,350.00	1,600.00	1,800.00	2,500.00	2,750.00	3,250.00	3,550.00	4,000.00	4,400.00	6,000.00	6,750.00
1914 $50 blue	FR1024-1071	95.00	105.00	120.00	130.00	210.00	230.00	315.00	350.00	470.00	525.00	525.00	575.00	950.00	1,075.00	1,600.00	1,750.00
1914 $100 red	FR1072-1083	600.00	660.00	900.00	1,000.00	1,200.00	1,350.00	2,000.00	2,200.00	2,850.00	3,150.00	3,500.00	3,900.00	5,000.00	5,600.00	8,000.00	9,000.00
1914 $100 blue	FR1084-1131	285.00	310.00	320.00	350.00	375.00	415.00	425.00	465.00	530.00	590.00	650.00	725.00	950.00	1,050.00	1,575.00	1,750.00
1918 $500 blue	FR 1132	1,850.00	2,250.00	3,850.00	4,250.00	5,450.00	6,050.00	7,500.00	8,250.00	9,250.00	10,500.00	13,000.00	14,500.00	21,000.00	24,000.00	32,000.00	~ ~ ~
1918 $1,000 blue	FR 1133	2,300.00	2,550.00	4,750.00	5,500.00	8,000.00	9,000.00	10,250.00	11,500.00	16,000.00	18,000.00	18,500.00	20,500.00	30,000.00	+ 34,000.00	45,000.00 +	~ ~ ~

NATIONAL GOLD BANK NOTES

1870-74 $5	FR1136-1141	800.00	880.00	1,650.00	1,850.00	3,350.00	3,750.00	6,500.00	7,100.00	12,500.00	~ ~ ~	13,500.00	~ ~ ~	16,000.00	~ ~ ~	21,000.00	~ ~ ~
1870-75 $10	FR1142-1151	1,500.00	1,650.00	2,800.00	3,100.00	5,250.00	5,750.00	11,500.00	13,500.00	18,500.00	~ ~ ~	19,500.00	~ ~ ~	22,500.00	~ ~ ~	27,000.00	~ ~ ~
1870-75 $20	FR1152-1159	3,100.00	3,400.00	7,000.00	8,000.00	13,000.00	~ ~ ~	20,500.00	~ ~ ~	30,500.00	~ ~ ~	32,500.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~
1870-75 $50	FR1160-1161	15,000.00	~ ~ ~	27,500.00	~ ~ ~	31,500.00	~ ~ ~	33,500.00	~ ~ ~	37,500.00	~ ~ ~	40,000.00	~ ~ ~	42,000.00	~ ~ ~	50,000.00	~ ~ ~
1870-75 $100	FR1162-1166	20,000.00	~ ~ ~	32,500.00	~ ~ ~	35,500.00	~ ~ ~	38,500.00	~ ~ ~	42,000.00	~ ~ ~	45,000.00	~ ~ ~	50,000.00	~ ~ ~	60,000.00	~ ~ ~

GOLD CERTIFICATES

1882 $20	FR1174-1178	200.00 +	225.00	420.00	465.00	925.00	1,000.00	1,500.00	1,650.00	2,100.00	2,300.00	2,500.00	2,750.00	3,850.00	4,300.00	7,150.00	7,900.00
1882 $50	FR1188-1197	500.00	550.00	850.00	950.00	1,300.00	1,450.00	2,450.00	2,700.00	3,400.00	3,750.00	3,750.00	4,100.00	6,050.00	6,600.00	10,750.00	12,000.00
1882 $100	FR1201-1214	350.00	385.00	600.00	660.00	900.00	1,000.00	1,475.00	1,625.00	2,750.00	3,000.00	3,300.00	3,650.00	4,100.00	4,500.00	7,700.00	8,400.00
1905 $20	FR1179-1180	400.00	450.00	920.00	975.00	1,550.00	1,700.00	2,850.00	3,100.00	4,500.00	5,000.00	5,200.00	5,700.00	7,500.00	8,250.00	11,000.00 -	12,500.00
1906 $20	FR1181-1186	135.00	150.00	165.00	180.00	235.00	260.00	370.00 +	415.00	500.00	550.00	550.00	600.00	850.00	950.00	1,875.00 -	2,100.00
1907 $10	FR1167-1172	65.00	72.00	95.00	105.00	105.00	115.00	180.00	200.00	250.00	280.00	340.00	380.00	600.00	700.00	1,000.00	1,100.00
1913 $50	FR1198-1199	300.00	330.00	490.00	550.00	750.00 +	825.00	950.00	1,050.00	1,325.00	1,450.00	1,450.00	1,600.00	2,650.00	2,850.00	6,000.00	6,600.00
1922 $10	FR 1173	70.00	77.00	100.00	110.00	125.00	140.00	190.00	220.00	310.00	340.00	360.00	400.00	600.00	660.00	950.00 +	1,050.00
1922 $20	FR 1187	125.00	140.00	150.00	165.00	225.00	240.00	280.00 +	315.00	425.00	465.00	535.00	585.00	925.00	1,050.00	1,800.00	2,000.00
1922 $50	FR 1200	375.00	410.00	400.00	440.00	510.00	560.00	885.00 +	975.00	1,425.00	1,575.00	1,750.00	1,950.00	2,375.00	2,600.00	3,650.00	4,000.00
1922 $100	FR 1215	300.00	330.00	475.00	525.00	675.00	750.00	1,150.00	1,250.00	1,900.00	2,100.00	2,350.00	2,550.00	3,250.00	3,600.00	6,500.00 +	7,500.00
1922 $500	FR1216-1217	3,000.00	3,750.00	6,400.00	7,500.00	8,500.00	9,300.00	19,000.00	21,000.00	28,000.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~	45,000.00	~ ~ ~
1922 $1,000	FR 1220	4,250.00	5,250.00	6,900.00	7,850.00	10,500.00	12,000.00	20,000.00	22,500.00	34,000.00	~ ~ ~	43,000.00	~ ~ ~	51,000.00	~ ~ ~	66,000.00	~ ~ ~

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																	
5 cent perforated edges	FR1228-1229	13.00	14.00	15.75 +	16.75	16.50	18.00	22.00	24.00	43.00	48.00	65.00	75.00	145.00	160.00	335.00	375.00
5 cent straight edges	FR1230-1231	12.50	13.50	15.25 +	16.25	16.00	17.50	18.00	20.00	30.00	33.00	43.00	47.00	50.00	55.00	115.00 +	125.00
10 cent perforated edges	FR1240-1241	12.50	13.50	16.00	17.00	17.00	18.50	22.00	24.00	50.00	55.00	65.00	75.00	125.00	135.00	325.00 -	365.00
10 cent straight edges	FR1242-1243	11.50	12.50	15.00 +	16.00	15.50	16.50	16.50	18.00	19.00	21.00	22.00	24.00	30.00	33.00	135.00	150.00
25 cent perforated edges	FR1279-1280	15.00	16.00	18.50	20.00	20.00	22.00	34.00	38.00	60.00	66.00	75.00	85.00	165.00	180.00	385.00	425.00
25 cent straight edges	FR1281-1282	14.00	15.00	16.25 +	17.25	16.50 +	18.00	17.00 +	19.00	26.00	29.00	42.00	46.00	78.00	85.00	175.00	195.00
50 cent perforated edges	FR1310-1311	22.00	24.00	24.00	26.00	26.00	28.00	35.00	38.00	85.00	95.00	165.00	190.00	325.00	365.00	575.00	650.00
50 cent straight edges	FR1312-1313	16.75	18.00	17.50	19.00	18.50	20.00	20.00	22.00	32.00	35.00	57.00	65.00	115.00	125.00	290.00	320.00
SECOND ISSUE (1863–67)																	
5 cent	FR1232-1234	13.00	14.00	15.75 +	16.75	16.25	17.50	18.00	20.00	30.00	33.00	41.00	45.00	45.00	50.00	115.00 +	135.00
5 cent fiber paper	FR 1235	15.50	17.00	18.00	19.50	22.00	24.00	50.00	55.00	80.00	88.00	125.00	135.00	225.00	250.00	575.00	650.00
10 cent	FR1244-1248	11.25	12.25	15.00 +	16.00	15.50	16.50	17.00	19.00	20.00	22.00	27.00	30.00	41.00	45.00	115.00	130.00
10 cent fiber paper	FR 1249	14.00	15.00	17.50	19.00	20.00	22.00	40.00	44.00	70.00	77.00	130.00	150.00	280.00	310.00	700.00	800.00
25 cent	FR1283-1288	11.40	12.00	15.00 +	16.00	15.50 +	17.00	16.25	17.50	24.00	28.00	38.00	42.00	75.00	83.00	210.00	235.00
25 cent fiber paper	FR1289-1290	14.00	15.00	16.50	18.00	18.50	20.00	25.00	27.00	50.00	55.00	100.00	115.00	270.00	305.00	535.00	600.00
50 cent	FR1314-1318	15.00	16.50	17.00	19.00	18.00	20.00	19.00	21.00	31.00	34.00	75.00	85.00	175.00 +	200.00	285.00	320.00
50 cent fiber paper	FR1320-1322	16.00	17.50	19.00	21.00	21.00	23.00	28.00	31.00	53.00	58.00	100.00	110.00	250.00 +	290.00	550.00	600.00
THIRD ISSUE (1864–69)																	
3 cent light background	FR 1226	30.00	33.00	31.00	34.00	32.00	36.00	34.00	37.00	43.00	48.00	50.00	55.00	55.00	60.00	125.00	145.00
3 cent dark background	FR 1227	30.00	33.00	31.00	34.00	32.00	36.00	35.00	38.00	50.00	55.00	62.00	70.00	75.00	85.00	275.00	305.00
5 cent red back	FR1236-1237	13.00	14.00	15.25	16.75	18.00	20.00	26.00	28.00	35.00	40.00	50.00	55.00	100.00	110.00	160.00 -	195.00
5 cent green back	FR1238-1239	13.00	14.00	15.25	16.75	16.00	17.50	18.00	19.00	30.00	33.00	41.00	45.00	54.00	60.00	115.00	130.00
10 cent red back	FR1251-1252	11.00	11.75	15.00 +	16.00	16.00	17.50	25.00	27.50	37.00	41.00	66.00	73.00	110.00	120.00	190.00 -	230.00
10 cent auto.	FR1253-1254	14.00	15.00	16.50	18.00	20.00	22.00	25.00	27.50	35.00	38.00	77.00	85.00	110.00	120.00	245.00 +	285.00
10 cent green back	FR1255-1256	11.00	11.75	15.00 +	16.00	15.50 +	16.50	16.00	17.50	19.00	21.00	23.00	25.00	32.00	35.00	105.00 +	120.00
25 cent red back	FR1291-1293	11.50	12.50	15.25 +	16.75	16.50 +	18.00	30.00	35.00	45.00	50.00	65.00	72.00	95.00	105.00	235.00	265.00
25 cent green back	FR1294-1296	11.50	12.50	15.00 +	16.00	15.75 +	17.00	16.50 +	18.00	22.00	24.00	35.00	40.00	55.00	60.00	115.00	125.00
25 cent fiber paper	FR1297-1300	14.00	15.00	17.50	19.00	20.00	22.00	28.00	32.00	70.00	80.00	105.00	120.00	200.00	225.00	410.00	450.00
50 cent Spinner-Ty. I;red back	FR1324-1327	30.00	33.00	42.00	46.00	51.00	56.00	74.00	80.00	92.00	102.00	110.00	120.00	190.00	210.00	375.00	425.00
50 cent Spinnner-Ty. I; auto.	FR1328-1330	30.00	33.00	38.00	41.00	50.00	55.00	70.00	77.00	92.00	102.00	105.00	115.00	175.00 +	205.00	330.00	365.00
50 cent Spinner-Ty. I;grn. back	FR1331-1338	30.00	33.00	39.00	43.00	50.00	55.00	70.00	77.00	85.00	95.00	120.00	135.00	175.00	190.00	275.00	300.00
50 cent Spinner-Ty.2	FR1339-1342	35.00	40.00	50.00	55.00	60.00	66.00	70.00	77.00	85.00	95.00	105.00	115.00	200.00	225.00	350.00	385.00

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U.S. FRACTIONAL CURRENCY continued

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
50 cent Justice—red back	FR 1343–1350	37.00	40.00	50.00	55.00	61.00	67.00	79.00	87.00	155.00	170.00	225.00	250.00	330.00	360.00	725.00	800.00
50 cent Justice—red back,fiber	FR 1357	54.00	60.00	110.00	120.00	210.00	230.00	340.00	375.00	425.00	475.00	500.00	550.00	775.00	850.00	1,600.00	~ ~ ~
50 cent Justice—auto	FR 1355–1356	40.00	45.00	48.00	53.00	54.00	60.00	70.00	80.00	135.00	150.00	165.00	180.00	435.00	480.00	975.00	1,075.00
50 cent Justice—green back	FR 1358–1369	36.00	40.00	40.00	45.00	50.00	55.00	66.00	73.00	105.00	115.00	145.00	160.00	275.00	300.00	475.00	525.00
50 cent Justice—grn.back,fiber	FR 1370–1373	41.00	45.00	50.00	55.00	70.00	77.00	95.00	105.00	155.00	170.00	250.00 +	300.00	550.00	600.00	1,150.00	1,275.00
FOURTH ISSUE (1869–75)																	
10 cent	FR 1257–1261	11.00	11.75	15.00 +	16.00	15.50 +	16.50	16.00	17.50	19.00	21.00	23.00	25.00	26.00	29.00	94.00	105.00
15 cent	FR 1267–1271	50.00	55.00	51.00	56.00	52.00	57.00	55.00	60.00	75.00	82.00	87.00	95.00	95.00	105.00	190.00	210.00
25 cent	FR 1301–1307	11.40	12.25	15.00 +	16.00	15.50 +	16.50	16.00	17.50	22.00	24.00	29.00	32.00	43.00	48.00	90.00	100.00
50 cent Lincoln	FR 1374–1375	27.00	30.00	34.00	37.00	43.00	48.00	65.00	75.00	135.00	150.00	160.00	175.00	305.00	335.00	640.00	710.00
50 cent Stanton	FR 1376	15.00	16.00	17.00	19.00	18.00	20.00	24.00	27.00	36.00	40.00	60.00	66.00	130.00	145.00	270.00 +	300.00
50 cent Dexter	FR 1379	15.00	16.00	17.00	19.00	18.00	20.00	19.00	21.00	27.00	30.00	40.00	44.00	80.00	88.00	150.00	165.00
FIFTH ISSUE (1874–76)																	
10 cent green seal	FR 1264	11.00	11.50	15.00 +	16.00	15.50 +	16.50	16.00	17.50	21.00	23.00	22.50	25.00	40.00	44.00	65.00	70.00
10 cent red seal	FR 1265–1266	11.00	11.50	15.00 +	16.00	15.50 +	16.50	16.00	17.50	19.00	21.00	21.00	23.00	23.00	25.00	33.00	36.00
25 cent	FR 1308–1309	11.40	12.25	15.00 +	16.00	15.50 +	16.75	16.00	18.00	21.00	23.00	28.00	31.00	30.00	33.00	41.00	45.00
50 cent	FR 1380–1381	15.00	16.25	17.00	19.00	18.00	20.00	19.00	21.00	27.00	30.00	40.00	44.00	42.00	46.00	67.00	73.00

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU BID	NARROW MARGIN CU ASK	NARROW MARGIN CH CU BID	NARROW MARGIN CH CU ASK	NARROW MARGIN GEM CU BID	NARROW MARGIN GEM CU ASK	WIDE MARGIN CU BID	WIDE MARGIN CU ASK	WIDE MARGIN CH CU BID	WIDE MARGIN CH CU ASK	WIDE MARGIN GEM CU BID	WIDE MARGIN GEM CU ASK
FIRST ISSUE													
5 cent face	FR 1231	22.00	24.00	35.00	40.00	60.00	66.00	70.00	77.00	90.00	100.00	250.00	275.00
5 cent back	FR 1231	18.00	20.00	27.00	30.00	39.00	43.00	55.00	65.00	70.00	77.00	225.00	245.00
10 cent face	FR 1243	22.00	24.00	40.00	44.00	50.00	55.00	85.00	95.00	100.00	110.00	200.00	220.00
10 cent back	FR 1243	18.00	20.00	26.00	29.00	39.00	43.00	55.00	60.00	75.00	85.00	175.00	195.00
25 cent face	FR 1282	22.00	24.00	38.00	42.00	67.00	75.00	85.00	95.00	95.00	105.00	225.00	250.00
25 cent back	FR 1282	18.00	20.00	27.00	30.00	40.00	45.00	65.00	75.00	80.00	90.00	175.00	195.00
50 cent face	FR 1313	48.00	53.00	65.00	70.00	105.00	115.00	95.00	105.00	115.00	130.00	235.00	265.00
50 cent back	FR 1313	30.00	33.00	58.00	63.00	80.00	88.00	75.00	85.00	95.00	105.00	225.00	255.00
SECOND ISSUE													
5 cent face	FR 1232	22.00	24.00	40.00	44.00	70.00	77.00	65.00	75.00	105.00	120.00	170.00	195.00
5 cent back	FR 1232	18.00	20.00	28.00	31.00	40.00	45.00	55.00	65.00	82.00	91.00	140.00	165.00
10 cent face	FR 1244	27.00	30.00	43.00	47.00	70.00	77.00	75.00	85.00	90.00	100.00	175.00	195.00
10 cent back	FR 1244	18.00	20.00	28.00	31.00	42.00	46.00	65.00	75.00	85.00	95.00	155.00	175.00
25 cent face	FR 1283	27.00	30.00	38.00	42.00	70.00	77.00	115.00	125.00	125.00	135.00	210.00	235.00
25 cent back	FR 1283	18.00	20.00	33.00	36.00	45.00	50.00	90.00	100.00	105.00	115.00	155.00	175.00
50 cent face	FR 1314	33.00	36.00	45.00	50.00	105.00	115.00	115.00	125.00	185.00	200.00	235.00	265.00
50 cent back	FR 1314	28.00	32.00	38.00	42.00	75.00	85.00	110.00	120.00	130.00	145.00	175.00	200.00
THIRD ISSUE													
3 cent face light	FR 1226	45.00	50.00	60.00	66.00	80.00	90.00	2,200.00	~ ~ ~	4,000.00	~ ~ ~	5,750.00	~ ~ ~
3 cent face dark	FR 1227	22.00	24.00	35.00	40.00	55.00	65.00	80.00	90.00	135.00	145.00	220.00	245.00
3 cent back	FR 1226–1227	18.00	20.00	28.00	32.00	40.00	45.00	55.00	62.00	95.00	105.00	180.00	200.00
5 cent face	FR 1236–1238	28.00	31.00	45.00	50.00	67.00	75.00	90.00	100.00	125.00	135.00	200.00	220.00
5 cent back red	FR 1236	18.00	20.00	30.00	33.00	42.00	46.00	75.00	85.00	95.00	105.00	165.00	185.00
5 cent back green	FR 1238	18.00	20.00	30.00	33.00	60.00	66.00	42.00	46.00	90.00	100.00	145.00	160.00
10 cent face—printed Colby & Spinner	FR 1251	28.00	31.00	45.00	50.00	75.00	85.00	90.00	100.00	115.00	125.00	180.00	200.00
10 cent face—auto. Colby & Spinner	FR 1253	45.00	50.00	63.00	70.00	85.00	95.00	110.00	120.00	130.00	140.00	190.00	210.00
10 cent face—auto. Jeffries & Spinner	FR 1254	130.00	145.00	165.00	180.00	230.00	255.00	2,300.00	~ ~ ~	3,750.00	~ ~ ~	5,250.00	~ ~ ~
10 cent back red	FR 1253–1254	18.00	20.00	38.00	42.00	80.00	88.00	70.00	77.00	120.00	130.00	160.00	180.00
10 cent back green	FR 1255	18.00	20.00	33.00	36.00	73.00	80.00	75.00	85.00	90.00	100.00	130.00	145.00
25 cent face	FR 1291–1294	40.00	44.00	70.00	77.00	75.00	85.00	90.00	100.00	110.00	120.00	160.00	180.00
25 cent back red	FR 1291	19.00	21.00	36.00	40.00	60.00	66.00	75.00	85.00	105.00	115.00	135.00	155.00
25 cent back green	FR 1294	18.00	20.00	36.00	40.00	55.00	60.00	60.00	66.00	85.00	95.00	115.00	130.00
SPINNER													
50 cent face—printed Colby & Spinner	FR 1324	47.00	52.00	65.00	75.00	90.00	100.00	115.00	125.00	200.00	220.00	285.00	310.00
50 cent face—auto. Colby & Spinner	FR 1328	75.00	85.00	90.00	100.00	105.00	115.00	120.00	135.00	230.00	250.00	330.00	360.00
50 cent face Allison & Spinner	FR 1329	1,500.00	~ ~ ~	2,100.00	2,300.00	3,700.00	4,100.00	9,000.00	~ ~ ~	11,000.00	~ ~ ~	13,000.00	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	68.00	75.00	110.00	125.00	165.00	185.00	1,800.00	~ ~ ~	4,000.00	~ ~ ~	6,000.00	~ ~ ~
50 cent back red	FR 1324–1330	33.00	36.00	55.00	60.00	75.00	85.00	85.00	95.00	130.00	145.00	235.00	255.00
50 cent back green	FR 1331	33.00	36.00	55.00	60.00	75.00	85.00	85.00	95.00	115.00	125.00	200.00	220.00
50 cent back green Ty. 2	FR 1339	900.00	~ ~ ~	1,100.00	~ ~ ~	2,500.00	~ ~ ~	2,800.00	~ ~ ~	3,750.00	~ ~ ~	4,500.00	~ ~ ~
JUSTICE													
50 cent face—printed Colby & 5pinner	FR 1343	55.00	60.00	75.00	85.00	100.00	110.00	90.00	100.00	145.00	160.00	265.00	290.00
50 cent face—auto. Colby & 5pinner	FR 1355	75.00	83.00	105.00	115.00	140.00	155.00	170.00	185.00	210.00	230.00	320.00	350.00
50 cent face Jeffries & 5pinner	FR 1357A	93.00	105.00	175.00	190.00	210.00	230.00	1,950.00	~ ~ ~	4,000.00	~ ~ ~	6,000.00	~ ~ ~
50 cent back red	FR 1343–1357	33.00	36.00	55.00	62.00	75.00	85.00	85.00	95.00	130.00	145.00	235.00	260.00
50 cent back green	FR 1358	31.00	35.00	51.00	56.00	70.00	77.00	80.00	90.00	115.00	125.00	225.00	250.00
GRANT AND SHERMAN													
15 cent face—printed Colby & Spinner	FR 1272	80.00	90.00	95.00	105.00	240.00	265.00	150.00	165.00	200.00	220.00	500.00	550.00
15 cent face—auto. Colby & Spinner	FR 1273	725.00	800.00	1,100.00	1,200.00	1,750.00	1,950.00	2,200.00	~ ~ ~	4,000.00	~ ~ ~	6,300.00	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	105.00	115.00	130.00	145.00	185.00	200.00	165.00	180.00	210.00	230.00	445.00	500.00
15 cent face—auto. Allison & Spinner	FR 1275	115.00	125.00	160.00	175.00	195.00	215.00	180.00	200.00	215.00	235.00	425.00	465.00
15 cent back green	FR 1272	55.00	60.00	65.00	75.00	90.00	100.00	85.00	95.00	125.00	135.00	180.00	200.00
15 cent back red	FR 1273–1276	55.00	60.00	65.00	75.00	90.00	100.00	85.00	95.00	125.00	135.00	180.00	200.00

SMALL SIZE LEGAL TENDER NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	16.00	17.50	18.00	20.00	19.00	23.50	38.00	43.00	55.00	70.00	70.00	80.00	140.00	155.00	270.00	300.00
1928 $2	FR 1501	4.00	4.45	6.00	6.75	7.00	7.70	7.50	8.25	8.00	8.80	15.00	17.00	25.00	27.00	58.00	68.00
1928 A $2	FR 1502	7.50	8.50	8.75	10.00	13.00	14.50	22.00	24.00	52.00	59.00	58.00	70.00	150.00	170.00	345.00 +	375.00
1928 B $2	FR 1503	21.50	23.50	28.00	32.00	60.00	66.00	130.00 +	150.00	250.00 +	280.00	385.00 +	415.00	625.00	700.00	1,200.00 +	1,400.00
1928 C $2	FR 1504	3.75	4.00	4.36	4.70	4.50	5.00	5.35	5.85	11.00	13.00	23.00	25.00	55.00	65.00	135.00 +	160.00
1928 D $2	FR 1505	3.75	4.00	4.35	4.70	4.50	5.00	5.35	5.85	7.00	8.25	8.50	9.50	19.00	23.00	44.00 +	49.00
1928 E $2	FR 1506	3.75	4.00	4.35	4.70	5.50	6.50	8.00	10.00	12.50	13.75	15.00	18.00	35.00	40.00	75.00	85.00
1928 F $2	FR 1507	4.25	4.75	4.50	5.00	4.75	5.25	5.50	6.00	7.65	8.50	8.25	9.50	16.00	18.00	38.00	42.00
1928 G $2	FR 1508	3.75	4.00	4.25	5.00	4.50	5.00	5.35	5.85	7.50	8.25	8.00	9.00	15.00	17.50	36.00 +	41.00
1953 $2	FR 1509	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	7.00	7.85	9.25	10.75
1953 A $2	FR 1510	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.25	6.90	6.75	7.30
1953 B $2	FR 1511	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.75	7.75	7.75	8.75
1953 C $2	FR 1512	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.25	6.90	7.00	7.70
1963 $2	FR 1513	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.25	6.90	6.50	7.25
1963 A $2	FR 1514	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.25	6.90	6.50	7.25
1928 $5	FR 1525	6.10	6.75	8.00	8.80	9.00	10.00	12.25	13.50	15.00	16.50	22.00	24.00	27.00	31.00	60.00 +	75.00
1928 A $5	FR 1526	6.50	7.50	8.25	9.25	10.75	11.75	27.00	30.00	30.00	34.00	34.00	39.00	48.00	53.00	85.00 +	95.00
1928 B $5	FR 1527	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	14.50	16.00	21.00	23.00	26.00	29.00	36.00	40.00
1928 C $5	FR 1528	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	14.50	16.00	20.00	22.00	22.00	25.00	27.00	30.00
1928 D $5	FR 1529	9.75	11.00	13.00	15.00	27.00	32.00	40.00	44.00	53.00	57.00	100.00	115.00	195.00	215.00	360.00 +	400.00
1928 E $5	FR 1530	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	14.50	16.00	20.00	22.00	22.00	25.00	30.00	34.00
1928 F $5	FR 1531	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	15.00	16.50	21.00	23.00	27.00	31.00	45.00	50.00
1953 $5	FR 1532	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	14.00	14.75	15.00	16.50
1953 A $5	FR 1533	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.25	15.00	16.00	16.00	17.50
1953 B $5	FR 1534	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	13.50	14.25	14.25	15.25
1953 C $5	FR 1535	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	13.50	14.25	15.00	16.50
1963 $5	FR 1536	5.50	6.00	5.65	6.10	5.90	6.25	8.00	9.00	10.00	11.00	12.00	12.50	12.50	13.00	13.50	15.00
1966 $100	FR 1550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115.00	130.00	130.00	145.00	150.00	165.00	215.00	235.00	240.00	265.00	530.00	590.00
1966 A $100	FR 1551	~ ~ ~	150.00	~ ~ ~	160.00	160.00	190.00	230.00	255.00	290.00	330.00	425.00	500.00	525.00	600.00	1,100.00 +	1,200.00

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	9.75	10.25	10.50	11.50	15.75	17.00	17.25	18.50	21.00	23.00	29.50	31.00	33.00	35.00	47.00 +	52.00
1928 A $1	FR 1601	9.25	9.50	9.50	9.75	15.00	16.25	17.00 +	18.00	19.00	21.00	24.00	26.00	26.00	28.00	43.00 +	48.00
1928 B $1	FR 1602	9.50	10.00	10.00	11.00	15.50	16.75	17.50 +	18.75	19.25	21.50	28.00	30.00	30.00	32.00	45.00 +	50.00
1928 C $1	FR 1603	40.00	44.00	46.00	50.00	70.00	77.00	135.00	150.00	195.00	220.00	275.00	305.00	475.00 +	535.00	710.00 +	775.00
1928 D $1	FR 1604	21.00	22.50	24.00	26.00	42.00	47.00	78.00	87.00	95.00	105.00	140.00	160.00	270.00 +	310.00	440.00 +	500.00
1928 E $1	FR 1605	115.00	130.00	170.00	190.00	285.00	310.00	375.00	415.00	560.00 +	610.00	650.00	715.00	1,250.00	1,400.00	1,900.00	2,150.00
1934 $1	FR 1606	12.50	14.00	14.50	15.75	15.00	16.00	17.00 +	18.00	19.25	21.00	32.00	35.00	40.00	45.00	77.00 +	85.00
1935 $1	FR 1607	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.25	3.50	4.15	4.50	8.50	9.50	12.00	13.00
1935 A $1	FR 1608	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.10	2.60	3.60	4.00	4.25	4.50	10.00	11.00
1935 B $1	FR 1611	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.10	3.00	7.00	10.00	8.00	11.00	11.00	12.00

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.70	1.60	1.75	1.75	1.90	2.00	2.25	[illegible]	3.80	3.75	4.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.55	3.80	3.75	4.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.55	3.80	3.75	4.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.55	3.80	3.75	4.00	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.55	3.80	3.75	4.00	[illegible]	[illegible]
[illegible]	FR [illegible]	1.60	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.55	3.80	4.50	5.00	[illegible]	[illegible]
[illegible]	FR [illegible]	1.60	1.65	1.60	1.75	1.65	1.85	1.85	2.00	2.75	3.10	20.00 +	22.00	30.00	35.00	35.00	40.00
[illegible]	FR 1618	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.25	2.65	5.00	5.50	6.50 -	7.50	9.50	10.00
[illegible]	FR 1619	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.20	3.55	3.75	3.65	3.85	4.40 +	5.00
[illegible]	FR [illegible]	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.55	3.75	3.65	3.85	3.85	4.25
[illegible]	FR 1621	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.20	3.55	3.75	3.65	3.85	3.85	4.25
[illegible]	FR [illegible]	5.75	6.25	5.95	6.40	6.20	6.60	6.50	7.25	8.00	8.75	14.50	16.50	20.00	23.00	32.00	[illegible]
[illegible]	FR 1661	5.60	5.90	5.95	6.40	6.20	6.60	6.50	7.25	8.00	8.75	10.75	11.50	17.00	19.00	26.50	30.00
[illegible]	FR 1652	5.75	6.00	6.00	6.50	6.30	6.75	6.60	7.35	9.50	10.50	13.50	14.50	20.00	24.00	40.00	[illegible]
[illegible]	FR 1653	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.00	11.00	13.00	15.00	19.50	22.00
[illegible]	FR 1654	5.50	5.85	5.75	6.25	6.00	6.50	6.25	7.00	8.00	8.75	10.50	11.25	13.00	15.00	18.00	20.00
[illegible]	FR 1655	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.50	11.25	13.00	15.00	18.00	20.00
[illegible]	FR 1656	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.00	10.75	13.00	15.00	17.00	19.00
[illegible]	FR 1657	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.00	10.75	13.00	15.00	17.00	19.00
[illegible]	FR 1700	1,800.00	2,050.00	2,500.00	2,750.00	3,950.00	4,350.00	4,500.00	5,000.00	5,750.00	6,250.00	6,250.00	7,000.00	7,000.00	7,700.00	12,500.00	14,000.00
[illegible]	FR 1701	15.50	16.50	16.50	17.75	19.00	21.00	21.00	23.00	23.00	25.00	29.00	33.00	55.00 +	65.00	150.00 +	170.00
[illegible]	FR 1702	15.50	16.50	16.50	17.75	19.00	21.00	21.00	23.00	24.00	26.00	35.00	39.00	70.00 +	80.00	230.00	250.00
[illegible]	FR 1703	23.00	26.00	38.00	43.00	100.00	115.00	175.00	190.00	275.00	305.00	470.00 +	525.00	1,100.00 +	1,350.00	1,750.00 +	1,950.00
[illegible]	FR 1704	15.50	16.50	16.50	17.75	21.00	23.00	23.00	25.00	30.00	33.00	60.00	65.00	80.00 +	90.00	165.00 +	185.00
[illegible]	FR 1705	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	30.00	33.00	60.00 +	70.00	150.00 +	175.00
[illegible]	FR 1706	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	36.00	40.00	75.00 +	85.00	155.00 +	180.00
1953 A $10	FR 1707	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	50.00	54.00	155.00 +	175.00	300.00	340.00
1953 B $10	FR 1708	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	36.00	40.00	60.00 +	70.00	125.00 +	150.00

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	15.00	16.50	17.00	18.50	21.00	23.00	35.00	40.00	57.00	64.00	90.00	100.00	150.00	170.00	280.00 -	315.00
1935 A "S" $1	FR 1610	15.00	16.50	17.00	18.50	19.00	21.00	29.00	34.00	47.00	50.00	70.00	77.00	140.00	160.00	255.00 -	290.00

SMALL SIZE NATIONAL BANK NOTES

1929 Ty 1 $5	FR 1800-1	14.00	15.00	16.50	17.50	18.00	20.00	23.00	25.00	24.00	26.00	35.00	38.00	65.00	74.00	75.00	85.00
1929 Ty 2 $5	FR 1800-2	14.00	15.00	16.50	17.50	18.00	20.00	23.00	25.00	24.00	26.00	35.00	38.00	75.00	82.00	85.00	95.00
1929 Ty 1 $10	FR 1801-1	20.25	22.00	22.00	24.00	25.50	27.50	29.00	32.00	30.50	33.50	42.00	46.00	75.00	82.00	105.00	115.00
1929 Ty 2 $10	FR 1801-2	20.25	22.00	22.00	24.00	25.50	27.50	29.00	32.00	30.50	33.50	50.00	55.00	82.00	90.00	115.00	125.00
1929 Ty 1 $20	FR 1802-1	30.00	33.00	34.00	37.00	37.00	41.00	42.00	46.00	44.00	48.00	52.00	57.00	85.00	95.00	115.00	125.00
1929 Ty 2 $20	FR 1802-2	30.00	33.00	34.00	37.00	37.00	41.00	42.00	46.00	44.00	48.00	55.00	60.00	90.00	100.00	130.00	150.00
1929 Ty 1 $50	FR 1803-1	60.00	66.00	69.00	75.00	72.00	79.00	80.00	88.00	86.00	95.00	105.00	115.00	170.00	195.00	210.00	230.00
1929 Ty 2 $50	FR 1803-2	62.00	68.00	72.00	79.00	78.00	86.00	92.00	102.00	102.00	112.00	135.00	150.00	195.00	215.00	350.00	385.00
1929 Ty 1 $100	FR 1804-1	119.00	130.00	134.00	147.00	140.00	155.00	148.00	162.00	153.00	168.00	165.00	180.00	250.00	275.00	275.00	300.00
1929 Ty 2 $100	FR 1804-2	129.00	140.00	149.00	165.00	160.00	175.00	175.00	190.00	183.00	200.00	235.00	260.00	275.00	300.00	500.00	550.00

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	14.00	15.00	14.50	15.50	15.00	16.00	16.00	17.50	17.00	18.50	23.50	27.00	71.00	80.00	102.00	115.00
1929 $10	FR 1860	17.00	18.50	17.50	18.75	18.00	20.00	19.00	21.00	19.50	21.50	26.00	28.50	87.00	97.00	117.00 +	125.00
1929 $20	FR 1870	26.00	28.00	28.00	30.00	29.00	31.00	30.00	33.00	31.00	34.00	40.00	44.00	97.00	107.00	140.00 +	155.00
1929 $50	FR 1880	56.00	59.00	57.50	60.00	60.00	63.00	65.00	71.00	75.00	82.00	90.00	100.00	165.00	180.00	265.00 +	300.00
1929 $100	FR 1890	110.00	115.00	113.00	118.00	115.00	120.00	123.00	135.00	125.00	140.00	145.00	160.00	285.00	310.00	375.00 +	440.00

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	5.50	6.50	5.75	6.75	6.00	7.00	6.50	7.50	12.00	13.50	36.00	39.00	40.00	44.00	55.00	60.00
1928 $10	FR 2000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	13.00	16.00	40.00	44.00	45.00	52.00	78.00	86.00
1928 $20	FR 2050	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	24.00	28.00	52.00	57.00	57.00	65.00	100.00	115.00
1928 $50	FR 2100	~ ~ ~	~ ~ ~	70.00	75.00	80.00	85.00	90.00	95.00	100.00	110.00	145.00	160.00	200.00 +	230.00	350.00 +	400.00
1928 $100	FR 2150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	105.00	120.00	115.00	130.00	160.00	180.00	255.00 +	275.00	500.00 +	550.00
1928 $500	FR 2200	620.00 -	690.00	650.00 -	735.00	700.00 -	765.00	750.00	850.00	825.00	950.00	1,100.00	1,200.00	1,300.00	1,450.00	2,000.00 +	2,300.00
1928 $1,000	FR 2210	1,200.00 -	1,350.00	1,300.00 -	1,450.00	1,375.00	1,500.00	1,675.00 -	1,900.00	1,900.00	2,050.00	2,000.00	2,200.00	2,800.00 +	3,100.00	4,000.00 +	4,400.00
1928 $5,000	FR 2220	13,000.00	15,000.00	15,000.00	17,000.00	22,000.00	25,000.00	29,000.00	33,000.00	34,500.00	38,000.00	37,500.00	41,000.00	41,500.00	45,000.00	82,500.00	92,500.00
1928 $10,000	FR 2230	22,500.00	25,000.00	35,000.00	40,000.00	40,000.00	45,000.00	50,000.00	55,000.00	60,000.00	66,000.00	75,000.00	82,000.00	90,000.00	105K	120K	140K
1934 $5	FR 1955	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	6.75	8.00	15.00	17.00	25.00	28.00	32.00	36.00
1934 $10	FR 2004	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	12.50	14.00	19.00	22.00	26.00	30.00	33.00	37.00
1934 $20	FR 2054	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	22.00	25.00	25.00	28.00	30.00	34.00	50.00	55.00
1934 $50	FR 2102	55.00	60.00	56.00	61.00	58.00	64.00	60.00	66.00	64.00	70.00	70.00	77.00	85.00	95.00	150.00	165.00
1934 $100	FR 2152	105.00	110.00	106.00	110.00	107.00	112.00	112.00	117.00	117.00	123.00	130.00	145.00	185.00	205.00	285.00	320.00
1934 $500	FR 2201	580.00 -	650.00	600.00 -	675.00	625.00	725.00	690.00 -	775.00	725.00 -	835.00	825.00 -	950.00	1,000.00	1,200.00	1,150.00 -	1,300.00
1934 $1,000	FR 2211	1,100.00 -	1,200.00	1,175.00 -	1,275.00	1,275.00 -	1,400.00	1,400.00 -	1,550.00	1,525.00 -	1,700.00	1,700.00 -	1,900.00	1,900.00	2,200.00	2,100.00 -	2,400.00
1934 $5,000	FR 2221	12,500.00	14,000.00	14,000.00	16,000.00	21,000.00	23,500.00	26,500.00	28,500.00	30,500.00	32,500.00	32,500.00	35,500.00	34,500.00	37,000.00	39,500.00	43,500.00
1934 $10,000	FR 2231	22,000.00	24,500.00	26,000.00	29,000.00	33,000.00	36,500.00	40,000.00	45,000.00	46,000.00	52,000.00	54,500.00	59,500.00	61,000.00	67,000.00	74,000.00	84,000.00
1950 $5	FR 1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	5.50	7.00	13.00	15.00	15.00	17.00	21.00	25.00
1950 $10	FR 2010	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	11.00	13.00	18.00	20.00	25.00	32.00	40.00	45.00
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	22.00	24.00	26.00	28.00	29.00	32.00	34.00	40.00
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	57.00	60.00	65.00	70.00	95.00	110.00
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	125.00	135.00	145.00	160.00	230.00	250.00

WORLD WAR II EMERGENCY ISSUES

HAWAII																	
1935 A $1	FR 2300	15.00	16.50	18.00	19.50	18.50	20.00	20.00	22.00	24.00	27.00	45.00	50.00	60.00	66.00	100.00	115.00
1934 $5	FR 2301	32.50	35.00	36.00	39.00	39.00	43.00	52.00	58.00	75.00	85.00	225.00	250.00	250.00	275.00	350.00	390.00
1934 A $5	FR 2302	32.00	34.00	35.50	39.00	38.00	42.00	55.00	60.00	80.00	90.00	235.00	260.00	275.00	300.00	500.00 +	575.00
1934 A $10	FR 2303	33.00	36.00	41.00	45.00	45.00	50.00	55.00	60.00	80.00	90.00	235.00	260.00	310.00	340.00	525.00	600.00
1934 $20	FR 2304	34.00	36.00	45.00	55.00	60.00	70.00	87.00	96.00	192.00	215.00	510.00	560.00	690.00	760.00	1,150.00	1,350.00
1934 A $20	FR 2305	33.00	35.00	34.00	37.00	36.00	42.00	50.00	57.00	100.00	110.00	260.00	285.00	400.00 +	440.00	800.00 +	900.00
NORTH AFRICA (YELLOW SEAL)																	
1935 A $1	FR 2306	15.00 +	16.00	15.50	16.50	16.50	17.50	20.00	22.00	25.00	28.00	45.00	50.00	85.00	95.00	110.00	125.00
1934 A $5	FR 2307	22.00	24.00	25.00	27.50	29.00	32.00	35.00	39.00	50.00	58.00	70.00	77.00	120.00	135.00	215.00	240.00
1934 A $10	FR 2309	18.00	20.00	22.00	24.00	25.00	28.00	40.00	44.00	55.00	62.00	90.00	100.00	145.00	175.00	250.00	280.00
1934 $10	FR 2308	550.00	625.00	875.00	1,000.00	2,350.00	2,600.00	3,800.00	~ ~ ~	5,750.00	~ ~ ~	8,500.00	~ ~ ~	12,000.00	~ ~ ~	22,000.00	~ ~ ~

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	27.00	29.50	36.00	41.00	45.00	50.00	74.00	87.00	190.00	210.00	215.00	235.00	275.00 +	315.00	750.00	825.00
1928 $20	FR 2402	36.00	39.00	50.00	55.00	63.00	70.00	100.00	115.00	195.00	215.00	225.00	245.00	315.00	345.00	880.00 -	980.00
1928 $50	FR 2404	85.00	95.00	140.00	155.00	235.00	255.00	325.00	360.00	675.00	750.00	1,000.00	1,100.00	1,425.00	1,600.00	3,000.00	3,300.00
1928 $100	FR 2405	170.00	200.00	275.00	300.00	360.00	400.00	530.00	580.00	1,200.00	1,350.00	1,450.00	1,600.00	1,800.00	1,950.00	3,000.00 -	3,500.00
1928 $500	FR 2407	900.00	1,000.00	1,400.00	1,600.00	3,100.00 +	3,500.00	6,000.00	6,800.00	8,750.00	9,750.00	9,500.00	10,500.00	11,500.00	12,500.00	22,000.00	25,000.00
1928 $1,000	FR 2408	1,550.00	1,725.00	1,800.00	2,000.00	3,300.00 +	3,750.00	7,000.00	7,700.00	10,250.00	11,750.00	13,000.00	14,500.00	16,500.00	18,500.00	27,000.00	31,000.00

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
U.S. NOTES (LEGAL TENDER)								
1928 $1	FR 1500	12	6,500.00	~ ~ ~	7,500.00	8,500.00	8,500.00	~ ~ ~
1928 $2	FR 1501-1508	12	525.00	575.00	675.00	775.00	1,200.00 +	1,400.00
[illegible]	FR 1525-1531	12	900.00	1,100.00	1,100.00	1,300.00	1,800.00	2,100.00
[illegible] $2	FR 1509	18	600.00	675.00	650.00	725.00	800.00 +	900.00
[illegible]	FR 1532	18	1,000.00	1,150.00	1,250.00	1,400.00	1,550.00	1,850.00
SILVER CERTIFICATES								
[illegible]	FR 1600-1605	12	1,200.00	1,350.00	1,550.00	1,800.00	2,000.00	2,300.00
[illegible] $1	FR 1606	12	2,000.00 +	2,200.00	2,550.00 +	2,750.00	3,150.00 +	4,000.00
[illegible]	FR 1650-1654	12	775.00	850.00	1,250.00	1,375.00	1,900.00	2,200.00
[illegible]	FR 1701	12	2,600.00	2,900.00	3,400.00	3,800.00	4,150.00	4,600.00
[illegible]	FR 1607-1613	12	450.00	500.00	600.00 +	660.00	1,000.00 +	1,150.00
[illegible]	FR 1613-1614	18	475.00	575.00	650.00 +	725.00	1,175.00 +	1,300.00
[illegible]	FR 1655	18	900.00	1,000.00	1,100.00	1,250.00	1,900.00	2,200.00
[illegible]	FR 1706	18	2,800.00	3,150.00	3,500.00	3,800.00	4,000.00	4,400.00
WW II EMERGENCY ISSUES								
[illegible]	FR 2300	12	3,000.00	3,300.00	3,950.00	4,400.00	6,000.00	6,800.00
[illegible]	FR 2306	12	3,400.00	3,750.00	4,400.00	4,900.00	7,700.00	8,500.00
NATIONAL CURRENCY								
[illegible]	FR 1800	6	500.00	560.00	575.00	625.00	650.00	700.00
[illegible]	FR 1801	6	550.00	610.00	625.00	675.00	675.00	725.00
[illegible]	FR 1802	6	625.00	675.00	675.00	725.00	750.00	825.00
[illegible]	FR 1803	6	3,000.00	~ ~ ~	3,300.00	~ ~ ~	4,000.00	~ ~ ~
[illegible]	FR 1804	6	4,400.00	~ ~ ~	4,600.00	~ ~ ~	5,200.00	~ ~ ~

MILITARY PAYMENT CERTIFICATES

SERIES / DENOMINATION	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
Series 461 — Issued 9/16/46 through 3/10/47																
5¢	2.00	2.50	2.85	3.45	4.75	5.50	10.00	12.00	20.00	22.00	42.00	47.50	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	2.00	2.50	2.85	3.45	4.00	5.00	8.00	10.00	23.00	25.00	50.00	55.00	60.00	75.00	~ ~ ~	~ ~ ~
25¢	6.00	7.00	8.00	9.00	10.00	11.00	20.00	22.00	32.00	35.00	70.00	79.00	90.00	100.00	~ ~ ~	~ ~ ~
50¢	9.00	10.00	10.00	11.00	12.00	14.00	22.00	24.00	46.00	50.00	100.00	130.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	3.00	4.00	4.00	5.00	6.00	7.00	12.00	13.00	38.00	42.00	85.00	100.00	100.00	110.00	~ ~ ~	~ ~ ~
$5.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	60.00	66.00	130.00	150.00	145.00	160.00	190.00	210.00
$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70.00	77.00	155.00	170.00	180.00	210.00	240.00	+
Series 471 — Issued 3/10/47 through 3/22/48																
5¢	3.00	4.00	3.50	4.50	6.50	7.50	15.00	17.00	26.00	28.00	55.00	60.00	65.00	70.00	70.00	77.00
10¢	3.00	4.00	4.00	5.00	5.00	6.00	10.00	12.00	24.00	26.00	50.00	55.00	60.00	65.00	75.00	80.00
25¢	7.00	9.00	9.00	11.00	16.00	18.00	35.00	40.00	60.00	66.00	125.00	140.00	145.00	160.00	~ ~ ~	~ ~ ~
50¢	9.00	12.00	10.00	13.00	16.50	19.00	35.00	42.00	75.00	85.00	155.00	170.00	170.00	190.00	~ ~ ~	~ ~ ~
$1.00	10.00	12.00	12.00	14.00	21.00	24.00	50.00	60.00	95.00	110.00	200.00	250.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	445.00	500.00	490.00	540.00	750.00	850.00	1,675.00	1,850.00	2,500.00	2,850.00	5,500.00	6,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	110.00	130.00	130.00	150.00	200.00	225.00	425.00	475.00	800.00	900.00	1,800.00	2,000.00	2,000.00	2,250.00	~ ~ ~	~ ~ ~
Series 472 — Issued 3/22/48 through 6/20/51																
5¢	0.40	0.50	0.50	0.60	0.65	0.75	1.00	1.25	1.45	1.75	3.00	4.00	8.00	10.00	14.00	15.50
10¢	1.25	1.50	1.50	1.75	2.75	3.15	6.00	7.00	14.00	16.00	35.00	40.00	45.00	50.00	~ ~ ~	~ ~ ~
25¢	1.75	2.25	2.25	2.75	6.50	7.50	14.00	16.00	39.00	43.00	85.00	100.00	100.00	115.00	~ ~ ~	~ ~ ~
50¢	3.25	3.75	4.00	5.00	9.75	11.75	22.00	28.00	43.00	48.00	90.00	100.00	110.00	125.00	~ ~ ~	~ ~ ~
$1.00	4.00	4.50	6.00	7.00	13.50	15.50	30.00	35.00	60.00	70.00	145.00	160.00	175.00	210.00	~ ~ ~	~ ~ ~
$5.00	65.00	85.00	75.00	95.00	145.00	175.00	275.00	300.00	650.00	750.00	1,800.00	2,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	19.00	22.00	24.00	27.00	45.00	55.00	100.00	120.00	380.00	450.00	1,000.00	1,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481 — Issued 6/20/51 through 5/25/54																
5¢	0.70	0.90	0.90	1.15	1.25	1.50	2.25	3.25	5.75	7.50	13.00	18.00	19.00	21.00	~ ~ ~	~ ~ ~
10¢	0.70	0.90	0.90	1.15	1.35	1.75	2.35	4.00	6.75	8.50	15.00	19.00	22.00	25.00	~ ~ ~	~ ~ ~
25¢	1.50	2.00	2.00	3.00	4.00	5.50	8.25	11.00	15.00	17.00	32.00	38.00	38.00	42.00	45.00	50.00
50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38.00	45.00	80.00	90.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	5.00	6.00	7.00	8.00	15.00	18.00	32.00	42.00	57.00	67.00	135.00	155.00	170.00	190.00	~ ~ ~	~ ~ ~
$5.00	60.00	65.00	85.00	95.00	100.00	110.00	210.00	240.00	425.00	550.00	900.00	1,200.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	30.00	35.00	40.00	45.00	62.00	72.00	150.00	165.00	385.00	450.00	800.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521 — Issued 5/25/54 through 5/27/58																
5¢	1.25	2.00	1.40	1.65	1.90	2.15	4.00	6.00	9.00	11.00	18.00	20.00	20.00	23.00	~ ~ ~	~ ~ ~
10¢	1.25	2.00	1.35	1.60	1.55	1.75	3.00	5.00	9.00	11.00	19.50	22.00	22.00	25.00	27.00	30.00
25¢	1.75	2.00	2.00	2.25	4.90	5.50	10.00	12.00	17.00	19.00	35.00	40.00	50.00	58.00	~ ~ ~	~ ~ ~
50¢	3.50	5.00	4.50	5.00	9.00	11.00	20.00	23.00	38.00	42.00	80.00	95.00	95.00	105.00	~ ~ ~	~ ~ ~
$1.00	5.50	6.00	6.25	7.00	8.00	9.50	15.00	18.00	42.00	47.00	85.00	95.00	100.00	115.00	~ ~ ~	~ ~ ~
$5.00	185.00	200.00	215.00	240.00	275.00	325.00	400.00	450.00	750.00	850.00	1,700.00	2,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	45.00	55.00	60.00	70.00	100.00	115.00	235.00	265.00	440.00	500.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541 — Issued 5/27/58 through 5/26/61																
5¢	0.30	0.40	0.45	0.55	0.65	0.85	1.00	2.00	2.40	2.80	5.00	6.00	6.00	7.00	9.00	10.00
10¢	0.75	1.00	0.80	1.15	0.90	1.40	1.00	2.00	5.00	6.00	10.00	12.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	1.50	1.75	2.00	2.25	3.00	3.75	6.00	8.00	8.50	10.50	16.00	19.00	24.00	27.00	~ ~ ~	~ ~ ~
50¢	1.75	2.00	2.50	3.50	6.00	7.50	12.00	14.00	24.00	28.00	48.00	55.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	6.50	7.00	7.50	8.50	16.00	18.00	35.00	40.00	70.00	80.00	145.00	165.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	600.00	700.00	750.00	825.00	1,050.00	1,300.00	2,000.00	2,600.00	2,500.00	3,100.00	4,000.00	4,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	150.00	175.00	190.00	225.00	275.00	335.00	550.00	650.00	1,400.00	1,650.00	3,000.00	3,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591 — Issued 5/26/61 through 1/6/64																
5¢	0.70	0.85	1.25	1.50	4.00	5.00	8.00	10.00	18.00	22.00	38.00	43.00	40.00	44.00	45.00	50.00
10¢	1.00	2.00	2.00	2.50	3.50	4.00	7.00	8.00	21.00	24.00	44.00	50.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	8.00	9.00	10.00	12.00	13.00	15.00	24.00	27.00	50.00	60.00	100.00	120.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	13.00	15.00	15.00	17.00	21.00	24.00	40.00	50.00	70.00	80.00	140.00	160.00	160.00	180.00	200.00	225.00
$1.00	7.00	8.00	10.00	12.00	19.00	22.00	37.00	42.00	75.00	85.00	150.00	180.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	335.00	375.00	375.00	450.00	470.00	525.00	950.00	1,050.00	1,050.00	1,750.00	3,200.00	3,750.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	110.00	125.00	130.00	155.00	175.00	195.00	275.00	375.00	750.00	900.00	1,600.00	2,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611 — Issued 1/06/64 through 4/28/69																
5¢	0.50	0.75	0.60	0.85	0.75	1.40	1.00	2.00	3.50	4.50	7.00	7.75	7.75	8.75	9.00	10.00
10¢	0.75	1.50	1.25	1.75	1.50	2.25	3.00	4.00	5.00	7.00	10.00	14.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	1.00	1.50	1.75	2.25	2.50	3.25	5.00	6.00	8.00	10.00	16.00	20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	3.00	4.00	4.00	5.00	5.50	6.50	11.00	13.00	18.00	23.00	35.00	48.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	3.00	3.50	3.50	4.50	4.50	5.50	8.50	10.00	19.00	24.00	40.00	47.50	47.50	55.00	60.00	66.00
$5.00	66.00	76.00	72.00	80.00	85.00	95.00	140.00	155.00	240.00	275.00	475.00	525.00	535.00	595.00	~ ~ ~	~ ~ ~
$10.00	45.00	50.00	52.00	58.00	65.00	75.00	95.00	105.00	200.00	230.00	400.00	450.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641 —ssued 8/31/65 through 10/21/68																
5¢	0.10	0.15	0.15	0.20	0.20	0.35	0.30	0.60	0.90	1.40	2.00	3.00	3.00	3.60	6.00	6.75
10¢	0.15	0.20	0.20	0.25	0.25	0.40	0.40	0.80	1.50	2.25	3.00	3.50	3.75	4.35	5.00	5.50
25¢	0.25	0.30	0.30	0.35	0.40	0.60	0.50	1.00	2.50	3.75	5.00	6.00	7.00	8.00	13.00	14.50
50¢	0.50	1.00	0.90	1.40	1.25	1.75	2.50	2.75	5.50	6.50	11.00	13.00	13.00	17.00	~ ~ ~	~ ~ ~
$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.60	7.50	8.50	15.00	17.00	18.00	21.00	24.00	27.00
$5.00	8.00	15.00	12.00	17.00	15.00	22.00	30.00	40.00	70.00	85.00	105.00	125.00	130.00	145.00	160.00	175.00
$10.00	7.00	10.00	9.00	12.00	12.00	15.00	20.00	30.00	75.00	85.00	110.00	130.00	125.00	135.00	145.00	165.00
Series 651 — Issued 4/28/68 through 11/19/73																
5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	850.00	950.00
50¢	500.00	600.00	525.00	625.00	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	850.00	950.00
$1.00	1.00	1.50	1.50	2.00	2.00	2.75	4.00	5.00	11.00	14.00	22.00	26.00	25.00	29.00	35.00	39.00
$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60.00	70.00	110.00	140.00	140.00	165.00	155.00	175.00
$10.00	24.00	28.00	28.00	32.00	33.00	38.00	45.00	52.00	60.00	70.00	110.00	135.00	135.00	160.00	145.00	165.00
Series 661 — Issued 10/21/68 through 8/11/69																
5¢	0.15	0.25	0.20	0.30	0.25	0.35	0.30	0.50	1.65	2.00	3.50	4.00	4.25	4.80	7.00	8.00
10¢	0.15	0.25	0.20	0.30	0.30	0.45	0.50	0.75	1.50	2.25	3.00	4.50	4.00	5.00	8.00	9.00
25¢	0.25	0.35	0.35	0.45	0.75	0.95	1.50	1.75	3.00	4.00	6.00	7.00	7.00	8.00	11.00	12.00
50¢	0.50	0.55	0.75	0.85	1.40	1.90	2.00	2.50	4.00	5.00	8.00	10.00	9.00	11.00	13.75	15.00
$1.00	0.65	0.70	0.80	0.95	1.20	1.45	1.50	2.00	3.50	5.50	6.00	12.00	9.00	12.00	14.50	16.00
$5.00	1.00	1.50	1.25	1.75	1.50	2.00	2.00	2.50	4.00	6.00	8.00	12.00	11.00	14.00	18.00	20.00
$10.00	80.00	90.00	95.00	105.00	115.00	140.00	190.00	250.00	400.00 +	500.00	750.00	900.00	1,000.00	1,100.00	1,400.00	1,550.00
$20.00	55.00	63.00	60.00	68.00	70.00	80.00	80.00	90.00	225.00	250.00	550.00	650.00	650.00	750.00	800.00	900.00
Series 681 — Issued 8/11/69 through 10/7/70																
5¢	0.15	0.25	0.20	0.30	0.30	0.45	0.60	1.00	1.15	1.65	2.25	4.00	3.25	5.00	8.00	8.50
10¢	0.15	0.25	0.20	0.30	0.25	0.35	0.50	0.80	1.60	2.40	3.25	5.00	4.25	6.00	11.75	13.00
25¢	0.25	0.35	0.35	0.45	0.50	0.75	1.00	2.00	3.50	4.50	7.00	10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	0.40	0.45	0.60	0.70	1.00	1.35	2.00	3.00	4.50	5.50	8.50	10.50	10.00	11.00	13.50	15.00
$1.00	0.80	1.50	1.00	1.75	1.50	2.25	2.00	3.00	3.50	4.50	7.00	10.00	10.50	11.50	14.00	15.50
$5.00	1.00	2.00	2.00	3.00	3.00	5.00	5.00	7.00	13.00	15.00	23.00	28.00	25.00	30.00	31.00	34.00
$10.00	10.00	13.00	14.00	17.00	18.00	24.00	36.00	45.00	60.00	75.00	110.00	125.00	120.00	135.00	135.00	150.00
$20.00	9.00	12.00	11.00	13.00	14.00	18.00	30.00	40.00	65.00	80.00	130.00	160.00	300.00	400.00	800.00	900.00
Series 691 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	660.00	- 750.00
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 692 — Issued 10/7/70 through 3/15/73																
5¢	0.50	0.80	0.65	0.90	0.80	1.10	1.00	1.25	1.75	2.75	3.25	5.00	4.00	6.00	6.00	7.75
10¢	0.50	0.80	0.65	0.90	0.85	1.15	1.25	1.50	2.00	3.00	3.65	5.00	4.75	6.50	6.75	8.00
25¢	0.85	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	13.00	16.00	~ ~ ~	~ ~ ~
50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	17.00	20.00	22.00	25.00
$1.00	1.50	1.75	1.85	2.25	2.25	3.25	4.00	5.00	11.00	13.00	25.00	30.00	28.00	31.00	32.00	35.00
$5.00	29.00	32.00	33.00	38.00	40.00	50.00	75.00	95.00	120.00	140.00	205.00	240.00	225.00	255.00	280.00	310.00
$10.00	40.00	55.00	55.00	65.00	80.00	95.00	150.00	195.00	250.00	300.00	465.00	525.00	500.00	600.00	600.00	700.00
$20.00	35.00	55.00	40.00	60.00	55.00	75.00	100.00	120.00	240.00	290.00	465.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 701 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES / DENOMINATION	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
[illegible] — Issued [illegible] through 3/10/47																
[illegible]	[illegible]	[illegible]	[illegible]	175.00	240.00	260.00	375.00	450.00	675.00	800.00	800.00	1,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	[illegible]	110.00	[illegible]	175.00	295.00	330.00	400.00	475.00	700.00	825.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	~ ~ ~	~ ~ ~	1,700.00	1,950.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	[illegible]	500.00	600.00	725.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	310.00	370.00	400.00	480.00	525.00	625.00	725.00	875.00	1,400.00	1,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	525.00	625.00	600.00	725.00	725.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471 — Issued 3/10/47 through 3/22/48																
[illegible]¢	~ ~ ~		~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	600.00	725.00	700.00	850.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	600.00	725.00	700.00	850.00	925.00	1,150.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472 — Issued 3/22/48 through 6/20/51																
[illegible]¢	95.00	105.00	110.00	135.00	200.00	240.00	350.00	425.00	400.00	500.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	100.00	120.00	125.00	150.00	225.00	270.00	395.00	475.00	450.00	550.00	800.00	950.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
2[illegible]¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	320.00	380.00	400.00	480.00	535.00	650.00	750.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481 — Issued 6/20/51 through 5/25/54																
5¢	95.00	115.00	110.00	135.00	220.00	260.00	350.00	425.00	600.00	725.00	750.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	75.00	90.00	100.00	120.00	175.00	205.00	300.00	360.00	550.00	675.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
2[illegible]¢	100.00	120.00	125.00	150.00	230.00	275.00	375.00	450.00	725.00	865.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	550.00	675.00	650.00	775.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521 — Issued 5/25/54 through 5/27/58																
5¢	175.00	210.00	195.00	235.00	290.00	320.00	500.00	600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	125.00	150.00	175.00	210.00	250.00	310.00	500.00	600.00	1,350.00	1,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	200.00	240.00	285.00	350.00	375.00	450.00	575.00	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	350.00	425.00	400.00	480.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	300.00	360.00	375.00	450.00	425.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541 — Issued 5/27/58 through 5/26/61																
5¢	65.00	75.00	95.00	115.00	125.00	150.00	210.00	250.00	295.00	355.00	400.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	55.00	65.00	75.00	90.00	100.00	120.00	200.00	240.00	295.00	355.00	375.00	475.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	125.00	140.00	150.00	180.00	200.00	240.00	325.00	375.00	400.00	480.00	475.00	575.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	75.00	90.00	110.00	130.00	150.00	180.00	275.00	320.00	325.00	375.00	400.00	500.00	450.00	550.00	675.00	775.00
$1.00	300.00	350.00	375.00	450.00	500.00	600.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591 — Issued 5/26/61 through 1/6/64																
5¢	75.00	90.00	105.00	125.00	135.00	160.00	225.00	270.00	370.00	450.00	575.00	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	450.00	550.00	600.00	700.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611 — Issued 1/06/64 through 4/28/69																
5¢	35.00	45.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	120.00	135.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	35.00	45.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	120.00	135.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	450.00	550.00	600.00	725.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	75.00	85.00	95.00	115.00	140.00	170.00	200.00	240.00	250.00	300.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	400.00	480.00	600.00	725.00	900.00	1,100.00	1,200.00	1,450.00	1,700.00	2,050.00	2,500.00	3,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	250.00	300.00	375.00	450.00	500.00	600.00	950.00	1,150.00	1,250.00	1,500.00	1,900.00	2,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641 —ssued 8/31/65 through 10/21/68																
5¢	45.00	55.00	50.00	60.00	60.00	70.00	75.00	85.00	125.00	150.00	175.00	215.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	90.00	105.00	110.00	130.00	200.00	240.00	310.00	370.00	375.00	450.00	450.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	85.00	100.00	100.00	120.00	175.00	215.00	275.00	325.00	325.00	390.00	400.00	480.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	100.00	120.00	115.00	135.00	210.00	250.00	330.00	400.00	415.00	500.00	550.00	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	100.00	120.00	115.00	135.00	210.00	250.00	330.00	400.00	450.00	550.00	560.00	675.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	300.00	360.00	400.00	480.00	450.00	550.00	650.00	775.00	1,000.00	1,200.00	2,000.00	2,400.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	100.00	120.00	150.00	180.00	125.00	140.00	260.00	300.00	600.00	725.00	1,500.00	1,800.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 651 — Issued 4/28/68 through 11/19/73																
5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661 — Issued 10/21/68 through 8/11/69																
5¢	140.00	170.00	160.00	190.00	200.00	240.00	385.00	465.00	450.00	550.00	550.00	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	135.00	160.00	150.00	175.00	180.00	225.00	400.00	450.00	450.00	500.00	550.00	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	130.00	155.00	150.00	180.00	190.00	230.00	375.00	440.00	440.00	480.00	625.00	750.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	85.00	100.00	125.00	150.00	150.00	180.00	300.00	360.00	350.00	420.00	425.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	325.00	375.00	400.00	480.00	450.00	550.00	700.00	850.00	1,000.00	1,150.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	700.00	850.00	750.00	900.00	825.00	975.00	975.00	1,175.00	1,350.00	1,600.00	3,000.00	3,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	310.00	360.00	395.00	480.00	425.00	525.00	725.00	800.00	1,150.00	1,300.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681 — Issued 8/11/69 through 10/7/70																
5¢	65.00	75.00	95.00	115.00	110.00	130.00	165.00	195.00	200.00	240.00	275.00	325.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	70.00	80.00	95.00	115.00	120.00	140.00	180.00	215.00	225.00	265.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	75.00	85.00	100.00	120.00	125.00	150.00	200.00	240.00	250.00	300.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	65.00	75.00	80.00	95.00	125.00	150.00	185.00	230.00	230.00	280.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	500.00	600.00	560.00	675.00	650.00	775.00	795.00	960.00	975.00	1,175.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	400.00	480.00	485.00	585.00	595.00	720.00	750.00	900.00	900.00	1,100.00	1,900.00	2,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	195.00	235.00	250.00	300.00	350.00	420.00	550.00	675.00	650.00	775.00	1,200.00	1,450.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691 — Unissued																
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 692 — Issued 10/7/70 through 3/15/73																
[illegible]¢	35.00	45.00	40.00	50.00	50.00	60.00	80.00	95.00	110.00	130.00	250.00	300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	40.00	50.00	50.00	60.00	75.00	90.00	90.00	110.00	125.00	145.00	290.00	350.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
2[illegible]¢	80.00	95.00	90.00	105.00	150.00	180.00	250.00	300.00	260.00	310.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	95.00	115.00	125.00	145.00	200.00	240.00	325.00	385.00	400.00	480.00	500.00	600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	85.00	100.00	100.00	120.00	135.00	160.00	200.00	240.00	250.00	300.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	200.00	240.00	250.00	300.00	400.00	500.00	600.00	750.00	800.00	950.00	1,400.00	1,700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 701 — Unissued																
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

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SMALL SIZE TYPE SPARKS MARKET
NATIONALS IN DEMAND

ACTIVITY
. . .across the market

by Kevin Foley

There has been relatively little in way of documentable activity during the month of July to draw conclusions or inferences concerning recent and possible future trends. During the coming weeks, however, there will be a significant amount of commercial activity via the auction route. Lyn F. Knight will hold a sale the week after the Atlanta American Numismatic Association Atlanta Convention at his Irving, Texas National Paper Money and Historical Artifacts Show on August 17 and 18. This will be followed on September 14 and 15 by an R.M. Smythe & Co., auction in conjunction with the Strasburg Currency and Stock and Bond Show in Lancaster, Pennsylvania. Sharonville, Ohio will host a Heritage/CAA sale September 21-22 as part of the Greater Cincinnati Numismatic Exposition.

With an anticipated sales total for these offerings conducted by the three major paper money auction houses likely to be in excess of $5,000,000 they should collectively demonstrate whether the recent market trends reported here are being confirmed or whether some changes in direction can be anticipated.

LARGE SIZE TYPE NOTES

Over the past year this is an area which seems to have moved from being one of clearly vigorous demand to one where the material is considerably less sought-after and prices have softened. My own belief is that the price level here has actually softened considerably more than many marketplace participants are willing to admit. When a potential buyer prices material from dealers, he is likely to be quoted a level based on the cost of acquisition by the selling dealer rather than a number reflective of what similar material is likely to sell for currently in an auction transaction. To the extent that the actual market has declined as indicated by auction transactions and sellers with inventory at hand are unwilling to adjust their prices to these lower levels until such time as they truly need to sell, this can create the false impression that prices are still where they were in this area a year or more ago. One might draw an analogy to a weakening real estate market where everyone still wants to achieve a higher selling price for their home and the only sellers who initially accept the reality of new and lower prices are those who must sell due to job transfers or the death of the owner.

If one reviews auction catalogs over the past year to two years it can be noted that especially for more expensive material descriptions increasingly revealed that the same Note had been sold in another auction within the relatively recent past. This purchasing and rapid reoffering of material is indicative of a **speculative** marketplace where acquisition of the collectable item has become a secondary goal and the primary motivation is to purchase an item which can be sold relatively soon at a profit. This is quite different from a marketplace where prices are rising in response to new buyers entering the marketplace and driving prices up by purchasing and holding material for extended periods, thus causing the supply of available material to decline over time.

Once the increase in prices has slowed in a speculator driven marketplace the price swing can become quite exaggerated as such buyers turn their attention to the next "hot" area and flee the once favored marketplace, leaving it to the long term collectors once again. Another factor that has likely contributed to the weakening of prices for Uncirculated material is the increase in supply of items represented as such as higher grade Circulated pieces are acquired and processed to remove or conceal folds and associated impairments which would normally cause such Notes to sell for levels consistent with a circulated price. It doesn't take very many disillusioned purchasers who have been burned by such items to cause a contraction in the population of buyers, causing prices to drop to still lower levels. In a rapidly rising speculator driven market the emphasis of buyers shifts into a near mania to acquire material which can be sold at a profit. The underlying true quality of acquisitions is often overlooked, since the goal of being able to resell at a higher price can generally be met as the base of new buyers increases, somewhat after the fashion of a Ponzi scheme. Once the increase in prices has ceased, however, and recent buyers realize what has actually happened to them, there tends to be a reawakening of interest in better quality and undoctored material and a widening of the gap in prices between such items and material which has been artificially enhanced.

SMALL SIZE TYPE

Demand for Small Size Type remains at historically high levels. Although price levels for the rarities in this field remain far below those for items of similar scarcity in the Large Size Type arena, the level of marketplace demand for Small Size Type is clearly far healthier today than for Large Size Type. Indeed, the market for Small Size Type can quite accurately be expressed as **volcanic** without any fear of exaggeration. Some observers here have noted, however, that with the increase in price levels there has also been an increase in the supply of processed material coming onto the marketplace here. My own feeling is that buyers of Small Size Type tend as a whole to be especially well educated concerning the material they are purchasing and the influx of speculators which characterized the Large Size Type field over the past year or two has not yet taken place here. Whether it will at all and what the effect will be if it does occur remains to be seen. For the present, however, Small Size Type remains a field where prices are being driven upward by the entry of new buyers motivated by the classic collector behavior of acquiring material based on an appreciation of the items being purchased with the goal of holding it for an extended period as part of a growing collection of related items.

NATIONAL BANK NOTES

Nationals continue to enjoy considerable demand and as such there is upward pressure on prices. Unlike the market for Large Size Type, buyers here tend to emphasize rarity over condition. One beneficial result of this somewhat different buyer taste in material is that Nationals tend to be encountered far less often in a processed state than Large Size Type material. To the buyer of a really rare National a nice looking EF piece can be just as satisfactory as one which is clearly Uncirculated. In fact, for a National with an exceptionally low population for a given bank, the high grade Circulated example can afford at least some inferential assurance that there is not an unknown hoard overhanging the market. If a discovery piece on a previously unknown bank comes onto the market in Uncirculated condition there is the chance that it may be part of a larger group set aside years ago and held in strong hands. Thus the commercial motivation to artificially enhance a National is far weaker than for the Large Size Type area.

FRACTIONAL CURRENCY

Fractional Currency, especially the better quality Notes, are enjoying the healthiest demand as at any time in the past decade. Although buyer interest is clearly placing upward pressure on prices, it does not seem that prices have yet risen high enough to call forth significant additional supplies. During the period when Large Size Type prices were rising throughout most of the decade of the 1990's it seemed that those higher price levels resulted in ever increasing quantities of such material being offered at auction and until quite recently handily absorbed by the buying public. This pattern of increasing supplies being made available by sellers as a whole in response to increasing prices does not seem to have taken place within the Fractional area to the same extent.

While there have been a number of advanced collections of Fractional Currency offered via the auction route, these offerings have tended to be special events taking place only from time to time as opposed to a larger influx of material from multiple sources as was evident for Large Size Type during the 1990's.

MISCELLANEOUS

The demand for Obsolete Notes and Confederate material remains strong. Both areas, like National Bank Notes, are very much the domain of the collector rather than the profit oriented speculator and in addition, also like Nationals, buyers tend to be more rarity than condition oriented. As such, they are far more willing to accept material as it is found. As a result a far higher percentage of the material being offered in the marketplace is undoctored and original.

Demand also continues to grow for items in the allied field of Stocks and Bonds. With the expansion of the Strasburg shows to a larger site and the inclusion of Stock and Bond dealers at the September event there, this will create a second major show for dealers and collectors in that field to gather at and will likely increase overall levels of interest in that specialty area.

The *Greensheet* reports the national currency market on a monthly basis.

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"the Greensheet"
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COLONIAL NOTES
Taking A Fresh Look

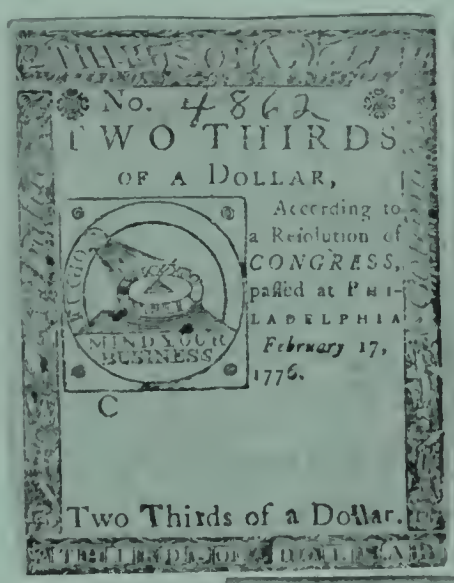
By Judith L. Kagin

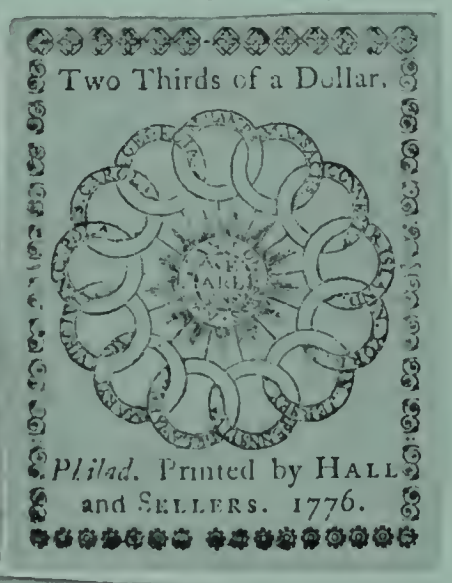
Currency collectors and dealers often get hung up on scarcity and price, but history buffs and collectors of Americana have long known the challenges and delights of collecting Colonial Notes for more than just their monetary value. It is to the National, Type, or Obsolete collector looking for a new challenge that this article is addressed. It is time to take a fresh look at one of the most interesting and under appreciated currency series.

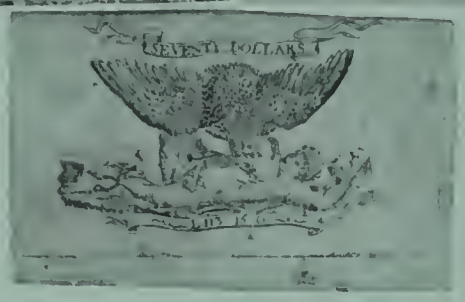
The appeal of Colonials to the collector of Nationals is obvious. Collections can range from the easy-to-acquire specimen from each colony to the challenge of collecting every denomination from every colony.

Since varieties are numerous and some Notes are unique, the impossible dream of assembling a complete set can keep a collector occupied for a lifetime.

For the Type Note collector, this area contains visual delights that rival the vignettes on Silver Certificates or the beauty of Gold Certificates. Look at the Thomas Coram engraved Notes of South Carolina dated February 8, 1779. The backs of these Notes depict the rugged determination of a young country. The $50 denomination face shows the allegorical figure of Providence pointing to a globe. The Latin motto inscribed in a banner translates to "Let Foresight Guide our People." The back is filled with the image of Atlas holding up a boulder on his shoulders.







The face of the $70 Note from the same series pictures the allegorical maiden, Hope, and the Latin motto meaning "Hope is the Consolation of the Mind." The back shows the chained Greek mythological figure, Prometheus, being punished for giving fire to mankind. And the $90 Note of this series displays a warrior on the front with Hercules strangling a lion on the back.

The familiar Massachusetts Notes of 1775 and 1776 called Sword in Hand were engraved and printed by silversmith and patriot Paul Revere. They show a soldier with the Magna Carta in one hand and a sword in the other, surrounded by the English words "Issued in Defence of American Liberty" and by the Latin phrase meaning "By Arms He Seeks Tranquility under Freedom."

Vignettes and Latin mottoes from books found in Benjamin Franklin's library express the attitudes and independence of the young country. The $4 Note shows a wild boar charging into a spear, with the Latin phrase meaning "Either Death or an Honorable Life." The $8 Note shows a harp with 13 strings representing the 13 colonies with a motto meaning "The large colonies are in harmony with the small colonies." And many of our early Notes admonish, "To Counterfeit is Death!", although it seems such extreme measures were never enforced.

A collection based on Types could keep one occupied for years. Hercules fighting a lion! Snakes and animals, barrels of hemp, floating orange jugs or blue palm trees, warriors and coats of arms, defiant, bold warnings and mottoes asserting our independence — all these can be found on our Colonial Currency. The admonitions "Death to Counterfeiters!" and "Mind your Business!" were printed for all to see and observe. Our circulating currency sent messages to our psyche every day.

Collecting by signatures is another option. Signatures also found on the Declaration of Independence can be had for under $500. For the collector who fancies odd denominations, there is a world of variety out there: shillings, pence, pounds, fractions of a dollar and numerous combinations in between.

And for the quality conscious, the search for Crisp Uncirculated material will be easy for many of the items, and impossible for others. Gem Uncirculated are words rarely used, as wide even margins on these hand-cut Notes are elusive or nonexistent. There is never a great top margin on Paul Revere's Codfish Notes, for instance.

Retired executives and starving artists can both find satisfaction in collecting Colonial Notes. Many quality Notes can be purchased for under $100, yet there are enough scarce Notes commanding well over $1000 to keep the more advanced collector challenged. Since this arena has not yet experienced the phenomenal popularity, and hence price rise, seen in the Federals during the last 5 years, growth potential is undeniable. Starting a collection now may well be ensuring a tidy nest egg for the future.

So for those looking around for a new collecting area, take a fresh look at those brown, not-so-boring Colonials with orange palm trees and blue birds. There are hidden treasures of delight to satisfy the fussiest collector.

Judith Kagin, Kagin's
98 Main Street, Suite 201
Tiburon, CA 94920
888-852-4467

GRADING

Gem Crisp Uncirculated	An almost perfect note. Better than average margins. No aging or fading.
Choice Crisp Uncirculated	A nice new note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated	(Almost new) These will be much the same as a "new" note except for a single fold or several corner folds.
Extra Fine	Circulated; may have some folds; still has some crispness.
Very Fine	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine	Well-circulated with little crispness remaining; edges may be rough.
Very Good	Will be fairly well-soiled; may be significantly worn; might have roughness around the edges with only minute problems.

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DEMAND NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1861 $5	FR 1–5	800.00	880.00	1,500.00	1,650.00	2,850.00	3,150.00	7,350.00	8,000.00	14,000.00	16,500.00	19,500.00	~~~	24,500.00	~~~	32,000.00	~~~
1861 $10	FR 6–10	1,150.00	1,300.00	2,750.00	3,050.00	5,200.00	5,700.00	12,500.00	14,000.00	18,000.00	~~~	25,000.00	~~~	30,000.00	~~~	35,000.00	~~~
1861 $20	FR 11–15	10,000.00	12,000.00	15,500.00	19,000.00	31,000.00	36,000.00	40,000.00	50,000.00	50,000.00	~~~	60,000.00	~~~	70,000.00	~~~	85,000.00	~~~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16–17	120.00	140.00	220.00	240.00	425.00	465.00	535.00	585.00	800.00	880.00	875.00	965.00	1,125.00	1,200.00	1,900.00	2,100.00
1862 $2	FR 41	225.00	250.00	400.00	440.00	790.00	850.00	1,150.00	1,250.00	1,500.00	1,650.00	1,650.00	1,800.00	2,125.00	2,350.00	3,250.00	3,750.00
1862–3 $5	FR 61–63	150.00	165.00	300.00	330.00	420.00	460.00	550.00	640.00	650.00	725.00	725.00	775.00	1,100.00	1,225.00	1,875.00	2,125.00
1862–3 $10	FR 93–95	400.00	440.00	625.00	685.00	1,025.00	1,125.00	1,600.00	1,800.00	2,050.00	2,300.00	2,350.00	2,650.00	3,800.00	4,300.00	6,750.00	7,350.00
1862–3 $20	FR 124–126	850.00	935.00	1,425.00	1,575.00	1,750.00	1,950.00	3,150.00	3,450.00	3,400.00	3,750.00	3,750.00	4,150.00	5,800.00	6,800.00	10,500.00	12,000.00
1862–3 $50	FR 148–150	3,500.00	3,850.00	6,100.00	6,750.00	9,250.00	10,750.00	15,000.00	18,000.00	37,500.00	~~~	85,000.00	~~~	135K	~~~	~~~	~~~
1862–3 $100	FR 165–167	6,500.00	7,250.00	11,750.00	13,000.00	15,000.00	16,500.00	23,000.00	25,500.00	31,000.00	35,000.00	39,000.00	44,000.00	55,250.00	60,500.00	80,000.00	88,000.00
1869 $1	FR 18	110.00	125.00	310.00 +	340.00	460.00	500.00	650.00	730.00	810.00	890.00	950.00	1,100.00	1,450.00	1,600.00	2,300.00	2,500.00
1869 $2	FR 42	200.00	220.00	400.00	440.00	665.00	735.00	1,175.00	1,275.00	1,500.00	1,650.00	1,850.00	2,050.00	2,925.00	3,200.00	4,000.00	4,500.00
1869 $5	FR 64	165.00	185.00	255.00	290.00	370.00	415.00	615.00	675.00	710.00	775.00	800.00	900.00	1,000.00	1,100.00	1,850.00	2,100.00
1869 $10	FR 96	225.00	250.00	450.00	500.00	600.00	675.00	925.00	1,075.00	1,300.00	1,425.00	1,500.00	1,650.00	2,550.00	2,750.00	4,350.00	4,800.00
1869 $20	FR 127	620.00	700.00	1,375.00	1,550.00	1,800.00	2,000.00	2,650.00	2,950.00	3,000.00	3,300.00	4,000.00	4,400.00	5,500.00	6,500.00	8,500.00	9,500.00
1869 $50	FR 151	5,100.00	5,750.00	10,500.00	12,000.00	20,000.00	22,000.00	30,000.00	33,000.00	39,000.00	~~~	43,000.00	~~~	47,500.00	~~~	80,250.00	~~~
1869 $100	FR 168	6,500.00	7,500.00	9,500.00	11,000.00	14,500.00	17,000.00	22,500.00	25,000.00	35,000.00	39,000.00	43,000.00	~~~	50,250.00	~~~	90,250.00	~~~
1874 $1	FR 19	65.00	73.00	87.00	100.00	140.00	160.00	350.00	385.00	450.00	500.00	525.00	575.00	650.00	750.00	1,200.00	1,350.00
1874 $2	FR 43	132.00	145.00	290.00	330.00	465.00	515.00	785.00	865.00	960.00	1,075.00	1,075.00	1,175.00	1,425.00	1,575.00	2,325.00	2,550.00
1874 $50	FR 152	2,000.00	2,200.00	3,600.00	4,100.00	4,800.00	5,500.00	6,600.00	7,250.00	8,750.00	9,750.00	14,000.00	16,000.00	21,000.00	24,500.00	29,250.00	36,000.00
1875 $1	FR 20–26	65.00	72.00	85.00	97.00	140.00	165.00	200.00	230.00	300.00	350.00	435.00	485.00	700.00	800.00	1,025.00	1,150.00
1875 $2	FR 44–47	120.00	140.00	275.00	300.00	440.00	510.00	550.00	625.00	700.00	770.00	850.00	900.00	1,200.00	1,325.00	1,675.00	1,875.00
1875 $5	FR 65–68	95.00	105.00	140.00	155.00	190.00	220.00	300.00	330.00	400.00	440.00	450.00	525.00	745.00	825.00	1,225.00	1,375.00
1875 $10	FR 97–98	240.00	275.00	365.00	420.00	485.00	550.00	810.00	900.00	1,300.00	1,475.00	1,500.00	1,650.00	2,850.00	3,150.00	5,000.00	5,600.00
1875 $20	FR 128	420.00	475.00	700.00	785.00	950.00	1,075.00	1,350.00	1,500.00	1,850.00	2,050.00	2,100.00	2,350.00	2,725.00	3,050.00	5,000.00	5,500.00
1875 $50	FR 153	20,000.00	~~~	40,000.00	~~~	65,000.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1875 $100	FR 169–170	4,400.00	5,000.00	7,750.00	9,500.00	14,300.00	16,500.00	23,000.00	25,000.00	29,000.00	~~~	38,000.00	~~~	~~~	~~~	~~~	~~~
1878 $1	FR 27	70.00	80.00	85.00	95.00	140.00	165.00	220.00	245.00	300.00	350.00	445.00	495.00	675.00	750.00	1,100.00	1,225.00
1878 $2	FR 48–49	120.00	140.00	275.00	315.00	390.00	440.00	490.00	550.00	615.00	680.00	725.00	800.00	1,075.00	1,200.00	1,850.00	2,100.00
1878 $5	FR 69	95.00	110.00	162.00	182.00	255.00	280.00	310.00	340.00	385.00	430.00	450.00	500.00	760.00	835.00	1,100.00	1,225.00
1878 $10	FR 99	250.00	290.00	400.00	460.00	550.00	600.00	750.00	825.00	1,050.00	1,160.00	1,175.00	1,275.00	2,125.00	2,350.00	4,000.00	4,500.00
1878 $20	FR 129	400.00	475.00	550.00	600.00	750.00	825.00	925.00	1,025.00	1,200.00	1,325.00	1,475.00	1,650.00	2,100.00	2,400.00	3,000.00	3,300.00
1878 $50	FR 154	1,900.00	2,100.00	3,400.00	3,850.00	4,800.00	5,200.00	7,250.00	8,250.00	12,000.00	13,500.00	16,000.00	18,500.00	30,250.00	~~~	~~~	~~~
1878 $100	FR 171	3,900.00	4,300.00	6,500.00	7,000.00	11,000.00	12,500.00	16,000.00	18,500.00	20,500.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1880 $1 lg. seal; red nos.	FR 28–30	65.00	75.00	105.00	120.00	165.00	190.00	200.00	225.00	330.00	360.00	365.00	405.00	545.00	610.00	950.00	1,050.00
1880 $1 lg. seal; blue nos.	FR 31–33	195.00	230.00	345.00	400.00	650.00	750.00	925.00	1,025.00	1,400.00	1,550.00	1,600.00	1,750.00	2,225.00	2,450.00	5,000.00	5,750.00
1880 $1 sm. seal	FR 34–35	58.00	66.00	85.00	95.00	135.00	150.00	190.00	215.00	240.00	265.00	260.00	295.00	510.00	560.00	850.00	925.00
1880 $2 lg. seal; red nos.	FR 50–52	65.00	73.00	90.00	100.00	155.00	175.00	300.00	340.00	385.00	410.00	450.00	490.00	595.00	660.00	1,075.00	1,200.00
1880 $2 lg. seal; blue nos.	FR 53–54	350.00	450.00	600.00	700.00	1,050.00	1,150.00	2,100.00	2,300.00	2,500.00	2,900.00	3,000.00	3,400.00	4,900.00	5,900.00	9,000.00	12,000.00
1880 $2 sm. seal	FR 55–56	72.00	80.00	85.00	95.00	120.00	135.00	170.00	185.00	250.00	280.00	325.00	365.00	550.00	600.00	900.00	1,000.00
1880 $5 lg. seal; red nos.	FR 70–72	85.00	95.00	145.00	165.00	225.00	250.00	425.00	475.00	460.00	500.00	535.00	585.00	750.00	850.00	1,200.00	1,350.00
1880 $5 lg. seal; blue nos.	FR 73–78	74.00	85.00	145.00	160.00	215.00	250.00	400.00	440.00	485.00	545.00	550.00	600.00	875.00	975.00	1,525.00	1,650.00
1880 $5 sm. seal	FR 79–82	57.00	65.00	78.00	85.00	100.00	110.00	170.00	190.00	235.00	270.00	325.00	365.00	525.00	575.00	870.00	970.00
1880 $10 lg. seal; red nos.	FR 100–102	170.00	200.00	315.00	345.00	525.00	575.00	700.00	770.00	860.00	935.00	935.00	1,025.00	1,325.00	1,475.00	1,875.00	2,150.00
1880 $10 lg. seal; blue nos.	FR 103–109	165.00	185.00	300.00	340.00	540.00	600.00	725.00	800.00	875.00	975.00	975.00	1,075.00	1,525.00	1,700.00	2,150.00	2,350.00
1880 $10 sm. seal	FR 110–113	140.00	160.00	265.00	310.00	425.00	475.00	575.00	625.00	650.00	725.00	750.00	825.00	1,225.00	1,350.00	1,725.00	1,900.00
1880 $20 lg. seal; blue nos.	FR 130–139	180.00	200.00	400.00	440.00	550.00	625.00	925.00	1,025.00	1,225.00	1,375.00	1,375.00	1,500.00	1,825.00	2,050.00	3,100.00	3,400.00
1880 $20 sm. seal; blue nos.	FR 140–145	150.00	175.00	250.00	280.00	440.00	490.00	600.00	670.00	775.00	850.00	850.00	950.00	1,275.00	1,400.00	2,000.00	2,200.00
1880 $20 sm. seal; red nos.	FR 146–147	136.00	155.00	215.00	235.00	350.00	390.00	600.00	660.00	670.00	730.00	715.00	800.00	915.00	1,015.00	1,450.00	1,600.00
1880 $50 lg. seal	FR 155–161	1,500.00	1,650.00	3,000.00	3,300.00	4,200.00	4,600.00	5,000.00	5,500.00	7,250.00	8,250.00	8,000.00	8,800.00	10,600.00	11,750.00	15,000.00	16,500.00
1880 $50 sm. seal	FR 162–164	1,300.00	1,450.00	2,150.00	2,350.00	3,100.00	3,400.00	4,200.00	4,600.00	5,250.00	5,750.00	6,300.00	7,000.00	9,000.00	9,900.00	13,500.00	15,500.00
1880 $100 lg. seal	FR 172–178	2,750.00	3,150.00	4,000.00	4,800.00	8,500.00	9,500.00	15,500.00	17,000.00	26,000.00	29,000.00	30,000.00	33,000.00	37,500.00	41,000.00	60,000.00	70,000.00
1880 $100 sm. seal	FR 179–182	2,000.00	2,350.00	3,300.00	3,600.00	6,400.00	7,000.00	11,500.00	13,000.00	14,000.00	15,500.00	17,000.00	19,000.00	20,000.00	23,000.00	27,500.00	~~~
1901 $10	FR 114–122	350.00	375.00	410.00	450.00	590.00	655.00	850.00	925.00	1,200.00	1,325.00	1,465.00	1,600.00	2,150.00	2,375.00	2,900.00	3,200.00
1907 $5	FR 83–92	70.00 +	77.00	77.00 +	85.00	100.00	115.00	140.00	155.00	165.00	180.00	200.00	225.00	295.00	325.00	490.00	540.00
1917 $1	FR 36–39	38.00 +	41.00	40.00 +	44.00	45.00 +	50.00	53.00	59.00	85.00	95.00	120.00 +	135.00	155.00	175.00	200.00	240.00
1917 $2	FR 57–60	40.00 +	44.00	43.00 +	47.00	55.00	60.00	76.00	82.00	105.00	120.00	135.00	150.00	205.00	225.00	310.00	345.00
1923 $1	FR 40	45.00 +	50.00	49.00 +	55.00	55.00	60.00	87.00	95.00	175.00	190.00	210.00	230.00	315.00	350.00	430.00	475.00
1923 $10	FR 123	225.00	250.00	525.00	600.00	885.00	960.00	1,375.00	1,500.00	1,950.00	2,150.00	2,310.00	2,500.00	3,350.00	3,700.00	4,750.00	5,250.00

COMPOUND INTEREST TREASURY NOTES

1863–64 $10	FR 190	1,350.00	1,500.00	2,050.00	2,250.00	3,900.00	4,300.00	9,150.00	10,250.00	18,000.00	22,000.00	28,000.00	34,000.00	45,000.00	52,500.00	90,000.00	105K
1863–64 $20	FR 191	1,500.00	1,650.00	2,450.00	2,900.00	7,250.00	8,000.00	11,500.00	13,000.00	17,000.00	~~~	22,500.00	~~~	~~~	~~~	~~~	~~~
1863–64 $50	FR 192	11,000.00	~~~	22,000.00	25,000.00	33,500.00	37,500.00	43,000.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1863–64 $100	FR 193	12,500.00	~~~	24,500.00	27,000.00	38,000.00	42,000.00	52,500.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~

INTEREST BEARING NOTES

1861–65 $10	FR 196	1,750.00	1,900.00	3,800.00	4,300.00	6,500.00	7,200.00	12,500.00	14,500.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~
1861–65 $20	FR 197	3,000.00	3,500.00	8,500.00	10,500.00	21,000.00	25,000.00	29,000.00	35,000.00	42,500.00	~~~	~~~	~~~	~~~	~~~	~~~	~~~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000.00	1,100.00	1,250.00	1,350.00	1,800.00	1,975.00	2,300.00	2,500.00	2,800.00	3,100.00	4,350.00	4,750.00	5,800.00	6,800.00	12,000.00	14,000.00

SILVER CERTIFICATES

1880 $10	FR 287–290	600.00	675.00	1,075.00	1,200.00	1,700.00	1,850.00	2,750.00	3,000.00	3,325.00	3,650.00	3,700.00	4,050.00	4,800.00	5,500.00	8,750.00	10,000.00
1880 $20	FR 309–312	1,150.00	1,300.00	2,600.00	2,850.00	4,000.00	4,400.00	6,300.00	7,000.00	10,500.00	11,750.00	15,000.00	~~~	19,750.00	~~~	29,000.00	~~~
1880 $50	FR 325–329	3,500.00	3,900.00	5,300.00	5,850.00	12,500.00	13,750.00	22,000.00	26,000.00	36,000.00	40,000.00	41,000.00	~~~	46,000.00	~~~	79,000.00	~~~
1880 $100	FR 338–342	3,700.00	4,200.00	7,500.00	8,500.00	15,000.00	17,500.00	25,000.00	27,500.00	44,000.00	48,500.00	50,000.00	~~~	55,000.00	~~~	125K	~~~
1886 $1	FR 215–221	170.00	185.00	190.00	210.00	270.00	300.00	470.00	510.00	640.00	700.00	750.00	825.00	980.00	1,075.00	1,675.00	1,800.00
1886 $2	FR 240–244	175.00	190.00	335.00	375.00	650.00	715.00	910.00	1,000.00	1,025.00	1,125.00	1,125.00	1,250.00	1,400.00	1,550.00	2,000.00	2,250.00
1886 $5	FR 259–265	250.00	275.00	465.00	525.00	1,200.00	1,325.00	1,875.00	2,075.00	2,275.00	2,425.00	2,550.00	2,750.00	3,500.00	3,850.00	4,800.00	5,300.00
1886 $10	FR 291–297	315.00	345.00	575.00	625.00	1,275.00	1,400.00	1,900.00	2,100.00	2,900.00	3,200.00	3,675.00	4,000.00	5,200.00	5,700.00	8,000.00	9,000.00
1886 $20	FR 313–316	1,300.00	1,425.00	2,125.00	2,350.00	3,950.00	4,350.00	6,500.00	7,150.00	10,000.00	12,000.00	12,000.00	14,000.00	19,000.00	~~~	40,000.00	~~~
1891 $1	FR 222–223	170.00 +	185.00	180.00 +	200.00	225.00	250.00	380.00	420.00	470.00	520.00	600.00	660.00	825.00	900.00	1,450.00	1,600.00
1891 $2	FR 245–246	170.00	190.00	300.00	335.00	560.00	620.00	980.00	1,075.00	1,290.00	1,425.00	1,475.00	1,600.00	2,100.00	2,300.00	3,250.00	3,550.00
1891 $5	FR 266–267	175.00	200.00	350.00	385.00	640.00	700.00	1,000.00	1,100.00	1,325.00	1,475.00	1,675.00	1,850.00	2,500.00	2,750.00	3,850.00	4,250.00
1891 $10	FR 298–301	150.00	160.00	300.00	335.00	600.00	660.00	925.00	1,035.00	1,150.00	1,275.00	1,250.00	1,375.00	2,175.00	2,400.00	3,750.00	4,150.00
1891 $20	FR 317–322	250.00	275.00	800.00	880.00	1,200.00	1,325.00	1,675.00	1,850.00	2,300.00	2,550.00	2,950.00	3,250.00	3,625.00	3,950.00	6,400.00	7,100.00
1891 $50	FR 330–335	1,000.00	1,150.00	1,700.00	1,900.00	2,400.00	2,650.00	3,300.00	3,650.00	4,400.00	4,850.00	5,000.00	5,500.00	6,650.00	7,300.00	12,000.00	13,500.00
1891 $100	FR 343–344	3,750.00	4,150.00	5,500.00	6,000.00	9,100.00	10,000.00	11,250.00	12,500.00	22,500.00	26,000.00	26,000.00	~~~	32,000.00	~~~	50,000.00	~~~
1896 $1	FR 224–225	160.00	175.00	230.00	270.00	315.00	345.00	465.00	505.00	630.00	690.00	710.00	775.00	1,125.00	1,250.00	1,800.00	2,000.00
1896 $2	FR 247–248	210.00	245.00	350.00	380.00	775.00	860.00	1,200.00	1,325.00	1,400.00	1,550.00	1,575.00	1,700.00	2,700.00	3,000.00	3,550.00	3,900.00
1896 $5	FR 268–270	410.00	450.00	725.00	800.00	1,425.00	1,575.00	2,150.00	2,350.00	3,100.00	3,400.00	3,850.00	4,200.00	5,400.00	5,900.00	7,750.00	8,750.00
1899 $1 date above	FR 226	55.00	60.00	60.00	66.00	68.00	75.00	80.00	88.00	115.00	125.00	160.00	175.00	235.00	260.00	415.00	455.00
1899 $1 date below	FR 226A–229	50.00	53.00	55.00	60.00	65.00	71.00	79.00	88.00	100.00	110.00	130.00	145.00	195.00	225.00	295.00	330.00
1899 $1 date right	FR 230–236	50.00	53.00	55.00	60.00	65.00	71.00	79.00	88.00	100.00	110.00	130.00	145.00	185.00	215.00	285.00	310.00
1899 $2	FR 249–258	120.00	130.00	125.00	140.00	165.00	180.00	245.00	265.00	380.00	425.00	420.00	460.00	585.00	640.00	850.00 +	950.00
1899 $5	FR 271–281	325.00	360.00	350.00 +	385.00	515.00	565.00	655.00	710.00	850.00	950.00	1,100.00	1,200.00	1,400.00	1,550.00	1,875.00	2,100.00
1908 $10	FR 302–304	185.00	215.00	280.00	310.00	585.00	645.00	875.00	975.00	1,050.00	1,150.00	1,200.00	1,325.00	2,050.00	2,250.00	3,900.00	4,300.00
1923 $1	FR 237–239	23.50	25.00	26.00 +	28.00	28.00 +	30.00	32.00	35.00	37.00	41.00	44.00	48.00	62.00	69.00	100.00	110.00
1923 $5	FR 282	275.00 +	300.00	315.00	350.00	550.00	600.00	775.00	835.00	1,000.00	1,100.00	1,200.00	1,325.00	1,475.00	1,625.00	2,100.00	2,300.00

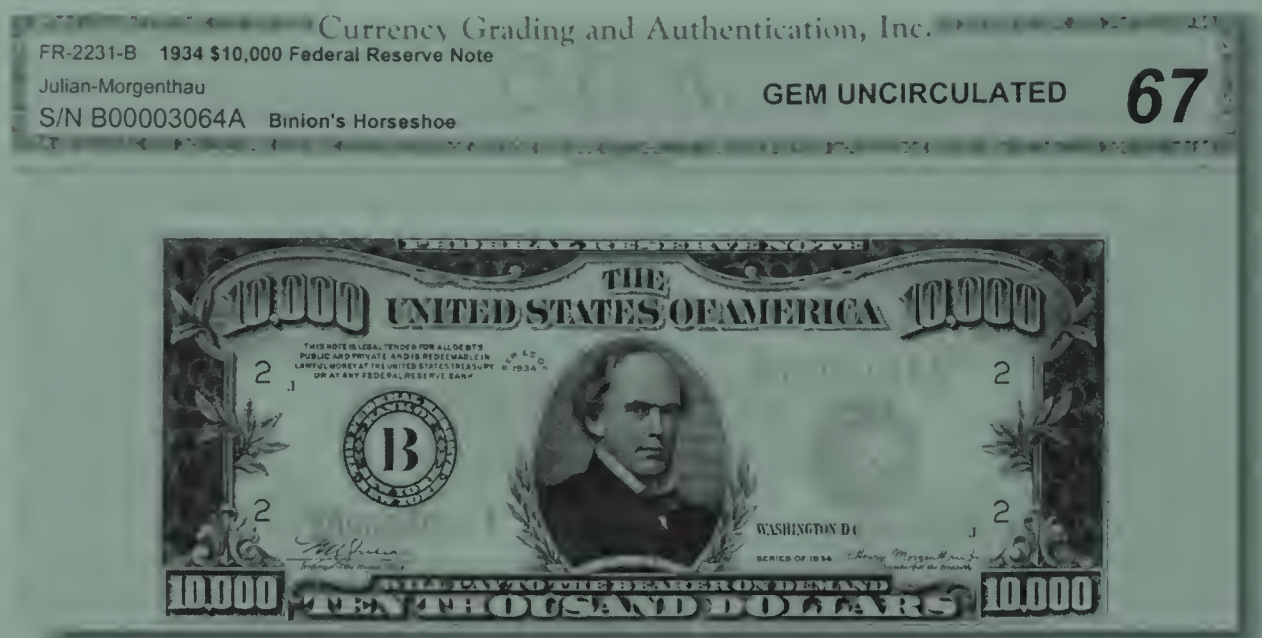
TREASURY NOTES OR COIN NOTES

1890 $1	FR 347–349	135.00	150.00	345.00	375.00	650.00	715.00	900.00	1,000.00	1,300.00	1,450.00	1,825.00	2,000.00	2,300.00	2,550.00	3,800.00	4,200.00
1890 $2	FR 353–355	225.00	260.00	545.00	625.00	1,325.00	1,450.00	2,450.00	2,700.00	3,500.00	3,850.00	4,100.00	4,500.00	4,750.00	5,250.00	10,000.00	12,000.00
1890 $5	FR 359–361	200.00	220.00	325.00	375.00	740.00	810.00	1,350.00	1,500.00	2,100.00	2,350.00	2,200.00	2,450.00	2,850.00	3,150.00	4,400.00	4,850.00
1890 $10	FR 366–368	400.00	440.00	650.00	715.00	1,200.00	1,325.00	1,825.00	2,000.00	2,200.00	2,450.00	2,700.00	3,000.00	4,300.00	4,750.00	6,300.00	7,000.00
1890 $20	FR 372–374	1,300.00	1,475.00	2,500.00	2,750.00	4,500.00	5,000.00	5,400.00	6,000.00	7,400.00	8,100.00	9,000.00	10,000.00	11,250.00	12,500.00	15,000.00	17,000.00
1891 $1	FR 350–352	100.00	110.00	120.00	130.00	185.00	210.00	295.00	330.00	385.00	430.00	460.00	500.00	665.00	725.00	1,075.00	1,200.00
1891 $2	FR 356–358	130.00	140.00	235.00	265.00	500.00	550.00	675.00	755.00	925.00	1,025.00	975.00	1,075.00	1,725.00	1,900.00	2,700.00	3,000.00
1891 $5	FR 362–365	175.00	200.00	220.00	250.00	410.00	450.00	550.00	600.00	635.00	700.00	675.00	750.00	1,325.00	1,450.00	2,100.00	2,300.00
1891 $10	FR 369–371	205.00	235.00	385.00	445.00	700.00	770.00	925.00	1,000.00	1,250.00	1,375.00	1,475.00	1,625.00	2,400.00	2,700.00	4,000.00	4,500.00
1891 $20	FR 375	1,500.00	1,650.00	2,400.00	2,700.00	3,800.00	4,200.00	5,700.00	6,200.00	6,800.00	7,500.00	7,700.00	8,500.00	10,500.00	12,000.00	16,500.00	18,250.00

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NATIONAL BANK NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1st ISSUE																	
Original $1 rays	FR 380-382	115.00 +	130.00	185.00 +	205.00	330.00 +	365.00	475.00	525.00	550.00	600.00	975.00 +	1,075.00	1,100.00	1,200.00	1,425.00	1,575.00
1875 $1 scallops	FR 383-386	115.00 +	130.00	185.00 +	205.00	330.00 +	365.00	475.00	525.00	550.00	600.00	975.00 +	1,075.00	1,100.00	1,200.00	1,425.00	1,575.00
Original $2 rays	FR 387-389	600.00	660.00	825.00 +	925.00	1,550.00 +	1,700.00	2,100.00	2,300.00	2,350.00	2,600.00	2,650.00 +	2,900.00	4,000.00	4,500.00	6,500.00	7,500.00
1875 $2 scallops	FR 390-393	525.00 +	575.00	825.00 +	925.00	1,550.00 +	1,700.00	2,100.00	2,300.00	2,350.00	2,600.00	2,650.00 +	2,900.00	4,000.00	4,500.00	6,500.00	7,500.00
Original $5 rays	FR 394-399	125.00 +	140.00	200.00 +	220.00	375.00 +	415.00	420.00	500.00	550.00	600.00	700.00 +	770.00	1,150.00	1,275.00	2,475.00	2,750.00
1875 $5 scallops	FR 401-408	125.00 +	140.00	200.00 +	220.00	375.00 +	415.00	420.00	500.00	550.00	600.00	700.00 +	770.00	1,150.00	1,275.00	2,475.00	2,750.00
Original $10 rays	FR 409-414	215.00 +	240.00	360.00 +	400.00	575.00 +	640.00	870.00	975.00	1,350.00	1,550.00	1,425.00 +	1,610.00	2,200.00	2,500.00	3,400.00	3,750.00
1875 $10 scallops	FR 415-423	215.00 +	240.00	360.00 +	400.00	575.00 +	640.00	870.00	975.00	1,350.00	1,550.00	1,425.00 +	1,610.00	2,000.00	2,250.00	3,200.00	3,500.00
Original $20 rays	FR 424-429	490.00 +	540.00	675.00 +	750.00	1,325.00 +	1,450.00	1,700.00	1,875.00	2,100.00	2,400.00	2,500.00 +	2,750.00	4,500.00	5,000.00	7,000.00	8,000.00
1875 $20 scallops	FR 431-439	490.00 +	540.00	675.00 +	750.00	1,325.00 +	1,450.00	1,700.00	1,875.00	2,100.00	2,400.00	2,500.00 +	2,750.00	4,500.00	5,000.00	7,000.00	8,000.00
Original $50 rays	FR 440-443	2,050.00 +	2,250.00	2,650.00 +	3,000.00	3,800.00 +	4,250.00	6,250.00	~ ~ ~	10,000.00	~ ~ ~	12,500.00 +	~ ~ ~	15,600.00	~ ~ ~	20,250.00	~ ~ ~
1875 $50 scallops	FR 444-451	2,050.00 +	2,250.00	2,650.00 +	3,000.00	3,800.00 +	4,250.00	6,250.00	~ ~ ~	10,000.00 +	~ ~ ~	12,500.00 +	~ ~ ~	15,600.00	~ ~ ~	20,250.00	~ ~ ~
Original $100 rays	FR 452-455	2,450.00 +	2,600.00	3,400.00 +	3,700.00	5,100.00 +	5,500.00	11,500.00	~ ~ ~	26,000.00	~ ~ ~	28,500.00	~ ~ ~	34,250.00	~ ~ ~	45,250.00	~ ~ ~
1875 $100 scallops	FR 456-463	2,450.00 +	2,600.00	3,400.00 +	3,700.00	5,100.00 +	5,500.00	11,500.00	+ 12,500.00	26,000.00 +	~ ~ ~	28,000.00 +	~ ~ ~	34,250.00	~ ~ ~	43,750.00	~ ~ ~
SECOND CHARTER–1st ISSUE (BROWN BACK)																	
1882 $5	FR 466-478	115.00	135.00	165.00	185.00	250.00	275.00	330.00	365.00	435.00	475.00	450.00	520.00	700.00	800.00	1,550.00	1,700.00
1882 $10	FR 479-492	125.00	145.00	180.00	200.00	280.00	310.00	345.00	375.00	455.00	505.00	500.00	550.00	825.00	925.00	1,950.00	2,250.00
1882 $20	FR 493-506	165.00	190.00	230.00	260.00	350.00	385.00	490.00	540.00	650.00	750.00	700.00	770.00	1,000.00	1,125.00	1,900.00	2,150.00
1882 $50	FR 507-513	700.00	775.00	850.00	935.00	1,400.00	1,550.00	2,200.00	2,500.00	2,600.00	2,950.00	3,100.00	3,400.00	6,000.00	6,600.00	10,000.00	~ ~ ~
1882 $100	FR 519-531	800.00	880.00	950.00	1,060.00	1,550.00	1,925.00	2,300.00	2,600.00	3,300.00	3,600.00	3,800.00	4,200.00	7,500.00	8,250.00	12,500.00	14,500.00
SECOND CHARTER–2nd ISSUE (DATE BACK)																	
1882 $5	FR 532-538	110.00	118.00	125.00	135.00	165.00	195.00	250.00	285.00	340.00	385.00	370.00	410.00	625.00	710.00	875.00	975.00
1882 $10	FR 539-548	110.00	120.00	130.00	145.00	215.00	240.00	325.00	365.00	375.00	420.00	450.00	500.00	665.00	725.00	900.00	1,000.00
1882 $20	FR 549-557	125.00	135.00	175.00	195.00	270.00	325.00	375.00	430.00	520.00	590.00	560.00	620.00	865.00	950.00	1,600.00	1,775.00
1882 $50	FR 558-565	650.00	715.00	750.00	825.00	950.00	1,050.00	1,550.00	1,750.00	1,800.00	2,100.00	2,100.00	2,400.00	3,750.00	4,300.00	5,000.00	5,500.00
1882 $100	FR 566-572	700.00	775.00	900.00	1,000.00	1,200.00	1,400.00	1,800.00	2,050.00	2,600.00	3,050.00	2,800.00	3,100.00	4,150.00	4,700.00	5,500.00	6,000.00
SECOND CHARTER–3rd ISSUE (VALUE BACK)																	
1882 $5	FR 573-575	100.00	115.00	170.00	190.00	250.00	280.00	310.00	365.00	470.00	535.00	560.00	625.00	885.00	1,000.00	1,375.00	1,500.00
1882 $10	FR 576-579	150.00	165.00	225.00	250.00	345.00	390.00	550.00	600.00	650.00	750.00	700.00	800.00	1,175.00	1,275.00	1,950.00	2,250.00
1882 $20	FR 580-585	155.00	170.00	235.00	265.00	375.00	425.00	635.00	730.00	1,150.00	1,300.00	1,200.00	1,350.00	1,800.00	2,000.00	2,425.00	2,650.00
1882 $50	FR 586	30,000.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~	45,000.00	~ ~ ~	65,000.00	~ ~ ~	70,000.00	~ ~ ~	80,250.00	~ ~ ~	~ ~ ~	~ ~ ~
1882 $100	FR 586 A	70,000.00	~ ~ ~	80,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
THIRD CHARTER–1st ISSUE																	
1902 $5 red seal	FR 587-589	100.00	110.00	120.00	135.00	165.00	195.00	260.00	290.00	315.00	350.00	335.00	375.00	650.00	725.00	1,000.00	1,100.00
1902 $10 red seal	FR 613-615	125.00	155.00	175.00	200.00	250.00	275.00	330.00	365.00	400.00	440.00	500.00	550.00	765.00	825.00	1,500.00	1,700.00
1902 $20 red seal	FR 639-641	175.00	210.00	200.00	230.00	270.00	300.00	425.00	475.00	500.00	550.00	600.00	660.00	950.00	1,100.00	2,100.00	2,350.00
1902 $50 red seal	FR 664-666	600.00	675.00	750.00	850.00	1,120.00	1,250.00	1,525.00	1,750.00	1,900.00	2,500.00	3,800.00	4,400.00	5,600.00	6,500.00	10,100.00	13,000.00
1902 $100 red seal	FR 686-688	660.00	760.00	1,000.00	1,150.00	1,310.00	1,600.00	1,900.00	2,400.00	2,250.00	2,900.00	4,500.00	5,500.00	7,600.00	8,500.00	14,100.00	15,500.00
THIRD CHARTER–2nd ISSUE (DATE BACK)																	
1902 $5 blue seal	FR 590-597	32.00	35.00	37.00	41.00	51.00	58.00	72.00	80.00	112.00	135.00	160.00	180.00	290.00	325.00	425.00	475.00
1902 $10 blue seal	FR 616-623	36.00	40.00	45.00	50.00	58.00	65.00	90.00	100.00	130.00	150.00	180.00	210.00	335.00	375.00	485.00	535.00
1902 $20 blue seal	FR 642-649	47.00	52.00	60.00	66.00	68.00	75.00	105.00	125.00	150.00	185.00	205.00	235.00	350.00	390.00	525.00	575.00
1902 $50 blue seal	FR 667-674	220.00	260.00	290.00	340.00	460.00	540.00	675.00	750.00	900.00	1,025.00	1,200.00	1,350.00	1,675.00	1,850.00	2,400.00	2,750.00
1902 $100 blue seal	FR 689-697	260.00	320.00	350.00	420.00	475.00	550.00	700.00	800.00	1,000.00	1,150.00	1,400.00	1,550.00	2,050.00	2,350.00	3,025.00	3,400.00
THIRD CHARTER–3rd ISSUE																	
1902 $5 blue seal	FR 598-612	32.00	35.00	37.00	41.00	50.00	57.00	80.00	90.00	100.00	115.00	120.00	140.00	220.00	250.00	335.00	380.00
1902 $10 blue seal	FR 624-638	37.00	41.00	50.00	55.00	55.00	60.00	90.00	98.00	120.00	130.00	145.00	165.00	235.00	265.00	350.00	410.00
1902 $20 blue seal	FR 650-663	45.00	50.00	51.00	56.00	64.00	68.00	93.00	100.00	125.00	140.00	182.00	210.00	260.00	300.00	425.00	500.00
1902 $50 blue seal	FR 675-685	185.00	215.00	225.00	265.00	380.00	450.00	625.00	700.00	800.00	900.00	1,000.00	1,150.00	1,525.00	1,700.00	2,225.00	2,450.00
1902 $100 blue seal	FR 698-707	220.00	255.00	270.00	315.00	420.00	480.00	650.00	725.00	850.00	950.00	1,100.00	1,250.00	1,675.00	1,900.00	3,050.00	3,500.00

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708-746	55.00	60.00	58.00	63.00	62.00	70.00	75.00	80.00	100.00	110.00	120.00	135.00	155.00	175.00	225.00	250.00
1918 $2	FR 747-780	175.00	190.00	235.00	260.00	290.00	325.00	375.00	410.00	525.00	575.00	800.00	880.00	1,000.00	1,100.00	1,350.00	1,500.00
1915/18 $5	FR 781-809	80.00	88.00	160.00	180.00	225.00	250.00	325.00	365.00	400.00	440.00	750.00	825.00	900.00	1,000.00	1,150.00	1,275.00
1915/18 $10	FR 810-821	600.00	660.00	800.00	880.00	1,050.00	1,175.00	1,300.00	1,450.00	1,650.00	1,800.00	2,000.00	2,200.00	2,800.00	3,100.00	4,000.00	4,400.00
1915/18 $20	FR 822-830	750.00	850.00	950.00	1,050.00	1,200.00	1,350.00	1,550.00	1,750.00	2,000.00	2,200.00	2,650.00	2,950.00	4,000.00	4,400.00	5,500.00	6,100.00
1918 $50	FR 831	1,250.00	1,500.00	2,900.00	3,300.00	4,200.00	4,650.00	5,300.00	5,900.00	7,000.00	7,850.00	9,500.00	10,500.00	15,500.00	17,000.00	23,000.00	~ ~ ~

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832-843	125.00	140.00	225.00	250.00	300.00	330.00	400.00	440.00	625.00	700.00	1,100.00	1,225.00	1,500.00	1,650.00	2,150.00	2,350.00
1914 $5 blue seal	FR 844-891	35.00 +	38.00	38.00 +	41.00	45.00	50.00	58.00	63.00	63.00	70.00	77.00	85.00	90.00	110.00	180.00	200.00
1914 $10 red	FR 892-903	140.00	155.00	225.00	250.00	350.00	400.00	450.00	500.00	675.00	775.00	1,200.00	1,350.00	1,600.00	1,800.00	2,200.00	2,450.00
1914 $10 blue	FR 904-951	38.00 +	42.00	41.00 +	45.00	44.00 +	48.00	48.00	55.00	55.00	65.00	70.00	77.00	110.00	125.00	280.00 +	310.00
1914 $20 red	FR 952-963	180.00	205.00	360.00 +	400.00	525.00	585.00	750.00	850.00	975.00	1,100.00	1,500.00	1,675.00	2,350.00	2,550.00	3,100.00	3,450.00
1914 $20 blue	FR 964-1011	55.00	60.00	60.00	66.00	65.00	71.00	70.00	77.00	75.00	83.00	105.00	115.00	170.00	190.00	340.00	380.00
1914 $50 red	FR1012-1023	575.00	650.00	875.00	975.00	1,200.00	1,350.00	1,600.00	1,800.00	2,500.00	2,750.00	3,250.00	3,550.00	4,000.00	4,400.00	6,000.00	6,750.00
1914 $50 blue	FR1024-1071	95.00	105.00	120.00	130.00	210.00	230.00	310.00 –	340.00	470.00	525.00	525.00	575.00	950.00	1,075.00	1,600.00	1,750.00
1914 $100 red	FR1072-1083	600.00	660.00	900.00	1,000.00	1,200.00	1,350.00	2,000.00	2,200.00	2,850.00	3,150.00	3,500.00	3,900.00	5,000.00	5,600.00	8,000.00	9,000.00
1914 $100 blue	FR1084-1131	285.00	310.00	320.00	350.00	375.00	415.00	425.00	465.00	530.00	590.00	650.00	725.00	950.00	1,050.00	1,575.00	1,750.00
1918 $500 blue	FR 1132	1,850.00	2,250.00	3,850.00	4,250.00	5,450.00	6,050.00	7,500.00	8,250.00	9,250.00	10,500.00	13,000.00	14,500.00	21,000.00	24,000.00	32,000.00	~ ~ ~
1918 $1,000 blue	FR 1133	2,300.00	2,550.00	4,750.00	5,500.00	8,000.00	9,000.00	10,250.00	11,500.00	16,000.00	18,000.00	18,500.00	20,500.00	30,000.00	34,000.00	45,000.00	~ ~ ~

NATIONAL GOLD BANK NOTES

1870-74 $5	FR1136-1141	800.00	880.00	1,650.00	1,850.00	3,350.00	3,750.00	6,500.00	7,100.00	12,500.00	~ ~ ~	13,500.00	~ ~ ~	16,000.00	~ ~ ~	21,000.00	~ ~ ~
1870-75 $10	FR1142-1151	1,500.00	1,650.00	2,800.00	3,100.00	5,250.00	5,750.00	11,500.00	13,500.00	18,500.00	~ ~ ~	19,500.00	~ ~ ~	22,500.00	~ ~ ~	27,000.00	~ ~ ~
1870-75 $20	FR1152-1159	3,100.00	3,400.00	7,000.00	8,000.00	13,000.00	~ ~ ~	20,500.00	~ ~ ~	30,500.00	~ ~ ~	32,500.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~
1870-75 $50	FR1160-1161	15,000.00	~ ~ ~	27,500.00	~ ~ ~	31,500.00	~ ~ ~	33,500.00	~ ~ ~	37,500.00	~ ~ ~	40,000.00	~ ~ ~	42,000.00	~ ~ ~	50,000.00	~ ~ ~
1870-75 $100	FR1162-1166	20,000.00	~ ~ ~	32,500.00	~ ~ ~	35,500.00	~ ~ ~	38,500.00	~ ~ ~	42,000.00	~ ~ ~	45,000.00	~ ~ ~	50,000.00	~ ~ ~	60,000.00	~ ~ ~

GOLD CERTIFICATES

1882 $20	FR1174-1178	200.00	225.00	420.00	465.00	925.00	1,000.00	1,500.00	1,650.00	2,100.00	2,300.00	2,500.00	2,750.00	3,850.00	4,300.00	7,150.00	7,900.00
1882 $50	FR1188-1197	500.00	550.00	850.00	950.00	1,300.00	1,450.00	2,450.00	2,700.00	3,400.00	3,750.00	3,750.00	4,100.00	6,050.00	6,600.00	10,750.00	12,000.00
1882 $100	FR1201-1214	350.00	385.00	600.00	660.00	900.00	1,000.00	1,475.00	1,625.00	2,750.00	3,000.00	3,300.00	3,650.00	4,100.00	4,500.00	7,700.00	8,400.00
1905 $20	FR1179-1180	400.00	450.00	875.00 –	950.00	1,550.00	1,700.00	2,850.00	3,100.00	4,500.00	5,000.00	5,200.00	5,700.00	7,500.00	8,250.00	11,000.00	12,500.00
1906 $20	FR1181-1186	135.00	150.00	165.00	180.00	235.00	260.00	370.00	415.00	500.00	550.00	550.00	600.00	850.00	950.00	1,875.00	2,100.00
1907 $10	FR1167-1172	65.00	72.00	95.00	105.00	105.00	115.00	180.00	200.00	250.00	280.00	340.00	380.00	600.00	700.00	1,000.00	1,100.00
1913 $50	FR1198-1199	300.00	330.00	490.00	550.00	750.00	825.00	950.00	1,050.00	1,325.00	1,450.00	1,450.00	1,600.00	2,650.00	2,850.00	6,000.00	6,600.00
1922 $10	FR 1173	70.00	77.00	100.00	110.00	125.00	140.00	190.00	220.00	310.00	340.00	360.00	400.00	600.00	660.00	950.00	1,050.00
1922 $20	FR 1187	125.00	140.00	150.00	165.00	225.00	240.00	280.00	315.00	425.00	465.00	535.00	585.00	925.00	1,050.00	1,800.00	2,000.00
1922 $50	FR 1200	375.00	410.00	400.00	440.00	510.00	560.00	885.00	975.00	1,425.00	1,575.00	1,750.00	1,950.00	2,375.00	2,600.00	3,650.00	4,000.00
1922 $100	FR 1215	300.00	330.00	475.00	525.00	675.00	750.00	1,150.00	1,250.00	1,900.00	2,100.00	2,350.00	2,550.00	3,250.00	3,600.00	6,500.00	7,500.00
1922 $500	FR1216-1217	3,000.00	3,750.00	6,400.00	7,500.00	8,500.00	9,500.00	19,000.00	21,000.00	28,000.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~	45,000.00	~ ~ ~
1922 $1,000	FR 1220	4,250.00	5,250.00	6,900.00	7,850.00	10,500.00	12,000.00	20,000.00	22,500.00	34,000.00	~ ~ ~	43,000.00	~ ~ ~	51,000.00	~ ~ ~	66,000.00	~ ~ ~

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																	
5 cent perforated edges	FR1228-1229	14.00 +	15.00	15.75	16.75	16.50	18.00	22.00	24.00	43.00	48.00	65.00	75.00	145.00	160.00	335.00	375.00
5 cent straight edges	FR1230-1231	13.00 +	14.00	15.25	16.25	16.00	17.50	18.00	20.00	30.00	33.00	43.00	47.00	50.00	55.00	115.00	125.00
10 cent perforated edges	FR1240-1241	12.50	13.50	16.00	17.00	17.00	18.50	22.00	24.00	50.00	55.00	65.00	75.00	125.00	135.00	325.00	365.00
10 cent straight edges	FR1242-1243	12.00 +	13.00	15.00	16.00	15.50	16.50	16.50	18.00	19.00	21.00	22.00	24.00	30.00	33.00	135.00	150.00
25 cent perforated edges	FR1279-1280	15.00	16.00	18.50	20.00	20.00	22.00	34.00	38.00	60.00	66.00	75.00	85.00	165.00	180.00	385.00	425.00
25 cent straight edges	FR1281-1282	14.00	15.00	16.25	17.25	16.50	18.00	17.00	19.00	26.00	29.00	42.00	46.00	78.00	85.00	175.00	195.00
50 cent perforated edges	FR1310-1311	22.00	24.00	24.00	26.00	26.00	28.00	35.00	38.00	85.00	95.00	165.00	190.00	325.00	365.00	575.00	650.00
50 cent straight edges	FR1312-1313	17.75 +	19.50	18.00 +	20.00	19.00 +	21.00	20.00	22.00	32.00	35.00	57.00	65.00	115.00	125.00	290.00	320.00
SECOND ISSUE (1863–67)																	
5 cent	FR1232-1234	13.50 +	14.50	15.75	16.75	16.25	17.50	18.00	20.00	30.00	33.00	41.00	45.00	45.00	50.00	115.00	135.00
5 cent fiber paper	FR 1235	16.00 +	17.50	18.00	19.50	22.00	24.00	50.00	55.00	80.00	88.00	125.00	135.00	225.00	250.00	575.00	650.00
10 cent	FR1244-1248	11.75 +	12.75	15.00	16.00	15.50	16.50	17.00	19.00	20.00	22.00	27.00	30.00	41.00	45.00	115.00	130.00
10 cent fiber paper	FR 1249	14.00	15.00	17.50	19.00	20.00	22.00	40.00	44.00	70.00	77.00	130.00	150.00	280.00	310.00	700.00	800.00
25 cent	FR1283-1288	12.00 +	13.00	15.00	16.00	15.50	17.00	16.25	17.50	24.00	28.00	38.00	42.00	75.00	83.00	210.00	235.00
25 cent fiber paper	FR1289-1290	14.00	15.00	16.50	18.00	18.50	20.00	25.00	27.00	50.00	55.00	100.00	115.00	270.00	305.00	535.00	600.00
50 cent	FR1314-1318	16.00 +	17.50	17.00	19.00	18.00	20.00	19.00	21.00	31.00	34.00	75.00	85.00	175.00	200.00	285.00	320.00
50 cent fiber paper	FR1320-1322	17.50 +	19.00	19.00	21.00	21.00	23.00	28.00	31.00	53.00	58.00	100.00	110.00	250.00	290.00	550.00	600.00
THIRD ISSUE (1864–69)																	
3 cent light background	FR 1226	30.00	33.00	31.00	34.00	32.00	36.00	34.00	37.00	43.00	48.00	50.00	55.00	55.00	60.00	125.00	145.00
3 cent dark background	FR 1227	30.00	33.00	31.00	34.00	32.00	36.00	35.00	38.00	50.00	55.00	62.00	70.00	75.00	85.00	275.00	305.00
5 cent red back	FR1236-1237	13.50 +	14.50	15.25	16.75	18.00	20.00	26.00	28.00	35.00	40.00	50.00	55.00	100.00	110.00	160.00	195.00
5 cent green back	FR1238-1239	13.50 +	14.50	15.25	16.75	16.00	17.50	18.00	19.00	30.00	33.00	41.00	45.00	54.00	60.00	115.00	130.00
10 cent red back	FR1251-1252	11.50 +	12.25	15.00	16.00	16.00	17.50	25.00	27.50	37.00	41.00	66.00	73.00	110.00	120.00	190.00	230.00
10 cent auto.	FR1253-1254	14.00	15.00	16.50	18.00	20.00	22.00	25.00	27.50	35.00	38.00	77.00	85.00	110.00	120.00	245.00	285.00
10 cent green back	FR1255-1256	11.50 +	12.25	15.00	16.00	15.50	16.50	16.00	17.50	19.00	21.00	23.00	25.00	32.00	35.00	105.00	120.00
25 cent red back	FR1291-1293	12.00 +	13.00	15.25	16.75	16.50	18.00	30.00	35.00	45.00	50.00	65.00	72.00	95.00	105.00	235.00	265.00
25 cent green back	FR1294-1296	12.00 +	13.00	15.00	16.00	15.75	17.00	16.50	18.00	22.00	24.00	35.00	40.00	55.00	60.00	115.00	125.00
25 cent fiber paper	FR1297-1300	14.00	15.00	17.50	19.00	20.00	22.00	28.00	32.00	70.00	80.00	105.00	120.00	200.00	225.00	410.00	450.00
50 cent Spinner-Ty. 1,red back	FR1324-1327	30.00	33.00	43.00 +	47.00	51.00	56.00	74.00	80.00	92.00	102.00	110.00	120.00	190.00	210.00	375.00	415.00
50 cent Spinnner-Ty 1, auto.	FR1328-1330	30.00	33.00	40.00 +	44.00	50.00	55.00	70.00	77.00	92.00	102.00	105.00	115.00	175.00	205.00	330.00	365.00
50 cent Spinner-Ty. 1;grn. back	FR1331-1338	30.00	33.00	41.00 +	45.00	50.00	55.00	70.00	77.00	85.00	95.00	120.00	135.00	175.00	190.00	275.00	300.00
50 cent Spinner-Ty.2	FR1339-1342	35.00	40.00	50.00	55.00	60.00	66.00	70.00	77.00	85.00	95.00	105.00	115.00	200.00	225.00	350.00	390.00

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50 cent Justice—red back	FR 1343–1350	37.00	40.00	50.00	55.00	61.00	67.00	79.00	87.00	155.00	170.00	225.00	250.00	330.00	370.00	575.00	635.00
50 cent Justice—red back,fiber	FR 1357	54.00	60.00	110.00	120.00	210.00	230.00	340.00	375.00	425.00	475.00	500.00	550.00	775.00	850.00	1,600.00	~ ~ ~
50 cent Justice—auto.	FR 1355–1356	40.00	45.00	48.00	53.00	54.00	60.00	70.00	80.00	135.00	150.00	165.00	185.00	330.00	365.00	575.00	650.00
50 cent Justice—green back	FR 1358–1369	36.00	40.00	40.00	45.00	50.00	55.00	66.00	73.00	105.00	115.00	145.00	160.00	275.00	300.00	450.00	500.00
50 cent Justice—grn.back,fiber	FR 1370–1373	41.00	45.00	50.00	55.00	70.00	77.00	95.00	105.00	155.00	170.00	250.00	300.00	550.00	600.00	1,050.00	1,150.00
FOURTH ISSUE (1869–75)																	
10 cent	FR 1257–1261	11.50 +	12.25	15.00	16.00	15.50	16.50	16.00	17.50	19.00	21.00	23.00	25.00	27.00 +	30.00	94.00	105.00
15 cent	FR 1267–1271	45.00 –	50.00	47.00 –	53.00	50.00 –	55.00	55.00	60.00	65.00 –	72.00	87.00	95.00	95.00	105.00	190.00	210.00
25 cent	FR 1301–1307	12.00 +	13.00	15.00	16.00	15.50	16.50	16.00	17.50	22.00	24.00	30.00 +	33.00	43.00	48.00	90.00	100.00
50 cent Lincoln	FR 1374–1375	27.00	30.00	35.00 +	38.00	43.00	48.00	65.00	75.00	135.00	150.00	160.00	175.00	305.00	335.00	525.00	575.00
50 cent Stanton	FR 1376	16.00 +	17.00	17.00	19.00	18.00	20.00	24.00	27.00	36.00	40.00	60.00	66.00	130.00	145.00	270.00	300.00
50 cent Dexter	FR 1379	16.00 +	17.00	17.00	19.00	18.00	20.00	19.00	21.00	28.00 +	31.00	45.00 +	50.00	80.00	88.00	150.00	165.00
FIFTH ISSUE (1874–76)																	
10 cent green seal	FR 1264	11.50 +	12.25	15.00	16.00	15.50	16.50	16.00	17.50	21.00	23.00	22.50	25.00	40.00	44.00	65.00	70.00
10 cent red seal	FR 1265–1266	11.50 +	12.25	15.00	16.00	15.50	16.50	16.00	17.50	18.00 –	20.00	20.00 –	22.00	22.00 –	24.00	33.00	36.00
25 cent	FR 1308–1309	12.00 +	13.00	15.00	16.00	15.50	16.75	16.00	18.00	21.00	23.00	29.00 +	32.00	31.00 +	34.00	45.00 +	50.00
50 cent	FR 1380–1381	16.00 +	17.50	17.00	19.00	18.00	20.00	19.00	21.00	25.00 –	28.00	38.00 –	42.00	42.00	46.00	67.00	73.00

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU BID	NARROW MARGIN CU ASK	NARROW MARGIN CH CU BID	NARROW MARGIN CH CU ASK	NARROW MARGIN GEM CU BID	NARROW MARGIN GEM CU ASK	WIDE MARGIN CU BID	WIDE MARGIN CU ASK	WIDE MARGIN CH CU BID	WIDE MARGIN CH CU ASK	WIDE MARGIN GEM CU BID	WIDE MARGIN GEM CU ASK
FIRST ISSUE													
5 cent face	FR 1231	22.00	24.00	35.00	40.00	60.00	66.00	70.00	77.00	90.00	100.00	250.00	275.00
5 cent back	FR 1231	18.00	20.00	27.00	30.00	39.00	43.00	55.00	65.00	70.00	77.00	225.00	245.00
10 cent face	FR 1243	22.00	24.00	40.00	44.00	50.00	55.00	85.00	95.00	100.00	110.00	200.00	220.00
10 cent back	FR 1243	18.00	20.00	26.00	29.00	39.00	43.00	55.00	60.00	75.00	85.00	175.00	195.00
25 cent face	FR 1282	22.00	24.00	38.00	42.00	67.00	75.00	85.00	95.00	95.00	105.00	225.00	250.00
25 cent back	FR 1282	18.00	20.00	27.00	30.00	40.00	45.00	65.00	75.00	80.00	90.00	175.00	195.00
50 cent face	FR 1313	48.00	53.00	65.00	70.00	105.00	115.00	95.00	105.00	115.00	130.00	235.00	265.00
50 cent back	FR 1313	30.00	33.00	58.00	63.00	80.00	88.00	75.00	85.00	95.00	105.00	225.00	255.00
SECOND ISSUE													
5 cent face	FR 1232	22.00	24.00	40.00	44.00	70.00	77.00	65.00	75.00	105.00	120.00	170.00	195.00
5 cent back	FR 1232	18.00	20.00	28.00	31.00	40.00	45.00	55.00	65.00	82.00	91.00	140.00	165.00
10 cent face	FR 1244	27.00	30.00	43.00	47.00	70.00	77.00	75.00	85.00	90.00	100.00	175.00	195.00
10 cent back	FR 1244	18.00	20.00	28.00	31.00	42.00	46.00	65.00	75.00	85.00	95.00	155.00	175.00
25 cent face	FR 1283	27.00	30.00	38.00	42.00	70.00	77.00	115.00	125.00	125.00	135.00	210.00	235.00
25 cent back	FR 1283	18.00	20.00	33.00	36.00	45.00	50.00	90.00	100.00	105.00	115.00	155.00	175.00
50 cent face	FR 1314	33.00	36.00	45.00	50.00	105.00	115.00	115.00	125.00	185.00	200.00	235.00	265.00
50 cent back	FR 1314	28.00	32.00	38.00	42.00	75.00	85.00	110.00	120.00	130.00	145.00	175.00	200.00
THIRD ISSUE													
3 cent face light	FR 1226	45.00	50.00	60.00	66.00	80.00	90.00	2,200.00	~ ~ ~	4,000.00	~ ~ ~	5,750.00	~ ~ ~
3 cent face dark	FR 1227	22.00	24.00	35.00	40.00	55.00	65.00	80.00	90.00	135.00	145.00	220.00	245.00
3 cent back	FR 1226–1227	18.00	20.00	28.00	32.00	40.00	45.00	55.00	62.00	95.00	105.00	180.00	200.00
5 cent face	FR 1236–1238	28.00	31.00	45.00	50.00	67.00	75.00	90.00	100.00	125.00	135.00	200.00	220.00
5 cent back red	FR 1236	18.00	20.00	30.00	33.00	42.00	46.00	75.00	85.00	95.00	105.00	165.00	185.00
5 cent back green	FR 1238	18.00	20.00	30.00	33.00	60.00	66.00	42.00	46.00	90.00	100.00	145.00	160.00
10 cent face—printed Colby & Spinner	FR 1251	28.00	31.00	45.00	50.00	75.00	85.00	90.00	100.00	115.00	125.00	180.00	200.00
10 cent face—auto. Colby & Spinner	FR 1253	45.00	50.00	63.00	70.00	85.00	95.00	110.00	120.00	130.00	140.00	190.00	210.00
10 cent face—auto. Jeffries & Spinner	FR 1254	130.00	145.00	165.00	180.00	230.00	255.00	2,300.00	~ ~ ~	3,750.00	~ ~ ~	5,250.00	~ ~ ~
10 cent back red	FR 1253–1254	18.00	20.00	38.00	42.00	80.00	88.00	70.00	77.00	120.00	130.00	160.00	180.00
10 cent back green	FR 1255	18.00	20.00	33.00	36.00	73.00	80.00	75.00	85.00	90.00	100.00	130.00	145.00
25 cent face	FR 1291–1294	40.00	44.00	70.00	77.00	75.00	85.00	90.00	100.00	110.00	120.00	160.00	180.00
25 cent back red	FR 1291	19.00	21.00	36.00	40.00	60.00	66.00	75.00	85.00	105.00	115.00	135.00	155.00
25 cent back green	FR 1294	18.00	20.00	36.00	40.00	55.00	60.00	60.00	66.00	85.00	95.00	115.00	130.00
SPINNER													
50 cent face—printed Colby & Spinner	FR 1324	47.00	52.00	65.00	75.00	90.00	100.00	115.00	125.00	200.00	220.00	285.00	310.00
50 cent face—auto. Colby & Spinner	FR 1328	75.00	85.00	90.00	100.00	105.00	115.00	120.00	135.00	230.00	250.00	330.00	360.00
50 cent face Allison & Spinner	FR 1329	1,500.00	~ ~ ~	2,100.00	2,300.00	3,700.00	4,100.00	9,000.00	~ ~ ~	11,000.00	~ ~ ~	13,000.00	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	68.00	75.00	110.00	125.00	165.00	185.00	1,800.00	~ ~ ~	4,000.00	~ ~ ~	6,000.00	~ ~ ~
50 cent back red	FR 1324–1330	33.00	36.00	55.00	60.00	75.00	85.00	85.00	95.00	130.00	145.00	235.00	255.00
50 cent back green	FR 1331	33.00	36.00	55.00	60.00	75.00	85.00	85.00	95.00	115.00	125.00	200.00	220.00
50 cent back green Ty. 2	FR 1339	900.00	~ ~ ~	1,100.00	~ ~ ~	2,500.00	~ ~ ~	2,800.00	~ ~ ~	3,750.00	~ ~ ~	4,500.00	~ ~ ~
JUSTICE													
50 cent face—printed Colby & Spinner	FR 1343	55.00	60.00	75.00	85.00	100.00	110.00	90.00	100.00	145.00	160.00	265.00	290.00
50 cent face—auto. Colby & Spinner	FR 1355	75.00	83.00	105.00	115.00	140.00	155.00	170.00	185.00	210.00	230.00	320.00	350.00
50 cent face Jeffries & Spinner	FR 1357A	93.00	105.00	175.00	190.00	210.00	230.00	1,950.00	~ ~ ~	4,000.00	~ ~ ~	6,000.00	~ ~ ~
50 cent back red	FR 1343–1357	33.00	36.00	55.00	62.00	75.00	85.00	85.00	95.00	130.00	145.00	235.00	260.00
50 cent back green	FR 1358	31.00	35.00	51.00	56.00	70.00	77.00	80.00	90.00	115.00	125.00	225.00	250.00
GRANT AND SHERMAN													
15 cent face—printed Colby & Spinner	FR 1272	80.00	90.00	95.00	105.00	240.00	265.00	150.00	165.00	200.00	220.00	500.00	550.00
15 cent face—auto. Colby & Spinner	FR 1273	725.00	800.00	1,100.00	1,200.00	1,750.00	1,950.00	2,200.00	~ ~ ~	4,000.00	~ ~ ~	6,300.00	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	105.00	115.00	130.00	145.00	185.00	200.00	165.00	180.00	210.00	230.00	445.00	500.00
15 cent face—auto. Allison & Spinner	FR 1275	115.00	125.00	160.00	175.00	195.00	215.00	180.00	200.00	215.00	235.00	425.00	465.00
15 cent back green	FR 1272	55.00	60.00	65.00	75.00	90.00	100.00	85.00	95.00	125.00	135.00	180.00	200.00
15 cent back red	FR 1273–1276	55.00	60.00	65.00	75.00	90.00	100.00	85.00	95.00	125.00	135.00	180.00	200.00

SMALL SIZE LEGAL TENDER NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	16.00	17.50	19.00 +	21.00	20.00 +	23.50	38.00	43.00	55.00	70.00	70.00	80.00	140.00	155.00	270.00	300.00
1928 $2	FR 1501	4.00	4.45	6.50 +	7.30	7.00	7.70	7.50	8.25	8.00	8.80	15.00	17.00	25.00	27.00	58.00	68.00
1928 A $2	FR 1502	7.50	8.50	8.75	10.00	13.00	14.50	22.00	24.00	52.00	59.00	58.00	70.00	150.00	170.00	345.00	375.00
1928 B $2	FR 1503	21.50	23.50	28.00	32.00	60.00	66.00	130.00	150.00	250.00	280.00	385.00	415.00	625.00	700.00	1,200.00	1,400.00
1928 C $2	FR 1504	3.75	4.00	4.75 +	5.50	5.00 +	5.70	6.50 +	7.50	11.00	13.00	23.00	25.00	55.00	65.00	135.00	160.00
1928 D $2	FR 1505	3.75	4.00	4.75 +	5.50	5.00 +	5.70	6.50 +	7.50	7.00	8.25	8.50	9.50	19.00	23.00	44.00	49.00
1928 E $2	FR 1506	3.75	4.00	4.75 +	5.50	6.00 +	7.00	9.00 +	11.00	12.50	13.75	15.00	18.00	35.00	40.00	75.00	85.00
1928 F $2	FR 1507	4.25	4.75	4.85 +	5.70	5.25 +	6.00	6.75 +	7.75	7.65	8.50	8.25	9.50	16.00	18.00	38.00	42.00
1928 G $2	FR 1508	3.75	4.00	4.75 +	5.70	5.00 +	5.70	6.50 +	7.50	7.50	8.25	8.00	9.00	15.00	17.50	36.00	41.00
1953 $2	FR 1509	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	7.25 +	8.00	13.00 +	15.00
1953 A $2	FR 1510	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.50 +	7.25	8.00 +	9.00
1953 B $2	FR 1511	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.75	7.75	9.00 +	10.00
1953 C $2	FR 1512	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.50 +	7.25	8.00 +	9.00
1963 $2	FR 1513	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.50 +	7.25	7.75 +	8.75
1963 A $2	FR 1514	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.50 +	7.25	7.75 +	8.75
1928 $5	FR 1525	6.10	6.75	8.00	8.80	9.00	10.00	12.25	13.50	15.00	16.50	23.00 +	25.00	27.00	31.00	60.00	75.00
1928 A $5	FR 1526	6.50	7.50	8.25	9.25	10.75	11.75	27.00	30.00	30.00	34.00	34.00	39.00	48.00	53.00	85.00	95.00
1928 B $5	FR 1527	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	14.50	16.00	22.00 +	24.00	26.00	29.00	36.00	40.00
1928 C $5	FR 1528	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	14.50	16.00	21.00 +	23.00	23.00 +	25.00	27.00	30.00
1928 D $5	FR 1529	9.75	11.00	13.00	15.00	27.00	32.00	40.00	44.00	53.00	57.00	100.00	115.00	195.00	215.00	360.00	400.00
1928 E $5	FR 1530	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	14.50	16.00	21.00 +	23.00	23.00 +	25.00	30.00	34.00
1928 F $5	FR 1531	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	15.00	16.50	22.00 +	24.00	27.00	31.00	45.00	50.00
1953 $5	FR 1532	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.25	14.00	15.00	15.00	16.50
1953 A $5	FR 1533	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.25	15.00	16.00	16.00	17.50
1953 B $5	FR 1534	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	13.50	14.25	14.25	15.25
1953 C $5	FR 1535	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	13.50	14.25	15.00	16.50
1963 $5	FR 1536	5.50	6.00	5.65	6.10	5.90	6.25	8.00	9.00	10.00	11.00	12.00	12.50	12.50	13.00	13.50	15.00
1966 $100	FR 1550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115.00	130.00	135.00 +	150.00	160.00 +	175.00	215.00	235.00	240.00	265.00	530.00	590.00
1966 A $100	FR 1551	~ ~ ~	150.00	~ ~ ~	160.00	160.00	190.00	230.00	255.00	290.00	330.00	425.00	500.00	525.00	600.00	1,100.00	1,200.00

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	9.75	10.25	11.50 +	12.50	15.75	17.00	17.25	18.50	21.00	23.00	29.50	31.00	33.00	35.00	48.00 +	53.00
1928 A $1	FR 1601	9.25	9.50	10.50 +	11.50	15.00	16.25	17.00	18.00	19.00	21.00	24.00	26.00	26.00	28.00	46.00 +	51.00
1928 B $1	FR 1602	9.50	10.00	11.00 +	12.00	15.50	16.75	17.50	18.75	19.25	21.50	28.00	30.00	30.00	32.00	45.00	50.00
1928 C $1	FR 1603	40.00	44.00	46.00	50.00	70.00	77.00	135.00	150.00	195.00	220.00	275.00	305.00	475.00	535.00	710.00	775.00
1928 D $1	FR 1604	21.00	22.50	24.00	26.00	42.00	47.00	78.00	87.00	95.00	105.00	140.00	160.00	270.00	310.00	440.00	500.00
1928 E $1	FR 1605	115.00	130.00	170.00	190.00	285.00	310.00	375.00	415.00	560.00	610.00	650.00	715.00	1,250.00	1,400.00	1,900.00	2,150.00
1934 $1	FR 1606	12.50	14.00	14.50	15.75	15.00	16.00	17.00	18.00	19.25	21.00	32.00	35.00	40.00	45.00	77.00	85.00
1935 $1	FR 1607	1.50	1.60	1.55	1.70	1.75 +	1.90	1.85 +	2.00	2.25	3.50	4.15	4.50	8.50	9.50	12.00	13.50
1935 A $1	FR 1608	1.50	1.60	1.55	1.70	1.75 +	1.90	1.85 +	2.00	2.10	2.60	3.60	4.00	4.50 +	5.00	10.00	11.00
1935 B $1	FR 1611	1.50	1.60	1.55	1.70	1.75 +	1.90	1.85 +	2.00	2.10	3.00	7.00	10.00	8.00	11.00	11.00	12.00

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
[illegible] $1	[illegible]	1.50	1.60	1.55	1.70	1.75 +	1.90	1.85 +	2.00	2.00	2.25	3.55	3.80	4.00 +	4.50	6.7 +	7 [illegible]
[illegible] $1	FR [illegible]	1.50	1.60	1.55	1.70	1.75 +	1.90	1.85 +	2.00	2.00	2.25	3.55	3.80	4.50 +	5.00	7.50 +	8 [illegible]
[illegible] $1	FR 1613	1.50	1.60	1.55	1.70	1.75 +	1.90	1.85 +	2.00	2.00	2.25	3.55	3.80	4.00 +	4.50	6.50 +	7.00
[illegible] $1	FR 1614	1.50	1.60	1.55	1.70	1.75 +	1.90	1.85 +	2.00	2.00	2.25	3.55	3.80	4.00 +	4.50	6.50 +	7.00
[illegible] $1	FR 1615	1.50	1.60	1.55	1.70	1.75 +	1.90	1.85 +	2.00	2.00	2.25	4.00 +	4.50	4.50 +	5.00	6.50 +	7.00
[illegible] $1	FR 1616	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.55	3.80	4.75 +	5.25	8.00 +	9.00
[illegible] $1 MINT/PHILA	FR 1617	1.55	1.65	1.60	1.75	1.65	1.85	1.85	2.00	2.75	3.10	20.00	22.00	30.00	35.00	35.00	40.00
[illegible] $1	FR 1618	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.25	2.65	5.00	5.50	6.50	7.50	9.50	10.50
[illegible] $1	FR 1619	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.20	3.55	3.75	3.65	3.85	5.00 +	5.50
[illegible] $1	FR 1620	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.55	3.75	3.65	3.85	4.25 +	4.75
[illegible] $1	FR 1621	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.20	3.55	3.75	3.65	3.85	4.25 +	4.75
[illegible] $5	FR 1650	5.75	6.25	5.95	6.40	6.20	6.60	6.50	7.25	8.00	8.75	14.50	16.50	20.00	23.00	34.00 +	37.00
[illegible] $5	FR 1651	5.60	5.90	5.95	6.40	6.20	6.60	6.50	7.25	8.00	8.75	10.75	11.50	17.00	19.00	27.00 +	30.00
1934 B $5	FR 1652	5.75	6.00	6.00	6.50	6.30	6.75	6.60	7.35	9.50	10.50	13.50	14.50	20.00	24.00	40.00	45.00
1934 C $5	FR 1653	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.00	11.00	13.00	15.00	25.00 +	27.00
1934 D $5	FR 1654	5.50	5.85	5.75	6.25	6.00	6.50	6.25	7.00	8.00	8.75	10.50	11.25	13.00	15.00	24.00 +	26.00
1953 $5	FR 1655	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.50	11.25	13.00	15.00	20.00 +	22.00
1953 A $5	FR 1656	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.00	10.75	13.00	15.00	19.00 +	21.00
1953 B $5	FR 1657	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.00	10.75	13.00	15.00	19.00 +	21.00
1953 $10	FR 1700	1,800.00	2,050.00	2,500.00	2,750.00	3,950.00	4,350.00	4,500.00	5,000.00	5,750.00	6,250.00	6,250.00	7,000.00	7,000.00	7,700.00	12,500.00	14,000.00
1934 $10	FR 1701	15.50	16.50	16.50	17.75	19.00	21.00	21.00	23.00	23.00	25.00	29.00	33.00	55.00	65.00	150.00	170.00
1934 A $10	FR 1702	15.50	16.50	16.50	17.75	19.00	21.00	21.00	23.00	24.00	26.00	35.00	39.00	70.00	80.00	230.00	250.00
1934 B $10	FR 1703	23.00	26.00	38.00	43.00	100.00	115.00	175.00	190.00	275.00	305.00	470.00	525.00	1,100.00	1,350.00	1,750.00	1,950.00
1934 C $10	FR 1704	15.50	16.50	16.50	17.75	21.00	23.00	23.00	25.00	30.00	33.00	60.00	65.00	80.00	90.00	165.00	185.00
1934 D $10	FR 1705	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	30.00	33.00	60.00	70.00	150.00	175.00
1953 $10	FR 1706	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	36.00	40.00	75.00	85.00	155.00	180.00
1953 A $10	FR 1707	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	50.00	54.00	155.00	175.00	300.00	340.00
1953 B $10	FR 1708	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	36.00	40.00	60.00	70.00	125.00	150.00

R & S EXPERIMENTAL SILVER CERTIFICATES

1935 A "R" $1	FR 1609	15.00	16.50	17.00	18.50	21.00	23.00	35.00	40.00	57.00	64.00	90.00	100.00	150.00	170.00	280.00	315.00
1935 A "S" $1	FR 1610	15.00	16.50	17.00	18.50	19.00	21.00	29.00	34.00	47.00	50.00	70.00	77.00	140.00	160.00	255.00	290.00

SMALL SIZE NATIONAL BANK NOTES

1929 Ty 1 $5	FR 1800-1	14.25 +	15.75	16.50	17.50	18.00	20.00	23.00	25.00	24.00	26.00	35.00	38.00	66.00 +	74.00	75.00	85.00
1929 Ty 2 $5	FR 1800-2	14.25 +	15.75	16.50	17.50	18.00	20.00	23.00	25.00	24.00	26.00	35.00	38.00	75.00	82.00	85.00	95.00
1929 Ty 1 $10	FR 1801-1	20.25	22.00	22.00	24.00	25.50	27.50	29.00	32.00	30.50	33.50	42.00	46.00	76.00 +	82.00	105.00	115.00
1929 Ty 2 $10	FR 1801-2	20.25	22.00	22.00	24.00	25.50	27.50	29.00	32.00	30.50	33.50	50.00	55.00	82.00	90.00	115.00	125.00
1929 Ty 1 $20	FR 1802-1	30.00	33.00	34.00	37.00	37.00	41.00	42.00	46.00	44.00	48.00	52.00	57.00	86.00 +	95.00	115.00	125.00
1929 Ty 2 $20	FR 1802-2	30.00	33.00	34.00	37.00	37.00	41.00	42.00	46.00	44.00	48.00	55.00	60.00	90.00	100.00	130.00	150.00
1929 Ty 1 $50	FR 1803-1	60.00	66.00	69.00	75.00	72.00	79.00	80.00	88.00	86.00	95.00	105.00	115.00	173.00 +	195.00	210.00	230.00
1929 Ty 2 $50	FR 1803-2	62.00	68.00	72.00	79.00	78.00	86.00	92.00	102.00	102.00	112.00	135.00	150.00	195.00	215.00	350.00	385.00
1929 Ty 1 $100	FR 1804-1	119.00	130.00	134.00	147.00	140.00	155.00	148.00	162.00	153.00	168.00	165.00	180.00	255.00 +	280.00	280.00 +	310.00
1929 Ty 2 $100	FR 1804-2	129.00	140.00	149.00	165.00	160.00	175.00	175.00	190.00	183.00	200.00	235.00	260.00	275.00	300.00	500.00	550.00

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	14.00	15.00	14.50	15.50	15.00	16.00	16.00	17.50	17.00	18.50	23.50	27.00	71.00	80.00	102.00	115.00
1929 $10	FR 1860	17.00	18.50	18.00 +	19.50	18.50 +	20.00	19.00	21.00	19.50	21.50	26.00	28.50	87.00	97.00	117.00	125.00
1929 $20	FR 1870	26.00	28.00	28.00	30.00	29.00	31.00	30.00	33.00	31.00	34.00	40.00	44.00	97.00	107.00	140.00	155.00
1929 $50	FR 1880	56.00	59.00	57.50	60.00	60.00	63.00	65.00	71.00	75.00	82.00	90.00	100.00	165.00	180.00	265.00	300.00
1929 $100	FR 1890	110.00	115.00	113.00	118.00	115.00	120.00	123.00	135.00	125.00	140.00	145.00	160.00	285.00	310.00	375.00	440.00

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	5.50	6.50	5.75	6.75	6.00	7.00	6.50	7.50	12.00	13.50	36.00	39.00	40.00	44.00	55.00	60.00
1928 $10	FR 2000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	13.00	16.00	40.00	44.00	45.00	52.00	78.00	86.00
1928 $20	FR 2050	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	24.00	28.00	52.00	57.00	57.00	65.00	100.00	115.00
1928 $50	FR 2100	~ ~ ~	~ ~ ~	70.00	75.00	80.00	85.00	90.00	95.00	100.00	110.00	145.00	160.00	200.00	230.00	350.00	400.00
1928 $100	FR 2150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	105.00	120.00	115.00	130.00	160.00	180.00	255.00	275.00	500.00	550.00
1928 $500	FR 2200	620.00	690.00	650.00	735.00	700.00	765.00	750.00	850.00	825.00	950.00	1,100.00	1,200.00	1,300.00	1,450.00	2,000.00	2,300.00
1928 $1,000	FR 2210	1,200.00	1,350.00	1,300.00	1,450.00	1,375.00	1,500.00	1,675.00	1,900.00	1,900.00	2,050.00	2,000.00	2,200.00	2,800.00	3,100.00	4,000.00	4,400.00
1928 $5,000	FR 2220	13,000.00	15,000.00	15,000.00	17,000.00	22,000.00	25,000.00	29,000.00	33,000.00	34,500.00	38,000.00	37,500.00	41,000.00	41,500.00	45,000.00	82,500.00	92,500.00
1928 $10,000	FR 2230	22,500.00	25,000.00	35,000.00	40,000.00	40,000.00	45,000.00	50,000.00	55,000.00	60,000.00	66,000.00	75,000.00	82,000.00	90,000.00	105K	120K	140K
1934 $5	FR 1955	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	6.75	8.00	15.00	17.00	25.00	28.00	35.00 +	38.00
1934 $10	FR 2004	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	12.50	14.00	19.00	22.00	26.00	30.00	33.00	37.00
1934 $20	FR 2054	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	22.00	25.00	25.00	28.00	30.00	34.00	50.00	55.00
1934 $50	FR 2102	55.00	60.00	56.00	61.00	58.00	64.00	60.00	66.00	64.00	70.00	70.00	77.00	85.00	95.00	150.00	165.00
1934 $100	FR 2152	105.00	110.00	106.00	110.00	107.00	112.00	112.00	117.00	117.00	123.00	130.00	145.00	185.00	205.00	285.00	320.00
1934 $500	FR 2201	580.00	650.00	600.00	675.00	625.00	725.00	690.00	775.00	725.00	835.00	825.00	950.00	1,000.00	1,200.00	1,150.00	1,300.00
1934 $1,000	FR 2211	1,100.00	1,200.00	1,175.00	1,275.00	1,275.00	1,400.00	1,400.00	1,550.00	1,525.00	1,650.00	1,700.00	1,900.00	1,900.00	2,200.00	2,100.00	2,400.00
1934 $5,000	FR 2221	12,500.00	14,000.00	14,000.00	16,000.00	21,000.00	23,500.00	26,500.00	28,500.00	30,500.00	32,500.00	32,500.00	35,500.00	34,500.00	37,000.00	39,500.00	43,500.00
1934 $10,000	FR 2231	22,000.00	24,500.00	26,000.00	29,000.00	33,000.00	36,500.00	40,000.00	45,000.00	46,000.00	52,000.00	54,500.00	59,500.00	61,000.00	67,000.00	74,000.00	84,000.00
1950 $5	FR 1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	5.50	7.00	13.00	15.00	15.00	17.00	21.00	25.00
1950 $10	FR 2010	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	11.00	13.00	18.00	20.00	25.00	32.00	40.00	45.00
1950 $20	FR 2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	22.00	24.00	26.00	28.00	29.00	32.00	34.00	40.00
1950 $50	FR 2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	57.00	60.00	65.00	70.00	95.00	110.00
1950 $100	FR 2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	125.00	135.00	145.00	160.00	230.00	250.00

WORLD WAR II EMERGENCY ISSUES

HAWAII																	
1935 A $1	FR 2300	15.00	16.50	18.00	19.50	18.50	20.00	20.00	22.00	24.00	27.00	45.00	50.00	60.00	66.00	100.00	115.00
1934 $5	FR 2301	32.50	35.00	36.00	39.00	39.00	43.00	52.00	58.00	75.00	85.00	225.00	250.00	250.00	275.00	350.00	390.00
1934 A $5	FR 2302	32.00	34.00	36.00 +	39.00	38.00	42.00	55.00	60.00	80.00	90.00	235.00	260.00	275.00	300.00	500.00	575.00
1934 A $10	FR 2303	33.00	36.00	41.00	45.00	45.00	50.00	55.00	60.00	80.00	90.00	235.00	260.00	310.00	340.00	525.00	600.00
1934 $20	FR 2304	34.00	36.00	45.00	55.00	60.00	70.00	87.00	96.00	192.00	215.00	510.00	560.00	690.00	760.00	1,150.00	1,350.00
1934 A $20	FR 2305	33.00	35.00	35.00 +	38.00	37.00 +	42.00	50.00	57.00	100.00	110.00	260.00	285.00	400.00	440.00	800.00	900.00
NORTH AFRICA (YELLOW SEAL)																	
1935 A $1	FR 2306	15.00	16.00	18.00 +	19.50	18.50 +	20.00	22.00 +	24.00	28.00 +	31.00	45.00	50.00	85.00	95.00	110.00	125.00
1934 A $5	FR 2307	22.00	24.00	28.00 +	31.00	30.00 +	33.00	35.00	39.00	50.00	58.00	70.00	77.00	120.00	135.00	215.00	240.00
1934 A $10	FR 2309	18.00	20.00	25.00 +	28.00	28.00 +	31.00	40.00	44.00	55.00	62.00	90.00	100.00	145.00	175.00	250.00	280.00
1934 $10	FR 2308	550.00	625.00	875.00	1,000.00	2,350.00	2,600.00	3,800.00	~ ~ ~	5,750.00	~ ~ ~	8,500.00	~ ~ ~	12,000.00	~ ~ ~	22,000.00	~ ~ ~

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	32.00 +	36.00	39.00 +	44.00	50.00 +	55.00	74.00	87.00	190.00	210.00	215.00	235.00	275.00	315.00	750.00	825.00
1928 $20	FR 2402	42.00 +	47.00	50.00	55.00	63.00	70.00	100.00	115.00	195.00	215.00	225.00	245.00	315.00	345.00	880.00	980.00
1928 $50	FR 2404	85.00	95.00	140.00	155.00	235.00	255.00	325.00	360.00	675.00	750.00	1,000.00	1,100.00	1,425.00	1,600.00	3,000.00	3,300.00
1928 $100	FR 2405	170.00	200.00	275.00	300.00	360.00	400.00	530.00	580.00	1,200.00	1,350.00	1,450.00	1,600.00	1,800.00	1,950.00	3,000.00	3,500.00
1928 $500	FR 2407	900.00	1,000.00	1,400.00	1,600.00	3,100.00	3,500.00	6,000.00	6,800.00	8,750.00	9,750.00	9,500.00	10,500.00	11,500.00	12,500.00	22,000.00	25,000.00
1928 $1,000	FR 2408	1,550.00	1,725.00	1,800.00	2,000.00	3,300.00	3,750.00	7,000.00	7,700.00	10,250.00	11,750.00	13,000.00	14,500.00	16,500.00	18,500.00	27,000.00	31,000.00

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
U.S. NOTES (LEGAL TENDER)								
[illegible] $1	FR 1500	12	6,500.00	~ ~ ~	7,500.00	8,500.00	8,500.00	~ ~ ~
[illegible] $2	FR 1501-1508	12	525.00	575.00	675.00	775.00	1,200.00	1,400.00
[illegible] $5	FR 1525-1531	12	900.00	1,100.00	1,100.00	1,300.00	1,800.00	2,100.00
[illegible] $2	FR 1509	18	600.00	675.00	650.00	725.00	800.00	900.00
[illegible] $5	FR 1532	18	1,000.00	1,150.00	1,250.00	1,400.00	1,550.00	1,850.00
SILVER CERTIFICATES								
[illegible] $1	FR 1600-1605	12	1,200.00	1,350.00	1,550.00	1,800.00	2,000.00	2,300.00
[illegible] $1	FR 1606	12	2,000.00	2,200.00	2,550.00	2,750.00	3,150.00	4,300.00
[illegible] $1	FR 1650-1654	12	775.00	850.00	1,250.00	1,375.00	1,900.00	2,200.00
[illegible] $1	FR 1701	12	2,600.00	2,900.00	3,400.00	3,800.00	4,150.00	4,600.00
[illegible] $2	FR 1607-1613	12	450.00	500.00	600.00	660.00	1,000.00	1,100.00
[illegible] $2	FR 1613-1614	18	475.00	575.00	650.00	725.00	1,175.00	1,300.00
[illegible] $5	FR 1655	18	900.00	1,000.00	1,100.00	1,250.00	1,900.00	2,200.00
[illegible] $5	FR 1705	18	2,800.00	3,150.00	3,500.00	3,800.00	4,000.00	4,400.00
WW II EMERGENCY ISSUES								
HAWAII $1	FR 2300	12	3,000.00	3,300.00	3,950.00	4,400.00	6,000.00	6,800.00
NORTH AFRICA $1	FR 2306	12	3,400.00	3,750.00	4,400.00	4,900.00	7,700.00	8,500.00
NATIONAL CURRENCY								
[illegible] $5	FR 1800	6	500.00	560.00	575.00	625.00	650.00	[illegible]
[illegible] $5	FR 1801	6	550.00	610.00	625.00	675.00	675.00	[illegible]
[illegible] $5	[illegible]	6	625.00	675.00	675.00	725.00	750.00	[illegible]
[illegible] $5	[illegible] 1803	6	3,000.00	~ ~ ~	3,300.00	~ ~ ~	4,800.00	[illegible]
[illegible] $10	[illegible] 1804	6	4,400.00	~ ~ ~	4,600.00	~ ~ ~	5,200.00	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES / DENOMINATION	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
Series 461 — Issued 9/16/46 through 3/10/47																
5¢	2.00	2.50	2.85	3.45	4.75	5.50	10.00	12.00	20.00	22.00	42.00	47.50	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	2.00	2.50	2.85	3.45	4.00	5.00	8.00	10.00	23.00	25.00	50.00	55.00	60.00	70.00	~ ~ ~	~ ~ ~
25¢	6.00	7.00	8.00	9.00	10.00	11.00	20.00	22.00	32.00	35.00	70.00	79.00	90.00	100.00	~ ~ ~	~ ~ ~
50¢	9.00	10.00	10.00	11.00	12.00	14.00	22.00	24.00	46.00	50.00	100.00	130.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	3.00	4.00	4.00	5.00	6.00	7.00	12.00	13.00	38.00	42.00	85.00	100.00	100.00	115.00	~ ~ ~	~ ~ ~
$5.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	60.00	66.00	130.00	150.00	145.00	165.00	190.00	215.00
$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70.00	77.00	155.00	170.00	180.00	210.00	240.00	285.00
Series 471 — Issued 3/10/47 through 3/22/48																
5¢	3.00	4.00	3.50	4.50	6.50	7.50	15.00	17.00	26.00	28.00	55.00	60.00	65.00	70.00	70.00	77.00
10¢	3.00	4.00	4.00	5.00	5.00	6.00	10.00	12.00	24.00	26.00	50.00	55.00	60.00	65.00	75.00	83.00
25¢	7.00	9.00	9.00	11.00	16.00	18.00	35.00	40.00	60.00	66.00	125.00	140.00	145.00	160.00	~ ~ ~	~ ~ ~
50¢	9.00	12.00	10.00	13.00	16.50	19.00	35.00	42.00	75.00	85.00	155.00	170.00	170.00	190.00	~ ~ ~	~ ~ ~
$1.00	10.00	12.00	12.00	14.00	21.00	24.00	50.00	60.00	95.00	110.00	200.00	250.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	445.00	500.00	490.00	540.00	750.00	850.00	1,675.00	1,850.00	2,500.00	2,850.00	5,500.00	6,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	110.00	130.00	130.00	150.00	200.00	225.00	425.00	475.00	800.00	900.00	1,800.00	2,000.00	2,000.00	2,250.00	~ ~ ~	~ ~ ~
Series 472 — Issued 3/22/48 through 6/20/51																
5¢	0.40	0.50	0.50	0.60	0.65	0.75	1.00	1.25	1.45	1.75	3.00	4.00	8.00	10.00	14.00	15.50
10¢	1.25	1.50	1.50	1.75	2.75	3.15	6.00	7.00	14.00	16.00	35.00	40.00	45.00	50.00	~ ~ ~	~ ~ ~
25¢	1.75	2.25	2.25	2.75	6.50	7.50	14.00	16.00	39.00	43.00	85.00	100.00	100.00	115.00	~ ~ ~	~ ~ ~
50¢	3.25	3.75	4.00	5.00	9.75	11.75	22.00	28.00	43.00	48.00	90.00	100.00	110.00	125.00	~ ~ ~	~ ~ ~
$1.00	4.00	4.50	6.00	7.00	13.50	15.50	30.00	35.00	60.00	70.00	145.00	160.00	175.00	210.00	~ ~ ~	~ ~ ~
$5.00	65.00	85.00	75.00	95.00	145.00	175.00	275.00	300.00	650.00	750.00	1,800.00	2,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	19.00	22.00	24.00	27.00	45.00	55.00	100.00	120.00	380.00	450.00	1,000.00	1,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481 — Issued 6/20/51 through 5/25/54																
5¢	0.70	0.90	0.90	1.15	1.25	1.50	2.25	3.25	5.75	7.50	13.00	18.00	19.00	21.00	~ ~ ~	~ ~ ~
10¢	0.70	0.90	0.90	1.15	1.35	1.75	2.35	4.00	6.75	8.50	15.00	19.00	22.00	25.00	~ ~ ~	~ ~ ~
25¢	1.50	2.00	2.00	3.00	4.00	5.50	8.25	11.00	15.00	17.00	32.00	38.00	38.00	42.00	45.00	50.00
50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38.00	45.00	80.00	90.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	5.00	6.00	7.00	8.00	15.00	18.00	32.00	42.00	57.00	67.00	135.00	155.00	170.00	190.00	~ ~ ~	~ ~ ~
$5.00	60.00	65.00	85.00	95.00	100.00	110.00	210.00	240.00	425.00	550.00	900.00	1,200.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	30.00	35.00	40.00	45.00	62.00	72.00	150.00	165.00	385.00	450.00	800.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521 — Issued 5/25/54 through 5/27/58																
5¢	1.25	2.00	1.40	1.65	1.90	2.15	4.00	6.00	9.00	11.00	18.00	20.00	20.00	23.00	~ ~ ~	~ ~ ~
10¢	1.25	2.00	1.35	1.60	1.55	1.75	3.00	5.00	9.00	11.00	19.50	22.00	22.00	25.00	27.00	30.00
25¢	1.75	2.00	2.00	2.25	4.90	5.50	10.00	12.00	17.00	19.00	35.00	40.00	50.00	58.00	~ ~ ~	~ ~ ~
50¢	3.50	5.00	4.50	5.00	9.00	11.00	20.00	23.00	38.00	42.00	80.00	95.00	95.00	105.00	~ ~ ~	~ ~ ~
$1.00	5.50	6.00	6.25	7.00	8.00	9.50	15.00	18.00	42.00	47.00	85.00	95.00	100.00	115.00	~ ~ ~	~ ~ ~
$5.00	185.00	200.00	215.00	240.00	275.00	325.00	400.00	450.00	750.00	850.00	1,700.00	2,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	45.00	55.00	60.00	70.00	100.00	115.00	235.00	265.00	440.00	500.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541 — Issued 5/27/58 through 5/26/61																
5¢	0.30	0.40	0.45	0.55	0.65	0.85	1.00	2.00	2.40	2.80	5.00	6.00	6.00	7.00	9.00	10.00
10¢	0.75	1.00	0.80	1.15	0.90	1.40	1.00	2.00	5.00	6.00	10.00	12.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	1.50	1.75	2.00	2.25	3.00	3.75	6.00	8.00	8.50	10.50	16.00	19.00	24.00	27.00	~ ~ ~	~ ~ ~
50¢	1.75	2.00	2.50	3.50	6.00	7.50	12.00	14.00	24.00	28.00	48.00	55.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	6.50	7.00	7.50	8.50	16.00	18.00	35.00	40.00	70.00	80.00	145.00	165.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	600.00	700.00	750.00	825.00	1,050.00	1,300.00	2,000.00	2,600.00	2,500.00	3,100.00	4,000.00	4,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	150.00	175.00	190.00	225.00	275.00	335.00	550.00	650.00	1,400.00	1,650.00	3,000.00	3,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591 — Issued 5/26/61 through 1/6/64																
5¢	0.70	0.85	1.25	1.50	4.00	5.00	8.00	10.00	18.00	22.00	38.00	43.00	40.00	44.00	45.00	50.00
10¢	1.00	2.00	2.00	2.50	3.50	4.00	7.00	8.00	21.00	24.00	44.00	50.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	8.00	9.00	10.00	12.00	13.00	15.00	24.00	27.00	50.00	60.00	100.00	120.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	13.00	15.00	15.00	17.00	21.00	24.00	40.00	50.00	70.00	80.00	140.00	160.00	160.00	180.00	200.00	225.00
$1.00	7.00	8.00	10.00	12.00	19.00	22.00	37.00	42.00	75.00	85.00	150.00	180.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	335.00	375.00	375.00	450.00	470.00	525.00	950.00	1,050.00	1,050.00	1,750.00	3,200.00	3,750.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	110.00	125.00	130.00	155.00	175.00	195.00	275.00	375.00	750.00	900.00	1,600.00	2,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611 — Issued 1/06/64 through 4/28/69																
5¢	0.50	0.75	0.60	0.85	0.75	1.40	1.00	2.00	3.50	4.50	7.00	7.75	7.75	8.75	9.00	10.00
10¢	0.75	1.50	1.25	1.75	1.50	2.25	3.00	4.00	5.00	7.00	10.00	14.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	1.00	1.50	1.75	2.25	2.50	3.25	5.00	6.00	8.00	10.00	16.00	20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	3.00	4.00	4.00	5.00	5.50	6.50	11.00	13.00	18.00	23.00	35.00	48.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	3.00	3.50	3.50	4.50	4.50	5.50	8.50	10.00	19.00	24.00	40.00	47.50	47.50	55.00	60.00	66.00
$5.00	66.00	76.00	72.00	80.00	85.00	95.00	140.00	155.00	240.00	275.00	475.00	525.00	535.00	595.00	~ ~ ~	~ ~ ~
$10.00	45.00	50.00	52.00	58.00	65.00	75.00	95.00	105.00	200.00	230.00	400.00	450.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641 —ssued 8/31/65 through 10/21/68																
5¢	0.10	0.15	0.15	0.20	0.20	0.35	0.30	0.60	0.90	1.40	2.00	3.00	3.00	3.60	6.00	6.75
10¢	0.15	0.20	0.20	0.25	0.25	0.40	0.40	0.80	1.50	2.25	3.00	3.50	3.75	4.35	5.00	5.50
25¢	0.25	0.30	0.30	0.35	0.40	0.60	0.50	1.00	2.50	3.75	5.00	6.00	7.00	8.00	13.00	14.50
50¢	0.50	1.00	0.90	1.40	1.25	1.75	2.50	2.75	5.50	6.50	11.00	13.00	13.00	17.00	~ ~ ~	~ ~ ~
$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.60	7.50	8.50	15.00	17.00	18.00	21.00	24.00	27.00
$5.00	8.00	15.00	12.00	17.00	15.00	22.00	30.00	40.00	70.00	85.00	105.00	125.00	130.00	145.00	160.00	175.00
$10.00	7.00	10.00	9.00	12.00	12.00	15.00	20.00	30.00	75.00	85.00	110.00	130.00	125.00	135.00	145.00	165.00
Series 651 — Issued 4/28/68 through 11/19/73																
5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	850.00	950.00
50¢	500.00	600.00	525.00	625.00	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	850.00	950.00
$1.00	1.00	1.50	1.50	2.00	2.00	2.75	4.00	5.00	11.00	14.00	22.00	26.00	25.00	29.00	35.00	39.00
$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60.00	70.00	110.00	140.00	140.00	165.00	155.00	175.00
$10.00	24.00	28.00	28.00	32.00	33.00	38.00	45.00	52.00	60.00	70.00	110.00	135.00	135.00	160.00	145.00	165.00
Series 661 — Issued 10/21/68 through 8/11/69																
5¢	0.15	0.25	0.20	0.30	0.25	0.35	0.30	0.50	1.65	2.00	3.50	4.00	4.25	4.80	7.00	8.00
10¢	0.15	0.25	0.20	0.30	0.30	0.45	0.50	0.75	1.50	2.25	3.00	4.50	4.00	5.00	8.00	9.00
25¢	0.25	0.35	0.35	0.45	0.75	0.95	1.50	1.75	3.00	4.00	6.00	7.00	7.00	8.00	11.00	12.00
50¢	0.50	0.55	0.75	0.85	1.40	1.90	2.00	2.50	4.00	5.00	8.00	10.00	9.00	11.00	13.75	15.00
$1.00	0.65	0.70	0.80	0.95	1.20	1.45	1.50	2.00	3.50	5.50	6.00	12.00	9.00	12.00	14.50	16.00
$5.00	1.00	1.50	1.25	1.75	1.50	2.00	2.00	2.50	4.00	6.00	8.00	12.00	11.00	14.00	18.00	20.00
$10.00	80.00	90.00	95.00	105.00	115.00	140.00	190.00	250.00	400.00	500.00	750.00	900.00	1,000.00	1,100.00	1,400.00	1,550.00
$20.00	55.00	63.00	60.00	68.00	70.00	80.00	80.00	90.00	225.00	250.00	550.00	650.00	650.00	750.00	800.00	900.00
Series 681 — Issued 8/11/69 through 10/7/70																
5¢	0.15	0.25	0.20	0.30	0.30	0.45	0.60	1.00	1.15	1.65	2.25	4.00	3.25	5.00	8.00	8.50
10¢	0.15	0.25	0.20	0.30	0.25	0.35	0.50	0.80	1.60	2.40	3.25	5.00	4.25	6.00	11.75	13.00
25¢	0.25	0.35	0.35	0.45	0.50	0.75	1.00	2.00	3.50	4.50	7.00	10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	0.40	0.45	0.60	0.70	1.00	1.35	2.00	3.00	4.50	5.50	8.50	10.50	10.00	11.00	13.50	15.00
$1.00	0.80	1.50	1.00	1.75	1.50	2.25	2.00	3.00	3.50	4.50	7.00	10.00	10.50	11.50	14.00	15.50
$5.00	1.00	2.00	2.00	3.00	3.00	5.00	5.00	7.00	13.00	15.00	23.00	28.00	25.00	30.00	31.00	34.00
$10.00	10.00	13.00	14.00	17.00	18.00	24.00	36.00	45.00	60.00	75.00	110.00	125.00	120.00	135.00	135.00	150.00
$20.00	9.00	12.00	11.00	13.00	14.00	18.00	30.00	40.00	65.00	80.00	130.00	160.00	300.00	400.00	800.00	900.00
Series 691 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	660.00	750.00
Series 692 — Issued 10/7/70 through 3/15/73																
5¢	0.50	0.80	0.65	0.90	0.80	1.10	1.00	1.25	1.75	2.75	3.25	5.00	4.00	6.00	6.00	7.75
10¢	0.50	0.80	0.65	0.90	0.85	1.15	1.25	1.50	2.00	3.00	3.65	5.00	4.75	6.50	6.75	8.00
25¢	0.85	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	13.00	16.00	~ ~ ~	~ ~ ~
50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	17.00	20.00	22.00	25.00
$1.00	1.50	1.75	1.85	2.25	2.25	3.25	4.00	5.00	11.00	13.00	25.00	30.00	28.00	31.00	32.00	35.00
$5.00	29.00	32.00	33.00	38.00	40.00	50.00	75.00	95.00	120.00	140.00	205.00	240.00	225.00	255.00	280.00	310.00
$10.00	40.00	55.00	55.00	65.00	80.00	95.00	150.00	195.00	250.00	300.00	465.00	525.00	500.00	600.00	600.00	700.00
$20.00	35.00	55.00	40.00	60.00	55.00	75.00	100.00	120.00	240.00	290.00	465.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 701 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES / DENOMINATION	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
Series 461 — Issued 9/16/46 through 3/10/47																
[illegible]	[illegible]	[illegible]	[illegible]	175.00	240.00	260.00	375.00	450.00	675.00	800.00	800.00	1,000.00	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]
[illegible]	[illegible]	110.00	150.00	175.00	295.00	335.00	400.00	475.00	700.00	825.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	~ ~ ~	~ ~ ~	1,700.00	1,950.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	500.00	600.00	600.00	725.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	[illegible]	370.00	400.00	480.00	525.00	625.00	725.00	875.00	1,400.00	1,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	525.00	625.00	600.00	725.00	725.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471 — Issued 3/10/47 through 3/22/48																
[illegible]	~ ~ ~		~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	600.00	725.00	700.00	850.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	600.00	725.00	700.00	850.00	925.00	1,150.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472 — Issued 3/22/48 through 6/20/51																
[illegible]¢	95.00	105.00	110.00	135.00	200.00	240.00	350.00	425.00	400.00	500.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1[illegible]¢	100.00	120.00	125.00	150.00	225.00	270.00	395.00	475.00	450.00	550.00	800.00	950.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
2[illegible]¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible].00	320.00	380.00	400.00	480.00	535.00	650.00	750.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible].00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481 — Issued 6/20/51 through 5/25/54																
5¢	95.00	115.00	110.00	135.00	220.00	260.00	350.00	425.00	600.00	725.00	750.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1[illegible]¢	75.00	90.00	100.00	120.00	175.00	205.00	300.00	360.00	550.00	675.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	100.00	120.00	125.00	150.00	230.00	275.00	375.00	450.00	725.00	865.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	550.00	675.00	650.00	775.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521 — Issued 5/25/54 through 5/27/58																
5¢	175.00	210.00	195.00	235.00	290.00	320.00	500.00	600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	125.00	150.00	175.00	210.00	250.00	310.00	500.00	600.00	1,350.00	1,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	200.00	240.00	285.00	350.00	375.00	450.00	575.00	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	350.00	425.00	400.00	480.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	300.00	360.00	375.00	450.00	425.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541 — Issued 5/27/58 through 5/26/61																
5¢	65.00	75.00	95.00	115.00	125.00	150.00	210.00	250.00	295.00	355.00	400.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	55.00	65.00	75.00	90.00	100.00	120.00	200.00	240.00	295.00	355.00	375.00	475.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	125.00	140.00	150.00	180.00	200.00	240.00	325.00	375.00	400.00	480.00	475.00	575.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	75.00	90.00	110.00	130.00	150.00	180.00	275.00	320.00	325.00	375.00	400.00	500.00	450.00	550.00	675.00	775.00
$1.00	300.00	350.00	375.00	450.00	500.00	600.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591 — Issued 5/26/61 through 1/6/64																
5¢	75.00	90.00	105.00	125.00	135.00	160.00	225.00	270.00	370.00	450.00	575.00	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	450.00	550.00	600.00	700.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611 — Issued 1/06/64 through 4/28/69																
5¢	35.00	45.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	120.00	135.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	35.00	45.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	120.00	135.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	450.00	550.00	600.00	725.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	75.00	85.00	95.00	115.00	140.00	170.00	200.00	240.00	250.00	300.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	400.00	480.00	600.00	725.00	900.00	1,100.00	1,200.00	1,450.00	1,700.00	2,050.00	2,500.00	3,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	250.00	300.00	375.00	450.00	500.00	600.00	950.00	1,150.00	1,250.00	1,500.00	1,900.00	2,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641 — Issued 8/31/65 through 10/21/68																
5¢	45.00	55.00	50.00	60.00	60.00	70.00	75.00	85.00	125.00	150.00	175.00	215.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	90.00	105.00	110.00	130.00	200.00	240.00	310.00	370.00	375.00	450.00	450.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	85.00	100.00	100.00	120.00	175.00	215.00	275.00	325.00	325.00	390.00	400.00	480.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	100.00	120.00	115.00	135.00	210.00	250.00	330.00	400.00	415.00	500.00	550.00	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	100.00	120.00	115.00	135.00	210.00	250.00	330.00	400.00	450.00	550.00	560.00	675.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	300.00	360.00	400.00	480.00	450.00	550.00	650.00	775.00	1,000.00	1,200.00	2,000.00	2,400.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	100.00	120.00	150.00	180.00	125.00	140.00	260.00	300.00	600.00	725.00	1,500.00	1,800.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 651 — Issued 4/28/68 through 11/19/73																
5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661 — Issued 10/21/68 through 8/11/69																
5¢	140.00	170.00	160.00	190.00	200.00	240.00	385.00	465.00	450.00	550.00	550.00	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	135.00	160.00	150.00	175.00	180.00	225.00	400.00	450.00	450.00	500.00	550.00	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	130.00	155.00	150.00	180.00	190.00	230.00	375.00	440.00	440.00	480.00	625.00	750.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	85.00	100.00	125.00	150.00	150.00	180.00	300.00	360.00	350.00	420.00	425.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	325.00	375.00	400.00	480.00	450.00	550.00	700.00	850.00	1,000.00	1,150.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	700.00	850.00	750.00	900.00	825.00	975.00	975.00	1,175.00	1,350.00	1,600.00	3,000.00	3,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	310.00	360.00	395.00	480.00	425.00	525.00	725.00	800.00	1,150.00	1,300.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681 — Issued 8/11/69 through 10/7/70																
5¢	65.00	75.00	95.00	115.00	110.00	130.00	165.00	195.00	200.00	240.00	275.00	325.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	70.00	80.00	95.00	115.00	120.00	140.00	180.00	215.00	225.00	265.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	75.00	85.00	100.00	120.00	125.00	150.00	200.00	240.00	250.00	300.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	65.00	75.00	80.00	95.00	125.00	150.00	185.00	230.00	230.00	280.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	500.00	600.00	560.00	675.00	650.00	775.00	795.00	960.00	975.00	1,175.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1[illegible].00	400.00	480.00	485.00	585.00	595.00	720.00	750.00	900.00	900.00	1,100.00	1,900.00	2,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	195.00	235.00	250.00	300.00	350.00	420.00	550.00	675.00	650.00	775.00	1,200.00	1,450.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1[illegible].00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 692 — Issued 10/7/70 through 3/15/73																
[illegible]¢	35.00	45.00	40.00	50.00	50.00	60.00	80.00	95.00	110.00	130.00	250.00	300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	40.00	50.00	50.00	60.00	75.00	90.00	90.00	110.00	125.00	145.00	290.00	350.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	80.00	95.00	90.00	105.00	150.00	180.00	250.00	300.00	260.00	310.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	95.00	115.00	125.00	145.00	200.00	240.00	325.00	385.00	400.00	480.00	500.00	600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	85.00	100.00	100.00	120.00	135.00	160.00	200.00	240.00	250.00	300.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	200.00	240.00	250.00	300.00	400.00	500.00	600.00	750.00	800.00	950.00	1,400.00	1,700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 701 — Unissued																
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

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SMALL SIZE AND NATIONALS LEAD MARKET
CONTINENTAL AND COLONIAL CURRENCY PRICES

ACTIVITY
. . .across the market

by Kevin Foley

Over the past several months this column has carried a number of comments related to the direction of the marketplace, especially the marketplace for Large Size United States Type Notes, which have apparently caused some members of the dealer community a considerable degree of consternation. These reactions seem focused on the concern that "negative" comments are "bad" for the market and can in and of themselves cause further market weakness which would not have taken place in the absence of those comments.

In light of these reactions, it may be in order to clarify exactly what has and has not been said in this column over the past several months.

My belief based on anecdotal reports from dealers and auction results is that the overall market for Large Size Type Notes is **undeniably** weaker at present than as recently as even a year ago. I have not, however, asserted that this weakness is one which exists across-the-board and pervades the entire spectrum of Large Size Type offerings. Rather, it is selective and is focused on material in the upper ends of the price continuum, material which is lacking in esthetic appeal regardless of technical grade and material which due to evidence of such factors as margin trimming, artificial embossing, pressing to remove centerfolds, etc., shows signs that it has been processed in order to improve its grade appearance from a lower to a higher level and hence raise its price results above what they otherwise would have been in the absence of such processing.

What has also been mentioned here, seemingly overlooked in the recent expressions of concern, is that I have also reported that buyers are quite anxious to acquire Large Size Type which is of the **highest** quality and originality and that such material can and does sell for prices which oftentimes are well above the levels reported in various pricing sources, including the *Greensheet*, and that so great is the unsatisfied thirst for quality Notes which did not achieve their apparent quality through human intervention after completion of the printing process. It has also been remarked here that material in the so called middle prices ranges, what are typically referred to as "Collector Notes" continue to display a pattern of strong demand provided that they are free from evidence of processing.

Two years ago, when the marketplace for Large Size Type bordered on that of a near frenzy, the pretender to Gem status that had nice centering but aroused some suspicions of having achieved its Gem appearance through pressing or some other form of intervention was as likely as not to sell for a level comparable to that era Note similar in overall appearance which also enjoyed clearly original paper surfaces. That is simply **not** the case today. When a Gem Educational Note is likely to sell for $10,000 or more, informed buyers demand originality and are no longer willing to pay levels commensurate with the Gem grade for items which show signs of having been tampered with to achieve their initial attractive appearance.

I believe the above to be a fair summary of the comments carried here with respect to the Large Size Type market over the past several months and that they in fact reflect actual marketplace results free from the desire of some for this column to serve as a "cheerleader" to induce the unwitting buyer into a false belief that the entire spectrum of the Large Size Type market enjoys the same vigor it did a year or two ago when quite clearly that is not the case.

LARGE SIZE TYPE NOTES

Over the past month there have been two relatively significant offerings of Large Size Type Notes at auction, one by Heritage Numismatic Auctions in conjunction with the Atlanta ANA Convention and the other at a Lyn Knight sponsored Paper Money bourse in Dallas, Texas. Both sales show results demonstrative of the **mixed** nature of the marketplace commented on here over the past several months.

The Heritage auction is especially interesting in that it included a total of 63 CGA graded Large Size Type Notes, 23 of which failed to sell on the floor of the auction. Third party grading of coins had achieved widespread marketplace penetration and supports several nationally prominent firms operating in that area. The theory behind the practice is that through grading by a third party not actually associated with the transaction and therefore having no financial interest in it, the prospective buyer is afforded a greater opportunity to have an item fairly and logically priced on the basis of a grade not tainted by the financial self interest of the seller.

Third party graded material is far less prominent in the more tradition bound currency marketplace, although several newer dealers have entered the market recently whose offerings seem primarily focused on such items.

As Noted, at the ANA there was a 37% buy back rate for third party graded Large Size Notes, which is significantly higher than is generally the case for all Paper Money offerings in a typical large sale, where something on the order of 5%-10% buy backs would be more the rule.

Among the popular types in the Silver Certificates were two CGA graded $1 1891 Martha Washington Notes, one CGA Gem 65 and the other CGA Gem 66. The 65 sold for $1,667.50 and the scarce Fr. 222 in 66 brought $2,185 versus a CDN **Gem** Bid for the common type of $1,450. The sole CGA 65 $1 Educational failed to sell at $1,850 against a CDN **Gem** Bid of $1,800. No less than three CGA Gem 66 $5 Educationals were offered. The first had previously been sold in a Lyn Knight sale in December of 2000 for $12,100. Not quite a year later it went for $10,925. The second had been sold by CAA in May of 1999 for $7,700 and went for $10,925 this time, while the third CGA Gem 66 Educational failed to sell at $10,500. This particular Note had previously passed through a June 1978 NASCA sale, where it was cataloged as EF+. Also in the Silver Certificate series, a CGA Gem 65 $2 1891 Windom sold for $3,450 versus a CDN **Gem** Bid of $3,250. The same Note had passed through a Bowers & Merena sale in 1999 at $5,290.

A CGA Gem 65 $10 1890 Treasury Note which had been hammered down in a June 1999 Lyn Knight sale for $7,700 failed to sell in Atlanta at $5,750. Other Notes with recent previous auction records were a $20 1905 Gold Certificate graded CGA Gem 65, which had been previously sold by CAA for $13,200 in September of 2000 and went for $15,525 this time around, as well as an additional 1905 $20 Gold Certificate, this one graded CGA Gem 66, previously sold by Lyn Knight for $17,600 in October of 2000 and not selling this time for $14,500.

The Lyn Knight Dallas Sale in general for Large Size Type seemed to show results which on an overall basis seemed stronger than observed at sales over the past half year. Whether this indicates that the marketplace has found a level at which it is more comfortable than some of the higher results from the past, and from which higher levels may be reached in the future remains to be seen.

As Noted previously, material which is unquestionably of exceptional quality continues to do very well. Probably the single best quality piece in the entire sale was a Fr. 245 $2 1891 Windom Note cataloged as **Superb Gem CU**. It sold for $5,500. Also especially nice looking in terms of its originality and centering was a Fr. 248 $2 Educational cataloged as **Superb Gem**. It sold for $3,740 versus the CDN **Gem** Bid of $3,550. A CGA Gem 65 $2 Educational went for $3,300. One of the other exceptionally nice pieces in the Knight sale was a Fr. 278 $5 Indian Chief described as **Superb Gem**, went for $4,125. The fact that even and balanced centering is especially important to buyers was demonstrated again in the Knight sale when a **Choice CU** $5 1899 Silver with a tight top margin went for $1,292.50, below CDN Bid of $1,400 for that grade. Buyers are interested in pieces which display both originality and esthetics. When both are present results can be amazingly strong. When one factor is absent results can be far weaker, as demonstrated by the two foregoing examples.

SMALL SIZE TYPE NOTES

Small Size Type continues to be especially strong. Buyers are paying prices today which would have been laughed at as wildly optimistic if predicted only a few years ago. Small Size Type is approaching the frenzied level of demand which characterized Large Size Type several years ago, with a seemingly insatiable thirst for better material compelling buyers to Bid prices to ever higher levels. It is Noteworthy that as the Large Size Type market rocketed to a peak over the past several years buyers seemed more and more focused on purchasing out of auctions as opposed to private offerings from dealers and a larger percentage of the overall transactions in that specialty took place through the auction mechanism.

In contrast, in the Small Size Type area, although to be sure higher sales totals are passing through auctions, the private market with dealers offering to sell material to collector customers seems to be remaining strong and growing even more robust. My own opinion is that this is an indication that Small Size Type continues to be the province of the informed collector who has enough confidence in his own level of knowledge and judgment that he feels qualified to make his own independent buying decisions. The kind of speculative purchasers who entered the Large Size Type market tend to be less confident of their own qualifications as buyers and rely on the validation of the fact that others are Bidding at similar levels in an auction to boost their confidence that the prices they are offering to pay are in fact logical ones based on an informed perception of the marketplace. In a face to face transaction between a single buyer and a single seller this sense of validation is lacking.

FRACTIONAL CURRENCY

Fractional Currency continues to display upward pressure on prices. It is a challenge to spend over $1,000 on a single Note in this field, a factor which no doubt fuels interest by value conscious buyers reluctant to spend an amount on a single item which could as an alternative purchase a sound used car, or in some instances even a house worth boasting about, as can be the case in the Large Size Type area.

Buyers are particularly interested in centering here. Notes with jumbo margins that are otherwise original will sell for several multiples of levels reported here. Similarly, material with close, off center or cut in margins can often be moved at discounts from the technical grade levels reported here which can be quite distressing to sellers.

NATIONAL BANK NOTES

Nationals are in the midst of what is arguably the strongest market for this Type of material that has ever prevailed. It is ironic that it is the behavior of the collector, the buyer generally less focused on future price appreciation than the enjoyment of owning a rare item as part of a coherently organized theme holding that few, if any, others can possess, that drives the kind of increase in price levels that would be the envy of any speculator. Rather than coming back on the market regularly every year or two, as has been the case for numerous Large Size Type rarities over the past several years as the market there reached and passed its peak, a really rare National offered at auction is likely to disappear from the marketplace for an extended period of time until a change in overall collecting interests by the owner instead of being resold after a short period to take advantage of a general increase in price levels and realize a quick profit.

MISCELLANEOUS

Obsolete and Confederate material continues to enjoy strong collector demand, similar to that evident in the National Bank Note area. As such, price levels are generally increasing over time but at a far more gradual rate than seen several years ago in the Large Size Type field as it moved from one patronized by collectors to a more speculator oriented base. Value here depends far more on scarcity than condition and the problems associated with large scale Note processing to obtain an apparently higher and presumably more valuable grade which are evident in the Large Size Type have not operated in these specialties.

Over the coming month there will be two **significant** offerings of currency at auction the first by R.M. Smythe & Co. in Lancaster, Pennsylvania and the second by Heritage in Sharonville Ohio. Both should include clues to the future direction of the market and will bear an interesting comparison to the results of the Heritage Atlanta sale in August and the Lyn Knight Dallas August auction.

The ***Greensheet*** reports the national currency market on a monthly basis.

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Continental And Colonial Currency an update....

Collectors of Colonial and Continental Currency must practice one trait before all others—that is patience. The past year has shown a major gain in collectors and dealers. The problem has been, no or almost no new material. When a very nice (VF or better) Massachusetts Sword in Hand issue becomes available everyone takes notice, for this is a rare Note in a very rare grade. The same money spent for this Note will buy you a Silver Dollar Back (1886) $5 Note in Gem, and there are many of these available. We are lucky that a few really prime Notes have surfaced in the past year such as two very nice Vermont's; some clothing of the Army of Virginia; a previously unknown 1759 Sterling issue of New Hampshire; and, a large hoard of North Carolina Notes hit the market. This however is not enough to fuel the market.

Demand for Notes has been centered around the ends of the spectrum i.e.: the VG and VG/F common Note is in demand for use by coin & currency promotion houses. These firms will even buy groups of just one or two of the most common Notes, so that at a later date they will amass enough examples in order to promote them. The area of Choice CU and Gem has also become heavily favored. In past auctions when a **truly nice** Note has been offered the prices realized have surpassed the *Greensheet* **Uncirculated** prices.

I can remember back a short fifteen years ago when common New Jersey Uncs, the 1780 and 1786 Rhode Island Notes in sheets, the stacks of hole canceled Connecticut Notes and many hole canceled Massachusetts Guarantee Notes were available with no takers. Back about the same time, a Boston coin dealer showed me a group of over twenty, three-Note sheets of choice Unc Massachusetts Codfish Notes. These are now long gone and cut into singles.

My advice to collectors and dealers who plan to add a Note or many Notes to their holdings is to never buy a Note you have to say "**but**" about. The Note with "but" a slight tear, or "but" a stain or "but" some graffiti written will always be seen first for the "but" and then for the Note. Not everyone wants or can afford a collection of Gem Notes but if your collection consists of Fine grade examples, make each Fine a **full** Fine!

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PRICE GUIDE

All of the following prices are for the least expensive Note from each of the colonies. These "Type" prices are not indicative of prices for other types or varieties from the same colony, which may be substantially more. Exceptionally bright, well-centered examples are worth a premium over the Uncirculated values. Values refer to dealer-to-dealer trading, with retail prices somewhat higher, depending on the scarcity of the Notes from that issuer and the tenacity of the buyer or seller.

ISSUER	VERY GOOD BID		VERY GOOD ASK	VERY FINE BID		VERY FINE ASK	EXTRA FINE BID		EXTRA FINE ASK	UNCIRCULATED* BID		UNCIRCULATED* ASK
Continental	55	+	65	80	+	95	135	+	155	220	+	240
Connecticut W/Hole	40	+	50	45	+	55	55	+	65	90		100
Connecticut No Hole	55	+	65	75	+	85	100	+	120	190	+	210
Delaware	60	+	70	75	+	85	100		115	175		195
Georgia	300	+	350	475	+	525	600		675	~ ~ ~		~ ~ ~
Maryland	55	+	65	75	+	85	115		135	240	+	270
Massachusetts W/Hole	35		45	40		50	55	+	65	100	+	110
Massachusetts No Hole	85		100	115	+	130	160	+	180	240	+	270
New Hampshire W/Hole	300	+	330	440	+	460	550		625	800		~ ~ ~
New Hampshire No Hole	450		~ ~ ~	700	+	~ ~ ~	850	+	~ ~ ~	1350	+	~ ~ ~
New Jersey	60	+	70	75	+	85	105	+	120	150	+	170
New York	60	+	70	80		100	135	+	150	225	+	250
North Carolina	60	+	70	125	+	150	185	+	205	315	+	345
Pennsylvania	55	+	65	75	+	85	105	+	120	130	+	150
Rhode Island	55	+	65	60	+	75	65	+	80	110	+	130
South Carolina	80	+	100	195	+	215	275	+	300	375	+	425
Vermont	5,500	+	~ ~ ~	11,500	+	~ ~ ~	~ ~ ~		~ ~ ~	~ ~ ~		~ ~ ~
Virginia	75	+	95	125	+	150	180	+	200	375	+	425

*Choice & Gem Uncirculated Notes Command Substantially Higher Prices.

GRADING

Gem Crisp Uncirculated	An almost perfect note. Better than average margins. No aging or fading.
Choice Crisp Uncirculated	A nice new note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design)
Almost Uncirculated	(Almost new) These will be much the same as a "new" note except for a single fold or several corner folds.
Extra Fine	Circulated, may have some folds; still has some crispness.
Very Fine	Some circulation, may show several folds and will have lost some of its crispness and color.
Fine	Well-circulated with little crispness remaining, edges may be rough.
Very Good	Will be fairly well soiled, may be significantly worn; might have roughness around the edges with only minute problems.

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SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
DEMAND NOTES																	
1861 $5	FR 1-5	800.00	880.00	1,500.00	1,650.00	2,850.00	3,150.00	7,350.00	8,000.00	14,000.00	16,500.00	19,500.00	~ ~ ~	24,500.00	~ ~ ~	[illegible]	
1861 $10	FR 6-10	1,150.00	1,300.00	2,750.00	3,050.00	5,200.00	5,700.00	12,500.00	14,000.00	18,000.00	~ ~ ~	25,000.00	~ ~ ~	30,000.00	~ ~ ~	[illegible]	
1861 $20	FR 11-15	10,000.00	12,000.00	15,500.00	19,000.00	31,000.00	36,000.00	40,000.00	50,000.00	50,000.00	~ ~ ~	60,000.00	~ ~ ~	70,000.00	~ ~ ~	[illegible]	
U.S. NOTES (LEGAL TENDER)																	
1862 $1	FR 16-17	120.00	140.00	220.00	240.00	425.00	465.00	535.00	585.00	800.00	880.00	875.00	965.00	1,150.00	+ 1,250.00	1,900.00	2,100.00
1862 $2	FR 41	225.00	250.00	400.00	440.00	790.00	850.00	1,150.00	1,250.00	1,500.00	1,650.00	1,650.00	1,800.00	2,125.00	2,350.00	3,300.00	+ 3,675.00
1862-3 $5	FR 61-63	150.00	165.00	300.00	330.00	420.00	460.00	550.00	640.00	650.00	725.00	725.00	775.00	1,100.00	1,225.00	1,900.00	+ 2,125.00
1862-3 $10	FR 93-95	400.00	440.00	625.00	685.00	1,025.00	1,125.00	1,600.00	1,800.00	2,050.00	2,300.00	2,350.00	2,650.00	3,800.00	4,300.00	6,000.00	- 6,600.00
1862-3 $20	FR 124-126	850.00	935.00	1,425.00	1,575.00	1,750.00	1,950.00	3,150.00	3,450.00	3,400.00	3,750.00	3,750.00	4,150.00	5,800.00	6,800.00	10,500.00	12,000.00
1862-3 $50	FR 148-150	3,500.00	3,850.00	6,100.00	6,750.00	9,250.00	10,750.00	15,000.00	18,000.00	37,500.00	~ ~ ~	85,000.00	~ ~ ~	135K	~ ~ ~	~ ~ ~	~ ~ ~
1862-3 $100	FR 165-167	6,500.00	7,250.00	11,750.00	13,000.00	15,000.00	16,500.00	23,000.00	25,500.00	31,000.00	35,000.00	39,000.00	44,000.00	55,250.00	60,500.00	80,000.00	88,000.00
1869 $1	FR 18	110.00	125.00	310.00	340.00	460.00	500.00	650.00	730.00	810.00	890.00	950.00	1,100.00	1,450.00	1,600.00	2,300.00	2,500.00
1869 $2	FR 42	200.00	220.00	400.00	440.00	665.00	735.00	1,175.00	1,275.00	1,500.00	1,650.00	1,850.00	2,050.00	2,925.00	3,200.00	4,300.00	+ 4,900.00
1869 $5	FR 64	165.00	185.00	255.00	290.00	370.00	415.00	615.00	675.00	710.00	775.00	800.00	900.00	1,000.00	1,100.00	1,850.00	2,050.00
1869 $10	FR 96	225.00	250.00	450.00	500.00	600.00	675.00	925.00	1,075.00	1,300.00	1,425.00	1,500.00	1,650.00	2,550.00	2,750.00	4,550.00	+ 5,100.00
1869 $20	FR 127	620.00	700.00	1,375.00	1,550.00	1,800.00	2,000.00	2,650.00	2,950.00	3,000.00	3,300.00	4,000.00	4,400.00	5,750.00	+ 6,500.00	8,500.00	9,500.00
1869 $50	FR 151	5,100.00	5,750.00	10,500.00	12,000.00	20,000.00	22,000.00	30,000.00	33,000.00	39,000.00	~ ~ ~	43,000.00	~ ~ ~	47,500.00	~ ~ ~	80,250.00	~ ~ ~
1869 $100	FR 168	6,500.00	7,500.00	9,500.00	11,000.00	14,500.00	17,000.00	22,500.00	25,000.00	35,000.00	39,000.00	43,000.00	~ ~ ~	50,250.00	~ ~ ~	90,250.00	~ ~ ~
1874 $1	FR 19	65.00	73.00	87.00	100.00	140.00	160.00	350.00	385.00	450.00	500.00	525.00	575.00	650.00	750.00	1,200.00	1,350.00
1874 $2	FR 43	132.00	145.00	290.00	330.00	465.00	515.00	785.00	865.00	960.00	1,075.00	1,075.00	1,175.00	1,425.00	1,575.00	2,200.00	- 2,400.00
1874 $50	FR 152	2,000.00	2,200.00	3,600.00	4,100.00	4,800.00	5,500.00	6,600.00	7,250.00	8,750.00	9,750.00	14,000.00	16,000.00	21,000.00	24,500.00	29,250.00	36,000.00
1875 $1	FR 20-26	65.00	72.00	85.00	97.00	140.00	165.00	200.00	230.00	300.00	350.00	435.00	485.00	700.00	800.00	975.00	- 1,075.00
1875 $2	FR 44-47	120.00	140.00	275.00	300.00	440.00	510.00	550.00	625.00	700.00	770.00	850.00	900.00	1,200.00	1,325.00	1,675.00	1,875.00
1875 $5	FR 65-68	95.00	105.00	140.00	155.00	190.00	220.00	300.00	330.00	400.00	440.00	450.00	525.00	745.00	825.00	1,250.00	+ 1,400.00
1875 $10	FR 97-98	240.00	275.00	365.00	420.00	485.00	550.00	810.00	900.00	1,300.00	1,475.00	1,500.00	1,650.00	2,850.00	3,150.00	5,000.00	5,600.00
1875 $20	FR 128	420.00	475.00	700.00	785.00	950.00	1,075.00	1,350.00	1,500.00	1,850.00	2,050.00	2,100.00	2,350.00	2,725.00	3,050.00	5,000.00	5,500.00
1875 $50	FR 153	20,000.00	~ ~ ~	40,000.00	~ ~ ~	65,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1875 $100	FR 169-170	4,400.00	5,000.00	7,750.00	9,500.00	14,300.00	16,500.00	23,000.00	25,000.00	29,000.00	~ ~ ~	38,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1878 $1	FR 27	70.00	80.00	85.00	95.00	140.00	165.00	220.00	245.00	300.00	350.00	445.00	495.00	675.00	750.00	1,100.00	1,225.00
1878 $2	FR 48-49	120.00	140.00	275.00	315.00	390.00	440.00	490.00	550.00	615.00	680.00	725.00	800.00	1,075.00	1,200.00	1,850.00	2,100.00
1878 $5	FR 69	95.00	110.00	162.00	182.00	255.00	280.00	310.00	340.00	385.00	430.00	450.00	500.00	760.00	835.00	1,100.00	1,225.00
1878 $10	FR 99	250.00	290.00	400.00	460.00	550.00	600.00	750.00	825.00	1,050.00	1,160.00	1,175.00	1,275.00	2,125.00	2,350.00	4,000.00	4,500.00
1878 $20	FR 129	400.00	475.00	550.00	600.00	750.00	825.00	925.00	1,025.00	1,200.00	1,325.00	1,475.00	1,650.00	2,100.00	2,400.00	3,100.00	+ 3,400.00
1878 $50	FR 154	1,900.00	2,100.00	3,400.00	3,850.00	4,800.00	5,200.00	7,250.00	8,250.00	12,000.00	13,500.00	16,000.00	18,500.00	30,250.00	~ ~ ~	~ ~ ~	~ ~ ~
1878 $100	FR 171	3,900.00	4,300.00	6,500.00	7,000.00	11,000.00	12,500.00	16,000.00	18,500.00	20,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1880 $1 lg. seal; red nos.	FR 28-30	65.00	75.00	105.00	120.00	165.00	190.00	200.00	225.00	330.00	360.00	365.00	405.00	545.00	610.00	950.00	1,050.00
1880 $1 lg. seal; blue nos.	FR 31-33	195.00	230.00	345.00	400.00	650.00	750.00	925.00	1,025.00	1,400.00	1,550.00	1,600.00	1,750.00	2,225.00	2,450.00	5,000.00	5,750.00
1880 $1 sm. seal	FR 34-35	58.00	66.00	85.00	95.00	135.00	150.00	190.00	215.00	240.00	265.00	260.00	295.00	510.00	560.00	850.00	925.00
1880 $2 lg. seal; red nos.	FR 50-52	65.00	73.00	90.00	100.00	155.00	175.00	300.00	340.00	385.00	410.00	450.00	490.00	595.00	660.00	1,075.00	1,200.00
1880 $2 lg. seal; blue nos.	FR 53-54	350.00	450.00	600.00	700.00	1,050.00	1,150.00	2,100.00	2,300.00	2,500.00	2,900.00	3,000.00	3,400.00	4,900.00	5,900.00	9,000.00	12,000.00
1880 $2 sm. seal	FR 55-56	72.00	80.00	85.00	95.00	120.00	135.00	170.00	185.00	250.00	280.00	325.00	365.00	550.00	600.00	900.00	1,000.00
1880 $5 lg. seal; red nos.	FR 70-72	85.00	95.00	145.00	165.00	225.00	250.00	425.00	475.00	460.00	500.00	535.00	585.00	725.00	- 800.00	1,200.00	1,350.00
1880 $5 lg. seal; blue nos.	FR 73-78	74.00	85.00	145.00	160.00	215.00	250.00	400.00	440.00	485.00	545.00	550.00	600.00	875.00	975.00	1,525.00	1,650.00
1880 $5 sm. seal	FR 79-82	57.00	65.00	78.00	85.00	100.00	110.00	170.00	190.00	235.00	270.00	325.00	365.00	525.00	575.00	900.00	+ 1,000.00
1880 $10 lg. seal; red nos.	FR 100-102	170.00	200.00	315.00	345.00	525.00	575.00	700.00	770.00	860.00	935.00	935.00	1,025.00	1,325.00	1,475.00	1,875.00	2,150.00
1880 $10 lg. seal; blue nos.	FR 103-109	165.00	185.00	300.00	340.00	540.00	600.00	725.00	800.00	875.00	975.00	975.00	1,075.00	1,525.00	1,700.00	2,100.00	- 2,300.00
1880 $10 sm. seal	FR 110-113	140.00	160.00	265.00	310.00	425.00	475.00	575.00	625.00	650.00	725.00	750.00	825.00	1,225.00	1,350.00	1,800.00	+ 2,000.00
1880 $20 lg. seal; blue nos.	FR 130-139	180.00	200.00	400.00	440.00	550.00	625.00	925.00	1,025.00	1,225.00	1,375.00	1,375.00	1,500.00	1,825.00	2,050.00	3,100.00	3,400.00
1880 $20 sm. seal; blue nos.	FR 140-145	150.00	175.00	250.00	280.00	440.00	490.00	600.00	670.00	775.00	850.00	850.00	950.00	1,275.00	1,400.00	1,875.00	- 2,075.00
1880 $20 sm. seal; red nos.	FR 146-147	136.00	155.00	215.00	235.00	350.00	390.00	600.00	660.00	670.00	730.00	715.00	800.00	915.00	1,015.00	1,450.00	1,600.00
1880 $50 lg. seal	FR 155-161	1,500.00	1,650.00	3,000.00	3,300.00	4,200.00	4,600.00	5,000.00	5,500.00	7,250.00	8,250.00	8,000.00	8,800.00	10,600.00	11,750.00	15,000.00	16,500.00
1880 $50 sm. seal	FR 162-164	1,300.00	1,450.00	2,150.00	2,350.00	3,100.00	3,400.00	4,200.00	4,600.00	5,250.00	5,750.00	6,300.00	7,000.00	9,000.00	9,900.00	13,500.00	15,500.00
1880 $100 lg. seal	FR 172-178	2,750.00	3,150.00	4,000.00	4,800.00	8,500.00	9,500.00	15,500.00	17,000.00	26,000.00	29,000.00	30,000.00	33,000.00	37,500.00	41,000.00	60,000.00	70,000.00
1880 $100 sm. seal	FR 179-182	2,000.00	2,350.00	3,300.00	3,600.00	6,400.00	7,000.00	11,500.00	13,000.00	14,000.00	15,500.00	17,000.00	19,000.00	20,000.00	23,000.00	27,500.00	~ ~ ~
1901 $10	FR 114-122	350.00	375.00	410.00	450.00	590.00	655.00	850.00	925.00	1,200.00	1,325.00	1,465.00	1,600.00	2,150.00	2,375.00	3,000.00	+ 3,300.00
1907 $5	FR 83-92	70.00	77.00	77.00	85.00	100.00	115.00	140.00	155.00	165.00	180.00	200.00	225.00	295.00	325.00	490.00	540.00
1917 $1	FR 36-39	38.00	41.00	40.00	44.00	45.00	50.00	53.00	59.00	85.00	95.00	120.00	135.00	155.00	175.00	200.00	240.00
1917 $2	FR 57-60	40.00	44.00	43.00	47.00	55.00	60.00	76.00	82.00	105.00	120.00	135.00	150.00	205.00	225.00	310.00	345.00
1923 $1	FR 40	45.00	50.00	49.00	55.00	55.00	60.00	87.00	95.00	175.00	190.00	210.00	230.00	315.00	350.00	430.00	475.00
1923 $10	FR 123	225.00	250.00	525.00	600.00	885.00	960.00	1,375.00	1,500.00	1,950.00	2,150.00	2,310.00	2,500.00	3,350.00	3,700.00	4,750.00	5,250.00
COMPOUND INTEREST TREASURY NOTES																	
1863-64 $10	FR 190	1,350.00	1,500.00	2,050.00	2,250.00	3,900.00	4,300.00	9,150.00	10,250.00	18,000.00	22,000.00	28,000.00	34,000.00	45,000.00	52,500.00	90,000.00	105K
1863-64 $20	FR 191	1,500.00	1,650.00	2,450.00	2,900.00	7,250.00	8,000.00	11,500.00	13,000.00	17,000.00	~ ~ ~	22,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1863-64 $50	FR 192	11,000.00	~ ~ ~	22,000.00	25,000.00	33,500.00	37,500.00	43,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1863-64 $100	FR 193	12,500.00	~ ~ ~	24,500.00	27,000.00	38,000.00	42,000.00	52,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
INTEREST BEARING NOTES																	
1861-65 $10	FR 196	1,750.00	1,900.00	3,800.00	4,300.00	6,500.00	7,200.00	12,500.00	14,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1861-65 $20	FR 197	3,000.00	3,500.00	8,500.00	10,500.00	21,000.00	25,000.00	29,000.00	35,000.00	42,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
REFUNDING CERTIFICATES																	
1879 $10	FR 214	1,000.00	1,100.00	1,250.00	1,350.00	1,800.00	1,975.00	2,300.00	2,500.00	2,800.00	3,100.00	4,350.00	4,750.00	5,800.00	6,800.00	12,000.00	14,000.00
SILVER CERTIFICATES																	
1880 $10	FR 287-290	600.00	675.00	1,075.00	1,200.00	1,700.00	1,850.00	2,750.00	3,000.00	3,325.00	3,650.00	3,700.00	4,050.00	4,800.00	5,500.00	8,750.00	10,000.00
1880 $20	FR 309-312	1,150.00	1,300.00	2,600.00	2,850.00	4,000.00	4,400.00	6,300.00	7,000.00	10,500.00	11,750.00	15,000.00	~ ~ ~	19,750.00	~ ~ ~	29,000.00	~ ~ ~
1880 $50	FR 325-329	3,500.00	3,900.00	5,400.00	+ 6,000.00	12,500.00	13,750.00	22,000.00	26,000.00	36,000.00	40,000.00	41,000.00	~ ~ ~	46,000.00	~ ~ ~	79,000.00	~ ~ ~
1880 $100	FR 338-342	3,700.00	4,200.00	7,500.00	8,500.00	15,000.00	17,500.00	26,000.00	+ 29,000.00	44,000.00	48,500.00	50,000.00	~ ~ ~	55,000.00	~ ~ ~	125K	~ ~ ~
1886 $1	FR 215-221	170.00	185.00	190.00	210.00	270.00	300.00	470.00	510.00	640.00	700.00	750.00	825.00	980.00	1,075.00	1,675.00	1,800.00
1886 $2	FR 240-244	175.00	190.00	335.00	375.00	650.00	715.00	910.00	1,000.00	1,025.00	1,125.00	1,150.00	+ 1,250.00	1,420.00	+ 1,550.00	2,000.00	2,250.00
1886 $5	FR 259-265	250.00	275.00	465.00	525.00	1,200.00	1,325.00	1,875.00	2,075.00	2,275.00	2,425.00	2,550.00	2,750.00	3,500.00	3,850.00	4,800.00	5,300.00
1886 $10	FR 291-297	315.00	345.00	575.00	625.00	1,275.00	1,400.00	1,900.00	2,100.00	2,800.00	- 3,100.00	3,675.00	4,000.00	5,200.00	5,700.00	8,000.00	9,000.00
1886 $20	FR 313-316	1,300.00	1,425.00	2,125.00	2,350.00	3,950.00	4,350.00	6,500.00	7,150.00	11,000.00	+ 12,500.00	15,000.00	+ 16,500.00	25,000.00	+ ~ ~ ~	40,000.00	~ ~ ~
1891 $1	FR 222-223	170.00	185.00	180.00	200.00	225.00	250.00	380.00	420.00	470.00	520.00	600.00	660.00	825.00	900.00	1,475.00	+ 1,600.00
1891 $2	FR 245-246	170.00	190.00	300.00	335.00	560.00	620.00	980.00	1,075.00	1,290.00	1,425.00	1,475.00	1,600.00	2,100.00	2,300.00	3,250.00	3,550.00
1891 $5	FR 266-267	175.00	200.00	350.00	385.00	640.00	700.00	1,000.00	1,100.00	1,325.00	1,475.00	1,675.00	1,850.00	2,500.00	2,750.00	3,850.00	4,250.00
1891 $10	FR 298-301	150.00	160.00	300.00	335.00	600.00	660.00	925.00	1,035.00	1,150.00	1,275.00	1,250.00	1,375.00	2,175.00	2,400.00	3,750.00	4,150.00
1891 $20	FR 317-322	250.00	275.00	800.00	880.00	1,200.00	1,325.00	1,675.00	1,850.00	2,300.00	2,550.00	2,950.00	3,250.00	3,625.00	3,950.00	6,400.00	7,100.00
1891 $50	FR 330-335	1,000.00	1,150.00	1,700.00	1,900.00	2,300.00	- 2,550.00	3,300.00	3,650.00	4,400.00	4,850.00	5,000.00	5,500.00	6,650.00	7,300.00	12,000.00	13,500.00
1891 $100	FR 343-344	3,750.00	4,150.00	5,750.00	+ 6,250.00	9,500.00	+ 10,500.00	11,500.00	+ 13,000.00	22,500.00	26,000.00	26,000.00	~ ~ ~	32,000.00	~ ~ ~	50,000.00	~ ~ ~
1896 $1	FR 224-225	175.00	+ 195.00	230.00	270.00	315.00	345.00	465.00	505.00	610.00	- 670.00	710.00	775.00	1,125.00	1,250.00	1,800.00	1,980.00
1896 $2	FR 247-248	210.00	245.00	350.00	380.00	800.00	+ 900.00	1,300.00	+ 1,450.00	1,550.00	+ 1,700.00	1,650.00	+ 1,800.00	2,700.00	3,000.00	3,400.00	- 3,700.00
1896 $5	FR 268-270	410.00	450.00	725.00	800.00	1,425.00	1,575.00	2,150.00	2,350.00	3,300.00	+ 3,600.00	4,000.00	+ 4,400.00	5,400.00	5,900.00	7,750.00	8,750.00
1899 $1 date above	FR 226	55.00	60.00	60.00	66.00	68.00	75.00	80.00	88.00	115.00	125.00	160.00	175.00	235.00	260.00	415.00	455.00
1899 $1 date below	FR 226A-229	50.00	53.00	55.00	60.00	65.00	71.00	79.00	88.00	100.00	110.00	130.00	145.00	195.00	225.00	295.00	330.00
1899 $1 date right	FR 230-236	50.00	53.00	55.00	60.00	65.00	71.00	79.00	88.00	100.00	110.00	130.00	145.00	185.00	215.00	285.00	310.00
1899 $2	FR 249-258	120.00	130.00	125.00	140.00	165.00	180.00	245.00	265.00	380.00	425.00	420.00	460.00	585.00	640.00	875.00	+ 975.00
1899 $5	FR 271-281	325.00	360.00	350.00	385.00	515.00	565.00	655.00	710.00	850.00	950.00	1,100.00	1,200.00	1,400.00	1,550.00	1,900.00	+ 2,100.00
1908 $10	FR 302-304	185.00	215.00	280.00	310.00	585.00	645.00	875.00	975.00	1,050.00	1,150.00	1,200.00	1,325.00	2,050.00	2,250.00	3,500.00	- 3,900.00
1923 $1	FR 237-239	23.50	25.00	26.00	28.00	28.00	30.00	32.00	35.00	37.00	41.00	44.00	48.00	62.00	69.00	100.00	110.00
1923 $5	FR 282	275.00	300.00	315.00	350.00	550.00	600.00	775.00	835.00	1,000.00	1,100.00	1,200.00	1,325.00	1,475.00	1,625.00	2,100.00	2,300.00
TREASURY NOTES OR COIN NOTES																	
1890 $1	FR 347-349	135.00	150.00	345.00	375.00	650.00	715.00	900.00	1,000.00	1,300.00	1,450.00	1,825.00	2,000.00	2,400.00	+ 2,650.00	3,800.00	4,200.00
1890 $2	FR 353-355	225.00	260.00	545.00	625.00	1,325.00	1,450.00	2,450.00	2,700.00	3,500.00	3,850.00	4,100.00	4,500.00	4,750.00	5,250.00	10,500.00	+ 11,500.00
1890 $5	FR 359-361	200.00	220.00	325.00	375.00	740.00	810.00	1,350.00	1,500.00	2,100.00	2,350.00	2,200.00	2,450.00	2,950.00	+ 3,250.00	4,400.00	4,850.00
1890 $10	FR 366-368	400.00	440.00	650.00	715.00	1,200.00	1,325.00	1,825.00	2,000.00	2,200.00	2,450.00	2,700.00	3,000.00	4,300.00	4,750.00	6,300.00	7,000.00
1890 $20	FR 372-374	1,300.00	1,475.00	2,500.00	2,750.00	4,500.00	5,000.00	5,400.00	6,000.00	7,400.00	8,100.00	9,000.00	10,000.00	11,250.00	12,500.00	15,000.00	17,000.00
1891 $1	FR 350-352	100.00	110.00	120.00	130.00	185.00	210.00	295.00	330.00	385.00	430.00	460.00	500.00	665.00	725.00	1,150.00	+ 1,300.00
1891 $2	FR 356-358	130.00	140.00	235.00	265.00	500.00	550.00	675.00	755.00	925.00	1,025.00	975.00	1,075.00	1,725.00	1,900.00	2,700.00	3,000.00
1891 $5	FR 362-365	175.00	200.00	220.00	250.00	410.00	450.00	550.00	600.00	635.00	700.00	675.00	750.00	1,325.00	1,450.00	2,100.00	2,300.00
1891 $10	FR 369-371	205.00	235.00	385.00	445.00	700.00	770.00	925.00	1,000.00	1,250.00	1,375.00	1,475.00	1,625.00	2,500.00	+ 2,750.00	4,000.00	4,500.00
1891 $20	FR 375	1,500.00	1,650.00	2,400.00	2,700.00	3,600.00	- 4,000.00	5,700.00	6,200.00	6,800.00	7,500.00	7,700.00	8,500.00	10,500.00	12,000.00	14,750.00	16,500.00

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1st ISSUE																	
Original $1 rays	FR 380–382	115.00	130.00	185.00	205.00	330.00	365.00	475.00	525.00	550.00	600.00	975.00	1,075.00	1,200.00 +	1,325.00	1,4[illegible]	[illegible]
1875 $1 scallops	FR 383–386	115.00	130.00	185.00	205.00	330.00	365.00	475.00	525.00	550.00	600.00	975.00	1,075.00	1,200.00 +	1,325.00	42[illegible]	[illegible]
Original $2 rays	FR 387–389	600.00	660.00	825.00	925.00	1,550.00	1,700.00	2,100.00	2,300.00	2,350.00	2,600.00	2,650.00	2,900.00	4,000.00	4,500.00	6,[illegible]	7,[illegible]
1875 $2 scallops	FR 390–393	600.00 +	660.00	825.00	925.00	1,550.00	1,700.00	2,100.00	2,300.00	2,350.00	2,600.00	2,650.00	2,900.00	4,000.00	4,500.00	6,[illegible] +	[illegible]
Original $5 rays	FR 394–399	125.00	140.00	200.00	220.00	375.00	415.00	420.00	500.00	550.00	600.00	700.00	770.00	1,150.00	1,275.00	2,47[illegible]	2,7[illegible]
1875 $5 scallops	FR 401–408	125.00	140.00	200.00	220.00	375.00	415.00	420.00	500.00	550.00	600.00	700.00	770.00	1,150.00	1,275.00	2,47[illegible]	2,7[illegible]
Original $10 rays	FR 409–414	215.00	240.00	360.00	400.00	575.00	640.00	870.00	975.00	1,350.00	1,550.00	1,425.00	1,610.00	2,200.00	2,500.00	3,400.00	3,7[illegible]
1875 $10 scallops	FR 416–423	215.00	240.00	360.00	400.00	575.00	640.00	870.00	975.00	1,350.00	1,550.00	1,425.00	1,610.00	2,000.00	2,250.00	3,400.00 +	3,7[illegible]
Original $20 rays	FR 424–429	490.00	540.00	675.00	750.00	1,325.00	1,450.00	1,700.00	1,875.00	2,100.00	2,400.00	2,500.00	2,750.00	4,500.00	5,000.00	7,000.00	8,[illegible]
1875 $20 scallops	FR 431–439	490.00	540.00	675.00	750.00	1,325.00	1,450.00	1,700.00	1,875.00	2,100.00	2,400.00	2,500.00	2,750.00	4,500.00	5,000.00	7,000.00	8,000.00
Original $50 rays	FR 440–443	2,050.00	2,250.00	2,650.00	3,000.00	3,800.00	4,250.00	6,250.00	~ ~ ~	10,000.00	~ ~ ~	12,500.00	~ ~ ~	15,600.00	~ ~ ~	20,250.00	~ ~ ~
1875 $50 scallops	FR 444–451	2,050.00	2,250.00	2,650.00	3,000.00	3,800.00	4,250.00	6,250.00	~ ~ ~	10,000.00	~ ~ ~	12,500.00	~ ~ ~	15,600.00	~ ~ ~	20,250.00	~ ~ ~
Original $100 rays	FR 452–455	2,450.00	2,600.00	3,400.00	3,700.00	5,100.00	5,500.00	11,500.00	~ ~ ~	26,000.00	~ ~ ~	28,500.00	~ ~ ~	34,250.00	~ ~ ~	45,250.00	~ ~ ~
1875 $100 scallops	FR 456–463	2,450.00	2,600.00	3,400.00	3,700.00	5,100.00	5,500.00	11,500.00	12,500.00	26,000.00	~ ~ ~	28,000.00	~ ~ ~	34,250.00	~ ~ ~	43,750.00	~ ~ ~
SECOND CHARTER–1st ISSUE (BROWN BACK)																	
1882 $5	FR 466–478	115.00	135.00	165.00	185.00	250.00	275.00	330.00	365.00	435.00	475.00	450.00	520.00	700.00	800.00	1,550.00	1,700.00
1882 $10	FR 479–492	125.00	145.00	180.00	200.00	280.00	310.00	345.00	375.00	455.00	505.00	500.00	550.00	825.00	925.00	1,950.00	2,250.00
1882 $20	FR 493–506	165.00	190.00	230.00	260.00	350.00	385.00	490.00	540.00	650.00	750.00	700.00	770.00	1,000.00	1,125.00	1,900.00	2,150.00
1882 $50	FR 507–513	700.00	775.00	850.00	935.00	1,400.00	1,550.00	2,200.00	2,500.00	2,600.00	2,950.00	3,100.00	3,400.00	6,000.00	6,600.00	10,000.00	~ ~ ~
1882 $100	FR 519–531	800.00	880.00	950.00	1,060.00	1,550.00	1,925.00	2,300.00	2,600.00	3,300.00	3,600.00	3,800.00	4,200.00	7,500.00	8,250.00	12,500.00	14,500.00
SECOND CHARTER–2nd ISSUE (DATE BACK)																	
1882 $5	FR 532–538	110.00	118.00	125.00	135.00	165.00	195.00	250.00	285.00	340.00	385.00	370.00	410.00	625.00	710.00	875.00	975.00
1882 $10	FR 539–548	110.00	120.00	130.00	145.00	215.00	240.00	325.00	365.00	375.00	420.00	450.00	500.00	665.00	725.00	900.00	1,000.00
1882 $20	FR 549–557	125.00	135.00	175.00	195.00	270.00	325.00	375.00	430.00	520.00	590.00	560.00	620.00	865.00	950.00	1,600.00	1,775.00
1882 $50	FR 558–565	650.00	715.00	750.00	825.00	950.00	1,050.00	1,550.00	1,750.00	1,800.00	2,100.00	2,100.00	2,400.00	3,750.00	4,300.00	5,000.00	5,500.00
1882 $100	FR 566–572	700.00	775.00	900.00	1,000.00	1,200.00	1,400.00	1,800.00	2,050.00	2,600.00	3,050.00	2,800.00	3,100.00	4,150.00	4,700.00	5,500.00	6,000.00
SECOND CHARTER–3rd ISSUE (VALUE BACK)																	
1882 $5	FR 573–575	100.00	115.00	170.00	190.00	250.00	280.00	310.00	365.00	470.00	535.00	560.00	625.00	925.00 +	1,025.00	1,450.00 +	1,600.00
1882 $10	FR 576–579	150.00	165.00	225.00	250.00	345.00	390.00	550.00	600.00	650.00	750.00	700.00	800.00	1,225.00 +	1,350.00	2,050.00 +	2,250.00
1882 $20	FR 580–585	155.00	170.00	235.00	265.00	375.00	425.00	635.00	730.00	1,150.00	1,300.00	1,200.00	1,350.00	1,850.00 +	2,050.00	2,500.00 +	2,750.00
1882 $50	FR 586	30,000.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~	45,000.00	~ ~ ~	65,000.00	~ ~ ~	70,000.00	~ ~ ~	80,300.00 +	~ ~ ~	~ ~ ~	~ ~ ~
1882 $100	FR 586 A	70,000.00	~ ~ ~	80,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
THIRD CHARTER–1st ISSUE																	
1902 $5 red seal	FR 587–589	100.00	110.00	120.00	135.00	190.00 +	220.00	285.00 +	315.00	365.00 +	400.00	425.00 +	465.00	750.00 +	850.00	1,025.00 +	1,125.00
1902 $10 red seal	FR 613–615	125.00	155.00	175.00	200.00	250.00	275.00	330.00	365.00	415.00 +	460.00	550.00 +	600.00	875.00 +	1,000.00	1,500.00	1,700.00
1902 $20 red seal	FR 639–641	175.00	210.00	200.00	230.00	270.00	300.00	425.00	475.00	500.00	550.00	615.00 +	675.00	1,000.00 +	1,100.00	2,100.00	2,350.00
1902 $50 red seal	FR 664–666	600.00	675.00	750.00	850.00	1,145.00 +	1,265.00	1,550.00 +	1,750.00	1,950.00 +	2,500.00	3,900.00 +	4,400.00	5,750.00 +	6,500.00	10,250.00 +	13,000.00
1902 $100 red seal	FR 686–688	660.00	760.00	1,000.00	1,150.00	1,335.00 +	1,600.00	1,925.00 +	2,400.00	2,300.00 +	2,900.00	4,600.00 +	5,500.00	7,750.00 +	8,500.00	14,250.00 +	15,500.00
THIRD CHARTER–2nd ISSUE (DATE BACK)																	
1902 $5 blue seal	FR 590–597	32.00	35.00	37.00	41.00	51.00	58.00	72.00	80.00	112.00	135.00	160.00	180.00	290.00	325.00	425.00	475.00
1902 $10 blue seal	FR 616–623	36.00	40.00	45.00	50.00	58.00	65.00	90.00	100.00	130.00	150.00	180.00	210.00	335.00	375.00	485.00	535.00
1902 $20 blue seal	FR 642–649	47.00	52.00	60.00	66.00	68.00	75.00	105.00	125.00	150.00	185.00	205.00	235.00	350.00	390.00	525.00	575.00
1902 $50 blue seal	FR 667–674	220.00	260.00	290.00	340.00	460.00	540.00	675.00	750.00	900.00	1,025.00	1,200.00	1,350.00	1,675.00	1,850.00	2,400.00	2,750.00
1902 $100 blue seal	FR 689–697	260.00	320.00	350.00	420.00	475.00	550.00	700.00	800.00	1,000.00	1,150.00	1,400.00	1,550.00	2,050.00	2,350.00	3,025.00	3,400.00
THIRD CHARTER–3rd ISSUE																	
1902 $5 blue seal	FR 598–612	32.00	35.00	37.00	41.00	50.00	57.00	80.00	90.00	100.00	115.00	120.00	140.00	220.00	250.00	335.00	380.00
1902 $10 blue seal	FR 624–638	37.00	41.00	50.00	55.00	55.00	60.00	90.00	98.00	120.00	130.00	145.00	165.00	235.00	265.00	350.00	410.00
1902 $20 blue seal	FR 650–663	45.00	50.00	51.00	56.00	64.00	68.00	93.00	100.00	125.00	140.00	182.00	210.00	260.00	300.00	425.00	500.00
1902 $50 blue seal	FR 675–685	185.00	215.00	225.00	265.00	380.00	450.00	625.00	700.00	800.00	900.00	1,000.00	1,150.00	1,525.00	1,700.00	2,225.00	2,450.00
1902 $100 blue seal	FR 698–707	220.00	255.00	270.00	315.00	420.00	480.00	650.00	725.00	850.00	950.00	1,100.00	1,250.00	1,675.00	1,900.00	3,050.00	3,500.00

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708–746	55.00	60.00	58.00	63.00	62.00	70.00	75.00	80.00	100.00	110.00	120.00	135.00	155.00	175.00	235.00 +	260.00
1918 $2	FR 747–780	175.00	190.00	235.00	260.00	290.00	325.00	375.00	410.00	525.00	575.00	800.00	880.00	1,000.00	1,100.00	1,375.00 +	1,525.00
1915/18 $5	FR 781–809	80.00	88.00	160.00	180.00	225.00	250.00	325.00	365.00	400.00	440.00	700.00 –	770.00	850.00 –	950.00	1,100.00 –	1,250.00
1915/18 $10	FR 810–821	600.00	660.00	800.00	880.00	1,050.00	1,175.00	1,300.00	1,450.00	1,650.00	1,800.00	2,000.00	2,200.00	2,800.00	3,100.00	4,000.00	4,400.00
1915/18 $20	FR 822–830	750.00	850.00	950.00	1,050.00	1,200.00	1,350.00	1,550.00	1,750.00	2,000.00	2,200.00	2,650.00	2,950.00	4,000.00	4,400.00	5,500.00	6,100.00
1918 $50	FR 831	1,250.00	1,500.00	2,900.00	3,300.00	4,200.00	4,650.00	5,300.00	5,900.00	7,000.00	7,850.00	9,500.00	10,500.00	15,500.00	17,000.00	23,000.00	~ ~ ~

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832–843	125.00	140.00	225.00	250.00	300.00	330.00	400.00	440.00	625.00	700.00	1,100.00	1,225.00	1,500.00	1,650.00	2,150.00	2,350.00
1914 $5 blue seal	FR 844–891	35.00	38.00	38.00	41.00	45.00	50.00	58.00	63.00	63.00	70.00	77.00	85.00	90.00	110.00	180.00	200.00
1914 $10 red	FR 892–903	140.00	155.00	225.00	250.00	350.00	400.00	500.00 +	575.00	675.00	775.00	1,200.00	1,350.00	1,600.00	1,800.00	2,200.00	2,450.00
1914 $10 blue	FR 904–951	38.00	42.00	41.00	45.00	44.00	48.00	48.00	55.00	55.00	65.00	70.00	77.00	110.00	125.00	280.00	310.00
1914 $20 red	FR 952–963	180.00	205.00	360.00	400.00	525.00	585.00	750.00	850.00	975.00	1,100.00	1,500.00	1,675.00	2,350.00	2,550.00	3,100.00	3,450.00
1914 $20 blue	FR 964–1011	55.00	60.00	60.00	66.00	65.00	71.00	70.00	77.00	75.00	83.00	105.00	115.00	170.00	190.00	340.00	380.00
1914 $50 red	FR1012–1023	575.00	650.00	875.00	975.00	1,200.00	1,350.00	1,600.00	1,800.00	2,500.00	2,750.00	3,250.00	3,550.00	4,000.00	4,400.00	6,000.00	6,750.00
1914 $50 blue	FR1024–1071	95.00	105.00	120.00	130.00	210.00	230.00	310.00	340.00	470.00	525.00	525.00	575.00	950.00	1,075.00	1,600.00	1,750.00
1914 $100 red	FR1072–1083	600.00	660.00	900.00	1,000.00	1,200.00	1,350.00	2,000.00	2,200.00	2,850.00	3,150.00	3,500.00	3,900.00	5,000.00	5,600.00	8,000.00	9,000.00
1914 $100 blue	FR1084–1131	285.00	310.00	320.00	350.00	375.00	415.00	425.00	465.00	530.00	590.00	650.00	725.00	950.00	1,050.00	1,575.00	1,750.00
1918 $500 blue	FR 1132	1,850.00	2,250.00	3,850.00	4,250.00	5,450.00	6,050.00	7,500.00	8,250.00	9,250.00	10,500.00	13,000.00	14,500.00	21,000.00	24,000.00	32,000.00	~ ~ ~
1918 $1,000 blue	FR 1133	2,300.00	2,550.00	4,750.00	5,500.00	7,000.00 –	8,000.00	9,500.00	–10,500.00	15,000.00	–16,000.00	16,500.00	–18,500.00	23,000.00	–27,000.00	35,000.00 –	~ ~ ~

NATIONAL GOLD BANK NOTES

1870–74 $5	FR1136–1141	800.00	880.00	1,650.00	1,850.00	3,350.00	3,750.00	6,500.00	7,100.00	12,500.00	~ ~ ~	13,500.00	~ ~ ~	16,000.00	~ ~ ~	21,000.00	~ ~ ~
1870–75 $10	FR1142–1151	1,500.00	1,650.00	2,800.00	3,100.00	5,250.00	5,750.00	11,500.00	13,500.00	18,500.00	~ ~ ~	19,500.00	~ ~ ~	22,500.00	~ ~ ~	27,000.00	~ ~ ~
1870–75 $20	FR1152–1159	3,100.00	3,400.00	7,000.00	8,000.00	13,000.00	~ ~ ~	20,500.00	~ ~ ~	30,500.00	~ ~ ~	32,500.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~
1870–75 $50	FR1160–1161	15,000.00	~ ~ ~	27,500.00	~ ~ ~	31,500.00	~ ~ ~	33,500.00	~ ~ ~	37,500.00	~ ~ ~	40,000.00	~ ~ ~	42,000.00	~ ~ ~	50,000.00	~ ~ ~
1870–75 $100	FR1162–1166	20,000.00	~ ~ ~	32,500.00	~ ~ ~	35,500.00	~ ~ ~	38,500.00	~ ~ ~	42,000.00	~ ~ ~	45,000.00	~ ~ ~	50,000.00	~ ~ ~	60,000.00	~ ~ ~

GOLD CERTIFICATES

1882 $20	FR1174–1178	200.00	225.00	420.00	460.00	925.00	1,000.00	1,500.00	1,650.00	2,100.00	2,300.00	2,500.00	2,750.00	3,850.00	4,300.00	7,150.00	7,900.00
1882 $50	FR1188–1197	500.00	550.00	850.00	950.00	1,300.00	1,450.00	2,450.00	2,700.00	3,400.00	3,750.00	3,750.00	4,100.00	6,050.00	6,600.00	10,750.00	12,000.00
1882 $100	FR1201–1214	350.00	385.00	600.00	660.00	900.00	1,000.00	1,475.00	1,625.00	2,750.00	3,000.00	3,300.00	3,650.00	4,100.00	4,500.00	7,700.00	8,400.00
1905 $20	FR1179–1180	400.00	450.00	875.00	950.00	1,550.00	1,700.00	2,850.00	3,100.00	4,500.00	5,000.00	5,200.00	5,700.00	7,500.00	8,250.00	11,500.00 +	12,750.00
1906 $20	FR1181–1186	135.00	150.00	165.00	180.00	235.00	260.00	370.00	415.00	500.00	550.00	550.00	600.00	850.00	950.00	1,875.00	2,100.00
1907 $10	FR1167–1172	65.00	72.00	95.00	105.00	105.00	115.00	180.00	200.00	250.00	280.00	340.00	380.00	600.00	700.00	1,000.00	1,100.00
1913 $50	FR1198–1199	300.00	330.00	490.00	550.00	750.00	825.00	950.00	1,050.00	1,325.00	1,450.00	1,450.00	1,600.00	2,650.00	2,850.00	6,000.00	6,600.00
1922 $10	FR 1173	70.00	77.00	100.00	110.00	125.00	140.00	190.00	220.00	310.00	340.00	380.00 +	425.00	600.00	660.00	975.00 +	1,075.00
1922 $20	FR 1187	125.00	140.00	150.00	165.00	225.00	240.00	300.00 +	335.00	425.00	465.00	535.00	585.00	925.00	1,050.00	1,800.00	2,000.00
1922 $50	FR 1200	375.00	410.00	400.00	440.00	510.00	560.00	885.00	975.00	1,425.00	1,575.00	1,750.00	1,950.00	2,375.00	2,600.00	3,650.00	4,000.00
1922 $100	FR 1215	300.00	330.00	475.00	525.00	675.00	750.00	1,150.00	1,250.00	1,900.00	2,100.00	2,350.00	2,550.00	3,250.00	3,600.00	6,500.00	7,500.00
1922 $500	FR1216–1217	3,000.00	3,750.00	6,400.00	7,500.00	8,750.00 +	9,750.00	19,000.00	21,000.00	28,000.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~	45,000.00	~ ~ ~
1922 $1,000	FR 1220	4,250.00	5,250.00	6,900.00	7,850.00	10,500.00	12,000.00	20,000.00	22,500.00	34,000.00	~ ~ ~	43,000.00	~ ~ ~	51,000.00	~ ~ ~	66,000.00	~ ~ ~

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																	
5 cent perforated edges	FR1228–1229	14.00	15.00	15.75	16.75	16.50	18.00	22.00	24.00	43.00	48.00	65.00	75.00	145.00	160.00	335.00	375.00
5 cent straight edges	FR1230–1231	13.00	14.00	15.25	16.25	16.00	17.50	18.00	20.00	30.00	33.00	43.00	47.00	50.00	55.00	115.00	125.00
10 cent perforated edges	FR1240–1241	12.50	13.50	16.00	17.00	17.00	18.50	22.00	24.00	50.00	55.00	65.00	75.00	125.00	135.00	325.00	365.00
10 cent straight edges	FR1242–1243	12.00	13.00	15.00	16.00	15.50	16.50	16.50	18.00	19.00	21.00	22.00	24.00	30.00	33.00	135.00	150.00
25 cent perforated edges	FR1279–1280	15.00	16.00	18.50	20.00	20.00	22.00	34.00	38.00	60.00	66.00	75.00	85.00	165.00	180.00	400.00 +	440.00
25 cent straight edges	FR1281–1282	14.00	15.00	16.25	17.25	16.50	18.00	17.00	19.00	26.00	29.00	42.00	46.00	78.00	85.00	175.00	195.00
50 cent perforated edges	FR1310–1311	22.00	24.00	24.00	26.00	26.00	28.00	35.00	38.00	85.00	95.00	165.00	190.00	275.00 –	300.00	475.00 –	550.00
50 cent straight edges	FR1312–1313	17.75	19.50	18.00	20.00	19.00	21.00	20.00	22.00	32.00	35.00	57.00	65.00	115.00	125.00	250.00 –	275.00
SECOND ISSUE (1863–67)																	
5 cent	FR1232–1234	13.50	14.50	15.75	16.75	16.25	17.50	18.00	20.00	30.00	33.00	41.00	45.00	45.00	50.00	125.00 +	145.00
5 cent fiber paper	FR 1235	16.00	17.50	18.00	19.50	22.00	24.00	50.00	55.00	80.00	88.00	150.00 +	175.00	260.00 +	300.00	575.00	650.00
10 cent	FR1244–1248	11.75	12.75	15.00	16.00	15.50	16.50	17.00	19.00	20.00	22.00	27.00	30.00	41.00	45.00	115.00	130.00
10 cent fiber paper	FR 1249	14.00	15.00	17.50	19.00	20.00	22.00	40.00	44.00	70.00	77.00	130.00	150.00	280.00	310.00	700.00	800.00
25 cent	FR1283–1288	12.00	13.00	15.00	16.00	15.50	17.00	16.25	17.50	24.00	28.00	38.00	42.00	75.00	83.00	210.00	235.00
25 cent fiber paper	FR1289–1290	14.00	15.00	16.50	18.00	18.50	20.00	25.00	27.00	50.00	55.00	100.00	115.00	270.00	305.00	535.00	600.00
50 cent	FR1314–1318	16.00	17.50	17.00	19.00	18.00	20.00	19.00	21.00	31.00	34.00	75.00	85.00	175.00	200.00	285.00	320.00
50 cent fiber paper	FR1320–1322	17.50	19.00	19.00	21.00	21.00	23.00	28.00	31.00	53.00	58.00	100.00	110.00	250.00	290.00	550.00	600.00
THIRD ISSUE (1864–69)																	
3 cent light background	FR 1226	30.00	33.00	31.00	34.00	32.00	36.00	34.00	37.00	43.00	48.00	50.00	55.00	55.00	60.00	125.00	140.00
3 cent dark background	FR 1227	30.00	33.00	31.00	34.00	32.00	36.00	35.00	38.00	50.00	55.00	62.00	70.00	85.00 +	100.00	350.00 +	400.00
5 cent red back	FR1236–1237	13.50	14.50	15.25	16.75	18.00	20.00	26.00	28.00	35.00	40.00	50.00	55.00	100.00	110.00	180.00 +	200.00
5 cent green back	FR1238–1239	13.50	14.50	15.25	16.75	16.00	17.50	18.00	19.00	30.00	33.00	41.00	45.00	54.00	60.00	115.00	130.00
10 cent red back	FR1251–1252	11.50	12.25	15.00	16.00	16.00	17.50	25.00	27.50	37.00	41.00	66.00	73.00	110.00	120.00	190.00	230.00
10 cent auto.	FR1253–1254	14.00	15.00	16.50	18.00	20.00	22.00	25.00	27.50	35.00	38.00	77.00	85.00	110.00	120.00	235.00	265.00
10 cent green back	FR1255–1256	11.50	12.25	15.00	16.00	15.50	16.50	16.00	17.50	19.00	21.00	23.00	25.00	32.00	35.00	100.00 –	115.00
25 cent red back	FR1291–1293	12.00	13.00	15.25	16.75	16.50	18.00	30.00	35.00	45.00	50.00	65.00	72.00	95.00	105.00	235.00	265.00
25 cent green back	FR1294–1296	12.00	13.00	15.00	16.00	15.75	17.00	16.50	18.00	22.00	24.00	35.00	40.00	55.00	60.00	115.00	125.00
25 cent fiber paper	FR1297–1300	14.00	15.00	17.50	19.00	20.00	22.00	28.00	32.00	70.00	80.00	110.00 +	120.00	200.00	225.00	410.00	450.00
50 cent Spinner–Ty. I,red back	FR1324–1327	30.00	33.00	43.00	47.00	51.00	56.00	74.00	80.00	92.00	102.00	110.00	120.00	190.00	210.00	370.00	410.00
50 cent Spinnner–Ty. I; auto.	FR1328–1330	30.00	33.00	40.00	44.00	50.00	55.00	70.00	77.00	92.00	102.00	105.00	115.00	175.00	205.00	330.00	380.00
50 cent Spinner–Ty. I;grn. back	FR1331–1338	30.00	33.00	41.00	45.00	50.00	55.00	70.00	77.00	85.00	95.00	120.00	135.00	175.00	190.00	275.00	300.00
50 cent Spinner–Ty.2	FR1339–1342	35.00	40.00	50.00	55.00	60.00	66.00	70.00	77.00	85.00	95.00	105.00	115.00	200.00	225.00	350.00	390.00

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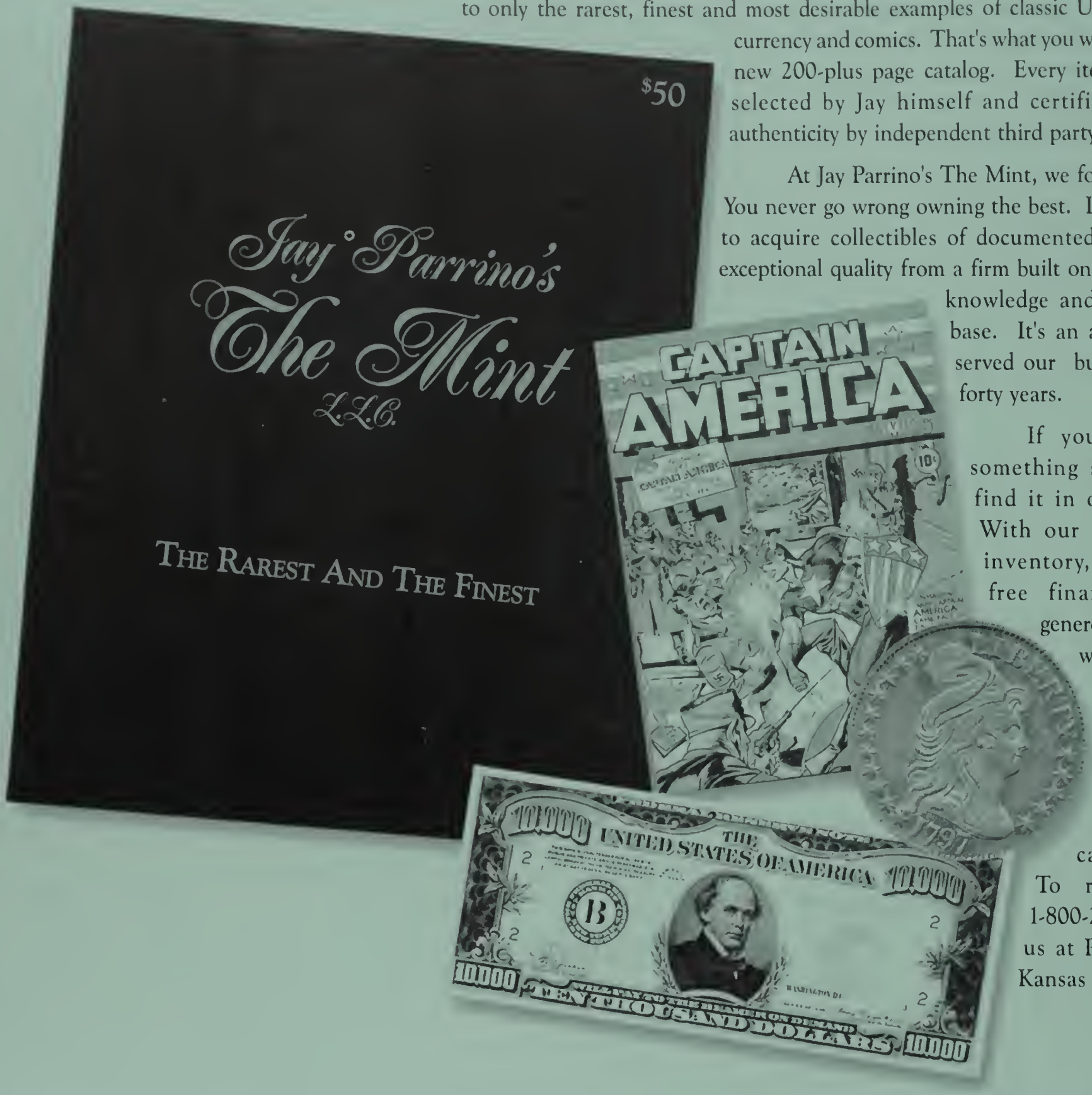
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U.S. FRACTIONAL CURRENCY continued

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
50 cent Justice—red back	FR 1343–1350	37.00	40.00	50.00	55.00	61.00	67.00	79.00	87.00	155.00	170.00	225.00	250.00	350.00 +	400.00	600.00 +	660.00
50 cent Justice—red back;fiber	FR 1357	54.00	60.00	110.00	120.00	210.00	230.00	340.00	375.00	425.00	475.00	500.00	550.00	775.00	850.00	1,600.00	~ ~ ~
50 cent Justice—auto.	FR 1355–1356	40.00	45.00	48.00	53.00	54.00	60.00	70.00	80.00	135.00	150.00	165.00	185.00	335.00	365.00	575.00	635.00
50 cent Justice—green back	FR 1358–1369	36.00	40.00	40.00	45.00	50.00	55.00	66.00	73.00	105.00	115.00	145.00	160.00	275.00	300.00	450.00	500.00
50 cent Justice—grn.back;fiber	FR 1370–1373	41.00	45.00	50.00	55.00	70.00	77.00	95.00	105.00	155.00	170.00	250.00	300.00	550.00	600.00	1,050.00	1,150.00
FOURTH ISSUE (1869–75)																	
10 cent	FR 1257–1261	11.50	12.25	15.00	16.00	15.50	16.50	16.00	17.50	19.00	21.00	23.00	25.00	27.00	30.00	94.00	105.00
15 cent	FR 1267–1271	45.00	50.00	47.00	53.00	50.00	55.00	55.00	60.00	65.00	72.00	87.00	95.00	95.00	105.00	195.00 +	220.00
25 cent	FR 1301–1307	12.00	13.00	15.00	16.00	15.50	16.50	16.00	17.50	22.00	24.00	30.00	33.00	43.00	48.00	90.00	100.00
50 cent Lincoln	FR 1374–1375	27.00	30.00	35.00	38.00	43.00	48.00	65.00	75.00	135.00	150.00	160.00	175.00	305.00	335.00	525.00	575.00
50 cent Stanton	FR 1376	16.00	17.00	17.00	19.00	18.00	20.00	24.00	27.00	36.00	40.00	60.00	66.00	130.00	145.00	270.00	300.00
50 cent Dexter	FR 1379	16.00	17.00	17.00	19.00	18.00	20.00	19.00	21.00	28.00	31.00	45.00	50.00	80.00	88.00	150.00	165.00
FIFTH ISSUE (1874–76)																	
10 cent green seal	FR 1264	11.50	12.25	15.00	16.00	15.50	16.50	16.00	17.50	21.00	23.00	22.50	25.00	40.00	44.00	65.00	72.00
10 cent red seal	FR 1265–1266	11.50	12.25	15.00	16.00	15.50	16.50	16.00	17.50	18.00	20.00	20.00	22.00	22.00	24.00	33.00	36.00
25 cent	FR 1308–1309	12.00	13.00	15.00	16.00	15.50	16.75	16.00	18.00	21.00	23.00	29.00	32.00	31.00	34.00	45.00	50.00
50 cent	FR 1380–1381	16.00	17.50	17.00	19.00	18.00	20.00	19.00	21.00	25.00	28.00	38.00	42.00	42.00	46.00	67.00	73.00

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU BID	NARROW MARGIN CU ASK	NARROW MARGIN CH CU BID	NARROW MARGIN CH CU ASK	NARROW MARGIN GEM CU BID	NARROW MARGIN GEM CU ASK	WIDE MARGIN CU BID	WIDE MARGIN CU ASK	WIDE MARGIN CH CU BID	WIDE MARGIN CH CU ASK	WIDE MARGIN GEM CU BID	WIDE MARGIN GEM CU ASK
FIRST ISSUE													
5 cent face	FR 1231	22.00	24.00	35.00	40.00	65.00 +	70.00	70.00	77.00	90.00	100.00	250.00	275.00
5 cent back	FR 1231	18.00	20.00	27.00	30.00	45.00 +	50.00	55.00	65.00	70.00	77.00	225.00	245.00
10 cent face	FR 1243	22.00	24.00	40.00	44.00	50.00	55.00	85.00	95.00	100.00	110.00	200.00	220.00
10 cent back	FR 1243	18.00	20.00	26.00	29.00	39.00	43.00	55.00	60.00	75.00	85.00	175.00	195.00
25 cent face	FR 1282	22.00	24.00	40.00 +	45.00	67.00	75.00	85.00	95.00	95.00	105.00	225.00	250.00
25 cent back	FR 1282	18.00	20.00	29.00 +	33.00	40.00	45.00	65.00	75.00	80.00	90.00	175.00	195.00
50 cent face	FR 1313	48.00	53.00	65.00	70.00	105.00	115.00	95.00	105.00	115.00	130.00	235.00	265.00
50 cent back	FR 1313	30.00	33.00	58.00	63.00	80.00	88.00	75.00	85.00	95.00	105.00	225.00	255.00
SECOND ISSUE													
5 cent face	FR 1232	22.00	24.00	40.00	44.00	70.00	77.00	65.00	75.00	105.00	120.00	170.00	195.00
5 cent back	FR 1232	18.00	20.00	28.00	31.00	40.00	45.00	55.00	65.00	82.00	91.00	140.00	165.00
10 cent face	FR 1244	27.00	30.00	43.00	47.00	70.00	77.00	75.00	85.00	90.00	100.00	175.00	195.00
10 cent back	FR 1244	18.00	20.00	28.00	31.00	42.00	46.00	65.00	75.00	85.00	95.00	155.00	175.00
25 cent face	FR 1283	27.00	30.00	38.00	42.00	70.00	77.00	115.00	125.00	125.00	135.00	210.00	235.00
25 cent back	FR 1283	18.00	20.00	33.00	36.00	45.00	50.00	90.00	100.00	105.00	115.00	155.00	175.00
50 cent face	FR 1314	33.00	36.00	45.00	50.00	105.00	115.00	115.00	125.00	185.00	200.00	260.00 +	290.00
50 cent back	FR 1314	28.00	32.00	38.00	42.00	75.00	85.00	110.00	120.00	130.00	145.00	190.00 +	215.00
THIRD ISSUE													
3 cent face light	FR 1226	45.00	50.00	60.00	66.00	80.00	90.00	2,200.00	~ ~ ~	4,000.00	~ ~ ~	5,750.00	~ ~ ~
3 cent face dark	FR 1227	22.00	24.00	35.00	40.00	55.00	65.00	80.00	90.00	135.00	145.00	220.00	245.00
3 cent back	FR 1226–1227	18.00	20.00	28.00	32.00	40.00	45.00	55.00	62.00	95.00	105.00	180.00	200.00
5 cent face	FR 1236–1238	28.00	31.00	45.00	50.00	67.00	75.00	100.00 +	115.00	130.00 +	150.00	240.00 +	265.00
5 cent back red	FR 1236	18.00	20.00	30.00	33.00	42.00	46.00	75.00	85.00	95.00	105.00	165.00	185.00
5 cent back green	FR 1238	18.00	20.00	30.00	33.00	60.00	66.00	42.00	46.00	90.00	100.00	145.00	160.00
10 cent face—printed Colby & Spinner	FR 1251	28.00	31.00	45.00	50.00	75.00	85.00	90.00	100.00	115.00	125.00	180.00	200.00
10 cent face—auto. Colby & Spinner	FR 1253	45.00	50.00	63.00	70.00	85.00	95.00	110.00	120.00	130.00	140.00	190.00	210.00
10 cent face—auto. Jeffries & Spinner	FR 1254	130.00	145.00	165.00	180.00	230.00	255.00	2,300.00	~ ~ ~	3,750.00	~ ~ ~	5,250.00	~ ~ ~
10 cent back red	FR 1253–1254	18.00	20.00	38.00	42.00	80.00	88.00	70.00	77.00	120.00	130.00	160.00	180.00
10 cent back green	FR 1255	18.00	20.00	33.00	36.00	73.00	80.00	75.00	85.00	90.00	100.00	130.00	145.00
25 cent face	FR 1291–1294	40.00	44.00	70.00	77.00	75.00	85.00	90.00	100.00	110.00	120.00	160.00	180.00
25 cent back red	FR 1291	19.00	21.00	36.00	40.00	60.00	66.00	75.00	85.00	105.00	115.00	135.00	155.00
25 cent back green	FR 1294	18.00	20.00	36.00	40.00	55.00	60.00	60.00	66.00	85.00	95.00	115.00	130.00
SPINNER													
50 cent face—printed Colby & Spinner	FR 1324	47.00	52.00	70.00 +	80.00	100.00 +	110.00	115.00	125.00	200.00	220.00	285.00	310.00
50 cent face—auto. Colby & Spinner	FR 1328	75.00	85.00	90.00	100.00	105.00	115.00	120.00	135.00	230.00	250.00	330.00	360.00
50 cent face Allison & Spinner	FR 1329	1,500.00	~ ~ ~	2,100.00	2,300.00	3,700.00	4,100.00	9,000.00	~ ~ ~	11,000.00	~ ~ ~	13,000.00	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	68.00	75.00	110.00	125.00	165.00	185.00	1,800.00	~ ~ ~	4,000.00	~ ~ ~	6,000.00	~ ~ ~
50 cent back red	FR 1324–1330	33.00	36.00	55.00	60.00	75.00	85.00	85.00	95.00	130.00	145.00	235.00	255.00
50 cent back green	FR 1331	33.00	36.00	55.00	60.00	75.00	85.00	85.00	95.00	115.00	125.00	200.00	220.00
50 cent back green Ty. 2	FR 1339	900.00	~ ~ ~	1,100.00	~ ~ ~	2,500.00	~ ~ ~	2,800.00	~ ~ ~	3,750.00	~ ~ ~	4,500.00	~ ~ ~
JUSTICE													
50 cent face—printed Colby & Spinner	FR 1343	55.00	60.00	75.00	85.00	100.00	110.00	90.00	100.00	145.00	160.00	265.00	290.00
50 cent face—auto. Colby & Spinner	FR 1355	75.00	83.00	105.00	115.00	140.00	155.00	170.00	185.00	210.00	230.00	320.00	350.00
50 cent face Jeffries & Spinner	FR 1357A	93.00	105.00	175.00	190.00	210.00	230.00	1,950.00	~ ~ ~	4,000.00	~ ~ ~	6,000.00	~ ~ ~
50 cent back red	FR 1343–1357	33.00	36.00	55.00	62.00	75.00	85.00	85.00	95.00	130.00	145.00	235.00	260.00
50 cent back green	FR 1358	31.00	35.00	51.00	56.00	70.00	77.00	80.00	90.00	115.00	125.00	225.00	250.00
GRANT AND SHERMAN													
15 cent face—printed Colby & Spinner	FR 1272	80.00	90.00	95.00	105.00	240.00	265.00	150.00	165.00	200.00	220.00	500.00	550.00
15 cent face—auto. Colby & Spinner	FR 1273	725.00	800.00	1,100.00	1,200.00	1,750.00	1,950.00	2,200.00	~ ~ ~	4,000.00	~ ~ ~	6,300.00	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	105.00	115.00	135.00 +	150.00	195.00 +	210.00	165.00	180.00	210.00	230.00	445.00	500.00
15 cent face—auto. Allison & Spinner	FR 1275	115.00	125.00	160.00	175.00	195.00	215.00	180.00	200.00	215.00	235.00	425.00	465.00
15 cent back green	FR 1272	55.00	60.00	65.00	75.00	90.00	100.00	85.00	95.00	125.00	135.00	180.00	200.00
15 cent back red	FR 1273–1276	55.00	60.00	65.00	75.00	90.00	100.00	85.00	95.00	125.00	135.00	180.00	200.00

SMALL SIZE LEGAL TENDER NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	16.00	17.50	19.00	21.00	20.00	23.50	38.00	43.00	55.00	70.00	70.00	80.00	140.00	155.00	280.00 +	310.00
1928 $2	FR 1501	4.50 +	5.00	6.75 +	7.50	7.50 +	8.25	8.00 +	9.00	11.00 +	12.00	18.00 +	20.00	25.00	27.00	58.00	68.00
1928 A $2	FR 1502	7.50	8.50	8.75	10.00	13.00	14.50	22.00	24.00	52.00	59.00	58.00	70.00	150.00	170.00	345.00	375.00
1928 B $2	FR 1503	21.50	23.50	28.00	32.00	60.00	66.00	130.00	150.00	250.00	280.00	385.00	415.00	625.00	700.00	1,200.00	1,400.00
1928 C $2	FR 1504	4.25 +	4.75	5.00 +	5.50	5.50 +	6.50	6.75 +	7.75	12.00 +	13.00	23.00	25.00	55.00	65.00	150.00 +	175.00
1928 D $2	FR 1505	4.25 +	4.75	5.00 +	5.50	5.50 +	6.50	6.75 +	7.75	9.00 +	10.00	17.00 +	18.50	19.00	23.00	44.00	49.00
1928 E $2	FR 1506	4.25 +	4.75	5.00 +	5.50	6.50 +	7.50	9.00	11.00	12.50	13.75	15.00	18.00	35.00	40.00	75.00	85.00
1928 F $2	FR 1507	4.50 +	5.00	5.25 +	6.00	5.75 +	6.50	7.00 +	8.00	9.50 +	10.00	15.00 +	17.00	17.50 +	19.00	38.00	42.00
1928 G $2	FR 1508	4.25 +	4.75	5.00 +	5.70	5.50 +	6.25	6.75 +	7.75	9.25 +	10.00	15.00 +	17.00	17.00 +	18.50	36.00	41.00
1953 $2	FR 1509	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	7.25	8.00	13.00	15.00
1953 A $2	FR 1510	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.50	7.25	8.00	9.00
1953 B $2	FR 1511	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.75	7.75	9.00	10.00
1953 C $2	FR 1512	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.50	7.25	8.00	9.00
1963 $2	FR 1513	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.50	7.25	7.75	8.75
1963 A $2	FR 1514	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.50	7.25	7.75	8.75
1928 $5	FR 1525	6.10	6.75	8.00	8.80	9.00	10.00	12.25	13.50	15.00	16.50	23.00	25.00	27.00	31.00	60.00	75.00
1928 A $5	FR 1526	6.50	7.50	8.25	9.25	10.75	11.75	27.00	30.00	30.00	34.00	34.00	39.00	48.00	53.00	85.00	95.00
1928 B $5	FR 1527	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	14.50	16.00	22.00	24.00	26.00	29.00	36.00	40.00
1928 C $5	FR 1528	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	14.50	16.00	21.00	23.00	23.00	25.00	27.00	30.00
1928 D $5	FR 1529	9.75	11.00	13.00	15.00	27.00	32.00	40.00	44.00	53.00	57.00	110.00 +	125.00	195.00	215.00	360.00	390.00
1928 E $5	FR 1530	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	14.50	16.00	21.00	23.00	23.00	25.00	30.00	34.00
1928 F $5	FR 1531	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	15.00	16.50	22.00	24.00	27.00	31.00	45.00	50.00
1953 $5	FR 1532	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.25	14.00	15.00	15.00	16.50
1953 A $5	FR 1533	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.25	15.00	16.00	16.00	17.50
1953 B $5	FR 1534	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	13.50	14.25	14.25	15.25
1953 C $5	FR 1535	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	13.50	14.25	15.00	16.50
1963 $5	FR 1536	5.50	6.00	5.65	6.10	5.90	6.25	8.00	9.00	10.00	11.00	12.00	12.50	12.50	13.00	13.50	15.00
1966 $100	FR 1550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	115.00	125.00	135.00	150.00	160.00	175.00	215.00	235.00	240.00	265.00	500.00 -	550.00
1966 A $100	FR 1551	~ ~ ~	150.00	~ ~ ~	160.00	160.00	190.00	230.00	255.00	290.00	330.00	425.00	500.00	525.00	600.00	1,100.00	1,200.00

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	9.75	10.25	11.75 +	13.00	15.75	17.00	17.25	18.50	21.00	23.00	29.50	31.00	33.00	35.00	48.00	53.00
1928 A $1	FR 1601	9.25	9.50	11.00 +	12.00	15.00	16.25	17.00	18.00	19.00	21.00	24.00	26.00	26.00	28.00	46.00	51.00
1928 B $1	FR 1602	9.50	10.00	11.25 +	12.25	15.50	16.75	17.50	18.75	19.25	21.50	28.00	30.00	30.00	32.00	45.00	50.00
1928 C $1	FR 1603	40.00	44.00	46.00	50.00	70.00	77.00	135.00	150.00	200.00 +	220.00	275.00	305.00	475.00	525.00	710.00	775.00
1928 D $1	FR 1604	21.00	22.50	24.00	26.00	42.00	47.00	78.00	87.00	95.00	105.00	140.00	160.00	285.00 +	320.00	440.00	500.00
1928 E $1	FR 1605	115.00	130.00	170.00	190.00	315.00 +	350.00	400.00 +	440.00	560.00	610.00	650.00	715.00	1,250.00	1,400.00	1,900.00	2,150.00
1934 $1	FR 1606	12.50	14.00	14.50	15.75	15.00	16.00	17.00	18.00	19.25	21.00	32.00	35.00	40.00	45.00	77.00	85.00
1935 $1	FR 1607	1.50	1.60	1.55	1.70	1.75	1.90	1.85	2.00	2.25	3.50	4.15	4.50	8.50	9.50	12.00	13.50
1935 A $1	FR 1608	1.50	1.60	1.55	1.70	1.75	1.90	1.85	2.00	2.10	2.60	3.60	4.00	4.50	5.00	10.00	11.00
1935 B $1	FR 1611	1.50	1.60	1.55	1.70	1.75	1.90	1.85	2.00	2.10	3.00	7.00	10.00	8.00	11.00	11.00	12.00

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
[illegible]	[illegible]	1.50	1.60	1.55	1.70	1.75	1.90	1.85	2.00	2.00	2.25	3.55	3.80	4.00	4.50	6.00	[illegible]
[illegible]	[illegible]	1.50	1.60	1.55	1.70	1.75	1.90	1.85	2.00	2.00	2.25	3.55	3.80	4.00	5.00	7.00	[illegible]
[illegible]	[illegible]	1.50	1.60	1.55	1.70	1.75	1.90	1.85	2.00	2.00	2.25	3.55	3.80	4.00	4.00	6.00	[illegible]
[illegible]	FR [illegible]	1.50	1.60	1.55	1.70	1.75	1.90	1.85	2.00	2.00	2.25	3.55	3.80	4.00	4.50	5.25	[illegible]
[illegible]	[illegible]	1.50	1.60	1.55	1.70	1.75	1.90	1.85	2.00	2.00	2.25	4.00	4.50	4.50	5.00	6.00	[illegible]
[illegible]	FR [illegible]	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.25	3.55	3.80	4.75	5.25	8.00	[illegible]
[illegible]	FR [illegible]	1.55	1.65	1.60	1.75	1.65	1.85	1.85	2.00	2.75	3.10	20.00	22.00	30.00	33.00	40.00	[illegible]
[illegible]	FR [illegible]	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.25	2.65	5.00	5.50	6.50	7.50	9.50	[illegible]
[illegible]	FR [illegible]	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.20	3.55	3.75	3.65	3.85	5.00	[illegible]
[illegible]	FR 1621	1.50	1.60	1.55	1.70	1.60	1.75	1.75	1.90	2.00	2.20	3.55	3.75	3.65	3.85	4.25	4.75
[illegible]	FR [illegible]	5.75	6.25	5.95	6.40	6.20	6.60	6.50	7.25	8.00	8.75	14.50	16.50	20.00	23.00	34.00	[illegible]
[illegible]	FR [illegible]	5.50	5.90	5.95	6.40	6.20	6.60	6.50	7.25	8.00	8.75	10.75	11.50	17.00	19.00	27.00	[illegible]
[illegible]	FR 1652	5.75	6.00	6.00	6.50	6.30	6.75	6.60	7.35	9.50	10.50	13.50	14.50	20.00	24.00	40.00	[illegible]
[illegible]	FR 1653	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.00	11.00	13.00	15.00	25.00	27.00
[illegible]	FR 1654	5.50	5.85	5.75	6.25	6.00	6.50	6.25	7.00	8.00	8.75	10.50	11.25	13.00	15.00	24.00	26.00
[illegible]	FR 1655	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.50	11.25	13.00	15.00	20.00	22.00
[illegible]	FR 1656	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.00	10.75	13.00	15.00	19.00	21.00
[illegible]	FR 1657	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.00	10.75	13.00	15.00	19.00	21.00
[illegible]	FR 1700	1,800.00	2,050.00	2,500.00	2,750.00	3,950.00	4,350.00	4,500.00	5,000.00	5,750.00	6,250.00	6,250.00	7,000.00	7,000.00	7,700.00	12,500.00	14,000.00
[illegible]	FR 1701	15.50	16.50	16.50	17.75	19.00	21.00	21.00	23.00	23.00	25.00	29.00	33.00	55.00	65.00	170.00 +	195.00
[illegible]	FR 1702	15.50	16.50	16.50	17.75	19.00	21.00	21.00	23.00	24.00	26.00	35.00	39.00	70.00	80.00	230.00	250.00
[illegible]	FR 1703	23.00	26.00	38.00	43.00	100.00	115.00	175.00	190.00	275.00	305.00	470.00	525.00	1,100.00	1,350.00	1,750.00	1,950.00
[illegible]	FR 1704	15.50	16.50	16.50	17.75	21.00	23.00	23.00	25.00	30.00	33.00	60.00	65.00	80.00	90.00	185.00 +	210.00
[illegible]	FR 1705	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	30.00	33.00	60.00	70.00	160.00 +	180.00
[illegible]	FR 1706	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	36.00	40.00	75.00	85.00	165.00 +	185.00
[illegible]	FR 1707	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	50.00	54.00	155.00	175.00	300.00	340.00
[illegible]	FR 1708	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	36.00	40.00	60.00	70.00	125.00	150.00

R & S EXPERIMENTAL SILVER CERTIFICATES

[illegible]	FR 1609	15.00	16.50	17.00	18.50	21.00	23.00	35.00	40.00	57.00	64.00	90.00	100.00	150.00	170.00	280.00	315.00
[illegible]	FR 1610	15.00	16.50	17.00	18.50	19.00	21.00	29.00	34.00	47.00	50.00	70.00	77.00	140.00	160.00	255.00	290.00

SMALL SIZE NATIONAL BANK NOTES

1929 Ty 1 $5	FR 1800-1	14.25	15.75	16.50	17.50	18.00	20.00	23.00	25.00	24.00	26.00	35.00	38.00	66.00	74.00	75.00	85.00
1929 Ty 2 $5	FR 1800-2	14.25	15.75	16.50	17.50	18.00	20.00	23.00	25.00	24.00	26.00	35.00	38.00	75.00	82.00	85.00	95.00
1929 Ty 1 $10	FR 1801-1	20.25	22.00	22.00	24.00	25.50	27.50	29.00	32.00	30.50	33.50	42.00	46.00	76.00	82.00	105.00	115.00
1929 Ty 2 $10	FR 1801-2	20.25	22.00	22.00	24.00	25.50	27.50	29.00	32.00	30.50	33.50	50.00	55.00	82.00	90.00	115.00	125.00
1929 Ty 1 $20	FR 1802-1	30.00	33.00	34.00	37.00	37.00	41.00	42.00	46.00	44.00	48.00	52.00	57.00	86.00	95.00	115.00	125.00
1929 Ty 2 $20	FR 1802-2	30.00	33.00	34.00	37.00	37.00	41.00	42.00	46.00	44.00	48.00	55.00	60.00	90.00	100.00	130.00	150.00
1929 Ty 1 $50	FR 1803-1	60.00	66.00	69.00	75.00	72.00	79.00	80.00	88.00	86.00	95.00	105.00	115.00	173.00	195.00	210.00	230.00
1929 Ty 2 $50	FR 1803-2	62.00	68.00	72.00	79.00	78.00	86.00	92.00	102.00	102.00	112.00	135.00	150.00	195.00	215.00	350.00	385.00
1929 Ty 1 $100	FR 1804-1	119.00	130.00	134.00	147.00	140.00	155.00	148.00	162.00	153.00	168.00	165.00	180.00	255.00	280.00	280.00	310.00
[illegible]	[illegible]	129.00	140.00	149.00	165.00	160.00	175.00	175.00	190.00	183.00	200.00	235.00	260.00	275.00	300.00	500.00	550.00

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR 1850	14.00	15.00	14.50	15.50	15.00	16.00	16.00	17.50	17.00	18.50	23.50	27.00	71.00	80.00	102.00	115.00
1929 $10	FR 1860	17.00	18.50	18.00	19.50	18.50	20.00	19.00	21.00	19.50	21.50	26.00	28.50	87.00	97.00	117.00	125.00
1929 $20	FR 1870	26.00	28.00	28.00	30.00	29.00	31.00	30.00	33.00	31.00	34.00	40.00	44.00	97.00	107.00	140.00	155.00
1929 $50	FR 1880	56.00	59.00	57.50	60.00	60.00	63.00	65.00	71.00	75.00	82.00	90.00	100.00	165.00	180.00	265.00	300.00
1929 $100	FR 1890	110.00	115.00	113.00	118.00	115.00	120.00	123.00	135.00	125.00	140.00	145.00	160.00	250.00 -	280.00	350.00 -	400.00

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR 1950	5.50	6.50	5.75	6.75	6.00	7.00	6.50	7.50	12.00	13.50	36.00	39.00	40.00	44.00	55.00	60.00
1928 $10	FR 2000	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	13.00	16.00	40.00	44.00	45.00	52.00	78.00	86.00
1928 $20	FR 2050	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	24.00	28.00	52.00	57.00	57.00	65.00	100.00	115.00
1928 $50	FR 2100	~~~	~~~	70.00	75.00	80.00	85.00	90.00	95.00	100.00	110.00	145.00	160.00	200.00	230.00	350.00	400.00
1928 $100	FR 2150	~~~	~~~	~~~	~~~	~~~	~~~	105.00	120.00	115.00	130.00	160.00	180.00	255.00	275.00	500.00	550.00
1928 $500	FR 2200	620.00	690.00	650.00	735.00	700.00	765.00	750.00	850.00	850.00 +	950.00	1,125.00 +	1,250.00	1,325.00 +	1,450.00	1,900.00 -	2,200.00
1928 $1,000	FR 2210	1,200.00	1,350.00	1,300.00	1,450.00	1,375.00	1,500.00	1,675.00	1,900.00	1,900.00	2,050.00	2,000.00	2,200.00	2,800.00	3,100.00	3,800.00 -	4,200.00
1928 $5,000	FR 2220	13,000.00	15,000.00	15,000.00	17,000.00	22,000.00	25,000.00	29,000.00	33,000.00	34,500.00	38,000.00	37,500.00	41,000.00	41,500.00	45,000.00	82,500.00	92,500.00
1928 $10,000	FR 2230	22,500.00	25,000.00	35,000.00	40,000.00	40,000.00	45,000.00	50,000.00	55,000.00	60,000.00	66,000.00	75,000.00	82,000.00	90,000.00	105K	120K	140K
1934 $5	FR 1955	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	6.75	8.00	15.00	17.00	25.00	28.00	35.00	38.00
1934 $10	FR 2004	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	12.50	14.00	19.00	22.00	26.00	30.00	33.00	37.00
1934 $20	FR 2054	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	22.00	25.00	25.00	28.00	30.00	34.00	50.00	55.00
1934 $50	FR 2102	55.00	60.00	56.00	61.00	58.00	64.00	60.00	66.00	64.00	70.00	70.00	77.00	85.00	95.00	150.00	165.00
1934 $100	FR 2152	105.00	110.00	106.00	110.00	107.00	112.00	112.00	117.00	117.00	123.00	130.00	145.00	185.00	205.00	285.00	320.00
1934 $500	FR 2201	580.00	650.00	600.00	675.00	625.00	725.00	690.00	775.00	725.00	835.00	825.00	950.00	1,000.00	1,200.00	1,150.00	1,300.00
1934 $1,000	FR 2211	1,125.00 +	1,225.00	1,175.00	1,275.00	1,275.00	1,400.00	1,400.00	1,550.00	1,525.00	1,650.00	1,700.00	1,900.00	1,900.00	2,200.00	2,100.00	2,400.00
1934 $5,000	FR 2221	12,500.00	14,000.00	14,000.00	16,000.00	21,000.00	23,500.00	26,500.00	28,500.00	30,500.00	32,500.00	32,500.00	35,500.00	34,500.00	37,000.00	39,500.00	43,500.00
1934 $10,000	FR 2231	22,000.00	24,500.00	26,000.00	29,000.00	33,000.00	36,500.00	40,000.00	45,000.00	46,000.00	52,000.00	54,500.00	59,500.00	61,000.00	67,000.00	74,000.00	84,000.00
1950 $5	FR 1961	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	5.50	7.00	13.00	15.00	15.00	17.00	21.00	25.00
1950 $10	FR 2010	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	11.00	13.00	18.00	20.00	25.00	32.00	40.00	45.00
1950 $20	FR 2059	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	22.00	24.00	26.00	28.00	29.00	32.00	34.00	40.00
1950 $50	FR 2107	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	57.00	60.00	65.00	70.00	95.00	110.00
1950 $100	FR 2157	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	~~~	125.00	135.00	145.00	160.00	230.00	250.00

WORLD WAR II EMERGENCY ISSUES

HAWAII																	
1935 A $1	FR 2300	15.00	16.50	18.00	19.50	18.50	20.00	20.00	22.00	24.00	27.00	45.00	50.00	60.00	66.00	100.00	115.00
1934 $5	FR 2301	32.50	35.00	36.00	39.00	39.00	43.00	52.00	58.00	75.00	85.00	225.00	250.00	250.00	275.00	350.00	390.00
1934 A $5	FR 2302	32.00	34.00	36.00	39.00	38.00	42.00	55.00	60.00	80.00	90.00	235.00	260.00	275.00	300.00	500.00	575.00
1934 A $10	FR 2303	33.00	36.00	41.00	45.00	45.00	50.00	55.00	60.00	80.00	90.00	235.00	260.00	310.00	340.00	625.00 +	750.00
1934 $20	FR 2304	34.00	36.00	45.00	55.00	60.00	70.00	87.00	96.00	192.00	215.00	510.00	560.00	690.00	760.00	1,150.00	1,350.00
1934 A $20	FR 2305	33.00	35.00	35.00	38.00	37.00	42.00	50.00	57.00	100.00	110.00	260.00	285.00	400.00	440.00	800.00	900.00
NORTH AFRICA (YELLOW SEAL)																	
1934 A $1	FR 2306	15.00	16.00	18.00	19.50	18.50	20.00	22.00	24.00	28.00	31.00	45.00	50.00	85.00	95.00	110.00	125.00
1934 A $5	FR 2307	22.00	24.00	28.00	31.00	30.00	33.00	35.00	39.00	50.00	58.00	70.00	77.00	125.00 +	140.00	240.00 +	270.00
1934 A $10	FR 2309	18.00	20.00	25.00	28.00	28.00	31.00	40.00	44.00	55.00	62.00	90.00	100.00	155.00 +	175.00	280.00 +	310.00
1934 $10	FR 2308	550.00	625.00	875.00	1,000.00	2,350.00	2,600.00	3,800.00	~~~	5,750.00	~~~	8,500.00	~~~	12,000.00	~~~	22,000.00	~~~

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR 2400	35.00 +	38.00	39.00	44.00	50.00	55.00	74.00	87.00	190.00	210.00	215.00	235.00	275.00	315.00	700.00 -	775.00
1928 $20	FR 2402	45.00 +	50.00	50.00	55.00	63.00	70.00	100.00	115.00	195.00	215.00	225.00	245.00	315.00	345.00	880.00	980.00
1928 $50	FR 2404	85.00	95.00	140.00	155.00	235.00	255.00	325.00	360.00	675.00	750.00	1,000.00	1,100.00	1,350.00 +	1,500.00	3,100.00 +	3,400.00
1928 $100	FR 2405	170.00	200.00	275.00	300.00	360.00	400.00	530.00	580.00	1,200.00	1,350.00	1,450.00	1,600.00	1,800.00	1,950.00	2,850.00 -	3,200.00
1928 $500	FR 2407	900.00	1,000.00	1,400.00	1,600.00	3,100.00	3,500.00	6,000.00	6,800.00	8,750.00	9,750.00	9,500.00	10,500.00	11,500.00	12,500.00	22,000.00	25,000.00
1928 $1,000	FR 2408	1,550.00	1,725.00	1,800.00	2,000.00	3,300.00	3,750.00	7,000.00	7,700.00	10,250.00	11,750.00	13,000.00	14,500.00	16,500.00	18,500.00	27,000.00	31,000.00

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
U.S. NOTES (LEGAL TENDER)								
[illegible]	FR 1500	12	6,500.00	~~~	7,500.00	8,500.00	8,500.00	~~~
[illegible]	FR 1501-1508	12	525.00	575.00	675.00	775.00	1,250.00 +	1,400.00
[illegible]	FR 1525-1531	12	900.00	1,100.00	1,100.00	1,300.00	1,800.00	2,100.00
[illegible]	FR 1509	18	600.00	675.00	650.00	725.00	800.00	900.00
[illegible]	FR 1532	18	1,000.00	1,150.00	1,250.00	1,400.00	1,550.00	1,850.00
SILVER CERTIFICATES								
[illegible]	FR 1600-1605	12	1,200.00	1,350.00	1,550.00	1,800.00	2,000.00	2,300.00
[illegible]	FR 1606	12	2,000.00	2,200.00	2,550.00	2,750.00	3,150.00	4,000.00
[illegible]	FR 1650-1654	12	775.00	850.00	1,250.00	1,375.00	1,900.00	2,200.00
[illegible]	FR 1701	12	2,600.00	2,900.00	3,400.00	3,800.00	4,150.00	4,600.00
[illegible]	FR 1607-1613	12	475.00 +	575.00	650.00 +	725.00	1,150.00 +	1,300.00
[illegible]	FR 1613-1614	18	525.00 +	625.00	700.00 +	770.00	1,275.00 +	1,500.00
[illegible]	FR 1655	18	900.00	1,000.00	1,100.00	1,250.00	1,900.00	2,200.00
[illegible]	FR 1706	18	2,800.00	3,150.00	3,500.00	3,800.00	4,000.00	4,400.00
WWII EMERGENCY ISSUES								
[illegible]	FR 2300	12	3,000.00	3,300.00	3,950.00	4,400.00	6,000.00	6,800.00
[illegible]	FR 2306	12	3,400.00	3,750.00	4,400.00	4,900.00	7,200.00	8,300.00
NATIONAL CURRENCY								
[illegible]	FR 1800	6	500.00	560.00	575.00	625.00	650.00	[illegible]
[illegible]	FR 1801	6	550.00	610.00	625.00	675.00	675.00	[illegible]
[illegible]	FR 1802	6	625.00	675.00	675.00	725.00	750.00	825.00
[illegible]	FR 1803	6	3,000.00	~~~	3,800.00	~~~	4,000.00	~~~
[illegible]	FR 1804	6	4,400.00	~~~	4,600.00	~~~	5,200.00	~~~

MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
Series 461 — Issued 9/16/46 through 3/10/47																
5¢	2.00	2.50	2.85	3.45	4.75	5.50	10.00	12.00	20.00	22.00	42.00	47.50	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	2.00	2.50	2.85	3.45	4.00	5.00	8.00	10.00	23.00	25.00	50.00	55.00	60.00	70.00	~ ~ ~	~ ~ ~
25¢	6.00	7.00	8.00	9.00	10.00	11.00	20.00	22.00	32.00	35.00	70.00	79.00	90.00	100.00	~ ~ ~	~ ~ ~
50¢	9.00	10.00	10.00	11.00	12.00	14.00	22.00	24.00	46.00	50.00	100.00	130.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	3.00	4.00	4.00	5.00	6.00	7.00	12.00	13.00	38.00	42.00	85.00	100.00	100.00	115.00	~ ~ ~	~ ~ ~
$5.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	60.00	66.00	130.00	150.00	145.00	165.00	190.00	210.00
$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70.00	77.00	155.00	170.00	180.00	210.00	240.00	280.00
Series 471 — Issued 3/10/47 through 3/22/48																
5¢	2.75 –	3.25	3.50	4.00	6.50	7.50	15.00	17.00	26.00	28.00	55.00	60.00	65.00	70.00	70.00	77.00
10¢	2.50 –	3.00	3.75 –	4.75	5.00	6.00	10.00	12.00	24.00	26.00	50.00	55.00	60.00	65.00	75.00	84.00
25¢	7.00	9.00	9.00	11.00	16.00	18.00	35.00	40.00	60.00	66.00	125.00	140.00	145.00	160.00	~ ~ ~	~ ~ ~
50¢	9.00	12.00	10.00	13.00	16.50	19.00	35.00	42.00	75.00	85.00	155.00	170.00	170.00	190.00	~ ~ ~	~ ~ ~
$1.00	10.00	12.00	12.00	14.00	21.00	24.00	50.00	60.00	95.00	110.00	200.00	250.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	445.00	500.00	490.00	540.00	750.00	850.00	1,675.00	1,850.00	2,500.00	2,850.00	5,500.00	6,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	110.00	130.00	130.00	150.00	200.00	225.00	425.00	475.00	800.00	900.00	1,800.00	2,000.00	2,000.00	2,250.00	~ ~ ~	~ ~ ~
Series 472 — Issued 3/22/48 through 6/20/51																
5¢	0.40	0.50	0.50	0.60	0.65	0.75	1.00	1.25	1.45	1.75	3.00	4.00	8.00	10.00	14.00	15.50
10¢	1.25	1.50	1.50	1.75	2.75	3.15	6.00	7.00	14.00	16.00	34.00 –	38.00	42.00 –	47.00	~ ~ ~	~ ~ ~
25¢	1.75	2.25	2.25	2.75	6.50	7.50	14.00	16.00	39.00	43.00	85.00	100.00	100.00	115.00	~ ~ ~	~ ~ ~
50¢	3.25	3.75	4.00	5.00	9.75	11.75	22.00	28.00	43.00	48.00	90.00	100.00	110.00	125.00	~ ~ ~	~ ~ ~
$1.00	4.00	4.50	6.00	7.00	13.50	15.50	30.00	35.00	60.00	70.00	145.00	160.00	175.00	210.00	~ ~ ~	~ ~ ~
$5.00	65.00	85.00	75.00	95.00	145.00	175.00	275.00	300.00	650.00	750.00	1,800.00	2,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	19.00	22.00	24.00	27.00	45.00	55.00	100.00	120.00	380.00	450.00	1,000.00	1,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481 — Issued 6/20/51 through 5/25/54																
5¢	0.70	0.90	0.90	1.15	1.25	1.50	2.25	3.25	5.75	7.50	13.00	18.00	19.00	21.00	23.00	26.00
10¢	0.70	0.90	0.90	1.15	1.35	1.75	2.35	4.00	6.75	8.50	15.00	19.00	22.00	25.00	~ ~ ~	~ ~ ~
25¢	1.50	2.00	2.00	3.00	4.00	5.50	8.25	11.00	15.00	17.00	32.00	38.00	38.00	42.00	45.00	50.00
50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38.00	45.00	80.00	90.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	5.00	6.00	7.00	8.00	15.00	18.00	32.00	42.00	57.00	67.00	135.00	155.00	170.00	190.00	~ ~ ~	~ ~ ~
$5.00	60.00	65.00	85.00	95.00	100.00	110.00	210.00	240.00	425.00	550.00	900.00	1,200.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	30.00	35.00	40.00	45.00	62.00	72.00	150.00	165.00	385.00	450.00	800.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521 — Issued 5/25/54 through 5/27/58																
5¢	1.25	1.50	1.40	1.65	1.90	2.15	3.50 –	5.00	9.00	11.00	18.00	20.00	20.00	23.00	~ ~ ~	~ ~ ~
10¢	1.25	1.50	1.35	1.60	1.55	1.75	3.00	5.00	9.00	11.00	19.50	22.00	22.00	25.00	27.00	30.00
25¢	1.75	2.00	2.00	2.25	4.90	5.50	10.00	12.00	17.00	19.00	35.00	40.00	50.00	58.00	~ ~ ~	~ ~ ~
50¢	3.50	5.00	4.50	5.00	9.00	11.00	20.00	23.00	38.00	42.00	80.00	95.00	95.00	105.00	~ ~ ~	~ ~ ~
$1.00	5.50	6.00	6.25	7.00	8.00	9.50	15.00	18.00	42.00	47.00	85.00	95.00	100.00	115.00	~ ~ ~	~ ~ ~
$5.00	185.00	200.00	215.00	240.00	275.00	325.00	400.00	450.00	750.00	850.00	1,700.00	2,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	45.00	55.00	60.00	70.00	95.00 –	105.00	235.00	265.00	440.00	500.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541 — Issued 5/27/58 through 5/26/61																
5¢	0.30	0.40	0.45	0.55	0.65	0.85	1.00	2.00	2.40	2.80	5.00	6.00	6.00	7.00	9.00	10.00
10¢	0.75	1.00	0.80	1.15	0.90	1.40	1.00	2.00	5.00	6.00	10.00	12.00	11.00	13.00	14.00	16.00
25¢	1.50	1.75	2.00	2.25	3.00	3.75	6.00	8.00	8.50	10.50	16.00	19.00	24.00	27.00	~ ~ ~	~ ~ ~
50¢	1.75	2.00	2.50	3.50	6.00	7.50	12.00	14.00	24.00	28.00	48.00	55.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	6.50	7.00	7.50	8.50	16.00	18.00	35.00	40.00	70.00	80.00	145.00	165.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	600.00	700.00	750.00	825.00	1,050.00	1,300.00	2,000.00	2,600.00	2,500.00	3,100.00	4,000.00	4,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	150.00	175.00	190.00	225.00	275.00	335.00	550.00	650.00	1,400.00	1,650.00	3,000.00	3,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591 — Issued 5/26/61 through 1/6/64																
5¢	0.70	0.85	1.25	1.50	4.00	5.00	8.00	10.00	18.00	22.00	38.00	43.00	40.00	44.00	45.00	50.00
10¢	1.00	2.00	2.00	2.50	3.50	4.00	7.00	8.00	21.00	24.00	44.00	50.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	8.00	9.00	10.00	12.00	13.00	15.00	24.00	27.00	50.00	60.00	100.00	120.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	13.00	15.00	15.00	17.00	21.00	24.00	40.00	50.00	70.00	80.00	140.00	160.00	160.00	180.00	200.00	225.00
$1.00	7.00	8.00	10.00	12.00	19.00	22.00	37.00	42.00	75.00	85.00	150.00	180.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	335.00	375.00	375.00	450.00	470.00	525.00	950.00	1,050.00	1,050.00	1,750.00	3,200.00	3,750.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	110.00	125.00	130.00	155.00	175.00	195.00	275.00	375.00	750.00	900.00	1,600.00	2,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611 — Issued 1/06/64 through 4/28/69																
5¢	0.50	0.75	0.60	0.85	0.75	1.40	1.00	2.00	3.50	4.50	7.00	7.75	7.75	8.75	9.00	10.00
10¢	0.75	1.50	1.25	1.75	1.50	2.25	3.00	4.00	5.00	7.00	10.00	14.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	1.00	1.50	1.75	2.25	2.50	3.25	5.00	6.00	8.00	10.00	16.00	20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	3.00	4.00	4.00	5.00	5.50	6.50	11.00	13.00	18.00	23.00	35.00	48.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	3.00	3.50	3.50	4.50	4.50	5.50	8.50	10.00	19.00	24.00	40.00	47.50	47.50	55.00	60.00	66.00
$5.00	66.00	76.00	72.00	80.00	85.00	95.00	140.00	155.00	240.00	275.00	475.00	525.00	535.00	595.00	~ ~ ~	~ ~ ~
$10.00	45.00	50.00	52.00	58.00	65.00	75.00	95.00	105.00	200.00	230.00	400.00	450.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641 —ssued 8/31/65 through 10/21/68																
5¢	0.10	0.15	0.15	0.20	0.20	0.35	0.30	0.60	0.90	1.40	2.00	3.00	3.00	3.60	6.00	6.75
10¢	0.15	0.20	0.20	0.25	0.25	0.40	0.40	0.80	1.50	2.25	3.00	3.50	3.75	4.35	5.00	5.50
25¢	0.25	0.30	0.30	0.35	0.40	0.60	0.50	1.00	2.50	3.75	5.00	6.00	7.00	8.00	13.00	14.50
50¢	0.50	1.00	0.90	1.40	1.25	1.75	2.50	2.75	5.50	6.50	11.00	13.00	13.00	17.00	~ ~ ~	~ ~ ~
$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.60	7.50	8.50	15.00	17.00	18.00	21.00	23.00 –	26.00
$5.00	8.00	11.00	12.00	14.00	15.00	22.00	30.00	40.00	70.00	85.00	105.00	125.00	130.00	145.00	160.00	175.00
$10.00	7.00	10.00	9.00	12.00	12.00	15.00	20.00	30.00	62.00 –	72.00	110.00	130.00	125.00	135.00	145.00	165.00
Series 651 — Issued 4/28/68 through 11/19/73																
5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	850.00	950.00
50¢	500.00	600.00	525.00	625.00	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	850.00	950.00
$1.00	1.00	1.50	1.50	2.00	2.00	2.75	4.00	5.00	11.00	14.00	22.00	26.00	25.00	29.00	35.00	39.00
$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60.00	70.00	110.00	140.00	140.00	165.00	155.00	175.00
$10.00	24.00	28.00	28.00	32.00	33.00	38.00	45.00	52.00	60.00	70.00	110.00	135.00	135.00	160.00	145.00	165.00
Series 661 — Issued 10/21/68 through 8/11/69																
5¢	0.15	0.25	0.20	0.30	0.25	0.35	0.30	0.50	1.65	2.00	3.50	4.00	4.25	4.80	6.75 –	7.50
10¢	0.15	0.25	0.20	0.30	0.30	0.45	0.50	0.75	1.50	2.25	3.00	4.50	4.00	5.00	8.00	9.00
25¢	0.25	0.35	0.35	0.45	0.75	0.95	1.50	1.75	3.00	4.00	6.00	7.00	7.00	8.00	11.00	12.00
50¢	0.50	0.55	0.75	0.85	1.40	1.90	2.00	2.50	4.00	5.00	8.00	10.00	9.00	11.00	13.25 –	14.50
$1.00	0.65	0.70	0.80	0.95	1.20	1.45	1.50	2.00	3.50	5.50	6.00	12.00	9.00	12.00	14.00 –	15.50
$5.00	1.00	1.50	1.25	1.75	1.50	2.00	2.00	2.50	4.00	6.00	8.00	12.00	11.00	14.00	18.00	20.00
$10.00	80.00	90.00	95.00	105.00	115.00	140.00	190.00	250.00	400.00	500.00	750.00	900.00	1,000.00	1,100.00	1,400.00	1,550.00
$20.00	55.00	63.00	60.00	68.00	70.00	80.00	80.00	90.00	225.00	250.00	550.00	650.00	650.00	750.00	800.00	900.00
Series 681 — Issued 8/11/69 through 10/7/70																
5¢	0.15	0.25	0.20	0.30	0.30	0.45	0.60	1.00	1.15	1.65	2.25	4.00	3.25	4.75	7.00 –	8.00
10¢	0.15	0.25	0.20	0.30	0.25	0.35	0.50	0.80	1.60	2.40	3.25	5.00	4.25	5.50	7.50 –	8.50
25¢	0.25	0.35	0.35	0.45	0.50	0.75	1.00	2.00	3.50	4.50	7.00	10.00	9.50	10.75	14.50	16.50
50¢	0.40	0.45	0.60	0.70	1.00	1.35	2.00	3.00	4.50	5.50	8.50	10.50	10.00	11.00	13.50	15.00
$1.00	0.80	1.50	1.00	1.75	1.50	2.25	2.00	3.00	3.50	4.50	7.00	10.00	9.50 –	10.75	13.00 –	14.00
$5.00	1.00	2.00	2.00	3.00	3.00	5.00	5.00	7.00	13.00	15.00	23.00	28.00	25.00	30.00	31.00	34.00
$10.00	10.00	13.00	14.00	17.00	18.00	24.00	36.00	45.00	60.00	75.00	110.00	125.00	120.00	135.00	135.00	150.00
$20.00	9.00	12.00	11.00	13.00	14.00	18.00	30.00	40.00	65.00	80.00	130.00	160.00	300.00	400.00	800.00	900.00
Series 691 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	660.00	750.00
Series 692 — Issued 10/7/70 through 3/15/73																
5¢	0.50	0.80	0.65	0.90	0.80	1.10	1.00	1.25	1.75	2.75	3.25	5.00	4.00	6.00	6.00	7.75
10¢	0.50	0.80	0.65	0.90	0.85	1.15	1.25	1.50	2.00	3.00	3.65	5.00	4.75	6.50	6.75	8.00
25¢	0.85	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	13.00	16.00	~ ~ ~	~ ~ ~
50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	17.00	20.00	22.00	25.00
$1.00	1.50	1.75	1.85	2.25	2.25	3.25	4.00	5.00	10.00 –	11.00	25.00	30.00	28.00	31.00	32.00	35.00
$5.00	29.00	32.00	33.00	38.00	40.00	50.00	75.00	95.00	120.00	140.00	205.00	240.00	225.00	255.00	280.00	310.00
$10.00	40.00	55.00	55.00	65.00	80.00	95.00	150.00	195.00	250.00	300.00	465.00	525.00	500.00	600.00	600.00	700.00
$20.00	35.00	55.00	40.00	60.00	55.00	75.00	100.00	120.00	240.00	290.00	465.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 701 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES / DENOMINATION	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
Series 461 — Issued 9/16/46 through 3/12/47																
5¢	125.00	150.00	150.00	175.00	240.00	260.00	375.00	450.00	675.00	800.00	800.00	1,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	90.00	110.00	150.00	175.00	295.00	335.00	400.00	475.00	700.00	825.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	1,700.00	1,950.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	500.00	600.00	600.00	725.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	310.00	370.00	400.00	480.00	525.00	625.00	725.00	875.00	1,400.00	1,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	525.00	625.00	600.00	725.00	725.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471 — Issued 3/10/47 through 3/22/48																
5¢	~ ~ ~		~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	600.00	725.00	700.00	850.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	600.00	725.00	700.00	850.00	925.00	1,150.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472 — Issued 3/22/48 through 6/20/51																
5¢	95.00	105.00	110.00	135.00	200.00	240.00	350.00	425.00	400.00	500.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	100.00	120.00	125.00	150.00	225.00	270.00	395.00	475.00	450.00	550.00	800.00	950.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	320.00	380.00	400.00	480.00	535.00	650.00	750.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481 — Issued 6/20/51 through 5/25/54																
5¢	95.00	115.00	110.00	135.00	220.00	260.00	350.00	425.00	600.00	725.00	750.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	75.00	90.00	100.00	120.00	175.00	205.00	300.00	360.00	550.00	675.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	100.00	120.00	125.00	150.00	230.00	275.00	375.00	450.00	725.00	865.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	550.00	675.00	650.00	775.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521 — Issued 5/25/54 through 5/27/58																
5¢	175.00	210.00	195.00	235.00	290.00	320.00	500.00	600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	125.00	150.00	175.00	210.00	250.00	310.00	500.00	600.00	1,350.00	1,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	200.00	240.00	285.00	350.00	375.00	450.00	575.00	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	350.00	425.00	400.00	480.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	300.00	360.00	375.00	450.00	425.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541 — Issued 5/27/58 through 5/26/61																
5¢	65.00	75.00	95.00	115.00	125.00	150.00	210.00	250.00	295.00	355.00	400.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	55.00	65.00	75.00	90.00	100.00	120.00	200.00	240.00	295.00	355.00	375.00	475.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	125.00	140.00	150.00	180.00	200.00	240.00	325.00	375.00	400.00	480.00	475.00	575.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	75.00	90.00	110.00	130.00	150.00	180.00	275.00	320.00	325.00	375.00	400.00	500.00	450.00	550.00	675.00	775.00
$1.00	300.00	350.00	375.00	450.00	500.00	600.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591 — Issued 5/26/61 through 1/6/64																
5¢	75.00	90.00	105.00	125.00	135.00	160.00	225.00	270.00	370.00	450.00	575.00	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	450.00	550.00	600.00	700.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611 — Issued 1/06/64 through 4/28/69																
5¢	35.00	45.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	120.00	135.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	35.00	45.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	120.00	135.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	450.00	550.00	600.00	725.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	75.00	85.00	95.00	115.00	140.00	170.00	200.00	240.00	250.00	300.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	400.00	480.00	600.00	725.00	900.00	1,100.00	1,200.00	1,450.00	1,700.00	2,050.00	2,500.00	3,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	250.00	300.00	375.00	450.00	500.00	600.00	950.00	1,150.00	1,250.00	1,500.00	1,900.00	2,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641 —Issued 8/31/65 through 10/21/68																
5¢	45.00	55.00	50.00	60.00	60.00	70.00	75.00	85.00	125.00	150.00	175.00	215.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	90.00	105.00	110.00	130.00	200.00	240.00	310.00	370.00	375.00	450.00	450.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	85.00	100.00	100.00	120.00	175.00	215.00	275.00	325.00	325.00	390.00	400.00	480.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	100.00	120.00	115.00	135.00	210.00	250.00	330.00	400.00	415.00	500.00	550.00	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	100.00	120.00	115.00	135.00	210.00	250.00	330.00	400.00	450.00	550.00	560.00	675.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	300.00	360.00	400.00	480.00	450.00	550.00	650.00	775.00	1,000.00	1,200.00	2,000.00	2,400.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	100.00	120.00	150.00	180.00	125.00	140.00	260.00	300.00	600.00	725.00	1,500.00	1,800.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 651 — Issued 4/28/68 through 11/19/73																
5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
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$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661 — Issued 10/21/68 through 8/11/69																
5¢	140.00	170.00	160.00	190.00	200.00	240.00	385.00	465.00	450.00	550.00	550.00	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	135.00	160.00	150.00	175.00	180.00	225.00	400.00	450.00	450.00	500.00	550.00	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	130.00	155.00	150.00	180.00	190.00	230.00	375.00	440.00	440.00	480.00	625.00	750.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	85.00	100.00	125.00	140.00	150.00	180.00	300.00	360.00	350.00	420.00	425.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	325.00	375.00	400.00	480.00	450.00	550.00	700.00	850.00	1,000.00	1,150.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	700.00	850.00	750.00	900.00	825.00	975.00	975.00	1,175.00	1,350.00	1,600.00	3,000.00	3,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	310.00	360.00	395.00	480.00	425.00	525.00	725.00	800.00	1,150.00	1,300.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681 — Issued 8/11/69 through 10/7/70																
5¢	65.00	75.00	95.00	115.00	110.00	130.00	165.00	195.00	200.00	240.00	275.00	325.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	70.00	80.00	95.00	115.00	120.00	140.00	180.00	215.00	225.00	265.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	75.00	85.00	100.00	120.00	125.00	150.00	200.00	240.00	250.00	300.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	65.00	75.00	80.00	95.00	125.00	150.00	185.00	230.00	230.00	280.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	500.00	600.00	560.00	675.00	650.00	775.00	795.00	960.00	975.00	1,175.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	400.00	480.00	485.00	585.00	595.00	720.00	750.00	900.00	900.00	1,100.00	1,900.00	2,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	195.00	235.00	250.00	300.00	350.00	420.00	550.00	675.00	650.00	775.00	1,200.00	1,450.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
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Series 692 — Issued 10/7/70 through 3/15/73																
5¢	35.00	45.00	40.00	50.00	50.00	60.00	80.00	95.00	110.00	130.00	250.00	300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	40.00	50.00	50.00	60.00	75.00	90.00	90.00	110.00	125.00	145.00	290.00	350.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	80.00	95.00	90.00	105.00	150.00	180.00	250.00	300.00	260.00	310.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	95.00	115.00	125.00	145.00	200.00	240.00	325.00	385.00	400.00	480.00	500.00	600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	85.00	100.00	100.00	120.00	135.00	160.00	200.00	240.00	250.00	300.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	200.00	240.00	250.00	300.00	400.00	500.00	600.00	750.00	800.00	950.00	1,400.00	1,700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 701 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
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$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

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Paying Over Greensheet for Better Issues of U.S. Type, Fractionals and Nationals

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Lot 2264. F-268 $5 Silver Certificate. Series of 1896. Educational Note. Extremely Fine.

Lot 2263. F-248 $2 Silver Certificate. Series of 1896. Educational Note. Choice Crisp Uncirculated.

Lot 2262. F-224 $1 Silver Certificate. Series of 1896. Educational Note. Choice Crisp Uncirculated.

Lot 2261. F-118 $10 Legal Tender. Series of 1901. Bison Note. Fine to Very Fine.

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MARKET REMAINS COMPOSED
HIGH-END RARITIES DISPLAY SOME WEAKNESS

ACTIVITY
. . .across the market

by Kevin Foley

Matters that seemed of pressing importance at this time last month have now taken on far less significance. Others, such as family and country, that were all too often overlooked in the daily press of life's activities, have once again assumed the position of prominence in all our minds that they really deserve.

When one reflects on the enormity of the suffering brought on by the recent terrorist attacks, what we do in this field seems perhaps inconsequential. Yet what we all do here out of the many different motivations that bring us to this shared interest has the common thread of helping put us in touch with some of the historical roots of our society. It helps us understand at least one small aspect of past events the sum of which constitute the overall fabric of our community. I find some meaning in that and hope you all do, as well.

I have never lost sight of the fact that collecting rare Paper Money is an activity which is hardly vital to anyone's welfare. With the shock of the recent terrorist attacks and the inevitable dislocations in our society arising out of those events it is difficult to draw any conclusions about the state of our marketplace and know whether they represent a temporary aberration or a redefinition of the structure of our collectables marketplace or simply signal a continuation of business as usual.

In the immediate aftermath of the attacks several numismatic auctions were postponed to a later date, including events sponsored by Stack's, Bowers and Merena and R.M. Smythe & Co. The Smythe sale was scheduled for the expanded Strasburg Currency and Stock and Bond Show and included significant offerings of Paper Money and stocks and bonds.

While the auction itself was postponed, the show of which it was scheduled to be a part, which I chair, was held as scheduled. For those present the commercial aspects were secondary to the opportunity to spend time together with friends at a difficult time. Surprisingly, however, reports from the bourse floor indicated a remarkably high level of buying and selling. Considering the circumstances, the public attendance was better than might have been anticipated, falling only 48 short of the gate at the well established St. Louis National and World Paper Money Convention last October.

The first Paper Money related auction of significance to be held subsequent to the terrorist attacks was the Heritage/CAA sale in Sharonville, Ohio on September 21 and 22. Subject to the caution mentioned above that the results there may not necessarily bear the same relationship to past and future trends that they might otherwise have, they do merit comment and examination.

LARGE SIZE TYPE NOTES

This is an area I have reported changes trending towards less robust demand and spottier price results over the past year. It is also the area which has historically seemed to attract a higher proportion of buyers interested in financial and investment return as opposed to basic collecting interests.

The auction was typical for the firm, containing a large number of lots in a wide range of price and Type categories. Among the rarest of the Large Size Type was a Fr. 151 $50 1869 Legal Tender "Rainbow" Note cataloged as VF-EF. Estimated at $40,000-up it sold, including the 15% buyer's fee, for $39,100. Also offered was a Fr. 192b $50 Compound Interest Treasury Note, cataloged as About Extra Fine and estimated at $30,000-up. It failed to sell. Also failing to sell was the Fr. 345d $500 1880 Silver Certificate, cataloged as Very Fine and unique in private hands. It had carried an estimate of $800,000-up. Another Large Size rarity in the sale was the Fr. 1166b $20 1863 Gold Certificate in EF-AU, one of only two known 1863 Gold Certificates with a handwritten countersignature. Estimated at $300,000-up, it sold for $161,000.

Looking at items much more within the means of the mainstream of buyers yields a view of a surprisingly **normal** marketplace. The sale contained a total of eight $1 Educational Notes cataloged as either Superb or Gem. Five of the eight were graded by CGA. One of the CGA pieces failed to sell, as did one of the non-CGA Notes. Of the six that did sell, one went for $862.50, while the others were rather tightly grouped at levels from $1,725 to $2,070. The result for these last mentioned pieces were certainly consistent with what might have been expected in less uncertain times. September *CDN* Bid for the Gem category had stood at $1,800. The sale also contained a single CGA graded Gem 65 $2 Educational. It sold for $4,255 against an estimate of $4,500-up and a September *CDN* Bid of $3,400. The $5 Educational offerings included three pieces graded Gem 65 by CGA. They sold for $9,200, $7,475 and $8,280. September *CDN* Bid had been $7,750. Three Bison Notes in the sale were cataloged as either Superb or Gem. One of the Superb Notes went for $4,025. The Gem for $2,875 and the second Superb piece failed to sell. September *CDN* Bid for Gem had been $3,000.

SMALL SIZE TYPE NOTES

The Heritage sale contained an unusually large number of Uncut Sheets of Small Size Type Notes. This is an area which had been especially weak for an extended period, but has showed definite signs of interest as the entire Small Size field has vaulted to higher levels. Of the 23 Small Size Type sheets pictured in the catalog, 12 failed to sell. Those that did, however, yielded results that were typically within the range of their presale estimates.

One Small Size result that stands out as being especially strong is the price paid for the Fr. 2200-C *, a $500 Philadelphia Federal Reserve Note. Estimated at $10,000-$15,000, it actually went for $43,700. As we have noted here previously, the Small Size Type marketplace is very much the field of a highly informed group of buyers who appreciate the rarity of items they seek and are willing to step forward and pay amounts which other reasonably informed marketplace participants would consider extremely strong. What must also be remembered is that there was an underbidder willing to pay almost as much as the buyer who valued this particular piece at a level **triple** that attached to it by the cataloger.

The sale contained an especially large offering of $10 and $20 1928 Gold Certificates cataloged as Gem or Choice, more than 140 pieces in all, from a New England hoard. Gem Bid in the September *CDN* had stood at $700 for $10's and $800 for $20's. The pieces from this group sold over quite a wide range. Near the beginning of the run one Gem example went for $1,725 and another for $1,121. More typical, however, were the results which began to prevail roughly 20 Notes into the run of $10's with prices in the $200-$300 range for example mostly cataloged as Choice. *CDN* Choice Bid in September had stood at $275. The results were similar for the $20's, with Notes cataloged as Gems early in the run clustering in the $500-$600 range, with a couple selling for above $1,000 and $200-$300 being more typical for the Notes later in the run cataloged as Choice Uncirculated.

Among the Small Size higher value pieces in the sale were a $5,000 1934 Federal Reserve Note cataloged as Gem and a $10,000 FRN graded CGA EF40. The first was estimated at $55,000-$75,000 and the second at $45,000-$55,000. The first failed to sell, while the second went for $34,500. Highlights of the Small Size Gold Certificate offering were the $500 and $1,000 Notes, both cataloged as Choice Uncirculated. The former was estimated at $17,500-$22,500 and the latter at $22,500-$27,500. Neither actually sold.

It is perhaps to be expected that at a time of uncertainty buyers of higher value rarities may find more compelling alternate uses for their funds, and these results may be indicative of such thinking.

FRACTIONAL CURRENCY

Anecdotal reports of activity on the bourse floor at the Strasburg Show would seem to support our recent statements that interest in this field - and therefore upward price pressure - continues to strengthen. The Heritage sale also contained a reasonably significant offering of Fractional Currency . Overall the results seemed consistent with what might have been expected to prevail in calmer times.

Two 10 Cent First Issue Perforated pieces were offered as Gems. One sold for $345 and the other for $402.50. September *CDN* Bid for the grade was $325. Three Second Issue 5 Cent pieces were offered as either Superb or Gem. The Superb piece went for $230. The first Gem failed to sell and the second went for $172.50. *CDN* September Bid was $125 for Gem. While overall the Fractional section seemed to achieve results that typically did not reach the low end of the estimate, the sale was by no means weak in this area and I would generally characterize the results as being consistent with what might reasonably have been expected in more normal times.

NATIONAL BANK NOTES

The results for Nationals at the Sharonville sale were generally considered by those present with whom I have spoken as being relatively strong. Among the rarities were a Serial #1 $10 Hawaii Brown Back in VF+, which sold for $54,625, just above the high end of the estimate range. Also offered was a $10 Boise, Idaho Brown Back in Fine, which went for $14,950, also just above the high end of the estimate range. A Serial #1 $10 Mountainhome, Idaho Red Seal Sold for $25,875, a shade below the low end of the estimate range, while a $20 St. Anthony, Idaho Brown Back went for $23,575, comfortably above the $8,000-$14,000 estimate range. A $1-$1-$1-$2 Boston First Charter Uncut Sheet sold for $13,800, towards the low end, but within the presale estimated range. Among the rarities selling as an apparent bargain in comparison with the estimate was a $50 1882DB from Albuquerque, New Mexico Territory. It went for $20,125 versus a presale estimate of $40,000-$80,000.

MISCELLANEOUS

Everything I've said in the foregoing comments about the marketplace in general would also seem to apply to what are generally lumped together as "miscellaneous" items - stocks and bonds, Confederate and Obsolete material. Nothing which took place either at the Strasburg or Cincinnati Shows would seem to indicate that there is a fundamental change in direction in these areas of the marketplace in the wake of the terrorist attacks.

I find it really quite remarkable that participants in what can quite truthfully be characterized as a totally nonessential area of activity within the overall framework of our society have continued to function with such an air of apparent normalcy as would seem to prevail in light of the uncertainties now faced by the entire world

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By Fred Schwan

The MPC market is strong. It is not scorching like it was in our last special report, but it is strong nonetheless in all areas of MPC. The backbone of MPC collecting is of course regular issue Notes and they remain strong with willing buyers of the key Notes from Fine or even lower through Gem Unc grades. As usual, the more common Notes are strongest in the Uncirculated grades. Replacements remain strong, but this is where the sizzle has left. For the past few months the Replacement market has been strong but orderly instead of whacky as it was a year ago. Values are now growing–not exploding. There is a large area of caution that encompasses regular issues and Replacements. Dealers continued to bring circulated MPCs out of Vietnam. Therefore, the prices for circulated Series 641 and 681 have been soft. Series 661 and 692 have also been affected, but not as extremely. The hoards of Notes have been somewhat modest consisting of hundreds but not thousands of Notes. The hoards have included a sprinkling of Replacements, but these have slowed substantially. While the collector market for these Replacements has been able to absorb these Replacements, the price of a few issues has been affected downward. Specifically Series 641 5¢, 10¢, $5 and $10. In general, these circulated regular issues and the Replacements mentioned are not recommended for resale unless you have a specific customer or plan in mind. It is important to emphasize that the negative comments above apply to circulated Notes. The hoards have not included Uncirculated pieces and are not likely too. Series 691 and 701 are now well-known and have now been accepted into collections.





Prices have stabilized for sets with collector demand about matching available Notes. The heat in the MPC market comes from what collectors call **multies**. The various MPC series were prepared in as many as four printings. The various printings are identifiable by serial number. This simple fact increased a theoretical collection of regular issue Notes from 106 to 163. These additional 57 Notes include both common and rare Notes and all of them are being actively sought by collectors. In some cases Notes that would sell for less than $50 as a Type Note have sold for thousands of dollars! Unfortunately, the information on these multies is still not widely available. The data on identification can be found at papermoneyworld.net and will be covered in even greater detail in the forthcoming edition of the "Comprehensive Catalog of Military Payment Certificates."

In general, Replacements (indicated by no suffix to the serial number) are strong with far more collectors than Notes even though the prices realized are not as volatile as they were a year ago. Here is a secret that even most of the most astute collectors have not acted upon. For every multie regular issue Note, there is a corresponding Replacement! Furthermore, emerging research indicates that in a few cases there were multiple Replacement printings for issues that had only one printing of regular issue Notes! While this information is difficult if not impossible to apply at this time, it does indicate an expanding market for MPC Replacements! The information on the multiple printings and Replacements will be put to the test in November with the sale of the Leo May collection by Lyn Knight Currency Auctions at the Chicago Paper Money Expo (CPMX) in February 2002. The May collection includes a complete collection of regular issue Notes and the most Replacements that have ever been sold publicly at one time. Heck, it is one of the great Replacement collections of all time. It includes 75 different Replacements by Type. This collection is second on the all-time list of Replacements and includes many great rarities some of which are being offered publicly for the first time. Beyond the "basic" 75 Types are multiple printing Replacements which are not only being sold for the first time, but are being identified for the first time in print. The auction also includes a complete progressive Proof Set of Series 661. This set is from the famous Elmer Smith collection of the early 1970s. This set is believed to be unique and its sale should be an exciting and historic event. Fringe and related MPC items are also strong. MPC coupons are gaining in popularity among discriminating dealers and collectors. These issues represent an area of significant growth potential and quick profits too. Significant errors and fancy numbers are popular and strong. Of course the critical problem as with all rarities and specialized areas is finding good material.

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About Uncirculated	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
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Very Fine	Some circulation, may show several folds and will have lost some of its crispness and color.
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Very Good	Will be fairly well soiled, may be significantly worn, might have roughness around the edges with only minute problems.

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DEMAND NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1861 $5	FR 1–5	800.00	880.00	1,500.00	1,650.00	2,850.00	3,150.00	6,900.00	– 7,500.00	14,000.00	16,500.00	[illegible]		[illegible]		[illegible]	
1861 $10	FR 6–10	1,150.00	1,300.00	2,750.00	3,050.00	5,200.00	5,700.00	12,500.00	14,000.00	18,000.00	~ ~ ~	25,000.00		[illegible]		[illegible]	
1861 $20	FR 11–15	10,000.00	12,000.00	15,500.00	19,000.00	31,000.00	36,000.00	40,000.00	50,000.00	50,000.00	~ ~ ~	60,000.00		74		[illegible]	

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16–17	120.00	140.00	220.00	240.00	425.00	465.00	535.00	585.00	800.00	880.00	875.00	965.00	1,150.00	1,250.00	1,900.00	2,100.00
1862 $2	FR 41	225.00	250.00	400.00	440.00	810.00 +	900.00	1,100.00 –	1,200.00	1,450.00 –	1,600.00	1,650.00	1,800.00	2,125.00	2,350.00	3,300.00	3,675.00
1862–3 $5	FR 61–63	150.00	165.00	300.00	330.00	420.00	460.00	550.00	640.00	650.00	725.00	725.00	775.00	1,100.00	1,225.00	1,800.00	– 2,000.00
1862–3 $10	FR 93–95	400.00	440.00	625.00	685.00	1,025.00	1,125.00	1,600.00	1,800.00	2,050.00	2,300.00	2,350.00	2,650.00	3,800.00	4,300.00	5,100.00	– 5,700.00
1862–3 $20	FR 124–126	850.00	935.00	1,425.00	1,575.00	1,750.00	1,950.00	3,150.00	3,450.00	3,400.00	3,750.00	3,750.00	4,150.00	5,800.00	6,800.00	10,500.00	12,000.00
1862–3 $50	FR 148–150	3,500.00	3,850.00	6,100.00	6,750.00	9,250.00	10,750.00	15,000.00	18,000.00	37,500.00	~ ~ ~	85,000.00	~ ~ ~	135K	~ ~ ~	~ ~ ~	~ ~ ~
1862–3 $100	FR 165–167	6,500.00	7,250.00	11,750.00	13,000.00	15,000.00	16,500.00	23,000.00	25,500.00	31,000.00	35,000.00	39,000.00	44,000.00	55,250.00	60,500.00	80,000.00	88,000.00
1869 $1	FR 18	110.00	125.00	310.00	340.00	460.00	500.00	650.00	730.00	810.00	890.00	950.00	1,100.00	1,450.00	1,600.00	2,300.00	2,500.00
1869 $2	FR 42	200.00	220.00	400.00	440.00	665.00	735.00	1,175.00	1,275.00	1,500.00	1,650.00	1,850.00	2,050.00	2,925.00	3,200.00	4,450.00 +	4,950.00
1869 $5	FR 64	165.00	185.00	255.00	290.00	370.00	415.00	615.00	675.00	710.00	775.00	800.00	900.00	1,000.00	1,100.00	1,850.00	2,050.00
1869 $10	FR 96	225.00	250.00	450.00	500.00	600.00	675.00	925.00	1,075.00	1,300.00	1,425.00	1,500.00	1,650.00	2,350.00	– 2,600.00	4,550.00	5,100.00
1869 $20	FR 127	650.00 +	715.00	1,400.00 +	1,550.00	1,800.00	2,000.00	2,650.00	2,950.00	3,000.00	3,300.00	4,000.00	4,400.00	5,750.00	6,500.00	8,500.00	9,500.00
1869 $50	FR 151	5,100.00	5,750.00	10,500.00	12,000.00	20,000.00	22,000.00	30,000.00	33,000.00	39,000.00	~ ~ ~	43,000.00	~ ~ ~	47,500.00	~ ~ ~	80,250.00	~ ~ ~
1869 $100	FR 168	6,500.00	7,500.00	9,500.00	11,000.00	14,500.00	17,000.00	22,500.00	25,000.00	35,000.00	39,000.00	43,000.00	~ ~ ~	50,250.00	~ ~ ~	90,250.00	~ ~ ~
1874 $1	FR 19	65.00	73.00	87.00	100.00	140.00	160.00	350.00	385.00	450.00	500.00	525.00	575.00	650.00	750.00	1,200.00	1,350.00
1874 $2	FR 43	132.00	145.00	290.00	330.00	465.00	515.00	785.00	865.00	960.00	1,075.00	1,075.00	1,175.00	1,425.00	1,575.00	2,200.00	2,400.00
1874 $50	FR 152	2,000.00	2,200.00	3,600.00	4,100.00	4,800.00	5,500.00	6,600.00	7,250.00	8,750.00	9,750.00	14,000.00	16,000.00	21,000.00	24,500.00	29,250.00	36,000.00
1875 $1	FR 20–26	65.00	72.00	85.00	97.00	140.00	165.00	200.00	230.00	300.00	350.00	435.00	485.00	700.00	800.00	965.00	– 1,050.00
1875 $2	FR 44–47	120.00	140.00	275.00	300.00	440.00	510.00	550.00	625.00	700.00	770.00	850.00	900.00	1,200.00	1,325.00	1,675.00	1,875.00
1875 $5	FR 65–68	95.00	105.00	140.00	155.00	190.00	220.00	300.00	330.00	400.00	440.00	450.00	525.00	745.00	825.00	1,200.00	– 1,350.00
1875 $10	FR 97–98	240.00	275.00	365.00	420.00	485.00	550.00	810.00	900.00	1,300.00	1,475.00	1,500.00	1,650.00	2,850.00	3,150.00	5,000.00	5,600.00
1875 $20	FR 128	420.00	475.00	700.00	785.00	950.00	1,075.00	1,350.00	1,500.00	1,850.00	2,050.00	2,100.00	2,350.00	2,725.00	3,050.00	5,000.00	5,500.00
1875 $50	FR 153	30,000.00	~ ~ ~	40,000.00	~ ~ ~	65,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1875 $100	FR 169–170	4,400.00	5,000.00	7,750.00	9,500.00	14,300.00	16,500.00	23,000.00	25,000.00	29,000.00	~ ~ ~	38,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1878 $1	FR 27	70.00	80.00	85.00	95.00	140.00	165.00	220.00	245.00	300.00	350.00	445.00	495.00	600.00	– 675.00	1,100.00	1,225.00
1878 $2	FR 48–49	120.00	140.00	275.00	315.00	390.00	440.00	490.00	550.00	615.00	680.00	725.00	800.00	1,075.00	1,200.00	1,850.00	2,100.00
1878 $5	FR 69	95.00	110.00	162.00	182.00	255.00	280.00	310.00	340.00	385.00	430.00	450.00	500.00	760.00	835.00	1,100.00	1,225.00
1878 $10	FR 99	250.00	290.00	400.00	460.00	550.00	600.00	750.00	825.00	1,050.00	1,160.00	1,175.00	1,275.00	2,125.00	2,350.00	4,000.00	4,500.00
1878 $20	FR 129	400.00	475.00	550.00	600.00	750.00	825.00	925.00	1,025.00	1,200.00	1,325.00	1,475.00	1,650.00	1,900.00	– 2,100.00	2,950.00	– 3,250.00
1878 $50	FR 154	1,900.00	2,100.00	3,400.00	3,850.00	4,800.00	5,200.00	7,250.00	8,250.00	12,000.00	13,500.00	16,000.00	18,500.00	30,250.00	~ ~ ~	~ ~ ~	~ ~ ~
1878 $100	FR 171	3,900.00	4,300.00	6,500.00	7,000.00	11,000.00	12,500.00	16,000.00	18,500.00	20,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1880 $1 lg. seal; red nos.	FR 28–30	65.00	75.00	105.00	120.00	165.00	190.00	200.00	225.00	330.00	360.00	365.00	405.00	545.00	610.00	950.00	1,050.00
1880 $1 lg. seal; blue nos.	FR 31–33	195.00	230.00	345.00	400.00	660.00 +	750.00	925.00	1,025.00	1,400.00	1,550.00	1,600.00	1,750.00	2,225.00	2,450.00	4,900.00	– 5,400.00
1880 $1 sm. seal	FR 34–35	58.00	66.00	85.00	95.00	135.00	150.00	190.00	215.00	240.00	265.00	260.00	295.00	510.00	560.00	850.00	925.00
1880 $2 lg. seal; red nos.	FR 50–52	65.00	73.00	90.00	100.00	155.00	175.00	300.00	340.00	385.00	410.00	415.00 –	445.00	565.00 –	625.00	1,000.00	– 1,100.00
1880 $2 lg. seal; blue nos.	FR 53–54	350.00	450.00	600.00	700.00	1,050.00	1,150.00	2,100.00	2,300.00	2,500.00	2,900.00	3,000.00	3,400.00	4,900.00	5,900.00	9,000.00	12,000.00
1880 $2 sm. seal	FR 55–56	72.00	80.00	85.00	95.00	120.00	135.00	170.00	185.00	250.00	280.00	325.00	365.00	550.00	600.00	900.00	990.00
1880 $5 lg. seal; red nos.	FR 70–72	85.00	95.00	145.00	165.00	225.00	250.00	425.00	475.00	460.00	500.00	535.00	585.00	725.00	800.00	1,200.00	1,350.00
1880 $5 lg. seal; blue nos.	FR 73–78	74.00	85.00	145.00	160.00	215.00	250.00	400.00	440.00	485.00	545.00	550.00	600.00	875.00	975.00	1,475.00	– 1,600.00
1880 $5 sm. seal	FR 79–82	57.00	65.00	78.00	85.00	100.00	110.00	170.00	190.00	235.00	270.00	325.00	365.00	525.00	575.00	900.00	1,000.00
1880 $10 lg. seal; red nos.	FR 100–102	170.00	200.00	315.00	345.00	525.00	575.00	700.00	770.00	860.00	935.00	935.00	1,025.00	1,325.00	1,475.00	1,875.00	2,100.00
1880 $10 lg. seal; blue nos.	FR 103–109	165.00	185.00	300.00	340.00	540.00	600.00	725.00	800.00	875.00	975.00	975.00	1,075.00	1,525.00	1,700.00	2,100.00	2,300.00
1880 $10 sm. seal	FR 110–113	140.00	160.00	265.00	310.00	425.00	475.00	575.00	625.00	650.00	725.00	750.00	825.00	1,225.00	1,350.00	1,800.00	2,000.00
1880 $20 lg. seal; blue nos.	FR 130–139	180.00	200.00	400.00	440.00	550.00	625.00	925.00	1,025.00	1,225.00	1,375.00	1,375.00	1,500.00	1,825.00	2,050.00	2,900.00	– 3,200.00
1880 $20 sm. seal; blue nos.	FR 140–145	150.00	175.00	250.00	280.00	440.00	490.00	600.00	670.00	775.00	850.00	850.00	950.00	1,275.00	1,400.00	1,750.00	– 7,900.00
1880 $20 sm. seal; red nos.	FR 146–147	136.00	155.00	215.00	235.00	350.00	390.00	600.00	660.00	670.00	730.00	715.00	800.00	915.00	1,015.00	1,450.00	1,600.00
1880 $50 lg. seal	FR 155–161	1,600.00 +	1,750.00	3,000.00	3,300.00	4,200.00	4,600.00	5,000.00	5,500.00	7,250.00	8,250.00	8,000.00	8,800.00	10,600.00	11,750.00	15,000.00	16,500.00
1880 $50 sm. seal	FR 162–164	1,200.00	– 1,350.00	2,150.00	2,350.00	3,100.00	3,400.00	4,200.00	4,600.00	5,250.00	5,750.00	5,700.00 –	6,200.00	8,500.00	– 9,500.00	13,500.00	15,500.00
1880 $100 lg. seal	FR 172–178	2,750.00	3,150.00	4,000.00	4,800.00	8,000.00	– 8,800.00	14,500.00	– 16,000.00	26,000.00	29,000.00	30,000.00	33,000.00	37,500.00	41,000.00	60,000.00	70,000.00
1880 $100 sm. seal	FR 179–182	2,000.00	2,350.00	3,300.00	3,600.00	6,400.00	7,000.00	11,500.00	13,000.00	14,000.00	15,500.00	17,000.00	19,000.00	20,000.00	23,000.00	27,500.00	~ ~ ~
1901 $10	FR 114–122	350.00	375.00	410.00	450.00	590.00	655.00	875.00 +	975.00	1,200.00	1,325.00	1,465.00	1,600.00	2,150.00	2,375.00	3,000.00	3,300.00
1907 $5	FR 83–92	75.00 +	82.00	80.00 +	88.00	100.00	115.00	140.00	155.00	165.00	180.00	200.00	225.00	295.00	325.00	490.00	540.00
1917 $1	FR 36–39	38.00	41.00	40.00	44.00	45.00	50.00	55.00 +	61.00	85.00	95.00	120.00	135.00	155.00	175.00	200.00	225.00
1917 $2	FR 57–60	39.00 –	43.00	43.00	47.00	55.00	60.00	76.00	82.00	105.00	120.00	135.00	150.00	205.00	225.00	300.00 –	330.00
1923 $1	FR 40	45.00	50.00	49.00	55.00	55.00	60.00	87.00	95.00	175.00	190.00	210.00	230.00	315.00	350.00	430.00	475.00
1923 $10	FR 123	225.00	250.00	525.00	600.00	885.00	960.00	1,375.00	1,500.00	1,950.00	2,150.00	2,310.00	2,500.00	3,350.00	3,700.00	4,600.00	– 5,000.00

COMPOUND INTEREST TREASURY NOTES

1863–64 $10	FR 190	1,350.00	1,500.00	2,050.00	2,250.00	3,900.00	4,300.00	9,150.00	10,250.00	18,000.00	22,000.00	28,000.00	34,000.00	45,000.00	52,500.00	90,000.00	105K
1863–64 $20	FR 191	1,500.00	1,650.00	2,450.00	2,900.00	7,250.00	8,000.00	11,500.00	13,000.00	17,000.00	~ ~ ~	22,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1863–64 $50	FR 192	11,000.00	~ ~ ~	22,000.00	25,000.00	33,500.00	37,500.00	43,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1863–64 $100	FR 193	12,500.00	~ ~ ~	24,500.00	27,000.00	38,000.00	42,000.00	52,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

INTEREST BEARING NOTES

1861–65 $10	FR 196	1,750.00	1,900.00	3,800.00	4,300.00	6,500.00	7,200.00	12,500.00	14,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1861–65 $20	FR 197	3,000.00	3,500.00	8,500.00	10,500.00	21,000.00	25,000.00	29,000.00	35,000.00	42,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000.00	1,100.00	1,250.00	1,350.00	1,800.00	1,975.00	2,500.00 +	2,750.00	2,900.00 +	3,200.00	4,350.00	4,750.00	5,800.00	6,800.00	12,000.00	14,000.00

SILVER CERTIFICATES

1880 $10	FR 287–290	600.00	675.00	1,075.00	1,200.00	1,700.00	1,850.00	2,750.00	3,000.00	3,325.00	3,650.00	3,700.00	4,050.00	4,800.00	5,500.00	7,700.00	– 8,500.00
1880 $20	FR 309–312	1,150.00	1,300.00	2,600.00	2,850.00	4,000.00	4,400.00	6,300.00	7,000.00	10,500.00	11,750.00	15,000.00	~ ~ ~	19,750.00	~ ~ ~	29,000.00	~ ~ ~
1880 $50	FR 325–329	3,500.00	3,900.00	5,400.00	6,000.00	12,500.00	13,750.00	22,000.00	26,000.00	36,000.00	40,000.00	41,000.00	~ ~ ~	46,000.00	~ ~ ~	79,000.00	~ ~ ~
1880 $100	FR 338–342	3,700.00	4,200.00	7,500.00	8,500.00	15,000.00	17,500.00	26,000.00	29,000.00	44,000.00	48,500.00	50,000.00	~ ~ ~	55,000.00	~ ~ ~	125K	~ ~ ~
1886 $1	FR 215–221	170.00	185.00	190.00	210.00	270.00	300.00	470.00	510.00	640.00	700.00	750.00	825.00	980.00	1,075.00	1,575.00	– 1,700.00
1886 $2	FR 240–244	175.00	190.00	375.00 +	425.00	700.00 +	770.00	910.00	1,000.00	1,025.00	1,125.00	1,150.00	1,250.00	1,420.00	1,550.00	2,000.00	2,250.00
1886 $5	FR 259–265	250.00	275.00	475.00 +	525.00	1,200.00	1,325.00	1,875.00	2,075.00	2,275.00	2,425.00	2,550.00	2,750.00	3,500.00	3,850.00	4,800.00	5,300.00
1886 $10	FR 291–297	315.00	345.00	575.00	625.00	1,275.00	1,400.00	1,900.00	2,100.00	2,800.00	3,050.00	3,675.00	4,000.00	5,200.00	5,700.00	8,000.00	9,000.00
1886 $20	FR 313–316	1,300.00	1,425.00	2,125.00	2,350.00	3,950.00	4,350.00	6,500.00	7,150.00	11,000.00	12,500.00	15,000.00	16,500.00	25,000.00	~ ~ ~	40,000.00	~ ~ ~
1891 $1	FR 222–223	170.00	185.00	180.00	200.00	225.00	250.00	380.00	420.00	470.00	520.00	600.00	660.00	825.00	900.00	1,475.00	1,600.00
1891 $2	FR 245–246	170.00	190.00	300.00	335.00	560.00	620.00	980.00	1,075.00	1,290.00	1,425.00	1,475.00	1,600.00	2,100.00	2,300.00	3,250.00	3,550.00
1891 $5	FR 266–267	175.00	200.00	350.00	385.00	640.00	700.00	1,000.00	1,100.00	1,325.00	1,475.00	1,675.00	1,850.00	2,500.00	2,750.00	3,850.00	4,250.00
1891 $10	FR 298–301	150.00	160.00	300.00	335.00	600.00	660.00	925.00	1,035.00	1,150.00	1,275.00	1,250.00	1,375.00	2,175.00	2,400.00	3,750.00	4,150.00
1891 $20	FR 317–322	250.00	275.00	800.00	880.00	1,200.00	1,325.00	1,675.00	1,850.00	2,300.00	2,550.00	2,950.00	3,250.00	3,625.00	3,950.00	6,400.00	7,100.00
1891 $50	FR 330–335	1,000.00	1,150.00	1,600.00	– 1,750.00	2,175.00	– 2,400.00	3,300.00	3,650.00	4,400.00	4,850.00	5,000.00	5,500.00	6,650.00	7,300.00	12,000.00	13,500.00
1891 $100	FR 343–344	3,750.00	4,150.00	5,750.00	6,250.00	9,500.00	10,500.00	11,500.00	13,000.00	22,500.00	26,000.00	26,000.00	~ ~ ~	32,000.00	~ ~ ~	50,000.00	~ ~ ~
1896 $1	FR 224–225	175.00	195.00	230.00	270.00	315.00	345.00	475.00 +	525.00	610.00	670.00	750.00 +	825.00	1,100.00 –	1,200.00	1,800.00	1,980.00
1896 $2	FR 247–248	210.00	245.00	350.00	380.00	800.00	900.00	1,300.00	1,450.00	1,600.00 +	1,750.00	1,700.00 +	1,850.00	2,650.00 –	2,950.00	3,300.00 –	3,600.00
1896 $5	FR 268–270	410.00	450.00	725.00	800.00	1,425.00	1,575.00	2,150.00	2,350.00	3,300.00	3,600.00	4,000.00	4,400.00	5,400.00	5,900.00	7,750.00	8,750.00
1899 $1 date above	FR 226	55.00	60.00	60.00	66.00	68.00	75.00	81.00 +	89.00	115.00	125.00	160.00	175.00	235.00	260.00	395.00 –	435.00
1899 $1 date below	FR 226A–229	50.00	53.00	55.00	60.00	65.00	71.00	80.00 +	89.00	100.00	110.00	130.00	145.00	195.00	225.00	300.00 +	330.00
1899 $1 date right	FR 230–236	50.00	53.00	55.00	60.00	65.00	71.00	80.00 +	89.00	100.00	110.00	130.00	145.00	185.00	215.00	290.00 +	320.00
1899 $2	FR 249–258	120.00	130.00	125.00	140.00	165.00	180.00	245.00	265.00	380.00	425.00	420.00	460.00	585.00	640.00	900.00 +	1,000.00
1899 $5	FR 271–281	325.00	360.00	350.00	385.00	515.00	565.00	655.00	710.00	850.00	950.00	1,100.00	1,200.00	1,375.00	– 1,525.00	1,950.00 +	2,150.00
1908 $10	FR 302–304	185.00	215.00	280.00	310.00	585.00	645.00	875.00	975.00	1,050.00	1,150.00	1,200.00	1,325.00	2,050.00	2,250.00	3,350.00	– 3,700.00
1923 $1	FR 237–239	23.50	25.00	26.00	28.00	28.00	30.00	33.00 +	36.00	37.00	41.00	44.00	48.00	62.00	69.00	100.00	110.00
1923 $5	FR 282	275.00	300.00	315.00	350.00	550.00	600.00	775.00	835.00	1,000.00	1,100.00	1,200.00	1,325.00	1,475.00	1,625.00	2,100.00	2,300.00

TREASURY NOTES OR COIN NOTES

1890 $1	FR 347–349	135.00	150.00	345.00	375.00	650.00	715.00	900.00	1,000.00	1,300.00	1,450.00	1,825.00	2,000.00	2,400.00	2,650.00	3,750.00	– 4,100.00
1890 $2	FR 353–355	225.00	260.00	545.00	625.00	1,325.00	1,450.00	2,450.00	2,700.00	3,500.00	3,850.00	4,100.00	4,500.00	4,750.00	5,250.00	11,500.00	+ 13,000.00
1890 $5	FR 359–361	200.00	220.00	325.00	375.00	740.00	810.00	1,350.00	1,500.00	2,100.00	2,350.00	2,200.00	2,450.00	2,950.00	3,250.00	4,400.00	4,850.00
1890 $10	FR 366–368	400.00	440.00	650.00	715.00	1,200.00	1,325.00	1,825.00	2,000.00	2,200.00	2,450.00	2,700.00	3,000.00	4,300.00	4,750.00	6,150.00	– 6,750.00
1890 $20	FR 372–374	1,300.00	1,475.00	2,500.00	2,750.00	4,500.00	5,000.00	5,400.00	6,000.00	7,400.00	8,100.00	9,000.00	10,000.00	11,250.00	12,500.00	17,500.00	19,250.00
1891 $1	FR 350–352	100.00	110.00	120.00	130.00	185.00	210.00	295.00	330.00	385.00	430.00	460.00	500.00	665.00	725.00	1,150.00	1,275.00
1891 $2	FR 356–358	130.00	140.00	235.00	265.00	500.00	550.00	675.00	755.00	925.00	1,025.00	975.00	1,075.00	1,725.00	1,900.00	2,750.00	3,000.00
1891 $5	FR 362–365	175.00	200.00	220.00	250.00	410.00	450.00	550.00	600.00	635.00	700.00	675.00	750.00	1,325.00	1,450.00	2,150.00	2,350.00
1891 $10	FR 369–371	205.00	235.00	385.00	445.00	700.00	770.00	925.00	1,000.00	1,250.00	1,375.00	1,475.00	1,625.00	2,500.00	2,750.00	4,500.00	4,950.00
1891 $20	FR 375	1,500.00	1,650.00	2,400.00	2,700.00	3,450.00	– 3,800.00	5,700.00	6,200.00	6,800.00	7,500.00	7,700.00	8,500.00	11,500.00	12,500.00	14,750.00	16,250.00

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NATIONAL BANK NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1st ISSUE																	
Original $1 rays	FR 380–382	115.00	130.00	185.00	205.00	330.00	365.00	475.00	525.00	550.00	600.00	975.00	1,075.00	1,900.00	1,900.00	4,[illegible]	[illegible]
1875 $1 scallops	FR 383–386	115.00	130.00	185.00	205.00	330.00	365.00	475.00	525.00	550.00	600.00	975.00	1,075.00	1,900.00	1,900.00	4,[illegible]	[illegible]
Original $2 rays	FR 387–389	600.00	660.00	825.00	925.00	1,550.00	1,700.00	2,100.00	2,300.00	2,450.00	2,600.00	2,650.00	2,900.00	4,000.00	4,000.00	[illegible]	[illegible]
1875 $2 scallops	FR 390–393	600.00	660.00	825.00	925.00	1,550.00	1,700.00	2,100.00	2,300.00	2,450.00	2,600.00	2,6[illegible]	2,[illegible]	4,[illegible]	4,[illegible]	[illegible]	[illegible]
Original $5 rays	FR 394–399	125.00	140.00	200.00	220.00	375.00	415.00	420.00	500.00	550.00	600.00	700.00	775.00	1,1[illegible]	1,[illegible]	1,4[illegible]	[illegible]
1875 $5 scallops	FR 401–408	125.00	140.00	200.00	220.00	375.00	415.00	420.00	500.00	550.00	600.00	700.00	775.00	1,1[illegible]	1,2[illegible]	1,4[illegible]	[illegible]
Original $10 rays	FR 409–414	215.00	240.00	360.00	400.00	575.00	640.00	870.00	975.00	1,350.00	1,550.00	1,425.00	1,610.00	2,2[illegible]	2,[illegible]	[illegible]	[illegible]
1875 $10 scallops	FR 416–423	215.00	240.00	360.00	400.00	575.00	640.00	870.00	975.00	1,350.00	1,550.00	1,425.00	1,610.00	2,000.00	2,250.00	[illegible]	[illegible]
Original $20 rays	FR 424–429	490.00	540.00	675.00	750.00	1,325.00	1,450.00	1,700.00	1,875.00	2,100.00	2,400.00	2,500.00	2,750.00	4,500.00	5,000.00	[illegible]	[illegible]
1875 $20 scallops	FR 431–439	490.00	540.00	675.00	750.00	1,325.00	1,450.00	1,700.00	1,875.00	2,100.00	2,400.00	2,500.00	2,750.00	4,500.00	5,000.00	7,[illegible]	[illegible]
Original $50 rays	FR 440–443	2,050.00	2,250.00	2,650.00	3,000.00	3,800.00	4,250.00	6,250.00	~ ~ ~	10,000.00	~ ~ ~	12,500.00	~ ~ ~	15,[illegible]	—	2,[illegible]	—
1875 $50 scallops	FR 444–451	2,050.00	2,250.00	2,650.00	3,000.00	3,800.00	4,250.00	6,250.00	~ ~ ~	10,000.00	~ ~ ~	12,500.00	~ ~ ~	15,[illegible]	~ ~ ~	20,[illegible]	—
Original $100 rays	FR 452–455	2,450.00	2,600.00	3,400.00	3,700.00	5,100.00	5,500.00	11,500.00	~ ~ ~	26,000.00	~ ~ ~	28,500.00	~ ~ ~	34,250.00	—	4,[illegible]	—
1875 $100 scallops	FR 456–463	2,450.00	2,600.00	3,400.00	3,700.00	5,100.00	5,500.00	11,500.00	12,500.00	26,000.00	~ ~ ~	28,000.00	~ ~ ~	34,250.00	—	43,[illegible]	—
SECOND CHARTER–1st ISSUE (BROWN BACK)																	
1882 $5	FR 466–478	115.00	135.00	165.00	185.00	250.00	275.00	330.00	365.00	435.00	475.00	450.00	520.00	700.00	800.00	1,550.00	1,700.00
1882 $10	FR 479–492	125.00	145.00	180.00	200.00	280.00	310.00	345.00	375.00	455.00	505.00	500.00	550.00	825.00	925.00	1,950.00	2,250.00
1882 $20	FR 493–506	165.00	190.00	230.00	260.00	350.00	385.00	490.00	540.00	650.00	750.00	700.00	770.00	1,000.00	1,125.00	1,900.00	2,150.00
1882 $50	FR 507–513	700.00	775.00	850.00	935.00	1,400.00	1,550.00	2,200.00	2,500.00	2,600.00	2,950.00	3,100.00	3,400.00	6,000.00	6,600.00	10,000.00	~ ~ ~
1882 $100	FR 519–531	800.00	880.00	950.00	1,060.00	1,550.00	1,925.00	2,300.00	2,600.00	3,300.00	3,600.00	3,800.00	4,200.00	7,500.00	8,250.00	12,500.00	14,500.00
SECOND CHARTER–2nd ISSUE (DATE BACK)																	
1882 $5	FR 532–538	110.00	118.00	125.00	135.00	165.00	195.00	250.00	285.00	340.00	385.00	370.00	410.00	625.00	710.00	875.00	975.00
1882 $10	FR 539–548	110.00	120.00	130.00	145.00	215.00	240.00	325.00	365.00	375.00	420.00	450.00	500.00	665.00	725.00	900.00	1,000.00
1882 $20	FR 549–557	125.00	135.00	175.00	195.00	270.00	325.00	375.00	430.00	520.00	590.00	560.00	620.00	865.00	950.00	1,600.00	1,775.00
1882 $50	FR 558–565	650.00	715.00	750.00	825.00	950.00	1,050.00	1,550.00	1,750.00	1,800.00	2,100.00	2,100.00	2,400.00	3,750.00	4,300.00	5,000.00	5,500.00
1882 $100	FR 566–572	700.00	775.00	900.00	1,000.00	1,200.00	1,400.00	1,800.00	2,050.00	2,600.00	3,050.00	2,800.00	3,100.00	4,150.00	4,700.00	5,500.00	6,000.00
SECOND CHARTER–3rd ISSUE (VALUE BACK)																	
1882 $5	FR 573–575	100.00	115.00	170.00	190.00	250.00	280.00	310.00	365.00	470.00	535.00	560.00	625.00	925.00	1,025.00	1,450.00	1,600.00
1882 $10	FR 576–579	150.00	165.00	225.00	250.00	345.00	390.00	550.00	600.00	650.00	750.00	700.00	800.00	1,225.00	1,350.00	2,050.00	2,250.00
1882 $20	FR 580–585	155.00	170.00	235.00	265.00	375.00	425.00	635.00	730.00	1,150.00	1,300.00	1,200.00	1,350.00	1,850.00	2,050.00	2,500.00	2,750.00
1882 $50	FR 586	30,000.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~	45,000.00	~ ~ ~	65,000.00	~ ~ ~	70,000.00	~ ~ ~	80,300.00	~ ~ ~	~ ~ ~	~ ~ ~
1882 $100	FR 586 A	70,000.00	~ ~ ~	80,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~
THIRD CHARTER–1st ISSUE																	
1902 $5 red seal	FR 587–589	100.00	110.00	130.00 +	145.00	215.00 +	245.00	310.00 +	335.00	385.00 +	420.00	445.00 +	490.00	750.00	850.00	1,025.00	1,125.00
1902 $10 red seal	FR 613–615	125.00	155.00	175.00	200.00	250.00	275.00	330.00	365.00	415.00	460.00	550.00	600.00	875.00	1,000.00	1,500.00	1,700.00
1902 $20 red seal	FR 639–641	175.00	210.00	200.00	230.00	270.00	300.00	425.00	475.00	500.00	550.00	615.00	675.00	1,000.00	1,100.00	2,100.00	2,350.00
1902 $50 red seal	FR 664–666	600.00	675.00	750.00	850.00	1,200.00 +	1,350.00	1,650.00 +	1,850.00	2,150.00 +	2,500.00	3,900.00	4,400.00	5,750.00	6,500.00	10,250.00	13,000.00
1902 $100 red seal	FR 686–688	660.00	760.00	1,000.00	1,150.00	1,335.00	1,600.00	1,925.00	2,400.00	2,300.00	2,900.00	4,600.00	5,500.00	7,750.00	8,500.00	14,250.00	15,500.00
THIRD CHARTER–2nd ISSUE (DATE BACK)																	
1902 $5 blue seal	FR 590–597	32.00	35.00	37.00	41.00	51.00	58.00	72.00	80.00	112.00	135.00	160.00	180.00	290.00	325.00	425.00	475.00
1902 $10 blue seal	FR 616–623	36.00	40.00	45.00	50.00	58.00	65.00	90.00	100.00	130.00	150.00	180.00	210.00	335.00	375.00	485.00	535.00
1902 $20 blue seal	FR 642–649	47.00	52.00	60.00	66.00	68.00	75.00	105.00	125.00	150.00	185.00	205.00	235.00	350.00	390.00	525.00	575.00
1902 $50 blue seal	FR 667–674	220.00	260.00	290.00	340.00	460.00	540.00	675.00	750.00	900.00	1,025.00	1,200.00	1,350.00	1,675.00	1,850.00	2,400.00	2,750.00
1902 $100 blue seal	FR 689–697	260.00	320.00	350.00	420.00	475.00	550.00	700.00	800.00	1,000.00	1,150.00	1,400.00	1,550.00	2,050.00	2,350.00	3,025.00	3,400.00
THIRD CHARTER–3rd ISSUE																	
1902 $5 blue seal	FR 598–612	32.00	35.00	37.00	41.00	50.00	57.00	80.00	90.00	100.00	115.00	120.00	140.00	220.00	250.00	335.00	380.00
1902 $10 blue seal	FR 624–638	37.00	41.00	50.00	55.00	55.00	60.00	90.00	98.00	120.00	130.00	145.00	165.00	235.00	265.00	350.00	410.00
1902 $20 blue seal	FR 650–663	45.00	50.00	51.00	56.00	64.00	68.00	93.00	100.00	125.00	140.00	182.00	210.00	260.00	300.00	425.00	500.00
1902 $50 blue seal	FR 675–685	185.00	215.00	225.00	265.00	380.00	450.00	625.00	700.00	800.00	900.00	1,000.00	1,150.00	1,525.00	1,700.00	2,225.00	2,450.00
1902 $100 blue seal	FR 698–707	220.00	255.00	270.00	315.00	420.00	480.00	650.00	725.00	850.00	950.00	1,100.00	1,250.00	1,675.00	1,900.00	3,050.00	3,500.00

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708–746	55.00	60.00	58.00	63.00	62.00	70.00	75.00	80.00	100.00	110.00	120.00	135.00	155.00	175.00	235.00	260.00
1918 $2	FR 747–780	175.00	190.00	235.00	260.00	290.00	325.00	375.00	410.00	525.00	575.00	800.00	880.00	1,000.00	1,100.00	1,375.00	1,525.00
1915/18 $5	FR 781–809	80.00	88.00	160.00	180.00	225.00	250.00	325.00	365.00	400.00	440.00	700.00	770.00	850.00	950.00	1,100.00	1,250.00
1915/18 $10	FR 810–821	600.00	660.00	800.00	880.00	1,050.00	1,175.00	1,300.00	1,450.00	1,650.00	1,800.00	2,000.00	2,200.00	2,800.00	3,100.00	4,000.00	4,400.00
1915/18 $20	FR 822–830	750.00	850.00	950.00	1,050.00	1,200.00	1,350.00	1,550.00	1,750.00	2,000.00	2,200.00	2,650.00	2,950.00	4,000.00	4,400.00	5,500.00	6,100.00
1918 $50	FR 831	1,250.00	1,500.00	2,900.00	3,300.00	4,200.00	4,650.00	5,300.00	5,900.00	7,000.00	7,850.00	9,500.00	10,500.00	15,500.00	17,000.00	23,000.00	~ ~ ~

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832–843	125.00	140.00	225.00	250.00	300.00	330.00	400.00	440.00	625.00	700.00	1,100.00	1,225.00	1,475.00 –	1,625.00	2,150.00	2,350.00
1914 $5 blue seal	FR 844–891	35.00	38.00	38.00	41.00	45.00	50.00	58.00	63.00	63.00	70.00	77.00	85.00	90.00	110.00	190.00 +	215.00
1914 $10 red	FR 892–903	140.00	155.00	225.00	250.00	350.00	400.00	500.00	575.00	675.00	775.00	1,200.00	1,350.00	1,600.00	1,800.00	2,200.00	2,450.00
1914 $10 blue	FR 904–951	38.00	42.00	41.00	45.00	44.00	48.00	48.00	55.00	55.00	65.00	70.00	77.00	110.00	125.00	280.00	310.00
1914 $20 red	FR 952–963	180.00	205.00	360.00	400.00	525.00	585.00	750.00	850.00	975.00	1,100.00	1,500.00	1,675.00	2,350.00	2,550.00	3,100.00	3,450.00
1914 $20 blue	FR 964–1011	55.00	60.00	60.00	66.00	65.00	71.00	70.00	77.00	75.00	83.00	105.00	115.00	170.00	190.00	340.00	380.00
1914 $50 red	FR1012–1023	575.00	650.00	875.00	975.00	1,225.00 +	1,375.00	1,650.00 +	1,850.00	2,500.00	2,750.00	3,250.00	3,550.00	4,000.00	4,400.00	6,250.00 +	7,000.00
1914 $50 blue	FR1024–1071	95.00	105.00	120.00	130.00	210.00	230.00	310.00	340.00	470.00	525.00	525.00	575.00	950.00	1,075.00	1,600.00	1,750.00
1914 $100 red	FR1072–1083	600.00	660.00	900.00	1,000.00	1,200.00	1,350.00	2,000.00	2,200.00	2,850.00	3,150.00	3,500.00	3,900.00	5,000.00	5,600.00	7,250.00 –	8,000.00
1914 $100 blue	FR1084–1131	285.00	310.00	320.00	350.00	375.00	415.00	425.00	465.00	530.00	590.00	650.00	725.00	950.00	1,050.00	1,575.00	1,750.00
1918 $500 blue	FR 1132	1,850.00	2,250.00	3,850.00	4,250.00	5,450.00	6,050.00	7,500.00	8,250.00	9,250.00	10,500.00	13,000.00	14,500.00	21,000.00	24,000.00	32,000.00	36,000.00
1918 $1,000 blue	FR 1133	2,300.00	2,550.00	4,750.00	5,500.00	6,800.00	– 7,500.00	9,500.00	10,500.00	15,000.00	16,000.00	16,500.00	18,500.00	23,000.00	27,000.00	34,000.00 –	38,000.00

NATIONAL GOLD BANK NOTES

1870–74 $5	FR1136–1141	800.00	880.00	1,650.00	1,850.00	3,350.00	3,750.00	6,500.00	7,100.00	12,500.00	~ ~ ~	13,500.00	~ ~ ~	16,000.00	~ ~ ~	21,000.00	~ ~ ~
1870–75 $10	FR1142–1151	1,500.00	1,650.00	2,800.00	3,100.00	5,250.00	5,750.00	11,500.00	13,500.00	18,500.00	~ ~ ~	19,500.00	~ ~ ~	22,500.00	~ ~ ~	27,000.00	~ ~ ~
1870–75 $20	FR1152–1159	3,100.00	3,400.00	7,000.00	8,000.00	13,000.00	~ ~ ~	20,500.00	~ ~ ~	30,500.00	~ ~ ~	32,500.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~
1870–75 $50	FR1160–1161	15,000.00	~ ~ ~	27,500.00	~ ~ ~	31,500.00	~ ~ ~	33,500.00	~ ~ ~	37,500.00	~ ~ ~	40,000.00	~ ~ ~	42,000.00	~ ~ ~	50,000.00	~ ~ ~
1870–75 $100	FR1162–1166	20,000.00	~ ~ ~	32,500.00	~ ~ ~	35,500.00	~ ~ ~	38,500.00	~ ~ ~	42,000.00	~ ~ ~	45,000.00	~ ~ ~	50,000.00	~ ~ ~	60,000.00	~ ~ ~

GOLD CERTIFICATES

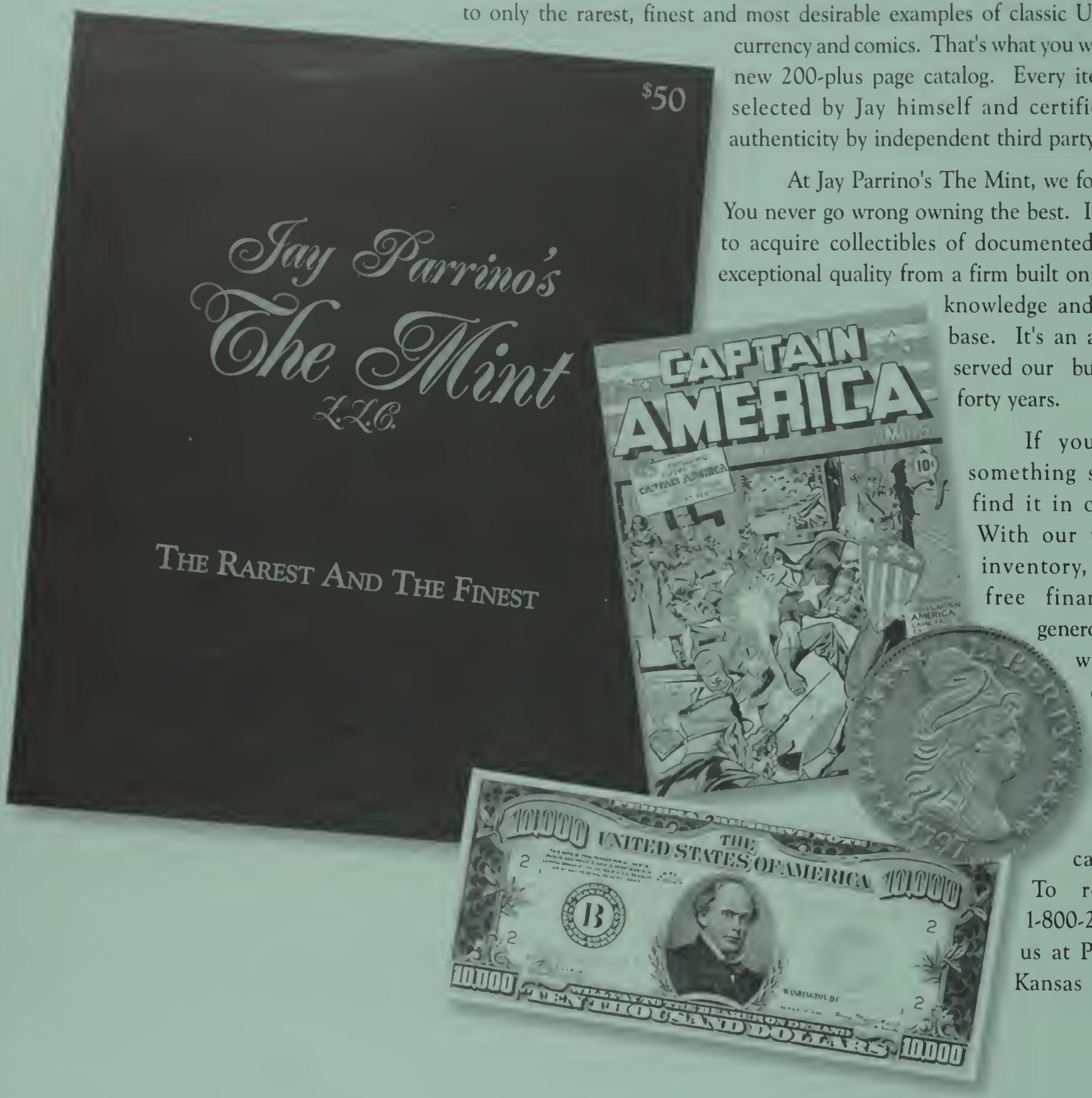
1882 $20	FR1174–1178	200.00	225.00	420.00	460.00	925.00	1,000.00	1,500.00	1,650.00	2,100.00	2,300.00	2,500.00	2,750.00	3,850.00	4,300.00	7,150.00	7,900.00
1882 $50	FR1188–1197	500.00	550.00	850.00	950.00	1,300.00	1,450.00	2,450.00	2,700.00	3,400.00	3,750.00	3,750.00	4,100.00	6,050.00	6,600.00	10,750.00	12,000.00
1882 $100	FR1201–1214	350.00	385.00	600.00	660.00	900.00	1,000.00	1,475.00	1,625.00	2,750.00	3,000.00	3,300.00	3,650.00	4,100.00	4,500.00	7,700.00	8,400.00
1905 $20	FR1179–1180	400.00	450.00	875.00	950.00	1,550.00	1,700.00	2,600.00	– 2,900.00	4,500.00	5,000.00	5,200.00	5,700.00	7,500.00	8,250.00	11,500.00	12,750.00
1906 $20	FR1181–1186	135.00	150.00	165.00	180.00	245.00 +	270.00	370.00	415.00	500.00	550.00	550.00	600.00	850.00	950.00	1,875.00	2,100.00
1907 $10	FR1167–1172	65.00	72.00	95.00	105.00	105.00	115.00	180.00	200.00	250.00	280.00	340.00	380.00	600.00	700.00	950.00 –	1,050.00
1913 $50	FR1198–1199	300.00	330.00	490.00	550.00	750.00	825.00	950.00	1,050.00	1,325.00	1,450.00	1,450.00	1,600.00	2,650.00	2,850.00	5,750.00 –	6,350.00
1922 $10	FR 1173	70.00	77.00	100.00	110.00	135.00 +	150.00	200.00 +	225.00	310.00	340.00	390.00 +	435.00	600.00	660.00	975.00	1,075.00
1922 $20	FR 1187	125.00	140.00	150.00	165.00	225.00	240.00	310.00 +	340.00	425.00	465.00	535.00	585.00	925.00	1,050.00	1,800.00	2,000.00
1922 $50	FR 1200	375.00	410.00	400.00	440.00	510.00	560.00	885.00	975.00	1,425.00	1,575.00	1,750.00	1,950.00	2,375.00	2,600.00	3,650.00	4,000.00
1922 $100	FR 1215	300.00	330.00	475.00	525.00	675.00	750.00	1,150.00	1,250.00	1,900.00	2,100.00	2,350.00	2,550.00	3,250.00	3,600.00	5,900.00 –	6,500.00
1922 $500	FR1216–1217	3,000.00	3,750.00	6,400.00	7,500.00	8,750.00	9,750.00	19,000.00	21,000.00	28,000.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~	45,000.00	~ ~ ~
1922 $1,000	FR 1220	4,250.00	5,250.00	6,900.00	7,850.00	10,500.00	12,000.00	20,000.00	22,500.00	34,000.00	~ ~ ~	43,000.00	~ ~ ~	51,000.00	~ ~ ~	66,000.00	~ ~ ~

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																	
5 cent perforated edges	FR1228–1229	14.00	15.00	15.75	16.75	16.50	18.00	22.00	24.00	43.00	48.00	70.00 +	77.00	155.00 +	170.00	355.00 +	385.00
5 cent straight edges	FR1230–1231	13.00	14.00	15.25	16.25	16.00	17.50	18.00	20.00	30.00	33.00	43.00	47.00	50.00	55.00	115.00	125.00
10 cent perforated edges	FR1240–1241	12.50	13.50	16.00	17.00	17.00	18.50	22.00	24.00	50.00	55.00	70.00 +	77.00	130.00 +	145.00	350.00 +	380.00
10 cent straight edges	FR1242–1243	12.00	13.00	15.00	16.00	15.50	16.50	16.50	18.00	19.00	21.00	22.00	24.00	30.00	33.00	135.00	150.00
25 cent perforated edges	FR1279–1280	15.00	16.00	18.50	20.00	20.00	22.00	34.00	38.00	60.00	66.00	80.00 +	88.00	175.00 +	195.00	425.00 +	475.00
25 cent straight edges	FR1281–1282	14.00	15.00	16.25	17.25	16.50	18.00	17.00	19.00	26.00	29.00	42.00	46.00	78.00	85.00	175.00	195.00
50 cent perforated edges	FR1310–1311	22.00	24.00	24.00	26.00	26.00	28.00	35.00	38.00	85.00	95.00	175.00 +	190.00	300.00	330.00	500.00	575.00
50 cent straight edges	FR1312–1313	17.75	19.50	18.00	20.00	19.00	21.00	20.00	22.00	32.00	35.00	57.00	65.00	115.00	125.00	250.00	275.00
SECOND ISSUE (1863–67)																	
5 cent	FR1232–1234	13.50	14.50	15.75	16.75	16.25	17.50	18.00	20.00	30.00	33.00	41.00	45.00	45.00	50.00	135.00 +	150.00
5 cent fiber paper	FR 1235	16.00	17.50	18.00	19.50	22.00	24.00	50.00	55.00	80.00	88.00	165.00 +	190.00	285.00 +	315.00	625.00 +	700.00
10 cent	FR1244–1248	11.75	12.75	15.00	16.00	15.50	16.50	17.00	19.00	20.00	22.00	27.00	30.00	41.00	45.00	115.00	130.00
10 cent fiber paper	FR 1249	14.00	15.00	17.50	19.00	20.00	22.00	40.00	44.00	70.00	77.00	140.00 +	160.00	290.00 +	320.00	750.00 +	825.00
25 cent	FR1283–1288	12.00	13.00	15.00	16.00	15.50	17.00	16.25	17.50	24.00	28.00	38.00	42.00	75.00	83.00	210.00	235.00
25 cent fiber paper	FR1289–1290	14.00	15.00	16.50	18.00	18.50	20.00	25.00	27.00	50.00	55.00	110.00 +	125.00	280.00 +	315.00	550.00 +	625.00
50 cent	FR1314–1318	16.00	17.50	17.00	19.00	18.00	20.00	19.00	21.00	31.00	34.00	75.00	85.00	185.00 +	210.00	300.00 +	335.00
50 cent fiber paper	FR1320–1322	17.50	19.00	19.00	21.00	21.00	23.00	28.00	31.00	53.00	58.00	110.00 +	120.00	265.00 +	300.00	575.00 +	625.00
THIRD ISSUE (1864–69)																	
3 cent light background	FR 1226	30.00	33.00	31.00	34.00	32.00	36.00	35.00 +	38.00	43.00	48.00	50.00	55.00	55.00	60.00	125.00	145.00
3 cent dark background	FR 1227	30.00	33.00	31.00	34.00	32.00	36.00	36.00 +	39.00	50.00	55.00	62.00	70.00	85.00	100.00	375.00 +	435.00
5 cent red back	FR1236–1237	13.50	14.50	15.25	16.75	18.00	20.00	26.00	28.00	35.00	40.00	50.00	55.00	100.00	110.00	190.00 +	220.00
5 cent green back	FR1238–1239	13.50	14.50	15.25	16.75	16.00	17.50	18.00	19.00	30.00	33.00	41.00	45.00	54.00	60.00	115.00	135.00
10 cent red back	FR1251–1252	11.50	12.25	15.00	16.00	16.00	17.50	25.00	27.50	37.00	41.00	66.00	73.00	110.00	120.00	230.00 +	270.00
10 cent auto.	FR1253–1254	14.00	15.00	16.50	18.00	20.00	22.00	25.00	27.50	35.00	38.00	77.00	85.00	110.00	120.00	235.00	260.00
10 cent green back	FR1255–1256	11.50	12.25	15.00	16.00	15.50	16.50	16.00	17.50	19.00	21.00	23.00	25.00	32.00	35.00	100.00	115.00
25 cent red back	FR1291–1293	12.00	13.00	15.25	16.75	16.50	18.00	30.00	35.00	45.00	50.00	65.00	72.00	95.00	105.00	245.00 +	275.00
25 cent green back	FR1294–1296	12.00	13.00	15.00	16.00	15.75	17.00	16.50	18.00	22.00	24.00	35.00	40.00	55.00	60.00	110.00 +	125.00
25 cent fiber paper	FR1297–1300	14.00	15.00	17.50	19.00	20.00	22.00	28.00	32.00	70.00	80.00	110.00	120.00	210.00 +	235.00	425.00 +	475.00
50 cent Spinner–Ty. I red back	FR1324–1327	30.00	33.00	43.00	47.00	51.00	56.00	74.00	80.00	92.00	102.00	110.00	120.00	200.00 +	220.00	425.00 +	475.00
50 cent Spinnner–Ty. I, auto.	FR1328–1330	30.00	33.00	40.00	44.00	50.00	55.00	70.00	77.00	92.00	102.00	105.00	115.00	185.00 +	210.00	400.00 +	450.00
50 cent Spinner–Ty. I grn back	FR1331–1338	30.00	33.00	41.00	45.00	50.00	55.00	70.00	77.00	88.00 +	100.00	120.00	135.00	185.00 +	215.00	375.00 +	425.00
50 cent Spinner–Ty 2	FR1339–1342	35.00	40.00	50.00	55.00	60.00	66.00	70.00	77.00	88.00 +	100.00	105.00	115.00	210.00 +	235.00	400.00 +	450.00

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U.S. FRACTIONAL CURRENCY continued

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
50 cent Justice—red back	FR 1343–1350	37.00	40.00	50.00	55.00	61.00	67.00	79.00	87.00	155.00	170.00	225.00 +	250.00	600.00 +	650.00	1,400.00 +	1,500.00
50 cent Justice—red back fiber	FR 1357	57.00 +	65.00	120.00 +	130.00	230.00 +	255.00	365.00 +	400.00	450.00 +	500.00	525.00 +	575.00	1,250.00 +	1,350.00	2,900.00 +	3,100.00
50 cent Justice—auto.	FR 1355–1356	40.00	45.00	48.00	53.00	54.00	60.00	70.00	80.00	135.00	150.00	170.00 +	190.00	540.00 +	575.00	1,300.00 +	1,400.00
50 cent Justice—green back	FR 1358–1369	36.00	40.00	40.00	45.00	50.00	55.00	66.00	73.00	105.00	115.00	150.00 +	165.00	425.00 +	450.00	975.00 +	1,050.00
50 cent Justice—grn.back fiber	FR 1370–1373	41.00	45.00	50.00	55.00	70.00	77.00	95.00	105.00	155.00	170.00	265.00 +	300.00	650.00 +	695.00	1,150.00 +	1,250.00
FOURTH ISSUE (1869–75)																	
10 cent	FR 1257–1261	11.50	12.25	15.00	16.00	15.50	16.50	16.00	17.50	19.00	21.00	23.00	25.00	27.00	30.00	94.00	105.00
15 cent	FR 1267–1271	45.00	50.00	47.00	53.00	50.00	55.00	55.00	60.00	65.00	72.00	87.00	95.00	95.00	105.00	195.00	220.00
25 cent	FR 1301–1307	12.00	13.00	15.00	16.00	15.50	16.50	16.00	17.50	22.00	24.00	30.00	33.00	43.00	48.00	90.00	100.00
50 cent Lincoln	FR 1374–1375	27.00	30.00	35.00	38.00	43.00	48.00	70.00 +	78.00	140.00 +	155.00	170.00 +	185.00	320.00 +	350.00	550.00 +	600.00
50 cent Stanton	FR 1376	16.00	17.00	17.00	19.00	18.00	20.00	24.00	27.00	36.00	40.00	60.00	66.00	130.00	145.00	270.00	300.00
50 cent Dexter	FR 1379	16.00	17.00	17.00	19.00	18.00	20.00	19.00	21.00	28.00	31.00	45.00	50.00	80.00	88.00	150.00	165.00
FIFTH ISSUE (1874–76)																	
10 cent green seal	FR 1264	11.50	12.25	15.00	16.00	15.50	16.50	16.00	17.50	21.00	23.00	22.50	25.00	40.00	44.00	85.00	95.00
10 cent red seal	FR 1265–1266	11.50	12.25	15.00	16.00	15.50	16.50	16.00	17.50	18.00	20.00	20.00	22.00	22.00	24.00	33.00	36.00
25 cent	FR 1308–1309	12.00	13.00	15.00	16.00	15.50	16.75	16.00	18.00	21.00	23.00	29.00	32.00	31.00	34.00	45.00	50.00
50 cent	FR 1380–1381	16.00	17.50	17.00	19.00	18.00	20.00	19.00	21.00	25.00	28.00	40.00 +	44.00	44.00 +	48.00	70.00	75.00

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU BID	NARROW MARGIN CU ASK	NARROW MARGIN CH CU BID	NARROW MARGIN CH CU ASK	NARROW MARGIN GEM CU BID	NARROW MARGIN GEM CU ASK	WIDE MARGIN CU BID	WIDE MARGIN CU ASK	WIDE MARGIN CH CU BID	WIDE MARGIN CH CU ASK	WIDE MARGIN GEM CU BID	WIDE MARGIN GEM CU ASK
FIRST ISSUE													
5 cent face	FR 1231	24.00 +	26.00	40.00 +	44.00	70.00 +	77.00	77.00 +	85.00	100.00 +	110.00	275.00 +	310.00
5 cent back	FR 1231	20.00 +	22.00	30.00 +	33.00	48.00 +	53.00	65.00 +	75.00	77.00 +	85.00	250.00 +	285.00
10 cent face	FR 1243	24.00 +	26.00	44.00 +	48.00	55.00 +	60.00	95.00 +	105.00	110.00 +	122.00	220.00 +	245.00
10 cent back	FR 1243	20.00 +	22.00	29.00 +	32.00	43.00 +	47.00	60.00 +	66.00	85.00 +	95.00	185.00 +	205.00
25 cent face	FR 1282	24.00 +	26.00	42.00 +	47.00	75.00 +	85.00	95.00 +	105.00	100.00 +	110.00	235.00 +	265.00
25 cent back	FR 1282	20.00 +	22.00	30.00 +	34.00	45.00 +	50.00	75.00 +	85.00	85.00 +	95.00	185.00 +	205.00
50 cent face	FR 1313	53.00 +	58.00	70.00 +	77.00	115.00 +	125.00	105.00 +	115.00	125.00 +	140.00	255.00 +	290.00
50 cent back	FR 1313	33.00 +	36.00	63.00 +	70.00	88.00 +	95.00	85.00 +	95.00	100.00 +	110.00	245.00 +	280.00
SECOND ISSUE													
5 cent face	FR 1232	24.00 +	26.00	44.00 +	48.00	77.00 +	85.00	75.00 +	85.00	115.00 +	130.00	195.00 +	215.00
5 cent back	FR 1232	20.00 +	22.00	31.00 +	34.00	45.00 +	50.00	65.00 +	75.00	90.00 +	100.00	165.00 +	185.00
10 cent face	FR 1244	30.00 +	33.00	47.00 +	52.00	77.00 +	85.00	85.00 +	95.00	100.00 +	110.00	190.00 +	215.00
10 cent back	FR 1244	20.00 +	22.00	31.00 +	34.00	46.00 +	51.00	75.00 +	85.00	95.00 +	105.00	170.00 +	200.00
25 cent face	FR 1283	30.00 +	33.00	42.00 +	46.00	77.00 +	85.00	125.00 +	135.00	135.00 +	145.00	225.00 +	260.00
25 cent back	FR 1283	20.00 +	22.00	36.00 +	40.00	50.00 +	55.00	100.00 +	110.00	115.00 +	125.00	165.00 +	185.00
50 cent face	FR 1314	36.00 +	40.00	50.00 +	55.00	115.00 +	125.00	125.00 +	135.00	200.00 +	220.00	275.00 +	305.00
50 cent back	FR 1314	32.00 +	35.00	42.00 +	46.00	85.00 +	95.00	120.00 +	130.00	145.00 +	160.00	205.00 +	225.00
THIRD ISSUE													
3 cent face light	FR 1226	50.00 +	55.00	66.00 +	73.00	90.00 +	100.00	2,200.00	~ ~ ~	4,000.00	~ ~ ~	5,750.00	~ ~ ~
3 cent face dark	FR 1227	24.00 +	27.00	40.00 +	44.00	65.00 +	75.00	90.00 +	100.00	145.00 +	160.00	245.00 +	270.00
3 cent back	FR 1226–1227	20.00 +	22.00	32.00 +	35.00	45.00 +	50.00	62.00 +	68.00	105.00 +	115.00	200.00 +	220.00
5 cent face	FR 1236–1238	31.00 +	34.00	50.00 +	55.00	75.00 +	85.00	100.00	115.00	135.00 +	155.00	240.00	265.00
5 cent back red	FR 1236	20.00 +	22.00	33.00 +	36.00	46.00 +	51.00	85.00 +	95.00	105.00 +	115.00	185.00 +	205.00
5 cent back green	FR 1238	20.00 +	22.00	33.00 +	36.00	66.00 +	72.00	45.00 +	50.00	100.00 +	110.00	160.00 +	175.00
10 cent face—printed Colby & Spinner	FR 1251	31.00 +	34.00	50.00 +	55.00	85.00 +	95.00	100.00 +	110.00	125.00 +	135.00	200.00 +	220.00
10 cent face—auto. Colby & Spinner	FR 1253	50.00 +	55.00	70.00 +	77.00	95.00 +	105.00	120.00 +	130.00	140.00 +	155.00	210.00 +	230.00
10 cent face—auto. Jeffries & Spinner	FR 1254	145.00 +	160.00	180.00 +	200.00	250.00 +	280.00	2,300.00	~ ~ ~	3,750.00	~ ~ ~	5,250.00	~ ~ ~
10 cent back red	FR 1253–1254	20.00 +	22.00	42.00 +	46.00	86.00 +	94.00	77.00 +	85.00	130.00 +	140.00	180.00 +	200.00
10 cent back green	FR 1255	20.00 +	22.00	36.00 +	40.00	78.00 +	85.00	85.00 +	95.00	100.00 +	110.00	145.00 +	160.00
25 cent face	FR 1291–1294	44.00 +	48.00	77.00 +	85.00	83.00 +	91.00	100.00 +	110.00	120.00 +	130.00	180.00 +	200.00
25 cent back red	FR 1291	21.00 +	23.00	40.00 +	44.00	65.00 +	72.00	85.00 +	95.00	115.00 +	125.00	155.00 +	175.00
25 cent back green	FR 1294	20.00 +	22.00	40.00 +	44.00	60.00 +	66.00	66.00 +	73.00	95.00 +	105.00	130.00 +	145.00
SPINNER													
50 cent face—printed Colby & Spinner	FR 1324	52.00 +	57.00	75.00 +	85.00	100.00	110.00	125.00 +	135.00	220.00 +	240.00	310.00 +	340.00
50 cent face—auto. Colby & Spinner	FR 1328	85.00 +	95.00	100.00 +	110.00	115.00 +	125.00	135.00 +	150.00	250.00 +	275.00	360.00 +	400.00
50 cent face Allison & Spinner	FR 1329	1,500.00	~ ~ ~	2,300.00 +	2,500.00	4,100.00 +	4,500.00	9,000.00	~ ~ ~	11,000.00	~ ~ ~	13,000.00	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	75.00 +	83.00	125.00 +	135.00	185.00 +	205.00	1,800.00	~ ~ ~	4,000.00	~ ~ ~	6,000.00	~ ~ ~
50 cent back red	FR 1324–1330	36.00 +	40.00	60.00 +	66.00	85.00 +	95.00	95.00 +	105.00	145.00 +	160.00	255.00 +	275.00
50 cent back green	FR 1331	36.00 +	40.00	60.00 +	66.00	85.00 +	95.00	95.00 +	105.00	125.00 +	135.00	220.00 +	240.00
50 cent back green Ty. 2	FR 1339	900.00	~ ~ ~	1,100.00	~ ~ ~	2,500.00	~ ~ ~	2,800.00	~ ~ ~	3,750.00	~ ~ ~	4,500.00	~ ~ ~
JUSTICE													
50 cent face—printed Colby & Spinner	FR 1343	60.00 +	66.00	85.00 +	95.00	110.00 +	120.00	100.00 +	110.00	160.00 +	180.00	290.00 +	320.00
50 cent face—auto. Colby & Spinner	FR 1355	83.00 +	90.00	115.00 +	125.00	155.00 +	170.00	185.00 +	200.00	230.00 +	250.00	350.00 +	385.00
50 cent face Jeffries & Spinner	FR 1357A	105.00 +	115.00	190.00 +	210.00	230.00 +	255.00	1,950.00	~ ~ ~	4,000.00	~ ~ ~	6,000.00	~ ~ ~
50 cent back red	FR 1343–1357	36.00 +	40.00	62.00 +	70.00	85.00 +	95.00	95.00 +	105.00	145.00 +	160.00	260.00 +	285.00
50 cent back green	FR 1358	35.00 +	38.00	56.00 +	63.00	77.00 +	85.00	90.00 +	100.00	125.00 +	135.00	250.00 +	275.00
GRANT AND SHERMAN													
15 cent face—printed Colby & Spinner	FR 1272	90.00 +	100.00	105.00 +	115.00	265.00 +	290.00	165.00 +	180.00	220.00 +	240.00	550.00 +	600.00
15 cent face—auto. Colby & Spinner	FR 1273	800.00 +	880.00	1,200.00 +	1,300.00	1,950.00 +	2,150.00	2,200.00	~ ~ ~	4,000.00	~ ~ ~	6,300.00	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	115.00 +	125.00	145.00 +	160.00	200.00 +	220.00	180.00 +	200.00	230.00 +	250.00	500.00 +	550.00
15 cent face—auto. Allison & Spinner	FR 1275	125.00 +	135.00	175.00 +	190.00	215.00 +	235.00	200.00 +	220.00	235.00 +	255.00	465.00 +	510.00
15 cent back green	FR 1272	60.00 +	66.00	75.00 +	85.00	100.00 +	110.00	95.00 +	105.00	135.00 +	145.00	200.00 +	220.00
15 cent back red	FR 1273–1276	60.00 +	66.00	75.00 +	85.00	100.00 +	110.00	95.00 +	105.00	135.00 +	145.00	200.00 +	220.00

SMALL SIZE LEGAL TENDER NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	16.00	17.50	20.00 +	22.00	21.00 +	23.50	38.00	43.00	55.00	70.00	70.00	80.00	140.00	155.00	290.00 +	325.00
1928 $2	FR 1501	4.50	5.00	6.75	7.50	7.50	8.25	8.00	9.00	11.00	12.00	18.00	20.00	25.00	27.00	58.00	68.00
1928 A $2	FR 1502	7.50	8.50	8.75	10.00	13.00	14.50	22.00	24.00	52.00	59.00	58.00	70.00	150.00	170.00	345.00	375.00
1928 B $2	FR 1503	21.50	23.50	28.00	32.00	60.00	66.00	135.00 +	150.00	250.00	280.00	385.00	415.00	625.00	700.00	1,200.00	1,400.00
1928 C $2	FR 1504	4.25	4.75	5.00	5.50	5.50	6.50	6.75	7.75	12.00	13.00	23.00	25.00	55.00	65.00	170.00 +	190.00
1928 D $2	FR 1505	4.25	4.75	5.00	5.50	5.50	6.50	6.75	7.75	9.00	10.00	17.00	18.50	19.00	23.00	44.00	49.00
1928 E $2	FR 1506	4.25	4.75	5.00	5.50	6.50	7.50	9.00	11.00	12.50	13.75	15.00	18.00	35.00	40.00	75.00	85.00
1928 F $2	FR 1507	4.50	5.00	5.25	6.00	5.75	6.50	7.00	8.00	9.50	10.00	15.00	17.00	17.50	19.00	38.00	42.00
1928 G $2	FR 1508	4.25	4.75	5.00	5.70	5.50	6.25	6.75	7.75	9.25	10.00	15.00	17.00	17.00	18.50	36.00	41.00
1953 $2	FR 1509	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	7.25	8.00	13.00	15.00
1953 A $2	FR 1510	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.50	7.25	8.00	9.00
1953 B $2	FR 1511	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.75	7.75	9.50 +	10.50
1953 C $2	FR 1512	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.50	7.25	8.00	9.00
1963 $2	FR 1513	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.50	7.25	7.75	8.75
1963 A $2	FR 1514	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.50	7.25	7.75	8.75
1928 $5	FR 1525	6.10	6.75	8.00	8.80	9.00	10.00	12.25	13.50	15.00	16.50	23.00	25.00	27.00	31.00	60.00	75.00
1928 A $5	FR 1526	6.50	7.50	8.25	9.25	10.75	11.75	27.00	30.00	30.00	34.00	34.00	39.00	48.00	53.00	85.00	95.00
1928 B $5	FR 1527	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	14.50	16.00	22.00	24.00	26.00	29.00	36.00	40.00
1928 C $5	FR 1528	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	14.50	16.00	21.00	23.00	23.00	25.00	27.00	30.00
1928 D $5	FR 1529	9.75	11.00	13.00	15.00	27.00	32.00	40.00	44.00	53.00	57.00	120.00 +	135.00	210.00 +	235.00	385.00 +	420.00
1928 E $5	FR 1530	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	14.50	16.00	21.00	23.00	23.00	25.00	30.00	34.00
1928 F $5	FR 1531	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	15.00	16.50	22.00	24.00	27.00	31.00	45.00	50.00
1953 $5	FR 1532	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.25	14.00	15.00	15.00	16.50
1953 A $5	FR 1533	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.25	15.00	16.00	16.00	17.50
1953 B $5	FR 1534	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	13.50	14.25	14.25	15.25
1953 C $5	FR 1535	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	13.50	14.25	15.00	16.50
1963 $5	FR 1536	5.50	6.00	5.65	6.10	5.90	6.25	8.00	9.00	10.00	11.00	12.00	12.50	12.50	13.00	13.50	15.00
1966 $100	FR 1550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	120.00 +	130.00	135.00	150.00	160.00	175.00	215.00	235.00	240.00	265.00	450.00 +	500.00
1966 A $100	FR 1551	~ ~ ~	150.00	~ ~ ~	160.00	170.00 +	190.00	240.00 +	265.00	330.00 +	370.00	425.00	500.00	525.00	600.00	1,100.00	1,200.00

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	9.75	10.25	11.75	13.00	15.75	17.00	17.25	18.50	21.00	23.00	29.50	31.00	33.00	35.00	48.00	52.00
1928 A $1	FR 1601	9.25	9.50	11.00	12.00	15.00	16.25	17.00	18.00	19.00	21.00	24.00	26.00	26.00	28.00	46.00	50.00
1928 B $1	FR 1602	9.50	10.00	11.25	12.25	15.50	16.75	17.50	18.75	19.25	21.50	28.00	30.00	30.00	32.00	45.00	50.00
1928 C $1	FR 1603	40.00	44.00	46.00	50.00	70.00	77.00	135.00	150.00	200.00	220.00	275.00	305.00	450.00 +	500.00	750.00 +	825.00
1928 D $1	FR 1604	21.00	22.50	24.00	26.00	42.00	47.00	78.00	87.00	95.00	105.00	140.00	160.00	310.00 +	345.00	460.00 +	500.00
1928 E $1	FR 1605	115.00	130.00	170.00	190.00	315.00	350.00	400.00	440.00	560.00	610.00	650.00	715.00	1,250.00	1,400.00	1,800.00	2,100.00
1934 $1	FR 1606	12.50	14.00	14.50	15.75	15.00	16.00	17.00	18.00	19.25	21.00	32.00	35.00	41.00	45.00	77.00	85.00
1935 $1	FR 1607	1.50	1.60	1.55	1.70	1.75	1.90	1.85	2.00	2.25	3.50	4.15	4.50	8.50	9.50	13.00 +	14.00
1935 A $1	FR 1608	1.50	1.60	1.55	1.70	1.75	1.90	1.85	2.00	2.10	2.60	3.60	4.00	5.50 +	6.00	11.00 +	12.00
1935 B $1	FR 1611	1.50	1.60	1.55	1.70	1.75	1.90	1.85	2.00	2.10	3.00	7.00	10.00	8.00	11.00	13.00 +	14.00

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK

MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
Series 461 — Issued 9/16/46 through 3/10/47																
5¢	2.00	2.50	2.85	3.45	4.75	5.50	10.00	12.00	20.00	23.00	42.00	47.00				
10¢	2.00	2.50	2.85	3.45	4.00	5.00	8.00	10.00	23.00	25.00	70.00	80.00				
25¢	6.00	7.00	8.00	9.00	10.00	11.00	20.00	22.00	42.00	45.00	75.00	80.00				
50¢	9.00	10.00	10.00	11.00	12.00	14.00	22.00	24.00	46.00	50.00	160.00	180.00				
$1.00	3.00	4.00	4.00	5.00	6.00	7.00	12.00	13.00	38.00	42.00	85.00	95.00				
$5.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	60.00	66.00	130.00	140.00				
$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70.00	77.00	155.00	175.00				
Series 471 — Issued 3/10/47 through 3/22/48																
5¢	2.75	3.25	3.50	4.00	6.50	7.50	15.00	17.00	26.00	28.00	55.00	60.00	65.00	72.00	75.00	77.00
10¢	2.50	3.00	3.75	4.75	5.00	6.00	10.00	12.00	24.00	26.00	50.00	55.00	65.00	70.00	75.00	80.00
25¢	7.00	9.00	9.00	11.00	16.00	18.00	35.00	40.00	60.00	66.00	125.00	140.00	145.00	160.00	~ ~ ~	~ ~ ~
50¢	9.00	12.00	10.00	13.00	16.50	19.00	35.00	42.00	75.00	85.00	155.00	170.00	170.00	190.00	~ ~ ~	~ ~ ~
$1.00	10.00	12.00	12.00	14.00	21.00	24.00	50.00	60.00	95.00	110.00	200.00	250.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	445.00	500.00	490.00	540.00	750.00	850.00	1,675.00	1,850.00	2,500.00	2,850.00	5,500.00	6,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	110.00	130.00	130.00	150.00	200.00	225.00	425.00	475.00	800.00	900.00	1,800.00	2,000.00	2,000.00	2,250.00	~ ~ ~	~ ~ ~
Series 472 — Issued 3/22/48 through 6/20/51																
5¢	0.40	0.50	0.50	0.60	0.65	0.75	1.00	1.25	1.45	1.75	3.00	4.00	3.00	4.00	3.00	4.00
10¢	1.25	1.50	1.50	1.75	2.75	3.15	6.00	7.00	14.00	16.00	34.00	38.00	42.00	47.00	~ ~ ~	~ ~ ~
25¢	1.75	2.25	2.25	2.75	6.50	7.50	14.00	16.00	39.00	43.00	85.00	100.00	100.00	115.00	~ ~ ~	~ ~ ~
50¢	3.25	3.75	4.00	5.00	9.75	11.75	22.00	28.00	43.00	48.00	90.00	100.00	110.00	125.00	~ ~ ~	~ ~ ~
$1.00	4.00	4.50	6.00	7.00	13.50	15.50	30.00	35.00	60.00	70.00	145.00	160.00	175.00	210.00	~ ~ ~	~ ~ ~
$5.00	65.00	85.00	75.00	95.00	145.00	175.00	275.00	300.00	650.00	750.00	1,800.00	2,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	19.00	22.00	24.00	27.00	45.00	55.00	100.00	120.00	380.00	450.00	1,000.00	1,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481 — Issued 6/20/51 through 5/25/54																
5¢	0.70	0.90	0.90	1.15	1.25	1.50	2.25	3.25	5.75	7.50	13.00	18.00	19.00	21.00	23.00	26.00
10¢	0.70	0.90	0.90	1.15	1.35	1.75	2.35	4.00	6.75	8.50	15.00	19.00	22.00	25.00	~ ~ ~	~ ~ ~
25¢	1.50	2.00	2.00	3.00	4.00	5.50	8.25	11.00	15.00	17.00	32.00	38.00	38.00	42.00	45.00	50.00
50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38.00	45.00	80.00	90.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	5.00	6.00	7.00	8.00	15.00	18.00	32.00	42.00	57.00	67.00	135.00	155.00	170.00	190.00	350.00	425.00
$5.00	60.00	65.00	85.00	95.00	100.00	110.00	210.00	240.00	425.00	550.00	900.00	1,200.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	30.00	35.00	40.00	45.00	62.00	72.00	150.00	165.00	385.00	450.00	800.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521 — Issued 5/25/54 through 5/27/58																
5¢	1.25	1.50	1.40	1.65	1.90	2.15	3.50	5.00	9.00	11.00	18.00	20.00	20.00	23.00	~ ~ ~	~ ~ ~
10¢	1.25	1.50	1.35	1.60	1.55	1.75	3.00	5.00	9.00	11.00	19.50	22.00	22.00	25.00	27.00	30.00
25¢	1.75	2.00	2.00	2.25	4.90	5.50	10.00	12.00	17.00	19.00	35.00	40.00	50.00	58.00	~ ~ ~	~ ~ ~
50¢	3.50	5.00	4.50	5.00	9.00	11.00	20.00	23.00	38.00	42.00	80.00	95.00	95.00	105.00	~ ~ ~	~ ~ ~
$1.00	5.50	6.00	6.25	7.00	8.00	9.50	15.00	18.00	42.00	47.00	85.00	95.00	100.00	115.00	~ ~ ~	~ ~ ~
$5.00	185.00	200.00	215.00	240.00	275.00	325.00	400.00	450.00	750.00	850.00	1,700.00	2,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	45.00	55.00	60.00	70.00	95.00	105.00	235.00	265.00	440.00	500.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541 — Issued 5/27/58 through 5/26/61																
5¢	0.30	0.40	0.45	0.55	0.65	0.85	1.00	2.00	2.40	2.80	5.00	6.00	6.00	7.00	9.00	10.00
10¢	0.75	1.00	0.80	1.15	0.90	1.40	1.00	2.00	5.00	6.00	10.00	12.00	11.00	13.00	14.00	16.00
25¢	1.50	1.75	2.00	2.25	3.00	3.75	6.00	8.00	8.50	10.50	16.00	19.00	24.00	27.00	~ ~ ~	~ ~ ~
50¢	1.75	2.00	2.50	3.50	6.00	7.50	12.00	14.00	24.00	28.00	48.00	55.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	6.50	7.00	7.50	8.50	16.00	18.00	35.00	40.00	70.00	80.00	145.00	165.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	600.00	700.00	750.00	825.00	1,050.00	1,300.00	2,000.00	2,600.00	2,500.00	3,100.00	4,000.00	4,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	150.00	175.00	190.00	225.00	275.00	335.00	550.00	650.00	1,400.00	1,650.00	3,000.00	3,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591 — Issued 5/26/61 through 1/6/64																
5¢	0.70	0.85	1.25	1.50	4.00	5.00	8.00	10.00	18.00	22.00	38.00	43.00	40.00	44.00	45.00	50.00
10¢	1.00	2.00	2.00	2.50	3.50	4.00	7.00	8.00	21.00	24.00	44.00	50.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	8.00	9.00	10.00	12.00	13.00	15.00	24.00	27.00	50.00	60.00	100.00	120.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	13.00	15.00	15.00	17.00	21.00	24.00	40.00	50.00	70.00	80.00	140.00	160.00	160.00	180.00	200.00	225.00
$1.00	7.00	8.00	10.00	12.00	19.00	22.00	37.00	42.00	75.00	85.00	150.00	180.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	335.00	375.00	375.00	450.00	470.00	525.00	950.00	1,050.00	1,050.00	1,750.00	3,200.00	3,750.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	110.00	125.00	130.00	155.00	175.00	195.00	275.00	375.00	750.00	900.00	1,600.00	2,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611 — Issued 1/06/64 through 4/28/69																
5¢	0.50	0.75	0.60	0.85	0.75	1.40	1.00	2.00	3.50	4.50	7.00	7.75	7.75	8.75	9.00	10.00
10¢	0.75	1.50	1.25	1.75	1.50	2.25	3.00	4.00	5.00	7.00	10.00	14.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	1.00	1.50	1.75	2.25	2.50	3.25	5.00	6.00	8.00	10.00	16.00	20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	3.00	4.00	4.00	5.00	5.50	6.50	11.00	13.00	18.00	23.00	35.00	48.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	3.00	3.50	3.50	4.50	4.50	5.50	8.50	10.00	19.00	24.00	40.00	47.50	47.50	55.00	60.00	66.00
$5.00	66.00	76.00	72.00	80.00	85.00	95.00	140.00	155.00	240.00	275.00	475.00	525.00	535.00	595.00	~ ~ ~	~ ~ ~
$10.00	45.00	50.00	52.00	58.00	65.00	75.00	95.00	105.00	200.00	230.00	400.00	450.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641 —ssued 8/31/65 through 10/21/68																
5¢	0.10	0.15	0.15	0.20	0.20	0.35	0.30	0.60	0.90	1.40	2.00	3.00	3.00	3.60	6.00	6.75
10¢	0.15	0.20	0.20	0.25	0.25	0.40	0.40	0.80	1.50	2.25	3.00	3.50	3.75	4.35	5.00	5.50
25¢	0.25	0.30	0.30	0.35	0.40	0.60	0.50	1.00	2.50	3.75	5.00	6.00	7.00	8.00	13.00	14.50
50¢	0.50	1.00	0.90	1.40	1.25	1.75	2.50	2.75	5.50	6.50	11.00	13.00	13.00	17.00	~ ~ ~	~ ~ ~
$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.60	7.50	8.50	15.00	17.00	18.00	21.00	23.00	26.00
$5.00	8.00	11.00	12.00	14.00	15.00	22.00	30.00	40.00	70.00	85.00	105.00	125.00	130.00	145.00	160.00	175.00
$10.00	7.00	10.00	9.00	12.00	12.00	15.00	20.00	30.00	62.00	72.00	110.00	130.00	125.00	135.00	145.00	165.00
Series 651 — Issued 4/28/68 through 11/19/73																
5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	850.00	950.00
50¢	500.00	600.00	525.00	625.00	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	850.00	950.00
$1.00	1.00	1.50	1.50	2.00	2.00	2.75	4.00	5.00	11.00	14.00	22.00	26.00	25.00	29.00	35.00	39.00
$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60.00	70.00	110.00	140.00	140.00	165.00	155.00	175.00
$10.00	24.00	28.00	28.00	32.00	33.00	38.00	45.00	52.00	60.00	70.00	110.00	135.00	135.00	160.00	145.00	165.00
Series 661 — Issued 10/21/68 through 8/11/69																
5¢	0.15	0.25	0.20	0.30	0.25	0.35	0.30	0.50	1.65	2.00	3.50	4.00	4.25	4.80	6.75	7.50
10¢	0.15	0.25	0.20	0.30	0.30	0.45	0.50	0.75	1.50	2.25	3.00	4.50	4.00	5.00	8.00	9.00
25¢	0.25	0.35	0.35	0.45	0.75	0.95	1.50	1.75	3.00	4.00	6.00	7.00	7.00	8.00	11.00	12.00
50¢	0.50	0.55	0.75	0.85	1.40	1.90	2.00	2.50	4.00	5.00	8.00	10.00	9.00	11.00	13.25	14.50
$1.00	0.65	0.70	0.80	0.95	1.20	1.45	1.50	2.00	3.50	5.50	6.00	12.00	9.00	12.00	14.00	15.50
$5.00	1.00	1.50	1.25	1.75	1.50	2.00	2.00	2.50	4.00	6.00	8.00	12.00	11.00	14.00	18.00	21.00
$10.00	80.00	90.00	95.00	105.00	115.00	140.00	190.00	250.00	400.00	500.00	750.00	900.00	1,000.00	1,100.00	1,400.00	1,550.00
$20.00	55.00	63.00	60.00	68.00	70.00	80.00	80.00	90.00	225.00	250.00	550.00	650.00	650.00	750.00	800.00	900.00
Series 681 — Issued 8/11/69 through 10/7/70																
5¢	0.15	0.25	0.20	0.30	0.30	0.45	0.60	1.00	1.15	1.65	2.25	4.00	3.25	4.75	7.00	8.00
10¢	0.15	0.25	0.20	0.30	0.25	0.35	0.50	0.80	1.60	2.40	3.25	5.00	4.25	5.50	7.50	8.50
25¢	0.25	0.35	0.35	0.45	0.50	0.75	1.00	2.00	3.50	4.50	7.00	10.00	9.50	10.75	14.50	16.50
50¢	0.40	0.45	0.60	0.70	1.00	1.35	2.00	3.00	4.50	5.50	8.50	10.50	10.00	11.00	13.50	15.00
$1.00	0.80	1.50	1.00	1.75	1.50	2.25	2.00	3.00	3.50	4.50	7.00	10.00	9.50	10.75	13.00	14.50
$5.00	1.00	2.00	2.00	3.00	3.00	5.00	5.00	7.00	13.00	15.00	23.00	28.00	25.00	30.00	31.00	34.00
$10.00	10.00	13.00	14.00	17.00	18.00	24.00	36.00	45.00	60.00	75.00	110.00	125.00	120.00	135.00	135.00	150.00
$20.00	9.00	12.00	11.00	13.00	14.00	18.00	30.00	40.00	65.00	80.00	130.00	160.00	300.00	400.00	800.00	900.00
Series 691 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	660.00	750.00
Series 692 — Issued 10/7/70 through 3/15/73																
5¢	0.50	0.80	0.65	0.90	0.80	1.10	1.00	1.25	1.75	2.75	3.25	5.00	4.00	6.00	6.00	7.00
10¢	0.50	0.80	0.65	0.90	0.85	1.15	1.25	1.50	2.00	3.00	3.65	5.00	4.75	6.50	6.75	8.00
25¢	0.85	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	13.00	16.00	~ ~ ~	~ ~ ~
50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	17.00	20.00	21.00	24.00
$1.00	1.50	1.75	1.85	2.25	2.25	3.25	4.00	5.00	10.00	11.00	25.00	30.00	28.00	31.00	33.00	38.00
$5.00	29.00	32.00	33.00	38.00	40.00	50.00	75.00	95.00	120.00	140.00	205.00	240.00	225.00	255.00	280.00	320.00
$10.00	40.00	55.00	55.00	65.00	80.00	95.00	150.00	195.00	250.00	300.00	465.00	525.00	500.00	600.00	650.00	750.00
$20.00	35.00	55.00	40.00	60.00	55.00	75.00	100.00	120.00	240.00	290.00	465.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 701 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES / DENOMINATION	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
Series 461 — Issued 1/10/47 through 3/22/48																
5¢	125.00	150.00	155.00	175.00	240.00	260.00	375.00	450.00	675.00	800.00	800.00	1,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	90.00	115.00	150.00	175.00	295.00	335.00	400.00	475.00	700.00	825.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	1,700.00	1,950.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	500.00	600.00	600.00	725.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1	310.00	370.00	400.00	480.00	525.00	625.00	725.00	875.00	1,400.00	1,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10	525.00	625.00	600.00	725.00	725.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471 — Issued 1/10/47 through 3/22/48																
5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	600.00	725.00	700.00	850.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1	600.00	725.00	700.00	850.00	925.00	1,150.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472 — Issued 3/22/48 through 6/20/51																
5¢	95.00	105.00	115.00	135.00	200.00	240.00	350.00	425.00	400.00	500.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	100.00	120.00	125.00	150.00	225.00	270.00	395.00	475.00	450.00	550.00	800.00	950.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1	320.00	380.00	400.00	480.00	535.00	650.00	750.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481 — Issued 6/20/51 through 5/25/54																
5¢	95.00	115.00	110.00	135.00	220.00	260.00	350.00	425.00	600.00	725.00	750.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	75.00	90.00	100.00	120.00	175.00	205.00	300.00	360.00	550.00	675.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	100.00	120.00	125.00	150.00	230.00	275.00	375.00	450.00	725.00	865.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1	550.00	675.00	650.00	775.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521 — Issued 5/25/54 through 5/27/58																
5¢	175.00	210.00	195.00	235.00	290.00	320.00	500.00	600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	125.00	150.00	175.00	210.00	250.00	310.00	500.00	600.00	1,350.00	1,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	200.00	240.00	285.00	350.00	375.00	450.00	575.00	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	350.00	425.00	400.00	480.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	300.00	360.00	375.00	450.00	425.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541 — Issued 5/27/58 through 5/26/61																
5¢	65.00	75.00	95.00	115.00	125.00	150.00	210.00	250.00	295.00	355.00	400.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	55.00	65.00	75.00	90.00	100.00	120.00	200.00	240.00	295.00	355.00	375.00	475.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	125.00	140.00	150.00	180.00	200.00	240.00	325.00	375.00	400.00	480.00	475.00	575.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	75.00	90.00	110.00	130.00	150.00	180.00	275.00	320.00	325.00	375.00	400.00	500.00	450.00	550.00	675.00	775.00
$1.00	300.00	350.00	375.00	450.00	500.00	600.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591 — Issued 5/26/61 through 1/6/64																
5¢	75.00	90.00	105.00	125.00	135.00	160.00	225.00	270.00	370.00	450.00	575.00	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
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$1.00	450.00	550.00	600.00	700.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611 — Issued 1/06/64 through 4/28/69																
5¢	35.00	45.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	120.00	135.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	35.00	45.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	120.00	135.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	450.00	550.00	600.00	725.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	75.00	85.00	95.00	115.00	140.00	170.00	200.00	240.00	250.00	300.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	400.00	480.00	600.00	725.00	900.00	1,100.00	1,200.00	1,450.00	1,700.00	2,050.00	2,500.00	3,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	250.00	300.00	375.00	450.00	500.00	600.00	950.00	1,150.00	1,250.00	1,500.00	1,900.00	2,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641 — Issued 8/31/65 through 10/21/68																
5¢	45.00	55.00	50.00	60.00	60.00	70.00	75.00	85.00	125.00	150.00	175.00	215.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	90.00	105.00	110.00	130.00	200.00	240.00	310.00	370.00	375.00	450.00	450.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	85.00	100.00	100.00	120.00	175.00	215.00	275.00	325.00	325.00	390.00	400.00	480.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	100.00	120.00	115.00	135.00	210.00	250.00	330.00	400.00	415.00	500.00	550.00	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	100.00	120.00	115.00	135.00	210.00	250.00	330.00	400.00	450.00	550.00	560.00	675.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	300.00	360.00	400.00	480.00	450.00	550.00	650.00	775.00	1,000.00	1,200.00	2,000.00	2,400.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	100.00	120.00	150.00	180.00	125.00	140.00	260.00	300.00	600.00	725.00	1,500.00	1,800.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 651 — Issued 4/28/68 through 11/19/73																
5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661 — Issued 10/21/68 through 8/11/69																
5¢	140.00	170.00	160.00	190.00	200.00	240.00	385.00	465.00	450.00	550.00	550.00	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	135.00	160.00	150.00	175.00	180.00	225.00	400.00	450.00	450.00	500.00	550.00	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	130.00	155.00	150.00	180.00	190.00	230.00	375.00	440.00	440.00	480.00	625.00	750.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1	85.00	100.00	125.00	140.00	150.00	180.00	300.00	360.00	350.00	420.00	425.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5	325.00	375.00	400.00	480.00	450.00	550.00	700.00	850.00	1,000.00	1,150.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10	700.00	850.00	750.00	900.00	825.00	975.00	975.00	1,175.00	1,350.00	1,600.00	3,000.00	3,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20	310.00	360.00	395.00	480.00	425.00	525.00	725.00	800.00	1,150.00	1,300.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681 — Issued 8/11/69 through 10/7/70																
5¢	65.00	75.00	95.00	115.00	110.00	130.00	165.00	195.00	200.00	240.00	275.00	325.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	70.00	80.00	95.00	115.00	120.00	140.00	180.00	215.00	225.00	265.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	75.00	85.00	100.00	120.00	125.00	150.00	200.00	240.00	250.00	300.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1	65.00	75.00	80.00	95.00	125.00	150.00	185.00	230.00	230.00	280.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5	500.00	600.00	560.00	675.00	650.00	775.00	795.00	960.00	975.00	1,175.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10	400.00	480.00	485.00	585.00	595.00	720.00	750.00	900.00	900.00	1,100.00	1,900.00	2,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20	195.00	235.00	250.00	300.00	350.00	420.00	550.00	675.00	650.00	775.00	1,200.00	1,450.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691 — Unissued																
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5¢	40.00	45.00	40.00	50.00	50.00	60.00	80.00	95.00	110.00	130.00	250.00	300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	40.00	50.00	50.00	60.00	75.00	90.00	90.00	110.00	125.00	145.00	290.00	350.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	80.00	95.00	90.00	105.00	150.00	180.00	250.00	300.00	260.00	310.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	100.00	115.00	125.00	145.00	200.00	240.00	325.00	385.00	400.00	480.00	500.00	600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1	100.00	120.00	115.00	135.00	135.00	160.00	200.00	240.00	250.00	300.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
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Series 692 — Unissued																
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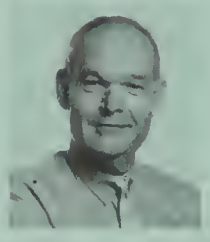
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MARKET MAINTAINS PREVIOUS LEVELS
NATIONALS AND SMALL SIZE TYPE REMAIN STRONG

ACTIVITY
. . .across the market

by Kevin Foley

The market for collectable Paper Money has remained surprisingly stable in the interim since the October 11 terrorist attacks. When one considers the serious implications in terms of a lack of future certainty for the world, in general, associated with events which have taken place since the date of the attacks, the maintenance of current levels is quite remarkable.

Although on the one hand it might be argued that people turn to collectables and other hard assets as a store of value in times of uncertainty, the premise could be defended with equal logic that the consumption of nonessential luxury goods, such as collectable currency, could just as easily become a much lower priority in people's lives when the future prospects for overall world stability are cast into doubt.

As always, however, it is the collective decision making of the population of buyers comprising an overall marketplace which will determine the direction of the overall economy and its various specialized subsectors.

My own personal experience at the shows I have attended over the past several weeks indicates that items which had been somewhat soft prior to October 11, such as Large Size Type Notes, are not measurably softer at present. Similarly, material which had enjoyed robust demand and upward price pressure continues to benefit from strong market demand. Small Size Type Notes and National Bank Notes come particularly to mind here.

LARGE SIZE TYPE NOTES

The auction front has been relatively quite over the past month. The one sale of note was conducted by Stack's in New York City on October 16 as a freestanding event not in conjunction with a numismatic convention.

The items offered in the sale had been displayed previously in large frames and as such were subject to some seal fading, so some of the results are not particularly indicative of market levels for their technical grade, as the additional subjective factor of overall eye appeal tends to become a more powerful determinant of value when a Note displays a visual impairment such as fading or paper aging,

Nevertheless, the results for many of the Notes demonstrate a number of points connecting the pre October 11 marketplace to current levels.

Among the more common Notes in the sale was a Fr. 40, but uncommon with a two digit serial number and it was cataloged as Choice CU. Including the 15% buyer's fee it sold for $920, a level which any seller would have been pleased with under any market circumstances. A Fr. 64 $5 1869 Legal Tender cataloged as Gem sold for $1,725, just $125 below Bid for that grade as reported in the October *CDN*. In the Jackass series, a Fr. 111 $10 1880 Legal Tender Note described as Gem with "a tight margin at the upper right", sold for $1,610. October *CDN* Gem Bid was $1,800. A Choice AU Bison fetched $1,150, compared with October *CDN* Bid of $1,200, while a Choice CU Bison with "a tiny corner crease" went for $1,955, against a *CDN* Choice Bid in October of $2,150. A Fr. 127 $20 1869 Legal Tender **cataloged** as **Gem** sold for $5,750, compared to October *CDN* Bid for Gem of $8,500.

In the Silver Certificates, a cut sheet of four Choice CU $1 Martha Washington Fr. 215's sold between $1,150 and $1,380, versus the *CDN* October Bid of $980 for Choice and $1,575 for Gem, again demonstrating that technical grade alone does not determine price and that buyers see Notes as falling onto a continuum of appropriate prices rather than a series of steps or plateaus dictated by grade. A group of four $5 1923 Fr. 282 Porthole Notes, each described as Choice CU, demonstrated this point once again. All were offered singly from the same cut sheet and sold for anywhere from $1,438 to $2,300, apparently based on the subjective opinions of the buyers as to which of the similarly described pieces was the most desirable. October *CDN* Choice Bid stood at $1,475 and Gem at $2,100. Two $5 Educational Notes were offered in the Stack's sale. One, described as **Choice AU**, went for $3,680 against a *CDN* **AU** Bid of $3,300, while another Note described as Choice CU, but with "a very scarce signature combination" fetched $6,038 versus a *CDN* Bid level of $5,400, representative of the more common signature combination.

SMALL SIZE TYPE NOTES

Small Size Type continues to be very active, with considerable collector and dealer demand. Buyers simply can't seem to get enough of this material to meet their seemingly insatiable needs. Rare Stars are especially in demand, as are the earliest series of the Federal Reserve Notes. For the present, this remains a very collector dominated marketplace, although informed buyers have noted of late that as prices have risen here some of the same practices which have plagued the Large Size Type field have begun to creep in, i.e. artificial reembossing of more expensive material as well as removal and camouflaging of folds. Like any field where a few deft "restorations" can add several multiples to the apparent value of an item, some degree of education about what is being purchased is recommended for the buyer contemplating acquiring more expensive material.

FRACTIONAL CURRENCY

Although there has been no auction activity of any Note here over the past month, anecdotal reports from shows would seem to indicate that demand continues to grow here, with dealers seeking to acquire material for inventory to meet anticipated collector demand. Fractional Currency offers many of the same challenges and rewards as the Small Size Type field, i.e. that with a bit of study and education it is possible to purchase items rarer than the seller believes them to be at levels which leave the seller perfectly satisfied while at the same time affording the opportunity for considerable profit as the reward for superior knowledge.

NATIONAL BANK NOTES

Nationals remain an especially robust segment of the currency market. The relatively small offering of such material in the Stack's auction was generally regarded as achieving levels which were quite healthy, with a paucity of bargains for bottom feeders in attendance. As noted here on multiple occasions in the past, the supply of Nationals is quite small by most collectable standards, even for so-called "common" banks. The entry of a small handful of new buyers into the marketplace for a particular state can have a measurable effect on prices over a relatively short period of time. Competition for rare pieces is as strong as at any time in the annals of Paper Money collecting and prices for rare Notes from in demand states can be expected to show considerable strength in the future.

MISCELLANEOUS

Confederate and Obsolete Notes continue to attract considerable buyer demand. Both are collected primarily on the basis of rarity rather than condition alone and because of this have largely escaped some of the abuses evident in the Large Size Type field.

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Discovering The Small Size Stars

By Scott Lindquist

Collectors of U.S. Small Size currency have had Stars in their eyes for decades, and for good reason. The best estimates of spoilage percentages early on in the Small Size era has been pegged at less than one percent. My friend Jim Hodgson has this figure more precisely averaged out to a current figure of 1.2% to 1.3% for Series 1928 through 1928-C notes. This makes for some very low printings and slim chances for survival in the high attrition world of circulating Paper Money. There are exceptions and all the statistics in this article are approximate as there is no definitive census on Small Size Star Notes as a whole. There currently are some dedicated individuals who keep a Star census in one collecting area, such as Federal Reserve Bank Notes, and the information is rapidly changing in this broad and interesting field of collecting. There is also an understandable reticence of these researchers and collectors to release new information for public consumption as the pieces they are seeking would **geometrically** increase in price and would likely be sold to a wealthy individual more interested in rarity and "investment potential" than the nuances of research and the joy of discovery.

It is beyond the scope of this short article to cover all the aspects and interesting anomalies in this fascinating area of collecting, but some of the misconceptions regarding the production and distribution of Star Notes need to be laid to rest. Star Notes are produced as replacement Notes for misprinted Notes deemed defective, and in some cases to replace special numbered Notes, such as those numbered 000 000 000. Star Notes are the first Notes printed when a newly designed Note is ready for the presses and are a separate serial number block. These Notes are then inserted individually or in large groups, replacing the misprinted Notes, which are then recorded as unfit for circulation and destroyed. No attempt is made to duplicate the serial number of the defective Notes they replace.

One might think that these replacement notes would be used only for the series and district of issue, but the opposite has proven to be the case more often than not. I can cite my personal experience of buying a pack of $20 1928B FRNs issued from the Kansas City district, which contained three consecutive 1928 series Kansas City district Star Notes. There are also many reported cases of finding different series and district Stars, such as $1 FRN 1974 1977-A B★'s (New York district), intermingled with a pack of Notes from a later different series, 1977-A Atlanta as an example. This is serious food for thought as it explains why many Stars are impossible to find in any condition. If we go back to the example 1928 Stars from Kansas City, it is obvious that Star Notes were used in a supply and demand fashion. There were evidently enough 1928 series Stars printed for this denomination and district to replace all the defective Notes from 1928, 1928A, and into 1928B series issued from Kansas City. This would explain why no $20 1928A Kansas City Stars are known and possibly only one $20 1928B J★ is currently known to exist from this district. Because Star Notes were used for subsequent series of issue, many series and districts were just not needed and none were printed. Now add to this the change in obligation on these earlier FRNs, that were redeemable in Gold and quite likely any remaining stocks were destroyed.

This could also explain why $500 1928 series FRNs are so rare in any grade. The most recent sale of a Philadelphia example bearing serial number C000 000 122★ brought $41,800 at the CAA/Heritage auction in Sharonville Ohio. With only two others rumored to exist, and only one of those with a recorded serial number, it is easier to understand why such an item would bring two and a half times the high catalog estimate. This series had very low issues on regular blocks and the Stars were possibly only issued and printed in 10 sheet runs of 120 Notes. With such low printings, coupled with the change in obligation necessitating that the remaining unissued Notes be destroyed, the under bidders may have a very long wait for a second chance.

I would like to thank my friends, Robert Azpiazu, Jim Hodgson, and Marc Michaelsen for helping me sort through the morass of BEP misinformation for this and future articles. It is unlikely one could find any other area of numismatics with so many hidden and uncharted rarities waiting to be discovered.

Scott Lindquist
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Almost Uncirculated	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine	Circulated, may have some folds; still has some crispness.
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1861 $10	FR 6–10	1,150.00	1,300.00	2,750.00	3,050.00	5,200.00	5,700.00	12,500.00	14,000.00	18,000.00	~ ~ ~	25,000.00	~ ~ ~	30,000.00	~ ~ ~	45,000.00	~ ~ ~
1861 $20	FR 11–15	10,000.00	12,000.00	15,500.00	19,000.00	31,000.00	36,000.00	40,000.00	50,000.00	50,000.00	~ ~ ~	60,000.00	~ ~ ~	70,000.00	~ ~ ~	85,000.00	~ ~ ~
U.S. NOTES (LEGAL TENDER)																	
1862 $1	FR 16–17	120.00	140.00	220.00	240.00	425.00	465.00	535.00	585.00	800.00	880.00	875.00	965.00	1,150.00	1,250.00	1,900.00	2,100.00
1862 $2	FR 41	225.00	250.00	400.00	440.00	810.00	900.00	1,100.00	1,200.00	1,450.00	1,600.00	1,650.00	1,800.00	2,000.00	– 2,200.00	3,300.00	3,675.00
1862–3 $5	FR 61–63	150.00	165.00	300.00	330.00	420.00	460.00	550.00	640.00	650.00	725.00	725.00	775.00	1,100.00	1,225.00	1,800.00	2,000.00
1862–3 $10	FR 93–95	400.00	440.00	625.00	685.00	1,025.00	1,125.00	1,600.00	1,800.00	2,050.00	2,300.00	2,350.00	2,650.00	3,800.00	4,300.00	5,100.00	5,700.00
1862–3 $20	FR 124–126	850.00	935.00	1,425.00	1,575.00	1,750.00	1,950.00	3,150.00	3,450.00	3,500.00	+ 3,800.00	3,800.00	+ 4,150.00	5,800.00	6,800.00	10,500.00	12,000.00
1862–3 $50	FR 148–150	3,500.00	3,850.00	6,100.00	6,750.00	9,250.00	10,750.00	15,000.00	18,000.00	37,500.00	~ ~ ~	85,000.00	~ ~ ~	135K	~ ~ ~	~ ~ ~	~ ~ ~
1862–3 $100	FR 165–167	6,500.00	7,250.00	11,750.00	13,000.00	15,000.00	16,500.00	23,000.00	25,500.00	31,000.00	35,000.00	39,000.00	44,000.00	55,250.00	60,500.00	80,000.00	88,000.00
1869 $1	FR 18	110.00	125.00	310.00	340.00	460.00	500.00	650.00	725.00	810.00	890.00	950.00	1,100.00	1,450.00	1,600.00	2,300.00	2,500.00
1869 $2	FR 42	200.00	220.00	400.00	440.00	665.00	735.00	1,175.00	1,275.00	1,500.00	1,650.00	1,850.00	2,050.00	2,925.00	3,200.00	4,450.00	4,950.00
1869 $5	FR 64	165.00	185.00	255.00	290.00	370.00	415.00	615.00	675.00	710.00	775.00	800.00	900.00	1,000.00	1,100.00	1,750.00	– 1,950.00
1869 $10	FR 96	225.00	250.00	450.00	500.00	600.00	675.00	925.00	1,075.00	1,300.00	1,425.00	1,500.00	1,650.00	2,250.00	– 2,450.00	4,400.00	– 4,800.00
1869 $20	FR 127	650.00	715.00	1,400.00	1,550.00	1,800.00	2,000.00	2,650.00	2,950.00	3,000.00	3,300.00	4,000.00	4,400.00	5,750.00	6,250.00	8,500.00	9,500.00
1869 $50	FR 151	5,100.00	5,750.00	10,500.00	12,000.00	20,000.00	22,000.00	30,000.00	33,000.00	39,000.00	~ ~ ~	43,000.00	~ ~ ~	47,500.00	~ ~ ~	80,250.00	~ ~ ~
1869 $100	FR 168	6,500.00	7,500.00	9,500.00	11,000.00	14,500.00	17,000.00	22,500.00	25,000.00	35,000.00	39,000.00	43,000.00	~ ~ ~	50,250.00	~ ~ ~	90,250.00	~ ~ ~
1874 $1	FR 19	65.00	73.00	87.00	100.00	140.00	160.00	340.00	– 375.00	450.00	500.00	525.00	575.00	650.00	750.00	1,200.00	1,350.00
1874 $2	FR 43	132.00	145.00	290.00	330.00	465.00	515.00	785.00	865.00	960.00	1,075.00	1,075.00	1,175.00	1,425.00	1,575.00	2,200.00	2,400.00
1874 $50	FR 152	2,000.00	2,200.00	3,600.00	4,100.00	4,800.00	5,500.00	6,600.00	7,250.00	8,750.00	9,750.00	14,000.00	16,000.00	21,000.00	24,500.00	29,250.00	36,000.00
1875 $1	FR 20–26	65.00	72.00	85.00	97.00	140.00	165.00	200.00	230.00	300.00	350.00	435.00	485.00	700.00	800.00	965.00	1,050.00
1875 $2	FR 44–47	120.00	140.00	275.00	300.00	440.00	510.00	550.00	625.00	700.00	770.00	865.00	+ 925.00	1,200.00	1,325.00	1,675.00	1,875.00
1875 $5	FR 65–68	95.00	105.00	140.00	155.00	190.00	220.00	300.00	330.00	400.00	440.00	450.00	525.00	745.00	825.00	1,200.00	1,350.00
1875 $10	FR 97–98	240.00	275.00	365.00	420.00	485.00	550.00	810.00	900.00	1,300.00	1,475.00	1,500.00	1,650.00	2,850.00	3,150.00	5,000.00	5,600.00
1875 $20	FR 128	420.00	475.00	700.00	785.00	950.00	1,075.00	1,350.00	1,500.00	1,850.00	2,050.00	2,100.00	2,350.00	2,750.00	+ 3,050.00	5,000.00	5,500.00
1875 $50	FR 153	20,000.00	~ ~ ~	40,000.00	~ ~ ~	65,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1875 $100	FR 169–170	4,400.00	5,000.00	7,750.00	9,500.00	14,300.00	16,500.00	23,000.00	25,000.00	29,000.00	~ ~ ~	38,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1878 $1	FR 27	70.00	80.00	85.00	95.00	140.00	165.00	220.00	245.00	300.00	350.00	445.00	495.00	600.00	675.00	1,100.00	1,225.00
1878 $2	FR 48–49	120.00	140.00	275.00	315.00	390.00	440.00	490.00	550.00	615.00	680.00	725.00	800.00	1,075.00	1,200.00	1,850.00	2,100.00
1878 $5	FR 69	95.00	110.00	162.00	182.00	255.00	280.00	310.00	340.00	385.00	430.00	450.00	500.00	760.00	835.00	1,100.00	1,225.00
1878 $10	FR 99	250.00	290.00	400.00	460.00	550.00	600.00	750.00	825.00	1,050.00	1,160.00	1,175.00	1,275.00	2,125.00	2,350.00	4,000.00	4,500.00
1878 $20	FR 129	400.00	475.00	550.00	600.00	750.00	825.00	925.00	1,025.00	1,200.00	1,325.00	1,475.00	1,650.00	1,900.00	2,100.00	2,950.00	3,250.00
1878 $50	FR 154	1,900.00	2,100.00	3,400.00	3,850.00	4,800.00	5,200.00	7,250.00	8,250.00	12,000.00	13,500.00	16,000.00	18,500.00	30,250.00	~ ~ ~	~ ~ ~	~ ~ ~
1878 $100	FR 171	3,900.00	4,300.00	6,500.00	7,000.00	11,000.00	12,500.00	16,000.00	18,500.00	20,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1880 $1 lg. seal; red nos.	FR 28–30	65.00	75.00	105.00	120.00	165.00	190.00	200.00	225.00	330.00	360.00	365.00	405.00	545.00	610.00	950.00	1,050.00
1880 $1 lg. seal; blue nos.	FR 31–33	195.00	230.00	345.00	400.00	660.00	750.00	925.00	1,025.00	1,400.00	1,550.00	1,600.00	1,750.00	2,225.00	2,450.00	4,900.00	5,400.00
1880 $1 sm. seal	FR 34–35	58.00	66.00	85.00	95.00	135.00	150.00	190.00	215.00	240.00	265.00	260.00	295.00	510.00	560.00	850.00	925.00
1880 $2 lg. seal; red nos.	FR 50–52	65.00	73.00	90.00	100.00	155.00	175.00	300.00	340.00	385.00	410.00	415.00	445.00	565.00	625.00	1,000.00	1,100.00
1880 $2 lg. seal; blue nos.	FR 53–54	350.00	450.00	600.00	700.00	1,050.00	1,150.00	2,100.00	2,300.00	2,500.00	2,900.00	3,000.00	3,400.00	4,900.00	5,900.00	9,000.00	12,000.00
1880 $2 sm. seal	FR 55–56	72.00	80.00	85.00	95.00	120.00	135.00	170.00	185.00	250.00	280.00	325.00	365.00	550.00	600.00	900.00	990.00
1880 $5 lg. seal; red nos.	FR 70–72	85.00	95.00	145.00	165.00	225.00	250.00	425.00	475.00	460.00	500.00	535.00	585.00	725.00	800.00	1,200.00	1,350.00
1880 $5 lg. seal; blue nos.	FR 73–78	74.00	85.00	145.00	160.00	215.00	250.00	400.00	440.00	485.00	545.00	550.00	600.00	875.00	975.00	1,475.00	1,600.00
1880 $5 sm. seal	FR 79–82	57.00	65.00	78.00	85.00	100.00	110.00	170.00	190.00	235.00	270.00	325.00	365.00	525.00	575.00	900.00	1,000.00
1880 $10 lg. seal; red nos.	FR 100–102	170.00	200.00	315.00	345.00	525.00	575.00	700.00	770.00	860.00	935.00	935.00	1,025.00	1,325.00	1,475.00	1,875.00	2,100.00
1880 $10 lg. seal; blue nos.	FR 103–109	165.00	185.00	300.00	340.00	540.00	600.00	725.00	800.00	875.00	975.00	975.00	1,075.00	1,525.00	1,700.00	2,100.00	2,300.00
1880 $10 sm. seal	FR 110–113	140.00	160.00	265.00	310.00	425.00	475.00	575.00	625.00	650.00	725.00	750.00	825.00	1,250.00	+ 1,375.00	1,800.00	2,000.00
1880 $20 lg. seal; blue nos.	FR 130–139	180.00	200.00	400.00	440.00	550.00	625.00	925.00	1,025.00	1,225.00	1,375.00	1,375.00	1,500.00	1,825.00	2,050.00	2,900.00	3,200.00
1880 $20 sm. seal; blue nos.	FR 140–145	150.00	175.00	250.00	280.00	440.00	490.00	600.00	670.00	775.00	850.00	850.00	950.00	1,275.00	1,400.00	1,750.00	7,900.00
1880 $20 sm. seal; red nos.	FR 146–147	136.00	155.00	215.00	235.00	350.00	390.00	600.00	660.00	670.00	730.00	715.00	800.00	915.00	1,015.00	1,450.00	1,600.00
1880 $50 lg. seal	FR 155–161	1,600.00	1,750.00	3,000.00	3,300.00	4,200.00	4,600.00	5,000.00	5,500.00	7,250.00	8,250.00	8,000.00	8,800.00	10,600.00	11,750.00	15,000.00	16,500.00
1880 $50 sm. seal	FR 162–164	1,200.00	1,350.00	2,150.00	2,350.00	3,100.00	3,400.00	4,200.00	4,600.00	5,250.00	5,750.00	5,700.00	6,200.00	8,500.00	9,500.00	13,500.00	15,500.00
1880 $100 lg. seal	FR 172–178	2,750.00	3,150.00	4,000.00	4,800.00	8,000.00	8,800.00	14,500.00	16,000.00	26,000.00	29,000.00	30,000.00	33,000.00	37,500.00	41,000.00	60,000.00	70,000.00
1880 $100 sm. seal	FR 179–182	2,000.00	2,350.00	3,300.00	3,600.00	6,400.00	7,000.00	11,500.00	13,000.00	14,000.00	15,500.00	17,000.00	19,000.00	20,000.00	23,000.00	27,500.00	~ ~ ~
1901 $10	FR 114–122	350.00	375.00	410.00	450.00	590.00	655.00	875.00	975.00	1,150.00	– 1,275.00	1,465.00	1,600.00	2,150.00	2,375.00	3,000.00	3,300.00
1907 $5	FR 83–92	75.00	82.00	80.00	88.00	100.00	115.00	140.00	155.00	165.00	180.00	200.00	225.00	295.00	325.00	490.00	540.00
1917 $1	FR 36–39	38.00	41.00	40.00	44.00	45.00	50.00	55.00	61.00	85.00	95.00	120.00	135.00	155.00	175.00	200.00	225.00
1917 $2	FR 57–60	40.00	+ 44.00	45.00	+ 50.00	60.00	+ 66.00	80.00	+ 88.00	105.00	120.00	135.00	150.00	205.00	225.00	300.00	330.00
1923 $1	FR 40	45.00	50.00	49.00	55.00	55.00	60.00	87.00	95.00	175.00	190.00	210.00	230.00	315.00	350.00	430.00	475.00
1923 $10	FR 123	225.00	250.00	525.00	600.00	885.00	960.00	1,375.00	1,500.00	1,950.00	2,150.00	2,300.00	– 2,500.00	3,350.00	3,700.00	4,600.00	5,000.00
COMPOUND INTEREST TREASURY NOTES																	
1863–64 $10	FR 190	1,350.00	1,500.00	2,050.00	2,250.00	4,000.00	+ 4,400.00	9,150.00	10,250.00	18,000.00	22,000.00	28,000.00	34,000.00	45,000.00	52,500.00	90,000.00	105K
1863–64 $20	FR 191	1,500.00	1,650.00	2,450.00	2,900.00	7,250.00	8,000.00	11,500.00	13,000.00	17,000.00	~ ~ ~	22,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1863–64 $50	FR 192	11,000.00	~ ~ ~	22,000.00	25,000.00	33,500.00	37,500.00	43,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1863–64 $100	FR 193	12,500.00	~ ~ ~	24,500.00	27,000.00	38,000.00	42,000.00	52,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
INTEREST BEARING NOTES																	
1861–65 $10	FR 196	1 750.00	1 900.00	3 800.00	4 300.00	6 500.00	7,200.00	12 500.00	14 500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1861–65 $20	FR 197	3 000.00	3 500.00	8 500.00	10 500.00	21 000.00	25 000.00	29 000.00	35 000.00	42 500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
REFUNDING CERTIFICATES																	
1879 $10	FR 214	1 000.00	1 100.00	1 250.00	1 350.00	1 800.00	1,975.00	2 500.00	2 750.00	2 900.00	3 200.00	4 350.00	4 750.00	5,800.00	6,800.00	12,000.00	14,000.00
SILVER CERTIFICATES																	
1880 $10	FR 287–290	600.00	675.00	1,075.00	1,200.00	1,750.00	+ 1,900.00	2,750.00	3,000.00	3,325.00	3,650.00	3,700.00	4,050.00	4,800.00	5,500.00	7,700.00	8,500.00
1880 $20	FR 309–312	1,150.00	1,300.00	2,600.00	2,850.00	4,000.00	4,400.00	7,000.00	+ 8,500.00	10,500.00	11,750.00	15,000.00	~ ~ ~	19,750.00	~ ~ ~	29,000.00	~ ~ ~
1880 $50	FR 325–329	3,500.00	3,900.00	5,750.00	+ 6,300.00	13,500.00	+ 14,750.00	24,000.00	+ 27,000.00	36,000.00	40,000.00	41,000.00	~ ~ ~	46,000.00	~ ~ ~	79,000.00	~ ~ ~
1880 $100	FR 338–342	3,700.00	4,200.00	7,500.00	8,500.00	15,000.00	17,500.00	26,000.00	29,000.00	44,000.00	48,500.00	50,000.00	~ ~ ~	55,000.00	~ ~ ~	125K	~ ~ ~
1886 $1	FR 215–221	160.00	– 175.00	190.00	210.00	270.00	300.00	470.00	510.00	640.00	700.00	750.00	825.00	980.00	1,075.00	1,575.00	1,700.00
1886 $2	FR 240–244	175.00	190.00	375.00	425.00	700.00	770.00	910.00	1,000.00	1,025.00	1,125.00	1,150.00	1,250.00	1,420.00	1,550.00	2,000.00	2,250.00
1886 $5	FR 259–265	250.00	275.00	475.00	525.00	1,200.00	1,325.00	1,875.00	2,075.00	2,275.00	2,425.00	2,550.00	2,750.00	3,500.00	3,850.00	4,800.00	5,300.00
1886 $10	FR 291–297	315.00	345.00	575.00	625.00	1,275.00	1,400.00	1,900.00	2,100.00	2,750.00	– 3,000.00	3,675.00	4,000.00	5,200.00	5,700.00	8,000.00	9,000.00
1886 $20	FR 313–316	1,300.00	1,425.00	2,125.00	2,350.00	3,950.00	4,350.00	6,500.00	7,150.00	11,000.00	12,500.00	15,000.00	16,500.00	25,000.00	~ ~ ~	40,000.00	~ ~ ~
1891 $1	FR 222–223	170.00	185.00	180.00	200.00	225.00	250.00	380.00	420.00	470.00	520.00	600.00	660.00	825.00	900.00	1,475.00	1,600.00
1891 $2	FR 245–246	170.00	190.00	300.00	335.00	560.00	620.00	980.00	1,075.00	1,290.00	1,425.00	1,475.00	1,600.00	2,100.00	2,300.00	3,250.00	3,550.00
1891 $5	FR 266–267	175.00	200.00	350.00	385.00	640.00	700.00	1,000.00	1,100.00	1,325.00	1,475.00	1,675.00	1,850.00	2,400.00	– 2,650.00	3,850.00	4,250.00
1891 $10	FR 298–301	150.00	160.00	300.00	335.00	600.00	660.00	925.00	1,035.00	1,100.00	– 1,200.00	1,250.00	1,375.00	2,175.00	2,400.00	3,750.00	4,150.00
1891 $20	FR 317–322	250.00	275.00	800.00	880.00	1,150.00	– 1,275.00	1,675.00	1,850.00	2,300.00	2,550.00	2,950.00	3,250.00	3,625.00	3,950.00	6,400.00	7,100.00
1891 $50	FR 330–335	1,000.00	1,150.00	1,600.00	1,750.00	2,175.00	2,400.00	3,300.00	3,650.00	4,400.00	4,850.00	5,000.00	5,500.00	6,650.00	7,300.00	12,000.00	13,500.00
1891 $100	FR 343–344	3,750.00	4,150.00	5,750.00	6,250.00	9,500.00	10,500.00	11,500.00	13,000.00	22,500.00	26,000.00	26,000.00	~ ~ ~	32,000.00	~ ~ ~	50,000.00	~ ~ ~
1896 $1	FR 224–225	175.00	190.00	230.00	270.00	315.00	345.00	475.00	525.00	610.00	660.00	750.00	825.00	1,100.00	1,200.00	1,800.00	1,980.00
1896 $2	FR 247–248	210.00	245.00	350.00	380.00	800.00	900.00	1,350.00	+ 1,500.00	1,600.00	1,750.00	1,700.00	1,850.00	2,650.00	2,950.00	3,300.00	3,600.00
1896 $5	FR 268–270	410.00	450.00	725.00	800.00	1,425.00	1,575.00	2,150.00	2,350.00	3,300.00	3,600.00	4,000.00	4,400.00	5,400.00	5,900.00	7,750.00	8,750.00
1899 $1 date above	FR 226	54.00	– 58.00	58.00	– 65.00	68.00	75.00	81.00	89.00	115.00	125.00	160.00	175.00	235.00	260.00	395.00	435.00
1899 $1 date below	FR 226A–229	50.00	53.00	55.00	60.00	65.00	71.00	80.00	89.00	100.00	110.00	130.00	145.00	195.00	225.00	300.00	330.00
1899 $1 date right	FR 230–236	50.00	53.00	55.00	60.00	65.00	71.00	80.00	89.00	100.00	110.00	130.00	145.00	185.00	215.00	290.00	320.00
1899 $2	FR 249–258	130.00	+ 145.00	140.00	+ 155.00	180.00	+ 200.00	250.00	+ 275.00	380.00	425.00	420.00	460.00	610.00	+ 675.00	900.00	1,000.00
1899 $5	FR 271–281	325.00	360.00	340.00	– 375.00	500.00	– 550.00	655.00	710.00	850.00	950.00	1,100.00	1,200.00	1,375.00	1,525.00	1,950.00	2,150.00
1908 $10	FR 302–304	185.00	215.00	280.00	310.00	585.00	645.00	875.00	975.00	1,050.00	1,150.00	1,200.00	1,325.00	2,050.00	2,250.00	3,350.00	3,700.00
1923 $1	FR 237–239	23.50	25.00	26.00	28.00	28.00	30.00	33.00	36.00	37.00	41.00	44.00	48.00	62.00	69.00	100.00	110.00
1923 $5	FR 282	275.00	300.00	315.00	350.00	550.00	600.00	775.00	835.00	1,000.00	1,100.00	1,200.00	1,325.00	1,475.00	1,625.00	2,100.00	2,300.00
TREASURY NOTES OR COIN NOTES																	
1890 $1	FR 347–349	165.00	+ 180.00	345.00	375.00	650.00	715.00	900.00	1,000.00	1,300.00	1,450.00	1,825.00	2,000.00	2,200.00	– 2,450.00	3,750.00	4,100.00
1890 $2	FR 353–355	225.00	260.00	545.00	625.00	1,325.00	1,450.00	2,450.00	2,700.00	3,500.00	3,850.00	4,100.00	4,500.00	4,750.00	5,250.00	11,500.00	13,000.00
1890 $5	FR 359–361	200.00	220.00	325.00	375.00	740.00	810.00	1,350.00	1,500.00	2,000.00	– 2,250.00	2,200.00	2,450.00	2,950.00	3,250.00	4,400.00	4,800.00
1890 $10	FR 366–368	400.00	440.00	650.00	715.00	1,200.00	1,325.00	1,825.00	2,000.00	2,100.00	– 2,300.00	2,700.00	3,000.00	4,300.00	4,750.00	6,000.00	– 6,600.00
1890 $20	FR 372–374	1,300.00	1,475.00	2,500.00	2,750.00	4,500.00	5,000.00	5,400.00	6,000.00	7,400.00	8,100.00	9,000.00	10,000.00	11,250.00	12,500.00	17,000.00	17,500.00
1891 $1	FR 350–352	100.00	110.00	120.00	130.00	185.00	210.00	295.00	330.00	385.00	430.00	460.00	500.00	665.00	725.00	1,100.00	1,200.00
1891 $2	FR 356–358	130.00	140.00	235.00	265.00	500.00	550.00	675.00	755.00	925.00	1,025.00	975.00	1,075.00	1,725.00	1,900.00	2,700.00	3,000.00
1891 $5	FR 362–365	175.00	200.00	220.00	250.00	410.00	450.00	550.00	600.00	635.00	700.00	675.00	750.00	1,325.00	1,450.00	1,900.00	2,100.00
1891 $10	FR 369–371	205.00	235.00	385.00	445.00	700.00	770.00	925.00	1,000.00	1,250.00	1,375.00	1,475.00	1,625.00	2,500.00	2,750.00	4,000.00	4,400.00
1891 $20	FR 375	1,500.00	1,650.00	2,400.00	2,700.00	3,450.00	3,800.00	5,700.00	6,200.00	6,800.00	7,500.00	7,700.00	8,500.00	10,500.00	12,000.00	14,000.00	15,000.00

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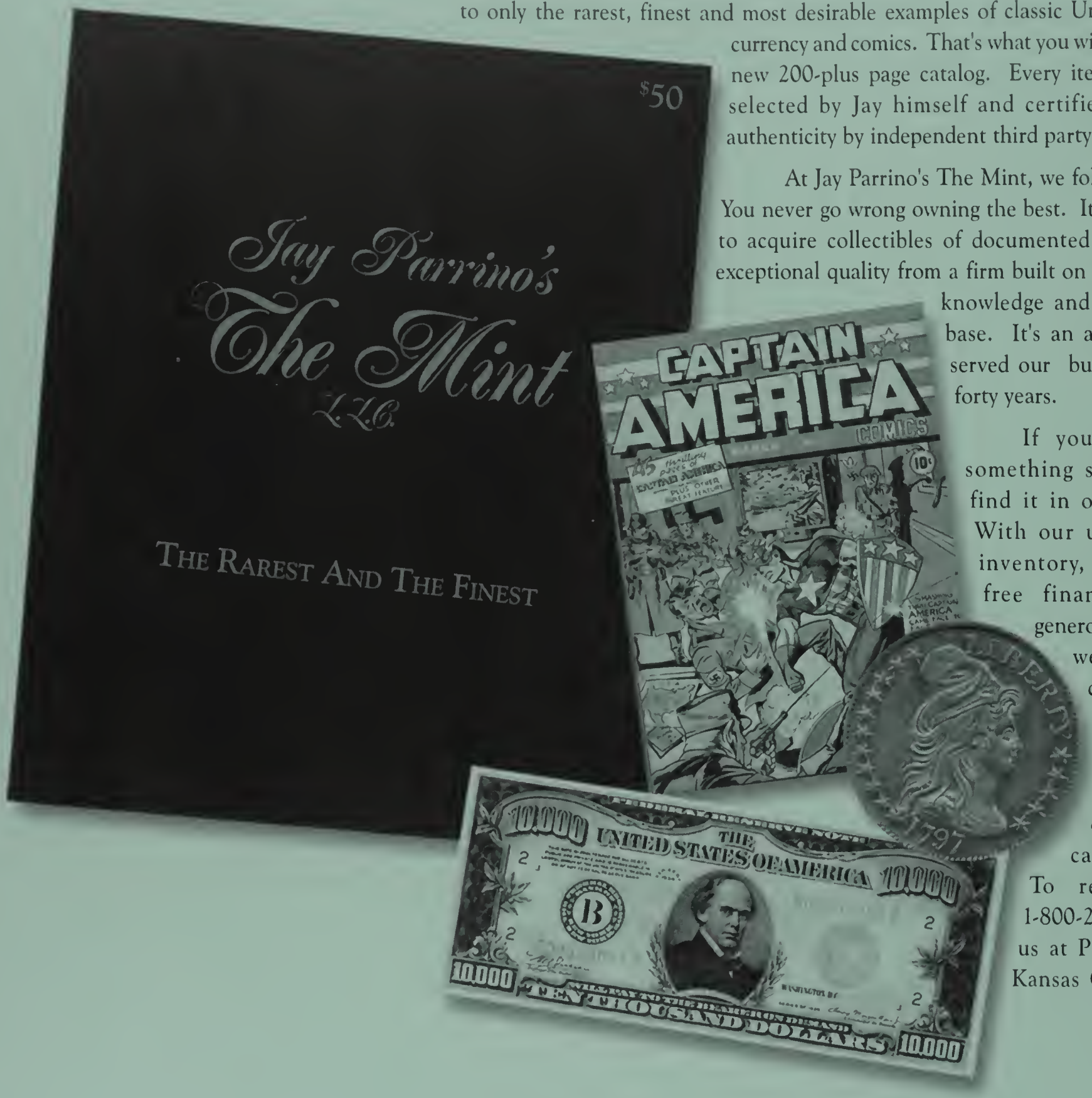
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NATIONAL BANK NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1st ISSUE																	
Original $1 rays	FR 380–382	115.00	130.00	185.00	205.00	330.00	365.00	475.00	525.00	550.00	600.00	975.00	1,075.00	1,200.00	1,325.00	1,425.00	1,575.00
1875 $1 scallops	FR 383–386	115.00	130.00	185.00	205.00	330.00	365.00	475.00	525.00	550.00	600.00	975.00	1,075.00	1,200.00	1,325.00	1,425.00	1,575.00
Original $2 rays	FR 387–389	600.00	660.00	825.00	925.00	1,550.00	1,700.00	2,100.00	2,300.00	2,350.00	2,600.00	2,650.00	2,900.00	4,000.00	4,500.00	6,500.00	7,500.00
1875 $2 scallops	FR 390–393	600.00	660.00	825.00	925.00	1,550.00	1,700.00	2,100.00	2,300.00	2,350.00	2,600.00	2,650.00	2,900.00	4,000.00	4,500.00	6,500.00	7,500.00
Original $5 rays	FR 394–399	125.00	140.00	200.00	220.00	375.00	415.00	420.00	500.00	550.00	600.00	700.00	770.00	1,150.00	1,275.00	2,475.00	2,750.00
1875 $5 scallops	FR 401–408	125.00	140.00	200.00	220.00	375.00	415.00	420.00	500.00	550.00	600.00	700.00	770.00	1,150.00	1,275.00	2,475.00	2,750.00
Original $10 rays	FR 409–414	215.00	240.00	360.00	400.00	575.00	640.00	870.00	975.00	1,350.00	1,550.00	1,425.00	1,610.00	2,200.00	2,500.00	3,400.00	3,750.00
1875 $10 scallops	FR 415–423	215.00	240.00	360.00	400.00	575.00	640.00	870.00	975.00	1,350.00	1,550.00	1,425.00	1,610.00	2,200.00	2,500.00	3,400.00	3,750.00
Original $20 rays	FR 424–429	490.00	540.00	675.00	750.00	1,325.00	1,450.00	1,700.00	1,875.00	2,100.00	2,400.00	2,500.00	2,750.00	4,500.00	5,000.00	7,000.00	8,000.00
1875 $20 scallops	FR 431–439	490.00	540.00	675.00	750.00	1,325.00	1,450.00	1,700.00	1,875.00	2,100.00	2,400.00	2,500.00	2,750.00	4,500.00	5,000.00	7,000.00	8,000.00
Original $50 rays	FR 440–443	2,050.00	2,250.00	2,650.00	3,000.00	3,800.00	4,250.00	6,250.00	~ ~ ~	10,000.00	~ ~ ~	12,500.00	~ ~ ~	15,600.00	~ ~ ~	20,250.00	~ ~ ~
1875 $50 scallops	FR 444–451	2,050.00	2,250.00	2,650.00	3,000.00	3,800.00	4,250.00	6,250.00	~ ~ ~	10,000.00	~ ~ ~	12,500.00	~ ~ ~	15,600.00	~ ~ ~	20,250.00	~ ~ ~
Original $100 rays	FR 452–455	2,450.00	2,600.00	3,400.00	3,700.00	5,100.00	5,500.00	11,500.00	~ ~ ~	26,000.00	~ ~ ~	28,500.00	~ ~ ~	34,250.00	~ ~ ~	45,250.00	~ ~ ~
1875 $100 scallops	FR 456–463	2,450.00	2,600.00	3,400.00	3,700.00	5,100.00	5,500.00	11,500.00	12,500.00	26,000.00	~ ~ ~	28,000.00	~ ~ ~	34,250.00	~ ~ ~	43,750.00	~ ~ ~
SECOND CHARTER–1st ISSUE (BROWN BACK)																	
1882 $5	FR 466–478	115.00	135.00	165.00	185.00	250.00	275.00	330.00	365.00	435.00	475.00	450.00	520.00	700.00	800.00	1,550.00	1,700.00
1882 $10	FR 479–492	125.00	145.00	180.00	200.00	280.00	310.00	345.00	375.00	455.00	505.00	500.00	550.00	825.00	925.00	1,950.00	2,250.00
1882 $20	FR 493–506	165.00	190.00	230.00	260.00	350.00	385.00	490.00	540.00	650.00	750.00	700.00	770.00	1,000.00	1,125.00	1,900.00	2,150.00
1882 $50	FR 507–513	700.00	775.00	850.00	935.00	1,400.00	1,550.00	2,200.00	2,500.00	2,600.00	2,950.00	3,100.00	3,400.00	6,000.00	6,600.00	10,000.00	~ ~ ~
1882 $100	FR 519–531	800.00	880.00	950.00	1,060.00	1,550.00	1,925.00	2,300.00	2,600.00	3,300.00	3,600.00	3,800.00	4,200.00	7,500.00	8,250.00	12,500.00	14,500.00
SECOND CHARTER–2nd ISSUE (DATE BACK)																	
1882 $5	FR 532–538	110.00	118.00	125.00	135.00	165.00	195.00	250.00	285.00	340.00	385.00	370.00	410.00	625.00	710.00	875.00	975.00
1882 $10	FR 539–548	110.00	120.00	130.00	145.00	215.00	240.00	325.00	365.00	375.00	420.00	450.00	500.00	665.00	725.00	900.00	1,000.00
1882 $20	FR 549–557	125.00	135.00	175.00	195.00	270.00	325.00	375.00	430.00	520.00	590.00	560.00	620.00	865.00	950.00	1,600.00	1,775.00
1882 $50	FR 558–565	650.00	715.00	750.00	825.00	950.00	1,050.00	1,550.00	1,750.00	1,800.00	2,100.00	2,100.00	2,400.00	3,750.00	4,300.00	5,000.00	5,500.00
1882 $100	FR 566–572	700.00	775.00	900.00	1,000.00	1,200.00	1,400.00	1,800.00	2,050.00	2,600.00	3,050.00	2,800.00	3,100.00	4,150.00	4,700.00	5,500.00	6,000.00
SECOND CHARTER–3rd ISSUE (VALUE BACK)																	
1882 $5	FR 573–575	100.00	115.00	170.00	190.00	250.00	280.00	310.00	365.00	470.00	535.00	560.00	625.00	925.00	1,025.00	1,450.00	1,600.00
1882 $10	FR 576–579	150.00	165.00	225.00	250.00	345.00	390.00	550.00	600.00	650.00	750.00	700.00	800.00	1,225.00	1,350.00	2,050.00	2,250.00
1882 $20	FR 580–585	155.00	170.00	235.00	265.00	375.00	425.00	635.00	730.00	1,150.00	1,300.00	1,200.00	1,350.00	1,850.00	2,050.00	2,500.00	2,750.00
1882 $50	FR 586	30,000.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~	45,000.00	~ ~ ~	65,000.00	~ ~ ~	70,000.00	~ ~ ~	80,300.00	~ ~ ~	~ ~ ~	~ ~ ~
1882 $100	FR 586 A	70,000.00	~ ~ ~	80,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
THIRD CHARTER–1st ISSUE																	
1902 $5 red seal	FR 587–589	100.00	110.00	130.00	145.00	215.00	245.00	310.00	335.00	385.00	420.00	445.00	490.00	750.00	850.00	1,025.00	1,125.00
1902 $10 red seal	FR 613–615	125.00	155.00	175.00	200.00	250.00	275.00	330.00	365.00	415.00	460.00	550.00	600.00	875.00	1,000.00	1,500.00	1,700.00
1902 $20 red seal	FR 639–641	175.00	210.00	200.00	230.00	270.00	300.00	425.00	475.00	500.00	550.00	615.00	675.00	1,000.00	1,100.00	2,100.00	2,350.00
1902 $50 red seal	FR 664–666	600.00	675.00	750.00	850.00	1,200.00	1,350.00	1,650.00	1,850.00	2,150.00	2,500.00	3,900.00	4,400.00	5,750.00	6,500.00	10,250.00	13,000.00
1902 $100 red seal	FR 686–688	660.00	760.00	1,000.00	1,150.00	1,335.00	1,600.00	1,925.00	2,400.00	2,300.00	2,900.00	4,600.00	5,500.00	7,750.00	8,500.00	14,250.00	15,500.00
THIRD CHARTER–2nd ISSUE (DATE BACK)																	
1902 $5 blue seal	FR 590–597	32.00	35.00	37.00	41.00	51.00	58.00	72.00	80.00	112.00	135.00	160.00	180.00	290.00	325.00	425.00	475.00
1902 $10 blue seal	FR 616–623	40.00 +	45.00	60.00 +	66.00	70.00 +	77.00	100.00 +	110.00	130.00	150.00	180.00	210.00	335.00	375.00	485.00	535.00
1902 $20 blue seal	FR 642–649	47.00	52.00	67.00 +	75.00	78.00 +	85.00	120.00 +	135.00	150.00	185.00	205.00	235.00	350.00	390.00	525.00	575.00
1902 $50 blue seal	FR 667–674	220.00	260.00	290.00	340.00	460.00	540.00	675.00	750.00	900.00	1,025.00	1,200.00	1,350.00	1,675.00	1,850.00	2,400.00	2,750.00
1902 $100 blue seal	FR 689–697	260.00	320.00	350.00	420.00	475.00	550.00	700.00	800.00	1,000.00	1,150.00	1,400.00	1,550.00	2,050.00	2,350.00	3,025.00	3,400.00
THIRD CHARTER–3rd ISSUE																	
1902 $5 blue seal	FR 598–612	32.00	35.00	37.00	41.00	50.00	57.00	80.00	90.00	100.00	115.00	120.00	140.00	220.00	250.00	335.00	380.00
1902 $10 blue seal	FR 624–638	40.00 +	45.00	60.00 +	66.00	70.00 +	77.00	100.00 +	110.00	120.00	130.00	145.00	165.00	235.00	265.00	350.00	410.00
1902 $20 blue seal	FR 650–663	45.00	50.00	65.00 +	72.00	75.00 +	82.00	110.00 +	120.00	125.00	140.00	182.00	210.00	260.00	300.00	425.00	500.00
1902 $50 blue seal	FR 675–685	185.00	215.00	225.00	265.00	380.00	450.00	625.00	700.00	800.00	900.00	1,000.00	1,150.00	1,525.00	1,700.00	2,225.00	2,450.00
1902 $100 blue seal	FR 698–707	220.00	255.00	270.00	315.00	420.00	480.00	650.00	725.00	850.00	950.00	1,100.00	1,250.00	1,675.00	1,900.00	3,050.00	3,500.00

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708–746	55.00	60.00	58.00	63.00	62.00	70.00	80.00 +	88.00	105.00 +	115.00	120.00	135.00	155.00	175.00	235.00	260.00
1918 $2	FR 747–780	175.00	190.00	235.00	260.00	290.00	325.00	375.00	410.00	525.00	575.00	800.00	880.00	1,000.00	1,100.00	1,375.00	1,525.00
1915/18 $5	FR 781–809	80.00	88.00	160.00	180.00	225.00	250.00	325.00	365.00	400.00	440.00	700.00	770.00	850.00	950.00	1,100.00	1,250.00
1915/18 $10	FR 810–821	600.00	660.00	800.00	880.00	1,050.00	1,175.00	1,300.00	1,450.00	1,650.00	1,800.00	2,000.00	2,200.00	2,800.00	3,100.00	4,000.00	4,400.00
1915/18 $20	FR 822–830	750.00	850.00	950.00	1,050.00	1,200.00	1,350.00	1,550.00	1,750.00	2,000.00	2,200.00	2,650.00	2,950.00	4,000.00	4,400.00	5,500.00	6,100.00
1918 $50	FR 831	1,250.00	1,500.00	2,900.00	3,300.00	4,200.00	4,650.00	5,300.00	5,900.00	7,000.00	7,850.00	9,500.00	10,500.00	15,500.00	17,000.00	23,000.00	~ ~ ~

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832–843	125.00	140.00	225.00	250.00	300.00	330.00	400.00	440.00	625.00	700.00	1,100.00	1,225.00	1,475.00	1,625.00	2,150.00	2,350.00
1914 $5 blue seal	FR 844–891	35.00	38.00	38.00	41.00	45.00	50.00	58.00	63.00	63.00	70.00	77.00	85.00	90.00	110.00	190.00	215.00
1914 $10 red	FR 892–903	140.00	155.00	225.00	250.00	350.00	400.00	500.00	575.00	675.00	775.00	1,200.00	1,350.00	1,600.00	1,800.00	2,200.00	2,450.00
1914 $10 blue	FR 904–951	38.00	42.00	41.00	45.00	44.00	48.00	48.00	55.00	55.00	65.00	70.00	77.00	110.00	125.00	280.00	310.00
1914 $20 red	FR 952–963	180.00	205.00	360.00	400.00	525.00	585.00	750.00	850.00	975.00	1,100.00	1,500.00	1,675.00	2,350.00	2,550.00	3,100.00	3,450.00
1914 $20 blue	FR 964–1011	55.00	60.00	60.00	66.00	65.00	71.00	70.00	77.00	75.00	83.00	105.00	115.00	170.00	190.00	340.00	380.00
1914 $50 red	FR1012–1023	575.00	650.00	875.00	975.00	1,225.00	1,375.00	1,650.00	1,850.00	2,500.00	2,750.00	3,250.00	3,550.00	4,000.00	4,400.00	6,250.00	7,000.00
1914 $50 blue	FR1024–1071	95.00	105.00	120.00	130.00	210.00	230.00	310.00	340.00	470.00	525.00	525.00	575.00	950.00	1,075.00	1,600.00	1,750.00
1914 $100 red	FR1072–1083	600.00	660.00	900.00	1,000.00	1,200.00	1,350.00	2,000.00	2,200.00	2,850.00	3,150.00	3,500.00	3,900.00	5,000.00	5,600.00	7,250.00	8,000.00
1914 $100 blue	FR1084–1131	285.00	310.00	320.00	350.00	375.00	415.00	425.00	465.00	530.00	590.00	650.00	725.00	950.00	1,050.00	1,575.00	1,750.00
1918 $500 blue	FR 1132	1,850.00	2,250.00	3,850.00	4,250.00	5,450.00	6,050.00	7,500.00	8,250.00	9,250.00	10,500.00	13,000.00	14,500.00	21,000.00	24,000.00	32,000.00	36,000.00
1918 $1,000 blue	FR 1133	2,300.00	2,550.00	4,750.00	5,500.00	6,800.00	7,500.00	10,000.00	+11,000.00	16,000.00	+17,500.00	18,000.00	+20,000.00	23,000.00	27,000.00	34,000.00	38,000.00

NATIONAL GOLD BANK NOTES

1870–74 $5	FR1136–1141	800.00	880.00	1,700.00 +	1,950.00	3,350.00	3,750.00	6,500.00	7,100.00	12,500.00	~ ~ ~	13,500.00	~ ~ ~	16,000.00	~ ~ ~	21,000.00	~ ~ ~
1870–75 $10	FR1142–1151	1,500.00	1,650.00	2,800.00	3,100.00	5,250.00	5,750.00	11,500.00	13,500.00	18,500.00	~ ~ ~	19,500.00	~ ~ ~	22,500.00	~ ~ ~	27,000.00	~ ~ ~
1870–75 $20	FR1152–1159	3,300.00 +	3,650.00	7,000.00	8,000.00	13,000.00	~ ~ ~	20,500.00	~ ~ ~	30,500.00	~ ~ ~	32,500.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~
1870–75 $50	FR1160–1161	15,000.00	~ ~ ~	27,500.00	~ ~ ~	31,500.00	~ ~ ~	33,500.00	~ ~ ~	37,500.00	~ ~ ~	40,000.00	~ ~ ~	42,000.00	~ ~ ~	50,000.00	~ ~ ~
1870–75 $100	FR1162–1166	20,000.00	~ ~ ~	32,500.00	~ ~ ~	35,500.00	~ ~ ~	38,500.00	~ ~ ~	42,000.00	~ ~ ~	45,000.00	~ ~ ~	50,000.00	~ ~ ~	60,000.00	~ ~ ~

GOLD CERTIFICATES

1882 $20	FR1174–1178	200.00	225.00	420.00	460.00	925.00	1,000.00	1,500.00	1,650.00	2,100.00	2,300.00	2,500.00	2,750.00	3,850.00	4,300.00	7,150.00	7,900.00
1882 $50	FR1188–1197	500.00	550.00	850.00	950.00	1,400.00 +	1,550.00	2,450.00	2,700.00	3,400.00	3,750.00	3,750.00	4,100.00	6,050.00	6,600.00	10,750.00	12,000.00
1882 $100	FR1201–1214	350.00	385.00	600.00	660.00	900.00	1,000.00	1,475.00	1,625.00	2,750.00	3,000.00	3,300.00	3,650.00	4,100.00	4,500.00	7,700.00	8,400.00
1905 $20	FR1179–1180	400.00	450.00	920.00 +	1,025.00	1,550.00	1,700.00	2,600.00	2,900.00	4,500.00	5,000.00	5,200.00	5,700.00	7,500.00	8,250.00	11,500.00	12,750.00
1906 $20	FR1181–1186	135.00	150.00	165.00	180.00	245.00	270.00	375.00 +	420.00	500.00	550.00	550.00	600.00	850.00	950.00	1,875.00	2,100.00
1907 $10	FR1167–1172	65.00	72.00	95.00	105.00	105.00	115.00	180.00	200.00	250.00	280.00	340.00	380.00	600.00	700.00	950.00	1,050.00
1913 $50	FR1198–1199	300.00	330.00	490.00	550.00	750.00	825.00	950.00	1,050.00	1,325.00	1,450.00	1,450.00	1,600.00	2,650.00	2,850.00	5,750.00	6,350.00
1922 $10	FR 1173	70.00	77.00	100.00	110.00	135.00	150.00	200.00	225.00	310.00	340.00	390.00	435.00	600.00	660.00	975.00	1,075.00
1922 $20	FR 1187	130.00 +	145.00	150.00	165.00	225.00	240.00	310.00	340.00	425.00	465.00	535.00	585.00	925.00	1,050.00	1,800.00	2,000.00
1922 $50	FR 1200	375.00	410.00	400.00	440.00	510.00	560.00	900.00 +	1,000.00	1,425.00	1,575.00	1,750.00	1,950.00	2,375.00	2,600.00	3,650.00	4,000.00
1922 $100	FR 1215	300.00	330.00	475.00	525.00	675.00	750.00	1,150.00	1,250.00	1,900.00	2,100.00	2,350.00	2,550.00	3,250.00	3,600.00	5,900.00	6,500.00
1922 $500	FR1216–1217	3,000.00	3,750.00	6,400.00	7,500.00	8,750.00	9,750.00	19,000.00	21,000.00	28,000.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~	45,000.00	~ ~ ~
1922 $1,000	FR 1220	4,250.00	5,250.00	6,900.00	7,850.00	10,500.00	12,000.00	20,000.00	22,500.00	34,000.00	~ ~ ~	43,000.00	~ ~ ~	51,000.00	~ ~ ~	66,000.00	~ ~ ~

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																	
5 cent perforated edges	FR1228–1229	15.00 +	16.25	16.00 +	17.50	17.00 +	18.50	25.00 +	27.00	43.00	48.00	70.00	77.00	155.00	170.00	355.00	385.00
5 cent straight edges	FR1230–1231	14.00 +	15.00	15.50 +	17.00	16.50 +	18.00	20.00 +	22.00	30.00	33.00	43.00	47.00	50.00	55.00	115.00	125.00
10 cent perforated edges	FR1240–1241	13.50 +	14.50	16.50 +	18.00	17.50 +	19.00	23.00 +	25.00	50.00	55.00	70.00	77.00	130.00	145.00	350.00	380.00
10 cent straight edges	FR1242–1243	13.00 +	14.00	15.25 +	16.50	16.00 +	17.50	18.00 +	19.50	19.00	21.00	22.00	24.00	30.00	33.00	135.00	150.00
25 cent perforated edges	FR1279–1280	16.00 +	17.50	19.00 +	21.00	21.00 +	23.00	34.00	38.00	60.00	66.00	80.00	88.00	175.00	195.00	425.00	475.00
25 cent straight edges	FR1281–1282	15.00 +	16.25	16.50 +	18.00	16.75 +	18.25	18.50 +	20.00	26.00	29.00	42.00	46.00	78.00	85.00	175.00	195.00
50 cent perforated edges	FR1310–1311	22.00	24.00	24.00	26.00	26.00	28.00	35.00	38.00	85.00	95.00	175.00	190.00	300.00	330.00	500.00	575.00
50 cent straight edges	FR1312–1313	17.75	19.50	18.00	20.00	19.00	21.00	21.00 +	23.00	32.00	35.00	57.00	65.00	115.00	125.00	250.00	275.00
SECOND ISSUE (1863–67)																	
5 cent	FR1232–1234	14.50 +	15.50	16.00 +	17.50	16.50 +	18.00	19.50 +	21.50	30.00	33.00	41.00	45.00	45.00	50.00	135.00	150.00
5 cent fiber paper	FR 1235	17.00 +	18.50	19.00 +	21.00	23.00 +	25.00	50.00	55.00	80.00	88.00	165.00	190.00	285.00	315.00	625.00	700.00
10 cent	FR1244–1248	12.75 +	13.75	15.25 +	16.50	16.00 +	17.50	18.50 +	20.00	20.00	22.00	27.00	30.00	41.00	45.00	115.00	130.00
10 cent fiber paper	FR 1249	15.00 +	16.25	18.50 +	20.00	21.00 +	23.00	40.00	44.00	70.00	77.00	140.00	160.00	290.00	320.00	750.00	825.00
25 cent	FR1283–1288	13.00 +	14.00	15.25 +	16.50	16.00 +	17.50	17.75 +	19.25	24.00	28.00	38.00	42.00	75.00	83.00	210.00	235.00
25 cent fiber paper	FR1289–1290	15.00 +	16.25	17.00 +	18.50	19.50 +	21.50	25.00	27.00	50.00	55.00	110.00	125.00	280.00	315.00	550.00	625.00
50 cent	FR1314–1318	16.00	17.50	17.00	19.00	18.00	20.00	20.00 +	22.00	31.00	34.00	75.00	85.00	185.00	210.00	300.00	335.00
50 cent fiber paper	FR1320–1322	17.50	19.00	19.00	21.00	21.00	23.00	28.00	31.00	53.00	58.00	110.00	120.00	265.00	300.00	575.00	625.00
THIRD ISSUE (1864–69)																	
3 cent light background	FR 1226	30.00	33.00	31.00	34.00	32.00	36.00	35.00	38.00	43.00	48.00	50.00	55.00	55.00	60.00	125.00	145.00
3 cent dark background	FR 1227	30.00	33.00	31.00	34.00	32.00	36.00	36.00	39.00	50.00	55.00	62.00	70.00	85.00	100.00	375.00	425.00
5 cent red back	FR1236–1237	14.50 +	15.50	15.50 +	16.75	19.00 +	21.00	26.00	28.00	35.00	40.00	50.00	55.00	100.00	110.00	190.00	215.00
5 cent green back	FR1238–1239	14.50 +	15.50	15.50 +	16.75	16.25 +	17.50	18.50 +	20.00	30.00	33.00	41.00	45.00	54.00	60.00	115.00	135.00
10 cent red back	FR1251–1252	12.50 +	13.50	15.25 +	16.50	16.25 +	17.50	25.00	27.50	37.00	41.00	66.00	73.00	110.00	120.00	200.00	225.00
10 cent auto.	FR1253–1254	15.00 +	16.25	17.00 +	19.00	21.00 +	23.00	25.00	27.50	35.00	38.00	77.00	85.00	110.00	120.00	245.00	275.00
10 cent green back	FR1255–1256	12.50 +	13.25	15.25 +	16.50	16.00 +	17.25	17.50 +	19.00	19.00	21.00	23.00	25.00	32.00	35.00	100.00	115.00
25 cent red back	FR1291–1293	13.00 +	14.00	15.50 +	17.00	17.00 +	18.50	30.00	35.00	45.00	50.00	65.00	72.00	95.00	105.00	245.00	275.00
25 cent green back	FR1294–1296	13.00 +	14.00	15.25 +	16.50	16.25 +	17.50	18.00 +	19.50	22.00	24.00	35.00	40.00	55.00	60.00	115.00	135.00
25 cent fiber paper	FR1297–1300	15.00 +	16.25	18.50 +	20.00	21.00 +	23.00	28.00	32.00	70.00	80.00	110.00	120.00	210.00	235.00	475.00	525.00
50 cent Spinner–Ty 1 red back	FR1324–1327	30.00	33.00	43.00	47.00	51.00	56.00	74.00	80.00	92.00	102.00	110.00	120.00	200.00	220.00	450.00	495.00
50 cent Spinnner–Ty 1; auto.	FR1328–1330	30.00	33.00	40.00	44.00	50.00	55.00	70.00	77.00	92.00	102.00	105.00	115.00	185.00	210.00	425.00	475.00
50 cent Spinner–Ty 1;grn. back	FR1331–1338	30.00	33.00	41.00	45.00	50.00	55.00	70.00	77.00	88.00	100.00	120.00	135.00	185.00	210.00	425.00	475.00
50 cent Spinner–Ty 2	FR1339–1342	35.00	40.00	50.00	55.00	60.00	66.00	70.00	77.00	88.00	100.00	105.00	115.00	210.00	235.00	475.00	525.00

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U.S. FRACTIONAL CURRENCY continued

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
50 cent Justice—red back	FR 1343–1350	37.00	40.00	50.00	55.00	61.00	67.00	79.00	87.00	155.00	170.00	235.00	260.00	385.00	425.00	600.00	650.00
50 cent Justice—red back fiber	FR 1357	57.00	65.00	120.00	130.00	230.00	255.00	365.00	400.00	450.00	500.00	525.00	575.00	825.00	900.00	1,300.00	1,400.00
50 cent Justice—auto.	FR 1355–1356	40.00	45.00	48.00	53.00	54.00	60.00	70.00	80.00	135.00	150.00	170.00	190.00	340.00	375.00	525.00	575.00
50 cent Justice—green back	FR 1358–1369	36.00	40.00	40.00	45.00	50.00	55.00	66.00	73.00	105.00	115.00	150.00	165.00	285.00	315.00	475.00	525.00
50 cent Justice—grn.back,fiber	FR 1370–1373	41.00	45.00	50.00	55.00	70.00	77.00	95.00	105.00	155.00	170.00	265.00	300.00	600.00	675.00	1,100.00	1,200.00
FOURTH ISSUE (1869–75)																	
10 cent	FR 1257–1261	12.50 +	13.25	15.25 +	16.50	16.00 +	17.50	17.50 +	19.00	19.00	21.00	23.00	25.00	27.00	30.00	94.00	100.00
15 cent	FR 1267–1271	45.00	50.00	47.00	53.00	50.00	55.00	55.00	60.00	65.00	72.00	87.00	95.00	95.00	105.00	190.00	210.00
25 cent	FR 1301–1307	13.00 +	14.00	15.25 +	16.50	16.00 +	17.50	17.50 +	19.00	22.00	24.00	30.00	33.00	43.00	48.00	95.00	105.00
50 cent Lincoln	FR 1374–1375	27.00	30.00	35.00	38.00	43.00	48.00	70.00	78.00	140.00	155.00	170.00	185.00	320.00	350.00	550.00	600.00
50 cent Stanton	FR 1376	16.00	17.00	17.00	19.00	18.00	20.00	24.00	27.00	36.00	40.00	60.00	66.00	130.00	145.00	270.00	300.00
50 cent Dexter	FR 1379	16.00	17.00	17.00	19.00	18.00	20.00	20.00 +	22.00	28.00	31.00	45.00	50.00	80.00	88.00	150.00	165.00
FIFTH ISSUE (1874–76)																	
10 cent green seal	FR 1264	12.50 +	13.25	15.25 +	16.50	16.00 +	17.50	17.50 +	19.00	21.00	23.00	22.50	25.00	40.00	44.00	65.00	72.00
10 cent red seal	FR 1265–1266	12.50 +	13.25	15.25 +	16.50	16.00 +	17.50	17.50 +	19.00	18.00	20.00	20.00	22.00	22.00	24.00	33.00	36.00
25 cent	FR 1308–1309	13.00 +	14.00	15.25 +	16.50	16.00 +	17.50	17.50 +	19.00	21.00	23.00	29.00	32.00	31.00	34.00	45.00	50.00
50 cent	FR 1380–1381	16.00	17.50	17.00	19.00	18.00	20.00	20.00 +	22.00	25.00	28.00	40.00	44.00	44.00	48.00	67.00	73.00

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU BID	NARROW MARGIN CU ASK	NARROW MARGIN CH CU BID	NARROW MARGIN CH CU ASK	NARROW MARGIN GEM CU BID	NARROW MARGIN GEM CU ASK	WIDE MARGIN CU BID	WIDE MARGIN CU ASK	WIDE MARGIN CH CU BID	WIDE MARGIN CH CU ASK	WIDE MARGIN GEM CU BID	WIDE MARGIN GEM CU ASK
FIRST ISSUE													
5 cent face	FR 1231	24.00	26.00	40.00	44.00	70.00	77.00	77.00	85.00	100.00	110.00	275.00	310.00
5 cent back	FR 1231	20.00	22.00	30.00	33.00	48.00	53.00	65.00	75.00	77.00	85.00	250.00	285.00
10 cent face	FR 1243	24.00	26.00	44.00	48.00	55.00	60.00	95.00	105.00	110.00	122.00	220.00	245.00
10 cent back	FR 1243	20.00	22.00	29.00	32.00	43.00	47.00	60.00	66.00	85.00	95.00	185.00	205.00
25 cent face	FR 1282	24.00	26.00	42.00	47.00	75.00	85.00	95.00	105.00	100.00	110.00	235.00	265.00
25 cent back	FR 1282	20.00	22.00	30.00	34.00	45.00	50.00	75.00	85.00	85.00	95.00	185.00	205.00
50 cent face	FR 1313	53.00	58.00	70.00	77.00	115.00	125.00	105.00	115.00	125.00	140.00	255.00	290.00
50 cent back	FR 1313	33.00	36.00	63.00	70.00	88.00	95.00	85.00	95.00	100.00	110.00	245.00	280.00
SECOND ISSUE													
5 cent face	FR 1232	24.00	26.00	44.00	48.00	77.00	85.00	75.00	85.00	115.00	130.00	195.00	215.00
5 cent back	FR 1232	20.00	22.00	31.00	34.00	45.00	50.00	65.00	75.00	90.00	100.00	165.00	185.00
10 cent face	FR 1244	30.00	33.00	47.00	52.00	77.00	85.00	85.00	95.00	100.00	110.00	190.00	215.00
10 cent back	FR 1244	20.00	22.00	31.00	34.00	46.00	51.00	75.00	85.00	95.00	105.00	170.00	200.00
25 cent face	FR 1283	30.00	33.00	42.00	46.00	77.00	85.00	125.00	135.00	135.00	145.00	225.00	260.00
25 cent back	FR 1283	20.00	22.00	36.00	40.00	50.00	55.00	100.00	110.00	115.00	125.00	165.00	185.00
50 cent face	FR 1314	36.00	40.00	50.00	55.00	115.00	125.00	125.00	135.00	200.00	220.00	275.00	305.00
50 cent back	FR 1314	32.00	35.00	42.00	46.00	85.00	95.00	120.00	130.00	145.00	160.00	205.00	225.00
THIRD ISSUE													
3 cent face light	FR 1226	50.00	55.00	66.00	73.00	90.00	100.00	2,200.00	~ ~ ~	4,000.00	~ ~ ~	5,750.00	~ ~ ~
3 cent face dark	FR 1227	24.00	27.00	40.00	44.00	65.00	75.00	90.00	100.00	145.00	160.00	245.00	270.00
3 cent back	FR 1226–1227	20.00	22.00	32.00	35.00	45.00	50.00	62.00	68.00	105.00	115.00	200.00	220.00
5 cent face	FR 1236–1238	31.00	34.00	50.00	55.00	75.00	85.00	100.00	115.00	135.00	155.00	240.00	265.00
5 cent back red	FR 1236	20.00	22.00	33.00	36.00	46.00	51.00	85.00	95.00	105.00	115.00	185.00	205.00
5 cent back green	FR 1238	20.00	22.00	33.00	36.00	66.00	72.00	45.00	50.00	100.00	110.00	160.00	175.00
10 cent face—printed Colby & Spinner	FR 1251	31.00	34.00	50.00	55.00	85.00	95.00	100.00	110.00	125.00	135.00	200.00	220.00
10 cent face—auto. Colby & Spinner	FR 1253	50.00	55.00	70.00	77.00	95.00	105.00	120.00	130.00	140.00	155.00	210.00	230.00
10 cent face—auto. Jeffries & Spinner	FR 1254	145.00	160.00	180.00	200.00	250.00	280.00	2,300.00	~ ~ ~	3,750.00	~ ~ ~	5,250.00	~ ~ ~
10 cent back red	FR 1253–1254	20.00	22.00	42.00	46.00	86.00	94.00	77.00	85.00	130.00	140.00	180.00	200.00
10 cent back green	FR 1255	20.00	22.00	36.00	40.00	78.00	85.00	85.00	95.00	100.00	110.00	145.00	160.00
25 cent face	FR 1291–1294	44.00	48.00	77.00	85.00	83.00	91.00	100.00	110.00	120.00	130.00	180.00	200.00
25 cent back red	FR 1291	21.00	23.00	40.00	44.00	65.00	72.00	85.00	95.00	115.00	125.00	155.00	175.00
25 cent back green	FR 1294	20.00	22.00	40.00	44.00	60.00	66.00	66.00	73.00	95.00	105.00	130.00	145.00
SPINNER													
50 cent face—printed Colby & Spinner	FR 1324	52.00	57.00	75.00	85.00	100.00	110.00	125.00	135.00	220.00	240.00	310.00	340.00
50 cent face—auto. Colby & Spinner	FR 1328	85.00	95.00	100.00	110.00	115.00	125.00	135.00	150.00	250.00	275.00	360.00	400.00
50 cent face Allison & Spinner	FR 1329	1,500.00	~ ~ ~	2,300.00	2,500.00	4,100.00	4,500.00	9,000.00	~ ~ ~	11,000.00	~ ~ ~	13,000.00	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	75.00	83.00	125.00	135.00	185.00	205.00	1,800.00	~ ~ ~	4,000.00	~ ~ ~	6,000.00	~ ~ ~
50 cent back red	FR 1324–1330	36.00	40.00	60.00	66.00	85.00	95.00	95.00	105.00	145.00	160.00	255.00	275.00
50 cent back green	FR 1331	36.00	40.00	60.00	66.00	85.00	95.00	95.00	105.00	125.00	135.00	220.00	240.00
50 cent back green Ty. 2	FR 1339	900.00	~ ~ ~	1,100.00	~ ~ ~	2,500.00	~ ~ ~	2,800.00	~ ~ ~	3,750.00	~ ~ ~	4,500.00	~ ~ ~
JUSTICE													
50 cent face—printed Colby & Spinner	FR 1343	60.00	66.00	85.00	95.00	110.00	120.00	100.00	110.00	160.00	180.00	290.00	320.00
50 cent face—auto. Colby & Spinner	FR 1355	83.00	90.00	115.00	125.00	155.00	170.00	185.00	200.00	230.00	250.00	350.00	385.00
50 cent face Jeffries & Spinner	FR 1357A	105.00	115.00	190.00	210.00	230.00	255.00	1,950.00	~ ~ ~	4,000.00	~ ~ ~	6,000.00	~ ~ ~
50 cent back red	FR 1343–1357	36.00	40.00	62.00	70.00	85.00	95.00	95.00	105.00	145.00	160.00	260.00	285.00
50 cent back green	FR 1358	35.00	38.00	56.00	63.00	77.00	85.00	90.00	100.00	125.00	135.00	250.00	275.00
GRANT AND SHERMAN													
15 cent face—printed Colby & Spinner	FR 1272	90.00	100.00	105.00	115.00	265.00	290.00	165.00	180.00	220.00	240.00	550.00	600.00
15 cent face—auto. Colby & Spinner	FR 1273	800.00	880.00	1,200.00	1,300.00	1,950.00	2,150.00	2,200.00	~ ~ ~	4,000.00	~ ~ ~	6,300.00	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	115.00	125.00	145.00	160.00	200.00	220.00	180.00	200.00	230.00	250.00	500.00	550.00
15 cent face—auto. Allison & Spinner	FR 1275	125.00	135.00	175.00	190.00	215.00	235.00	200.00	220.00	235.00	255.00	465.00	510.00
15 cent back green	FR 1272	60.00	66.00	75.00	85.00	100.00	110.00	95.00	105.00	135.00	145.00	200.00	220.00
15 cent back red	FR 1273–1276	60.00	66.00	75.00	85.00	100.00	110.00	95.00	105.00	135.00	145.00	200.00	220.00

SMALL SIZE LEGAL TENDER NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	16.00	17.50	20.00	22.00	21.00	23.50	38.00	43.00	55.00	70.00	70.00	80.00	140.00	155.00	290.00	325.00
1928 $2	FR 1501	5.50 +	6.50	6.75	7.50	7.50	8.25	8.00	9.00	11.00	12.00	18.00	20.00	25.00	27.00	58.00	68.00
1928 A $2	FR 1502	7.50	8.50	8.75	10.00	13.00	14.50	22.00	24.00	52.00	59.00	58.00	70.00	150.00	170.00	345.00	375.00
1928 B $2	FR 1503	21.50	23.50	28.00	32.00	60.00	66.00	135.00	150.00	250.00	280.00	385.00	415.00	625.00	700.00	1,200.00	1,400.00
1928 C $2	FR 1504	4.25	4.75	5.00	5.50	5.50	6.50	6.75	7.75	12.00	13.00	23.00	25.00	55.00	65.00	170.00	190.00
1928 D $2	FR 1505	4.25	4.75	5.00	5.50	5.50	6.50	6.75	7.75	9.00	10.00	17.00	18.50	19.00	23.00	45.00 +	50.00
1928 E $2	FR 1506	4.25	4.75	5.00	5.50	6.50	7.50	9.00	11.00	12.50	13.75	15.00	18.00	35.00	40.00	75.00	85.00
1928 F $2	FR 1507	4.50	5.00	5.25	6.00	5.75	6.50	7.00	8.00	9.50	10.00	15.00	17.00	17.50	19.00	40.00 +	44.00
1928 G $2	FR 1508	4.25	4.75	5.00	5.70	5.50	6.25	6.75	7.75	9.25	10.00	15.00	17.00	17.00	18.50	38.00 +	43.00
1953 $2	FR 1509	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	7.25	8.00	13.00	15.00
1953 A $2	FR 1510	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.50	7.25	8.00	9.00
1953 B $2	FR 1511	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.75	7.75	10.00 +	11.00
1953 C $2	FR 1512	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.50	7.25	8.00	9.00
1963 $2	FR 1513	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.50	7.25	7.75	8.75
1963 A $2	FR 1514	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.50	7.25	7.75	8.75
1928 $5	FR 1525	6.10	6.75	8.00	8.80	9.00	10.00	12.25	13.50	15.00	16.50	23.00	25.00	27.00	31.00	60.00	75.00
1928 A $5	FR 1526	6.50	7.50	8.25	9.25	10.75	11.75	27.00	30.00	30.00	34.00	34.00	39.00	48.00	53.00	85.00	95.00
1928 B $5	FR 1527	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	14.50	16.00	22.00	24.00	26.00	29.00	38.00 +	42.00
1928 C $5	FR 1528	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	14.50	16.00	21.00	23.00	23.00	25.00	28.00 +	31.00
1928 D $5	FR 1529	9.75	11.00	13.00	15.00	28.00 +	32.00	40.00	44.00	53.00	57.00	120.00	135.00	210.00	235.00	385.00	420.00
1928 E $5	FR 1530	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	14.50	16.00	21.00	23.00	23.00	25.00	33.00 +	36.00
1928 F $5	FR 1531	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	15.00	16.50	22.00	24.00	27.00	31.00	48.00 +	53.00
1953 $5	FR 1532	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.25	14.00	15.00	15.00	16.50
1953 A $5	FR 1533	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.25	15.00	16.00	16.00	17.50
1953 B $5	FR 1534	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	13.50	14.25	14.25	15.25
1953 C $5	FR 1535	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	13.50	14.25	15.00	16.50
1963 $5	FR 1536	5.50	6.00	5.65	6.10	5.90	6.25	8.00	9.00	10.00	11.00	12.00	12.50	12.50	13.00	13.50	15.00
1966 $100	FR 1550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	120.00	130.00	140.00 +	155.00	160.00	175.00	215.00	235.00	240.00	265.00	450.00	500.00
1966 A $100	FR 1551	~ ~ ~	150.00	~ ~ ~	160.00	170.00	190.00	240.00	265.00	330.00	370.00	425.00	500.00	525.00	600.00	1,100.00	1,200.00

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	9.75	10.25	11.75	13.00	15.75	17.00	17.25	18.50	21.00	23.00	29.50	31.00	33.00	35.00	50.00 +	55.00
1928 A $1	FR 1601	9.25	9.50	11.00	12.00	15.00	16.25	17.00	18.00	19.00	21.00	24.00	26.00	26.00	28.00	46.00	51.00
1928 B $1	FR 1602	9.50	10.00	11.25	12.25	15.50	16.75	17.50	18.75	19.25	21.50	28.00	30.00	30.00	32.00	45.00	50.00
1928 C $1	FR 1603	40.00	44.00	46.00	50.00	70.00	77.00	135.00	150.00	200.00	220.00	275.00	305.00	450.00	500.00	675.00	750.00
1928 D $1	FR 1604	21.00	22.50	24.00	26.00	42.00	47.00	78.00	87.00	95.00	105.00	140.00	160.00	310.00	345.00	465.00	510.00
1928 E $1	FR 1605	115.00	130.00	170.00	190.00	315.00	350.00	400.00	440.00	560.00	610.00	650.00	715.00	1,250.00	1,400.00	1,900.00	2,150.00
1934 $1	FR 1606	12.00 –	13.00	14.00 –	15.50	15.00	16.00	17.00	18.00	19.25	21.00	32.00	35.00	40.00	45.00	77.00	85.00
1935 $1	FR 1607	1.50	1.60	1.55	1.70	1.75	1.90	1.85	2.00	2.25	3.50	4.15	4.50	8.50	9.50	14.00 +	15.50
1935 A $1	FR 1608	1.50	1.60	1.55	1.70	1.75	1.90	1.85	2.00	2.10	2.60	3.60	4.00	5.50	6.00	12.00 +	13.00
1935 B $1	FR 1611	1.50	1.60	1.55	1.70	1.75	1.90	1.85	2.00	2.10	3.00	7.00	10.00	8.00	11.00	13.00 +	14.25

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
[illegible]																	
[illegible]																	
[illegible]																	

MILITARY PAYMENT CERTIFICATES

SERIES / DENOMINATION	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
Series 461 — Issued 9/16/46 through 3/10/47																
5¢	2.00	2.50	2.85	3.45	4.75	5.50	10.00	12.00	20.00	22.00	42.00	47.50	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	2.00	2.50	2.85	3.45	4.00	5.00	8.00	10.00	23.00	25.00	50.00	55.00	60.00	70.00	~ ~ ~	~ ~ ~
25¢	6.00	7.00	8.00	9.00	10.00	11.00	20.00	22.00	32.00	35.00	70.00	79.00	90.00	100.00	~ ~ ~	~ ~ ~
50¢	9.00	10.00	10.00	11.00	12.00	14.00	22.00	24.00	46.00	50.00	100.00	130.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	3.00	4.00	4.00	5.00	6.00	7.00	12.00	13.00	38.00	42.00	85.00	100.00	100.00	115.00	~ ~ ~	~ ~ ~
$5.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	60.00	66.00	130.00	150.00	145.00	165.00	190.00	215.00
$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70.00	77.00	155.00	170.00	180.00	210.00	240.00	285.00
Series 471 — Issued 3/10/47 through 3/22/48																
5¢	2.75	3.25	3.50	4.00	6.50	7.50	15.00	17.00	26.00	28.00	55.00	60.00	65.00	70.00	70.00	77.00
10¢	2.50	3.00	3.75	4.75	5.00	6.00	10.00	12.00	24.00	26.00	50.00	55.00	60.00	65.00	75.00	83.00
25¢	7.00	9.00	9.00	11.00	16.00	18.00	35.00	40.00	60.00	66.00	125.00	140.00	145.00	160.00	~ ~ ~	~ ~ ~
50¢	9.00	12.00	10.00	13.00	16.50	19.00	35.00	42.00	75.00	85.00	155.00	170.00	170.00	190.00	~ ~ ~	~ ~ ~
$1.00	10.00	12.00	12.00	14.00	21.00	24.00	50.00	60.00	95.00	110.00	200.00	250.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	445.00	500.00	490.00	540.00	750.00	850.00	1,675.00	1,850.00	2,500.00	2,850.00	5,500.00	6,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	110.00	130.00	130.00	150.00	200.00	225.00	425.00	475.00	800.00	900.00	1,800.00	2,000.00	2,000.00	2,250.00	~ ~ ~	~ ~ ~
Series 472 — Issued 3/22/48 through 6/20/51																
5¢	0.40	0.50	0.50	0.60	0.65	0.75	1.00	1.25	1.45	1.75	3.00	4.00	8.00	10.00	14.00	15.50
10¢	1.25	1.50	1.50	1.75	2.75	3.15	6.00	7.00	14.00	16.00	34.00	38.00	42.00	47.00	~ ~ ~	~ ~ ~
25¢	1.75	2.25	2.25	2.75	6.50	7.50	14.00	16.00	39.00	43.00	85.00	100.00	100.00	115.00	~ ~ ~	~ ~ ~
50¢	3.25	3.75	4.00	5.00	9.75	11.75	22.00	28.00	43.00	48.00	90.00	100.00	110.00	125.00	~ ~ ~	~ ~ ~
$1.00	4.00	4.50	6.00	7.00	13.50	15.50	30.00	35.00	60.00	70.00	145.00	160.00	175.00	210.00	~ ~ ~	~ ~ ~
$5.00	65.00	85.00	75.00	95.00	145.00	175.00	275.00	300.00	650.00	750.00	1,800.00	2,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	19.00	22.00	24.00	27.00	45.00	55.00	100.00	120.00	380.00	450.00	1,000.00	1,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481 — Issued 6/20/51 through 5/25/54																
5¢	0.70	0.90	0.90	1.15	1.25	1.50	2.25	3.25	5.75	7.50	13.00	18.00	19.00	21.00	23.00	26.00
10¢	0.70	0.90	0.90	1.15	1.35	1.75	2.35	4.00	6.75	8.50	15.00	19.00	22.00	25.00	~ ~ ~	~ ~ ~
25¢	1.50	2.00	2.00	3.00	4.00	5.50	8.25	11.00	15.00	17.00	32.00	38.00	38.00	42.00	45.00	50.00
50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38.00	45.00	80.00	90.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	5.00	6.00	7.00	8.00	15.00	18.00	32.00	42.00	57.00	67.00	135.00	155.00	170.00	190.00	350.00	425.00
$5.00	60.00	65.00	85.00	95.00	100.00	110.00	210.00	240.00	425.00	550.00	900.00	1,200.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	30.00	35.00	40.00	45.00	62.00	72.00	150.00	165.00	385.00	450.00	800.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521 — Issued 5/25/54 through 5/27/58																
5¢	1.25	1.50	1.40	1.65	1.90	2.15	3.50	5.00	9.00	11.00	18.00	20.00	20.00	23.00	~ ~ ~	~ ~ ~
10¢	1.25	1.50	1.35	1.60	1.55	1.75	3.00	5.00	9.00	11.00	19.50	22.00	22.00	25.00	27.00	30.00
25¢	1.75	2.00	2.00	2.25	4.90	5.50	10.00	12.00	17.00	19.00	35.00	40.00	50.00	58.00	~ ~ ~	~ ~ ~
50¢	3.50	5.00	4.50	5.00	9.00	11.00	20.00	23.00	38.00	42.00	80.00	95.00	95.00	105.00	~ ~ ~	~ ~ ~
$1.00	5.50	6.00	6.25	7.00	8.00	9.50	15.00	18.00	42.00	47.00	85.00	95.00	100.00	115.00	~ ~ ~	~ ~ ~
$5.00	185.00	200.00	215.00	240.00	275.00	325.00	400.00	450.00	750.00	850.00	1,700.00	2,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	45.00	55.00	60.00	70.00	95.00	105.00	235.00	265.00	440.00	500.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541 — Issued 5/27/58 through 5/26/61																
5¢	0.30	0.40	0.45	0.55	0.65	0.85	1.00	2.00	2.40	2.80	5.00	6.00	6.00	7.00	9.00	10.00
10¢	0.75	1.00	0.80	1.15	0.90	1.40	1.00	2.00	5.00	6.00	10.00	12.00	11.00	13.00	14.00	16.00
25¢	1.50	1.75	2.00	2.25	3.00	3.75	6.00	8.00	8.50	10.50	16.00	19.00	24.00	27.00	~ ~ ~	~ ~ ~
50¢	1.75	2.00	2.50	3.50	6.00	7.50	12.00	14.00	24.00	28.00	48.00	55.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	6.50	7.00	7.50	8.50	16.00	18.00	35.00	40.00	70.00	80.00	145.00	165.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	600.00	700.00	750.00	825.00	1,050.00	1,300.00	2,000.00	2,600.00	2,500.00	3,100.00	4,000.00	4,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	150.00	175.00	190.00	225.00	275.00	335.00	550.00	650.00	1,400.00	1,650.00	3,000.00	3,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591 — Issued 5/26/61 through 1/6/64																
5¢	0.70	0.85	1.25	1.50	4.00	5.00	8.00	10.00	18.00	22.00	38.00	43.00	40.00	44.00	45.00	50.00
10¢	1.00	2.00	2.00	2.50	3.50	4.00	7.00	8.00	21.00	24.00	44.00	50.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	8.00	9.00	10.00	12.00	13.00	15.00	24.00	27.00	50.00	60.00	100.00	120.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	13.00	15.00	15.00	17.00	21.00	24.00	40.00	50.00	70.00	80.00	140.00	160.00	160.00	180.00	200.00	225.00
$1.00	7.00	8.00	10.00	12.00	19.00	22.00	37.00	42.00	75.00	85.00	150.00	180.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	335.00	375.00	375.00	450.00	470.00	525.00	950.00	1,050.00	1,050.00	1,750.00	3,200.00	3,750.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	110.00	125.00	130.00	155.00	175.00	195.00	275.00	375.00	750.00	900.00	1,600.00	2,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611 — Issued 1/06/64 through 4/28/69																
5¢	0.50	0.75	0.60	0.85	0.75	1.40	1.00	2.00	3.50	4.50	7.00	7.75	7.75	8.75	9.00	10.00
10¢	0.75	1.50	1.25	1.75	1.50	2.25	3.00	4.00	5.00	7.00	10.00	14.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	1.00	1.50	1.75	2.25	2.50	3.25	5.00	6.00	8.00	10.00	16.00	20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	3.00	4.00	4.00	5.00	5.50	6.50	11.00	13.00	18.00	23.00	35.00	48.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	3.00	3.50	3.50	4.50	4.50	5.50	8.50	10.00	19.00	24.00	40.00	47.50	47.50	55.00	60.00	66.00
$5.00	66.00	76.00	72.00	80.00	85.00	95.00	140.00	155.00	240.00	275.00	475.00	525.00	535.00	595.00	~ ~ ~	~ ~ ~
$10.00	45.00	50.00	52.00	58.00	65.00	75.00	95.00	105.00	200.00	230.00	400.00	450.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641 —ssued 8/31/65 through 10/21/68																
5¢	0.10	0.15	0.15	0.20	0.20	0.35	0.30	0.60	0.90	1.40	2.00	3.00	3.00	3.60	6.00	6.75
10¢	0.15	0.20	0.20	0.25	0.25	0.40	0.40	0.80	1.50	2.25	3.00	3.50	3.75	4.35	5.00	5.50
25¢	0.25	0.30	0.30	0.35	0.40	0.60	0.50	1.00	2.50	3.75	5.00	6.00	7.00	8.00	13.00	14.50
50¢	0.50	1.00	0.90	1.40	1.25	1.75	2.50	2.75	5.50	6.50	11.00	13.00	13.00	17.00	~ ~ ~	~ ~ ~
$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.60	7.50	8.50	15.00	17.00	18.00	21.00	23.00	26.00
$5.00	8.00	11.00	12.00	14.00	15.00	22.00	30.00	40.00	70.00	85.00	105.00	125.00	130.00	145.00	160.00	175.00
$10.00	7.00	10.00	9.00	12.00	12.00	15.00	20.00	30.00	62.00	72.00	110.00	130.00	125.00	135.00	145.00	165.00
Series 651 — Issued 4/28/68 through 11/19/73																
5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	850.00	950.00
50¢	500.00	600.00	525.00	625.00	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	850.00	950.00
$1.00	1.00	1.50	1.50	2.00	2.00	2.75	4.00	5.00	11.00	14.00	22.00	26.00	25.00	29.00	35.00	39.00
$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60.00	70.00	110.00	140.00	140.00	165.00	155.00	175.00
$10.00	24.00	28.00	28.00	32.00	33.00	38.00	45.00	52.00	60.00	70.00	110.00	135.00	135.00	160.00	145.00	165.00
Series 661 — Issued 10/21/68 through 8/11/69																
5¢	0.15	0.25	0.20	0.30	0.25	0.35	0.30	0.50	1.65	2.00	3.50	4.00	4.25	4.80	6.75	7.50
10¢	0.15	0.25	0.20	0.30	0.30	0.45	0.50	0.75	1.50	2.25	3.00	4.50	4.00	5.00	8.00	9.00
25¢	0.25	0.35	0.35	0.45	0.75	0.95	1.50	1.75	3.00	4.00	6.00	7.00	7.00	8.00	11.00	12.00
50¢	0.50	0.55	0.75	0.85	1.40	1.90	2.00	2.50	4.00	5.00	8.00	10.00	9.00	11.00	13.25	14.50
$1.00	0.65	0.70	0.80	0.95	1.20	1.45	1.50	2.00	3.50	5.50	6.00	12.00	9.00	12.00	14.00	15.50
$5.00	1.00	1.50	1.25	1.75	1.50	2.00	2.00	2.50	4.00	6.00	8.00	12.00	11.00	14.00	18.00	20.00
$10.00	80.00	90.00	95.00	105.00	115.00	140.00	190.00	250.00	400.00	500.00	750.00	900.00	1,000.00	1,100.00	1,400.00	1,550.00
$20.00	55.00	63.00	60.00	68.00	70.00	80.00	80.00	90.00	225.00	250.00	550.00	650.00	650.00	750.00	800.00	900.00
Series 681 — Issued 8/11/69 through 10/7/70																
5¢	0.15	0.25	0.20	0.30	0.30	0.45	0.60	1.00	1.15	1.65	2.25	4.00	3.25	4.75	7.00	8.00
10¢	0.15	0.25	0.20	0.30	0.25	0.35	0.50	0.80	1.60	2.40	3.25	5.00	4.25	5.50	7.50	8.50
25¢	0.25	0.35	0.35	0.45	0.50	0.75	1.00	2.00	3.50	4.50	7.00	10.00	9.50	10.75	14.50	16.50
50¢	0.40	0.45	0.60	0.70	1.00	1.35	2.00	3.00	4.50	5.50	8.50	10.50	10.00	11.00	13.50	15.00
$1.00	0.80	1.50	1.00	1.75	1.50	2.25	2.00	3.00	3.50	4.50	7.00	10.00	9.50	10.75	13.00	14.00
$5.00	1.00	2.00	2.00	3.00	3.00	5.00	5.00	7.00	13.00	15.00	23.00	28.00	25.00	30.00	31.00	34.00
$10.00	10.00	13.00	14.00	17.00	18.00	24.00	36.00	45.00	60.00	75.00	110.00	125.00	120.00	135.00	135.00	150.00
$20.00	9.00	12.00	11.00	13.00	14.00	18.00	30.00	40.00	65.00	80.00	130.00	160.00	300.00	400.00	800.00	900.00
Series 691 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	660.00	750.00
Series 692 — Issued 10/7/70 through 3/15/73																
5¢	0.50	0.80	0.65	0.90	0.80	1.10	1.00	1.25	1.75	2.75	3.25	5.00	4.00	6.00	6.00	7.75
10¢	0.50	0.80	0.65	0.90	0.85	1.15	1.25	1.50	2.00	3.00	3.65	5.00	4.75	6.50	6.75	8.00
25¢	0.85	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	13.00	16.00	~ ~ ~	~ ~ ~
50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	17.00	20.00	22.00	25.00
$1.00	1.50	1.75	1.85	2.25	2.25	3.25	4.00	5.00	10.00	11.00	25.00	30.00	28.00	31.00	32.00	35.00
$5.00	29.00	32.00	33.00	38.00	40.00	50.00	75.00	95.00	120.00	140.00	205.00	240.00	225.00	255.00	280.00	310.00
$10.00	40.00	55.00	55.00	65.00	80.00	95.00	150.00	195.00	250.00	300.00	465.00	525.00	500.00	600.00	600.00	700.00
$20.00	35.00	55.00	40.00	60.00	55.00	75.00	100.00	120.00	240.00	290.00	465.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 701 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~	~ ~	~ ~ ~	~ ~ ~
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES / DENOMINATION	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
Series 461 — Issued 9/16/46 through 3/10/47																
[illegible]	125.00	150.00	155.00	175.00	240.00	260.00	375.00	450.00	675.00	800.00	800.00	1,000.00	~ ~ ~	~ ~ ~	[illegible]	[illegible]
[illegible]	95.00	115.00	150.00	175.00	295.00	335.00	400.00	475.00	700.00	825.00	900.00	1,100.00	~ ~ ~	~ ~ ~	[illegible]	[illegible]
[illegible]	~ ~ ~	~ ~ ~	1,700.00	1,950.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]
[illegible]	500.00	600.00	600.00	725.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]
[illegible]	310.00	370.00	400.00	480.00	525.00	625.00	725.00	875.00	1,400.00	1,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	525.00	625.00	600.00	725.00	725.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 471 — Issued 3/10/47 through 3/22/48																
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	[illegible]	725.00	700.00	850.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1 [illegible]	[illegible]	725.00	700.00	850.00	925.00	1,150.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5 [illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 472 — Issued 3/22/48 through 6/20/51																
[illegible]	95.00	105.00	110.00	135.00	200.00	240.00	350.00	425.00	400.00	500.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1[illegible]	100.00	120.00	125.00	150.00	225.00	270.00	395.00	475.00	450.00	550.00	800.00	950.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1 [illegible]	320.00	380.00	400.00	480.00	535.00	650.00	750.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481 — Issued 6/20/51 through 5/25/54																
[illegible]¢	95.00	115.00	110.00	135.00	220.00	260.00	350.00	425.00	600.00	725.00	750.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	75.00	90.00	100.00	120.00	175.00	205.00	300.00	360.00	550.00	675.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
2[illegible]¢	100.00	120.00	125.00	150.00	230.00	275.00	375.00	450.00	725.00	865.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1 [illegible]	550.00	675.00	650.00	775.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5 [illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1 [illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521 — Issued 5/25/54 through 5/27/58																
5¢	175.00	210.00	195.00	235.00	290.00	320.00	500.00	600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1[illegible]¢	125.00	150.00	175.00	210.00	250.00	310.00	500.00	600.00	1,350.00	1,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	200.00	240.00	285.00	350.00	375.00	450.00	575.00	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	350.00	425.00	400.00	480.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.[illegible]	300.00	360.00	375.00	450.00	425.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541 — Issued 5/27/58 through 5/26/61																
5¢	65.00	75.00	95.00	115.00	125.00	150.00	210.00	250.00	295.00	355.00	400.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	55.00	65.00	75.00	90.00	100.00	120.00	200.00	240.00	295.00	355.00	375.00	475.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	125.00	140.00	150.00	180.00	200.00	240.00	325.00	375.00	400.00	480.00	475.00	575.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	75.00	90.00	110.00	130.00	150.00	180.00	275.00	320.00	325.00	375.00	400.00	500.00	450.00	550.00	675.00	775.00
$1.00	300.00	350.00	375.00	450.00	500.00	600.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591 — Issued 5/26/61 through 1/6/64																
5¢	75.00	90.00	105.00	125.00	135.00	160.00	225.00	270.00	370.00	450.00	575.00	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	450.00	550.00	600.00	700.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611 — Issued 1/06/64 through 4/28/69																
5¢	35.00	45.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	120.00	135.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	35.00	45.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	120.00	135.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	450.00	550.00	600.00	725.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	75.00	85.00	95.00	115.00	140.00	170.00	200.00	240.00	250.00	300.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	400.00	480.00	600.00	725.00	900.00	1,100.00	1,200.00	1,450.00	1,700.00	2,050.00	2,500.00	3,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	250.00	300.00	375.00	450.00	500.00	600.00	950.00	1,150.00	1,250.00	1,500.00	1,900.00	2,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641 —ssued 8/31/65 through 10/21/68																
5¢	45.00	55.00	50.00	60.00	60.00	70.00	75.00	85.00	125.00	150.00	175.00	215.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	90.00	105.00	110.00	130.00	200.00	240.00	310.00	370.00	375.00	450.00	450.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	85.00	100.00	100.00	120.00	175.00	215.00	275.00	325.00	325.00	390.00	400.00	480.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	100.00	120.00	115.00	135.00	210.00	250.00	330.00	400.00	415.00	500.00	550.00	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	100.00	120.00	115.00	135.00	210.00	250.00	330.00	400.00	450.00	550.00	560.00	675.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	300.00	360.00	400.00	480.00	450.00	550.00	650.00	775.00	1,000.00	1,200.00	2,000.00	2,400.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	100.00	120.00	150.00	180.00	125.00	140.00	260.00	300.00	600.00	725.00	1,500.00	1,800.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 651 — Issued 4/28/68 through 11/19/73																
5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661 — Issued 10/21/68 through 8/11/69																
5¢	140.00	170.00	160.00	190.00	200.00	240.00	385.00	465.00	450.00	550.00	550.00	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1[illegible]¢	135.00	160.00	150.00	175.00	180.00	225.00	400.00	450.00	450.00	500.00	550.00	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
2[illegible]¢	130.00	155.00	150.00	180.00	190.00	230.00	375.00	440.00	440.00	480.00	625.00	750.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	85.00	100.00	125.00	140.00	150.00	180.00	300.00	360.00	350.00	420.00	425.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	325.00	375.00	400.00	480.00	450.00	550.00	700.00	850.00	1,000.00	1,150.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	700.00	850.00	750.00	900.00	825.00	975.00	975.00	1,175.00	1,350.00	1,600.00	3,000.00	3,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	310.00	360.00	395.00	480.00	425.00	525.00	725.00	800.00	1,150.00	1,300.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681 — Issued 8/11/69 through 10/7/70																
[illegible]¢	65.00	75.00	95.00	115.00	110.00	130.00	165.00	195.00	200.00	240.00	275.00	325.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1[illegible]¢	70.00	80.00	95.00	115.00	120.00	140.00	180.00	215.00	225.00	265.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
5[illegible]¢	75.00	85.00	100.00	120.00	125.00	150.00	200.00	240.00	250.00	300.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1 [illegible]	65.00	75.00	80.00	95.00	125.00	150.00	185.00	230.00	230.00	280.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.[illegible]	500.00	600.00	560.00	675.00	650.00	775.00	795.00	960.00	975.00	1,175.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	400.00	480.00	485.00	585.00	595.00	720.00	750.00	900.00	900.00	1,100.00	1,900.00	2,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	195.00	235.00	250.00	300.00	350.00	420.00	550.00	675.00	650.00	775.00	1,200.00	1,450.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691 — Unissued																
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 692 — Issued 10/7/70 through 1/15/73																
[illegible]¢	35.00	45.00	40.00	50.00	50.00	60.00	80.00	95.00	110.00	130.00	250.00	300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	40.00	50.00	50.00	60.00	75.00	90.00	90.00	110.00	125.00	145.00	290.00	350.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	80.00	95.00	90.00	105.00	150.00	180.00	250.00	300.00	260.00	310.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	95.00	115.00	125.00	145.00	200.00	240.00	325.00	385.00	400.00	480.00	500.00	600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	85.00	100.00	100.00	120.00	135.00	160.00	200.00	240.00	250.00	300.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	200.00	240.00	250.00	300.00	400.00	500.00	600.00	750.00	800.00	950.00	1,400.00	1,700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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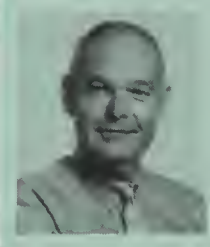
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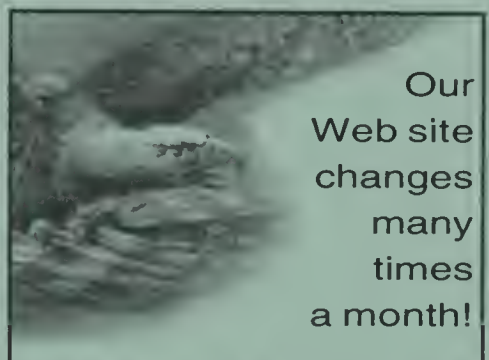
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MARKET MAINTAINS PREVIOUS LEVELS
SMALL SIZE TYPE AND NATIONALS REMAIN STRONGEST

ACTIVITY

. . .across the market

by Kevin Foley

General marketplace levels remained on a steady keel over the past month. Areas which had been somewhat subdued remained so while areas which had previously displayed strength continued to experience results consistent with their recent history.

The Professional Currency Dealers Association sponsored National and World Paper Money Convention experienced a sold out bourse at its new site, the St. Louis Airport Hilton. Anecdotal reports of business activity from the bourse floor were rather mixed, with some booth holders reporting particularly active shows and others results which were disappointing. Registered public attendance declined by roughly 20% from the previous year, perhaps indicative of the continuing reluctance of the public in general to travel.

As I've remarked in my efforts here since the happenings of September 11, however, the general tone of the marketplace for collectable Paper Money seems remarkably undisturbed in spite of the generalized threats of instability and unpredictability which pertain in the world today.

The R.M. Smythe & Co. auction which had been rescheduled from Lancaster, Pennsylvania in the wake of September 11 to St. Louis was held the same weekend as the NWPMC. In addition to the currency offered therein, it included a selection of stock certificates and related material. Among the more noteworthy results in that portion of the Smythe sale were the levels obtained by two General Motors certificates. One, issued to and signed by Waiter P. Chrysler, sold for $5,775, A second, issued to and signed by William C. Durant, went for $13,200. Another certificate demonstrating the popularity of such documents which were signed by or issued to individuals of importance in the history of the industry to which the document is related was the Eastman Kodak certificate signed by George Eastman. It sold for $8,800. The importance of esthetics and overall attractiveness to collectors in this field was demonstrated by a certificate identical in design on the same company with the same George Eastman signature. With the addition of various extraneous notations on its face it went for $4,620. Another important certificate in the Smythe sale was issued by New York's Lebanon Springs Railroad and signed by Cornelius Vanderbilt. It sold for $14,025. Probably the highlight of the stock and bond offerings was a Standard Oil certificate from the original capitalization of that company signed by both Henry M. Flagler and John D. Rockefeller. It sold for $27,500.

LARGE SIZE TYPE

Large Size Type at St. Louis seemed to hold the same levels as have prevailed over the previous month or two. While there were no signs of serious weakness there were also no indications that the marketplace might be regrouping to regain the strength which had characterized it until roughly one year ago.

Demonstrating the desire of the collecting public to acquire material which is clearly of the highest original and unprocessed quality was a Fr. 20 $1 1875 Legal Tender Note in the Smythe auction. Described as having virtually **perfect** centering and **superior** embossing, it sold for $1,678. November **Gem** Bid had stood at $965. Among the so-called "personality" Notes in the Smythe sale was a Choice Uncirculated $10 1922 Fr. 122 Bison. It sold for $2,420 versus a November *CDN* Bid for the grade of $2,150. Two of the same Friedberg numbers in the sale were cataloged as Gem Uncirculated. One sold for $3,300 and the other for $2,860. *CDN* Gem Bid for November was $3,000. A Choice Uncirculated Fr. 96 $10 1869 Legal Tender cataloged as Choice Uncirculated, but purchased as Gem went for $2,750. Choice Bid was $2,250. There was a single $1 1886 Martha Washington Silver Certificate cataloged as **Gem** and **Superb**. It sold for $1,980 against the **Gem** Bid level of $1,575. The single Choice Uncirculated example of the same 1886 Series went for $1,045 versus the Bid level for that grade of $980. Also in the Silver Certificates were two $2 1886 Hancock Notes described as Gems, the first one as a **Superb** example. They sold for $2,750 and $2,255 versus the Gem Bid level of $2,000.

In general, the Smythe sale seemed to confirm the level of the overall marketplace for Large Size Type, i.e. that it seems to be holding its own, with an emphasis on the part of Bidders on Notes of exceptionally high quality, but with there certainly being little to no evidence of a resurgence of demand to challenge the levels which prevailed up until roughly a year ago.

SMALL SIZE TYPE NOTES

Small Size Type clearly remains a very robust market with considerable upward price pressure being exerted by buyers in search of material in too short a supply to meet demand. This is evident at any auction containing even a reasonably significant offering of such material and from observations on the bourse floor, where the activity seems to be strongest at the tables of those who specialize in or have a good offering of Small Size Type.

Among the offerings in the Smythe auction demonstrating that superior knowledge can often pay handsome dividends was a $2 1928A Legal Tender Star in Very Good, just the kind of Note that could easily be overlooked in a larger accumulation of Small Size Type. Despite its well worn appearance it fetched a price of $990. A scarce Star in higher grade was the $5 1928 Legal Tender cataloged as Choice to Gem. It found a new home at $2,310. Two "R" and "S" pairs were available in the Smythe auction in Gem, both sold for $550, certainly consistent with recent results for such material.

The Federal Reserve Note field continued to show the signs of considerable popularity which have characterized it of late. A $5 1934D Star on Cleveland cataloged as Gem sold for $1,375 against an estimate of $600-$800, while a Choice Uncirculated Richmond Star on the same series fetched $1,485. A Choice EF $10 1928A FRN on Minneapolis sold for $1,375 on an estimate of $500-$1,000. Two scarce Stars in the 1929 FRBN series showed impressive strength. A $10 Boston in VG went for $2,640, while a $10 Richmond brought $1,980 in Fine.

There was an unusually strong book in the Small Size Type section in the Smythe St. Louis auction, indicating a high level of collector interest. Lot after lot was awarded to that strong book, making for an unusually fast paced sale, leaving the floor Bidders in attendance with the relatively few items overlooked by the mail audience.

FRACTIONAL CURRENCY

Reports from dealers at St. Louis would seem to confirm that this area continues to display the growing strength which has characterized it of late. Several dealers appear to be accumulating stocks of Fractional Currency, generally an indication that they expect prices to move to higher levels.

Demand is especially strong for very well centered Notes and scarcer Friedberg numbers within each particular denomination and issue. Even the most common types, however, can achieve surprisingly high prices if the superior quality buyers are seeking is present.

NATIONAL BANK NOTES

Nationals in the Smythe St. Louis auction clearly displayed the recently prevailing pattern of strong collector demand. Two Connecticut Notes were especially sought after. A $5 1902 on the Fairfield County National Bank of Norwalk experienced a lengthy Bidding fight and was eventually hammered down for $1,760, a bit more than triple the low end of its catalog estimate. A $100 1902 on the Stamford National Bank brought $3,960, somewhat more than five multiples above the low end of the estimate it carried. A scarce Hailey, Idaho $5 1902 in VG sold for $2,365, while a $50 1902 from Richmond, Indiana went for $1,540. A Harlan, Iowa $20 1902 made the first public auction appearance for the institution and sold for $2,860, despite being in only Fine condition.

A $20 1929 Ty.2 in VF, bearing Serial #1, issued by the First National Bank of Burr Oak, Michigan brought $2,833. Another #1 in the sale was a $20 1929 in Gem from Lone Wolf, Oklahoma, which brought $1,815.

Overall the National Bank Note offerings in the Smythe sale seemed to show the same patterns of demand as in the recent past, i.e., Bidding by collectors with an emphasis on bank rarity rather than condition and strong support from mail Bidders.

MISCELLANEOUS

The Obsolete section of the Smythe St. Louis sale displayed considerable Bidder interest, both from the floor and the book and was the specialty area which seemed to attract the broadest base of Bidder support. The results here and for the stock and bond offerings in that auction demonstrate that there is a strong base of support for these types of material which perhaps should no longer be considered as a footnote to a generalized marketplace results commentary but should be thought of as being very much more part of the marketplace mainstream.

The *Greensheet* reports the national currency market on a monthly basis.

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[illegible] national currency market on a monthly basis. Under the present system, [illegible] and sell, but the broad information sources of the Newsletter make [illegible] the Newsletter are from dealer-to-dealer transactions. [illegible] $44.2[illegible] $9[illegible] Rates $15.00 per column inch. Advertising space is limited, ads will be [illegible]

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GEM FRACTIONALS REPRESENT GOOD VALUE

Quality Notes Stay In Collections

by Robert Kravitz

The Fractional Currency market is very strong. Many new collectors are getting the Fractional collecting bug. Also many more dealers are now stocking Fractionals, not just the lower grade flea market stuff but also the higher grade Notes as well.

Fractional Currency is still a good bargain, even when you compare its rarity and price to Large Size Notes, you still come to the conclusion that Fractional Currency offers a great value.

Most of the older large and quality collections have been sold at auction over the past 4 or 5 years. Fractionals are now in tight hands with new collectors less willing to sell for many years. Therefore, it is becoming increasingly difficult to acquire the rare and high-grade quality Notes. They are mostly just staying in collections. Consequently not that many Gems are coming up for sale. With less and less supply available and the ever increasing demand, prices have nowhere to go, but **up**! To obtain a Fractional Note (even the more common example) in Gem condition is quite a challenge to me personally. A Gem Note is almost a perfect Note, with better than average margins and centering (must be both sides) for that Type of Note. For example, due to the sheet layout most Justice Notes are very close on the margins. To me, a Gem Note should not be toned and shouldn't have any pin holes.

The Fr. 1381 50-cent 5th issue (William H. Crawford Note) is common, but definitely not in Gem! Last year it took me six months to find one to complete a 23-piece Type Set. In July 1981, Gem *Greensheet* Bid was $125, by July 2001 Gem Bid was only $67.

The Fr. 1357 50-cent Justice on Fiber Paper, Auto. Sig. Note is a very scarce Note. This may only come up for sale two or three times per year as there are only 20 or so Unc's known and only **one** Gem! So if you are putting a Gem 46-piece Type Set together, you'll most likely have to settle for a Choice CU. July 1981 *Greensheet* Bid in Ch CU was $1,300 and by July 2001 it was only $775. The retail price for the Fr. 1357's are now at their 1981 Bid levels.

The Fr. 1296 25-cent Note for example has only 12 known. The last one sold in Gem condition at $4,200. Comparatively, if this was a Large Size Note it would have probably sold for over $100,000. In Fractional Currency there are about 15 different Notes that contain 25 or less "known" of each and they are all still considered very undervalued, but not for long. Also many scarce and undervalued Fractionals include: Autographed (hand-signed) Notes; Fiber Paper Notes; and, Wide Margin Specimen Notes.

Fractional Currency is the only field of Currency collecting in which Specimen Notes, are sought-after and still affordable. These uniface Notes mostly from adopted designs were not intended for circulation. Examples with the obverse and reverse design were printed, some with a Wide Margin and others with a Narrow Margin. They are rare enough to be interesting and for now undervalued! These are the **real** sleepers of the Fractional Currency market. For example, there were only 9,016 Grant-Sherman Specimen Notes printed. However by 1884 only 3,513 remained outstanding, so how many can there be left today?

The Fr. 1235 5-cent second issue and the Fr. 1249 10-cent second issue, both issued on Fiber Paper are many times rarer than those not printed on Fiber Paper. As more and more collectors of Fractional Currency become more knowledgable so grows the awareness of the undervalued Notes. I believe as more of these rarities are placed in collections, supplies will become increasingly strained!

Therefore, with the number of new collectors of Fractional Currency on the rise, the demand for the high-grade and rare Notes will only continue. Although Fractional Currency prices have not yet equaled the peak prices of 1981, I speculate that at the current rate of increase prices could exceed the 1981 bench mark by this time next year! The advent of the new grading company, slabbing Fractionals, could add to the demand for Gem Notes with prices increasing exponentially!

FRACTIONAL CURRENCY			JULY 81	JULY 83	JULY 86	JULY 91	JULY 01	DEC 01
FIRST ISSUE (1862–63)			GEM BID	GEM BID	GEM BID	GEM BID	GEM BID	GEM BID
5 cent perforated edges	FR	1228–1229	$300	$145	$135	$200	$335	$335
10 cent perforated edges	FR	1240–1241	$285	$165	$145	$220	$325	$350
25 cent straight edges	FR	1281–1282	$240	$90	$85	$80	$175	$175
50 cent straight edges	FR	1312–1313	$345	$135	$130	$110	$290	$250
SECOND ISSUE (1863–67)			GEM BID	GEM BID	GEM BID	GEM BID	GEM BID	GEM BID
5 cent	FR	1232–1234	$160	$65	$60	$45	$115	$135
5 cent fiber paper	FR	1235	$455	$275	$220	$240	$575	$625
10 cent	FR	1244–1248	$190	$80	$70	$55	$115	$115
10 cent fiber paper	FR	1249	$460	$250	$225	$275	$700	$750
25 cent	FR	1283–1288	$250	$115	$110	$95	$210	$210
50 cent	FR	1314–1318	$500	$245	$240	$315	$285	$300
THIRD ISSUE (1864–69)			GEM BID	GEM BID	GEM BID	GEM BID	GEM BID	GEM BID
3 cent light background	FR	1226	$140	$65	$60	$50	$125	$125
5 cent red back	FR	1236–1237	$260	$155	$150	$155	$160	$190
10 cent red back	FR	1251–1252	$330	$165	$155	$155	$190	$190
25 cent red back	FR	1291–1293	$360	$145	$145	$175	$235	$245
50 cent Spinner-Ty.I; red back	FR	1324–1327	$410	$260	$270	$370	$375	$400
50 cent Spinner-Ty.2	FR	1339–1342	$495	$270	$260	$480	$350	$375
50 cent Justice-red back	FR	1343–1350	$820	$390	$350	$575	$575	$615
50 cent Justice-red back; fiber	FR	1357	$1,900	$1,800	$775	$1,050	$1,600	$1,600
FOURTH ISSUE (1869–75)			GEM BID	GEM BID	GEM BID	GEM BID	GEM BID	GEM BID
50 cent Lincoln	FR	1374–1375	$640	$350	$280	$455	$525	$500
50 cent	FR	1380–1381	$125	$55	$37	$34	$67	$67
GRANT AND SHERMAN Wide Margin			GEM BID	GEM BID	GEM BID	GEM BID	GEM BID	GEM BID
15 cent face-printed Colby & Spinner	FR	1272	$495	$420	$195	$220	$500	$550

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GRADING

Gem Crisp Uncirculated	An almost perfect Note. Better than average margins. No aging or fading.
Choice Crisp Uncirculated	A nice new Note but not quite Gem. Centering may be a little off. May show some aging or light counting smudges or wrinkles.
Crisp Uncirculated	No trace of circulation. Can have centering problems, pin holes, counting smudges, wrinkles, close margins, or a corner tip fold (not into design).
Almost Uncirculated	(Almost new) These will be much the same as a "new" Note except for a single fold or several corner folds.
Extra Fine	Circulated; may have some folds; still has some crispness.
Very Fine	Some circulation; may show several folds and will have lost some of its crispness and color.
Fine	Well-circulated with little crispness remaining; edges may be rough.
Very Good	Will be fairly well-soiled, may be significantly worn; might have roughness around the edges with only minute problems.

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DEMAND NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1861 $5	FR 1-5	800.00	880.00	1,500.00	1,650.00	2,850.00	3,150.00	6,900.00	7,500.00	14,000.00	16,500.00	19,500.00	~ ~ ~	24,000.00	~ ~ ~	42,000.00	~ ~ ~
1861 $10	FR 6-10	1,150.00	1,300.00	2,750.00	3,050.00	5,200.00	5,700.00	12,500.00	14,000.00	18,000.00	~ ~ ~	25,000.00	~ ~ ~	35,000.00	~ ~ ~	50,000.00	~ ~ ~
1861 $20	FR 11-15	10,000.00	12,000.00	15,500.00	19,000.00	31,000.00	36,000.00	40,000.00	50,000.00	50,000.00	~ ~ ~	60,000.00	~ ~ ~	70,000.00	~ ~ ~	110,000.00	~ ~ ~

U.S. NOTES (LEGAL TENDER)

1862 $1	FR 16-17	120.00	140.00	220.00	240.00	425.00	465.00	535.00	585.00	800.00	880.00	875.00	965.00	1,150.00	1,250.00	1,900.00	2,100.00
1862 $2	FR 41	225.00	250.00	400.00	440.00	810.00	900.00	1,100.00	1,200.00	1,450.00	1,600.00	1,650.00	1,800.00	2,000.00	2,200.00	3,300.00	3,675.00
1862-3 $5	FR 61-63	150.00	165.00	300.00	330.00	420.00	460.00	550.00	640.00	650.00	725.00	725.00	775.00	1,100.00	1,225.00	1,800.00	2,000.00
1862-3 $10	FR 93-95	400.00	440.00	625.00	685.00	1,025.00	1,125.00	1,600.00	1,800.00	2,050.00	2,300.00	2,350.00	2,650.00	3,800.00	4,300.00	5,100.00	5,700.00
1862-3 $20	FR 124-126	850.00	935.00	1,425.00	1,575.00	1,750.00	1,950.00	3,150.00	3,450.00	3,500.00	3,800.00	3,800.00	4,150.00	5,800.00	6,800.00	10,500.00	12,000.00
1862-3 $50	FR 148-150	3,500.00	3,850.00	6,100.00	6,750.00	9,250.00	10,750.00	15,000.00	18,000.00	37,500.00	~ ~ ~	85,000.00	~ ~ ~	135K	~ ~ ~	~ ~ ~	~ ~ ~
1862-3 $100	FR 165-167	6,500.00	7,250.00	11,750.00	13,000.00	15,000.00	16,500.00	23,000.00	25,500.00	31,000.00	35,000.00	39,000.00	44,000.00	55,250.00	60,500.00	80,000.00	88,000.00
1869 $1	FR 18	110.00	125.00	300.00	- 330.00	460.00	500.00	650.00	725.00	810.00	890.00	950.00	1,100.00	1,450.00	1,600.00	2,350.00	+ 2,550.00
1869 $2	FR 42	200.00	220.00	390.00	- 430.00	665.00	735.00	1,175.00	1,275.00	1,500.00	1,650.00	1,850.00	2,050.00	2,925.00	3,200.00	4,450.00	4,950.00
1869 $5	FR 64	165.00	185.00	255.00	290.00	370.00	415.00	615.00	675.00	710.00	775.00	800.00	900.00	1,000.00	1,100.00	1,750.00	1,950.00
1869 $10	FR 96	225.00	250.00	450.00	500.00	600.00	675.00	925.00	1,075.00	1,300.00	1,425.00	1,500.00	1,650.00	2,250.00	2,450.00	4,400.00	4,800.00
1869 $20	FR 127	650.00	715.00	1,400.00	1,550.00	1,800.00	2,000.00	2,650.00	2,950.00	3,000.00	3,300.00	4,000.00	4,400.00	5,750.00	6,250.00	8,500.00	9,500.00
1869 $50	FR 151	5,100.00	5,750.00	10,500.00	12,000.00	20,000.00	22,000.00	30,000.00	33,000.00	39,000.00	~ ~ ~	43,000.00	~ ~ ~	47,500.00	~ ~ ~	80,250.00	~ ~ ~
1869 $100	FR 168	6,500.00	7,500.00	9,500.00	11,000.00	14,500.00	17,000.00	22,500.00	25,000.00	35,000.00	39,000.00	43,000.00	~ ~ ~	50,250.00	~ ~ ~	90,250.00	~ ~ ~
1874 $1	FR 19	65.00	73.00	87.00	100.00	140.00	160.00	340.00	375.00	450.00	500.00	525.00	575.00	650.00	750.00	1,200.00	1,350.00
1874 $2	FR 43	132.00	145.00	290.00	330.00	465.00	515.00	775.00 -	850.00	960.00	1,075.00	1,075.00	1,175.00	1,425.00	1,575.00	2,200.00	2,400.00
1874 $50	FR 152	2,000.00	2,200.00	3,600.00	4,100.00	4,800.00	5,500.00	6,600.00	7,250.00	8,750.00	9,750.00	14,000.00	16,000.00	21,000.00	24,500.00	29,250.00	36,000.00
1875 $1	FR 20-26	65.00	72.00	85.00	97.00	140.00	165.00	200.00	230.00	300.00	350.00	435.00	485.00	700.00	800.00	965.00	1,050.00
1875 $2	FR 44-47	120.00	140.00	275.00	300.00	440.00	510.00	550.00	625.00	700.00	770.00	865.00	925.00	1,200.00	1,325.00	1,675.00	1,875.00
1875 $5	FR 65-68	95.00	105.00	140.00	155.00	190.00	220.00	300.00	330.00	400.00	440.00	450.00	525.00	745.00	825.00	1,200.00	1,350.00
1875 $10	FR 97-98	240.00	275.00	365.00	420.00	485.00	550.00	810.00	900.00	1,300.00	1,475.00	1,500.00	1,650.00	2,850.00	3,150.00	5,000.00	5,600.00
1875 $20	FR 128	420.00	475.00	700.00	785.00	950.00	1,075.00	1,350.00	1,500.00	1,850.00	2,050.00	2,100.00	2,350.00	2,750.00	3,050.00	5,000.00	5,500.00
1875 $50	FR 153	20,000.00	~ ~ ~	40,000.00	~ ~ ~	65,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1875 $100	FR 169-170	4,400.00	5,000.00	7,750.00	9,500.00	14,300.00	16,500.00	23,000.00	25,000.00	29,000.00	~ ~ ~	38,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1878 $1	FR 27	70.00	80.00	85.00	95.00	140.00	165.00	220.00	245.00	300.00	350.00	445.00	495.00	600.00	675.00	1,100.00	1,225.00
1878 $2	FR 48-49	120.00	140.00	275.00	315.00	390.00	440.00	490.00	550.00	615.00	680.00	725.00	800.00	1,075.00	1,200.00	1,850.00	2,100.00
1878 $5	FR 69	95.00	110.00	162.00	182.00	255.00	280.00	310.00	340.00	385.00	430.00	450.00	500.00	760.00	835.00	1,100.00	1,225.00
1878 $10	FR 99	250.00	290.00	400.00	460.00	550.00	600.00	750.00	825.00	1,050.00	1,160.00	1,175.00	1,275.00	2,125.00	2,350.00	4,000.00	4,500.00
1878 $20	FR 129	400.00	475.00	550.00	600.00	750.00	825.00	925.00	1,025.00	1,200.00	1,325.00	1,475.00	1,650.00	1,900.00	2,100.00	2,900.00	- 3,200.00
1878 $50	FR 154	1,900.00	2,100.00	3,400.00	3,850.00	4,800.00	5,200.00	7,250.00	8,250.00	12,000.00	13,500.00	16,000.00	18,500.00	30,250.00	~ ~ ~	~ ~ ~	~ ~ ~
1878 $100	FR 171	3,900.00	4,300.00	6,500.00	7,000.00	11,000.00	12,500.00	16,000.00	18,500.00	20,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1880 $1 lg. seal; red nos.	FR 28-30	65.00	75.00	105.00	120.00	165.00	190.00	200.00	225.00	330.00	360.00	365.00	405.00	545.00	610.00	950.00	1,050.00
1880 $1 lg. seal; blue nos.	FR 31-33	195.00	230.00	345.00	400.00	660.00	750.00	900.00 -	1,000.00	1,400.00	1,550.00	1,600.00	1,750.00	2,225.00	2,450.00	4,900.00	5,400.00
1880 $1 sm. seal	FR 34-35	58.00	66.00	85.00	95.00	135.00	150.00	190.00	215.00	240.00	265.00	260.00	295.00	510.00	560.00	850.00	925.00
1880 $2 lg. seal; red nos.	FR 50-52	65.00	73.00	90.00	100.00	155.00	175.00	300.00	340.00	385.00	420.00	415.00	445.00	565.00	625.00	1,000.00	1,100.00
1880 $2 lg. seal; blue nos.	FR 53-54	350.00	450.00	600.00	700.00	1,050.00	1,150.00	2,100.00	2,300.00	2,500.00	2,900.00	3,000.00	3,400.00	4,900.00	5,900.00	9,000.00	12,000.00
1880 $2 sm. seal	FR 55-56	72.00	80.00	85.00	95.00	120.00	135.00	170.00	185.00	250.00	280.00	325.00	365.00	550.00	600.00	900.00	990.00
1880 $5 lg. seal; red nos.	FR 70-72	85.00	95.00	145.00	165.00	225.00	250.00	425.00	475.00	460.00	500.00	535.00	585.00	725.00	800.00	1,200.00	1,350.00
1880 $5 lg. seal; blue nos.	FR 73-78	74.00	85.00	145.00	160.00	215.00	250.00	400.00	440.00	485.00	545.00	550.00	600.00	875.00	975.00	1,475.00	1,600.00
1880 $5 sm. seal	FR 79-82	57.00	65.00	78.00	85.00	100.00	110.00	170.00	190.00	235.00	270.00	325.00	365.00	525.00	575.00	900.00	1,000.00
1880 $10 lg. seal; red nos.	FR 100-102	170.00	200.00	315.00	345.00	525.00	575.00	700.00	770.00	860.00	935.00	935.00	1,025.00	1,325.00	1,475.00	1,875.00	2,100.00
1880 $10 lg. seal; blue nos.	FR 103-109	165.00	185.00	300.00	340.00	540.00	600.00	725.00	800.00	875.00	975.00	975.00	1,075.00	1,525.00	1,700.00	2,100.00	2,300.00
1880 $10 sm. seal	FR 110-113	140.00	160.00	265.00	310.00	425.00	475.00	575.00	625.00	650.00	725.00	750.00	825.00	1,250.00	1,375.00	1,800.00	2,000.00
1880 $20 lg. seal; blue nos.	FR 130-139	180.00	200.00	400.00	440.00	550.00	625.00	925.00	1,025.00	1,225.00	1,375.00	1,375.00	1,500.00	1,825.00	2,050.00	2,900.00	3,200.00
1880 $20 sm. seal; blue nos.	FR 140-145	150.00	175.00	250.00	280.00	440.00	490.00	600.00	670.00	775.00	850.00	850.00	950.00	1,275.00	1,400.00	1,750.00	1,900.00
1880 $20 sm. seal; red nos.	FR 146-147	136.00	155.00	215.00	235.00	350.00	390.00	600.00	660.00	670.00	730.00	715.00	800.00	915.00	1,015.00	1,450.00	1,600.00
1880 $50 lg. seal	FR 155-161	1,600.00	1,750.00	3,000.00	3,300.00	4,200.00	4,600.00	5,000.00	5,500.00	7,250.00	8,250.00	8,000.00	8,800.00	10,600.00	11,750.00	15,000.00	16,500.00
1880 $50 sm. seal	FR 162-164	1,200.00	1,350.00	2,150.00	2,350.00	3,100.00	3,400.00	4,200.00	4,600.00	5,250.00	5,750.00	5,700.00	6,200.00	8,500.00	9,500.00	13,500.00	15,500.00
1880 $100 lg. seal	FR 172-178	2,750.00	3,150.00	4,000.00	4,800.00	8,000.00	8,800.00	14,500.00	16,000.00	26,000.00	29,000.00	30,000.00	33,000.00	37,500.00	41,000.00	60,000.00	70,000.00
1880 $100 sm. seal	FR 179-182	2,000.00	2,350.00	3,300.00	3,600.00	6,400.00	7,000.00	11,500.00	13,000.00	14,000.00	15,500.00	17,000.00	19,000.00	20,000.00	23,000.00	27,500.00	~ ~ ~
1901 $10	FR 114-122	350.00	375.00	410.00	450.00	580.00 -	640.00	875.00	975.00	1,150.00	1,275.00	1,465.00	1,600.00	2,150.00	2,375.00	3,000.00	3,300.00
1907 $5	FR 83-92	75.00	82.00	80.00	88.00	100.00	115.00	140.00	155.00	165.00	180.00	200.00	225.00	295.00	325.00	490.00	540.00
1917 $1	FR 36-39	38.00	41.00	40.00	44.00	45.00	50.00	55.00	61.00	85.00	95.00	120.00	135.00	155.00	175.00	190.00 -	215.00
1917 $2	FR 57-60	40.00	44.00	45.00	50.00	60.00	66.00	80.00	88.00	105.00	120.00	135.00	150.00	205.00	225.00	290.00 -	320.00
1923 $1	FR 40	45.00	50.00	49.00	55.00	55.00	60.00	87.00	95.00	175.00	190.00	210.00	230.00	315.00	350.00	430.00	475.00
1923 $10	FR 123	225.00	250.00	525.00	600.00	885.00	960.00	1,375.00	1,500.00	1,950.00	2,150.00	2,300.00	2,500.00	3,350.00	3,700.00	4,600.00	5,000.00

COMPOUND INTEREST TREASURY NOTES

1863-64 $10	FR 190	1,350.00	1,500.00	2,050.00	2,250.00	4,000.00	4,400.00	9,150.00	10,250.00	18,000.00	22,000.00	28,000.00	34,000.00	45,000.00	52,500.00	90,000.00	105K
1863-64 $20	FR 191	1,500.00	1,650.00	2,450.00	2,900.00	7,250.00	8,000.00	11,500.00	13,000.00	17,000.00	~ ~ ~	22,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1863-64 $50	FR 192	11,000.00	~ ~ ~	22,000.00	25,000.00	33,500.00	37,500.00	43,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1863-64 $100	FR 193	12,500.00	~ ~ ~	24,500.00	27,000.00	38,000.00	42,000.00	52,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

INTEREST BEARING NOTES

1861-65 $10	FR 196	1,750.00	1,900.00	3,800.00	4,300.00	6,500.00	7,200.00	12,500.00	14,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1861-65 $20	FR 197	3,000.00	3,500.00	8,500.00	10,500.00	21,000.00	25,000.00	29,000.00	35,000.00	42,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~

REFUNDING CERTIFICATES

1879 $10	FR 214	1,000.00	1,100.00	1,250.00	1,350.00	1,800.00	1,975.00	2,500.00	2,750.00	2,900.00	3,200.00	4,350.00	4,750.00	5,800.00	6,800.00	12,000.00	14,000.00

SILVER CERTIFICATES

1880 $10	FR 287-290	600.00	675.00	1,075.00	1,200.00	1,750.00	1,900.00	2,750.00	3,000.00	3,325.00	3,650.00	3,700.00	4,050.00	4,800.00	5,500.00	7,700.00	8,500.00
1880 $20	FR 309-312	1,150.00	1,300.00	2,600.00	2,850.00	4,000.00	4,400.00	7,000.00	8,500.00	10,500.00	11,750.00	15,000.00	~ ~ ~	19,750.00	~ ~ ~	29,000.00	~ ~ ~
1880 $50	FR 325-329	3,500.00	3,900.00	5,750.00	6,300.00	13,500.00	14,750.00	24,000.00	27,000.00	36,000.00	40,000.00	41,000.00	~ ~ ~	46,000.00	~ ~ ~	79,000.00	~ ~ ~
1880 $100	FR 338-342	3,700.00	4,200.00	7,500.00	8,500.00	15,000.00	17,500.00	26,000.00	29,000.00	44,000.00	48,500.00	50,000.00	~ ~ ~	55,000.00	~ ~ ~	125K	~ ~ ~
1886 $1	FR 215-221	160.00	175.00	190.00	210.00	270.00	300.00	470.00	510.00	640.00	700.00	750.00	825.00	980.00	1,075.00	1,575.00	1,700.00
1886 $2	FR 240-244	175.00	190.00	375.00	425.00	700.00	770.00	910.00	1,000.00	1,025.00	1,125.00	1,150.00	1,250.00	1,420.00	1,550.00	2,000.00	2,250.00
1886 $5	FR 259-265	250.00	275.00	490.00 +	540.00	1,200.00	1,325.00	1,875.00	2,075.00	2,275.00	2,425.00	2,550.00	2,750.00	3,500.00	3,850.00	4,800.00	5,300.00
1886 $10	FR 291-297	315.00	345.00	575.00	625.00	1,275.00	1,400.00	1,900.00	2,100.00	2,750.00	3,000.00	3,675.00	4,000.00	5,200.00	5,700.00	8,000.00	9,000.00
1886 $20	FR 313-316	1,300.00	1,425.00	2,125.00	2,350.00	3,950.00	4,350.00	6,500.00	7,150.00	11,000.00	12,500.00	15,000.00	16,500.00	25,000.00	~ ~ ~	40,000.00	~ ~ ~
1891 $1	FR 222-223	170.00	185.00	180.00	200.00	225.00	250.00	380.00	420.00	470.00	520.00	600.00	660.00	825.00	900.00	1,475.00	1,600.00
1891 $2	FR 245-246	170.00	190.00	300.00	335.00	560.00	620.00	980.00	1,075.00	1,290.00	1,425.00	1,475.00	1,600.00	2,100.00	2,300.00	3,250.00	3,550.00
1891 $5	FR 266-267	175.00	200.00	350.00	385.00	640.00	700.00	1,000.00	1,100.00	1,325.00	1,475.00	1,675.00	1,850.00	2,400.00	2,650.00	3,850.00	4,250.00
1891 $10	FR 298-301	150.00	160.00	325.00 +	365.00	600.00	660.00	925.00	1,035.00	1,100.00	1,200.00	1,250.00	1,375.00	2,175.00	2,400.00	3,750.00	4,150.00
1891 $20	FR 317-322	250.00	275.00	800.00	880.00	1,150.00	1,275.00	1,675.00	1,850.00	2,300.00	2,550.00	2,950.00	3,250.00	3,625.00	3,950.00	6,400.00	7,100.00
1891 $50	FR 330-335	1,000.00	1,150.00	1,600.00	1,750.00	2,175.00	2,400.00	3,300.00	3,650.00	4,400.00	4,850.00	5,000.00	5,500.00	6,650.00	7,300.00	12,000.00	13,500.00
1891 $100	FR 343-344	3,750.00	4,150.00	5,750.00	6,250.00	9,500.00	10,500.00	11,500.00	13,000.00	22,500.00	26,000.00	26,000.00	~ ~ ~	32,000.00	~ ~ ~	50,000.00	~ ~ ~
1896 $1	FR 224-225	175.00	190.00	230.00	270.00	315.00	345.00	475.00	525.00	610.00	660.00	750.00	825.00	1,100.00	1,200.00	1,800.00	1,980.00
1896 $2	FR 247-248	210.00	245.00	350.00	380.00	800.00	900.00	1,350.00	1,500.00	1,600.00	1,750.00	1,700.00	1,850.00	2,650.00	2,950.00	3,300.00	3,600.00
1896 $5	FR 268-270	410.00	450.00	725.00	800.00	1,425.00	1,575.00	2,150.00	2,350.00	3,300.00	3,600.00	4,000.00	4,400.00	5,400.00	5,900.00	7,750.00	8,750.00
1899 $1 date above	FR 226	54.00	58.00	58.00	65.00	68.00	75.00	81.00	89.00	115.00	125.00	160.00	175.00	235.00	260.00	395.00	435.00
1899 $1 date below	FR 226A-229	50.00	53.00	55.00	60.00	65.00	71.00	80.00	89.00	100.00	110.00	130.00	145.00	195.00	225.00	300.00	330.00
1899 $1 date right	FR 230-236	50.00	53.00	55.00	60.00	65.00	71.00	80.00	89.00	100.00	110.00	130.00	145.00	185.00	215.00	290.00	320.00
1899 $2	FR 249-258	130.00	145.00	140.00	155.00	180.00	200.00	250.00	275.00	380.00	425.00	420.00	460.00	610.00	675.00	900.00	1,000.00
1899 $5	FR 271-281	315.00 -	350.00	340.00	375.00	510.00 +	565.00	655.00	710.00	850.00	950.00	1,100.00	1,200.00	1,375.00	1,525.00	2,050.00	+ 2,300.00
1908 $10	FR 302-304	185.00	215.00	280.00	310.00	585.00	645.00	875.00	975.00	1,075.00 +	1,175.00	1,225.00 +	1,350.00	2,050.00	2,250.00	3,350.00	3,700.00
1923 $1	FR 237-239	23.50	25.00	25.00 -	27.00	27.00 -	30.00	33.00	36.00	37.00	41.00	44.00	48.00	62.00	69.00	100.00	110.00
1923 $5	FR 282	275.00	300.00	315.00	350.00	550.00	600.00	775.00	835.00	1,000.00	1,100.00	1,200.00	1,325.00	1,475.00	1,625.00	2,100.00	2,300.00

TREASURY NOTES OR COIN NOTES

1890 $1	FR 347-349	165.00	180.00	345.00	375.00	650.00	715.00	900.00	1,000.00	1,300.00	1,450.00	1,825.00	2,000.00	2,200.00	2,450.00	3,750.00	4,1[illegible]
1890 $2	FR 353-355	225.00	260.00	545.00	625.00	1,325.00	1,450.00	2,450.00	2,700.00	3,500.00	3,850.00	4,100.00	4,500.00	4,750.00	5,250.00	11,500.00	1[illegible]
1890 $5	FR 359-361	200.00	220.00	325.00	375.00	740.00	810.00	1,350.00	1,500.00	2,000.00	2,250.00	2,200.00	2,450.00	2,950.00	3,250.00	4,400.00	4,8[illegible]
1890 $10	FR 366-368	400.00	440.00	650.00	715.00	1,200.00	1,325.00	1,825.00	2,000.00	2,100.00	2,300.00	2,700.00	3,000.00	4,300.00	4,750.00	6,050.00	6,6[illegible]
1890 $20	FR 372-374	1,300.00	1,475.00	2,500.00	2,750.00	4,500.00	5,000.00	5,400.00	6,000.00	7,400.00	8,100.00	9,000.00	10,000.00	11,250.00	12,500.00	15,000.00	17,[illegible]
1891 $1	FR 350-352	100.00	110.00	120.00	130.00	185.00	210.00	295.00	330.00	385.00	430.00	460.00	500.00	665.00	725.00	1,1[illegible]	1,[illegible]
1891 $2	FR 356-358	130.00	140.00	235.00	265.00	500.00	550.00	675.00	755.00	925.00	1,025.00	975.00	1,075.00	1,725.00	1,900.00	2,700.00	3,[illegible]
1891 $5	FR 362-365	175.00	200.00	220.00	250.00	410.00	450.00	550.00	600.00	635.00	700.00	675.00	750.00	1,325.00	1,450.00	2,1[illegible]	2,[illegible]
1891 $10	FR 369-371	205.00	235.00	385.00	445.00	700.00	770.00	925.00	1,000.00	1,250.00	1,375.00	1,475.00	1,625.00	2,500.00	2,750.00	4,[illegible]	4,[illegible]
1891 $20	FR 375	1,500.00	1,650.00	2,400.00	2,700.00	3,450.00	3,800.00	5,700.00	6,200.00	6,800.00	7,500.00	7,700.00	8,500.00	10,500.00	12,000.00	14,[illegible]	1[illegible]

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NATIONAL BANK NOTES

SERIES / DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1st ISSUE																	
Original $1 rays	FR 380–382	115.00	130.00	185.00	205.00	330.00	365.00	475.00	525.00	550.00	600.00	97.00	1	1	1	1	1
1875 $1 scallops	FR 383–386	115.00	130.00	185.00	205.00	330.00	365.00	475.00	525.00	550.00	600.00	97.00	1	1	1	1	1
Original $2 rays	FR 387–389	600.00	660.00	825.00	925.00	1,550.00	1,700.00	2,100.00	2,300.00	2,350.00	2,600.00	2,650.00	2,900.00	4,000.00	4	5	6
1875 $2 scallops	FR 390–393	600.00	660.00	825.00	925.00	1,550.00	1,700.00	2,100.00	2,300.00	2,350.00	2,600.00	2,650.00	2,900.00	4,000.00	4	5	6
Original $5 rays	FR 394–399	125.00	140.00	200.00	220.00	375.00	415.00	420.00	500.00	550.00	600.00	700.00	770.00	1,100.00	1,275	2,400	3,000
1875 $5 scallops	FR 401–408	125.00	140.00	200.00	220.00	375.00	415.00	420.00	500.00	550.00	600.00	700.00	770.00	1,100.00	1,275	2,400	3,000
Original $10 rays	FR 409–414	215.00	240.00	360.00	400.00	575.00	640.00	870.00	975.00	1,350.00	1,550.00	1,425.00	1,610.00	2,200.00	2,500.00	4,000	5,000
1875 $10 scallops	FR 416–423	215.00	240.00	360.00	400.00	575.00	640.00	870.00	975.00	1,350.00	1,550.00	1,425.00	1,610.00	2,000.00	2,250.00	4,000	5,000
Original $20 rays	FR 424–429	490.00	540.00	675.00	750.00	1,325.00	1,450.00	1,700.00	1,875.00	2,100.00	2,400.00	2,500.00	2,750.00	4,500.00	5,000.00	7,000	8,000
1875 $20 scallops	FR 431–439	490.00	540.00	675.00	750.00	1,325.00	1,450.00	1,700.00	1,875.00	2,100.00	2,400.00	2,500.00	2,750.00	4,500.00	5,000.00	7,000	8,000
Original $50 rays	FR 440–443	2,050.00	2,250.00	2,650.00	3,000.00	3,800.00	4,250.00	6,250.00	~ ~ ~	10,000.00	~ ~ ~	12,500.00	~ ~ ~	15,000.00	~ ~ ~	25,000	~ ~ ~
1875 $50 scallops	FR 444–451	2,050.00	2,250.00	2,650.00	3,000.00	3,800.00	4,250.00	6,250.00	~ ~ ~	10,000.00	~ ~ ~	12,500.00	~ ~ ~	15,000.00	~ ~ ~	25,000	~ ~ ~
Original $100 rays	FR 452–455	2,450.00	2,600.00	3,400.00	3,700.00	5,100.00	5,500.00	11,500.00	~ ~ ~	26,000.00	~ ~ ~	28,500.00	~ ~ ~	34,250.00	~ ~ ~	43,000	~ ~ ~
1875 $100 scallops	FR 456–463	2,450.00	2,600.00	3,400.00	3,700.00	5,100.00	5,500.00	11,500.00	12,500.00	26,000.00	~ ~ ~	28,000.00	~ ~ ~	34,250.00	~ ~ ~	43,000	~ ~ ~
SECOND CHARTER–1st ISSUE (BROWN BACK)																	
1882 $5	FR 466–478	115.00	135.00	165.00	185.00	250.00	275.00	330.00	365.00	435.00	475.00	450.00	520.00	700.00	800.00	1,550.00	1,700.00
1882 $10	FR 479–492	125.00	145.00	180.00	200.00	280.00	310.00	345.00	375.00	455.00	505.00	500.00	550.00	825.00	925.00	1,950.00	2,250.00
1882 $20	FR 493–506	165.00	190.00	230.00	260.00	350.00	385.00	490.00	540.00	650.00	750.00	700.00	770.00	1,000.00	1,125.00	1,900.00	2,150.00
1882 $50	FR 507–513	700.00	775.00	850.00	935.00	1,400.00	1,550.00	2,200.00	2,500.00	2,600.00	2,950.00	3,100.00	3,400.00	6,000.00	6,600.00	10,000.00	~ ~ ~
1882 $100	FR 519–531	800.00	880.00	950.00	1,060.00	1,550.00	1,925.00	2,300.00	2,600.00	3,300.00	3,600.00	3,800.00	4,200.00	7,500.00	8,250.00	12,500.00	14,500.00
SECOND CHARTER–2nd ISSUE (DATE BACK)																	
1882 $5	FR 532–538	110.00	118.00	125.00	135.00	165.00	195.00	250.00	285.00	340.00	385.00	370.00	410.00	625.00	710.00	875.00	975.00
1882 $10	FR 539–548	110.00	120.00	130.00	145.00	215.00	240.00	325.00	365.00	375.00	420.00	450.00	500.00	665.00	725.00	900.00	1,000.00
1882 $20	FR 549–557	125.00	135.00	175.00	195.00	270.00	325.00	375.00	430.00	520.00	590.00	560.00	620.00	865.00	950.00	1,600.00	1,775.00
1882 $50	FR 558–565	650.00	715.00	750.00	825.00	950.00	1,050.00	1,550.00	1,750.00	1,800.00	2,100.00	2,100.00	2,400.00	3,750.00	4,300.00	5,000.00	5,500.00
1882 $100	FR 566–572	700.00	775.00	900.00	1,000.00	1,200.00	1,400.00	1,800.00	2,050.00	2,600.00	3,050.00	2,800.00	3,100.00	4,150.00	4,700.00	5,500.00	6,000.00
SECOND CHARTER–3rd ISSUE (VALUE BACK)																	
1882 $5	FR 573–575	100.00	115.00	170.00	190.00	250.00	280.00	310.00	365.00	470.00	535.00	560.00	625.00	925.00	1,025.00	1,450.00	1,600.00
1882 $10	FR 576–579	150.00	165.00	225.00	250.00	345.00	390.00	550.00	600.00	650.00	750.00	700.00	800.00	1,225.00	1,350.00	2,050.00	2,250.00
1882 $20	FR 580–585	155.00	170.00	235.00	265.00	375.00	425.00	635.00	730.00	1,150.00	1,300.00	1,200.00	1,350.00	1,850.00	2,050.00	2,500.00	2,750.00
1882 $50	FR 586	30,000.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~	45,000.00	~ ~ ~	65,000.00	~ ~ ~	70,000.00	~ ~ ~	80,300.00	~ ~ ~	~ ~ ~	~ ~ ~
1882 $100	FR 586 A	70,000.00	~ ~ ~	80,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
THIRD CHARTER–1st ISSUE																	
1902 $5 red seal	FR 587–589	100.00	110.00	130.00	145.00	215.00	245.00	310.00	335.00	385.00	420.00	445.00	490.00	750.00	850.00	1,025.00	1,125.00
1902 $10 red seal	FR 613–615	125.00	155.00	175.00	200.00	250.00	275.00	330.00	365.00	415.00	460.00	550.00	600.00	875.00	1,000.00	1,500.00	1,700.00
1902 $20 red seal	FR 639–641	175.00	210.00	200.00	230.00	270.00	300.00	425.00	475.00	500.00	550.00	615.00	675.00	1,000.00	1,100.00	2,100.00	2,350.00
1902 $50 red seal	FR 664–666	600.00	675.00	750.00	850.00	1,200.00	1,350.00	1,650.00	1,850.00	2,150.00	2,500.00	3,900.00	4,400.00	5,750.00	6,500.00	10,250.00	13,000.00
1902 $100 red seal	FR 686–688	660.00	760.00	1,000.00	1,150.00	1,335.00	1,600.00	1,925.00	2,400.00	2,300.00	2,900.00	4,600.00	5,500.00	7,750.00	8,500.00	14,250.00	15,500.00
THIRD CHARTER–2nd ISSUE (DATE BACK)																	
1902 $5 blue seal	FR 590–597	32.00	35.00	37.00	41.00	51.00	58.00	72.00	80.00	112.00	135.00	160.00	180.00	290.00	325.00	425.00	475.00
1902 $10 blue seal	FR 616–623	40.00	45.00	60.00	66.00	70.00	77.00	100.00	110.00	130.00	150.00	180.00	210.00	335.00	375.00	485.00	535.00
1902 $20 blue seal	FR 642–649	47.00	52.00	67.00	75.00	78.00	85.00	120.00	135.00	150.00	185.00	205.00	235.00	350.00	390.00	525.00	575.00
1902 $50 blue seal	FR 667–674	220.00	260.00	290.00	340.00	460.00	540.00	675.00	750.00	900.00	1,025.00	1,200.00	1,350.00	1,675.00	1,850.00	2,400.00	2,750.00
1902 $100 blue seal	FR 689–697	260.00	320.00	350.00	420.00	475.00	550.00	700.00	800.00	1,000.00	1,150.00	1,400.00	1,550.00	2,050.00	2,350.00	3,025.00	3,400.00
THIRD CHARTER–3rd ISSUE																	
1902 $5 blue seal	FR 598–612	32.00	35.00	37.00	41.00	50.00	57.00	80.00	90.00	100.00	115.00	120.00	140.00	220.00	250.00	335.00	380.00
1902 $10 blue seal	FR 624–638	40.00	45.00	60.00	66.00	70.00	77.00	100.00	110.00	120.00	130.00	145.00	165.00	235.00	265.00	350.00	410.00
1902 $20 blue seal	FR 650–663	45.00	50.00	65.00	72.00	75.00	82.00	110.00	120.00	125.00	140.00	182.00	210.00	260.00	300.00	425.00	500.00
1902 $50 blue seal	FR 675–685	185.00	215.00	225.00	265.00	380.00	450.00	625.00	700.00	800.00	900.00	1,000.00	1,150.00	1,525.00	1,700.00	2,225.00	2,450.00
1902 $100 blue seal	FR 698–707	220.00	255.00	270.00	315.00	420.00	480.00	650.00	725.00	850.00	950.00	1,100.00	1,250.00	1,675.00	1,900.00	3,050.00	3,500.00

FEDERAL RESERVE BANK NOTES

1918 $1	FR 708–746	55.00	60.00	58.00	63.00	62.00	70.00	80.00	88.00	105.00	115.00	120.00	135.00	155.00	175.00	235.00	260.00
1918 $2	FR 747–780	175.00	190.00	235.00	260.00	290.00	325.00	375.00	410.00	525.00	575.00	800.00	880.00	1,000.00	1,100.00	1,350.00	1,500.00
1915/18 $5	FR 781–809	80.00	88.00	160.00	180.00	225.00	250.00	325.00	365.00	400.00	440.00	700.00	770.00	850.00	950.00	1,100.00	1,250.00
1915/18 $10	FR 810–821	650.00	700.00	850.00	930.00	1,050.00	1,175.00	1,300.00	1,450.00	1,650.00	1,800.00	2,000.00	2,200.00	2,800.00	3,100.00	4,000.00	4,400.00
1915/18 $20	FR 822–830	750.00	850.00	950.00	1,050.00	1,200.00	1,350.00	1,550.00	1,750.00	2,000.00	2,200.00	2,650.00	2,950.00	4,000.00	4,400.00	5,500.00	6,100.00
1918 $50	FR 831	1,250.00	1,500.00	2,900.00	3,300.00	4,200.00	4,650.00	5,300.00	5,900.00	7,000.00	7,850.00	9,500.00	10,500.00	15,500.00	17,000.00	23,000.00	~ ~ ~

FEDERAL RESERVE NOTES

1914 $5 red seal	FR 832–843	125.00	140.00	225.00	250.00	300.00	330.00	400.00	440.00	625.00	700.00	1,100.00	1,225.00	1,475.00	1,625.00	2,150.00	2,350.00
1914 $5 blue seal	FR 844–891	35.00	38.00	38.00	41.00	45.00	50.00	58.00	63.00	63.00	70.00	77.00	85.00	90.00	110.00	190.00	215.00
1914 $10 red	FR 892–903	140.00	155.00	225.00	250.00	350.00	400.00	500.00	575.00	675.00	775.00	1,200.00	1,350.00	1,600.00	1,800.00	2,200.00	2,450.00
1914 $10 blue	FR 904–951	38.00	42.00	41.00	45.00	44.00	48.00	48.00	55.00	55.00	65.00	70.00	77.00	110.00	125.00	280.00	310.00
1914 $20 red	FR 952–963	180.00	205.00	360.00	400.00	525.00	585.00	750.00	850.00	975.00	1,100.00	1,500.00	1,675.00	2,350.00	2,550.00	3,100.00	3,450.00
1914 $20 blue	FR 964–1011	55.00	60.00	60.00	66.00	65.00	71.00	70.00	77.00	75.00	83.00	105.00	115.00	170.00	190.00	340.00	380.00
1914 $50 red	FR1012–1023	575.00	650.00	875.00	975.00	1,225.00	1,375.00	1,650.00	1,850.00	2,500.00	2,750.00	3,250.00	3,550.00	4,000.00	4,400.00	6,250.00	7,000.00
1914 $50 blue	FR1024–1071	95.00	105.00	120.00	130.00	210.00	230.00	310.00	340.00	470.00	525.00	525.00	575.00	950.00	1,075.00	1,600.00	1,750.00
1914 $100 red	FR1072–1083	600.00	660.00	900.00	1,000.00	1,200.00	1,350.00	2,000.00	2,200.00	2,850.00	3,150.00	3,500.00	3,900.00	5,000.00	5,600.00	7,250.00	8,000.00
1914 $100 blue	FR1084–1131	285.00	310.00	320.00	350.00	375.00	415.00	425.00	465.00	530.00	590.00	650.00	725.00	950.00	1,050.00	1,575.00	1,750.00
1918 $500 blue	FR 1132	1,850.00	2,250.00	3,850.00	4,250.00	5,450.00	6,050.00	7,500.00	8,250.00	9,250.00	10,500.00	13,000.00	14,500.00	21,000.00	24,000.00	32,000.00	36,000.00
1918 $1,000 blue	FR 1133	2,300.00	2,550.00	4,750.00	5,500.00	6,800.00	7,500.00	10,000.00	11,000.00	16,000.00	17,500.00	18,000.00	20,000.00	23,000.00	27,000.00	34,000.00	38,000.00

NATIONAL GOLD BANK NOTES

1870–74 $5	FR1136–1141	800.00	880.00	1,700.00	1,950.00	3,350.00	3,750.00	6,500.00	7,100.00	12,500.00	~ ~ ~	13,500.00	~ ~ ~	16,000.00	~ ~ ~	21,000.00	~ ~ ~
1870–75 $10	FR1142–1151	1,500.00	1,650.00	2,800.00	3,100.00	5,250.00	5,750.00	11,500.00	13,500.00	18,500.00	~ ~ ~	19,500.00	~ ~ ~	22,500.00	~ ~ ~	27,000.00	~ ~ ~
1870–75 $20	FR1152–1159	3,300.00	3,650.00	7,000.00	8,000.00	13,000.00	~ ~ ~	20,500.00	~ ~ ~	30,500.00	~ ~ ~	32,500.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~
1870–75 $50	FR1160–1161	15,000.00	~ ~ ~	27,500.00	~ ~ ~	31,500.00	~ ~ ~	33,500.00	~ ~ ~	37,500.00	~ ~ ~	40,000.00	~ ~ ~	42,000.00	~ ~ ~	50,000.00	~ ~ ~
1870–75 $100	FR1162–1166	20,000.00	~ ~ ~	32,500.00	~ ~ ~	35,500.00	~ ~ ~	38,500.00	~ ~ ~	42,000.00	~ ~ ~	45,000.00	~ ~ ~	50,000.00	~ ~ ~	60,000.00	~ ~ ~

GOLD CERTIFICATES

1882 $20	FR1174–1178	200.00	225.00	420.00	460.00	925.00	1,025.00	1,500.00	1,650.00	2,100.00	2,300.00	2,500.00	2,750.00	3,850.00	4,300.00	7,000.00	7,700.00
1882 $50	FR1188–1197	500.00	550.00	850.00	950.00	1,400.00	1,550.00	2,450.00	2,700.00	3,400.00	3,750.00	3,750.00	4,100.00	6,050.00	6,600.00	10,750.00	12,000.00
1882 $100	FR1201–1214	350.00	385.00	600.00	660.00	900.00	1,000.00	1,475.00	1,625.00	2,750.00	3,000.00	3,300.00	3,650.00	4,100.00	4,500.00	7,700.00	8,400.00
1905 $20	FR1179–1180	400.00	450.00	920.00	1,025.00	1,550.00	1,700.00	2,600.00	2,900.00	4,500.00	5,000.00	5,200.00	5,700.00	7,500.00	8,250.00	11,500.00	12,750.00
1906 $20	FR1181–1186	135.00	150.00	165.00	180.00	245.00	270.00	375.00	420.00	500.00	550.00	550.00	600.00	850.00	950.00	1,875.00	2,100.00
1907 $10	FR1167–1172	60.00	66.00	95.00	105.00	105.00	115.00	180.00	200.00	250.00	280.00	340.00	380.00	600.00	700.00	950.00	1,050.00
1913 $50	FR1198–1199	300.00	330.00	490.00	550.00	750.00	825.00	950.00	1,050.00	1,325.00	1,450.00	1,450.00	1,600.00	2,650.00	2,850.00	5,750.00	6,350.00
1922 $10	FR 1173	70.00	77.00	100.00	110.00	135.00	150.00	200.00	225.00	310.00	340.00	390.00	435.00	600.00	660.00	1,000.00	1,125.00
1922 $20	FR 1187	130.00	145.00	150.00	165.00	225.00	240.00	310.00	340.00	425.00	465.00	535.00	585.00	925.00	1,050.00	1,800.00	2,000.00
1922 $50	FR 1200	375.00	410.00	400.00	440.00	510.00	560.00	900.00	1,000.00	1,425.00	1,575.00	1,750.00	1,950.00	2,375.00	2,600.00	3,650.00	4,000.00
1922 $100	FR 1215	300.00	330.00	475.00	525.00	675.00	750.00	1,150.00	1,250.00	1,900.00	2,100.00	2,350.00	2,550.00	3,250.00	3,600.00	5,900.00	6,500.00
1922 $500	FR1216–1217	3,000.00	3,750.00	6,400.00	7,500.00	8,750.00	9,750.00	19,000.00	21,000.00	28,000.00	~ ~ ~	35,000.00	~ ~ ~	40,000.00	~ ~ ~	45,000.00	~ ~ ~
1922 $1,000	FR 1220	4,250.00	5,250.00	6,900.00	7,850.00	10,500.00	12,000.00	20,000.00	22,500.00	34,000.00	~ ~ ~	43,000.00	~ ~ ~	51,000.00	~ ~ ~	66,000.00	~ ~ ~

U.S. FRACTIONAL CURRENCY

FIRST ISSUE (1862–63)																	
5 cent perforated edges	FR1228–1229	15.00	16.25	16.25	17.50	17.00	18.50	25.00	27.00	43.00	48.00	70.00	77.00	155.00	170.00	355.00	385.00
5 cent straight edges	FR1230–1231	14.00	15.00	16.00	17.00	16.50	18.00	20.00	22.00	28.00	31.00	43.00	47.00	50.00	55.00	115.00	125.00
10 cent perforated edges	FR1240–1241	13.50	14.50	17.00	18.00	17.50	19.00	23.00	25.00	50.00	55.00	70.00	77.00	130.00	145.00	350.00	380.00
10 cent straight edges	FR1242–1243	13.00	14.00	16.00	17.00	16.50	17.50	18.00	19.50	19.00	21.00	22.00	24.00	30.00	33.00	135.00	150.00
25 cent perforated edges	FR1279–1280	16.00	17.50	19.00	21.00	21.00	23.00	34.00	38.00	60.00	66.00	80.00	88.00	175.00	195.00	425.00	475.00
25 cent straight edges	FR1281–1282	15.00	16.25	16.75	18.00	17.00	18.25	18.50	20.00	26.00	29.00	42.00	46.00	78.00	85.00	175.00	195.00
50 cent perforated edges	FR1310–1311	22.00	24.00	24.00	26.00	26.00	28.00	35.00	38.00	85.00	95.00	175.00	190.00	300.00	330.00	500.00	575.00
50 cent straight edges	FR1312–1313	17.75	19.50	18.00	20.00	19.00	21.00	21.00	23.00	32.00	35.00	57.00	65.00	115.00	125.00	250.00	275.00
SECOND ISSUE (1863–67)																	
5 cent	FR1232–1234	14.50	15.50	16.25	17.50	16.50	18.00	19.50	21.50	30.00	33.00	41.00	45.00	45.00	50.00	135.00	150.00
5 cent fiber paper	FR 1235	17.00	18.50	19.00	21.00	23.00	25.00	50.00	55.00	80.00	88.00	165.00	190.00	285.00	315.00	625.00	700.00
10 cent	FR1244–1248	12.75	13.75	16.00	17.00	16.50	17.50	18.50	20.00	20.00	22.00	27.00	30.00	41.00	45.00	115.00	130.00
10 cent fiber paper	FR 1249	15.00	16.25	18.50	20.00	21.00	23.00	40.00	44.00	70.00	77.00	140.00	160.00	290.00	320.00	750.00	825.00
25 cent	FR1283–1288	13.00	14.00	16.00	17.00	16.25	17.50	17.75	19.25	24.00	28.00	38.00	42.00	75.00	83.00	210.00	235.00
25 cent fiber paper	FR1289–1290	15.00	16.25	17.50	18.50	19.50	21.50	25.00	27.00	50.00	55.00	110.00	125.00	280.00	315.00	550.00	625.00
50 cent	FR1314–1318	16.00	17.50	17.00	19.00	18.00	20.00	20.00	22.00	31.00	34.00	75.00	85.00	185.00	210.00	300.00	335.00
50 cent fiber paper	FR1320–1322	17.50	19.00	19.00	21.00	21.00	23.00	28.00	31.00	53.00	58.00	110.00	120.00	265.00	300.00	575.00	625.00
THIRD ISSUE (1864–69)																	
3 cent light background	FR 1226	29.00	32.00	31.00	34.00	32.00	35.00	34.00	37.00	43.00	48.00	50.00	55.00	55.00	60.00	125.00	145.00
3 cent dark background	FR 1227	29.00	32.00	31.00	34.00	32.00	35.00	35.00	38.00	50.00	55.00	62.00	70.00	85.00	100.00	375.00	430.00
5 cent red back	FR1236–1237	14.50	15.50	16.00	17.00	19.00	21.00	26.00	28.00	35.00	40.00	50.00	55.00	100.00	110.00	190.00	220.00
5 cent green back	FR1238–1239	14.50	15.50	16.00	17.00	16.25	17.50	18.50	20.00	30.00	33.00	41.00	45.00	54.00	60.00	115.00	130.00
10 cent red back	FR1251–1252	12.50	13.50	16.00	17.00	16.50	17.50	25.00	27.50	37.00	41.00	66.00	73.00	110.00	120.00	210.00	240.00
10 cent auto.	FR1253–1254	15.00	16.25	17.50	19.00	21.00	23.00	25.00	27.50	35.00	38.00	77.00	85.00	110.00	120.00	235.00	265.00
10 cent green back	FR1255–1256	12.50	13.25	16.00	17.00	16.25	17.25	17.50	19.00	19.00	21.00	23.00	25.00	32.00	35.00	100.00	115.00
25 cent red back	FR1291–1293	13.00	14.00	16.25	17.25	17.00	18.50	30.00	35.00	45.00	50.00	65.00	72.00	95.00	105.00	245.00	275.00
25 cent green back	FR1294–1296	13.00	14.00	16.00	17.00	16.50	17.50	18.00	19.50	22.00	24.00	35.00	40.00	55.00	60.00	115.00	125.00
25 cent fiber paper	FR1297–1300	15.00	16.25	18.50	20.00	21.00	23.00	28.00	32.00	70.00	80.00	110.00	120.00	210.00	235.00	425.00	465.00
50 cent Spinner-Ty. I;red back	FR1324–1327	30.00	33.00	43.00	47.00	51.00	56.00	74.00	80.00	92.00	102.00	110.00	120.00	200.00	220.00	400.00	440.00
50 cent Spinnner-Ty. I; auto.	FR1328–1330	30.00	33.00	40.00	44.00	50.00	55.00	70.00	77.00	92.00	102.00	105.00	115.00	185.00	210.00	380.00	390.00
50 cent Spinner-Ty. I;grn. back	FR1331–1338	30.00	33.00	41.00	45.00	50.00	55.00	70.00	77.00	88.00	100.00	120.00	135.00	185.00	205.00	285.00	315.00
50 cent Spinner-Ty.2	FR1339–1342	35.00	40.00	50.00	55.00	60.00	66.00	70.00	77.00	88.00	100.00	105.00	115.00	210.00	235.00	375.00	415.00

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50 cent Justice—red back	FR 1343–1350	37.00	40.00	50.00	55.00	61.00	67.00	79.00	87.00	1[illegible]	1[illegible]	2[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
50 cent Justice—red back fiber	FR 1357	57.00	65.00	120.00	140.00	230.00	255.00	365.00	400.00	4[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
50 cent Justice—auto.	FR 1355–1356	40.00	45.00	48.00	53.00	54.00	60.00	70.00	80.00	1[illegible]	1[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
50 cent Justice—green back	FR 1358–1369	36.00	40.00	40.00	45.00	50.00	55.00	66.00	73.00	10[illegible]	11[illegible]	1[illegible]	[illegible]	[illegible]	[illegible]	4[illegible]	[illegible]
50 cent Justice—grn back fiber	FR 1370–1373	41.00	45.00	50.00	55.00	70.00	77.00	95.00	105.00	155.00	170.00	2[illegible]	[illegible]	6[illegible]	[illegible]	1[illegible]	1[illegible]
FOURTH ISSUE (1869–75)																	
10 cent	FR 1257–1261	12.50	13.25	16.00 +	17.00	16.25 +	17.50	17.50	19.00	19.00	21.00	23.00	25.00	27.00	[illegible]	[illegible]	[illegible]
15 cent	FR 1267–1271	45.00	50.00	47.00	53.00	50.00	55.00	55.00	60.00	65.00	72.00	87.00	95.00	[illegible]	[illegible]	1[illegible]	[illegible]
25 cent	FR 1301–1307	13.00	14.00	16.00 +	17.00	16.25 +	17.50	17.50	19.00	22.00	24.00	30.00	33.00	43.00	48.00	[illegible]	[illegible]
50 cent Lincoln	FR 1374–1375	27.00	30.00	35.00	38.00	43.00	48.00	70.00	78.00	140.00	155.00	170.00	185.00	320.00	350.00	[illegible]	[illegible]
50 cent Stanton	FR 1376	16.00	17.00	17.00	19.00	18.00	20.00	24.00	27.00	36.00	40.00	60.00	66.00	140.00	145.00	2[illegible]	[illegible]
50 cent Dexter	FR 1379	16.00	17.00	17.00	19.00	18.00	20.00	20.00	22.00	28.00	31.00	45.00	50.00	80.00	88.00	1[illegible]	1[illegible]
FIFTH ISSUE (1874–75)																	
10 cent green seal	FR 1264	12.50	13.25	16.00 +	17.00	16.25 +	17.50	17.50	19.00	21.00	23.00	22.50	25.00	40.00	44.00	6[illegible]	[illegible]
10 cent red seal	FR 1265–1266	12.50	13.25	16.00 +	17.00	16.25 +	17.50	17.50	19.00	18.00	20.00	20.00	22.00	22.00	24.00	3[illegible]	[illegible]
25 cent	FR 1308–1309	13.00	14.00	16.00 +	17.00	16.25 +	17.50	17.50	19.00	21.00	23.00	29.00	32.00	33.00 +	36.00	4[illegible]	[illegible]
50 cent	FR 1380–1381	16.00	17.50	17.00	19.00	18.00	20.00	20.00	22.00	25.00	28.00	40.00	44.00	44.00	48.00	67.00	[illegible]

U.S. FRACTIONAL CURRENCY PROOF AND SPECIMEN NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	NARROW MARGIN CU BID	NARROW MARGIN CU ASK	NARROW MARGIN CH CU BID	NARROW MARGIN CH CU ASK	NARROW MARGIN GEM CU BID	NARROW MARGIN GEM CU ASK	WIDE MARGIN CU BID	WIDE MARGIN CU ASK	WIDE MARGIN CH CU BID	WIDE MARGIN CH CU ASK	WIDE MARGIN GEM CU BID	WIDE MARGIN GEM CU ASK
FIRST ISSUE													
5 cent face	FR 1231	24.00	26.00	40.00	44.00	70.00	77.00	77.00	85.00	100.00	110.00	275.00	310.00
5 cent back	FR 1231	20.00	22.00	30.00	33.00	48.00	53.00	65.00	75.00	77.00	85.00	250.00	285.00
10 cent face	FR 1243	24.00	26.00	44.00	48.00	55.00	60.00	95.00	105.00	110.00	122.00	220.00	245.00
10 cent back	FR 1243	20.00	22.00	29.00	32.00	43.00	47.00	60.00	66.00	85.00	95.00	185.00	205.00
25 cent face	FR 1282	24.00	26.00	42.00	47.00	75.00	85.00	95.00	105.00	100.00	110.00	235.00	265.00
25 cent back	FR 1282	20.00	22.00	30.00	34.00	45.00	50.00	75.00	85.00	85.00	95.00	185.00	205.00
50 cent face	FR 1313	53.00	58.00	70.00	77.00	115.00	125.00	105.00	115.00	125.00	140.00	255.00	290.00
50 cent back	FR 1313	33.00	36.00	63.00	70.00	88.00	95.00	85.00	95.00	100.00	110.00	245.00	280.00
SECOND ISSUE													
5 cent face	FR 1232	24.00	26.00	44.00	48.00	77.00	85.00	75.00	85.00	115.00	130.00	195.00	215.00
5 cent back	FR 1232	20.00	22.00	31.00	34.00	45.00	50.00	65.00	75.00	90.00	100.00	165.00	185.00
10 cent face	FR 1244	30.00	33.00	47.00	52.00	77.00	85.00	85.00	95.00	100.00	110.00	190.00	215.00
10 cent back	FR 1244	20.00	22.00	31.00	34.00	46.00	51.00	75.00	85.00	95.00	105.00	170.00	200.00
25 cent face	FR 1283	30.00	33.00	42.00	46.00	77.00	85.00	125.00	135.00	135.00	145.00	225.00	260.00
25 cent back	FR 1283	20.00	22.00	36.00	40.00	50.00	55.00	100.00	110.00	115.00	125.00	165.00	185.00
50 cent face	FR 1314	36.00	40.00	50.00	55.00	115.00	125.00	125.00	135.00	200.00	220.00	275.00	305.00
50 cent back	FR 1314	32.00	35.00	42.00	46.00	85.00	95.00	120.00	130.00	145.00	160.00	205.00	225.00
THIRD ISSUE													
3 cent face light	FR 1226	50.00	55.00	66.00	73.00	90.00	100.00	2,200.00	~ ~ ~	4,000.00	~ ~ ~	5,750.00	~ ~ ~
3 cent face dark	FR 1227	24.00	27.00	40.00	44.00	65.00	75.00	90.00	100.00	145.00	160.00	245.00	270.00
3 cent back	FR 1226–1227	20.00	22.00	32.00	35.00	45.00	50.00	62.00	68.00	105.00	115.00	200.00	220.00
5 cent face	FR 1236–1238	31.00	34.00	50.00	55.00	75.00	85.00	100.00	115.00	135.00	155.00	240.00	265.00
5 cent back red	FR 1236	20.00	22.00	33.00	36.00	46.00	51.00	85.00	95.00	105.00	115.00	185.00	205.00
5 cent back green	FR 1238	20.00	22.00	33.00	36.00	66.00	72.00	45.00	50.00	100.00	110.00	160.00	175.00
10 cent face—printed Colby & Spinner	FR 1251	31.00	34.00	50.00	55.00	85.00	95.00	100.00	110.00	125.00	135.00	200.00	220.00
10 cent face—auto. Colby & Spinner	FR 1253	50.00	55.00	70.00	77.00	95.00	105.00	120.00	130.00	140.00	155.00	210.00	230.00
10 cent face—auto. Jeffries & Spinner	FR 1254	145.00	160.00	180.00	200.00	250.00	280.00	2,300.00	~ ~ ~	3,750.00	~ ~ ~	5,250.00	~ ~ ~
10 cent back red	FR 1253–1254	20.00	22.00	42.00	46.00	86.00	94.00	77.00	85.00	130.00	140.00	180.00	200.00
10 cent back green	FR 1255	20.00	22.00	36.00	40.00	78.00	85.00	85.00	95.00	100.00	110.00	145.00	160.00
25 cent face	FR 1291–1294	44.00	48.00	77.00	85.00	83.00	91.00	100.00	110.00	120.00	130.00	180.00	200.00
25 cent back red	FR 1291	21.00	23.00	40.00	44.00	65.00	72.00	85.00	95.00	115.00	125.00	155.00	175.00
25 cent back green	FR 1294	20.00	22.00	40.00	44.00	60.00	66.00	66.00	73.00	95.00	105.00	130.00	145.00
SPINNER													
50 cent face—printed Colby & Spinner	FR 1324	52.00	57.00	75.00	85.00	100.00	110.00	125.00	135.00	220.00	240.00	310.00	340.00
50 cent face—auto. Colby & Spinner	FR 1328	85.00	95.00	100.00	110.00	115.00	125.00	135.00	150.00	250.00	275.00	360.00	400.00
50 cent face Allison & Spinner	FR 1329	1,500.00	~ ~ ~	2,300.00	2,500.00	4,100.00	4,500.00	9,000.00	~ ~ ~	11,000.00	~ ~ ~	13,000.00	~ ~ ~
50 cent face Jeffries & Spinner	FR 1330	75.00	83.00	125.00	135.00	185.00	205.00	1,800.00	~ ~ ~	4,000.00	~ ~ ~	6,000.00	~ ~ ~
50 cent back red	FR 1324–1330	36.00	40.00	60.00	66.00	85.00	95.00	95.00	105.00	145.00	160.00	255.00	275.00
50 cent back green	FR 1331	36.00	40.00	60.00	66.00	85.00	95.00	95.00	105.00	125.00	135.00	220.00	240.00
50 cent back green Ty. 2	FR 1339	900.00	~ ~ ~	1,100.00	~ ~ ~	2,500.00	~ ~ ~	2,800.00	~ ~ ~	3,750.00	~ ~ ~	4,500.00	~ ~ ~
JUSTICE													
50 cent face—printed Colby & Spinner	FR 1343	60.00	66.00	85.00	95.00	110.00	120.00	100.00	110.00	160.00	180.00	290.00	320.00
50 cent face—auto. Colby & Spinner	FR 1355	83.00	90.00	115.00	125.00	155.00	170.00	185.00	200.00	230.00	250.00	350.00	385.00
50 cent face Jeffries & Spinner	FR 1357A	105.00	115.00	190.00	210.00	230.00	255.00	1,950.00	~ ~ ~	4,000.00	~ ~ ~	6,000.00	~ ~ ~
50 cent back red	FR 1343–1357	36.00	40.00	62.00	70.00	85.00	95.00	95.00	105.00	145.00	160.00	260.00	285.00
50 cent back green	FR 1358	35.00	38.00	56.00	63.00	77.00	85.00	90.00	100.00	125.00	135.00	250.00	275.00
GRANT AND SHERMAN													
15 cent face—printed Colby & Spinner	FR 1272	90.00	100.00	105.00	115.00	265.00	290.00	165.00	180.00	220.00	240.00	550.00	600.00
15 cent face—auto. Colby & Spinner	FR 1273	800.00	880.00	1,200.00	1,300.00	1,950.00	2,150.00	2,200.00	~ ~ ~	4,000.00	~ ~ ~	6,300.00	~ ~ ~
15 cent face—auto. Jeffries & Spinner	FR 1274	115.00	125.00	145.00	160.00	200.00	220.00	180.00	200.00	230.00	250.00	500.00	550.00
15 cent face—auto. Allison & Spinner	FR 1275	125.00	135.00	175.00	190.00	215.00	235.00	200.00	220.00	235.00	255.00	465.00	510.00
15 cent back green	FR 1272	60.00	66.00	75.00	85.00	100.00	110.00	95.00	105.00	135.00	145.00	200.00	220.00
15 cent back red	FR 1273–1276	60.00	66.00	75.00	85.00	100.00	110.00	95.00	105.00	135.00	145.00	200.00	220.00

SMALL SIZE LEGAL TENDER NOTES

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
1928 $1	FR 1500	16.00	17.50	20.00	22.00	21.00	23.50	38.00	43.00	55.00	70.00	70.00	80.00	140.00	155.00	290.00	325.00
1928 $2	FR 1501	5.50	6.50	6.75	7.50	7.50	8.25	8.00	9.00	11.00	12.00	18.00	20.00	25.00	27.00	58.00	68.00
1928 A $2	FR 1502	7.50	8.50	8.75	10.00	13.00	14.50	22.00	24.00	52.00	59.00	58.00	70.00	150.00	170.00	345.00	375.00
1928 B $2	FR 1503	21.50	23.50	28.00	32.00	60.00	66.00	135.00	150.00	250.00	280.00	385.00	415.00	625.00	700.00	1,200.00	1,400.00
1928 C $2	FR 1504	4.25	4.75	5.00	5.50	5.50	6.50	6.75	7.75	12.00	13.00	23.00	25.00	55.00	65.00	160.00 –	180.00
1928 D $2	FR 1505	4.25	4.75	5.00	5.50	5.50	6.50	6.75	7.75	9.00	10.00	17.00	18.50	19.00	23.00	45.00	50.00
1928 E $2	FR 1506	4.25	4.75	5.00	5.50	6.50	7.50	9.00	11.00	12.50	13.75	15.00	18.00	35.00	40.00	75.00	85.00
1928 F $2	FR 1507	4.25 –	4.75	5.25	6.00	5.75	6.50	7.00	8.00	9.50	10.00	15.00	17.00	17.50	19.00	40.00	44.00
1928 G $2	FR 1508	4.25	4.75	5.00	5.70	5.50	6.25	6.75	7.75	9.25	10.00	15.00	17.00	17.00	18.50	38.00	43.00
1953 $2	FR 1509	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	7.25	8.00	13.00	15.00
1953 A $2	FR 1510	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.50	7.25	8.00	9.00
1953 B $2	FR 1511	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.75	7.75	10.00	11.00
1953 C $2	FR 1512	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.50	7.25	8.00	9.00
1963 $2	FR 1513	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.50	7.25	7.75	8.75
1963 A $2	FR 1514	3.45	3.60	3.50	3.75	3.55	3.85	3.75	4.10	4.00	4.40	6.00	6.60	6.50	7.25	7.75	8.75
1928 $5	FR 1525	6.10	6.75	8.00	8.80	9.00	10.00	12.25	13.50	15.00	16.50	23.00	25.00	27.00	31.00	60.00	75.00
1928 A $5	FR 1526	6.50	7.50	8.25	9.25	10.75	11.75	27.00	30.00	30.00	34.00	34.00	39.00	48.00	53.00	85.00	95.00
1928 B $5	FR 1527	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	14.50	16.00	22.00	24.00	26.00	29.00	38.00	42.00
1928 C $5	FR 1528	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	14.50	16.00	21.00	23.00	23.00	25.00	28.00	31.00
1928 D $5	FR 1529	9.75	11.00	13.00	15.00	28.00	32.00	40.00	44.00	53.00	57.00	120.00	135.00	210.00	235.00	385.00	420.00
1928 E $5	FR 1530	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	14.50	16.00	21.00	23.00	23.00	25.00	33.00	36.00
1928 F $5	FR 1531	6.10	6.75	8.00	8.80	8.75	9.75	12.00	13.25	15.00	16.50	22.00	24.00	27.00	31.00	48.00	53.00
1953 $5	FR 1532	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.25	14.00	15.00	15.00	16.50
1953 A $5	FR 1533	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.25	15.00	16.00	16.00	17.50
1953 B $5	FR 1534	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	13.50	14.25	14.25	15.25
1953 C $5	FR 1535	5.75	6.15	6.05	6.45	6.50	7.00	8.00	9.00	10.00	11.00	12.25	13.00	13.50	14.25	15.00	16.50
1963 $5	FR 1536	5.50	6.00	5.65	6.10	5.90	6.25	8.00	9.00	10.00	11.00	12.00	12.50	12.50	13.00	13.50	15.00
1966 $100	FR 1550	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	120.00	130.00	140.00	155.00	160.00	175.00	215.00	235.00	240.00	265.00	450.00	500.00
1966 A $100	FR 1551	~ ~ ~	150.00	~ ~ ~	160.00	170.00	190.00	240.00	265.00	330.00	370.00	425.00	500.00	525.00	600.00	1,100.00	1,200.00

SMALL SIZE SILVER CERTIFICATES

1928 $1	FR 1600	9.75	10.25	11.75	13.00	15.75	17.00	17.25	18.50	22.00 +	24.00	29.50	31.00	33.00	35.00	50.00	55.00
1928 A $1	FR 1601	9.25	9.50	11.00	12.00	15.00	16.25	17.00	18.00	20.00 +	22.00	24.00	26.00	26.00	28.00	44.00 –	48.00
1928 B $1	FR 1602	9.50	10.00	11.25	12.25	15.50	16.75	17.50	18.75	20.25 +	22.50	28.00	30.00	30.00	32.00	45.00	50.00
1928 C $1	FR 1603	40.00	44.00	46.00	50.00	70.00	77.00	135.00	150.00	200.00	220.00	275.00	305.00	450.00	500.00	675.00	750.00
1928 D $1	FR 1604	21.00	22.50	24.00	26.00	42.00	47.00	78.00	87.00	95.00	105.00	140.00	160.00	310.00	345.00	400.00	440.00
1928 E $1	FR 1605	120.00 +	135.00	170.00	190.00	315.00	350.00	400.00	440.00	560.00	610.00	650.00	715.00	1,250.00	1,400.00	1,900.00	2,100.00
1934 $1	FR 1606	12.00	13.00	14.00	15.50	15.00	16.00	17.00	18.00	20.25 +	22.00	32.00	35.00	40.00	45.00	75.00	85.00
1935 $1	FR 1607	1.40 –	1.50	1.50 –	1.55	1.75	1.90	1.85	2.00	2.25	3.50	4.15	4.50	8.00	9.00	14.00	15.00
1935 A $1	FR 1608	1.40 –	1.50	1.50 –	1.55	1.75	1.90	1.85	2.00	2.10	2.60	3.60	4.00	5.50	6.50	11.00	12.00
1935 B $1	FR 1611	1.40 –	1.50	1.50 –	1.55	1.75	1.90	1.85	2.00	2.10	3.00	7.00	10.00	8.00	11.00	17.00	18.00

SMALL SIZE SILVER CERTIFICATES continued

SERIES DENOMINATION	FRIEDBERG NUMBERS	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
[illegible]	[illegible]	1.45 -	1.50	1.50 -	1.55	1.75	1.90	1.85	2.00	2.00	2.25	3.55	3.80	4.00	4.50	[illegible]	[illegible]
[illegible]	[illegible]	1.40 -	1.50	1.50 -	1.55	1.75	1.90	1.85	2.00	2.00	2.25	3.55	3.80	4.50	5.00	9.00 +	[illegible]
[illegible]	[illegible]	1.45 -	1.50	1.50 -	1.55	1.75	1.90	1.85	2.00	2.00	2.25	3.55	3.80	4.00	4.50	7.00	[illegible]
[illegible]	[illegible]	1.40 -	1.50	1.50 -	1.55	1.75	1.90	1.85	2.00	2.00	2.25	3.55	3.80	4.00	4.50	6.25	[illegible]
[illegible]	[illegible]	1.40 -	1.50	1.50 -	1.55	1.75	1.90	1.85	2.00	2.00	2.25	4.00	4.50	4.50	5.00	[illegible] +	[illegible]
[illegible]	[illegible]	1.40 -	1.50	1.50 -	1.55	1.60	1.75	1.75	1.90	2.00	2.25	3.55	3.80	5.00	5.50	11.00 +	[illegible]
[illegible]	[illegible]	1.55	1.65	1.60	1.75	1.65	1.85	1.85	2.00	2.75	3.10	20.00	22.00	30.00	35.00	[illegible]	[illegible]
[illegible]	[illegible]	1.40 -	1.50	1.50 -	1.55	1.60	1.75	1.75	1.90	2.25	2.65	5.00	5.50	6.50	7.50	11.00 +	[illegible]
[illegible]	[illegible]	1.35 -	1.40	1.40 -	1.45	1.50 -	1.60	1.75	1.90	2.00	2.20	3.55	3.75	3.65	3.85	[illegible]	[illegible]
[illegible]	[illegible]	1.35 -	1.40	1.40 -	1.45	1.50 -	1.60	1.75	1.90	2.00	2.25	3.55	3.75	3.65	3.85	4.75	[illegible]
[illegible]	[illegible]	1.35 -	1.40	1.40 -	1.45	1.50 -	1.60	1.75	1.90	2.00	2.20	3.55	3.75	3.65	3.85	4.75	[illegible]
[illegible]	FR [illegible]	6.25	6.25	5.95	6.40	6.20	6.60	6.50	7.25	8.00	8.75	14.50	16.50	20.00	23.00	37.00	[illegible]
[illegible]	FR [illegible]	5.90	5.90	5.95	6.40	6.20	6.60	6.50	7.25	8.00	8.75	10.75	11.50	17.00	19.00	31.00	[illegible]
[illegible]	FR [illegible]	5.70	6.00	6.00	6.50	6.30	6.75	6.60	7.35	9.50	10.50	13.50	14.50	20.00	24.00	40.00	[illegible]
[illegible]	FR [illegible]	5.70	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.00	11.00	13.00	15.00	26.00 +	[illegible]
[illegible]	FR [illegible]	[illegible]	5.85	5.75	6.25	6.00	6.50	6.25	7.00	8.00	8.75	10.50	11.25	13.00	15.00	24.00	[illegible]
[illegible]	FR [illegible]	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.50	11.25	13.00	15.00	21.00 +	[illegible]
[illegible]	FR [illegible]	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.00	10.75	13.00	15.00	20.00 +	[illegible]
[illegible]	FR [illegible]	5.50	5.70	5.55	5.80	5.65	6.00	5.75	6.25	8.00	8.75	10.00	10.75	13.00	15.00	20.00 +	[illegible]
[illegible]	FR [illegible]	1 800.00	2 050.00	2 500.00	2 750.00	3 950.00	4 350.00	4 750.00	5,250.00	6,000.00	6 600.00	6,500.00	7 250.00	7 600.00 +	8 400.00	14 250 00 +	16 000 [illegible]
[illegible]	FR [illegible]	15.50	16 50	16.50	17.75	19.00	21 00	21.00	23.00	23.00	25.00	29.00	33.00	60.00 +	70.00	185.00	215.00
[illegible]	FR [illegible]	15.50	16.50	16.50	17 75	19.00	21.00	21.00	23.00	24.00	26.00	35.00	39.00	70.00	80.00	230.00	250.00
[illegible]	FR [illegible]	23.00	26.00	38.00	43.00	100.00	115.00	175.00	190.00	275.00	305.00	470.00	525.00	1 100.00	1,350.00	1 750.00	1 950.00
[illegible]	FR [illegible]	15.50	16.50	16.50	17.75	20.00 -	22.00	23.00	25.00	30.00	33.00	60.00	65.00	80.00	90.00	195.00	225.00
[illegible]	FR [illegible]	15.50	16.50	16.50	17 75	19.00	21.00	20.00	21.50	21.00	23.00	32.00 +	35.00	60.00	70.00	165.00	180.00
[illegible]	FR [illegible]	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	36.00	40.00	75.00	85.00	170.00	190.00
[illegible]	FR [illegible]	15.50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	50.00	54.00	155.00	175.00	300.00	340.00
[illegible]	FR [illegible]	15 50	16.50	16.50	17.75	19.00	21.00	20.00	21.50	21.00	23.00	36.00	40.00	60.00	70.00	130.00 +	150.00

R & S EXPERIMENTAL SILVER CERTIFICATES

[illegible] A R $1	FR	1609	15.00	16 50	19.00 +	22.00	26.00 +	29.00	39.00	43.00	60.00	66.00	90.00	100.00	150.00	170.00	290.00	325.00
[illegible] A S $1	FR	1610	15.00	16 50	19.00 +	22.00	24.00 +	27.00	35.00	40.00	50.00	55.00	70.00	77.00	140.00	160.00	265.00	300.00

SMALL SIZE NATIONAL BANK NOTES

19[illegible] Ty 1 $5	FR	1800-1	14.25	15.75	16.50	18.00	18.00	20.00	23.00	25.00	24.00	26.00	35.00	38.00	66.00	74.00	75.00	85.00
1929 Ty 2 $5	FR	1800-2	14.25	15.75	16.50	18.00	18.00	20.00	23.00	25.00	24.00	26.00	35.00	38.00	75.00	82.00	85.00	95.00
1929 Ty 1 $10	FR	1801-1	20.25	22.00	22.00	24.00	25.50	27.50	29.00	32.00	30.50	33.50	42.00	46.00	76.00	82.00	105.00	115.00
1929 Ty 2 $10	FR	1801-2	20.25	22.00	22.00	24.00	25.50	27.50	29.00	32.00	30.50	33.50	50.00	55.00	82.00	90.00	115.00	125.00
192[illegible] Ty 1 $20	FR	1802-1	30.00	33.00	34.00	37.00	37.00	41.00	42.00	46.00	44.00	48.00	52.00	57.00	86.00	95.00	115.00	125.00
192[illegible] Ty 2 $20	FR	1802-2	30.00	33.00	34.00	37.00	37.00	41.00	42.00	46.00	44.00	48.00	55.00	60.00	90.00	100.00	130.00	150.00
1929 Ty 1 $50	FR	1803-1	60.00	66.00	69.00	75.00	72.00	79.00	80.00	88.00	86.00	95.00	105.00	115.00	173.00	195.00	210.00	230.00
1929 Ty 2 $50	FR	1803-2	62.00	68.00	72.00	79.00	78.00	86.00	92.00	102.00	102.00	112.00	135.00	150.00	195.00	215.00	350.00	385.00
1929 Ty 1 $100	FR	1804-1	119.00	130.00	134.00	147.00	140.00	155.00	148.00	162.00	153.00	168.00	165.00	180.00	255.00	280.00	280.00	310.00
1929 Ty 2 $100	FR	1804-2	129.00	140.00	149.00	165.00	160.00	175.00	175.00	190.00	183.00	200.00	235.00	260.00	275.00	300.00	500.00	550.00

SMALL SIZE FEDERAL RESERVE BANK NOTES

1929 $5	FR	1850	14.00	15.00	14.50	15.50	15.00	16.00	16.00	17.50	17.00	18.50	23.50	27.00	71.00	80.00	102.00	115.00
1929 $10	FR	1860	17.00	18.50	18.00	19.50	18.50	20.00	19.00	21.00	19.50	21.50	26.00	28.50	87.00	97.00	117.00	125.00
1929 $20	FR	1870	25.00	27.00	27.00	29.00	28.00	31.00	30.00	33.00	31.00	34 00	40.00	44.00	97.00	107.00	140.00	155.00
1929 $50	FR	1880	56.00	59.00	57.50	60.00	60.00	65.00	65.00	71.00	75.00	82.00	90.00	100.00	165.00	180.00	265.00	300.00
1929 $100	FR	1890	110.00	115.00	113.00	120.00	115.00	125.00	128.00	140.00	130.00	145.00	145.00	160.00	285.00 +	315.00	365.00	410.00

SMALL SIZE FEDERAL RESERVE NOTES

1928 $5	FR	1950	5.50	6.50	5.75	6.75	6.00	7.00	6.50	7.50	12.00	13.50	36.00	39.00	40.00	44.00	55.00	60.00
1928 $10	FR	2000	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	13.00	16.00	40.00	44.00	45.00	52.00	85.00	92.00
1928 $20	FR	2050	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	24.00	28.00	52.00	57.00	57.00	65.00	110.00	125.00
1928 $50	FR	2100	~ ~ ~	~ ~ ~	70.00	75.00	80.00	85.00	90.00	95.00	100.00	110.00	145.00	160.00	200.00	230.00	350.00	400.00
1928 $1[illegible]0	FR	2150	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	105.00	115.00	115.00	130.00	160.00	180.00	255.00	275.00	500.00	550.00
1928 $5[illegible]0	FR	2200	620.00	690.00	650.00	735.00	700.00	765.00	750.00	850.00	850.00	950.00	1,125.00	1,250.00	1,325.00	1,450.00	1,900.00	2,200.00
1928 $1[illegible]000	FR	2210	1,175.00	1,300.00	1,250.00	1,350.00	1,400.00	1 525.00	1,675.00	1,900.00	1,900.00	2,050.00	2,000.00	2,200.00	2,800.00	3,100.00	3,800.00	4,200.00
1928 $5[illegible]000	FR	2220	13,000.00	15,000.00	15,000.00	17,000.00	22,000.00	25,000.00	29,000.00	33,000.00	34,500.00	38,000.00	37,500.00	41,000.00	41,500.00	45,000.00	82,500.00	92,500.00
1928 $1[illegible]000	FR	2230	22,500.00	25,000.00	35,000.00	40,000.00	40,000.00	45,000.00	50,000.00	55,000.00	60,000.00	66,000.00	75,000.00	82,000.00	90,000.00	105K	120K	140K
1934 $5	FR	1955	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	6.75	8.00	15.00	17.00	25.00	28.00	35.00	38.00
1934 $10	FR	2004	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	12.50	14.00	19.00	22.00	26.00	30.00	33.00	37.00
1934 $20	FR	2054	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	22.00	25.00	25.00	28.00	30.00	34.00	50.00	55.00
1[illegible]34 $50	FR	2102	55.00	60.00	56.00	61.00	58.00	64.00	60.00	66.00	64.00	70.00	70.00	77.00	85.00	95.00	150.00	165.00
1934 $100	FR	2152	105.00	110.00	106.00	111.00	107.00	112.00	112.00	118.00	117.00	123.00	130.00	145.00	185.00	205.00	285.00	320.00
1934 $500	FR	2201	580.00	650.00	600.00	675.00	625.00	725.00	690.00	775.00	725.00	835.00	825.00	950.00	1,000.00	1,200.00	1,150.00	1,300.00
1934 $1,000	FR	2211	1,125.00	1,225.00	1,175.00	1,275.00	1,275.00	1,400.00	1,400.00	1,550.00	1,525.00	1,650.00	1,700.00	1,900.00	1,900.00	2,100.00	2,100.00	2,350.00
1934 $5,000	FR	2221	12,500.00	14,000.00	14,000.00	16,000.00	21,000.00	23,500.00	26,500.00	28,500.00	30,500.00	32,500.00	32,500.00	35,500.00	34,500.00	37,000.00	39,500.00	43,500.00
1934 $10,000	FR	2231	22,000.00	24,500.00	26,000.00	29,000.00	30,000.00	33,000.00	33,000.00	36,500.00	44,000.00	49,000.00	54,500.00	59,500.00	61,000.00	67,000.00	74,000.00	84,000.00
1950 $5	FR	1961	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	5.50	7.00	13.00	15.00	15.00	17.00	21.00	25.00
1950 $10	FR	2010	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	11.00	13.00	18.00	20.00	25.00	32.00	40.00	45.00
1950 $20	FR	2059	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	22.00	24.00	26.00	28.00	29.00	32.00	34.00	40.00
1950 $50	FR	2107	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	57.00	60.00	65.00	70.00	95.00	110.00
1950 $100	FR	2157	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	125.00	135.00	145.00	160.00	230.00	250.00

WORLD WAR II EMERGENCY ISSUES

HAWAII																	
1935 A $1	FR	2300	16.00	17.50	17.00 -	18.50	20.00	22.00	22.00	24.00	27.00	30.00	55.00 +	60.00	80.00 +	88.00	135.00 +	150.00
1934 $5	FR	2301	38.00	42.00	40.00	45.00	45.00	50.00	62.00	70.00	100.00 +	110.00	250.00	275.00	295.00 +	325.00	420.00 +	460.00
1934 A $5	FR	2302	38.00	42.00	40.00	45.00	45.00	50.00	65.00	75.00	100.00 +	110.00	260.00	285.00	310.00 +	340.00	525.00 +	575.00
1934 A $10	FR	2303	35.00	38.00	45.00	50.00	50.00	55.00	60.00	66.00	110.00 +	120.00	250.00	275.00	365.00 +	400.00	675.00 +	760.00
1934 $20	FR	2304	34.00	37.00	45.00	55.00	60.00	70.00	87.00	96.00	240.00 +	265.00	560.00 +	610.00	765.00 +	840.00	1,270.00 +	1,450.00
1934 A $20	FR	2305	33.00	36.00	35.00	38.00	37.00	42.00	50.00	57.00	125.00 +	135.00	295.00 +	325.00	455.00 +	495.00	885.00 +	960.00
NORTH AFRICA (YELLOW SEAL)																		
193[illegible] A $1	FR	2306	15.00	16.00	18.00	19.50	20.00	22.00	25.00	28.00	31.00	34.00	55.00 +	60.00	100.00 +	110.00	145.00 +	160.00
1[illegible]34 A $5	FR	2307	27.00	30.00	33.00	36.00	36.00	40.00	41.00	45.00	65.00	72.00	85.00 +	95.00	150.00 +	165.00	275.00 +	300.00
1934 A $1[illegible]	FR	2309	20.00	22.00	25.00	28.00	30.00	33.00	46.00	50.00	70.00	78.00	95.00 +	105.00	185.00 +	200.00	325.00 +	355.00
1[illegible]34 $1[illegible]	FR	2308	550.00	625.00	875.00	1,000.00	2 350.00	2,600.00	3,800.00	4 300.00	6,350.00	+ 7,300.00	8,950.00	+ 10,500.00	14,500.00	+ 16,500.00	26,000 00	+ 30,000.00

SMALL SIZE GOLD CERTIFICATES

1928 $10	FR	2400	42.00	46.00	47.00	53.00	55.00	60.00	85.00	95.00	175.00	195.00	250.00 +	275.00	320.00 +	350.00	815.00 +	900.00
1928 $20	FR	2402	45.00	50.00	55.00 +	60.00	63.00	70.00	100.00	115.00	180.00	200.00	265.00 +	290.00	360.00 +	395.00	940.00 +	1,040.00
1928 $[illegible]	FR	2404	85.00	95.00	140.00	155.00	255.00	285.00	365.00	400.00	750.00 +	825.00	1,075.00 +	1,175.00	1,500.00 +	1,650.00	3,150.00	3,450.00
1928 $1[illegible]	FR	2405	170.00	200.00	275.00	300.00	360.00	400.00	530.00	580.00	1,200.00	1,350.00	1,500.00	1,650.00	1,900.00	2,100.00	2,900.00	3,250.00
1928 $5[illegible]	FR	2407	900.00	1,000.00	1 400.00	1,600.00	3,100.00	3,500.00	6,000.00	6,800.00	8,750.00	9,750.00	9,500.00	10,500.00	11 500.00	12,500.00	23,500.00	26,000.00
1928 $1[illegible]000	FR	2408	1 550.00	1 725.00	1,800.00	2,000.00	3,300.00	3,750.00	7,000.00	7,700.00	10,250.00	11,750.00	13,000.00	14,500.00	16,500.00	18,500.00	27 000.00	31 000.00

UNCUT SHEETS OF SMALL SIZE CURRENCY

SERIES DENOMINATION	FRIEDBERG NUMBERS	Number of Notes in sheet	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
U S NOTES (LEGAL TENDER)								
1928 $1	FR 1500	12	6,500.00	~ ~ ~	7,500.00	8,500.00	8,500.00	~ ~ ~
1928 $2	FR 1501-1508	12	550.00	600.00	700.00	775.00	1,300.00	1,450.00
[illegible]	FR 1525-1531	12	900.00	1,100.00	1,100.00	1,300.00	1,800.00	2,100.00
[illegible]	FR 1509	18	600.00	675.00	650.00	725.00	800.00	900.00
[illegible]	FR 1532	18	1,000.00	1,150.00	1,250.00	1,400.00	1,550.00	1,850.00
SILVER CERTIFICATES								
[illegible] $1	FR 1600-1605	12	1,200.00	1,350.00	1,550.00	1,800.00	2,000.00	2,300.00
[illegible] $1	FR 1606	12	2,000.00	2,200.00	2,550.00	2,750.00	3,150.00	4,000.00
[illegible] $2	FR 1650-1654	12	775.00	850.00	1,250.00	1,375.00	2,000.00	2,200.00
[illegible] $5	FR 1701	12	2,600.00	2,900.00	3,400.00	3,800.00	4,150.00	4,600.00
[illegible] $1	FR 1607-1613	12	500.00	600.00	700.00	775.00	1,250.00	1,[illegible]
[illegible] $1	FR 1613-1614	18	550.00	650.00	725.00	800.00	1,375.00	1,500.00
[illegible] $2	FR 1675	18	900.00	1,000.00	1,100.00	1,250.00	2,000.00	2,200.00
[illegible] $5	FR 1706	18	2,800.00	3,150.00	3,500.00	3,800.00	4,000.00	4,500.00
WWII EMERGENCY ISSUES								
[illegible] $1	FR 2300	12	3,000.00	3,300.00	3,950.00	4,400.00	6,200.00	6,800.00
[illegible]	FR 2356	12	3,400.00	3,750.00	4,400.00	4,900.00	7,700.00	8,500.00
NATIONAL CURRENCY								
[illegible] $	FR 18[illegible]	6	500.00	560.00	575.00	625.00	650.00	700.00
[illegible]	FR 18[illegible]	6	550.00	610.00	625.00	675.00	675.00	725.00
[illegible]	FR 18[illegible]	6	625.00	675.00	675.00	725.00	750.00	850.00
[illegible]	FR 1[illegible]	6	3,000.00	~ ~ ~	3,300.00	[illegible]	4,800.00	[illegible]
[illegible]	FR 1[illegible]	6	4,300.00	~ ~ ~	4,600.00	[illegible]	5,900.00	[illegible]

MILITARY PAYMENT CERTIFICATES

SERIES DENOMINATION	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
Series 461 — Issued 9/16/46 through 3/10/47																
5¢	2.00	2.50	2.85	3.45	4.75	5.50	10.00	12.00	20.00	22.00	42.00	47.00	—	—	—	—
10¢	2.00	2.50	2.85	3.45	4.00	5.00	8.00	10.00	23.00	25.00	50.00	—	—	—	—	—
25¢	6.00	7.00	8.00	9.00	10.00	11.00	20.00	22.00	32.00	35.00	70.00	79.00	—	—	—	—
50¢	9.00	10.00	10.00	11.00	12.00	14.00	22.00	24.00	46.00	50.00	100.00	130.00	—	—	—	—
$1.00	3.00	4.00	4.00	5.00	6.00	7.00	12.00	13.00	38.00	42.00	85.00	100.00	100.00	115.00	—	—
$5.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	60.00	66.00	140.00	150.00	145.00	165.00	160.00	180.00
$10.00	17.50	20.00	19.00	21.00	22.00	24.00	35.00	42.00	70.00	77.00	155.00	170.00	180.00	210.00	200.00	230.00
Series 471 — Issued 3/10/47 through 3/22/48																
5¢	2.75	3.25	3.50	4.00	6.50	7.50	15.00	17.00	26.00	28.00	55.00	60.00	65.00	75.00	75.00	85.00
10¢	2.50	3.00	3.75	4.75	5.00	6.00	10.00	12.00	24.00	26.00	50.00	55.00	60.00	—	75.00	85.00
25¢	7.00	9.00	9.00	11.00	16.00	18.00	35.00	40.00	60.00	66.00	125.00	140.00	145.00	160.00	—	—
50¢	9.00	12.00	10.00	13.00	16.50	19.00	35.00	42.00	75.00	85.00	155.00	170.00	170.00	190.00	—	—
$1.00	10.00	12.00	12.00	14.00	21.00	24.00	50.00	60.00	95.00	110.00	200.00	250.00	—	—	—	—
$5.00	445.00	500.00	490.00	540.00	750.00	850.00	1,675.00	1,850.00	2,500.00	2,850.00	5,500.00	6,500.00	~ ~ ~	—	—	—
$10.00	110.00	130.00	130.00	150.00	200.00	225.00	425.00	475.00	800.00	900.00	1,800.00	2,000.00	2,000.00	2,250.00	—	—
Series 472 — Issued 3/22/48 through 6/20/51																
5¢	0.40	0.50	0.50	0.60	0.65	0.75	1.00	1.25	1.45	1.75	3.00	4.00	8.00	10.00	14.00	17.00
10¢	1.25	1.50	1.50	1.75	2.75	3.15	6.00	7.00	14.00	16.00	34.00	38.00	42.00	47.00	—	—
25¢	1.75	2.25	2.25	2.75	6.50	7.50	14.00	16.00	39.00	43.00	85.00	100.00	100.00	115.00	—	—
50¢	3.25	3.75	4.00	5.00	9.75	11.75	22.00	28.00	43.00	48.00	90.00	100.00	110.00	125.00	—	—
$1.00	4.00	4.50	6.00	7.00	13.50	15.50	30.00	35.00	60.00	70.00	145.00	160.00	175.00	210.00	—	—
$5.00	65.00	85.00	75.00	95.00	145.00	175.00	275.00	300.00	650.00	750.00	1,800.00	2,500.00	~ ~ ~	~ ~ ~	—	—
$10.00	19.00	22.00	24.00	27.00	45.00	55.00	100.00	120.00	380.00	450.00	1,000.00	1,500.00	~ ~ ~	~ ~ ~	—	—
Series 481 — Issued 6/20/51 through 5/25/54																
5¢	0.70	0.90	0.90	1.15	1.25	1.50	2.25	3.25	5.75	7.50	13.00	18.00	19.00	21.00	23.00	26.00
10¢	0.70	0.90	0.90	1.15	1.35	1.75	2.35	4.00	6.75	8.50	15.00	19.00	22.00	25.00	~ ~ ~	~ ~ ~
25¢	1.50	2.00	2.00	3.00	4.00	5.50	8.25	11.00	15.00	17.00	32.00	38.00	38.00	42.00	45.00	50.00
50¢	3.25	3.75	5.00	6.00	11.00	13.00	25.00	30.00	38.00	45.00	80.00	90.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	5.00	6.00	7.00	8.00	15.00	18.00	32.00	42.00	57.00	67.00	135.00	155.00	170.00	190.00	350.00	425.00
$5.00	60.00	65.00	85.00	95.00	100.00	110.00	210.00	240.00	425.00	550.00	900.00	1,200.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	30.00	35.00	40.00	45.00	62.00	72.00	150.00	165.00	385.00	450.00	800.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521 — Issued 5/25/54 through 5/27/58																
5¢	1.25	1.50	1.40	1.65	1.90	2.15	3.50	5.00	9.00	11.00	18.00	20.00	20.00	23.00	~ ~ ~	~ ~ ~
10¢	1.25	1.50	1.35	1.60	1.55	1.75	3.00	5.00	9.00	11.00	19.50	22.00	22.00	25.00	27.00	30.00
25¢	1.75	2.00	2.00	2.25	4.90	5.50	10.00	12.00	17.00	19.00	35.00	40.00	50.00	58.00	~ ~ ~	~ ~ ~
50¢	3.50	5.00	4.50	5.00	9.00	11.00	20.00	23.00	38.00	42.00	80.00	95.00	95.00	105.00	~ ~ ~	~ ~ ~
$1.00	5.50	6.00	6.25	7.00	8.00	9.50	15.00	18.00	42.00	47.00	85.00	95.00	100.00	115.00	~ ~ ~	~ ~ ~
$5.00	185.00	200.00	215.00	240.00	275.00	325.00	400.00	450.00	750.00	850.00	1,700.00	2,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	45.00	55.00	60.00	70.00	95.00	105.00	235.00	265.00	440.00	500.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541 — Issued 5/27/58 through 5/26/61																
5¢	0.30	0.40	0.45	0.55	0.65	0.85	1.00	2.00	2.40	2.80	5.00	6.00	6.00	7.00	9.00	10.00
10¢	0.75	1.00	0.80	1.15	0.90	1.40	1.00	2.00	5.00	6.00	10.00	12.00	11.00	13.00	14.00	16.00
25¢	1.50	1.75	2.00	2.25	3.00	3.75	6.00	8.00	8.50	10.50	16.00	19.00	24.00	27.00	~ ~ ~	~ ~ ~
50¢	1.75	2.00	2.50	3.50	6.00	7.50	12.00	14.00	24.00	28.00	48.00	55.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	6.50	7.00	7.50	8.50	16.00	18.00	35.00	40.00	70.00	80.00	145.00	165.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	600.00	700.00	750.00	825.00	1,050.00	1,300.00	2,000.00	2,600.00	2,500.00	3,100.00	4,000.00	4,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	150.00	175.00	190.00	225.00	275.00	335.00	550.00	650.00	1,400.00	1,650.00	3,000.00	3,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591 — Issued 5/26/61 through 1/6/64																
5¢	0.70	0.85	1.25	1.50	4.00	5.00	8.00	10.00	18.00	22.00	38.00	43.00	40.00	44.00	45.00	50.00
10¢	1.00	2.00	2.00	2.50	3.50	4.00	7.00	8.00	21.00	24.00	44.00	50.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	8.00	9.00	10.00	12.00	13.00	15.00	24.00	27.00	50.00	60.00	100.00	120.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	13.00	15.00	15.00	17.00	21.00	24.00	40.00	50.00	70.00	80.00	140.00	160.00	160.00	180.00	200.00	225.00
$1.00	7.00	8.00	10.00	12.00	19.00	22.00	37.00	42.00	75.00	85.00	150.00	180.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	335.00	375.00	375.00	450.00	470.00	525.00	950.00	1,050.00	1,050.00	1,750.00	3,200.00	3,750.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	110.00	125.00	130.00	155.00	175.00	195.00	275.00	375.00	750.00	900.00	1,600.00	2,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611 — Issued 1/06/64 through 4/28/69																
5¢	0.50	0.75	0.60	0.85	0.75	1.40	1.00	2.00	3.50	4.50	7.00	7.75	7.75	8.75	9.00	10.00
10¢	0.75	1.50	1.25	1.75	1.50	2.25	3.00	4.00	5.00	7.00	10.00	14.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	1.00	1.50	1.75	2.25	2.50	3.25	5.00	6.00	8.00	10.00	16.00	20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	3.00	4.00	4.00	5.00	5.50	6.50	11.00	13.00	18.00	23.00	35.00	48.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	3.00	3.50	3.50	4.50	4.50	5.50	8.50	10.00	19.00	24.00	40.00	47.50	47.50	55.00	60.00	66.00
$5.00	66.00	76.00	72.00	80.00	85.00	95.00	140.00	155.00	240.00	275.00	475.00	525.00	535.00	595.00	~ ~ ~	~ ~ ~
$10.00	45.00	50.00	52.00	58.00	65.00	75.00	95.00	105.00	200.00	230.00	400.00	450.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641 —ssued 8/31/65 through 10/21/68																
5¢	0.10	0.15	0.15	0.20	0.20	0.35	0.30	0.60	0.90	1.40	2.00	3.00	3.00	3.60	6.00	6.75
10¢	0.15	0.20	0.20	0.25	0.25	0.40	0.40	0.80	1.50	2.25	3.00	3.50	3.75	4.35	5.00	5.50
25¢	0.25	0.30	0.30	0.35	0.40	0.60	0.50	1.00	2.50	3.75	5.00	6.00	7.00	8.00	13.00	14.50
50¢	0.50	1.00	0.90	1.40	1.25	1.75	2.50	2.75	5.50	6.50	11.00	13.00	13.00	17.00	~ ~ ~	~ ~ ~
$1.00	1.00	1.50	1.50	2.00	2.00	2.50	3.25	3.60	7.50	8.50	15.00	17.00	18.00	21.00	23.00	26.00
$5.00	8.00	11.00	12.00	14.00	15.00	22.00	30.00	40.00	70.00	85.00	105.00	125.00	130.00	145.00	160.00	175.00
$10.00	7.00	10.00	9.00	12.00	14.00 +	17.00	20.00	30.00	62.00	72.00	110.00	130.00	125.00	135.00	145.00	165.00
Series 651 — Issued 4/28/68 through 11/19/73																
5¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	800.00	900.00
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	850.00	950.00
50¢	500.00	600.00	525.00	625.00	550.00	625.00	575.00	650.00	600.00	700.00	650.00	750.00	700.00	800.00	850.00	950.00
$1.00	1.00	1.50	1.50	2.00	2.00	2.75	4.00	5.00	11.00	14.00	22.00	26.00	25.00	29.00	35.00	39.00
$5.00	24.00	28.00	28.00	32.00	35.00	40.00	47.00	53.00	60.00	70.00	110.00	140.00	140.00	165.00	155.00	175.00
$10.00	24.00	28.00	28.00	32.00	33.00	38.00	45.00	52.00	60.00	70.00	110.00	135.00	135.00	160.00	145.00	165.00
Series 661 — Issued 10/21/68 through 8/11/69																
5¢	0.15	0.25	0.20	0.30	0.25	0.35	0.30	0.50	1.65	2.00	3.50	4.00	4.25	4.80	6.75	7.50
10¢	0.15	0.25	0.20	0.30	0.30	0.45	0.50	0.75	1.50	2.25	3.00	4.50	4.00	5.00	8.00	9.00
25¢	0.25	0.35	0.35	0.45	0.75	0.95	1.50	1.75	3.00	4.00	6.00	7.00	7.00	8.00	11.00	12.00
50¢	0.50	0.55	0.75	0.85	1.40	1.90	2.00	2.50	4.00	5.00	8.00	10.00	9.00	11.00	13.25	14.50
$1.00	0.65	0.70	0.80	0.95	1.20	1.45	1.50	2.00	3.50	5.50	6.00	12.00	9.00	12.00	14.00	15.50
$5.00	1.00	1.50	1.25	1.75	1.50	2.00	2.00	2.50	4.00	6.00	8.00	12.00	11.00	14.00	18.00	20.00
$10.00	80.00	90.00	95.00	105.00	125.00 +	140.00	220.00	250.00	400.00	500.00	750.00	900.00	1,000.00	1,100.00	1,400.00	1,550.00
$20.00	55.00	63.00	60.00	68.00	70.00	80.00	85.00 +	95.00	225.00	250.00	550.00	650.00	650.00	750.00	800.00	900.00
Series 681 — Issued 8/11/69 through 10/7/70																
5¢	0.15	0.25	0.20	0.30	0.30	0.45	0.60	1.00	1.15	1.65	2.25	4.00	3.25	4.75	7.00	8.00
10¢	0.15	0.25	0.20	0.30	0.25	0.35	0.50	0.80	1.60	2.40	3.25	5.00	4.25	5.50	7.50	8.50
25¢	0.25	0.35	0.35	0.45	0.50	0.75	1.00	2.00	3.50	4.50	7.00	10.00	9.50	10.75	14.50	16.50
50¢	0.40	0.45	0.60	0.70	1.00	1.35	2.00	3.00	4.50	5.50	8.50	10.50	10.00	11.00	13.50	15.00
$1.00	0.80	1.50	1.00	1.75	1.50	2.25	2.00	3.00	3.50	4.50	7.00	10.00	9.50	10.75	13.00	14.00
$5.00	1.00	2.00	2.00	3.00	3.00	5.00	5.00	7.00	13.00	15.00	23.00	28.00	25.00	30.00	31.00	34.00
$10.00	10.00	13.00	14.00	17.00	18.00	24.00	36.00	45.00	60.00	75.00	110.00	125.00	120.00	135.00	135.00	150.00
$20.00	9.00	12.00	11.00	13.00	14.00	18.00	30.00	40.00	65.00	80.00	130.00	160.00	300.00	400.00	800.00	900.00
Series 691 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	660.00	750.00
Series 692 — Issued 10/7/70 through 3/15/73																
5¢	0.50	0.80	0.65	0.90	0.80	1.10	1.00	1.25	1.75	2.75	3.25	5.00	4.00	6.00	6.00	7.75
10¢	0.50	0.80	0.65	0.90	0.85	1.15	1.25	1.50	2.00	3.00	3.65	5.00	4.75	6.50	6.75	8.00
25¢	0.85	1.75	1.10	1.35	1.35	1.65	2.25	2.60	4.75	5.50	10.00	11.00	13.00	16.00	~ ~ ~	~ ~ ~
50¢	1.25	1.75	1.50	1.90	1.90	2.75	3.00	4.00	6.75	7.75	14.00	16.00	17.00	20.00	22.00	25.00
$1.00	1.50	1.75	1.85	2.25	2.25	3.25	4.00	5.00	10.00	11.00	25.00	30.00	28.00	31.00	32.00	35.00
$5.00	29.00	32.00	33.00	38.00	40.00	50.00	75.00	95.00	120.00	140.00	205.00	240.00	225.00	255.00	280.00	310.00
$10.00	40.00	55.00	55.00	65.00	80.00	95.00	150.00	195.00	250.00	300.00	465.00	525.00	500.00	600.00	600.00	700.00
$20.00	35.00	55.00	40.00	60.00	55.00	75.00	100.00	120.00	240.00	290.00	465.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 701 — Unissued																
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	—	—
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	—	—
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	—	—
$20.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	—	—

REPLACEMENT MILITARY PAYMENT CERTIFICATES

SERIES / DENOMINATION	VG BID	VG ASK	FINE BID	FINE ASK	VF BID	VF ASK	XF BID	XF ASK	AU BID	AU ASK	CU BID	CU ASK	CH CU BID	CH CU ASK	GEM CU BID	GEM CU ASK
Series 461 — Issued 9/16/46 through 1/10/47																
[illegible]	125.00	150.00	155.00	175.00	240.00	300.00	375.00	450.00	675.00	800.00	800.00	1,000.00	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	95.00	115.00	150.00	175.00	295.00	335.00	400.00	475.00	700.00	825.00	900.00	1,100.00	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	~ ~ ~	~ ~ ~	1,700.00	1,950.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	500.00	600.00	600.00	725.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]
[illegible]	310.00	370.00	400.00	480.00	525.00	625.00	725.00	875.00	1,400.00	1,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]
[illegible]	525.00	625.00	600.00	725.00	725.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]
Series 471 — Issued 1/10/47 through 3/22/48																
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]
[illegible]	[illegible]	725.00	700.00	850.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]
[illegible]	600.00	725.00	700.00	850.00	925.00	1,150.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]
[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]
Series 472 — Issued 3/22/48 through 6/20/51																
[illegible]¢	95.00	105.00	110.00	135.00	200.00	240.00	350.00	425.00	400.00	500.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	100.00	120.00	125.00	150.00	225.00	270.00	395.00	475.00	450.00	550.00	800.00	950.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	320.00	380.00	400.00	480.00	535.00	650.00	750.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 481 — Issued 6/20/51 through 5/25/54																
[illegible]¢	95.00	115.00	110.00	135.00	220.00	260.00	350.00	425.00	600.00	725.00	750.00	900.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	75.00	90.00	100.00	120.00	175.00	205.00	300.00	360.00	550.00	675.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
2[illegible]¢	100.00	120.00	125.00	150.00	230.00	275.00	375.00	450.00	725.00	865.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1[illegible]	550.00	675.00	650.00	775.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 521 — Issued 5/25/54 through 5/27/58																
[illegible]¢	175.00	210.00	195.00	235.00	290.00	320.00	500.00	600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1[illegible]¢	125.00	150.00	175.00	210.00	250.00	310.00	500.00	600.00	1,350.00	1,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	200.00	240.00	285.00	350.00	375.00	450.00	575.00	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	350.00	425.00	400.00	480.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	300.00	360.00	375.00	450.00	425.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 541 — Issued 5/27/58 through 5/26/61																
5¢	65.00	75.00	95.00	115.00	125.00	150.00	210.00	250.00	295.00	355.00	400.00	500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	55.00	65.00	75.00	90.00	100.00	120.00	200.00	240.00	295.00	355.00	375.00	475.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	125.00	140.00	150.00	180.00	200.00	240.00	325.00	375.00	400.00	480.00	475.00	575.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	75.00	90.00	110.00	130.00	150.00	180.00	275.00	320.00	325.00	375.00	400.00	500.00	450.00	550.00	675.00	775.00
$1.00	300.00	350.00	375.00	450.00	500.00	600.00	700.00	850.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	2,000.00	2,500.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 591 — Issued 5/26/61 through 1/6/64																
5¢	75.00	90.00	105.00	125.00	135.00	160.00	225.00	270.00	370.00	450.00	575.00	700.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	450.00	550.00	600.00	700.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 611 — Issued 1/06/64 through 4/28/69																
5¢	35.00	45.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	120.00	135.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	35.00	45.00	45.00	55.00	60.00	70.00	75.00	85.00	90.00	100.00	120.00	135.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	450.00	550.00	600.00	725.00	750.00	875.00	900.00	1,100.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	75.00	85.00	95.00	115.00	140.00	170.00	200.00	240.00	250.00	300.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	400.00	480.00	600.00	725.00	900.00	1,100.00	1,200.00	1,450.00	1,700.00	2,050.00	2,500.00	3,000.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	250.00	300.00	375.00	450.00	500.00	600.00	950.00	1,150.00	1,250.00	1,500.00	1,900.00	2,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 641 —ssued 8/31/65 through 10/21/68																
5¢	45.00	55.00	50.00	60.00	60.00	70.00	75.00	85.00	125.00	150.00	175.00	215.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
10¢	90.00	105.00	110.00	130.00	200.00	240.00	310.00	370.00	375.00	450.00	450.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	85.00	100.00	100.00	120.00	175.00	215.00	275.00	325.00	325.00	390.00	400.00	480.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
50¢	100.00	120.00	115.00	135.00	210.00	250.00	330.00	400.00	415.00	500.00	550.00	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	100.00	120.00	115.00	135.00	210.00	250.00	330.00	400.00	450.00	550.00	560.00	675.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$5.00	300.00	360.00	400.00	480.00	450.00	550.00	650.00	775.00	1,000.00	1,200.00	2,000.00	2,400.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$10.00	100.00	120.00	150.00	180.00	125.00	140.00	260.00	300.00	600.00	725.00	1,500.00	1,800.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 651 — Issued 4/28/68 through 11/19/73																
[illegible]¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1[illegible]¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 661 — Issued 10/21/68 through 8/11/69																
[illegible]¢	140.00	170.00	160.00	190.00	200.00	240.00	385.00	465.00	450.00	550.00	550.00	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1[illegible]¢	135.00	160.00	150.00	175.00	180.00	225.00	360.00 –	400.00	450.00	500.00	550.00	650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
25¢	130.00	155.00	150.00	180.00	190.00	230.00	375.00	440.00	440.00	480.00	625.00	750.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1[illegible]	85.00	100.00	125.00	140.00	150.00	180.00	300.00	360.00	350.00	420.00	425.00	525.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	325.00	375.00	400.00	480.00	450.00	550.00	700.00	850.00	1,000.00	1,150.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	700.00	850.00	750.00	900.00	825.00	975.00	975.00	1,175.00	1,350.00	1,600.00	3,000.00	3,600.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	310.00	360.00	395.00	480.00	425.00	525.00	725.00	800.00	1,150.00	1,300.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 681 — Issued 8/11/69 through 10/7/70																
[illegible]¢	65.00	75.00	95.00	115.00	110.00	130.00	165.00	195.00	200.00	240.00	275.00	325.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
1[illegible]¢	70.00	80.00	95.00	115.00	120.00	140.00	180.00	215.00	225.00	265.00	300.00	360.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
[illegible]¢	75.00	85.00	100.00	120.00	125.00	150.00	200.00	240.00	250.00	300.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$1[illegible]	65.00	75.00	80.00	95.00	125.00	150.00	185.00	230.00	230.00	280.00	350.00	425.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	500.00	600.00	560.00	675.00	650.00	775.00	795.00	960.00	975.00	1,175.00	2,200.00	2,650.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	400.00	480.00	485.00	585.00	595.00	720.00	750.00	900.00	900.00	1,100.00	1,900.00	2,300.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	195.00	235.00	250.00	300.00	350.00	420.00	550.00	675.00	650.00	775.00	1,200.00	1,450.00	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 691 — Unissued																
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
$[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~
Series 692 — Issued 10/7/70 through 3/15/7[illegible]																
[illegible]	[illegible]	45.00	45.00	50.00	50.00	60.00	80.00	95.00	110.00	130.00	250.00	400.00	~ ~ ~	~ ~ ~	[illegible]	[illegible]
[illegible]	[illegible]	70.00	50.00	60.00	75.00	90.00	90.00	110.00	125.00	145.00	290.00	350.00	~ ~ ~	~ ~ ~	[illegible]	[illegible]
[illegible]	[illegible]	95.00	90.00	105.00	150.00	180.00	250.00	300.00	260.00	310.00	300.00	360.00	~ ~ ~	~ ~ ~	[illegible]	[illegible]
[illegible]	[illegible]	115.00	125.00	145.00	200.00	240.00	325.00	385.00	400.00	480.00	500.00	600.00	~ ~ ~	~ ~ ~	[illegible]	[illegible]
[illegible]	[illegible]	140.00	140.00	120.00	135.00	160.00	200.00	240.00	250.00	300.00	300.00	360.00	~ ~ ~	~ ~ ~	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	~ ~ ~	[illegible]	[illegible]
[illegible]	[illegible]	450.00	250.00	300.00	400.00	500.00	600.00	750.00	800.00	950.00	1,400.00	1,700.00	~ ~ ~	~ ~ ~	[illegible]	[illegible]
Series [illegible] — Unissued																
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

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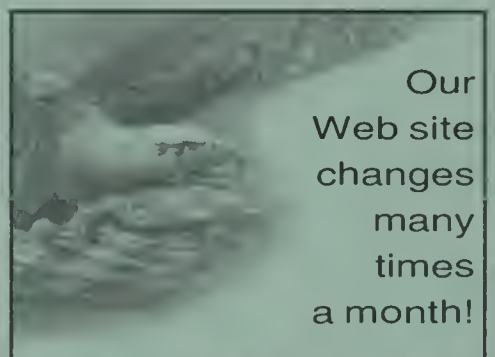
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